# The Commercial and FINANCIAL CHRONICLE

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## STATE AND CITY DEPARTMENT

**BOND PROPOSALS AND NEGOTIATIONS** 

In This Issue

Corporation News State and City News

QUOTATIONS New York Stock Exchange New York Curb Exchange **Out-of-Town Listed Markets Unlisted Securities** 

Miscellaneous

(See Index Below)

#### ALABAMA

Alabama (State of)

Sale of Local Water Properties Proposed—Under plans filed with the SEC on June 7, the Alabama Water Service Co., a subsidiary of the Federal Water & Gas Corp., will sell to the following cities its water works properties in their localities: Andalusia, for a price of \$150,000; Attalla, for \$155,000; Cordova, for \$115,000; Jasper, for \$75,000, and Prichard, for a price of \$500,000.

#### ARIZONA

I. B. A. Backs Bondholders in Litigation—Acting upon a recom-mendation of the Municipal Securities Committee, the Board of to defray legal expenses which may be incurred in carrying the widely publicized bond case of the above county through the Federal

The Association, by this action, is recognizing its obligation to protect the interests of investors to whom its members have sold municipal securities. Involved in this litigation is the doctrine enunciated by the U. S. Supreme Court in 1938 in Erie R. R. vs. Tompkins. Should the Maricopa case be carried to that Court it the bonds from the account. might present an opportunity to limit the scope of that doctrine so as to exclude cases involving violation of the obligation of bond contracts.

Maricopa County, backed by the Arizona Supreme Court, asserts the right to call bonds for payment prior to their stated maturity dates, although nothing in the bonds or the approving legal opinion gives the county such right. On similar authority, other Arizona municipalities are taking bonds which have always been by the voters on Oct. 28, 1939.

considered non-callable. In fact, the Maricopa County matter has an even greater significance. Should the county succeed with its refunding operation, it is feared that municipal debtors in other parts of the country may be encouraged to seek rulings of their local courts as a basis for the calling in of high coupon bonds purchased in the past in good taith as non-callables.

#### ARKANSAS

Arkansas (State of) Highway Bonds Offered for In-Maricopa County (P. O. Phoenix) offering of \$811,000 State highway refunding bonds was made re-cently by the joint account of the First National Bank of Memphis and Leftwich & Ross. The offering embraced \$453,000 serial 31/4s, Bankers Association of America, at a meeting held on June 8, approved an appropriation of funds to defray legal expenses the street of the Investment of the 1972, optional 1947-60, at prices yielding from 2.00 to 2.75% to the call dates.

These bonds represent a portion of another secondary distribution of \$2,032,200 Arkansas highway bonds, made May 26 by a group headed by the Equitable Securities Corporation. Both the First National Bank of Memphis and Leftwich & Ross were members of the Equitable Securities group, and they drew the last \$811,000 of Dealers said that the new offering prices represented markups of up to a point and more over the May 26 offering.

Baxter County (P. O. Mountain Home), Ark.

Bond Offering-It is reported that County Judge J. Martin will offer for sale at public auction on June 26, a \$10,000 block of 31/2% semi-annual courthouse bonds, similar action with respect to part of a \$68,000 issue authorized

Southeast Arkansas Levee District, posal blanks provided by the De-

Bond Redemption Notice -Faye Joiner, District Secretary, is notifying bondholders of the district that there are on deposit at the Union Planters National Bank, of Memphis, sufficient funds to pay bonds Nos. 1241 to 1312, both inclusive, in the sum of \$72,000, maturing on Jan. 1, 1972. Said bonds will be redeemed from surplus funds held by said district at the interest paying date of July 1, 1943.

#### CALIFORNIA

Los Angeles, Calif.

Bond Offering—It is stated by Clyde Errett, Auditor of the Department of Water and Power, that sealed bids will be received at the office of Thomson, Wood & Hoffman, 48 Wall St., New York City, until 10 a.m. (EWT), on June 15, for the purchase of \$22,-775,000 electric plant refunding revenue bonds, Issue of 1943. Dated June 1, 1943. Due on June 1 in 1944 to 1976, in accordance with the amortization table set forth in the form of resolution apforth in the form of resolution ap-Statement hereinafter referred to.

The bonds shall be payable solely out of the Power Revenue Fund established by the Charter of the

The bonds shall be redeemable at the times and at the several prices indicated in the provisions respecting relemption to be set forth in the form of resolution appended, as Appendix 2-a, to the advance copies of the Official Statement, hereinafter referred to.

No proposal for less than the par value of the bonds and accrued interest thereon or for less than the aggregate principal amount of the entire issue will be considered.

Such proposals may specify not to exceed three interest rates for such issue of bonds; provided, however that no interest rate or rates shall be specified which will terest Department in excess of 2.5% per annum, or which is not a multiple of one-fourth of one per centum, or which would result in the smallest of the annual debt service charges (i. e., the aggregate of interest and principal payments) on the Refunding bonds being less than 75% of the largest of such annual debt service charges.

The bonds are eligible for certification as legal investments for savings banks in the State of California, and application has been made to the Superintendent of Banks of said State for such certiciation when, as and if the bonds are issued.

Proposals must be in accordance with the terms and condi- Federal agencies must pay. tions set forth in the resolution authorizing this invitation for pro- a consumer's tax "is not whether posals, hereinafter referred to, or not the consumer ultimately and must be submitted on, or in pays the tax but whether the law

partment.

Copies of the resolution authorizing this invitation for proposals for the purchase of such bonds, stating the terms and conditions under which such bonds will be issued and sold, and under which proposals may be submitted, together with advance copies of the Official Statement proposed to be issued in connection with the sale of said bonds, proposal blanks, and copies of a form entitled "Schedule of Principal and Interest Requirements," may be obtained on or after June 7, 1943, from the Auditor of the Department of Water and Power of the City of Los Angeles, Cal., or from Thomson, Wood & Hoffman, of New York.

Tulare County (P.O. Visalia), Calif. Offering Of Walnut Grove School Bonds—Gladys Stewart, County Clerk, will receive sealed bids until 10 a.m. on June 22 for the purchase of \$8,000 not to exceed 5% interest Walnut Grove School District bonds. Dated July 1, 1943. Denom. \$800. Due pended, as Appendix 2-a, to the \$800 on July 1 from 1945 to 1954 advance copies of the Official incl. Principal and interest (J-J) payable at the County Treasurer's office. A certified check for 5% of the bonds bid for, payable to order of the Chairman of the Board of County Supervisors, is required.

#### COLORADO

Palisade, Colo.
Bonds Sold—An issue of \$22,000 water works bonds has been sold, according to report.

#### FLORIDA

Florida (State of)

Federal Government Held Not **Immune From Gas Tax Payments** -The State Supreme Court ruled recently that Florida's seven-cent gasoline tax is a dealer's tax and that Federal agencies are required to pay this levy up to the time a State legislative act specifically exempting them from such taxation recently became law. It is expected that this decision will net the State about \$800,000 in taxes which were paid or are due on Federal purchases between February 15, when State Comptroller J. M. Lee began collecting them, and May 16 when Governor Holland signed the new law ex-empting Federal purchases in lots of 500 gallons or more.

Seeking to enjoin collection of Quotations: the tax on gasoline sold to Federal New York agencies, attorneys for the U.S. Department of Justice had contended the levy was against the consumer since it may be added to the price of gasoline and therefore could not be assessed against Federal agencies. They conceded that if it was a dealer tax, the

The court held that the test of substantial accordance with, pro- in terms imposes the tax on him \_\_\_ital Flotations (May)......2243

#### DIVIDEND NOTICES

AMERICAN MANUFACTURING COMPANY
Noble and West Streets
Brooklyn, New York

The Board of Directors of the American Manufacturing Company has declared the regular quarterly dividend of \$1.25 per share on the Preferred Stock and a dividend of 50c per share on the Common Stock of the Company Both payable July 1, 1943, to stockholders of record at the close of business June 15, 1943. The stock record books will be closed for the purpose of transfer of stock on June 16 until July 1, 1943.

ROBERT B. BROWN, Treasurer.

ROBERT B. BROWN, Treasurer.

United Shoe Machinery Corporation

The Directors of this Corporation have declared a dividend of 37½c per snare on the Preferred capital stock. They have also declared a dividend of 62½c per share on the Common capital stock. The dividends on both Preferred and Common stock are payable July 6, 1943, to stockholders of record at the close of business June 15, 1943.

or requires him to pay it in the manner that he pays labor, rent, insurance or overhead expenses in general.

"If in paying the price of the gasoline, he pays sufficient mar-gin to the dealer to make up his overhead, it does not amount to a tax on the consumer.'

The opinion declared that the Florida levy "is strictly a dealer tax and even though the economic burden of it may be passed on to the United States, that will not make it a consumer tax."

Local News Briefs-The following briefs pertaining to recent local development were reported in the May issue of the Florida Municipal Record:

Clearwater — Utility surpluses will reduce the next fiscal year's budgetary needs, City Manager F. L. Hendrix has announced. New period begins July 1. Tax roll studies are now being made.

Delray Beach-But \$15,000 in unpaid taxes remain of the \$101,-000 rolls, City Clerk Mae W. Cramp reports. That's a better record than last year's 81% collection figure.

High Springs-Money is in the sinking fund with which to pay the balance due on water bonds maturing on July 1, 1943, amounting to \$13,000.

Miami-City must pay a high premium for its own bonds, only \$173,000 being offered on a call for tenders on \$200,000, and these from 107 to 109.73. Navy has paid \$1,100,000 for airport properties, municipal officials invested \$500,-

#### INDEX

New York Stock Exchange 221;
New York Curb Exchange2229
Other Stock Exchanges2234
Unlisted Securities2239
Canadian Markets—Listed and
Unlisted
State and City Department:
Bond Proposals and Negotiations.2197
General Corp. and Investment News.2208
Dividends Declared and Payable2202
Redemption Calls and Sinking Fund
Notices2202
The Course of Bank Clearings2240
Foreign Exchange Rates2208
Combined Condition Statement of
Federal Reserve Banks2207
Member Banks Condition State-
ment 2208

Miami Beach-Detailed finan-Chief Accountant Dave J. Cleary for the five months ended March

New Port Richey-Millage of 35 remains the same in the new budget of \$14,520.

Tampa - Budget is being studied, and it may incorporate wage increases all down the line. A postwar project involving the expenditure of \$5,000,000 sewer improvements has been placed in the legislative mill, a self-liquidator.

Tavares-Tax collections are 95.57 per cent of the \$14,000 roll.

House has killed a proposed State palities. constitutional amendment which would have permitted a 3% State sales tax.

One percent of the levy would have gone to old age pensions, while the remaining 2% would have been in substitution of real estate taxes for school operations.

Although the Florida Legislature earlier adopted a cigarette tax to replace revenue lost from war-time suspension of horse racing, a wide variety of other new tax proposals were buried.

#### Haines City, Fla.

Sealed Tenders Invited - City Clerk Paul D. Joyce states that he will receive sealed tenders until June 17 at 8 p.m., of refunding bonds, issue of 1938, under the plan of composition. Tenders must be firm for at least 10 days in order to be considered.

#### Lake Worth, Fla.

Tenders Wanted-Sealed tenders will be received at the Corporate Trust Dept. of the Manufacturers Trust Co., 55 Broad St., New York, until 3 p.m. on June 28 of series A refunding bonds of 1936. The trust company, sinking fund agent, announces that a sum of \$16,204 is available for the retirement of bonds at the lowest prices submitted.

## Osceola County Special Tax School District No. 1 (P. O. Kissimmee),

Fla.

Bond Offering—Sam Brammar, 1951. Secretary of Board of Public Instruction, will receive sealed bids until 10 a.m. on June 22 for the purchase of \$134,000 31/2% refunding bonds. Dated June 1, 1943. Denom. \$1,000. Interest J-J.

Due July 1, as follows: \$4,000 in 1944, \$6,000 in 1945 to 1947, \$7,000 in 1948 to 1951, \$8,000 in 1952 to 1954, \$9,000 in 1955 and 1956, \$10,000 in 1957 and 1958, and \$11,-000 in 1959 and 1960. Bonds maturing 1953 to 1960, will be optional for redemption as a whole, or from time to time in part, prior to maturity on any interest pay-ment date on or after Jan. 1, 1953, upon terms of par and accrued interest. Principal and interest payable at the Central Hanover Bank & Trust Co., New York. Issued for the purpose of refunding and is said to have been passed reretiring a like amount of bonded cently. indebtedness of the District. The purchaser will be required to accept delivery and make payment in Kissimmee, on or before July 1, 1943. These bonds have been authorized for issuance and sale, provided, that the Secretary of said Board has been authorized to exchange any or all of said bonds for a like amount of the bonded indebtedness authorized to be refunded, and all bids for the purchase of said bonds must be upon the basis of purchasing all or such portion of said bonds as have not been exchanged on or prior to to the time of sale and delivery of said bonds to the purchaser. The award will be made to the bidder making the most advantageous bid as determined by the Board in its absolute and uncontrolled discretion, provided, that the right is reserved by said Board The purchaser will be furnished has been asked to order the city cient to pay said bonds, Purchaser able the legal approving opinion old judgment which, with accrued livery and pay for the bonds at litical subdivision.)

and bids may be conditioned only to that extent. A certified check cial report has been issued by for \$2,680 must accompany the bid.

#### GEORGIA

#### Valdosta, Ga.

Bond Issuance Approved-Resolutions providing the issuing of certificates of indebtedness against anticipated electrical revenues up to approximately \$1,000,000 were unanimously passed by the City Council recently, moving Valdosta Enother step forward in the administration plan to join with REA in purchasing the distribution systems of the Georgia Power & Light Co. in Valdosta and sev-Sales Tax Proposal Dies - The eral other South Georgia munici-

> The movement is one that includes besides Valdosta, Waycross, Bainbridge and several other communities. In presenting the resolution City Attorney O. W. Franklin informed the Council that the plan had the written approval of city attorneys in the other interested cities. The resolution, which is the foundation on which a bond concern has agreed to purchase the certificates for a 2% premium was read to the Council and the vote of approval was given without discus-

While the resolution provides for approximately an issue of \$1,-000,000, it is estimated that the top amount will not be above \$750,000.

The certificates to be issued under this resolution must through the court for validation in the usual manner to give legal standing and value according to City Attorney Franklin.

#### IDAHO

#### Idaho (State of)

Note Sale - The \$43,000 Idaho Code Fund Treasury Notes of 1943 offered for sale on June 7-V. 157, p. 2098—were purchased by R. M. D. Childs of Boise, as 21/2s, according to Myrtle P. Enking, State Treasurer. No other bid was received. Dated June 15, 1943. Due on June and Dec. 15 in 1945 to

#### ILLINOIS

#### Jo Daviess County School Dist. No. 120 (P. O. Galena), Ill.

Bonds Authorized-The Board of Education is said to have adopted a resolution providing for the issuance of \$40,000 in bonds to pay outstanding wages of teachers.

#### Kankakee, Ill.

Bonds Authorized - An ordinance is said to have been passed providing for the issuance of \$9,-910 judgment funding bonds.

#### Newman, Ill.

Bonds Authorized - An ordinance providing for the issuance of \$5,000 judgment funding bonds

#### Villa Park, Ill.

village Treasurei William S. Delaney reports that he is calling for payment on July 1, at par, \$3,000, 41/2% refunding bonds, dated July 1, 1938, due July 1, 1958, Nos. 9 to 11. The bonds with all matured and unmatured coupons attached should be presented for payment at the Continental Illinois National Bank & Trust Co., Chicago.

#### West Frankfort, Ill.

Drops Litigation Regarding Bond Issue Judgment—The West Frankfort "American" of June 2 reported in part as follows:

The City Council at the termination of a two-hour special session today voted two-to-three, against the advice of City Attorney J. Max Mitchell, to abandon be in any manner liable by realegal efforts to contest a case in son of the earnings of the munito reject any or all of such bids. Federal Court in which the Court cipal golf course being insuffi-

000 of this sum in U. S. treasury of Chapman & Cutler, of Chicago, interest, in April, 1942, amounted the office of the City Treasurer or to \$68,267.86.

> \$49,651.51. The suit, terminated by today's Council action, was instituted several months ago by Attorneys Robert N. Erskine, Chicago, and Frank E. Trobaugh, West Frankfort, to secure a court order directing the city to issue

> bonds to fund the judgment. "Federal Judge Fred L. Wham, who allowed the original judgment, recently ruled out nine of ten defenses in the city's reply to petition for a court-directed bond issue. It was on the basis of the Court's ruling against the city, which attorneys agreed, left little ground upon which the city might hope to win a favorable decision in his Court, that the Council voted to abandon the case and dismiss the attorneys.

> "The Court had, however, granted the city permission to file an amended answer.

> "The city had been represented by City Attorney Mitchell and the law firm of Baker, Lesse-mann, Kagy & Wagner of East St. Louis. Mitchell, in asking the Council for further instruction, had advised that the city continue to 'vigorously contest' the case.

> "When it appeared that the Council would vote to withdraw from the case the City Attorney asked that the records show that he had opposed such action. He later offered to resign as City Attorney in the event that his position in the case had been displeasing to members of the Council

> "The action of the Council terminates the suit and in effect clears the way for an expected court order directly the city to make arrangements for the payment of the judgment obligation in full."

#### IOWA

Council Bluffs, lowa Bond Sale-The \$105,000 semiann. flood protection bonds offered for sale on June 7-V. 157, p. 2099—were awarded to the First National Bank of Chicago, as 11/4s, paying a price of 100.76, a

basis of about 1.07%. Dated May 1, 1943. Due on Nov. 1 in 1944 to 1958; optional on or after May 1,

Estherville, Iowa Bond Offering-Both sealed and open bids will be received until 8 p.m. on June 14 (today), by Geo. W. Shadle, City Clerk, for the purchase of \$7,000 golf course bonds. Denom. \$700. Dated July 1, 1943. Due \$700 from July 1, 1944 to 1953. Said bonds shall be subject to call for redemption and payment before maturity on July 1, 1944 and on any interest payment date thereafter. Principal and interest payable at the City Treasurer's office. All bids shall specify the rate of interest bid upon, and all other things being equal, the bid of par and accrued interest or better, for the lowest rate of interest bid upon will be given preference. The City will furnish the bonds. Upon request the approving opinion of the City Attorney will be furnished, but all bids will be accepted on condition that purchaser may secure own aproving opinion but at purchaser's expense. The obligation of purchaser to take and pay for the bonds will be conditioned on such opinion, which shall be se-cured within 20 days from date of sale. Principal and interest of said bonds shall be payable solely and only from the receipts of the municipal golf course from a

General Information special fund to be created for such payment. Said bonds shall not in any respect be a general obligation of the city nor shall Assessed valuation (approx.)
School debt (funding bonds)
School Building revenue bonds
(this issue)
Floating debt they be payable in any manner by taxation, nor shall the municipality

(Above statement does not include overlapping indebtedness of without cost and as soon as avail- to issue bonds to fund a 12-year- will be required to accept de- Johnson County or any other po-

through a designated depository "The judgment was awarded bank of the City, when the bonds April 23, 1931, in favor of the are available for delivery and Bank of Oconomowoc, Wisc., for payment. Enclose a certified check for 5% of the principal amount of the bonds, payable to the City Treasurer.

#### Polk County (P. O. Des Moines), lowa

Bond Sale-The \$81,000 coupon funding bonds offered June 7v. 157, p. 2099-were awarded to the Central National Bank & Trust Co. of Des Moines, as 1s, at a price of 100.68, a basis of about 0.90%. Dated May 1, 1943, and due Nov. 1, as follows: \$50,000 in 1949, \$25,000 in 1950 and \$6,000 in 1951.

#### KENTUCKY

#### Hazard, Ky.

Seeks Refunding Proposals-H. A. Spalding, City Manager, will receive sealed proposals until 9:30 a.m. on Aug. 2 for the refunding of \$50,000 water works bonds, due Dec. 1, 1943, sinking fund approximately \$10,000; and \$15,000 fire department bonds, due Feb. 1, 1944, sinking fund about \$5,000.

#### Johnson County, P. O. Paintsville), Ky.

Bond Sale-Stein Bros. & Boyce of Louisville recently purchased \$11,000 33/4% school building revenue bonds and re-offered them to yield from 1.80% to 3.45%, according to maturity. The bonds are dated Jan. 1, 1942, and are part of an authorized issue of \$60,000, of which \$23,000 were previously issued. The present bonds are coupon, in denominations of \$1,000 and \$500. Due Jan. 1, as follows: \$1,000 in 1945, 1947, and each year thereafter to and including 1957.

Principal and semi-annual interest (J-J) payable at the Second National Bank, Paintsville, Ky. The bonds are subject to redemption on any interest payment date in whole or in part upon 30 days' published notice at 104 and accrued interest through July 1, 1946; thereafter at 102 and accrued interest through July 1, 1951, and thereafter at 100 and accrued interest.

Legality approved by Woodward, Dawson & Hobson, of Louisville. The circular issued by the bond house reports in part as follows:

Purpose-These bonds are issued pursuant to Sections 162.120 through 162.300 of the Kentucky Revised Statutes, and the proceeds are to be used to complete combination gymnasium-auditorium at Flat Gap with financial assistance from the WPA and \$23,000 of bonds issued in February, 1942.

Security - These bonds are to be secured by a statutory mortgage lien on the land and school building which is being built at Flat Gap. The estimated cost of the building is about \$79,988. Mr. Hugh Meriwether of Lexington, Ky., is the architect.

and secured by an exclusive pledge of the first gross income and revenues derived by lease of said property on a yearly basis to the Johnson County Board of Education by the Johnson County Fiscal Court. Under the terms of the lease, the Johnson County Board of Education also agrees to properly maintain the property and keep it insured at all times in an amount at least equal to the amount of bonds outstanding.

these bonds are payable solely from the above mentioned rentals. we desire to give you the following information regarding Johnson County Board of Education. \$6,856,569 21,000

by Associated Justice Wynne G. Rogers, affirmed Judge Albert 33.500 Estopinal, Jr., who in the St. Bernard Parish District Court granted a permanent injunction against issuance of the certificates of indebtedness under a resolution

Kentucky (State of)
To Retire \$610,500 Toll Bridge Bonds - The State will retire \$610,500 worth of bonds on its 15 toll bridges July 1, Highway Commissioner Richard G. Williams announced May 26.

The entire outlay will amount to \$642,883.75, including premiums and interest in addition to the principal. The bond redemption will leave a total of \$2,981,-000 in bridge bonds outstanding.

More than half of the bonds to be retired are on eight intrastate bridges - Burnside, Boonesboro, Canton, Eggner's Ferry, Smithland, Spottsville, Paducah and Tyrone. In all, \$390,000 worth of bonds will be retired on this project, leaving \$1,475,000 outstanding.

Other projects, amount to be retired and total remaining outstanding bonds: Maysville, \$40,-000 to be retired, \$425,000 outstanding; Paducah - Brookport, \$45,500 and \$40,000; Calhoun-Rumsey, \$17,000 and \$33,000; Milton-Madison, \$25,000 and \$520,-000; Catlettsburg-Kenova, \$53,000 and \$20,000; Rockport, \$25,000 and \$303,000, and Livermore, \$15,000 and \$165,000.

The bonds are secured by liens on gross receipts of the bridges. The bridges will be freed when sufficient toll collections are received to retire the indebtedness under the State's bond redemption plan.

While tolls the last six months have been down slightly compared with collections during the preceding six-month period, it was said at the Highway Department that the Paducah-Brookport and the Catlettsburg-Kenova bridges likely would be freed sometime this year unless something unforeseen happens.

Already freed under the plan were the Covington - Cincinnati, Newport-Cincinnati, Henderson-Evansville and Ashland bridges.

Perry County (P. O. Hazard), Ky. Bond Offering - Sealed bids will be received until 10 a.m. (CWT), on June 18, by Raymond M. Lykins, County Clerk, for the purchase of \$131,000 road and bridge refunding of 1943 bonds, Interest rate is not to exceed 3½%, payable J-D. Denom. \$1,000. Due on June 1, 1983, subject to prior redemption at the face amount and plus accrued interest on any interest payment date on or after June 1, 1953. The bonds are being issued pursuant to the provisions of Section 157a of the building of four rooms with the Kentucky Constitution and statutes enacted pursuant thereto. Enclose a certificed check for \$2,000.

#### LOUISIANA

#### LaFourche Parish Gravity Sub-Drainage District No. 1, La.

Bond Sale-The \$13,000 public improvement bonds offered June 7-V. 157, p. 1898-were awarded to the Equitable Securities Corp. and Kingsbury & Avis, of New Orleans, jointly, at a price of 100.-These bonds are payable from 046 for \$6,000 3s and \$7,000 21/2s, a net interest cost of about The 3s mature \$500 on June 1 from 1944 to 1955 incl., and the 21/2s on June 1, as follows: \$500 in 1956 and 1957 and \$1,000 from 1958 to 1963 incl. All of the bonds are dated June 1, 1943.

St. Bernard Parish (P. O. St. Bernard), La. Proposal Barred — The

Loan Parish Police Jury under existing conditions cannot legally borrow \$90,000 on certificates of indebtedness maturing in 20 years and thereby impose additional tax burdens upon taxpayers of that parish, the Louisiana Supreme Court ruled recently. The High Court, in an opinion

1, 1942.

The police jury, record showed, planned to pledge and dedicate troit. three-fourths of one mill of the parish general alimony or ad valorem tax, to secure payment of the certificates of indebtedness. The certificates were to have lution, to discharge indebtedness totaling \$90,000.

#### MASSACHUSETTS

Brockton, Mass. Sale-The \$300,000 tax notes offered for sale on June 4 were awarded to the Second National Bank of Boston, at 0.514% Due \$150,000 on April 14 and May 15, 1944, according to City Treasurer Leo V. Clancey. The National Shawmut Bank of Boston, was runner-up, bidding 0.62%.

Plymouth County (P. O. Plymouth),

Mass.
Note Sale—The \$150,000 tuberculosis hospital maintenance notes offered for sale on June 7-v. 157, 2100-were awarded to the Rockland Trust Co. of Rockland, at 0.389% discount. Dated June 1, 1943. Due on March 15, 1944.

Wellesley, Mass. Temporary Loan—Town Treas-urer Arthur K. Wells states that a \$100,000 temporary loan was offered on June 7 and was awarded to the Second National Bank of Boston at 0.376% discount. Due in 5 1/6 months from date of issue.

#### MICHIGAN

Dearborn Township School Dist. No. 8, Mich. Bond Call—District Treasurer

Mrs. Ruby Dickieson, is calling for payment on July 1, on which date interest shall cease, \$5,000 2% refunding bonds, dated May 1941, numbered 106 through 110, of the denomination of \$1,000 each. Said bonds should be presented for payment at the Manufacturers National Bank of De-

East Grand Rapids, Mich.

Bond Sale-The \$51,000 coupon semi-ann, special assessment refunding bonds offered for sale on June 7-v. 157, p. 2100-were awarded to Halsey, Stuart & Co., Inc., of Chicago, as 11/4s, paying a price of 100.103, a basis of about 1.24%. Dated July 1, 1943. Due \$17,000 on Oct. 1 in 1950 to 1952.

Erin and Warren Tps., Frac. Sch. Dist. No. 2, Mich. Sealed Tenders Invited—Dis-

trict Secretary Fay Ostrander will receive sealed tenders of 1939 certificates of indebtedness until 8 p.m. (EWT) on June 28. Offerings should state certificate number, their par value and the amount for which they will be sold to the district.

Farmington and West Bloomfield Tps., Frac. Sch. Dist. No. 6, Mich.

Redemption Notice — District Secretary Francis L. Haggard is calling for payment at par and Water Refunding, \$3,132.26. accrued interest refunding bonds and certificates of indebtedness, dated Dec. 30, 1939. Bonds Nos. 14 and 39 at \$1,000 each, certifi- Street Improvement, \$2,418.71. cates of indebtedness Nos. 6 and 25 at \$500 each and Nos. 19 and the securities offered, including 23 at \$1,000 each.

June 30, 1943 and all subsequent coupons attached should be presented at the Detroit Trust Co., Detroit, on or before June 30.

Grand Rapids, Mich. Approves Water Bond Refunding-The Municipal Sinking Fund Commission on May 27 approved the refunding of \$750,000 in general water works bonds as a measure of leveling off water works debt service for the peak 22 for the purchase of \$8,000 3% carried: That the plan be rejectyears, 1944 and 1945, and to avoid

Contract for negotiating the re- to furnish legal opinion.

adopted by the police jury on Dec. funding was awarded to John Nuveen & Co. of Chicago and the First Michigan Corporation of De-

Bonds to be refunded are \$250,-000 bearing 41/2% interest and maturing July 1, 1944; \$250,000 41/4s maturing Dec. 1, 1944, and \$250,000 41/4s maturing April 1, been used, according to the reso- 1945. The new bonds will

The City Commission must approve the action.

Pentwater, Mich. Bonds Voted-At a recent election the voters aproved by a wide margin the issuance of \$6,000 bridge repair bonds.

Redford Township (P. O. 15145 Beech Road, Detroit), Mich.

semi-ann, water and sewer system revenue, Series 2 bonds offered for sale on June 7-v. 157, p. 2100-were awarded to Siler, Roose & Co., of Detroit, as 4s, at a price of 98.004, a basis of about 4.31%. Dated May 1, 1943. Due on May 1, 1945 to 1972; redeemable prior to maturity.

Royal Oak Township, School Dist.

No. 7, Mich.
Sealed Tenders Invited—Edward Parkin, Secretary of the Board of Education, will receive sealed tenders of 1937 certificates of indebtedness and 1937 refunding bonds, Series A, dated Sept. 1, 1937, until 9 p.m. (EWT), on June 14. The amount on hand in the various sinking funds is as follows: refunding bonds, \$10,-000, certificates of indebtedness, \$3,000.

Tenders should state certificate numbers, their par value, and the amount for which they will be sold to the district.

The Board of Education reserves the right to reject any or all tenders; to waive any irregularities in said tenders; accept the tender or tenders which, in the opinion of the board, are most favorable to the district and to purchase additional bonds and certificates sufficient to exhaust the amount of money available for this purpose on June 14.

Offerings should be firm for two days.

St. Clair Shores, Mich. Sealed Tenders Invited - Village Clerk Walter F. Pratt will receive sealed tenders of refunding bonds, Series A and/or Series C and/or Series D, dated Oct. 1, 1937, due Oct. 1, 1967, and interest refunding certificates, dated Oct. 1, 1937, due Oct. 1, 1967, of St. Clair Shores, Mich., until June 15

at 8 p.m. (eastern war time). The amounts on hand in the various sinking funds are as fol-

Interest Refunding Certificates, \$18,446.66.

Series A, General Obligation Series C, Special Assessment

Water Refunding, \$8,296.49. Series D, Special Assessment

Tenders should fully describe serial numbers, their par value The bonds and certificates with and the amount for which they une 30, 1943 and all subsequent will be sold to the Village. Offerings should be firm for two days.

#### MINNESOTA

Good Thunder Independent School District No. 87 (P.O. Good Thunder), Minn. Bond Offering—Martin H. Wie-

bonds. Denom. \$1,000. Due annecessity of increasing water nually and callable on any inter- ground that the results are not Eclipse-Pioneer division of Benest date. Interest J-J. Purchaser commensurate with the costs in-

#### MISSISSIPPI

Bay St. Louis, Miss.
Bonds Sold—It is reported that

\$15,000 4% school funding bonds have been purchased by the Merchants National Bank & Trust Co. of Bay St. Louis. Dated Feb. 1, 1943.

Brookhaven, Miss.

then will earn 134%, according to report. They will mature from 1948 to 1954. Bond Offering-Bids will be repurchase of \$20,000 coupon refunding bonds. Denom. \$1,000. Dated Aug. 15, 1943. Due \$1,000 from Aug. 15, 1944 to 1963. Bonds maturing in 1948 to 1963, will be callable on any interest payment date on and after Aug. 15, 1947, at par. The bonds will be sold for not less than par and accrued interest, the interest rate or rates to be named by the bidders. The approving opinion of Charles & Bond Sale-The \$25,000 coupon Trauernicht, of St. Louis, will be furnished by the City and the printing cost bill to be paid by the purchaser. A certified check for \$500 is required.

#### MISSOURI

Jefferson City School District, Mo. Bond Sale Details—The \$50,000 11/2% school bonds recently purchased by the Central Missouri Trust Co. of Jefferson City, as reported in v. 157, p. 2100, were sold at par and mature Feb. 15, as follows: \$5,000 from 1947 to 1951 incl.; \$15,000 in 1952 and \$10,000 in 1953.

#### NEBRASKA

Battle Creek, Neb.

Bonds Sold-Village Clerk W. B. Fuerst reports that \$42,500 31/4 % electric light revenue bonds were sold recently. Dated May 15, 1943. Due on May 15 in 1946 to 1960. Interest payable M-N.

## NEW HAMPSHIRE

Strafford County (P.O. Dover), N. H.

Note Sale-The First Boston Corp., New York, was awarded on June 10 an issue of \$120,000 tax anticipation notes at 0.424% discount. Due Dec. 20, 1943. Lincoln R. Young & Co. of Hartford, second high bidder, named a rate of 0.465%.

#### NEW JERSEY

Bergenfield, N. J.

Refunding Discussed-Following is taken from the minutes of the meeting of the State Funding Commission which was held on June 1: "Wilder M. Rich appeared before the Commission for the purpose of further discussing the He stated that the governing body, at a recent meeting, had considered the question at length and was of the opinion that some Glen Ridge Borough, Water 41/2s relief in debt service costs was needed, and was directing him to ask Commission approval to the exchange of the bonds on which Glen Rock's have been sold and he now had options plus two additional blocks of bonds. Mr. Rich stated that this plan if consummated would cost the borough some \$20,000 in added debt service costs, would permit further sale on Dec. 1, 1942, at which time exchanges later and would give only \$326,000 were sold. the immediate relief needed. He also said that if this procedure was not acceptable to the Commission, the borough would undoubtedly present some modification of the so-called Montclair plan for consideration. After a recess, the Commission again discussed the proposal no w under consideration, the added burden placed on the borough, and reed in its present form on the volved."

Middlesex County (P. O. New Brunswick), N. J. Bond Offering—Sealed bids will

be received by Arthur J. Hamley, County Treasurer, until 10 a.m. (EWT), on June 17, for the pur-chase of \$242,000 coupon or registered improvement bonds. Interest rate is not to exceed 6% payable J-J. Denom. \$1,000. Dated July 1, 1943. Due July 1, as follows: \$16,000 in 1944 to 1957, and \$18,000 in 1958. Rate of interest to be in a multiple of ¼ or onetenth of 1%, and must be the same for all of the bonds. proposals will be considered for bonds at a rate higher than the lowest rate at which a legally acceptable proposal is received. Principal and interest payable at the County Treasurer's office. On any bonds registered as to principal and interest, the interest will. at the request of the holder, be remitted by mail in New York exchange. As between proposals at the same lowest interest rate, bonds wil be sold to the bidder or bidders offering to pay for the issue not less than the principal amount of \$242,000 and accrued interest and not more than \$243,-000 and accrued interest and to accept therefor the least amount of bonds, the bonds to be accepted to be those first maturing, and if two or more bidders offer to take the same least amount of bonds at the same lowest rate of interest then the bonds will be sold to the bidder or bidders offering to pay therefor the highest additional price, which additional price shall not exceed by more than \$1,000 the par value of the bonds hereby offered for sale. Bids are desired on forms which will be furnished by the County. In the event that prior to the delivery of the bonds the income received by private holders from bonds of the same type and character shall be taxable by the terms of any Federal income tax law hereafter enacted, the successful bidder may, at his election, be relieved of his obligations under the contract to purchase the bonds and in such case the deposit accompanying his bid will be returned. Legality will be approved by Caldwell, Marshall, Trimble & Mitchell of New York, whose opinion will be furnished to the purchaser without charge. The bonds will be delivered in New York on July 1 or as soon thereafter as they can be printed.

New Jersey (State of)
Additional Information—In connection with the report that the State Teachers' Pension Fund and Annuity Fund was reoffering for sale at firm prices, unless and un-Bergenfield refunding proposal, til rescinded by the Board of Trustees, \$33,000 Glen Rock Borough, School 33/4s, at a price to yield a 2.00% basis, and \$14,000 and School 41/4s, at a price to yield a 2.05% basis, Secretary John A. Wood, 3rd, states that the that the Glen Ridge bonds have been withdrawn from the market.

These bonds were included in e \$2.157.000 long-term New sey Municipal bonds offered for

\$242,000 Union County 2.70s and 2.80s, due in 1962 to 1965, were sold on Feb. 10, at a price to yield a 1.90% basis.

Teterboro (Bendix), N. J. Borough Returns to Original Name-Residents of this borough, formerly Bendix, N. J., have voted unanimously to restore the community's original name, Teterboro The locality's early corporate name was changed to Bendix in 1938, following establishment within the borough limits of the dix Aviation Corporation. Since

officials, several other manufacturing firms established plants in the community, resulting in frequent confusion in the handling of mail and telephone calls to these various industries.

To correct this situation, the borough council and residents have confirmed with the approval of the community's industries and taxpayers the proposal to restore the name, "Teterboro." Located along U. S. and New Jersey highways No. 6 and 17, "Teterboro" is 41/2 miles west of the George Washington Bridge and 1 mile southeast of Hackensack.

#### **NEW YORK**

Ardsley, N. Y. Bond Sale-The following semiann. bonds aggregating \$34,100, offered for sale on June 3-V. 157, p. 1995-were awarded to Roosevelt & Weigold, and Geo. B. Gibbons & Co., Inc., both of New York, as 3s, paying a price of 100.28, a basis of about 2.93%:

\$23,100 tax revenue bonds. Due on June 1 in 1944 to 1947 incl. 11,000 refunding bonds. Due on June 1 in 1952 to 1954.

Bronzville, N. Y. Bond Offering—Jerry C. Leary Village Clerk, will receive sealed bids until 3:30 p.m. (EWT) on

June 18 for the purchase of \$130,-000 not to exceed 6% interest coupon or registered refunding bonds of 1943. Dated July 1, 1943. Denom. \$1,000. Interest J-J.

Due July 1, as follows: \$10,000 in 1947, \$5,000 in 1948, \$10,000 in 1949, \$20,000 in 1950, \$5,000 in 1951, \$10,000 in 1952, \$20,000 in 1953 to 1955, and \$10,000 in 1956. Rate of interest to be in a multiple of ¼ or 1/10th of 1%, and must be the same for all of the bonds. No bid will be accepted for separate maturities or at less than the par value of said bonds. Principal and interest payable in lawful money at the Gramatan National Bank & Trust Co., Bronxville. Issued for the purpose of refunding bonds of the village maturing during the fiscal years 1943-44; 1944-45; 1945-46, and 1946-47. The period of probable usefulness of the object or purpose for which the bonds are to be issued is 20 years. In accordance with the order of the State Comptroller the proceeds of sale of the refunding bonds may be invested in securities which constitute direct obligations of, or obligations, the principal and interest of which are unconditionally guaranteed by, the United States Government, maturing at such times and in such amount as may be necessary to pay the bonds being refunded as they respectively mature; the proceeds of sale of the refunding bonds not so invested and all income from, and the proceeds of sale of, any obligations of the United States Government which may be so purchased, shall be deposited in a bank or trust company in New York State designated by the Board of Trustees of the village; provided, that the bank or trust company in which such funds shall be deposited shall secure the payment thereof to the municipality by a surety bond executed by a surety company authorized to transact business in this State or, in lieu of such bond. by deposit in a safe deposit box under the joint control of the depositary and the Village Treasurer, of obligations of the United States or New York State having a par value not less than the amount of the funds so deposited. All obligations of the United States Government purchased under the provisions of this approval shall be protected against loss by registration in the name of the village or by insurance. The village operates under the village law and the proposed isthat time, according to borough sue is authorized pursuant to the

Commercial and Financial Chronicle (Reg. U. S. Patent Office) William B. Dana Company, Publishers, 25 Spruce Street, New York, BEekman 3-3341. Herbert D. Seibert, Editor and Publisher: William Dana Seibert, President; William D. Riggs, Business Manager. Published twice a week [every Thursday (general news and advertising issue) with a statistical issue on Monday]. Other offices: Chicago—In charge of Fred H. Gray, Western Representative, Field Building (Telephone State 0613). London—Edwards & Smith, 1 Drapers' Gardens, London, E.C. Copyright 1943 by William B. Dana Company. Reentered as second-class matter February 25, 1942, at the post office at New York, N. Y., under the Act of March 3, 1879. Subscriptions in United States and Possessions, \$26.00 per year; in Dominion of Canada, \$27.50 per year. South and Central America, Spain, Mexico and Cuba, \$29.50 per year; Great Britain, Continental Europe (except Spain). Asta, Australia and Africa, \$31.00 per year. NOTE: On account of the fluctuations in the rates of exchange, remittances for foreign subscriptions and advertisements must be made in New York funds.

State Constitution and Section 8 of the General Municipal Law. In the event that prior to the delivery of the bonds the income received by private holders from bonds of the same type and character shall be taxable by the terms of any Federal income tax law, the successful bidder may, at his election, be relieved of his obligation under the contract to purchase the bonds and in such case the deposit accompanying his bid will be returned. The bonds will be valid and legally binding obligations of the village and the village will have power and will be obligated to levy ad valorem taxes upon all the taxable real property within the village for the payment of the bonds and interest thereon, without limitation of rate or amount. The opin-ion of Hawkins, Delafield & Longfellow of New York, to this effect will be furnished the purchaser. Enclose a certified check for \$2,600, payable to the village.

Buffalo, N. Y. Certificate Sale—The following tax anticipation certificates of indebtedness aggregating \$3,450,000, offered for sale on June 4—V. 157, p. 1995—were awarded to F. S. Moseley & Co., and R. W. Pressprich & Co., both of New York, at 0.52%, plus a premium of \$15.00: \$580,000 series of 1938-1939; \$600,-000 series 1939-1940; \$710,000 series 1940-1941; \$750,000 series 1941-1942; \$810,000 series 1942-1943. All of the certificates will be dated June 15, 1943, and mature on Dec.

Bond Sale-The following coupon or registered semi-ann. bonds aggregating \$156,000, offered for sale on June 7-V. 157, p. 1995were awarded to Ira Haupt & Co., and Gruntal & Co., both of New York, jointly, as 1.40s, at a price of 100.289, a basis of about 1.37%: \$81,000 refunding bonds. Due May 1, as follows: \$5,000 from

15, 1943,

from 1958 to 1963 incl. 10,000 hospital bonds. Due \$1,000 on May 1 from 1944 to 1953

1952 incl.

20,000 airport bonds. Due \$1,000 on Feb. 1 from 1944 to 1963

5,000 sewer bonds. Due \$1,000 on Feb. 1 from 1944 to 1948

5,000 street improvement bonds. Due Feb. 1, as follows: \$2,000 in 1944 and \$1,000 from 1945 to 1947 incl.

All of the bonds are dated May 1, 1943. Denom. \$1,000.

Hempstead Union Free School District No. 28 (P.O. Long Beach), N. Y. Bond Sale—The \$152,000 cou-

pon or registered bonds and certificates offered June 10-V. 157. P. 1996—were awarded to C. F. Childs & Co. and Sherwood & Co., both of New York, jointly, as 2.70s, at a price of 100.15, a basis of about 2.659%. Sale consisted

Due July 1, as follows: \$6,000 from 1947 to 1949 incl. and \$5,000 from 1950 to 1956 incl. Interest J-J.

14,000 improvement bonds. Due June 15, as follows: \$2,000 from 1944 to 1947, incl., and \$1,000 from 1948 to 1953 incl. Interest J-D 15.

85,000 funding certificates of indebtedness of 1943. Due June 15, as follows: \$30,000 in 1944; \$20,000 in 1945 and 1946, and \$15,000 in 1947. Interest J-D

Each issue is dated June 15. 1943.

Mount Pleasant, N. Y.
Note Offering—Sealed bids will
be received by the Town Supervisor until 10 a.m. on June 15 for the purchase of \$200,000 tax notes. dated June 21, 1943 and due June 21, 1944.

Plattsburgh, N. Y.

appropriation bonds offered for sale on June 8-v. 157, p. 1996-were awarded to R. W. Pressprich & Co. of New York, as 1s, at a 0.99%. Dated March 1, 1943. Due on Sept. 1 in 1943 to 1952 incl.

Port of New York Authority (P. O. New York), N. Y.

Military Vehicles to Pay Tolls The Port Commissioners decided recently to assess tolls against made necessary by curtailed revenues resulting from the gasoline and rubber shortage.

A method of billing will be worked out permitting military traffic to pass through toll lanes without interruption, as has already been done by other public

bridge agencies.

Existing Army regulations authorize the payment of tolls by military vehicles on ferries, toll bridges and for all forms of rail, air and other transportation. Military tolls are charged by many publicly owned bridges in New York State, including the Lake Champlain, Rouses Point, Thou-sand Islands and Peace Bridges. Fourteen ferries in the Port of New York District which compete with the interstate bridges and tunnels charge tolls to military vehicles.

Westchester County (P. O. White Plains), N. Y.

Bonded Debts Reduced \$29,-000,000 Since 1940—The following appeared in a recent issue of the Tarrytown "News":

"Within three years the overlapping public debt in Westchester, including the county, cities, towns, villages and school districts, has dropped from \$239,500,-000 to \$210,400,000, or a decrease May 1, as follows: \$5,000 from of \$29,100,000, according to a re-1949 to 1957 incl. and \$6,000 port made today to the County Executive and the Board of Supervisors by County Budget Director William B. Folger.

incl.

35,000 home relief bonds. Due last overlapping debt report.

Feb. 1, as follows: \$3,000 in drafted by a special supervisors committee, to Jan. 1, 1943, the "From Jan. 1, 1940, when the Folger study now shows a total of \$48,100,000 in debt was paid off by the county and subordinate municipalities and districts; however, in that same period new bonds issued amounted to \$19,-000,000, making the net reduction in debt \$29,100,000.

"'These figures stress the importance of debt structure in the affairs of local governments, commented Mr. Folger today, and the impact of debt structure is particularly impressive when it is considered that amortization and interest charges account for one-half of the total tax on the real estate of the county.'

"A breakdown of the debt report shows net reductions in the three years by the county of \$9,-200,000, by the cities of \$6,500,000. by the towns of \$2,900,000, by the villages of \$3,800,000, and by the City, constituting Chapter 452 of school districts, including city the Laws of 1908, as amended, and \$53,000 refunding bonds of 1943. schools, of \$6,700,000. Largest new issues of bonds came from the cities, \$12,600,000, as against a county issue in the period of only \$900,000. Towns issued new bonds in the amount of \$3,700,000, villages of \$1,000,000, and schools of \$800,000.

"Commissioner Folger also stressed the point that of the \$19,-000,000 in new bonds issued since Jan. 1, 1940, one-half has been for the purpose of refinancing old obligations in the form of refunding, tax deficiency or tax lien bonds, while less than \$5,000,000 was for permanent improvement projects or equipment. Also, surprisingly enough, nearly \$5,000,-000 of relief bonds was issued in the period, despite the sharp decline in relief expenditure.

for such purposes, as well as tax or amount. The opinion of Haw-

issued \$6,833,000 and the towns Bond Sale-The \$60,000 coupon \$2,699,500. For work and home or registered semi-ann. special relief the county issued \$390,000, while the cities issued \$4,194,000. On permanent improvements the county issued in the three years \$533,000 in new bonds, the cities price of 100.04, a basis of about \$1,613,738, the towns \$907,839, the villages \$824,125 and the schools \$804,544.

"The report of the 1940 com-mittee, Mr. Folger pointed out, indicated that the debt service on the January, 1940, debt would decline from \$25,200,000 in 1940 to \$19,100,000 in 1945 and to \$12,military vehicles using the Au-800,000 in 1950, including both thority's crossings. The step was amortization and interest charges. The new bonds sold, however, have affected this estimate substantially, so that the debt service charge as of Jan. 1, 1943, is actually \$2,300,000 more than the 1940 report indicated it would be.

> "The report also covers the relation of debt service to gross budgets and tax levies. It shows for the period that the county budget has decreased \$600,000, the county tax levy \$400,000 and the county debt service \$400,000. For the cities, the gross budget is down \$500,000, but the tax levy is up \$1,500,000 and the debt serv-

ice up \$500,000.
"In the 18 towns the gross budget is up \$200,000, the tax levy up by \$200,000, and the debt service up by \$600,000. For the villages, the gross budget has not materially changed nor has the tax levy, although the debt service has dropped by \$200,000. In the schools, including city schools, the gross budget is down \$600,000. the tax levy is down \$900,000 and the debt service is down by \$300,000.

"Altogether the gross budget for county and municipalities and districts is down over the threeyear period by \$1,500,000, the tax levy is up by \$400,000, the tax debt service charge is up by \$200,000."

Yonkers, N. Y.

Bond Offering-Sealed bids will be received until noon (EWT), on be received until noon (EWT), on June 15 by Robert Craig Montgomery, City Comptroller, for the purchase of \$750,000 coupon or registered refunding of 1943 bonds. Interest rate is not to exceed 6%, payable A-O. Denom. \$1,000. Dated June 1, 1943. Due on June 1 as follows: \$150,000 in 1949, \$175,000 in 1950, \$200,000 in 1951, and \$225,000 in 1952. Rate of interest to be in multiples of ¼ or one-tenth of 1% and must be or one-tenth of 1% and must be the same for all of the bonds. Issued to provide funds to pay outstanding bonds maturing during the fiscal year 1943. Period of probable usefulness at least 20 years. No bid will be accepted for separate maturities, or at less than the par value of the bonds. Principal and interest payable in lawful money at the City Comptroller's office, or at the First Na-tional Bank, Boston. The City operates under the Second Class Cities Law, constituting Chapter 53 of the Consolidated Laws, and the Supplemental Charter of the the Laws of 1908, as amended, and the bonds are authorized pursuant to the Constitution of the State and to Section 8 of the General Municipal Law, as amended. In the event that prior to the delivery of the bonds the income received by private holders from bonds of the same type and character shall be taxable by the terms of any Federal income tax law, the successful bidder may, at his election, be relieved of his obliga-tion under the contract to purchase the bonds and in such case the deposit accompanying his bid will be returned. The bonds will be valid and legally binding obligations of the City and the City will have power and will be ob-ligated to levy ad valorem taxes upon all the taxable real property within the City for the pay-"The county issued no new bonds whatever for refunding, but thereon, without limitation of rate

New York, to this effect will be County, Ohio, is now being dis-furnished the purchaser. The tributed by Siler, Roose & Co. It bonds will be prepared under the supervision of and authenticated as to genuineness by the First National Bank, Boston, and a duplicate-original legal opinion and a certified copy of the transcript of proceedings will be filed with said bank, where they may be in-spected. Delivery to the pur-chaser on or about June 25, at the above bank, or at the New York Trust Co., New York. Enclose a certified check for \$15,000 payable to the City Comptroller.

#### NORTH CAROLINA

Franklinton Township (P. O. Franklinton), N. C.

Bond Sale-The \$16,000 coupon semi-ann. refunding road bonds offered for sale on June 8-v. 157. p. 2101-were awarded to Kirchofer & Arnold of Raleigh, as 21/2s, paying a price of 100.112, a basis of about 2.48%. Dated June 1, 1943. Due on June 1 in 1944 to 1956 incl.

Rutherford County (P. O. Ruther-fordton), N. C.

Bond Sale-The coupon semiann. refunding bonds aggregating \$53,000 offered for sale on June -v. 157, p. 2101-were awarded to John Nuveen & Co. of Chicago, and the Wachovia Bank & Trust Co. of Winston-Salem, jointly, paying a price of 100.077, a net interest cost of about 2.62%, divided as follows:

\$31,000 road, bridge and general bonds, of which \$18,000 are 23/4s, due from June 1, 1960 to 1962; the remaining \$13,000 as 21/2s, due June 1 in 1963 and 1964.

22,000 school bonds, of which \$12,000 are 2\(^3\)/4s, due from June 1, 1960 to 1962; the remaining \$10,000 are 2\(^1\)/2s, due on June 1 in 1963 and 1964.

Surry County (P. O. Dobson), N. C. Bond Sale—The \$80,000 coupon semi-ann. highway imp't refunding bonds offered for sale on June 8-v. 157, p. 2101—were awarded to R. S. Dickson & Co., and the Southern Investment Co., both of Charlotte, jointly, paying a price of 100.02, a net interest cost of about 2.19%, on the bonds divided as follows: \$66,000 as 21/4s, due \$11,000 from June 1, 1952 to 1957; the remaining \$14,000 as 2s, due on June 1, 1959.

#### NORTH DAKOTA

Fargo, N. Dak.
Plans Bond Sale—Members of the airport advisory committee, named to consult with the City Commission as to best methods of handling the airport expansion program, have advised the Commission that sale of the full \$300,-000 bond issue authorized for this purpose probably would bring the best interest rate bids. It was estimated that if the full \$300,000 issue was offered for sale in one lump, the city might be offered an interest rate between 11/2 and 13/4%. It was suggested the rate might be even under 11/2%. City Attorney C. C. Wattam meanwhile was instructed to consult some recognized firm of bond attorneys to have it pass on the legality of the bond issue so that the bonds could be marketed as rapidly as possible when needed. Carl O. Jorgenson is City Auditor.

McLean County (P. O. Washburn), N. Dak.

Bonds Defeated—Deputy County Auditor Geo. H. Weber reports that the following bonds aggregating \$82,000, failed to carry at the election held on May 27: \$62,000 highway, and \$20,000 bridge bonds.

#### OHIO

Cuyahoga County (P. O. Cleve-land), Ohio

is suggested that the current booklet, dated May 1, 1943, be used in connection with the last detailed report of financial statistics of Aug. 1, 1942, by Siler, Roose & Co. A few of the 1942 booklets are still available and may be obtained from the firm's Toledo office, 1408 Toledo Trust Building.

Martins Ferry, Ohio Bonds Authorized — An ordinance is said to have been passed recently providing for the issuance of \$13,500 fire truck bonds.

Portsmouth, Ohio Bond Sale-The \$152,000 semiannual refunding bonds offered for sale on June 2-V. 157 p. 1900 -were awarded to Halsey, Stuart & Co., Inc., as 13/4s, paying a price of 101.183, a basis of about 1.62%, according to the report given in our issue of June 7-V. 157 p. 2102. City Auditor James D. Williams now informs that the other bids were as follows:

Bidder-Int. Rate Rate Bid 100.52 100.22 101.17 Co.
Fahey, Clark & Co.,
Merrill, Turben &
Co., and McDonaldCoolidge & Co., 2% 100.58 jointly 100.34 \*Rate not stated.

Stark County (P.O. Canton), Ohio Bond Offering-Hilda Schrantz, Clerk of the Board of County Commissioners, wil receive sealed bids until 10 a.m. (EWT) on June 30 for the purchase of \$19,800 not to exceed 4% interest notes. Dated July 1, 1943. Due June 30, 1945. Redeemable on any interest pay-ment date. Principal and interest (J-J) payable at the County Treasurer's office. Final approving opinion of transcript of proceedings will be furnished the successful bidder. A certified check for \$200, payable to order of the Board of County Commissioners, is required.

Youngstown, Ohio
Bond Sale—The \$8,000 semiannual playground improvement
bonds offered for sale on June 4— V. 157, p. 900—were awarded to J. A. White & Co. of Cincinnati, as 1½s, paying a price of 100.28, a basis of about 1.44%. Dated June 15, 1943. Due \$1,000 from Oct. 1, 1944 to 1951.

#### OREGON

Enterprise, Ore.
Bond Ball—City Treasurer Ria
M. Wagner is calling for payment on July 1, various 4% refunding, 41/2% refunding water, and 4% refunding improvement bonds, all of which are dated Jan. 1, 1938, and due on Jan. 1, 1958. Bonds presented must have attached thereto all interest coupons payable on and after Jan. 1, 1944.

Marshfield, Ore. Bond Call—City Treasurer Ruth Hoagland reports that refunding, Series 1938-B, bonds, numbered 25 to 60, are being called for payment on July 1. Denom. \$500. Payment will be made at the City Treasurer's office.

North Bend, Ore. Bond Offering-Edward Sandine, City Recorder, will receive sealed bids until 7:30 p.m. on June 15 for the purchase of \$20,000 not to exceed 3% interest refunding bonds. Dated May 1, 1943. Denomination \$1,000. Interest M-N. Due \$2,000 on May 1 from 1945 to 1954 incl. Callable May 1, 1945, and on May 1 of any subsequent year. Principal and interest payable at the City Treasurer's of-fice. A certified check for 5% of the bid, payable to order of the city, is required.

Oregon (State of) New Edition of Financial Statistics Prepared—An abbreviated war edition of the annual compilation of Comparative Statisdeficiency and tax liens, the cities kins, Delafield & Longfellow, of tics of Subdivisions in Cuyahoga he held that the Oregon Liquor

be made an obligation of the 165,629.86.
"The hearing was before Manuel State, it is reported.

Wasco, Ore. Bond Sale-The \$15,000 semiannual refunding, Series D Bonds offered for sale on June 5-V. 157, o. 1996—were awarded to the Charles N. Tripp Co. of Portland, as 21/2s, according to City Recorder E. F. Feldman. Due on to Free Toll Bridges—Clearing his June 15 in 1945 to 1951 inclusive. desk of the last of 495 measures

#### PENNSYLVANIA

Allegheny County (P. O. Pitts-

burgh), Pa.
Bond Sale—The following couon semi-annual bonds aggregating \$1,500,000, offered for sale on June 8 — V. 157, p. 1997 — were awarded to Glore, Forgan & Co. of New York, A Webster Dougherty & Co., H. T. Greenwood & Co., and Rambo, Keen, Close & Kerner, all of Philadelphia, as 11/4s, at a price of 100.2, a basis of about 1.23%:

\$1,140,000 road, series 50 bonds; \$180,000 park, series 12, and \$180,-000 veterans' cemetery bonds. Dated June 1, 1943. Due on June 1 in 1944 to 1973 incl.

Bonds Offered For Investment The successful bidders reoffered the above bonds for general subscription at prices to yield from 0.40% to 1.28%, according to maturity. Among the unsuccessful

For 13/8% Bonds Blair & Co., Inc., Union Securities Corp., New York, Eldridge & Co., Paul H. Davis & Co., Walter Stokes & Co., Alfred O'Gara & Co., and Phillips, Schmertz & Co., jointly -----

Lazard Freres & Co.,
B. J. Van Ingen & Co.,
Hemphill, Noyes & Co.,
Moore, Leonard & Lynch, and
C. F. Childs & Co., jointly 100.09 For 1½% Bonds Union Trust Co., Pittsburgh, Mellon Securities Corp., Pittsburgh, Mellon National Bank,

Pittsburgh Bankers Trust Co., New York, Drexel & Co.,
R. W. Pressprich & Co.,
E. W. Clark & Co., and
Shields & Co., jointly\_\_\_\_101.573 Harriman Ripley & Co., Inc., Peoples-Pittsburgh Trust Co., Graham, Parsons & Co., Singer, Deane & Scribner, W. H. Newbold's Son & Co., and

Janney & Co., jointly \_\_\_\_101.45 Goldman, Sachs & Co., Hallgarten & Co., Spencer Trask & Co., Spencer Trask & Co.,
Geo. B. Gibbons & Co., Inc.
Stroud & Co.,
Newburger & Hano, and
S. K. Cunningham & Co.,
jointly \_\_\_\_\_\_\_101,281 jointly \_\_\_\_

Bangor, Pa.

said as follows:

"One additional witness was heard this morning in the case in crued interest from the date of which the Borough of Bangor seeks to acquire and operate the Bangor Water Co. system. Supplemental exhibits also were filed by T. Fred Woodley, Borough Solicitor, preparing the case for argument at a later date.

"The one witness, Arthur W. Carroll of the M. M. Freeman and Company investment firm of Philadelphia, testified his company would willingly purchase \$450,000 in 30-year investment bonds at 23/4% interest, to float the acquisition of the water system.

"The exhibits presented by Woodley were to show the ability of the borough to issue and sell bonds in that amount.

are planned to cover the acquisition at the valuation placed upon the company assets by the bor- ored - Converting

Control Commission is authorized ough, \$405,250.45. Other valuations worth of county warants into tract with the Authority is void. | bidders for \$72,489.70 refunding to borrow money, but only on are between that figure and the revenue bonds, and loans cannot company's original figure of \$1,-

> Fleischer, PUC Examiner, in the Grand Jury room at the Court House. T. McKeen Chidsey, Eas-ton, and John Murdock, New York City, represent the company.'

Pennsylvania (State of) Governor Approves Bond Issue passed by the 1943 Legislature, Governor Martin on June 4 approved a building and improvement program for State institutions, an appropriation for road work in second-class townships and a resolution asking him to use a \$10,000,000 bond issue, voted in 1933, to free remaining toll bridges in Pennsylvania.

The latter resolution was adopted after a bill to appropriate motor license funds for the purpose died in committee. Present law provides that up to \$10,000,000 in bonds may be issued by the State for the purchase of toll bridges, the spans eventually becoming free upon retirement of the bonds.

The Eighth Street bridge in Allentown and the New Street and Minsi Trail bridges in Bethlehem are among the 12 toll bridges in the State which would be affected by the resolution.

Bond Offering — Sealed bids will be received until 10 a.m.

(EWT), on June 22, by Edward R. Frey, City Controller, for the purchase of the following coupon

bonds aggregating \$1,000,000: \$700,000 general public imp't of 1943 bonds. Due \$35,000 from June 1, 1944 to 1963 incl. 300,000 funding of 1943, Series A bonds. Due \$15,000 from June 1, 1944 to 1963 incl.

Interest rate is not to exceed 4%, payable J-D. Denom. \$1,000. Dated June 1, 1943. The bonds shall bear interest at a rate not exceeding the rate specified above and must be uniform for the entire issue, payable semi-annually on June and December 1 in each year during the term thereof, without deduction for any taxes which may be levied on said bonds, or on the debts secured thereby by the Commonwealth, pursuant to any present or future law (except succession, estate, inheritance and gift taxes), the payment of which taxes will be assumed by the City. The bonds will be coupon bonds either printed or engraved, as the purchaser may specify, exchangeable at the City Comptroller's office at the option of the holder at any time for a registered bond or bonds of the same maturity and denomination or a multiple thereof, not exceeding the aggregate principal amount of the coupon bond or bonds surrendered in exchange therefor. Registered bonds shall be registered with the City Treasurer and shall be re-registered only on the books of the City Treasurer. Unless all bids are re-Firm Offers to Buy Bond Issue jected, the bonds will be sold to The Easton "Express" of June 3 the highest responsible bidder complying with the terms of sale. No bid at less than par and acthe bonds to the date of delivery will be accepted. The bonds will be delivered to the purchaser by the City Comptroller at his office.

#### RHODE ISLAND

Newport, R. I.
Note Sale—The \$100,000 notes offered June 9 were awarded to the First National Bank of Boston at 0.389% discount. Dated June 11, 1943, and due Aug. 30, 1943. Other bids: Second National Bank of Boston, 0.389%; R. L. Day & Co., 0.42%; Leavitt & Co., New York, 0.42%.

#### TENNESSEE

These bonds, it was explained, Knox County (P. O. Knoxville), the electric revenues to the pay-County Debt Conversion Fa-

serial bonds and placing the county on a "cash basis" were urged recently in a meeting of 30 business men and County Court mem-

Members of the County Court's Finance Committee, including Squire Joe C. Strong, chairman,

attended the meeting.

The squires heard the business men adopt a two-fold resolution, which called upon County Court at its July session to fund the county's \$1,000,000 floating debt, represented by outstanding warrants, into serial bonds, and to place the county under the "Cash Basis Act" of 1937.

The squires present did not participate in the voting on the resolution offered by M. D. Arnold Jr., real estate and banking company executive.

The proposal to place Knox County under the 1937 act has been before the county for several years, but most recently it has been advocated since last October by County Judge J. W. Elmore Jr. The County Court's Finance Committee has been "thinking about" the suggestion ever since.

Lenoir City, Tenn. Sued by TVA on Bond Revenue Pledge-The following report appeared in the June 1 issue of the Knoxville "News and Sentinel"

"TVA today filed suit against the City of Lenoir City and its officials for pledging electric revenues to payment of principal and interest on general obliga-tion bonds refunded in 1941.

"The suit, first of its kind to be brought by the Authority, was filed in United States District Court here today.

TVA asks for a judgment declaring that the action of the city in attempting to pledge its electric revenues to the payment of principal of and interest on the bonds (City of Lenoir City Refunding Bonds, Series 1941, and Funding Bonds, Series 1941) and to obligate itself to charge rates sufficiently high to meet these payments is a violation of the city's power contract with TVA, is unconstitutional and void under the obligation-of-contracts clause of the Federal Constitution.

"Named with the city and its officials as defendants in the suit are the holders of the bonds.

"TVA representatives said today that the Authority is not seeking to have the bonds declared invalid, but to require that they be paid out of the city's general funds instead of out of the revenues of its electric system.

"According to its contract with TVA, Lenoir City on Feb. 28, 1938, obligated itself to charge the retail rates specified by the Authority and to use for the reduction of electric rates all surplus revenues over and above those necessary to meet operating expenses and to pay bonds issued in connection with the purchase of the electric system.

"This was the standard contract cut the policy of Congress of securing the widest possible distribution of electricity at the lowest possible rates.

"No question is being raised as to the validity of the pledge of local electric distribution prop-erties of the Tennessee Electric Power Co.

"The bonds involved are those of February, 1941. At that time the city refunded general obligation bonds by issuing refunding bonds for which the electric revenues were pledged as security. General obligation funding bonds were issued at the same time.

"TVA contends that the action of the city in attempting to pledge ment of these bonds and to obligate itself to charge rates higher \$1,000,000 than those permitted by its conTo permit such action to go unchallenged would, according to the TVA, seriously affect the power program and undermine the low rates now charged by the municipalities distributing TVA power.

McNairy County (P. O. Selmer), Tenn.

Bond Call-It is stated by County Court Clerk W. E. Sewell that, pursuant to the provisions of the resolutions authorizing the issuance of bonds hereinafter described, calls for payment on July 1, at par and accrued interest \$36,-000 41/2% school bonds, dated July 1, 1942, due July 1, 1966, in denominations of \$1,000 each, being Nos. 211 to 246.

Said bonds will be paid upon presentation with all unmatured coupons at the office of the County Trustee, Selmer, or the Trust Department of the American National Bank of Nashville on July 1, 1942, due July 1, 1966, in de-interest thereafter unless default shall have been made in payment thereof.

> Overton County (P. O. Livingston), Tenn.

Bond Call-County Judge H. C. Swallows announces that the county has exercised its option to call for payment on Aug. 1, at the above bonds for general pub-par and accrued interest, \$10,000 lic subscription, scaled from a 5% highway refunding bonds dated Feb. 1, 1935, Nos. 246 to 255, in the denomination of \$1,000 each.

Holders will present their bonds for payment at the Union Bank & Trust Co., Livingston, Tenn., with Feb. 1, 1944, and subsequent coupons attached. While the bonds are payable at the above bank and trust company, holders may present their bonds for payment at the trust department of the American National Bank, Nashville.

Tennessee (State of)

Tax Decline Reported-Tax collections by the State declined 12.68% in May, compared with the corresponding 1942 month, George F. McCanless, Commissioner of finance and taxation, reported recently. Total collections for the month amounted to \$3,-618,501, against \$4,143,859 in May, 1942.

Gasoline tax collection for May receded 27.63%, aggregating \$1,-418,155 and comparing with \$1,-959,692 in the 1942 period. Motor vehicle fees, however, rose 6.94% to \$977,973 from \$914,531.

In the period from July, 1942, through May, the first eleven months of the state's fiscal year, total tax collections were \$46,229,-435 or 1.65% less than the \$46,-990,816 realized in the eleven-month period of the preceding fiscal year.

In these comparative periods. gasoline tax collections declined 12.42% to \$20,205,358 from \$23,signed by scores of municipalities 070,532. Motor vehicles fees dewith TVA. The Authority pointed creased 5.39%, aggregating \$5,-out that its provisions relative to 445,000 against \$5,755,313, and retail rates are necessary to carry revenue from tolls receded 23.81% to \$610,876 from \$801,828.

Among the items of revenue that showed large increases in the eleventh-month period, alcoholic beverage taxes yielded \$2,425,841, or 51.07% more than the \$1,605,revenues in the bonds issued of 811 obtained last year, and gross Lenoir City in 1939 to acquire the receipts taxes rose 52.98% to \$1,-661,738 from \$1,086,230.

#### TEXAS

Cass County Road District No. 10 (P.O. Linden), Texas

Bonds Sold-An issue of \$10,000 % refunding bonds, series of 1943, was purchased recently by the W. A. Jackson Investments, of Dallas. Dated May 10, 1943. Legality approved by John D. Mc-Call of Dallas.

Jefferson County (P.O. Beau-Bonds Sold—Barcus, Kindred

& Co. of Austin were successful!

bonds, comprising \$20,190.90 county road and \$52,298.80 Road District No. 1. Details of offering appeared in V. 157, p. 1901.

Marlin, Texas

Bond Call-C. S. Cousins, City Secretary, announces that 41/2 % water works refunding bonds, Nos. 62 to 71, dated Jan. 15, 1936, have been called for payment on July 15, 1943. Bonds should be presented for payment at the City Treasurer's office, or at the Chase National Bank of New York City.

#### WEST VIRGINIA

West Virginia (State of)

Bond Sale-The \$1,000,000 semiann. road bonds offered for sale on June 8-V. 157, p. 2102-were awarded to a syndicate composed of Graham, Parsons & Co., East-man Dillon & Co., both of New York, Otis & Co., H. M. Byllesby & Co. of Chicago, and Fox, Reusch & Co. of Cincinnati, at a price of 100.02, a net interest cost of about 1.30%, on the bonds divided as follows: \$560,000 as 11/2s, due \$40,-000 from April 1, 1944 to 1957; the remaining \$440,000 as 11/4s, due \$40,000 from April 1, 1958 to 1968.

Bonds Offered for Investment-The successful bidders reoffered yield of 0.30% to a price of 9734, for the 11/4s, due in 1968.

Other Bids-Runners-up in the bidding were as follows:

R. W. Pressprich & Co., Kanawha Valley Bank, Charleston, and

Young, Moore & Co., jointly, For \$320,000, 2s, and \$680,000, 1\(\frac{1}{4}\)s, \_\_\_\_\_ 100.02

Halsey, Stuart & Co., Blair & Co., Inc., and Geo. B. Gibbons & Co.,

Inc., jointly, For \$160,000, 4s, and \$840,000, 11/4s \_\_\_\_\_ 100.026 Union Securities Corp., New York,

Hemphill, Noyes & Co., L. F. Rothschild & Co., Hornblower & Weeks, and

R. D. White & Co., jointly, For \$160,000 4s, and \$840,000, 11/4s \_\_\_\_\_

Harriman Ripley & Co., Inc., Estabrook & Co., and

Bacon, Stevenson & Co., jointly, For \$180,000, 3½s, and \$820,000, 11/48 \_\_\_\_ 100.001 Northern Trust Co.,

100.01

Chicago. Harris Trust & Savings Bank, Chicago,

Boatmen's National Bank, St. Louis, and Braun, Bosworth & Co.,

For \$600,000, 11/2s, and \$400,000, 11/48 ---Lazard Freres & Co., Goldman, Sachs & Co.,

R. S. Dickson & Co., and Stein Bros. & Boyce, jointly,

For \$440,000, 13/4s, and \_\_100.0135 \$560,000, 1<sup>1</sup>/<sub>4</sub>s ----Phelps, Fenn & Co., and

A. E. Masten & Co., jointly,

For \$200,000 31/2s, and \$800,000, 11/4s -F. S. Moseley & Co.,

Mercantile-Commerce Bank & Trust Co., St. Louis.

**Equitable Securities** Corp., and

F. W. Craigie & Co., jointly,

For \$200,000, 4s, and \$800,000, 11/48 -----100.11

## **Redemption Calls and Sinking Fund Notices**

Below will be found a list of corporate bonds, notes, preferred and common stocks called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in which the details were given in the "Chronicle."

which the details were given in the "Chronicle."  Company and Issue—  Date	Page
Aircraft Accessories Corp., preferred stock, par \$5July 30	
Allied Stores Corp., 4½% debentures, due 1951	1737
American Bemberg Corp., 7% preferred stockJuly 1 American, British & Continental Corp.— 5% debentures, due 1953Aug. 1	1737
American Central Mfg. Co., 4% cumul. conv. pfd. stock_July 1	2141
American Utilities Service Co.— Collateral trust 6% bonds, series A, dated 1934——Jun 30 Associated Investment Co., 5% cumul. preferred stock_Jun 30	1737 2142
Atchison, Topeka & Santa Fe Ry.— California-Arizona Lines, 4½% bonds, due 1943Sep 1	2008
Axton-Fisher Tobacco Co., class A stockJuly 1	1737
6% conv ref mage hands due 1950 Aug 2	2143 1645
Barker Bros. Corp., 5½% preferred stock  Baumann (Ludwig) & Co., 7% 1st preferred stock  Bayway Term. Corp., 6% inc. 2d mtge. bonds due 1957 July 1	2143
Beaver Mills, 5% s. f. mtge. bonds, due 1950Jun 11 Bethlehem Steel Corp.—	
Consol. mtge. 20-yr. s. f. 3¼% bonds, ser. F., due 1959 July 1 Bluffton College 1st mtge. 6½% bonds dated 1926Jun 25	2037
Burdines, Inc., preference stock July 1 Caibarien-Remedios Water Works Co., 1st 6s, due 1945 Jun 1	2037 1360
Central Hollywood Bidg. Co. income leasehold mtge.  Jun 12	LONE !
Chicago & Western Indiana RR, Co.—	2146
Citizens Independent Telephone Co.—	1553
Colonial Apartment Corp. 1st mtge. 6% certificates	
Colonial Steamships, Ltd., 6% gen. mtge. bonds due 1954_July 1 Columbia Gas & Electric Corp.—	2146
23-year 5% debenture bonds, due 1952July 1 25-year 5% debenture bonds, due 1952July 1	2146 2146
S4.25 series of 1935 convertible preference stockJun 30	1647
Connecticut Ry. & Lighting Co., 1st & ref. mtge, 4½sJuly 1 Du Mont (Allen B.) Laboratories, Inc.—	1741
Empire Power Corp., \$6 cumulative preferred stockJuly 1	2147 1941
hurst College) 1st mtge. 4s, dated 1937. July 1 Evanston Bus Co. 6% income bonds due 1962. July 1 General Public Service Corp., 5% conv. debs., due 1953. July 1	2041
Great Northern Ry.—	2042
Gen. mtge. 4% conv. bonds, ser. G. due July 1, 1946. July 1 Hamilton By-Product Coke Ovens, Ltd., 1st mtge. 5s,	1742
series A, due 1955 Hartford-Aetna Realty Corp.— Jun 30	0040
1st mtge. 4½% bonds due 1952 July 1 Hartford Times, Inc., 3½% 10-yr. serial debs., due 1950 Jun 21	2042 2042
Higgins Industries, Inc., 6% preferred stock Aug 1 Hoe (R.) & Co., 1st mtge. bonds due 1944 Jun 24	1459 2042
6½% prior preferred and 7% preferred stocksJun 21 Houston Oil Co. of Texas, 4¼% debentures, due 1954Aug 1	2042 2150
International Rys. of Central America— 1st lien & ref. mtge. 6½ % bonds due 1947———Aug 1  Kankakee Water Co—	
1st mtge., series A 4¼ % bonds, due 1959 July 1 Kansas City Gas Co., 1st mtge. 5s, due 1946 Aug 1	899 2151
Keith-Albee-Orpheum Corp., 7% cumul. conv. pfd. stock. July 31 Kewanee Public Service Co., 1st mtge. 6s, series A,	2151
due 1949 July 1  Kline Brothers Co., 5% sinking fund notes due 1952 Jun 17	2044
Koehring Co., 10-yr. convertible bonds dated 1935July 1 Kresge Department Stores, Inc., 4% preferred stockJuly 7	2151
Lehigh Valley Coal Co.—  1st and ref. mtge. 5% bonds, due 1944  Aug. 1	2152
Lexington Ry Co. 1st mtge. 5% bonds, due 1949 Aug 1 Long-Bell Lumber Co., preferred stock July 1	1847
Louisville & Nashville RN.—	
3½% extended unified mtge. bonds due 1950 July 1 Unified mtge. 4% bonds, scries B, due 1960 July 1 Luzerne County Gas & Electric Corp., 1st mtge. 3¼s,	1847
Marcy unstamped bonds Aug 1	
Mercantile Properties, Inc.— Secured sinking fund 5½% bonds dated 1925———July 1 Montana Coal & Iron Co., s. f. gold bonds due 1947——July 2	2045
Mortbon Corp. of New York—	
	1745
1st mtge. 5½s, series A, due 1964. July 2 National Power & Light Co., \$6 preferred stock. Jun 16	1746 2046
New York Railways Corp.—	1747
Prior lien bonds, series A, due 1958July 1 Old Colony Investment Trust—	
Series A, 41/2 debentures, due 1947 July 1 Panhandle Eastern Pipe Line Co.—	1850
Paramount Pictures, Inc., 4% debentures due 1956Jun 23	2155
Pennsylvania RR., gen. mtge. 4 1/4s, series E, due 1984 Jun 30 Phelps Dodge Corp., conv. 3 1/2 % debentures due 1952 Jun 15	2155 1653
Phoenix Securities Corp., \$3 conv. pfd. stock, series A_Jun 30  Philadelphia Transportation Co.—  3%-6% consolidated mortgage bonds————Jun 15	2050
Public Service Co. of Indiana— 1st mortgage 4s, series A, due 1969———— Jun 16	1088
Radio Corp. of America, "B" preferred stock July 1 Richmond Light & RR. Co., 1st & collat. purchase-money	1948 1366
mige. 4% 50-yr. bonds, due 1952 July 1 St. Louis Public Service Co. 1st mige. 5s, due 1959 Jun 24	1653
Scoviil Mfg. Co., 34% debentures due 1950. July 1 Shawinigan Water & Power Co., 1st mtge. & collat. trust	2052
sinking fund 4% bonds, series F, due 1961 Oct 1 Shell Union O'll Corp., 234% sinking fund debs. due 1961 Jul 15	1565
Sioux City Service Co., 1st mtge. 6% bonds, due 1951. July 1 Sisters of Charity of Cincinnati, Ohio, Good Samaritan	2157
Hospital and Seton High School 1st & ref. mtge. col- lateral trust bonds, due 1949July 1	
Socony-Vacuum Oil Co., Inc., 2 % % debs. due 1955July 1	2052
6% convertible preferred stockJuly 1	2052 2052
Standard Discharge & Printing Go preferred Stock July 1	1853
15-year 5½% bonds, series A, due 1946July 1 Tennessee Coal, Iron & RR. Co., gen. mtge. 5s, due 1951 July 1	2158 1752
Thompson Products, Inc., conv. prior preference stock. Jun 30 United Amusement Corp., Ltd., 1st mtge. 5s, series A,	2158
due 1956Aug 1 United Grain Growers Ltd.—	
5% 1st mtge. gold bonds, series A, due 1948. July 2 4½% 1st mtge. bonds, series C, due 1949. July 2	903
Valvoline Oil Co.— 15-yr. 7% gold debentures extended at 5% to 1947.—Nov 1	2056
Preferred stock July 1 Wakauf Corp., 1st mtge. 6% gold bond ctfs. dated 1926 Jun 15	2056
Weyenberg Shoe Mfg. Co., 4½% debentures due 1945Jun 15 Wisconsin Public Service Co. 1st mtge. 3¼s, due 1971July 1	2056
Tubility I and the control con lot mage, 5745, due 1971July 1	1

\*Announcement in this issue.

## DIVIDENDS

DIVIDEND	S		Name of Company	share	When Payable		
Dividends are grouped in two sefirst we bring together all the div	eparate t	ables.	In the	Dominion Bank of Canada (quar.)	\$11/4	5-24 7- 1 8- 2	5-14 6-21 7-15
current week. Then we follow which we show the dividends prev	vith a se	cond ta	able in ed, but	Duff-Norton Mfg. (quar.)  East Tennessee Light & Power Co.—	40c	6-15	6- 5
which have not yet been paid. For ord of past dividend payments in	many ca	ses are	given	\$2 convertible preferred (quar)	25c	7- 1 7- 1 7- 1	6-15 6-18 6-18
under the company name in our and Investment News Departmen declared.					‡25c 20c	7- 1 6-25	6-15 6-17
The dividends announced this w				Eaten & Howard Stock Fund (quar.) Elastic Stop Nut Corp., common	10c 25c	6-25 6-21 7- 1	6-17 6-10 6-15
Name of Company Acme Glove Works 61/2 % pfd. (accum)	Share 1831/4	Pay'ble	of Rec.	Elder Mfg. Co., common Class A (quar.)	15c \$11/4	7- 1 7- 1	6-19 6-19
Aetna Casualty & Surety Co. (quar.) Aetna Life Insurance Co. (quar.)	30c	7- 1 7- 1	6- 5 6- 5	Electrical Products Corp. (quar.) Elizabethtown Water Co. Consolidated (s-a) Elmira & Williamsport RP., 7% pfd. (s-a)	\$2 <sup>3</sup> / <sub>4</sub> \$1.60	7- 1 6-30 7- 1	6-19 6-21 6-19
Affiliated Fund, Inc. Air Associates, Inc. Air-Way Electric Appliance	12½c 10c	7-15 6-25 6-22	6-30 6-18 6-12	Empire District Electric, 6% pfd. (accum.) Famous Players Canadian Corp., Ltd. Federal Light & Traction (irregular)	. \$3 ‡25c 50c	6-24 7- 3 6-23	6-14 . 6-18 6-14
Alexander & Baldwin, Ltd. Allen Wales Adding Machine, com. (quar.) _ Extra	\$1½ 50c	6-15 6-30 6-30	6- 5 6-23 6-23	Federal Services Finance Corp. (Wash., D. C.), common  6% preferred (quar.)	50e	7-15 7-15	6-30 6-30
6% preferred (quar.) Altoona & Logan Valley Elec. Ry. Co. Aluminum Goods Mfg., common	\$1½ \$2	6-30 6-26 7- 1	6-23 6- 5 6-16°	Federation Bank & Trust Co. (NY) Felin (John J.) & Co., 7% pfd. (accum.) Fifth Avenue Bank (N. Y.) (quar.)	506 \$134	7- 2 6-15 7- 1	6-23 6-11
American Brake Shoe Co., common (quar.	20c 25c	10- 1 6-30 6-30	9-16° 6-18 6-18	Filene's (Wm.) Sons., common (quar.)	25c	7-26 7-26	6-30 7-15 7-15
54% preferred (quar.) Name recently changed from Amer. Brake	Shoe & Fe	6-30 dy. Co.	€-18	Finance Co. of Pennsylvania (quar.)  First National Bank of Boston (s-a)  First National Bank of New York (quar.)	\$1 \$20	7- 1 7- 1 7- 1	6-12 6-16 6-15
American Capital Corp, \$3 pfd. (accum.) — American District Telegraph (N. J.)— Common (quar.)	\$11/4	6-30	6-11	First National Bank of Pittsburgh (quar.) — Quarterly First National Stores, Inc. (quar.) —	\$2 \$2 \$62½c	7- 1 10- 1 7- 1	6-30 9-30 6-14
5% preferred (quar.) American Express Co. (quar.) American Hard Rubber, common	\$1½ 25c	7-15 7- 1 6-30	6-15 6-18 6-18	Flambeau Paper Florence Stove Co. (quar.) Florsheim Shoe Co., class A	25c	6-15 6-28 7- 1	6- 5 6-18 6-16
7% preferred (quar.) American Motorist Insurance (Chic.) (quar. American Rolling Mill—	3134	6-30	6-18 6-30	Class B (quar.) Formica Insulation Co. (quar.) Four Wheel Drive Auto (irreg.)	25c	7- 1 7- 1 6-28	6-16 6-15 6-19
4½% conv. preferred (quar.)  American Screw Co. (irregular)  American Zine Lead & Smelting—	\$1% 50c	7-15 7- 1	6-31 6-18	Puller (Geo. A.) Co., 4% conv. pfd. (quar.) Fulton Market Cold Storage— 8% preferred (accum.)	\$1 \$2	7- 1 6- 1	6-21
\$5 conv. prior preferred (accum.) Arkansas Fuel Oil, 6% preferred (quar.) Arkansas Power & Light, \$6 pfd. (quar.)	15c	8- 2 7- 1 7- 1	7-16 6-26 6-15	Galvin Mfg. Co. (initial) Garrett Corp., common 5% conv. pfd. (quar.)	30c 10e	6-21	6-11 6-10 6- 1
\$7 preferred (quar.)  Armour & Co. of Delaware  7% preferred (quar.)	\$134	7- 1	6-15	S3 partic. preference A (quar.)	25c 75c	6-25 7- 1	6-18
(Stock dividend payable in common)	100%	7- 1	7-15	General Bottlers 55c conv. pfd. (quar.)	5c 22½c	6-15 7-15 7- 1	6- 5 7- 1 6-16
Associated Dry Goods, 6% 1st pfd. (quar.) 7% 2nd preferred (quar.) Athey Truss Wheel Co.	8134	9- 1 9- 1 7-10	8-13 8-13 6-30	General Paint Corp., \$2.67 pfd. (quar.)  General Printing Ink, common  36 preferred (quar.)	10c \$1½	7- 1 7- 1 7- 1	6-18 6-21 6-21
Atlantic Refining Co.— 4% conv. pfd. A (quar.) Atlas Press (quar.)	20c	8- 2 6-10	7- 6 6- 5	General Tire & Rubber, 5% pfd. (quar.) Gerrard (S. A.) Cc., Pfd. (initial accum.) Girard Trust Co. (Phila.)	\$1 1/2 80c	6-30 5-25 7- 1	6-19 5-25 6-15
Automatic Voting Machine (irregular) Automobile Insurance Co. (Hartford, Conn.) Quarterly		7- 1	6-21	Gisholt Machine Co. (quar.) Globe Knitting Works Godehaux Sugars The class A (quar.)	25c	6-21 6-15	6-10-
Bank of Am. Natl. Trust & Savings Assn.— Common (s-a) \$2 conv. preferred (quar.)	\$1.20	6-30 6-30	6-15 6-15	Goodyear Tire & Rubber (Canada)—	8134	7- 1	6-18
Bank of the Manhattan Co. (quar.)	20c	7- 1 7- 1	6-17 6-18	Common (quar.) 5% preferred (quar.) Gordon Oil, class B (irregular)	62½c 20c	7- 2 7- 2 6-15	6-15 6-15 6- 1
BarcOhio Corp. (quar.) Barrister Hall Trust (Boston) (quar.) Bath Iron Works	25c	7- 1 6-15 6-30	6-19 6- 2 6-21	Grant (W. F.) Co., common (quar.) 5% preferred (quar.) Great Lakes Terminal Warehouse (s-a)	25e 20c	7- 1 7- 1 6-10	5-17 6-17 6- 5
Bird Machine  Bird & Son  Birmingham Fire Insurance (quar.)	35c	6-15 6-28 6-30	6- 7 6-21 6-14	Great West Life Assurance (Canada) (quar.) Greenwich Gas Co., \$1½ part psd. (quar.)_ Participating	31 1/4C	7- 1 7- 1 7- 1	6-19 6-19 6-19
Bliss & Laughlin, Inc., common  5% convertible preferred (quar.)  Bloomingdale Bros., Inc.	37 ½c 22 ½c	6-30 6-30 7-24	6-21 6-21 7-14	Guarantee Co. of North America— (Montreal) (quar.)	12c	7- 1	6-19
Borg-Warner Corp.  Boston Insurance Co. (quar.)  Bralorne Mines, Ltd. (quar)	84	7-1 7-1 7-15	6-17 6-21 6-26	Hamilton Mfg. Co. class A partic. pf. (quar.) Hanover Fire Insurance (NY) (quar.)	1491	7-15 6-30 7- 1	6-30 6-23 6-17
Extra Brandon Corp., class A common (accum.) 7% preferred (s-a)		7-15 6-30 7-1	6-26 6-21 6-21	Harrisburg Hotel (Pa.) (irreg.) Hartford Fire Insurance (Conn.) (quar.) Hawaiian Commercial & Sugar Co., Ltd.—	50c 50c	6-28 7- 1	6-15 6-12
Brantford Cordage Co., \$1.30 pfd. (quar.) Broad Street Investing (quar.) Brooklyn Borough Gas—	\$321/2C	7-15 7- 1	6-20 6-18	Quarterly Heller (Walter E.) Co., common (quar.) Extra	50e 10c	6-15 6-30	6- 5
6% partic. preferred (quar.) Brown-Forman Distillers, \$6 pfd. (accum.) Bruce (E. L.) Co.	50c	7- 1 7- 1 6-30	6- 8 6-17 6-19	7% preferred (quar.) Hilton-Davis Chemical, \$1.50 pfd. (quar.) Holmes (D. H.) Ltd. (quar.)	5e 43%c 37½c	6-30 6-30	6-19 6-19 6-18
Bucyrus-Erie Co., common 7% preferred (quar.)	12½c \$1¾	7- 1 7- 1	6-15 6-15	Holophane Co., Inc. (irregular) Household Finance Corp., common (quar.)	\$1 ½ 35c \$1	7- 1 6-28 7-15	6-18 6-14 6-30
Building Products, Ltd. Burdine's Inc., \$2.80 pfd. (quar.) \$2.80 preferred (accum.)	\$15c 70c \$1.40	7-10 7-10 7-10	6-15	5% preferred (quar.)  Houston Light & Power (monthly)  Houston Oil Fields Materials—	30c	7-15	6-30 6-15
California Bank (Los Ang.) (s-a) Camden & Burlington Co. Ry. (s-a) Canadian Industries, Ltd., class A	50c 75c 1\$11/4	7- 1 7- 1 7-31	6-25 6-15 6-30	\$1.50 convertible preferred (quar.)  Howe Sound Co. (quar.)  Howes Brothers, 6% pfd. (quar.)	37½c 75c 81½	6-30 6-30 6-30	6-21 6-18 6-21
Class B 7% preferred (quar.) Canadian Wallpaper Mfrs., class A	\$1 1/4 \$1 3/4 \$\$1	7-31 7-15 7-21	6-30 6-30 7- 7	7% 1st pfd. (quar.) 7% 2nd pfd. (quar.) Hummell-Ross Fibre, common	\$134 \$134 71/20	6-30 6-30 6-30	6-21 6-21 6-15
Class B Cannon Mills Co. (quar.) Capital Administration Co., Ltd.—	181	7-21 7- 1	7- 7 6-17	6% preferred (quar.) Humphreys Mfg. Co., common (quar.) 6% preferred (quar.)	\$1 ½ 10c	9- 1 6-30	8-17 6-19
\$3 preferred A (quar.) Cariboo Gold Quartz Mines (quar.) Carolina Power & Light, \$6 pfd. (quar.)	‡2c	7- 1 7- 2	6-18 6- 8	Huttig Sash & Door (irregular)  Ideal Cement Co. (quar.)	25c 35c	6-30 6-12 6-30	6-19 6- 7 6-17
\$7 preferred (quar.) Cayuga & Susquehanna RR. (irregular)	8134 70c	7- 1 7- 1 7- 2	6-14 6-14 6-22	Imperial Bank of Canada (quar.) Indiana Gas & Chemical, \$3 pfd. (s-a) Industrial Credit Corp. (Lynn, Mass.)—	\$1½ \$1½	8- 2 7- 1	6-30 6-21
Central Aquirre Associates Central Canada Loan & Savings Co. (quar.) Central Kansas Power 43/4%, pfd. (quar.)	37½c 3\$2 \$1.19	7-15 7-1 7-15	6-30 6-21 6-30	Common (quar.) 7% preferred (quar.) Insurance Co. of North America (8-a)	25c 87½c \$1¼	6- 1 6- 1 7-15	5-17 5-17 6-30
Century Electric Co. Chemical Bank & Trust Co. (NY) (quar.) Chicago South Shore & So. Bend RR. (s-a)	12½c 45c \$1	6-28 7- 1 6-15	6-19 6-15 6- 5	Extra Insuranceshares Certif., Inc. (Md.) (s-a) Intercolonial Coal, common (s-a)	50c 10c 181	7-15 6-30 7- 2	6-30 6-21 6-19
Extra Chicago Title & Trust (quar.) Cincinnati & Suburban Bell Tel. (quar.)	\$2 \$1 <sup>3</sup> / <sub>4</sub> 85c	6-15 7- 1 7- 1	6- 5 6-19 6-18	8% preferred (s-a) Interlake Steamship Co.	1\$4 25c	7- 2 7- 1	6-19 6-19
Cincinnati Tobacco Warehouse Cities Service Power & Light, \$5 pfd. (quar.) \$6 preferred (quar.)	\$2 \$1 <sup>1</sup> / <sub>4</sub> \$1 <sup>1</sup> / <sub>2</sub>	6-15 6-29 6-29	6-11 6-17 6-17	International Match Realization Co., Ltd.— (6th liquidating) International Nickel (Canada)— 7% preferred (quar.)	\$13.50 \$1 <sup>3</sup> / <sub>4</sub>	7-20	6-15
\$7 preferred (quar.) Citizens Wholesale Supply, 6% pfd. (quar.) Clayton Silver Mines (irregular)	\$13/4 75c 11/2 c	6-29 7- 1 6-21	6-17 6-20 5-20	7% pfd. (\$5 par) (quar.) The two payments shown above are payable in U. S. funds, less Canadian non-	83/4C	8- 2	7- 6 7- 6
Cleveland Electric Illuminating, common \$4½ preferred (quar.) Coleman Lamp & Stove	50c \$1 1/a	7- 1 7- 1	6-15 6-15	resident tax.  International Paper Co.—  5% conv. pfd. (quar.)			
Colonial Utilities Corn. (irregular)	50c \$1½ 20e	6-30 7- 1 6-18	6-22 6- 8 6-11	7% preferred (accum.)	\$1¼ \$\$1¾	6-29	6-18
Commonwealth Life Insurance (Ky.) (quar.) Concord Gas Co., 7% pfd. (accum.) Consolidated Bakeries of Canada (irregular)	15c 75c 120c	6-15 8-16 7- 1	5-31 7-30 6-10	International Telegraph (Maine) (irregular)  Iowa Southern Utilities Co.—  6% pfd. dividend arrears ctfs. (accum.)	96½c \$1½	7- 1	6-15
S1.40 class A (accum.)  Consolidation Coal, new preferred (initial)	35c \$1 1/4	6-19	6- 5 6-19	6% % pfd. dividend arrears ctfs. (accum.) 7% pfd. dividend arrears ctfs. (accum.) Irourite Ironer, common	\$1% \$1% 10c	7- 1 7- 1 8- 2	6-17 6-17 7-15
Consumers Gas Co. (Toronoto) (quar.) Continental Baking Co., 8% pfd. (quar.) Continental Bank & Trust (N. Y.) (quar.)	\$2 \$2 20c	7- 1 7- 1 7- 1	6-15 6-18 6-18	Irving Air Chute Co. (quar.)  Jamestown Telephone, 6% 1st pfd (quar.)	20c 25c \$1 ½	8- 2 7- 1 7- 1	7-15 6-17 6-15
Cooper-Bessemer Corp., \$3 prior pfd. (quar.) Cooper (Peter) Corporations— 61/2% preferred (accum.)	75c	7- 1	6-17	Justrite Mfg. Co.	25c 2c	6-30 6-12	6-15
Cream of Wheat Corp. (quar.) Crum & Forster, common (quar.) 8% preferred (quar.)	37½c 30c	7- 1 7-15	6-19	Kalamazoo Stove & Furnace (quar.)  Kansas Electric Power, 5% pfd. (quar.)  Kansas Nebraska Nebraska Nebraska Nebraska	15c \$11/4 \$13/4	8- 1 7- 1 7- 1	6-19 6-15 6-14
Crum & Forster Insurance Shares Corp.— Class A (quar.)	30c	9-30	9-18	Kansas-Nebraska Natural Gas, common \$6 preferred (quar.) \$6 preferred (quar.)	10c \$1½ \$1½	7- 1 7- 1 7- 1	6-15 6-14 6-15
Class B (quar.) Cuban Telephone Co., common 6% preferred (quar.)	30c \$1 \$1½	6-30 6-30	6-15 6-15 6-15	Kaufman (Charles) Ltd. (quar.) Kaufman Department Stores (irregular) Kearney (J. R.) Corp., common (quar.)	50c 15c 12½c	7- 1 7-28 7- 1	6-18 7-16 6-15
Curtiss-Wright Corp. \$2 non-cum. class A Delaware RR. (s-a)	50c \$1	6-30	6-18	6% preferred (s-a) Kentucky Utilities, 6% pfd. (quar.)			6-15 6-30

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per share	When Payable	Holders of Rec	Name of Company	Per		Holders
Kittaning Telephone Co. (reduced) Knott Corp. (irregular)	10	6-15 6-17	5-29 6-10	Premier Gold Mining, Ltd. Procter & Gamble, 8% preferred (quar.)	\$1½c \$2	7-15 7-15	6-15 6-25	Alabama Power, \$7 preferred (quar.) \$6 preferred (quar.)	share \$134 \$11/2	7- 1 7- 1	6-11 6-11
Kresge Department Stores—  4% convertible 1st preferred (quar.)	\$1	7- 1	6-19	Propper-McCallum Hosiery Co., Inc.— 5% preferred (s-a)  Providence Washington Insurance Co. (R. I.)	\$2.50	7- 1	6-21	\$5 preferred (quar.) Albany & Susquehanna RR. (irregular)	\$1 1/4 \$3.70	8- 2 7- 1	7-16 6-19
La Plante-Choate Mfg. (quar.)  Lambert Co. (quar.)  Lamson & Sessions, common (increased)	15c 37½c 15c	6-30 7- 1 6-15	6-19 6-17 6- 5	Quarterly Providence & Worcester RR Co.	25c \$2½	6-25 7- 1	6-11 6- 9	Alberts Super Markets 6% pfd. (quar.) 6% preferred (quar.) 6% preferred (quar.)	\$1 1/2 \$1 1/2 \$1 1/2	7- 1 7- 1 10- 1	6-21 6-21 9-21
\$2.50 preferred (quar.) Latrobe Electric Steel (quar.) (irregular)	62½c 30c	7- 1 7- 1	6-19 6-19	Public Service of Colo., 5% pfd. (Monthly) 6% preferred (monthly)	41%c 50c	7- 1 7- 1	6-19 6-19	6% preferred (quar.) Algoma Steel Corp., 5% pfd. (interim)	\$11/2 \$21/2	12-29 7- 1	12-18
Lerner Stores Corp., common——————————————————————————————————	50c \$1 1/2 25c	7-15 8- 2 7-16	7-3 7-20 6-24	7% preferred (monthly).  Puget Sound Puip & Timber, 6% pfd. (quar.)  Rand's (Pittsburgh) 8% pfd. (quar.)	53 1/3 C 3 U C 1 O C	7- 1 7-11 6-15	6-19 6-18 6- 8	Allegheny & Western Ry. Co., gtd. (s-a) Allied Chemical & Dye (quar	35c \$3 \$11/2	6-30 7- 1 6-19	6-10
Lipe-Rollway Corp., class A (quar.)	12½c 5c	6-30	6-19 6-19	Reed Roller Bit Co	30c 90c	6-30	6-18 6-26	Allied Laboratories, Inc. (irregular)	15c 50c	7- 1 6-15	6- 4 6-15 5-26
Class B \$1 convertible preferred (quar.)	5c 25c	6-30	6-19 6-19	Reliance Manufacturing Co., (Ill.) common 7% preferred (quar.)	30c \$1.75	8- 2 7- 1	7-21 6-19	Allied Products Corp. common (quar.)	50c 43 <sup>3</sup> 4c	7- 1 7- 1	6-10 6-10
Lipton (Thos. J.) Co., 6% prd. (quar.)  Locke Steel Chain Co. (quar.)  Extra	37½c 30c 10c	7- 1 6-25 6-25	6-17 6-14 6-14	Remington Arms, 6% pfd. (s-a) Rensselaer County Bank & Trust Co. (N.Y.)— Quarterly	\$3 \$2.50	6-15 7- 1	6- 7	Allied Stores Corp., common  5% preferred (quar.)  Allis-Chalmers Mfg. Co.	\$1.25 25c	7-20 7- 1 6-30	6-30 6-17 6-10*
Loew's, Inc. (quar.)	50c 50c	6-30 6-30	6-22	Richman Brothers Co	50c 30c	7- 1 6-30	6-15 6-15	Alpha Portland Cement Co	25c	6-25	6- 1
Louisville Gas & Elec. (Del.) class A (quar.)  Louisville Gas & Elec. (Ky.) common	37½c 25c 37½c	6-25 6-25 7-24	6-15 6-15 6-30	Riley Stoker  Robbins (Sabin) Paper, common (resumed)  7% preferred (quar.)	15c 50c \$1.75	6-15 6- 9 7- 1	6- 5 6- 4 6-21	6% preferred (quar.) Aluminum Industries (quar.) Aluminum Manufactures, common (quar.)	\$1.50 15c 50c	7- 1 6-15 6-30	6-10 5-29 6-15
5% pfd. (\$100 par) (quar.) 5% pfd. (\$25 par) (quar.)	\$1 1/4 31 1/4 C	7-15 7-15	6-30 6-30	Rochester & Genessee Valley RR (s-a) Safe Deposit & Trust (Balt.) (quar.)	\$2 \$5	7- 1 6-25	6-19 6-15	Common (quar.)	50c 50c	9-30 12-31	9-15 12-15
Ludlow Valve Manufacturing Co., Inc.— 5½ conv. preferred Lykens Valley RR. & Coal (s-a)	27½e 40c	7- 1 7- 1	6-21 6-15	Safeway Stores, Inc., common (quar.)  5% preferred (quar.) St. Regis Paper, 7% preferred (accum.)	75c \$1.25 \$1 <sup>3</sup> / <sub>4</sub>	7- 1 7- 1 7- 1	6-18 6-18 6-12	7% preferred (quar.) 7% preferred (quar.) 7% preferred (quar.)	\$13/4 \$13/4	6-30 9-30 12-31	6-15 9-15
Mahoning Coal RR., common	\$5 \$1 1/4	7- 1 7- 1	6-18 6-18	Sangamo Electric Co. (irreg.) Scudder, Stevens & Clark Fund, Inc. (quar.)	25c 75c	7- 1 6-21	6-16 6- 8	Amalgamated Electric Corp., Ltd., (interim)  Amalgamated Leather, 6% pfd. (accum.)	\$1% \$30c 50c	7-10 6-28	12-15 6-10 6-18
Mansfield Tire & Rubber, common (quar.)  Extra  6% preferred (quar.)	25c 25c 30c	6-19 6-19 7- 1	6-10 6-10 6-15	Seattle Brewing & Malting Selected Industries, Inc.— \$5½ cumulative prior preferred (quar.)	3c	6-29	6-19	American Agricultural Chemical (Del.)  American Airlines, \$4.25 conv. pfd. (quar.)	30c	7- 1 6-29	6-16
Manufacturers Life Insurance (Toronto)— Semi-annual	‡\$6	7- 2	6-25	\$5.50 prior preferred Allot., ctfs Shaffer Stores, 5% preferred (quar.)	\$1.371/2	7- 1 7- 1	6-18 6-30	American Alliance Insurance (quar.) American Asphalt Roof, 6% pfd. (quar.)	\$1.061/4 25c \$11/2	7-15 7-15 7-15	7- 1 6-18 6-30
Mapes Consolidated Mfg. Co. (quar.) Marchant Calculating Machine (quar.)	50c 37½c 25c	7-15 7-15 7-10	6-15 6-30 6-19	Shakespeare Co. Sharon Steel Corp., common \$5 conv. preferred (quar.)	10c 25c \$11/4	6-10 6-28 7- 1	5-28 6-18 6-18	American Automobile Insurance (quar.)	25e 15e	6-15 7- 1	6-10
Margay Oil Corp (quar.)  Marine Midland Corp.  Marine Midland Trust (quar.)	8c	7- 1 6-22	6-18	Shawmut Association (Boston) (quar.) Sherwin-Williams (Canada) (interim)	15c	7- 1 8- 1	6-18 7-10	6% preferred (quar.) American Can Co., 7% pfd. (quar.) American Cast Iron Pipe 6% pfd. (s-a)	75c \$134 \$3	7- 1 7- 1 7- 1	6-10 6-17* 6-30
Marlin-Rockwell Corp. Maryland Trust Co. (Balt.)	\$1 50c	7- 1 6-30	6-18 6-23 6-10	Silver King Coalition Mines- Sinclair Oil Corp (quar.)	10c 12½c	7- 1 8-14	6-15 7-15	American Central Mfg., common	25c 50c	7-15 7- 1	7- 6
Matson Navigetion Co. (irregular)  May Agricultural Co.  May Department Stores	30c 20c 75c	6-15 6- 1 9- 1	5-22 8-14	Singer Mfg. (quar.) Extra Skenandoa Rayon Corp.—	\$11/2	6-30 6-30	6-10 6-10	American Chain & Cable, common  5% preferred (quar.)  American Chicle (quar.)	50c \$11/4 \$1	6-15 6-15 6-15	6- 2 6- 2 6- 1
McKee (A. G.) & Co. class B (quar.) McLouth Steel Corp. (irregular)	75c 35c	7- 1 6-15	6-19	5% prior preferred (quar.)	\$1.25 \$1.25	7- 1 7- 1	6-12 6-12	Extra American Cigarette & Cigar	50c 811/4	6-15 6-15	6-1
McQuay-Norris Mfg. (quar.) McWilliams Dredging Co. (irregular) Mead Johnson & Co., common (quar.)	62½c 25c 75c	7- 1 7- 1 7- 1	6-21 6-15 6-15	Smith (L. C.) & Corona Typewriter, com \$6 preferred (quar.) Snap-On Tools Corp. (quar.)	50c \$1½ 25c	7- 1 7- 1 6-25	6-15 6-15 6-10	6% preferred (quar.) American Coal Co. of Alleghany Co. American Colortype	\$1 ½ \$1 15c	6-30 6-25 6-15	6-15 6- 5 6- 1
Extra 7'6 preferred (s-a)	50c 35c	7- 1	6-15 6-15	Sparks-Withington Co.—	\$1.50	5-31	5-25	American Crystal Sugar, common	25c \$1 ½	7- 1 7- 1	6-16 6-16
Merchants Bank (NY) (quar.)  Extra  Merchants & Miners Transportation (quar.)	\$1.½ 50c 50c	6-30 6-30 6-30	6-21 6-21 6-18	6% conv. preferred (quar.) Springfield Gas & Elec. \$7 pfd. (quar.) Standard-Coosa-Thatcher Co. (quar.)	\$1 ½ \$1 ¾ 50c	6-15 7- 1 7- 1	6-10 6-15 6-19	American Cyanamid Co., class A (quar.) Class B (quar.) 5% preferred (quar.)	15c 15c 12½c	7- 1 7- 1 7- 1	6-12 6-12 6-13
Meyer-Blanke & Co. (irregular) Michigan Cities Natural Gas (s-a)	30c 2c	6-12 6-15	6- 4 6- 7	Standard National Corp., 7% pfd. (accum.) Standard Steel Spring—	\$13/4	7- 1	6-25	American Envelope Co., 7% pfd. A (quar.)	\$13/4 \$13/4	9- 1 12- 1	8-25 11-25
Mid-West Refineries, Inc., common Convertible preferred (quar.)	5c 5c 37½c	6-23 6-30 6-15	6-19 6-21 6- 9	Stock dividend (1-20th of 1 share) Stock dividend (1-20th of 1 share) Starrett (L. S.) Co. (increased)	5% 5% \$1	7-20 10- 1 6-30	1-10 9-20 6-16	American Export Lines, 5% pfd. (quar.) American Factors, Ltd American Felt Co., 6% pfd. (quar.)	\$1 1/4 30c	8-16 6-15 7- 1	8- 9 6- 5
Midwest Tool & Mfg. (quar.) Millers Falls Co., common (quar.)	61/4c 25c	6-30 6-30	6-19 6-12	Steel Products Engineering Co. (quar.)	20c 43 <sup>3</sup> / <sub>4</sub> c	6-30 6-30	6-15 6-15	American & Foreign Power, \$6 pfd. (accum.) \$7 preferred (accum.)	\$1½ 90c \$1.05	6-15 6-15	6-15 5-21 5-21
7% prior preference (quar.) Minneapolis Power & Light, 6% pfd. (quar.)	\$13/4 \$11/2 \$13/4	6-30 7- 1 7- 1	6-19 6-15 6-15	Stokley Brothers & Co., Inc., 5% pfd. (quar.) Sullivan Consolidated Mines (irreg.)	25c \$2½c	7- 1 7-16	6-23 6-15	American Fork & Hoe American Gas & Electric, com. (quar.)	250 40c	6-15 6-15	6- 5 5-18
7% preferred (quar.) 6% preferred (quar.) Modern Containers, Ltd., common (quar.)	\$11/2	7- 1 7- 2	6-15 6-20	Sun Life Assurance (Canada) (quar.) Sun Oil Co., 4½% class A pfd. (quar.) Supertest Petroleum Corp., com. bearer (s-a)	\$1 1/8 \$1 50c	7- 1 8- 2 7- 2	6-15 7-10 6-18	43/4 preferred (quar.)  American General Corp., common  American General Ins. (Houston) (quar.)	15c	7- 1 6-30 6-15	6- 4 5-28 6- 5
Extra  5½ cum. preferred (quar.)  Monongahela West Penn Public Service—	10c	7- 2 7- 2	6-19 6-20	S1.50 preferred B (s-a)	‡50c ‡75c	7- 2 7- 2	6-18 6-18	American Hair & Felt Co., common 6% 1st & 2nd preferred (quar.)	12½c \$1.50	7- 1 7- 1	6-21 6-21
7% preferred (quar.) Montreal Telegraph Co. (quar.)	43%c 148c	7- 1 7-15	6-15 6-15	Taggart Corp., \$2½ preferred (quar.) Tecumseh Products Co. Tennessee Products Corp., com. (special)	62½c 10c 10c	7- 1 6-25 7-10	6-12 6- 5 6-19	American Hardware Corp. (quar.) American Hawaiian Steamship American Hide & Leather, 6% pfd. (quar.)		7- 1 6-30 6-30	6-12 6-15 6-18
Moore Corp., Ltd., common (quar.)	\$55½c \$1¾	7- 1	6-10 6-10	8% preferred (initial) Texas Gulf Sulphur Co. (quar.)	10c 50c	7- 1 9-15	6-15 9- 1	American Home Products (monthly)  American Insulator Corp., (quar.)  Convertible prior preferred (s-a)	10c	7- 1 6-30	6-14
Morris (Philip) & Co. see Philip Morris & C Morris Plan Bank (New Haven) (quar.)		7- 1 6-30	6-10	Tintic Standard Mining Co	2½c 3c 60c	6-30 6-15 6-15	6-15 6- 1 6- 1	American Investment Co. of Illinois—	75c 50c	6-15	6- 1
Morrison Cafeterias Consolidated— 7% preferred (quar.)	\$134 \$2	7- 1 6-29	6-24 6-15	Toledo Edison Co., 5% pfd. (monthly)	41 2/3c 50c	7- 1 7- 1	6-19 6-19	5% convertible preferred (quar.) American Locker Co., \$1½ noncum., class A American Locomotive, 7% pfd. (accum.)	62½c 30c	7- 1 6-30 6-23	6-15 6-22 6- 8•
Murson Line, Inc., \$4 pfd. A. Murphy (G. C.) Co., 434% pfd. (quar.) Murray Ohio Mfg.		7- 2 7- 1	6-21 6-19	Toronto Mortgage Co. (quar.) Traders Finance Corp., 6% pfd. A (quar.)	58 1/3c 1811/4 1811/2	7- 1 7- 1 7- 1	6-19 6-15 6-15	American Machine & Foundry (quar.)	\$134 20c 25c	6-26 6-30	6-10 6-10
Mutual System, 8% preferred (quar.) Mutual Telephone (Hawaii) (irregular)	50c 15c	7-15 6-15	6-30	Tri-Continental Corp., \$6 pfd. (quar.)	\$1.50 62½c	7- 1 7- 1	6-18 6-10	American Manufacturing Co., common 5% preferred (quar.)	50c \$1 1/4	7- 1	6-15*
Nachmann-Springfilled Corp. (increased) Nashville & Decatur RR. 7½% gtd. (s-a) National Candy Co., common (quar.)	75c 93¾c 25c	6-28 7- 1 7- 1	6-16 6-19 6-11*	Union Buffalo Mills, 7% 1st pfd. (accum.) United Artists Theatres Circuit, Inc.—	50c \$2½	6-30 6-29	6-21 6-16	American Meter Co	25c	6-15	5-28 6-25
Extra 7% 1st preferred (quar.)	25c \$134	7- 1	6-11° 6-11° 6-11°	5% preferred (quar.) United Shoe Machinery, common (quar.)	\$1.25 62½c	6-15 7- 6	6- 1 6-15	American National Finance— \$1 non-cumulative preferred (irregular)—	50c	10- 1	9-25
7% 2nd preferred (quar.)	\$13/4 121/2C 10C	7- 1 7-15 7-20	7- 2 6-30	6% preferred (quar.) U. S. Gauge Co. (s-a) 7% preferred (s-a)	37½c \$2½ \$1¾	7- 6 7- 1 7- 1	6-15 6-19 6-19	American Optical Co. (quar.)  American Paper Goods Co., 7% pfd. (quar.)	50c 25c \$1.75	6-15 7- 1 6-15	6- 1 6-15 6- 4
National Mfrs. & Stores Corp	25c 25c \$1 1/4	6-30 7- 1 6- 1	6-15 6-21 5-31	U. S. Truck Lines (Del.) United Utilities, Inc. (s-a)	25c 20c	6-15 6-30	6- 5 6-15	7% preferred (quar.) 7% preferred (quar.) American Public Service Co.—	\$1.75 \$1.75	9-15 12-15	9- 3 12- 3
Neiman Marcus Co., 5% pfd. (quar.) 5% preferred (quar.) New England Power Association—	\$11/4	9- 1	8-26	Extra Universal Cooler, class A (resumed) Universal Cyclops Steel (irregular)	5c 25c 30c	6-30 6-25 6-30	6-15 6-15 6-17	7% preferred (accum.) American Radiator & Standard Sanitary	\$13/4	6-21	5-29
6% preferred (accumulated)		7- 1	6-19	Valve Bag Co., 6% pfd. (quar.)	\$1.50	7- 1 7- 1	6-12 6-19	Corp., common American Republics Corp. (irregular)	15c 10c	6-30	6-15
New York Honduras & Rosario Mining (interim)	\$13/4 65c	7- 1 6-26	6-15	Vulcan-Brown Petroleums, Ltd.  Ware River RR. gtd. (s-a)  Weber Showcase & Fixture Co., Inc.—	\$31/2	6-15	6-4	American Rolling Mill Co. (quar.)  American Ship Building Co.  American Snuff Co., common (quar.)	20c \$1 60c	6-15 6-30 7- 1	5-14 6-14 6-10
New York Pwr. & Lt. Co., 7% pfd. (quar.) \$6 pfd. (quar.)	\$1.75 \$1.50	7- 1 7- 1	6-15	\$2 partic. 1st pfd. (accum.) Wellington Fund, Inc., (irregular)	50c 20c	7- 1 6-30	6-15 6-17	6% preferred (quar.) American Stamping Co American States Insurance (Indianapolis)	\$1½ 12½c	7- 1 6-30	6-10 6-19
New York Trust Co. (quar.) Newberry (J. J.) Realty, 6% pfd. B (quar.) 6½% pfd. A (quar.)	87½c \$1½ \$1½	7- 1 8- 2 8- 2	6-18 7-16 7-16	West Jersey & Seashore RR. Co. (s-a) Western Electric Co., Inc. Western Grocer (Iowa) 7% pfd. (s-a)	\$1.50 50c \$3½	7- 1 6-30 6-30	6-15 6-25 6-19	(quar.) American Steel Foundries (quar.)	30c 50c	7- 1 6-15	6-15 5-29
Newport Industries, Inc. (irregular) Nicholson File (ouar.)	20c 30c	6-26 7- 1 6-30	6-17 6-19 6-21	Western Grocers, Ltd., common (quar.)	175c 18134	7-15 7-15	6-15 6-15	American Stores Co	25c \$134	7- 1 7- 2 6-15	6-10 6-5• 6-1
North American Car Corp., com. (resumed).  \$6 1st pfd. A (quar.)  \$6 1st pfd. B (quar.)	50c \$1½ \$1½	7- 1 7- 1	6-21 6-21	Western New York & Peunsylvania Ry. Co.— Common (s-a)	\$1.50 \$1.25	7- 1 7- 1	6-30 6-30	American Surety Co. (s-a) American Tel. & Tel. (quar.)	25c \$11/4 \$2.25	7- 1 7-15	6- 4
North Star Oil, Ltd., 7% pfd. (accum.) Northern Central Ry.	\$83/4C \$2	7- 2 7-15	6-15	Western National Bank (Balt.) (s-a) Western Union Telegraph Co.	80c 50c	7- 1 7-15	6-19 6-18.	American Thread Co., 5% preferred (s-a)_ American Tissue Mills, 7% preferred (quar.)	12½c \$1¾	7- 1 6- 1	5-31*
Oahu Railway & Land Co. Ogden Corp. Ohio Associated Telephone, 6% pfd. (quar.)	30c 75c \$11/2	6-12 6-28 6- 1	5-27 6-14 5-15	Westgate-Greenland Oil Co. (Monthly)	\$1.50 7c	6-15 7- 1 7- 1	6-10 6-15 6-10	7% preferred (acum.) American Tobacco Co., 6% preferred (quar.) American Water Works & Electric Co.—	\$1 1/2 \$1 1/2	6- 1 7- 1	5-25 6-10
Old Colony Insurance Co. (Mass.) (quar.) Pacific Can Co. (quar.)	\$5 25c	7- 1 6-30	6-21 6-21	Woodward Iron Co. (quar.)	10c 25c	6-30 6-25	6-15 6-15	86 1st preferred (quar.) Amoskeag Co., common (8-a)	\$1½ 75c	7- 1 7- 6	6-15 6-19
Pacific Greyhound Lines, \$3.50 pfd. (quar.) Pacific Lighting Corp., \$5 pfd. (quar.) Pacific Southern Investors, \$3 pfd. (quar.)	87½c \$1¼ 75c	7- 1 7-15 6-30	6-18 6-30 6-11	Woolworth (F. W.) Co., Ltd.— 6% preference registered York Corrugating (s-a)	\$0.052 30c	6- 7	5- 4	\$4.50 preferred (s-a) Anaconda Copper Mining Anchor Hecking Glass, common	\$2.25 50c 15c	7- 6 6-28 7-15	6-19 6- 8 6-30
Pacific Tel. & Tel., common (increased)	\$1½ \$1½	6-30 7-15	6-16 6-30	Total Collagaring (5-8)	300	7-10	6-30	\$5 preferred (quar.) Andes Copper Mining	\$11/4 25c	7- 1 6-25	6-16 6-11
Peerless Casualty (N. H.) 6% pfd. (s-a) Pennsylvania Exchange Bank (NY) (s-a) Extra	30c 10c	6-30 6-23 6-23	6-19 6-12 6-12	Below we give the dividends and weeks and not yet paid. The list do				Anglo-Huronian, Ltd. (s-a)  Apex Electric Manufacturing, common  7% prior preferred (quar.)	\$\$1 25c \$134	7-22 7- 1 7- 1	6-15 6-21 6-21
Pennsylvania Forge Corp. (quar.)	15c 10c	6-30 6-30	6-18 6-18	dends announced this week, these preceding table.	being	given i	in the	Applied Arts Corp. Arkansas-Missouri Power, common	5c 25c	6-30 6-16	6-15 5-31
Pennsylvania Telephone \$2½ pfd. (quar.) Permutit Company (irregular) Petcrboro RR. (N. H.) (s-a)	62 ½ c 25 c 87 ½ c	7- 1 6-28 10- 1	6-15 6-18 9-25		2011/191			6% preferred (s-a) Armstrong Cork Co., 4% conv. pfd. (quar.) Arnold Constable Corp.	\$1 ½ \$1 12½c	6-16 6-15 6-28	5-31 6- 1 6-14
Philadelphia & Trenton RR. (quar.)	\$1.50	7- 1 7-10	6-21 7- 1	Name of Company	. Per share	Payable	Holders of Rec.	Art Metal Works (quar.)	15c 120e	6-21 6-30	6-11 6- 1
Philip Morris & Co., common (quar.)	75c \$1 1/6 \$1.06 1/4	7-15 8- 1 8- 1	6-22 7-15 7-15	APW Properties class B	30c 40c 10c	10- 1 6-26 6-26	3-31 6- 8 6- 8	Extra Ashland Oil & Refining, com. (quar.) 5% pfd. (quar.)	*10c 10c \$11/4	6-30 6-30 6-15	6-1
Phillips Packing Co., Inc., 5¼ % pfd. (quar.) Phoenix Insurance (Hartford) (quar.)	\$1.31 1/4 50c	7- 1 7- 1	6-19 6-15	4% preferred (quar.) Adams Express Co.	\$1 15c	7-15 6-29	7- 1 6-15	Associated Breweries of Canada, com. (quar.)	‡25c ‡\$1¾	6-30	5-31 5-31
Pilot Royalty (s-a) Pittsfield & North Adams RR. (s-a) Pittsfield Coal Gas (quar.)	\$2 1/2 \$1	6-15 7- 1 6-23	6- 5 6-30 6-19	Adams (J. D.) Mfg. Co. (quar.) Addressograph-Multigraph Corp. Aero Supply Mfg., class A (quar.)	20c 25c 37½c	6-30 7-10 7-1	6-15 6-22 6-18	Associates Investment, com. (reduced) 5% pfd. quar.) Astor Financial Corp., 75c cum. 1st pfd. (s-a)	37½c \$1¼ 37½c	6-30 6-30 6-22	6-12 6-12 6- 5
Plainfield Union Water (quar.)	\$1 15c	7- 1 7- 1	6-24 6-15	Agnew-Surpass Shoe Stores, 7% pfd. (quar.)	35c \$\$134	6-15 7- 2	6- 1 5-31	Atchison, Topeka & Santa Fe Ry. Co.— 5% non-cumulative preferred (s-a)	\$21/2	8- 2	6-25
Plomb Tool Co., common (quar.)  Extra  6% preferred (quar.)	15c 15c 15c	7-15 7-15 7-15	6-26 6-26 6-26	Agricultural Insurance (Watertown, N. Y.)— (quar.) Akron Brass Mfg. (quar.)	75c 12½c	7- 1 6-21	6-15 5-11	Atlanta Birmingham & Coast RR—  5% preferred (s-a)  5% preferred (s-a)	\$2½ \$2½	7- 1 7- 1	6-11 6-11
Plume & Atwood Mfg. Co. (quar.)  Pratt & Lambert (quar.)	50c 40c	7-13 7- 1 7- 1	6-15 6-15	Alabama Great Southern RR. Co. ordinary_ 6% participating preferred	\$41/2 \$41/2	6-26 6-26	6- 1 6- 1	Atlanta Gas Light, 6% pfd. (quar.)Atlantic Coast Line RR (irregular)	\$1½ \$1½	7- 1 6-28	6-11

Name of Company	-	Payabl	Holders e of Rec.	Name of Company	Per share	When Payable	Holders of Res.	Name of Company	Per share	Payable	
Atlantic Coast Line (Conn) (irregular) Atlantic Gulf & West Indies SS 5% non-cumulative preferred	401/	6-30		\$2.10 participating preferred (quar.) Canadian Celanese, common (quar.)	‡53e ‡25c	7-10 6-30	6-22 6-15	Connecticut Gas & Coke Securities, \$3 pfd. Quarterly	‡6c 75c	6-30	5-12 6-15
Atlantic Rayon Corp., \$2.50 prior pref (quar.)	62½c	8- 2 11- 1		Extra 7% participating preferred (quar.) Canadian Cottons, common (quar.)	\$25c \$\$134 \$\$1	6-30 6-30 7- 2	6-15 6-15 6- 4	Connecticut Light & Power, com. (irregular) Consolidated Biscuit Co. (quar.)	55c	7- 1 6-23	6- 5
Atlantic Refining Co	20c	6-15 6-19 7- 1	5-21 6- 1 6-18	6% preferred (quar.) Canadian Foreign Investment 8% pfd. (quar.) Canadian General Electric (quar.)	181½ 182 182	7- 2 7- 1 7- 1	6- 4 6- 4 6-12	Consolidated Edison Co. of N. Y. (quar.) \$5 preferred (quar.) Consolidated Film Industries—	81 1/4	6-15 8- 2	5- 7 6-30
Automatic Fire Alarm Co.  Avery (B. F.) & Sons, 6% preferred (quar.)  Avondale Mills, common	15c 37½c	6-15 6-30 7- 1	6- 1 6-19 6-15	Canadian Malartic Gold Mines (interim) Canadian Oil Cos., 8% preferred (quar.) Canadian Silk Products—	12c 1\$2	6-30 7- 1	5- 6 6-18	\$2 preferred (accumulated)  Consolidated Gas, Electric Light & Power  Co. (Baltimore) common (quar.)	25c 90c	7- 1 7- 1	6-10
Common Axton Fisher Tobacco Co., 6% pfd. (accum.) This dividend clears all arrears.	7c	8- 1 6-30	7-15 6-21	\$1.50, class A (quar.)  Canadian Westinghouse Co. (quar.)  Canadian Wirebound Boxes, \$1½ class A	‡37½c ‡50c	6-30 7- 1	5-31 6-16	4% preferred class B (quar.) 4% preferred class C (quar.) Consolidated Investment Trust (Boston)	\$1.121/2	7- 1 7- 1	6-15 6-15
\$3.20 preferred Class A (accum.)  This dividend clears all arrears.  Badger Paper Mills, Inc. (quar.)	\$20.80 50c	7- 1 6-25	6-15	(Accumulated) Canfield Oil Co., common 6% preferred (quar.)	\$37 1/2 c \$1 \$1 1/2	7- 1 6-15 6-30	6-11 6- 5 6-19	(quar.) Consolidated Laundries Corp.— \$7.50 preferred (quar.)	30c	6-30 8- 2	6-15 7-15
Baldwin Co., 6% pfd. A (quar.)	811/2	6-15 7-15 6-25	5-31 6-30 6-19	Capital Transit Co.  Carey (Philip) Mfg., common (quar.)  5% preferred (quar.)	50c 15c \$1 1/4	7- 1 6-30 6-30	6-14 6-21 6-21	Consolidated Retail Stores, Inc.—  8% preferred (quar.)  8% preferred (quar.)	\$2 \$2	7- 1	6-19 9-18
Common  Baldwin Locomotive Works (irregular)  Bangor & Aroostook RR., 5% pfd. (accum.)	75c \$2½ \$1½	6-30 7- 1 7- 1	6-15 6- 5 6-10	6% preferred (quar.) Cariboo Gold Quartz Mining Co. (quar.) Carnation Co., common (s-a)	\$1½ ‡2c 50c	6-30 7- 1 7- 1	6-21 6- 2 6-19	Consolidated Steel Corp., common	25c 43¾c	10- 1 7- 1 7- 1	6-15 6-15
Bangor Hydro Electric, 6% pfd. (quar.) 7% 1st preferred (quar.) Bank of Nova Scotia (quar.)	81%	7- 1 7- 1	6-10 6-15	4% 1st preferred (quar.) Carolina, Clinchieid & Ohio ky. (quar.) Carolina Telephone & Telegraph (quar.)	\$1 \$1 <sup>1</sup> / <sub>4</sub> \$2	7- 1 7-20 7- 1	6-19 7-10 6-23	Consumers Gas (Reading) Consumers Power Co., \$4.50 pfd. (quar.)	50c 25c \$1 1/8	6-26 6-15 7- 1	6-11 5-28 6-11
Bankers National Investing Corp.— Common (quar.) 6% pfd. (quar.)	61/40 71/20	6-30 6-30	6- 5	Carreras, Ltd, A ordinary regis (interim) B ordinary registered (interim)	12% 12%	6-19 6-19	5-21 5-21 6-15	\$5 preferred (quar.) Cornell-Dubilier Electric (quar.) Continental Assurance (Chicago) (quar.)	\$1 1/4 15c 50c	7- 1 6-15 6-30	6-11 6- 9 6-15
Bankers Trust Co. (N. Y.) Barber & Ellis Co. of Canada, 7% pfd. (s-a) Quarterly	35c 1\$134 112½c	7- 1 7-15 6-15	6-11 6-30 5-31	6% preferred A (quar.) 6% preferred B (quar.)	25c \$1½ 60c	6-30 7- 1 7- 1	6-15 6-15	Continental Can Co. (interim) Continental-Diamond Fibre (irregular) Continental Motors Corp.	25c 20c 15c	6-15 6-15 6-25	5-25 6- 4 6- 4
Basic Refractories, Inc. Bastian-Blessing, common (quar.) \$5½ preferred (quar.)	40c \$13/8	6-15 7- 1 7- 1	6- 5 6-15 6-15	Case (J. I.) Co., common (irregular) 7% preferred (quar.) Celanese Corp. of America, common	\$3 \$1 <sup>3</sup> / <sub>4</sub> 50c	7- 1 7- 1 6-30	6-12 6-12 6-14	Continental Oil Co. (Del.) Continental Steel Corp., com. (quar.) 7% preferred (quar.)	25c 20c \$13/4	6-28 7- 1 7- 1	6- 7 6-15 6-15
Bayuk Cigars, Inc. Beath (W. D.) & Sons, class A (accum.) Beatrice Creamery Co., common (quar.)	‡80c 25c	6-15 7-15 7- 1	5-31 7- 1 6-11	5% prior preferred (quar.) 7% 2nd preferred (quar.) 7% prior preferred (quar.)	\$1 1/4 \$1 3/4 \$1 3/4	7- 1 7- 1 7- 1	6-14 6-14 6-14	Continental Telephone Co., 6½% pfd. (quar.) 7% preferred (quar.) Copper Range Co.	\$1.62½ \$1.75 50c	7- 1 7- 1 6-14	6-15 6-15 5-14
S5 preferred (quar.)  Beattie Gold Mines (interim) (irreg.)  Beatty Brothers, class A (interim)	\$1 1/4 14c 125c	7- 1 6-30 7- 1	6-11 5-12 6-15	Central Coal & Coke Corp., 4% pfd.— Certificates of beneficial int. (liquidating) Central Cold Storage Co. (quar.)	\$15 40c	6-15 6-17	5-15 6- 7	4-6% 2nd preferred (s-a) 3-6% 3rd preferred (s-a)	\$2½ \$2 \$1½	6-30 6-30 6-30	6-18 6-18 6-18
7% preferred (s-a)  Beech Creek RR. (quar.)  Beech Nut Packing Co. (quar.)	1\$3½ 50c \$1	7- 1 7- 1 7- 1	6-15 6-15 6- 5	Central Hanover Bank & Trust (N. Y.)— Quarterly Central Illinois Light, 4½% pfd. (quar.)_	\$1 \$1 %	7- 1 7- 1	6-17 6-19	Crane Co., 5% pfd. (quar.) Crowell-Collier Publishing (quar.) Crown Cork & Seal, \$2.25 pfd. (quar.)	\$1 1/4 50c 56 1/4 c	6-15 6-24 6-15	6- 1 6-14 5-28*
Belding-Corticelli, Ltd., common (quar.) 7% preferred (quar.) Bell Aircraft Corp. (irregular)	\$\$1 \$\$1 <sup>3</sup> / <sub>4</sub> \$1	7- 1 7- 1 6-25	5-31 5-31 6-15	Central Maine Power, 7% pfd, (quar.) 6% preferred (quar.) \$6 preferred (quar.)	\$13/4 \$11/2 \$11/2	7- 1 7- 1 7- 1	6-10 6-10 6-10	Crown Trust Co. (Montreal) (quar.) Crown Zellerbach Corp., common (quar.) Crucible Steel, 5% convertible pdd (quar.)	25c \$1 1/4	6-30 7- 1 6-30	6-23 6-14 6-16*
Bell Telephone Co. of Canada (quar.)——— Beimont Radio Corp. (quar.)————————————————————————————————————	1\$2 15c 75c	7-15 6-15 6-30	6-23 6- 1 6-10	5% preferred (quar.) Central Patricia Gold Mines (quar.) Central & South West Utilities Co.—	62½c ‡3c	7- 1 6-30	6-10 5-31	Crum & Forster, 8% preferred (quar.) Crystal Tissue Co., common (quar.) 8% preferred (s-a)	\$2 15c \$4	6-30 6-19 7- 1	6-18 6- 9 6-19
Beneficial Industrial Loan, common——————————————————————————————————	30c 62½c \$1	6-30 6-30 6-30	6-15 6-15 6-30	\$7 prior lien preferred (accum.) \$6 prior lien preferred (accum.) Chain Store Products	\$1% \$1%	6-21 6-21	5-29 5-29	Cuban-American Sugar 5½% pfd. (quar.) 7% preferred (quar.) Culver & Port Clinton RR. (s-a)	\$13/8 \$13/4 10c	6-29 6-29 8-16	6-15 6-15 7-22
Benton Harbor Malleable Industries (irreg.) Berghoff Brewing Corp.  Bessemer Limestone & Cement—	15c 25c	6-15 6-15	5-31 6- 1	\$1½ convertible preferred (quar.) \$1½ convertible preferred (quar.) Champion Paper & Fibre, common	37½c 37½c 25c	6-30 9-30 6-30	6-19 9-20 6-12	Extra Cuneo Press, 4½% preferred (quar.) Cunningham Drug Stores, Inc.—	10c \$1 1/8	11-29 6-15	11-19
6% preferred (quar.)  Bethlehem Steel Corp., 7% pfd. (quar.)  Bibb Manufacturing (quar.)	75c \$13/4 \$1	7- 1 7- 1 7- 1	6-19 6- 4 6-20	6% preferred (quar.) Chapman Valve Mfg. (quar.) Chartered Trust & Executor (Toronto)—	\$1½ 50c	7- 1 7- 1	6-15 6-21	6% class A prior preference (s-a) Curtis Publishing, \$4 prior pfd. (accum.) Cutler-Hammer, Inc.	\$3 75c	7- 1 7- 1	6-21 6- 4
Extra Birmingham Electric, \$6 preferred (quar.)	\$1 1/2	7- 1 7- 1 7- 1	6-20 6-15 6-15	Quarterly Chefford Master Mfg. (quar.) Chesapeake-Camp, 5% pfd. (quar.)	\$\$1 5c \$11/4	7- 1 6-15 7- 1	6-15 65 6-20	Daniels & Fisher Stores (quar.)	25c 50c 25c	6-15 6-15 6-15	6- 5 6- 5 6- 4
87 preferred (quar.) Birmingham Water Works, 6% pfd. (quar.) Bishop Oil Co. (quar.)	\$134 \$11/2 21/20	6-15 6-15	6- 1 6- 1 8-25	Chesapeake & Ohio Ry. Co., com. (quar.) 4% non-cum. series preference (quar.) Chesebrough Manufacturing (quar.)	75c \$1 \$1	7- 1 7- 1 6-28	6- 8° 6- 8°	Extra Davega Stores Corp., common (irregular)  5% convertible preferred (quar.)	25c 30c 31¼c	6-15 6-22 6-25	6- 4 6-12 6-12
Black-Clawson Co., common (quar.)  6% preferred (quar.)  Black & Decker Mfg. (quar.)	\$1½ 40c	9- 1 9- 1 6-30	8-25 6-16 6- 4	Extra Chicago Daily News, com. (irregular)	25c 50c	6-28 7- 1	6- 4 6-21	Davenport Hosiery Mills, common	25c \$134 \$25c	7- 1 7- 1 6-30	6-22 6-22 6-15
Bloch Brothers Tobacco, 6% pfd. (quar.)  Blue Top Brewing, 6% pfd., class A (s-a)	20c \$1½ ‡30c	6-28 6-30 6-30	6-25 6-15	5% preferred (quar.) Chicago & Eastern Illinois RR.— \$2 class A (irregular)	\$11/4	6-15	5-29*	Davidson Chemical Corp. (irregular)  Debenture & Securities Corp. of Canada—  5% preferred (s-a)	\$1 \$\$2½	6-24	6-10
Biumenthal (Sidney), 7% preferred (quar.) Bohn Aluminum & Brass Corp Bon Ami, class A (quar.)	\$13/4 50c \$1	7- 1 7- 1 7-31	6-29 6-15 7-15	Chicago Flexible Shaft Chicago Great Western Ry., 5% pfd. Chicago Mill & Lumber	\$1 \$1 <sup>1</sup> / <sub>4</sub> 30c	6-30 6-30 6-30	6-19 6-16 6-15	Decca Records (quar.) Deerfield Packing (stock dividend) De Havilland Aircraft of Canada, Ltd.—	25c 2%	6-29 6-22	6-15
Class B (quar.)  Bend Stores, Inc. (quar.)  Bendholders Management, Inc., class A (s-a)	62½c 40c 62½c	7-31 6-15 6-15	7-15 6- 8 6- 5	S2½ convertible prior pfd. (quar.)	50c 62½c 75c	7- 1 7- 1 7- 1	6-18 6-18	7% preferred (accum.) Deisel-Wemmer-Gilbert Corp. Delaware Fund (increased quar.)	37½c 25c	6-15 6-25 6-15	6- 1 6-10 6- 1 6- 1
Berne-Scrymser Co. (irregular)  Beston & Albany RR.	75c \$1 \$2½	7- 1 6-15 6-30	6-15 5-28 5-29	Chicago Rivet & Machine Chicago Towel, common (quar.)  \$7 preferred (quar.)	12½c \$1 \$1¾	6-15 6-19 6-19	6- 9	Extra De Long Hook & Eye (quar.) Delta Electric (quar.)	5c \$1½ 20c	6-15 7- 1 6-21	6- 1 6-21 6-10
Boston Elevated Ry. (quar.) Boston Wharf Co. (s-a) Boston Woven Hose & Rubber Co.—	\$1 <sup>1</sup> / <sub>4</sub> 50c	7- 1 6-30	6-10 6- 1	Chickasha Cotton Oil Co. (quar.)  Quarterly  Christiana Securities common	25c 25c \$17	7-15 10-15 6-15	5-24	Common (quar.) 7% preferred (quar.)	75c 75c \$134	9- 1 12- 1 7- 1	8-16 11-15 7- 1
6% preferred (s-a)  Bower Roller Bearing  Brach (E. J.) & Sons (quar.)	\$3 50c 30c	6-15 6-21 7- 1	6- 1 6-10 6-12	7% preferred (quar.) Chrysler Corp. Cincinnati Gas & Electric Co.—	\$1% 75c	6-14	6-19 5-20	7% preferred (quar.) 7% preferred (quar.) Detroit Harvester Co. (quar.)	\$13/4 \$13/4 25c	10- 1 12-23 6-15	10- 1 12-23 6- 1
Brandtjen & Kluge (quar.)  Brazilian Traction Light & Power (interim)  6% preferred (quar.)	25c 175c 1811/2	7- 1 6-15 7- 2	6-23 4-27 6-15	5% preferred A (quar.) Cincinnati New Orleans & Texas Ry., com 5% preferred (quar.)	\$1.25 \$4 \$11/4	7- 1 6-24 9- 1	8-16	Detroit Hillsdale & South Western RR (s-a) Detroit Michigan Stove, 5% pfd. (quar.) Detroit Steel Corp.	\$2 50e 35e	7- 5 8-16 6-25	6-19 8- 5 6-10
Bridgeport Brass Co common (quar.) 5½% convertible preferred (quar.) Bridgeport Gas L'ght Co.	25c \$1% 35c	6-30 6-30 6-30	6-16 6-16 6-15	5% preferred (quar.) Cincinnati Street Railway Citizens Water (Wash., Pa.) 7% pfd. (quar.)	\$1 1/4 30c \$1 3/4	12- 1 6-15 7- 1	6- 1 6-11	Devonian Oil Co. (quar.)  Dewey & Almy Chemical common (quar.)	25e 25e 25e	7-10 6-15 6-15	6-30 5-28 6- 1
Briggs & Stratton Corp. Bright (T. G.) 6% pfd. (quar.) Br'llo Mfg., common	75c \$\$1½ 20c	6-15 6-15 7- 1	6- 1 5-31 6-15	City Auto Stamping Co. (quar.)  City Ice & Fuel Co., common  Clark Controller Co.	15e 30e 50e	6-30 6-30 6-14	6-15 6-15 6- 1	Class B (quar.) Diamond Alkali Co. (quar.) Diamond Match Co., 6% part, pfd (s-a)	25e 50e 75e	6-15 6-16 9- 1	6- 1 5-27 8-12
\$2 participating pfd. A (quar.)  British American O1 (quar.)  British Columb'a Electric Power & Gas	50c 25c	7- 1 7- 2	6-15 6- 4	Clark Equipment Co., common 5% preferred (quar.) Clearfield & Mahoning Ry. (8-a)	75c \$1.25 \$1.½	6-15 6-15 7- 1	5-28 5-28 6-19	Diamond T Motor Car	25c \$1.50 \$55½c	6-25 7- 1 6-15	6-11 6-11 6- 1
6% preferred (quar.) British Columbia Electric Ry.— 5% prior preferred (s-a)	21/2%	7- 1	6-19	Cleveland Builders Supply Cleveland Quarries Co.	25e 50e 50c	7- 1 6-15 6-15	6-15 6-10 6- 3	5% preferred (quar.) Dixie Cup Co., class A Doehler Die Casting (interim)	\$1¼ 62½c 37½c	8- 2 7- 1 6-28	7-15 6-10 6-15*
British Columbia Power Corp., class A Quarterly Bruck Silk Mills, Ltd. (interim)	‡50c ‡10c	7-15 6-15	6-30 5-14	Climax Molybdenun (quar.) Extra Clinchfield Coal Corp.	30c 20c 25c	6-30 6-30 7- 1	6-18 6-18 6-15	Dome Mines, Ltd. (quar.) Dominion Foundries & Steel, Common (increased)	140c	7-30	6-30
Brunswick-Balke-Collender Co., common \$5 preferred (quar.) Buck Creek Oil Co. (resumed)	25c \$1.25 10c	6-15 7- 1 6-15	6- 1 6-19 6- 1	Clinton Water Works, 7% pfd. (quar.)  Clorex Chemical Co. (quar.)  Cluett Peabody & Co., common (interim)	\$13/4 750 50c	7-15 6-25 6-25	7- 1 6-15	Dominion Glass Co., Ltd., common (quar.) 7% preferred (quar.) Dominion Stores, Ltd. (interim)	181.25 181.75 110c	7-15 7-15	6-28 6-28
Buckeye Pipe Line Buffalo Ankerite Gold Mines, Ltd. (interim) Bullard Co.	20c 5c 50c	6-15 6-17 6-30	5-28 6- 3 6- 4	7% preferred (quar.) Coast Counties Gas & Elec.— 5% 1st preferred (quar.)	81¾ 31¼c	7- 1 6-15	6-18 5-25	Dominion Textile, common (quar.) Quarterly 7% preferred (quar.)	1811/4	6-19 7- 1 7- 1	5-24 6- 5 6- 4
Bulova Watch Co. (quar.) Burd Piston Ring (quar.) Burlington Steel Co., Ltd. (quar.)	50c 10c 15c	7- 1 6-19 7- 2	6-21 6- 9 6-10	Coca-Cola Bottling (N. Y.) Coca-Cola Co., common (quar.) \$3 preferred class A (s-a)	50c 75c \$1.50	6-30 7- 1 7- 1	6-23	Draper Corporation (quar.) Dravo Corp. 6% pfd. (quar.) Dresser Mfg. Co. (increased sa)	75c 75c 75c	7-15 7- 1 7- 1 6-18	6-15 5-29 6-19
Bush Terminal Bldgs., 7% pfd. (accum.)  Bush Terminal Co., common (resumed)  6% preferred (quar.)	75c 20c \$1½	7- 1 6-28 7- 1	6-15 6-11 6-11	Coca-Cola International Corp., common Class A (s-a) Colgate-Palmolive-Peet	\$5.55 \$3	7- 1 7- 1	6-12	Driver-Harris Co. (quar.) Duke Power Co., common 7% preferred (quar.)	60c 75c	6-25 7- 1	6- 8 6-12 6-15
Butler (P. H.), 5% conv. preferred (quar.) Butler Water Co., 7% preferred (quar.)	31 1/4 C \$1 3/4	7- 1 6-15 6-15	6-21* 6- 1 6- 1	\$4¼ preferred (quar.)	\$1.06 ¼ \$2 \$1 ½	6-30 7- 1 7- 1	6- 8 6-20 6-20	B% preferred (quar.)	\$134 30c \$2	7-1 7-31 7-1	6-15 7-15 6-15
Calaveras Cement Co., 7% pfd. (accum.) California Ink Co. Calumet & Hecla Consolidated Copper	75c 50c	6-21	6-10	\$6 pfd. B (quar.) \$7 pfd. (quar.) Colt's Patent Fire Arms	\$13/4 75c	7- 1 6-30	6-20 6-10	Dunlop Rubber Co., Ltd., ord. reg. (interim) Dunlop Tire & Rubber Goods Co., Ltd.— 5% 1st preference (s-a)	8% \$62½c	7- 8 6-30	5-27 6-15
Canada Bread Co., com. (resumedl)	20c 110c 162½c	6-16 7- 1 7- 1	6- 5 6-10 6-10	Columbia Gas & Electric, 5% prefer. (quar.) 5% cum, preferred (quar.) 6% pfd. A (quar.)	\$1 1/4 \$1 1/4 \$1 1/2	8-15 8-15 8-15	7-20	Du Pont (E. I.) de Nemours, common (irreg.) \$4½ preferred (quar.) Duquense Light, 5% preferred (quar.)	\$1 \$1 1/8 \$1 1/4	6-14 7-24 7-15	5-24 7- 9 6-15
6% preferred B (quar.) Canada Cement Co., 6½% pfd. (accum.) Canada Crushed Stone, Ltd. (interim)	\$\$1½ \$\$1¼ \$10c	7- 1 6-21 6-15	6-10 5-26 6- 1	Commercial Alcohols, Ltd., com. (quar.) 8% preferred (quar.) Commercial Credit Co., common (quar.)	‡10e 75e	7-15 7-15 6-30	6- 9	Durez Plastics & Chemical, com. (quar.) 6% preferred (quar.) Eagle-Picher Lead Co., common	50c 37½ c 10c	6-15 6-15 7- 1	5-25 5-25 6-15
Canada Cycle & Motor, common (quar.) 5% s. f. 1st preference (quar.) Canada Foundries & Forging—	130c 1811/4	6-30	6-10	41/4% convertible preferred (quar.) SCOMMERCIAL Investment Trust—S41/4 convertible preferred (final) SCOMMERCIAL S	1.06 1/4	6-30		6% preferred (quar,) East Mahanoy RR. Co. (s-a) Eastern Gas & Fuel Assoc. 6% pfd. (accum.)	\$1 1/2 \$1 1/4 75c	7- 1 6-15 7- 1	6-15 6- 5 6-15
Class A (quar.)————————————————————————————————————	‡37½c ‡50c	6-15 6-28	6-14	Common (quar.)  Commercial Shearing & Stamping  Commercial Solvents Corp.	75c 10c 30c	7- 1 6-30 6-30	6- 4	Eastern Massachusetts Street Ry.—	\$1.121/2	7- 1 6-15	6-15
Bearer shares (quar.)  Registered shares (quar.)  Canada Northern Power, common (quar.)	‡50c ‡50c ‡15c	6-15 6-15 7-26	5-15 6-19	Commonwealth Investment Co. (Del.) (quar.) Commonwealth Loan (Indianapolis)— 5% preferred (quar.)————————————————————————————————————	4c \$11/4	7- 1 6-30	6-15	Eastman Kodak Co., common (quar.)  6% preferred (quar.)  Ecuadorían Corp., Ltd. (Bahamas), ordinary	\$1 1/4 \$1 1/2 3c	7- 1 7- 1 6-30	6- 5 6- 5 6-10
7% preferred (quar.)  Canada Packers, Ltd. (quar.)  Canada Permanent Mortgage (quar.)	\$\$13/4 \$\$1 \$\$2	7-15 7- 2 7- 2	6-19 6- 1 6-15	Commonwealth Water, 5½% pfd. (quar.) Commonwealth Water & Light— \$6 preferred (quar.)	\$1%	7- 1	6-11	Eddy Paper Corp.  Edison Brothers Stores, common (quar.)  5% convertible pfd. series 1937 (quar.)	37½c 20c 62½c	6-30 6-15 6-15	6-15 5-29 5-29
Canada Steamship Lines, Inc.— 5% preferred (quar.)  Canada Wire & Cable, class A (quar.)	\$\$1.25 \$\$1	7- 1 6-15	6- 4 5-31	\$7 preferred (quar.) Community Public Service (quar.) Compo Shoe Machinery Corp.—	\$13/4 40c	7- 1 6-15	6-11 5-25	5% cum. conv. pfd. series 1941 (quar.) Eary Register, 5½% pfd. (quar.) Electric Auto-Lite Co	62 1/2 C \$1 3/8 50 C	6-15 6-21 7-1	5-29 6-12
Class B (interim)  6½% preferred (quar.)  Canadian Breweries, Ltd.—	‡25c ‡\$1%	6-15 6-15	5-31 5-31	Common vtc. (quar.)	15c 62½c 50c	6-15 6-15 6-30	5-27 5-27 6-15	Electric Controller & Manufacturing Co Electric Household Utilities Electric Storage Battery (quar.)	75c 25c 50c	7- 1 7- 1 6-30	6-17 6-19 6-22
\$3.40 convertible preferred (quar.)	#85c #12½c #25c	7- 1 7- 1 7- 1	5-15 6-15 6-15	Confederation Amusements, Ltd., 8% pfd Confederation Life Association (Ontario)—	#\$3 #\$11/2	6-15	5-14	Eigin National Watch El Paso Electric (Del.), 6% preferred (quar.) 7% preferred (quar.)	25c \$11/4	6-21 7-15	6- 9 6- 5 6-30
Participating  Participating  Participating	‡5c ‡15c ‡5c	7- 1 7- 1 7- 1	6-15 6-15 6-15	Quarterly	1811/2	9-30 12-31	9-25	El Paso Electric Co. (Texas)— \$4½ preferred (quar.) El Paso Natural Gas Co., common (quar.)	\$1% \$1%	7-15	6-30
Participating	130			(Tana)				(quar.)	60c	6-30	6-11

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Ely & Walker Dry Goods—	share	Payable 7-15	of Rec.	Great West Saddlery, 6% 1st pfd. (quar.)	######################################	7- 6	0/ Rec.	Iron Fireman Mfg., common (quar.)	share 30c	Payable 9- 1	of Rec. 8-10
7% 1st preferred (s-a)	\$3 ½ \$3 50c	7-15 7-15 7- 1	7- 3 6-15	6% 2nd preferred (quar.).  Great Western Sugar, common (irregular)  7% preferred (quar.)	50c \$134	7- 6 7- 2 7- 2	6- 5 6-15 6-15	Common (quar.) Irving (John) Shoe, 6% preferred (accum.) Jamaica Water Supply, common (quar.)	30c 37½c 50c	12- 1 6-15 6-30	11-10 5-29 6-15
Empire Power Corp., \$6 preferred (quar.) Employers Casualty Co. (Dallas) (quar.)	\$1½ 30c 30c	7- 1 8- 2 11- 1		Green (Daniel) Co., common (irreg.) 6% preferred (quar.) Greenfield Tap & Die, \$6 pfd. (5-a)	50c \$1½ \$3	6-15 7- 1 6-30	6- 1 6-15 6-15	\$5 preferred (quar.)  Jarvis (W. B.) Co  Jersey Cent. Pwr. & Light 51/2% pfd. (quar.)	81 1/4 30c	6-30 6-17	6-15 5-27
Quarterly Emporium Capwell Corp., common (quar.) 412 % preferred A (quar.)	35c 561/4c	7- 1 7- 1	6-22	Greening (B.) Wire (quar.) Greenwich Water System 6% pfd. (accum.)	\$15c \$2.25	7- 1 7- 1	6-11	6% preferred (quar.) 7% preferred (quar.)	\$1% \$1½ \$1¾	7- 1 7- 1 7- 1	6-10 6-10 6-10
Emsco Derrick & Equipment (irregular)  Engineers Public Service, \$5 pfd. (quar.)  \$5.50 preferred (quar.)	25c \$11/4 \$13/a	6-29 7- 1 7- 1	6-15 6-14 6-14	Greyhound Corp. (Del.), common (quar.)	25c 13¾c 25c	7- 1 7- 1 7- 1	6-19 6-19 6-17	Jewel Tea Co., common (reduced quar.)  Johns-Manville Corp., common  7% preferred (quar.)	25c 50c \$134	6-21 6-24 7- 1	6- 7 6-10
English Electric Co. of Canada—	\$11/2	7- 1	6-14	Griggs Cooper & Co., 7% pfd. (quar.)	\$13/4 50c	7- 1	6-25 6-25	Jones & Laughlin Steel, common	50c \$11/4	7- 6 7- 1	6-17 6- 4 6- 4
Class A (quar.)  Erie Railroad, common  Certificates of beneficial interest	50c 50c	6-15 6-15 6-15	5-31 6- 1 6- 1	Group No. 1 Oil Corporation	\$50 15c 31 1/4 c	6-28 7- 1 7- 1	6- 7 6-15 6-15	5% preferred class B (quar.)  Joplin Water Works, 6% pfd. (quar.)  Joslyn Mfg. & Supply, common (quar.)	\$1 1/2 75c	7- 1 7-15 6-15	6- 4 7- 1 6- 1
\$5 preferred (quar.)	\$1.25 \$1.25	9- 1 12- 1	3-21 11-20	Guaranty Trust Co. (N. Y.) (quar.)	\$3 25c	7- 1 7- 1	6- 9	6% preferred (quar.)	\$1 1/2 20c	6-15 6-15	6- 1
Ewa Plantation Co.  Ex-Cell-O Corporation (quar.)  Excelsior Insurance Co. (Syracuse, N. Y.)	20c 65c 15c	6-15 7- 1 6-30	6- 5 6-10 6-15	Gulf Power Co., \$6 pfd. (quar.) Gulf States Utilities, \$6 preferred (quar.) \$5½ preferred (quar.)	\$1½ \$1½ \$1%	7- 1 6-15 6-15	6-21 6- 2 6- 2	Kalamazoo Allegan & Grand Rapids RR. Co.— Semi-annual Kalamazoo Vegetable Parchment Co.	\$2.95 15e	10- 1 6-15	9-15 6- 4
Eversharp, Inc., common (irregular)	75c 25c	6-15 6-30	6- 5	Hackensack Water Co., 7% pfd. class A (quar.)	43%c	6-30	6-16	\$6 preferred B (quar.)	\$11/2	7- 1	6-14
Falconbridge Nickle Mines (interim) Falstaff Brewing Corporation (quar.) 6% preferred (s-a)	17½c 15c 3c	6-30 8-30 10- 1	5- 4 8-16 9-16	Halifax Insurance (Nova Scotia) (s-a) Hall (C. M.) Lamp Co. (irregular) Hall (W. F.) Printing (quar.)	40c 20c 25c	7- 2 6-15 6-21	6-10 6- 5 6- 5	Katz Drug Co., \$4.50 preferred (quar.) Kaufman Department Stores— 5% conv. preferred (quar.)	\$1 1/4	7- 1 6-15	6-15
Fanny Farmer Candy Shops (quar.) Fansteel Metallurgical, \$5 pfd. (quar.)	37½c \$1¼	7- 1 6-30 9-30	6-10 6-15 9-15	Haloid Co. (quar.)  Hamilton Cotton Co., com. (interim)  \$2 convertible preferred (quar.)	20c 110c 150c	7- 1 7- 2 7- 2	6-15 6-15 6-15	Kaynee Company, 7% pfd. (quar.) Kayser (Julius) & Co	\$1% 250	7- 1 6-15	6- 1
\$5 preferred (quar.) \$5 preferred (quar.) Farmers & Traders Life Ins. (Syracuse, N. Y.)	\$11/4	12-20	12-15	Hamilton United Theatres, 7% pfd. (accum.) Hamilton Watch Co., common	\$\$1 1/4 20c	6-30 6-15	6-15 5-28	Keith-Albee-Orpheum Corp— 7% convertible preferred (quar.) Kellogg Company	\$1% 25c	7- 1 7- 1	6-15
Quarterly Quarterly Faultless Rubber Co. (irregular)	\$2 1/2 \$2 1/2 75c	7- 1 10- 1 6-25	6-11 9-11 6-15	Hammermill Paper Co., common (quar.)  4½% preferred (quar.)  Hancock Oil Co., class A (extra)	25c \$1 1/8 25c	6-21 7- 1 6-30	6- 5 6-15 6-15	Kelsey-Hayes Wheel, class A	37½c 37½c 25c	7- 1 7- 1 6-30	6-18 6-18 6- 1
Federal Bake Shops, common (quar.)	50c 25c	6-15 6-30	6-1	Class B (extra) Class A & B (stock dividend)	25c 2%	6-30 6-30	6-15 6-15	Kerlyn Oil Co., class A (quar.)	25c 8¾c	6-30	6- 1 6-10
5% preferred (s-a) Federal Insurance (Jersey City) (quar.) Federal Mining & Smelting	75c 35c \$1	6-30 7- 1 6-21	6-12 6-19 5-28	Harbison-Walker Refractories Co., 6% pre- ferred (quar.) Hard Rock Gold Mines, Ltd. (interim)	\$1.50 ‡3c	7-20 6-21	7- 6 5-25	Class B Kerr-Addison Gold Mines (interim) Keystone Custodian Fund series B-1 (irreg.)	2½c 17c 77e	7- 1 6-29 6-15	6-10 6- 1 5-31
Federal Motor Truck	25c 10c	6-15 6-30	6- 5	Harnischfeger Corp., common (quar.) 5% preferred (quar.)	15c \$11/4	6-25	6-15 6-15	Series K-2 (irreg.)  Keystone Public Service, \$2.80 pfd. (quar.)	\$1.30 70c	6-15	5-31 6-15
Federal Screw Works (quar.) Federal Water & Gas Febr (Frank) Brewing, 6% pfd. (s-a)	25c 15c 3c	6-15 6-30 7- 1	6-15 6-15	5% preferred 2nd issue (quar.) Harrisburg Gas, 7% pfd. (quar.) Harrisburg Steel Corporation (quar.)	\$1 1/4 \$1 3/4 30c	6-25 7-15 6-26	6-15 6-30 6-12	Keystone Steel & Wire (irregular) Kimberly-Clark Corp., common 6% preferred (quar.)	25c 25c \$11/2	6-15 7- 1 7- 1	5-29 6-10 6-10
Fenton United Cleaning & Dyeing Co.— Common (quar.)	50c	6-15	6-10 6-10	Harshaw Chemical Hart, Schaffner & Marx (irregular)	25c \$1 \$2	7- 1 6-15 6-15	6-15 6- 1 6- 5	Kings County Lighting—  5% preferred "D" (accumulative)————  6% preferred "C" (accumulative)	62½c	7- 1	6-15
7% preferred (quar.)  Pernie (B. C.) Brewing (annual)  Extra	\$13/4 60c 25c	7-15 7- 2 7- 2	6-15 6-15	Hartman Tobacco, \$4 prior pref. (accum.) — Haverty Furniture, \$1½ pfd. (quar.) — Hawaiian Electric (irregular)	37½c 50c	7- 1 6-15	6-18 6- 5	7% preferred "B" (accumulative) Kinney Mfg. Co., \$6 non-cum, preferred	75c 87½c \$1½	7- 1 7- 1 6-15	6-15 6-15 6- 1
Fidelity & Guaranty Fire Corp. (Balt.) (s-a) Field (Marshall) see under Marshall Field. Finance Co. of America, class A (quar.)	50c	7- 1 6-15	6-21	Hazel-Atlas Glass Co. (quar.)  Heath (D. C.) & Co., 7% pfd. (quar.)  Hecla Mining Co. (quar.)	\$1.25 \$134 25c	7- 1 6-30 6-18	6-18 6-30 5-18	Kingston Products Corp. (increased)  Klein (Emil D.) & Co., common  Knapp-Monarch Co., common	10c 25c 20c	6-15 7- 1 7- 1	6- 1 6-21 6-21
Class B (quar.)  Pinancial Industrial Fund (quar.)	15c 1½c	6-15 6-15	6- 5 5-31	Heilman (G.) Brewing Co. (La Crosse, Wis.) Hein-Werner Motor Parts Corporation	25c 20c	6-15 6-15	6- 5 6- 1	\$2½ preferred (quar.)	62½c 67½c	7- 1 7- 1	6-21 6-21
Extra Firemen's Fund Indemnity (Cal.) (quar.) First National Bank (Chicago) (quar.)	60c. \$21/2	6-15 6-15 7- 1	5-31 6- 5 6-25	Helena Rubenstein, class A (quar.)  Helme (George W.) Company, common  7% preferred (quar.)	25c \$1 \$1 <sup>3</sup> / <sub>4</sub>	7- 1 7- 1 7- 1	6-21 6- 5 6- 5	Kress (S. H.) & Co., common  6% special preferred (quar.)	\$1 ½ 40c 15c	7- 1 6-14 6-14	6-15 5-21 5-21
First National Bank (Jersey City) (quar.)	50c \$1	7- 1 6-30	6-25	Henkel-Clauss 36 preferred (quar.)	\$1½ 50c 25c	7- 1 6-25 6-15	6-18	Kroger Grocery & Baking— 6% 1st preserred (quar.)	\$11/2	7- 1	6-17
First State Pawners Society (Chicago)— Quarterly Quarterly	\$13/4 \$13/4	6-30 9-30	6-19 9-20	Hewitt Rubber Corporation (quar.)  Hibbard Spencer Bartlett & Co. (monthly)  Monthly	15c 15c	6-25 7-30	6- 1 6-15 7-20	7% 2nd preferred (quar.) Kuppenheimer (B.) & Co. (s-a) Lake Shore Mines, Ltd. (quar.)	\$1% 50c \$20c	8- 2 6-15 6-15	7-19 6- 5 5-15
Fliet Aircraft, Ltd. (initial) Flintkote Co., common \$4\% preferred (quar.)	25c 25c \$1 1/a	6-15 6-15 6-15	5-15 6-10 6-10	Hickok Oil Corp., class A common Class B common 5% preferred (quar.)	25c 25c 31 1/4c	6-15 6-15 7- 1	6- 5 6- 5 6-19	Lambton Loan & Investment Co. (Ont.)— (Increased s-a) Landis Machine.	182	7- 1	
Food Fair Stores com. (quar.)	25c 62½c	6-15 6-15	6- 1	7% prior preferred (quar.) Hilo Electric Light (irregular)	\$13/4 27c	7- 1 6-15	6-19	Common (quar.)	25c 25c	8-16 11-15	8- 6 11- 5
Food Machinery Corp. (quar.) Foote-Burt Co. Ford Motor of Canada, class A (quar.)	35c 25c 125c	6-30 6-15 6-19	6-15 6- 5 5-29	Hinde & Dauch Paper Co., common	25c \$1 1/4 \$25c	7- 1 7- 1 7- 1	6- 5 6- 5 6-10	7% preferred (quar.) 7% preferred (quar.) 7% preferred (quar.)	\$134 \$134 \$134	6-15 9-15 12-15	6- 5 9- 4 12- 4
Class B (quar.)  Ford Motor Co., Ltd. (interim)  Foreign Light & Power 6% 1st pfd. (quar.)	\$25c 6% \$1½	6-19 6-28 7- 1	5-29 6- 7 6-20	Holland Furnace Co	50c 25c	7- 1 6-15	6-16	Lane-Wells Co. Lang (John A.) & Sons (quar.) Langleys, Ltd. 7% conv. preferred (accum.)	25c 17½c 150c	6-15 7- 2 9-11	5-26 6-10 9- 3
Foresight Foundation, non-cum. class A Foster & Kleiser Co., 6% class A pfd. (quar.)	60 37½0 37½0	6-30 7- 1 7- 1	6-15 6-15 6-15	Monthly Home Fire & Marine Insurance (Calif.)— (Quarterly)	‡5c 50c	6-17 6-15	6- 3	7% convertible preferred (accum.) La Salle Industrial Finance Corp.— 70c cumulative class A (quar.)	150c	6-30	12- 3 6-25
Foster Wheeler Corp., 6% prior pfd. (quar.) 6% prior preferred (quar.) \$7 conv. preferred (accum.)	37½c \$8¾	10- 1 7- 1	9-15 6-15	Home Gas & Electric, 6% pfd. (quar.)	15c ‡15c	7- 1 6-15	6-21 5-10	Landed Banking & Loan (Hamilton, Ont.)— Quarterly	81	7- 1	6-15
Foundation Co. of Canada, Ltd. (quar.) Fox (Peter) Brewing (quar.) Extra	25c 50e	7-23 6-30 6-30	6-30 6-15 6-15	Honey Dew, Ltd. (quar.)  Honolulu Oil Corp. (quar.)  Honolulu Rapid Transit, com. (increased)	25c 25c 35c	7- 1 6-15 6-15	6-15 6- 4 6- 8	Le Roi Company Leath & Co., \$2.50 preferred (quar.) Irregular	20c 62½c 20c	6-25 7- 1 6-18	6-12 6-15 6-14
Frankenmuth Brewing Co. (quar.)	2½c 2½c	6-15 6-15	6- 5 6- 5 6- 1	Hooker Electrochemical, 6% pfd. (quar.)— Hooks Drugs, Inc. (quar.)————————————————————————————————————	\$1½ 25c 50c	6-30 7- 1 7- 1	6-11 6-21 6-19	Lehigh Portland Cement, common (quar.) 4% preferred (quar.) 4% preferred (quar.)	37½c \$1 \$1	8- 2 7- 1 10- 1	7-14 5-14 9-14
Prankfort Natural Gas (Ky.) (quar.)  Pranklin County Distilling Co., Inc.—  60c convertible preferred (quar.)	\$1 15c	6-15	6-15	Hoskins Manufacturing Co Houdaille-Hershey, class A (quar.)	20e 62½c	6-26	6-11 6-19	Lehigh & Wilkes-Barre Corp Lehn & Fink Products Corp	\$2 35c	6-22 6-14	6- 2
Puller Brush Co., 7% preferred (quar.)————————————————————————————————————	\$13/4 30c \$11/2	7- 1 6-30 7- 1	6-21 6-16* 6-15	Class B Houston Oil (Texas), 6% pfd. (accum.) Hubble (Harvey) (quar.)	75c 40c	6-18 6-30 7- 1	6- 4 6-12 6-16	Leslie Salt Co. (quar.) Lexington Telephone Co., 5.2% pfd. (quar.) Common (quar.)	\$1.30 60c	6-15 7-15 6-15	5-22 6-30 6- 1
Garfinckel (Julius) & Co., com. (quar.)	17½c 10c	6-30 6-30 6-30	6-15 6-15 6-15	Hudson Bay Mining & Smelting Co., Ltd Humble Oil & Refining Huron & Erie Mortgage Corp. (London, Ont.)	37½c	6-28 7- 1	5-28 6- 1	Libby-Owens-Ford Glass Liggett & Myers Tobacco— 7% preferred (quar.)	25c \$134	6-15	5-28 6-11
6% convertible preferred (quar.) Gatineau Power, common (quar.) 5% preferred (quar.)	37½c 115c 181¼	6-30 7- 2	6- 1	Quarterly Hussmann-Ligonier Co., 5½% pfd. (quar.)	1\$1 68¾c	7- 1 6-30	6-15	Lily-Tulip Cup Corp. (quar.)	37½c 50c	6-15 6-26	6- 1 6-12
5½ preferred (quar.) Gaylord Container, common (quar.) Extra	12½c 12½c	7- 2 6-15 6-15	6- 1 5-28 5-28	Huttig Sash & Door, 7% preferred (quar.) 7% preferred (quar.) 7% preferred (quar.)	\$13/4 \$13/4 \$13/4	6-30 9-30 12-30	6-21 9-20 12-20	Lincoln Nat'l Life Insurance (Ind.) (Quar.) Quarterly Lindsay Light & Chemical, 7% pfd. (quar.)	30c 30c 17½c	8- 1 11- 1 6-15	7-26 10-25 6- 5
5½% preferred (quar.) General American Investors, \$6 pfd. (quar.)	683/4C \$11/2	6-15	5-28 6-18	Huyler's 1st preferred (accum.)  Hyde Park Breweries Assoc.	\$1 50c	6-25	6-15	Link Belt Co., 6½% pfd. (quar.) Liquid Carbonic Corp., common (quar.) 4½% preferred A (quar.)	\$1% 25c	7- 1 7- 1	6-15 6-15
General Baking Co., \$8 preferred (quar.) General Brewing Corp., common (initial)	\$1 \$2 25c	7- 1 7- 1 6-30	6-11 6-19 6-15	Illinois Bell Telephone (irregular) Illinois Central RR.— Leased Lines, 4% gtd. (s-a)	\$134	6-30 7- 1	6-18	Little Miami RR. Co., special gtd. (quar.)  Special guaranteed (quar.)	\$1 1/a 50c 50c	8- 1 9-10 12-10	7-15 8-25 11-24
6% convertible preferred (quar.)  General Box Co. (quar.)  General Candy Corp. (quar.)	15c 1½c 25c	6-30 7- 1 6-21	6-15 6-10 6-10	Illinois Commercial Telephone Co.— \$6 preferred (quar.) Imperial Chemical Industries, Ltd.—	\$1.50	7- 1	6-15	Original capital (quar.) Original capital (quar.) Little Schuylkill Navigation RR & Canal—	\$1.10 \$1.10	9-10 12-10	8-25 11-24
General Cigar Co., common General Electric Co. (quar.)	25c 35c	6-15 7-26	5-12 6-25	Ordinary shares (final) Imperial Tobacco of Canada ord. (int.) Indiana General Service, 6% pfd. (quar.)	5 % ‡10c	7- 8 6-30	4-16 5-28	Lion Match Co	75c 50c	7-15 6-21	6-14
General Fire Extinguisher General Foods Corp., \$4.50 pfd. (quar.) General Mills, 5% (quar.)	25c \$1 1/a \$1 1/4	6-15 8- 2 7- 1	5-28 7-10 6-10*	Indiana & Michigan Elec., 6% pfd. (quar.) 7% preferred (quar.)	\$1½ \$1½ \$1¾	7- 1 7- 1 7- 1	6- 3 6- 3	8% preferred (quar.) Lockheed Aircraft Corp. (irregular)	\$1 \$2 50c	6-30 7- 1 6-28	6-20 6-22 6-16
General Motors Corp., \$5 pfd. (quar.) General Precision Equipment Corp. General Railway Signal, common	\$1.25 25c 25c	8- 2 6-15 7- 1	7- 6 6- 5 6-10	Indian Motorcycle, 6% non-cum. pfd. (s-a) Indianapolis Power & Light, common  54% preferred (quar.)	30c 30c 31.31 1/4	7- 1 7-15 7- 1	6-16 6-30 6-16	Lone Star Cement (quar.)  Long-Bell Lumber, 5% preferred	75c \$11/4	6-30 6-30 7- 1	6-15
6% preferred (quar.)	\$1½ 30c 50c	7- 1 6-29 6-15	6-10	Indianapolis Railways Indianapolis Water Co., 5% pfd. A (quar.)	50c \$1 1/4	6-15 7- 1 7- 1	6- 5	Longhorn Portland Cement— 5% participating preferred (quar.)	\$11/4	9- 1	8-20
General Reinsurance Corp. (quar.) General Telephone Corp., common (quar.) \$2\\gamma pfd. (quar.)	40c 62½c	6-25	6-15	Ingersoll-Rand, 6% preferred (s-a) Inspiration Consolidated Copper Inter-City Baking, Ltd. (interim)	\$3 25c \$1½	6-28 6-30	6- 7 6-11 6-15	Participating 5% participating preferred (quar.) Participating	25c \$1 1/4 25c	9- 1 12- 1 12- 1	8-20 11-20 11-20
General Time Instruments, \$6 pfd. (quar.) Georgia Power, \$5 preferred (quar.) \$6 preferred (quar.)	\$1½ \$1¼ \$1½	7- 1 7- 1 7- 1	6-18 6-15 6-15	International Bronze Powders, Com. (quar.) 6% participating preferred (quar.) International Cigar Machinery	120c 137½c 30c	7-15 7-15 6-26	6-15 6-15 6-10	Lord & Taylor (quar.) Lorillard (P.) Co., common (interim)	\$2 25c \$134	7- 1 7- 1 7- 1	6-17 6-15 6-15
Gillette Safety Razor, common (irregular) \$5 preferred (quar.)	25c \$11/4	6-30 8- 1	6- 8	International Cellucotton Products (quar.) Extra	37½c 12½c	7- 1 7- 1	6-19 6-19	Louisiana Land & Exploration Louisville Title Mortgage Co. (s-a)	10c 10c	6-15 6-15	6- 1* 5-31 6- 5
Gimbel Brothers, \$6 pfd. (quar.) Girdler Corp. (quar.) Glen Alden Coal Co.	\$1 ½ 25c 40c	7-26 6-15 6-19	7-10 6- 5 5-28	International Harvester, common (quar.) International Minerals & Chemical— Common (irregular)	50c	7-15 6-30	6-19	Ludlow Mfg. & Sales (reduced) Lunkenheimer Co., 6½% preferred (quar.) 6½% preferred (quar.)	1.62 1/2	6-15 7- 1 10- 1	6-19 9-21
Glen Falls Insurance Co. (quar.) Glidden Co., common (interim)	40c 30c 561/4c	7- 1 7- 1 7- 1	6-12	4% preferred (quar.) International Nickel Co. of Canada, Ltd.— Quarterly	\$1 ‡50c	6-30	6-18	6½% preferred (quar.) \$ Lynchburg & Abingdon Tel. (s-a) Lyon Metel Products (quar.)	\$1.62½ 1 \$3 25c	7- 1 6-15	6-15 6- 1
4½% conv. preferred (quar.) Globe-Wernicke, 7% preferred (quar.) Goeble Brewing Co. (quar.)	\$1% 5c	7- 1 6-30	6-21	International Ocean Telegraph (quar.)	\$1½ 50c	7- 1 7- 1	6-30 6-15*	Macassa Mines, Ltd. (quar.)	‡6c \$1	6-15 6-15	5-31 6- 1
Gold & Stock Telegraph (quar.) Goldblatt Bros., Inc., \$2½ conv. pfd. (quar.) Golden State Co., Ltd. (quar.)	\$1 ½ 62 ½ c 20c	7- 1 7- 1 7-15	6-10	International Shoe Co. (quar.) International Silver Co., 7% pfd. (quar.) Interstate Dept. Stores, common	45c \$13/4 25c	7- 1 7- 1 7-15	6-15 6-17 6-16	Mackinnon Structural Steel Co., Ltd.— 5% preferred (initial) Macy (R. H.) & Co. (quar.)	\$\$11/4 50c	6-15 7- 1	5-31 6- 8
Goodrich (B. F.) Co., common \$5 preferred (quar.) Goodyear Tire & Rubber, common	25c \$11/4 50c	6-15 6-30 6-15	6-16-22	7% preferred (quar.) Interstate Hosiery Mills (quar.) Interstate Natural Gas (irregular)	\$13/4 25c \$1	8- 1 6-15 6-30	7- 7 6- 1 6-15	Magor Car Corp. (irregular)  Magma Copper Co. (reduced)  Magnin (I.) & Co., common (quar.)	\$1 25c 15c	6-30 6-15 6-15	6-16 5-28 5-29
\$5 convertible preferred (quar.)	\$1 1/4 50c	6-15 6-15	5-15	Intertype Corp. (Phila.) (quar.)	25c 75c	6-15 6-15	6- 1 6- 1	6% preferred (quar.)	\$11/2	8-14 11-15	8- 5
Gorton-Pew Fisheries (quar.) Gosnold Mills, 5% prior pfd. (s-a) Granite City Steel (irregular)	75c 62½c 17½c	6-25	6-15	Investment Co. of America Investment Foundation 6 % conv. pfd. (quar.) Irving Trust Co. (N. Y.) (quar.)	25c ‡75c 15c	7- 1 7-15 7- 1	6-15 6-15 6- 8	Mahon (R. C.) Co Mangel Stores Corp., \$5 pfd. (accum.) Manufacturers Trust Co. (N. Y.)—	15c \$1 <sup>1</sup> / <sub>4</sub>	6-15	6-10
Great American Indemnity (irreg.) Great American Insurance (N. Y.) (quar.)	16c 25c 15c	6-15 7-15 6-15		Jamaica Public Service Co., Ltd.— Common (quar.) 7% preferred A (quar.)	17c \$13/4	7- 2 7- 2	5-31 5-31	Common (quar.) \$2 convertible preferred (quar.) Marathon Paper Mills, 6% pfd. (quar.)	50c 50c \$11/2	7- 1 7-15 7- 1	6-15 6-30 6-21
Great Lakes Engineering Works (quar.) Great Lakes Paper Co., Ltd.— \$2 class A partic, preference (interim)	‡25c	7- 2	6- 2	7% preference B (quar.) 5% preference C (quar.)	13/4 %	7- 1 7- 1	5-31 5-31	Marion Reserve Power, \$5 pfd. (quar.) Marion Steam Shovel, preferred	\$11/4 \$13/4 \$171/60	7- 1 7- 1	6-15 6-10
\$2 class B partic. preference (interim) Great Northern Ry. Co., preferred	\$25c \$1	7- 2 6-21	6- 2 5-24	5% preference D (quar.)	1.06 1/4	7- 1 8- 2	5-31 7-19		117½c	7-15 7-15	6-19

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Name of Company	Per share	When Payable	of Rec.	Name of Company	Per Snare	When Payable	of Rec.	Name of Company	Per share	When Payable	Holders of Rec.
Marion Water, 7% pfd. (quar.) Marshall Field & Co., 6% pfd. (quar.)	811/2	7- 1 6-30 6-30	6-11 6-15 6-15	Neisner Bros. (quar.) Nestle-Le Mur, \$2 class A (accum.) Newberry (J. J.) Co., common (quar.)	25c 10c 60c	6-15 6-15 7- 1	5-31 6-3 6-16	Pet Milk, common (reduced quar.)	250	6-30 7- 1	5-31 6-10
6% preferred, second series (quar.) Marven's Ltd., 6% preferred (quar.) Maryland Fund, Inc.	\$\$1½ 6c	6-30 6-15	6-15 5-29	New England Fire Insurance (quar.)		6-15	5-28 6-15	41/4% preferred (quar.) Petroleum Corp. of America Petroleum Exploration (quar.)	200	7- 1 6-25 6-15	6-10 6-10 6- 5
Massachusetts Investors Second Fund, Inc Massachusetts Co. (quarterly)	25c 8c 35c	7-10 6-21 6-21	6-15 5-28 6- 5	New England Public Service— \$6 prior lien preferred (accum.) \$7 prior lien preferred (accum.)	75c 87½c	6-15 6-15	5-29 5-29	Philadelphia Co. \$6 preferred (quar )	15c	6-15 7- 1	6- 5 6- 1
Mathieson Alkali Works, common	25c \$1 <sup>3</sup> / <sub>4</sub>	6-30 6-30	6-8	New England Telephone & Telegraph (irreg.) New Hampshire Fire Insurance (quar.)	\$1 1/4 40c	6-30	6-10 6-14	\$5 preferred (quarterly) Philadelphia Dairy Products Co.— \$6 prior preferred (quar.)		7- 1	6- 1
Mastic Asphalt Corporation (quar.)  Matt.essen & Hegeler Zinc—  7% preferred (accum.)	10c	6-15 8-31	6- 1 8-16	New Haven Water Co. (s-a) New Idea, Inc New Jersey Power & Light, \$6 pfd. (quar.)	\$1 1/2 15c \$1 1/2	7- 1 6-30 7- 1	6-15 6-15 6- 1	Philadelphia Electric Company (irregular) — Philadelphia Electric Power, 8% pfd. (quar.) Philadelphia Transportation—	20c	6-30 7- 1	6- 9 6-10
7% preferred (accum.) McClatchy Newspapers, 7% pfd. (quar.)	43340	11-30 9- 1	11-15	New Jersey Water, 7% pfd. (quar.) New Method Laundry, 6½% pfd. (accum.)	\$134 1\$15a	7- 1 6-17	6-11 5-31	Participating preferred (irregular)  Phoenix Securities, \$3 conv. pfd. A (quar.)	75c	10-22 6-30	10- 1
7% preferred (quar.) McCol-Frontenac Oil Co., 6% pfd. (quar.) McCorry Stores Corp (quar.)	43 <sup>3</sup> / <sub>4</sub> c \$1.50 25c	12- 1 7-15 6-30	6-30	Newport News Shipbuilding & Dry Dock— \$5 preferred (quar.) New York & Harlem RR., common (s-a)	\$1.25	8- 2 7- 1	7-15 6-15	Pickle Crow Gold Mines, Ltd. (interim)  Pittsburgh, Bessemer & Lake Erie RR.—  Common (s-a)		6-30	5-31
McGraw-Hill Publishing (increased) McKenzie Red Lake Gold Mines (quar.)	20c ‡3c	7- 1 6-17	6-15	New York Mutual Telegraph (s-a)	\$2½ 75c	7- 1 7- 1	6-15 6-30	Pittsburgh Forgings Company (quar.) Pittsburgh Fort Wayne & Chicago Ry.—	25c	10- 1 6-25	9-15 6-15
McKesson & Robbins, 5½% pfd. (quar.) Meadville Telephone, 5% pfd. (initials-a) Melchers Distilleries, 5% partic. pfd	\$1.31 1/4 62 1/2 c 30 c	6-15 7- 1 6-30	6- 4 6-15 5-31	New York & Queens Electric Light & Power— Common (irregular) ————————————————————————————————————	\$134 50c	6-14	5-21 6-11	Common (quar.)  Pittsburgh & Lake Eric RR. (irregular)  Pittsburgh Metallurgical (increased)	\$134 \$2½ 50c	7- 1 6-15 6-15	6-10 5-21 6- 7
Memphis Natural Gas (irregular)  Mengel Company, 5% 1st preferred (s-a)	10c \$11/4	7- 1 6-30	6-15	New York City Omnibus, common (quar.), Extra Niagara Share Corp. of Md., common B	50c 50c	6-25 6-25	6-11	Pittsburgh Plate Glass Co	75c	7- 1 7- 1	6-10 6-19
Mercantile Acceptance Corp. of Calif.—  5% preferred (quar.)————————————————————————————————————	25c 30c	9- 5 9- 5	9-1	6% class A preferred (quar.)	10c \$1.50	7-15 6-16	6-15 6- 4	Placer Development, Ltd. (interim)  Plymouth Oil Co. (quar.)  Pollack Paper Box Co., 7% (quar.)	25c	6-15 6-30 6-15	5-21 6- 8* 6-15
Mercantile Stores, common (irregular) Merchants National Bank (Chicago) (s-a) Merchants Refrigeration 7% pfd. (accum.)	\$1 \$3 \$3 1/2	6-15 7- 8 7- 1	6- 1 6-20 6-15	Niles-Bement-Pond Co. Nineteen Hundred Corp., Class A (quar)	50c	6-15 8-16	8- 2	7% preferred (quar.) 7% preferred (quar.) Port Huron Sulphite & Paper—	8130	9-15 12-15	9-15 12-15
Merck & Co., common (quar.)	25c \$1 %	7- 1 7- 1	6-19	Noblitt-Sparks Industries	50c	11-15 6-30	6-14	Porto Rico Power Co., Ltd., 7% pfd (quar.)	\$134	7- 1 7- 1	6-25 6-10
5 1/4 % preferred (quar.)  Mesta Machine Co  Metal & Thermit Corp., 7% pfd. (quar.)	62½c \$1¾	7- 1 7- 1 6-30	6-19 6-16 6-21	Noranda Mines, Ltd. (quar.) North American Co.— Common (one share of Pacific Gas &	181	6-15	5-14	Powdrell & Alexander, Inc Power Corp. of Canada, common (interim) 6% 1st preferred (quar.)	15c 115c 151½	6-15 6-30 7-15	6- 1 6-10 6-19
Metropolitan Edison, \$5 preferred (quar.) \$6 preferred (quar.) \$7 preferred (quar.)	\$11/4 \$11/2 \$13/4	7- 1 7- 1 7- 1	6- 1 6- 1 6- 1	Electric for every 100 shares of common stock held)  6% preferred (quar.)	75c	7- 1 7- 1	6- 2 6-10	6% non-cum, partic, preferred (quar.)	175c 20c	7-15 6-17	6-19
\$6 prior preferred (quar.)	\$1 1/2 \$13/4	7- 1 7- 1	6- 1	534% preferred (quar.) North American Finance Corp.—	717ac	7- 1	6-10	Pressed Steel Car, common 5% 1st preferred (quar.) 5% 2nd preferred (quar.)	25c 61/4c 621/2c	7- 1 7- 1 7- 1	6-10 6-10 6-10
Michigan Associates Tel., 6% pfd. (quar.) — Michigan Public Service— 6% preferred (quar.)	\$1½ \$1½	7- 1	6-15	Prior preferred (quar.) 7% preferred (quar.) Northern Natural Gas	20c 87½c 50c	7- 1 7- 1 6-25	6-20 6-20 5-29	Preston East Dome Mines (quar.) Price Brothers & Co., 5½ % pfd. (quar.) Procter & Gamble, 5% preferred (quar.)	‡5c	7-15 7- 1	6-15 5-31
8% preferred series 1940 (quar.) \$6 junior preferred (quar.)	\$11/2	7- 1 7- 1	6-15	Northern Ontario Power, common	‡12c ‡\$1½	7-26 7-26	6-30 6-30	Proprietary Mines, Ltd. (interim)	81 1/4 20c 17c	6-15 6-15 7- 7	5-25* 6- 5 6- 4
7% preferred (quar.) Mickelberry's Food Prods., \$2.40 pfd. (quar.) Middle West Corporation (irregular)	\$1% 60c 20c	7- 1 7- 1 6-15	6-15 6-19 6- 4	Northwestern Telegraph Co. (s-a) Northwestern Yeast Norwalk Tire & Rubber, 7% pfd. (quar.)	\$1½ 50c 87½c	7- 1 6-15 7- 1	6-15 6- 5 6-15	Prosperity Co., 5% preferred (quar.)  Public Investing Co. (Phila.), original stock  Cashable stock	\$1% 8c	7-15 6-15 6-15	7- 5 6- 1 6- 1
Midland Grocery Co., 6% preferred (s-a) Midland Oil Corp., \$2 conv. pfd. (accum.)	\$3 25c	7- 1 6-15	6-25 - 6-8 .	Novadel-Agene Corp. (quar.)	\$2 50c	7- 1 7- 1	6-15 6-15	Quarterly	371/2c	7- 1	6-21
Midland Loan & Savings Co.— (Port Hope, Ont.) (s-a) Midland Steel Products, common (quar.)	\$40c 50c	7- 1 7- 1	6-15	Nu-Enamel Corp. (quar.) Oahu Sugar Co. Ogden Corporation (initial)	7½c 15c 75c	6-30 6-15 6-28	6-15 6- 5 6-14	Public Service Electric & Gas, \$5 pfd. (quar.)  .7% preferred (quar.)  Public Service of New Hampshire—	\$1 1/4 \$13/4	6-30 6-30	5-28 5-28
8% preferred (quar.) \$2 non-cum. preferred (quar.) Midvale Co. (irregular)	\$2 50c 50c	7- 1 7- 1 7- 1	6-11 6-11 6-12	Ogilvie Flour Mills, common (quar.)  Ohio Brass Co., Class A  Class B	\$25c 35c 35c	7- 1 6-24 6-24	5-28 6- 8 6- 8	\$5 preferred (quar.) \$6 preferred (quar.) Public Service Corp. of N. J.—	\$1 1/4 \$1 1/2	6-15 6-15	5-29 5-29
Midwest Oil, common (reduced) 8% preferred (s-a)	37½c 4c	6-15 6-15	5-15*	Ohio Cities Water, \$6 pfd. A (accum.)	83 25c	7- 1 6-15	6-11	S5 preferred (quar.)	811/4	6-30 6-15	6- 1 5-14
Mississippi Power Co., \$6 pfd. (quar.) \$7 preferred (quar.) Mississippi River Pwr. Co., 6% pfd. (quar.)	\$1 ½ \$1 ¾ \$1.50	7- 1 7- 1 7- 1	6-21 6-21 6-15	S6 preferred (quar.) \$6.60 preferred (quar.)	\$11/4 \$11/2 \$1.65	7- 1 7- 1 7- 1	6-15 6-15 6-15	6% preferred (monthly) 6% preferred (monthly) 7% preferred (quar.)	50c 50c \$134	6-15 7-15	5-14 6-15
Mississippi Valley Public Service— Common (quar.)	\$1	7- 1 7- 1	6-17 6-17	\$7 preferred (quar.) \$7.20 preferred (quar.)	\$134	7- 1 7- 1	6-15 6-15	Public Service Co. of Oklahoma—	\$2	6-15	5-14
6% preferred B (quar.) Missouri Public Service (irregular) Mitchell (Robert) Co., Ltd.	\$1½ 20c ‡\$1	6-15 6-30	5-27 6-10	Ohio Finance Co., common (reduced quar.)_ 5% prior preferred (quar.) 6% preferred (quar.)	20c \$11/4 \$11/2	7- 1 7- 1 7- 1	6-10 6-10 6-10	5% preferred (quar.)  Publication Corp., common voting (quar.)  Common non-voting (quar.)	50c	7- 1 6-25 6-25	7- 1° 6-14 6-14
Mobile & Birmingham RR., 4% pfd. (s-a) Models Oil, Ltd. (interim) Modine Manufacturing Co	\$2 ‡2c 50c	7- 1 6-19 6-20	6- 1 5-22 6-10	Ohio Forge & Machine (irregular) Ohio & Mississippi Telegraph (annual) Ohio Oil Co.	50c \$2.50 25c	6-15 7- 1 6-15	6- 5. 6-15 5-11	Original preferred (quar.) 7% 1st preferred (quar.) Puget Sound Power & Light	013	7- 1 7- 1	6-18
Monarch Life Assurance (Canada) (s-a)	12½c \$\$1.20	7-1	6-15	Ohio Seamless Tube, common (irregular) \$1.75 prior preference (quar.)	40c 4334c	6-15	6- 5-	\$5 prior preferred (accum.)	\$1 1/4 \$1 1/4	7-15 10-15	6-18 9-20
Monongahela Valley Water, 7% pfd. (quar.) Monroe Chemical, \$3.50 preferred (quar.)	\$13/4 871/20 25c	7-15 7- 1 7- 1	7- 1 6-15 6-12	Ohio Water Service, class A Oklahoma Gas & Elec. 6% preferred (quar.) 7% preferred (quar.)	\$1 \$1½ \$1¾	6-30 6-15 6-15	6-11 5-29 5-29	Pure Oil Co., 5% preferred (quar.)	50c \$1¼ \$1½	6-15 7- 1 7- 1	5-28 6-10 6-10
Montana-Dakota Utilities, common	10c \$11/4 \$11/2	7- 1 7- 1 7- 1	6-15 6-15	Oklahoma Natural Gas, common (quar.) \$3. preferred (quar.) \$5½ convertible prior preferred (quar.)	35c 75c \$1%	6-30 6-30 6-30	6-15 6-15 6-15	Pyrene Manufacturing Co. Quaker Oats Co., common (quar.) 6% preferred (quar.)	20c 81	6-15 6-25	5-29 6- 1
Montgomery County Trust Co. (N. Y.) (s-a) Montgomery Ward & Co., com. (quar.)	85 50c	7- 1 7-15	6-15	Oliver Farm Equipment Omnibus Corp., 8% conv. preferred (quar.)	\$1 \$2	6-18 7- 1	6- 4 6-15	Radio Corp. of America—	\$1 ½ 25c	8-31 6-15	5-29
Montreal Cottons, common (quar.)	\$1.75 \$\$1 \$\$134	7- 1 6-15 6-15	6-11 5-31 5-31	Onedia, Ltd., common 7% partic, preferred (quar.) Onomea Sugar Co.	183/4C 433/4C 20C	6-15 6-15 6-15	5-29 5-29 6- 1	\$3.50 cum. 1st preferred (quar.) \$5 cum. preferred, class B	87½c \$1.25 \$2½	7- 1 7- 1 11- 1	6-11
Montreal Loan & Mortgage (quar.)	\$31 1/4 C \$1 1/2	6-15 6-15	5-30 6- 1 7- 1	Ontario Loan & Debenture (quar.)	1\$1 1/4 50c	7- 2 6-21	6-15	Rayonier, Inc., \$2 preferred (quar)	37½c 50c	6-15	5-28 6-15
Moore (Wm. R.) Dry Goods, (quar.)  Quarterly  Quarterly	\$1½ \$1½ \$1½	1-3-44 1	10- 1 -3-44	Ontario Tobacco Plantation— 7% preferred (accum.) Ontario Steel Products Co., Ltd.—	‡\$3	6-15	6- 1	Ray-O-Vac Co., common (quar.) Extra 8% preferred (quar.)	25c 25c 50c	6-25 6-25 7- 1	6-15 6-15 6-15
Morris Plan Industrial Society (quar.) Quarterly Motor Finance, \$5 pfd. (quar.)	\$1 \$1 \$1 <sup>1</sup> / <sub>4</sub>	12- 1 1	8-26 11-25 6-14	Common (interim)  7% preferred (quar.)  Oppenheim Collins & Co. (irregular)	125c 1\$1.75 80c	8-16 8-16 6-30	7-15 7-15 6-10	Reading Company, 2nd pfd. (quar.) Real Estate Loan (Canada) (s-a) Regent Knitting Mills—	50c 181	7-8	6-17
Mount Vernon-Woodberry Mills— 7% preferred (accum.)	\$31/2	6-17	6- 9	Otis Elevator, common Ottawa Electric Ry., com. (quar.)	20c 150c	6-21 7- 1	5-25 6- 1	\$1.60 non-cum. preferred (quar.)	40c 40c	9- 1 12- 1	8-16 11-15
Mountain Fuel Supply (irregular)  Mountain Producers Corp. (reduced s-a)  Mueller Brass Co. (quar.)	15c 25c 40c		5-20 5-15 6-18	6% preferred (quar.) Ottawa L'ght, Heat & Power, com. (quar.) 5% preferred (quar.)	\$11 <sup>1</sup> / <sub>2</sub> \$15c \$\$1 <sup>1</sup> / <sub>4</sub>	6-21 7- 1 7- 1	5-10	Reliable Stores, common (quar.) 5% convertible preferred (quar.) Reliance Grain Co., Ltd., 6½% pfd. (accum.)	12½c 37½c 1\$1%	7- 1 7- 1 6-15	6-18 6-18 5-31
Muncie Water Works, 8% pfd. (quar.) Murphy Paint, Ltd., common (quar.)	\$2 20c \$13a	7- 1	6- 1 6-15 6-15	Otter Tail Power— \$4½ dividend series (quar.) Pacific & Atlantic Telegraph (s-a)	\$11/a 50c	7- 1 7- 1		Reliance Insurance Co. (Phila.) (s-a) Remington-Rand, Inc., common (quar.) \$4½ preferred (quar.)	30c 25c	6-15 7- 1	5-21 6-10
Muskogee Co. Muskegon Piston Ring (irregular)	25c 20c	6-15	6- 1 6-10	Pacific Coast Aggregates (quar.) Pacific Indemnity Company (quar.)	3c 50c	6-19 7- 1	6-10 6-15	Rensselaer & Saratoga RR (s-a) Republic Investors, Fund, Inc.—	\$11/8	7- 1	6-10
Mutual Chemical Co. of America— 6% preferred (quar.)————————————————————————————————————	\$1 1/2 \$1 1/2		6-17 9-16	Pacific Mills (quar.) Pacific Public Service (quar.) Pacolet Mfg., 7% pfd. series A (s-a)	50c 10c \$3 ½	6-15 6-28 6-30	6- 1 6-18 6-19	6% preferred class A (quar.) 6% preferred class B (quar.) Republic Steel Corp., common	15c 15c	8-2	7-15 7-15
6% preferred (quar.) Myers (F. E.) & Bros Co.	\$1 1/2 50c	12-28 1 6-28	2-16	7% preferred series B (s-a) Page-Hershey Tubes (quar.)	\$3½ 1\$1¼	6-30 7- 1	6-19	6% preferred (quar.)	25c \$1 ½ \$1½	7- 2 7- 1 7- 1	6- 9 6- 9
Nash-Kelvinator Corp. Nashua Mfg., 1st pfd. (quar.) Extra	12½c \$1¼ 40c	7-1	6- 7 6-19 6-19	Panhandle Eastern Pipe Line \$5.60 preferred (quar.) Paraffine Companies, common (quar.)	50c \$1.40 50c	7-15 7- 1 6-28	6-30 6-18-	Rheem Mfg. (quar.)	25c \$134 \$134	6-15 7- 1 10- 1	5-25 6-15 9-15
2nd preferred (quar.) 7% preferred C (quar.) National Auto Fibres 6% conv. pfd. (quar.)	50c \$1 <sup>3</sup> / <sub>4</sub> 15c	7-1	6-19 6-19 8-10	4% preferred (quar.)  Paramount Pictures. Inc. (quar.)  Parker Appliance Company (quar.)	\$1 30c 25c	7-15 7- 1 6-30	7- 1 6-15 6-15	7% 2nd preferred (quar.)	\$13/4 \$13/4	7- 1 10- 1	6-15 9-15
6% convertible preferred (quar.) National Biscuit Co., common	15c 30c	12- 1 1 7-15	1-10 6-11*	Parker-Wolverine Company Patino Mines & Enterprises Consol., Inc.—	30c	6-19	6- 5	Richmond Water Works, 6% pfd. (quar.) Riegel Paper Corporation (quar.) Ritter Company, common (irregular)	\$1 ½ 25c 25c	7- 1 6-15 7- 1	6-11 6- 5 6-18
National Breweries, Ltd., common (quar.) 7% preferred (quar.) National Cash Register (quar.)	150c 144c 25c	7- 1	6- 2 6- 2 6-30	American Shares Paton Manufacturing Co., Ltd., com. (quar.) 7% preferred (quar.)	\$1 \$\$1 \$\$1 <sup>3</sup> / <sub>4</sub>	6-15	5-31	5% convertible preferred (quar.) Riverside Metal Co Riverside Silk Mills—	\$1 1/4 60c	7- 1 6-21	6-18
National Casualty Co. (Detroit) (quar.) National City Lines, Inc., common (quar.)_	25c 25c	6-15 6-15	5-28 5-29	Peck, Stow & Wilcox Co. (irreg.) Pend Oreille Mines & Metals Co. (interim)	15c 6c	6-21 7-28	6-10 6-26	\$2 participating class A pfd. (quar.)	50c 37½c	7- 2 6-15	6-12 6- 5
S3 conv. preferred (quar.) National Container Corp. (quar.)	50c 75c 25c	8- 1		Penick & Ford, Ltd. (quar.) Peninsular Telephone, common (quar.) Common (quar.)	75c 50c 50c	7- 1	6- 1 6-15 1 9-15	\$1½ preferred (accumulated)	50c 37½c \$1¼	6-15 6-15 7- 1	6-5
National Dairy Products (quar.) National Electric Welding Machine (quar.) Quarterly	20c 2c 2c	8-2	6- 7 7-23 0-20	S1.40 cumulative class A (quar.)		8-15	8- 5	41/4 % 1st pfd. A (quar.) Roeser & Pendleton (quar.) Rome Cable Corp. (quar.)	\$1 1/a 25c	7- 1 7- 1	6-19 6-19
National Enameling & Stamping (irregular) National Folding Box, common	50c 50c	6-25 7- 1	6-15 6-24	\$1.40 cumulative class A (quar.) Penn Electric Switch—	35c 2-	15-44 2-	5-44	Roos Bros Inc. (increased)	15c 15c 50c	6-30 6-21 6-21	6-10 6-10
	140c 1374c 124c	7-1	6- 1 6- 1 6-11	\$1.20 preferred class A (quar.) Penn Traffic Co. (irregular) Penney (J. C.) Co.	30c 10c 75c	7-24	7-14-	Roper (George D) Corp. (quar.) Ruberoid Company Rubinstein (Helena), class A (quar.)	30c 15c	6-15 6-28	6- 5
6% preferred B (quar.)	\$11/2 \$13/4	8- 2 6-15	7-23 5- 4	Pennsylvania-Dixie Cement Corp. \$7 conv. preferred series A (accum.)	50c	6-15	5-29	7% pfd. (quar.)	25c ‡20c ‡81¾	7- 1 6-30 6-30	6-21 6-10 6-10
National Linen Service Corp., common National Malleable & Steel Casting National Oil Products	25c 25c 25c	6-19 6	5- 5* 5-22	Pennsylvania Edison Co., \$5 pfd. (quar.) \$2.80 preferred (quar.) Pennsylvania Glass Sand Corp., common	\$1.25 70c 25c	7- 1 7- 1	6-10 8 6-10 8 6-15 8	tussell Manufacturing Company  St. Croix Paper Co., 6% pfd. (s-a)  St. Louis Bank Bldg & Equipment (s-a)	50c \$3 12½c	6-15	5-29 6-23
National Paper & Type, 5% preferred (s-a) National Radiator Co National Refining Co. 36 prior pfd. (accum.)	\$1 1/4 15c \$1.50	8-16 7- 1	7-31	5% preferred (quar.) Pennsylvania Power & Light, \$5 pfd. (quar.) \$6 preferred (quar.)	\$1 1/4 \$1 1/4 \$1 1/2	7- 1 7- 1	6-15 £ 6-15 6-15	St. Louis Bridge, 6% 1st preferred (s-a) 6% 1st preferred (s-a) 3% 2nd preferred (s-a)	\$3 \$3	7- 1 12-23 1	6- 5 6-15 12-15
National Standard Co. (quar.)	25c 50c	6-15 6	i- 4 i-15 1	\$7 preferred (quar.) Pennsylvania Railroad Company (irreg.)	\$13/4	7- 1 6-29	6-15 6- 5 8	St. Louis Public Service Company		7- 1	6-15 12-15
National Steel Car, Ltd. (increased quar.)  National Steel Corp. (quar.)  National Sugar Refining	1\$1 75c 25c	6-14 6	- 5 I	Pennsylvania Salt Mfg. (irreg.) Pennsylvania Sugar Co., 5% pfd. (quar.) Pennsylvania Water & Power, com. (quar.)	121/2C	7-1	5-28 6-15 6-15	Class A and Class B (irregular)  Class A and Class B (irregular)  Class A and Class B (irregular)	25c	9-15	6- 1 9- 1
National Supply, \$2 preferred (accum.) 51/2 prior preferred (accum.)	50c \$41/a	6-30 6	-18 -18	85 preferred (quar.)	\$1.25 40c	7- 1 7- 1	6-15 8 6-8 8	an Francisco Remedial Loan Association	\$1		6-15
National Transit Co	\$4½ 50c \$3½	6-15 5 6-15 6	-29 I	Peoples Gas, Light & Coke Peoria Water Works, 7% pfd. (quar.) Pepeekeo Sugar Co. (irregular)	\$13/4 30c	7- 1 6-21 6	6-21 6-11 5-14	Reduced quarterly Quarterly Quarterly		9-30	6-15 9-15
	12½c	7-1 6	-15 F	Perfect Circle Company (quar.)	50c	7-1 6	3-15 8	chenley Distillers Corporation— 51/2% preferred (quar.)			12-15 6-25

Name of Company	Per snare		notaers of Rec.	Name of Company	Per		Holders of Rec.	Name of Company		When Holders Payable of Rec.
Savannah Elec. & Power Co.— 6½% deb. preferred D (quar.) 7% deb preferred C (quar.)	\$1% \$1%	7- 1 7- 1	6-15 6-15	Tennessee Corp. Terminal RR. of St. Louis (s-a) Texas Company (quar.)	25c \$3 50c	6-30 7- 1 7- 1	6-15 6-15 6- 4*	Waukesha Motor (quar.) Wayne Knitting Mills, common 6% preferred (s-a)	25c 50c	7- 1 6-15 7- 1 6-15
7½% deb preferred B (quar.) 8% deb preferred A (quar.)	\$1% \$2 25c	7- 1 7- 1 6-15	6-15 6-15 5-31	Texas Gulf Sulphur Co. (quar.) Texon Oil & Land Co. Thermoid Co. (quar.)	50c 10c	6-15 6-28 6-25	6- 1 6- 7° 6-14	Wayne Pump Co	50e 25e	7- 1 6-15 7- 1 6-19 6-22 5-24
Schiff Company, common (quar.)  5½% preferred (quar.)  Schlage Lock Company (quar.)	\$136 12½c	6-15 6-15	5-31 6-10	\$3 preferred (quar.)	75c 50c	6-15 7-10	6- 2 6-21	7% preferred (quar.) Wesson Oil & Snowdrift West Boylston Mfg. Co. of Ala.—	25c	8-31 8-15 7- 1 6-15
Schwitzer-Cummins Co. (irregular) Scott Paper Co., \$4 pfd. (quar.) \$4.50 preferred (quar.)	50c \$1 \$1.12	6-15 8- 1 8- 1	5-28 7-20° 7-20°	7% preferred (quar.) Thompson Products, Inc., common \$5 convertible preferred (quar.)	\$1 <sup>3</sup> / <sub>4</sub> 25c \$1 <sup>1</sup> / <sub>4</sub>	6-15 6-15 7- 1	6- 1 6- 1 6- 1	8% non-cumulative preferred. West Penn Electric, class A (quar.) West Penn Power, common.	\$2 \$1 <sup>3</sup> / <sub>4</sub> 25c	7- 1 6-15 6-30 6-15 6-25 6-10
Scoville Mfg. (quar.) Scranton Electric, \$6 preferred (quar.) Scranton Lace Co.	50c \$1½ 50c	6-30 7- 1 6-14	6-16 6- 3 5-20	Tidewater Associated Oil— \$4½ conv. preferred (quar.)————————————————————————————————————	\$1 1/a 10c	7- 1 6-15	6-10 5-25	4½ % preferred (quar.) West Texas Utilities, \$6 preferred (quar.) West Virginia Pulp & Paper	\$1 1/2 \$1 1/2 15c	7-15 6-18 7-1 6-15 7-1 6-15
Seaboard Oil Co. (Del.) (quar.) Securities Acceptance Corp. Common (reduced quar.)	25c	6-15	6- 1	\$1.40 convertible preferred (quar.)  Timken-Detroit Axle Co. (irregular)  Tip-Top Tailors, Lid., common (quar.)	350 50c 17½c	6-15 6-21 7- 1	5-25 6-10 6- 1	West Virginia Water Service— \$6 preferred (quar.) Westinghouse Air Brake Co.	\$1½ 25c	7- 1 6-15 6-15 5-15
6% preferred (quar.) Securities Holding, 6% non-cum. pfd. Security Engineering, common (resumed)	371/2e 275c 20c	7- 1 6-30 6-15	6-10 6-16 5-29	7% preferred (quar.) Tobin Packing, common 7% pfd. (quar.)	25c \$1 <sup>3</sup> / <sub>4</sub>	7- 1 7- 1 7- 1	6- 1 6-15 6-15	Western Tablet & Stationery, com. (irreg.) 5% preferred (quar.) Westmoreland Coal	50c \$11/4 \$1	6-30 6-18 7-1 6-21 6-15 6-5
7% preferred (quar.) Seeman Brothers, Inc. Seiberling Rubber 5% class A pfd. (quar)	43 1/4 c 75 c \$1 1/4	6-15 6-15 7- 1	5-29 5-29 6-19	Todd Shipyards Corporation (irregular)— Tokheim Oil Tank & Pump Co. Trinity Universal Insurance (Dallas) (quar.)	75e 25e 25e	6-15 6-15 8-14	6- 1 6- 2 9-10	Westmoreland, Inc. (quar.) Westmoreland Water, 6% pfd. (quar.) Weston (George) Ltd. (quar.)	25c \$1½ 120c	7-1 6-15 7-1 6-11 7-2 6-5
\$2.50 convertible prior preference (quar.) Serrick Corp., class A (quar.) Class B	62c 22c 10c	7- 1 6-15 6-15	6-19 5-25 5-25	Quarterly Trion Company, common (quar.) 7% preferred (quar.)	25e 20c \$1 <sup>3</sup> / <sub>4</sub>	11-15 6-15 6-15	11-10 6- 5 6- 5	Weyenberg Shoe Mfg. (s-a) Wheeling Steel Corp., common \$5 convertible prior preferred (quar.)	37½c 25c \$1¼	6-15 6- 1 6-24 6- 4 7- 1 6-11
Shamrock Oil & Gas, 6% preferred (s-a) 6% convertible preferred (s-a) Shattuck (F. G.) (quar.)	\$3 30c 10c	7- 1 7- 1 6-21	6-22 6-22 6- 1	Troy & Bennington RR. (s-a) Troy & Greenbush RR. Assn. (s-a) Truax-Traer Coal, 5½% pfd. (quar.)	\$5 \$1 <sup>3</sup> / <sub>4</sub> \$1 <sup>3</sup> / <sub>6</sub>	8- 2 6-15 6-15	7-24 6- 1 6- 1	Whitaker Paper, common (quar.) 7% preferred (quar.) White Motor Co	\$1 \$134 25c	7- 1 6-17 7- 1 6-17 6-17 6-10
Sheller Mfg. Corp	50 13c	6-21 6-30	5-24 5-14	Tuckett Tobacco Co., 7% preferred (quar.) Tunnel RR (St. Louis) Twentieth-Century Fox Film Corp., common	\$\$1.75 \$3 25c	7-15 7- 1 6-30	6-30 6-15 6-15	White Sewing Machine, \$2 prior pfd. \$4 conv. pfd. (accum.) Whitman (Wm.), 7% preferred (quar.)	50c 50c \$134	8- 1 7-20 8- 1 7-20 7- 1 6-12
7% preferred (quar.) Sigma Mines, Ltd. (Quebec) (interim) Signal Oil & Gas, class A (quar.)	\$\$134 \$30c 50c	7- 2 7-28 6-15	6-10 6-28 6- 5	\$1.50 convertible preferred (quar.)  Twin Disc Clutch Co. (quar.)  208 South La Salle Street Corp. (quar.)	37½c 75c 50c	6-30 6-25 7- 1	6-15 6-15 6-18	Wich:ta Water Co., 7% pfd. (quar.) Wieboldt Stores, \$5 prior pfd. (quar.) 6% pfd. (quar.)	\$13/4 \$11/4 75¢	7-15 7- 1 7- 1 6-24 7- 1 6-24
Class B (quar.) Signal Royalties, class A (quar.) Class B (quar.)	50c 25c 25e	6-15 6-15 6-15	6- 5 6- 5 6- 5	Tybor Stores, Inc., common (initial) Unexcelled Manufacturing Co. (quar.) Union Carbide & Carbon Corp. (quar.)	5c 12½c 75c	6-30 6-15 7- 1	6-10 6-3 6-4	Will & Baumer Candle Wilsil, Ltd. (quar.) Winstead Hosiery, common (quar.)	10c 125c \$1½	6-15 6-10 7-1 6-1 8-1 7-15
Simon (H.) & Sons, Ltd., com. (quar.) 7% preferred (quar.) Simonds Saw & Steel	‡15c ‡\$1.75	6-30 6-30 6-15	6- 8 6- 8 5-22	Union Investment Company, common	10c 95c 15c	7- 1 7- 1 6-22	6-10 6-10 6-10	Extra Common (quar.) Extra	\$1 1/2	8- 1 7-15 11- 1 10-15 11- 1 10-15
Simpson's, Ltd., 61/2 % preferred (accum.) Sisco Gold Mines, Ltd. (quar.) Skilsaw, Inc.	11½c 25c	6-15 6-15 6-15	5-15 5-13 6- 1	\$6 preferred (quar.) Union Pacific RR. (quar.) Union Trusteed Funds, Inc.—	\$1½ \$1½	6-22 7- 1	6-10 6- 1	Winters & Crampton Wisconsin Electric Power Co.— 6% preferred (1897) (quar.)	6c	6-15 5-29
Sloss-Sheffield Steel & Iron, common S6 preferred (quar.) Smith (A. O.) Corp.	\$1 1/2 \$1 1/2 50c	6-21 6-21 6-15	6-11° 6-11° 6- 1	Union Bond Fund "A" Union Bond Fund "B" Union Bond Fund "C"	47c 46c 23c	6-19 6-19 6-19	6-12 6-12 6-12	Wisconsin Michigan Power 4½% pfd. (quar.) Wisconsin Power & Light 7% pfd. (quar.) 6% preferred (quar.)	\$1 1/2 \$1 1/6 \$1 3/4	7-31 7-15 6-15 5-29 6-15 6- 1 6-15 6- 1
Smith (Howard) Paper Mills, Ltd.—	\$\$1½ 25¢	7-20 6-15	6-30 6- 5	Union Preletred Stock Fund	48c 25c \$11/2	6-19 6-15 6-15	6-12 6- 1	Wiser Oil (quar.) Extra Wood (Alan) Steel, 7% pfd. (accum.)	\$1 1/2 25c 15c	7- 1 6-11 7- 1 6-11
Solar Aircraft Co., common  Solar Convertible preferred A (s-a)	10c 25c 5c	6-15 7-15 6-25	5-31 6-30 5-28	United Aircraft Products, com. (quar.) Extra United Carbon (quar.)	25c 25c 75c	6-15 6-15 7- 1	6- 1 6- 1 6- 1 6-15	Woodward & Lothrop, common (quar.) 7% preferred (quar.) Worthington Pump & Machinery Corp.	\$13/4 50c \$13/4	6-18 6- 8 6-28 6-16 6-28 6-16
Sonotone Corp. Soss Manufacturing Co. (resumed) South Carolina Elec. & Gas—	10c	6-15	6-1	United-Carr Fastener (quar.) United Corps., Ltd., \$1.50 class A (quar.) United Elastic Corp. (quar.)	30c ‡38c	6-15 8-16	6- 5 7-15	4½% prior preferred (quar.)	\$1 1/a \$1 1/a	6-15 6- 5 6-15 6- 5
South Carolina Power Co., \$6 1st pfd. (quar.) South Penn Oil Co.	\$1½ 40c	7- 1 6-24 7-15	6-15 6-10 7- 1	United Fuel Investments Ltd.— 6% class A preferred (quar.)	35c	6-24 7- 1	6-10	Wright-Hargreaves Mines (reduced) Wrigley (Wm.) Jr., Co., common Common		7- 2 5-27 8- 2 7-20 10- 1 9-20
South Pittsburgh Water, 4½% pfd. (quar.) South Porto Rico Sugar, com. (interim) 8% preferred (quar.)	\$1 1/8 50e \$2 50c	7- 1 7- 1 7- 1	6-15 6-15 6-15	United Gas Improvement, common \$5 preferred (quar.) United Gold Equities of Can. (reduced s-a)	10c \$1 <sup>3</sup> / <sub>4</sub> ‡4c	6-30 6-30 6-30	5-28 5-28 6-15	Wurlitzer (Rudolph) Co., 7% pfd. (quar.)—Yale & Towne Mfg. Co. (quar.)—Yellow Truck & Coach Mrg., common	\$134 15c 25c	7- 1 6-19 7- 1 6-10 7- 1 6-16
South West Pennsylvania Pipe Lines	37½c	9- 1	8-16 8-16	Standard on common	14c 50c	6-30	6-15 6-11	Class B 7% preferred (quar.) Yosemite Portland Cement Corp.—	25c \$1%	7- 1 6-16 7- 1 6-16
Extra 6% 2nd preferred (quar.) 6% convertible preferred	\$1½ 10c	9- 1 9- 1 7- 1	8-10 6-30 6-30	7% prior preferred (monthly) 6.36% prior preferred (monthly) 6% prior preferred (monthly)	53c 50c	7- 1 7- 1 7- 1	6-15 6-15 6-15	4% non-cum, preferred (quar.) Youngstewn Steel Door Youngstown Sheet & Tube, common	10c 25c 50c	7- 1 6-19 6-15 6- 1 6-15 5-22
6% non-cum. preferred.  Southern California Edison—  5% original preferred (quar.)  5½% preferred series C (quar.)		7-15 7-15	6-20 6-20	United Molasses, Ltd., ordinary (final) Bonus United New Jersey RR. & Canal Co. (quar.) United Public Utilities Corp.	12½% 2½% \$2.50	6-19 6-19 7-10	5- 7 5- 7 6-21	5½% preferred A (quar.)— Zion's Cooperative Mercantile Institutions— Quarterly Quarterly	\$1% 50c 50c	7-1 6-5 6-15 6-5 9-15 9-4
Southern California Edison Co., Ltd.— 6% preferred class B (quar.) Southern Canada Power, Ltd., com. (quar.)	37½c 120c	6-15 8-16	5-20 7-20	\$3 preferred (accum.) \$2.75 preferred (accum.) U. S. Graphite Company (irregular)	75e 68¾ c 20c	6-15 6-15 6-15	5-31 5-31 6- 1	Quarterly  x Less 30% Jamaica income tax.		12-15 12-4
6% partic. preferred (quar.) Southern Colorado Power, 7% pfd, (accum.)  86 Int preferred (quar.)	\$1 1/2 \$1 \$1 1/2	7-15 6-15 7- 1	6-19 5-29 6-15	U. S. Guarantee Co. (N.Y.) U. S. Gypsum, common (quar.) 7% preferred (quar.)	40c 50e \$134	6-30 7- 1 7- 1	6-11 6-15 6-15	*Transfer books not closed for this divide tOn account of accumulated dividends.	nd.	man file to the color
Southern Natural Gas	25c 10c \$11/4	6-30 6-30 6-15	6-16 6-16 5-15	United States Pipe & Foundry Co.— Quarterly	\$1% 50e	6-19	6-10 5-31*	resident tax, 15%; resident tax, 7%. a Less	ble at the British in	seurce. Non-
5% non-cumulative, preferred  Southland Royalty Co.  Southwestern Associated Tel., 86 pfd. (quar.)	\$1% 10c \$1%	9-15 6-21 7- 1	8-14 6- 5 6-15	Quarterly U. S. Playing Card Co. (quar.)	50e 50e	9-20 12-20 7- 1	8-31° 11-30° 6-15	Statement of Condition of	the 12	Fodoral
Southwestern Gas & Elec., 5% pfd. (quar.) - Southwestern Life Insurance (Dallas) (quar.) Southwestern Light & Power -	\$11/4 35c	7- 1 7-15	6-15 7-13	U. S. Potash Co., common 6% preferred (quar.) United States Printing & Lithograph Co.—	50c \$1.50	6-25 6-15	6- 4 6- 1	Statement of Condition of		
Class A (resumed)	\$3 \$1 1/2 25c	7- 1 7- 1 6-30	6-19 6-19 6-15	\$3 preferred class A (accum.) U. S. Rubber Co., common (resumed) 8% non-cum. 1st preferred	\$1.50 .25c \$2	7-11 6-28 6-25	6-14	Reserve Banks Co		on the last
	\$1.62 % \$1 12 %c	8- 1 10-15 6-15	7-20 10- 5 6- 4	U. S. Steel Corp., common United States Sugar Corp.— \$5 preferred (quar.)	\$1.3/4	6-25 6-19 7-15	6-11 5-20 7- 2	· CONTRACTOR CONTRACTO	Increase or	Decrease Since
Springfield Fire & Marine Insurance (quar.) Spiegel, Inc., \$4½ conv. preferred (quar.) Square D Co., common	\$1.12 \$1 1/a 50e	7- 1 6-15 6-30	6-15* 6- 1 6-16	U. S. Tobacco Co., common 7% non-cum, preferred (quar.) U. S. Trust Co. (N. Y.) (quar.)	30c 43 <sup>3</sup> / <sub>4</sub> c \$15	6-15 6-15 7- 1	6- 1 6- 1 6-15	Gold certificates on hand and due from U. S. Treasury 20,191,816	6-2-1943 — 21,001	— 325, <b>813</b>
Squibb (F. R.) & Sons—  \$5 preferred Series A (quar.)	\$11/4	7- 1 8- 2	6-30 7-15	United Steel & Wire Universal Products Company Upper Michigan Power & Light—	15c 40c	6-15 6-30	6- 5 6-16	Redemption fund—F. R. notes 51,308 Other cash 349,591	+ 6,503	+ 74,666
Staley (A. E.) Mfg. Co., common	50c \$11/4 \$11/6	6-21 6-21 6-15	6-10 6-10 6- 1	6% preferred (quar.) 6% preferred (quar.) 6% preferred (quar.)	75e 75e 75e	7- 1 10- 1 1-1-44	6-26 9-27 12-27	Total reserves 20,592,715 Bills discounted: Secured by U. S. Gov't obli-	- 14,746	
Standard Fruit & SS,— \$3 partic. preferred (accum.) Standard Fuel, 61/2 % preferred (accum.)	75c	7- 1 7- 1	6-19 6-15	Upson-Walton Company Utah Home Fire Insurance (Salt Lake City) Utah Hotel Co.	20c \$1 \$1	6-15 6-15 6-15	6- 5* 6-10 6- 5	gations, direct & guarant'd 12,873 Other bills discounted	+ 8,305	+ 7,894 - 937
Standard Oil of California Standard Oil of Indiana (quar.) Standard Oil of Kentucky (quar.)	45c 25c 25c	6-15 6-15 6-15	5-15 5-15 5-31	Utah-Idaho Sugar, 60c, class A pfd. (quar.)_ Utah Oil Refining Company (quar.) Utah Power & Light \$6 pfd. (accum.)	15c 10c \$1½	6-30 6-15 7- 1	6-21 5-31 6- 1	Total bills discounted 12,873 Industrial advances 13,316 U. S. Govt. securities, direct	+ 8,305 + 317	+ 6,957 + 2,779
Standard Oil of New Jersey (8-a) Extra Standard Oil of Ohio, common (quar.)	50c 50c 37½c	6-15 6-15 6-15	5-15 5-15 5-31	\$7 preferred (accum.) Utica Knitting Co.— 5% prior preferred (quar.)	\$13/4 621/20	7- 1	6- 1	and guaranteed: Bonds 1,711,048 Notes 930,200	- 26,200 - 10,000	
5% preferred (quar.) Standard Wholesale Phosphate & Acid Works— Quarterly	\$1 1/4 60c	7-15 6-15	6-30	5% prior preferred (quar.) 5% prior preferred (quar.) Utility Equities, \$5.50 prior stock (accum.)	62½c	10- 1 1-3-44 6-15	9-21 12-24 6- 1	Certificates 1,099,200 Bills 2,895,367	+ 455,432	+1,067,108
Stecher-Traung Lithograph, Common 5% preferred (quar.)	12½c \$1¼	6-30 6-30	6-16 6-16	Valvoline Oil, 8% preferred (accum.) Van Camp Milk Co., \$4 preferred (quar.) Van de Camp's Holland Dutch Bakers, com	\$92 \$1 15c	7- 1 7- 1 6-30	6-21 6-10	Total U. S. Govt. securities, direct and guaranteed 6,635,815	+ 419,232	-
5% preferred (quar.) 5% preferred (quar.) Stedman Brothers, Ltd., common (quar.)	\$1 1/4 \$1 1/4 \$15c	9-30 12-31 7- 1	9-16 12-17 6-20	\$6.50 preferred (quar.)  Van Norman Machine Tool  Vapor Car Heating, 7% pfd. (quar.)	\$1% 25c \$1.75	6-30 6-21 9-10	6-10 6-10 9- 1	Total bills and securities 6,662,004  Due from foreign banks 137  F. R. notes of other banks 57,732	+ 411,244 + 7,705	+ 90
5% convertible preferred (quar.)  Sterchi Bros. Stores, 6% 1st pfd. (quar.)  Strawbridge & Clothier, 5% pfd. (accum.)	175c 75c \$11/4	7- 1 6-30 7- 1	6-20 6-24 6-15	7% preferred (quar.) Veeder-Root, Inc. Ventures, Ltd. (interim)	\$1.75 50c \$10e	12-10 6-15 7- 7	12- 1 6- 1 6-10	Uncollected items 1,432,405 Bank premises 38,828 Other assets 76,090	-103,284 + 3,283	- 1,689
Sun Glow Industries (quar.) Sun Oil Co. (quar.)	\$1 1/4 12 1/2 c 25c	7- 1 7-15 6-15	6-15 6-30 5-25	Victor Chemical Works Victor Equipment Co., \$1 conv. pfd. (quar.) Victor Monaghan, 7% preferred (quar.)	25c 25c \$134	6-30 6-15 7- 1	6-19 6- 5 6-21	Total assets 28,859,911	+ 304,202	+ 4,320,194
Sundstrand Machine Tool (quar.) Sunray Oil Corp., common 5½% convertible preferred (quar.)	65c 10c 68¾c	6-19 6-14 7- 1	6-10 5-15 6-11	Viking Pump Co. (Del.), common \$2.40 preferred (quar.) Vinco Corp.	50c 60c 15c	6-15 6-15	6- 1 6- 1 6- 5	F. R. notes in act. circulation_ 13,679,669 Deposits:	+ 56,836	
Sunset-McKee Salesbook, class A (quar.)  Class B (quar.)  Sunshine Mining Co. (irregular)	37 1/2 c 37 1/2 c 10 c	6-15 6-15 6-30	6- 4 6- 4 6- 1	Virginia Electric & Power, \$6 pfd. (quar.) Virginian Ry., common (quar.) 6% preferred (quar.)	\$1½ 62½c 37½c	6-21 6-24 8- 2	6- 1 6-18 7-17	Member bank—reserve acct 12,165,037 U. S. Treasurer—gen. accts 175,329 Fereign	+ 108,512 + 169,209 + 47,595	- 463,973 + 83,671 + 36,869
Superior Steel Corp	30c \$2.50 30c	7- 1 7- 2 6-15	6-15 6-18 5-29	Vulcan Detinning Co., common Common 7% preferred (quar.)	\$1 1/2 \$1 1/2 \$1 3/4	6-21 9-20 7-20	6-10 9-10 7-10	Other 296,684  Total deposits 13,652,227	+ 72,255	- 58,067 - 401,400
Swift & Co. (quar.) Sylvania Electric Products, common Sylvanite Gold Mines (quar.)	30c 25c ‡3c	7- 1 7- 1 7-15	6- 1 6-19 5-25	WJR, The Goodwill Station (quar.) Wabassa Cotton, Ltd. (quar.)	\$1% 50c 1\$1	10-26 6-15 7- 1	10- 9 6- 9 6- 1	Other liabs., incl. accrd. divs 1,096,506 10,788	-155,413 + 3,612	+ 191,180 + 2,117
Syracuse Transit Corp., common (irregular) Tacony-Palmyra Bridge Co.—	‡3c 75e	7-15 9- 1	8-15	Wagner Electric Co. (quar.) Waldorf System, Inc. (quar.) Walgreen Co. 4 % preferred (quar.)	50c 25c \$11/a	6-21 7- 1 6-15	6- 2 6-18 5-15	Total liabilities 28,439,190  Capital Accounts—	+ 302,606	+4,276,850
Class A common. 5% preferred (quar.) Talcott (James), Inc., common (quar.)	20c \$11/4 10c	6-26 8- 2 7- 1	6-15 6-17 6-15	Walker (H.) Gooderham & Worts, Ltd. (quar.) \$1 preferred (quar.) Walkerville Brewery (interim)	‡\$1 ‡25e ‡5c	6-15 6-15 6-29	5-14 5-14 6-15	Capital paid in       147,356         Surplus (Section 7)       160,411         Surplus (Section 13b)       26,829         Other souths accounts       26,125		+ 2,678 + 2,909 + 48
Talon, Inc. Tamblyn (George), Ltd., common (quar.)	6834c 25c 120c	7- 1 6-15 7- 1	6-15 5-25 6-11	Warsutta Mills Ward Baking Co., \$7 preferred (accum.) Ware Shoals Mig., common (quar.)	50c 75c 50c	6-15 6-30 6-15	5-11 6-15 6- 5	Other capital accounts	+ 1,616	+ 37,709 + 4,320,194
5% preferred (quar.)	1621/2c	7- 1 6-15	6-11	7% preferred (quar.) Warren Brothers, class A (s-a)	\$1% 67%c	6-15 8- 2	6- 5 7-19	Ratio of total res. to deposit & F. R. note liabilities combined 75.3%	- 1.4%	- 14.2%
Telephone Bond & Share— 7% 1st preferred (accum.)	25c	6-15	5-28	Washington Water Power, \$6 pfd. (quar.)	25e \$1½	6-25	6-16 5-25	Commitments to make indus- trial advances 12,349	_ 527	- 1,328

## **Member Bank Condition Statement**

The condition statement of weekly reporting member banks in 101 leading cities shows the following principal changes for the week ended June 2: Increases of \$173,-000,000 in holdings of Treasury bills, \$201,000,000 in demand deposits-adjusted, and \$151,000,000 in deposits credited to domestic banks, and a decrease of \$312,000,-000 in United States Government deposits.

Commercial, industrial, and agricultural loans declined \$12,000,000 in New York City, \$8,000,000 in the Chicago District, and \$45,000,000 at all reporting member banks. Loans to brokers and dealers in securities declined \$103,-000,000 in New York City and \$110,000,000 at all reporting member banks.

Holdings of Treasury bills increased \$211,000,000 in New York City and \$173,000,000 at all reporting member banks, and declined \$21,000,000 in the Kansas City District. Obligations guaranteed by the United States Government increased \$23,000,000 in the San Francisco District and \$32,000,000 at all reporting member banks.

Demand deposits-adjusted increased \$142,000,000 in New York City and \$201,000,000 at all reporting member banks. United States Government deposits declined in all districts, the principal decrease being \$158,000,000 in New York City; the total decrease at all reporting member banks was \$312,000,000.

Deposits credited to domestic banks increased \$56,000,-000 in New York City, \$44,000,000 in the Chicago District, \$21,000,000 in the Cleveland District, and \$151,000,-000 at all reporting member banks.

A summary of the principal assets and liabilities of reporting member banks, and of debits to demand deposit accounts, follows:

(In millions of dolla	ars)		(In millions of dollars)								
Assets—		Decr	rease ease ( 26-43	-) 8		Liabilities—					) or Since
Loans and investments—total	47,182 9,788					Demand deposits-adjusted	31,386	+	201	+	5,903
*Commercial, industrial, and agricultural			52.30			Time deposits	5,601	+	30	+	509
Loans to brokers and dealers in securities	5,662 1,046					U. S. Government deposits	8,013	-	312	+	6,695
Other loans for purchasing or carrying securities			15		88	Interbank deposits:					
Real estate loans	1,150			+	93	Domestic banks	8,879			18/30	
Other loans	94 1,345		45 14†	+	66 434	Foreign banks	755	+	4	+	88
Treasury bills	5,639	+	173	4. 4	4,358	Borrowings	82	+	36	+	80
Treasury certificates of indebtedness	6,883 4,188		2		6,211	Debits to demand deposit accounts except					Column
U. S. bonds Obligations guaranteed by U. S. Government	15,757 1,850		21† 32		5,448	interbank and U. S. Gov't accounts,					
Other securities	3,077	+	3	-	471	during week	11,211		OM P		
Reserve with Federal Reserve Banks	8,570 504	-	81	+	1,242	*Includes open market paper, no longer	reported	sepa	ratel	y.	2 142 10
Balances with domestic banks	2,410	-	51	Alle		†May 26 figures revised.	C4 (507/01)	1.0	18000		rational

## Foreign Exchange Rates

Pursuant to the requirements of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank is now certifying daily to the Secretary of the Treasury the buying rate for cable transfers in the different countries of the world. We give below a record for the week just passed:

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930

Country and Monetary Unit Noon Buying Rate for Cable Transfers in New York Value in United States Money										
June 4	June 5	June 7	June 8	June 9	June 10					
\$	\$	\$	\$	\$	\$					
,297733*	.297733*	.297733*	.297733*	.297733*	.297733*					
.251876*	.251876*	.251876*	.251876*	.251876*	.251876*					
3.228000	3.228000 -	3.228000	3.228000	3.228000	3.228000					
.060586*	.060586*	.060586*	.060586*	.060586*	.060586*					
.051275*	.051275*	.051275*	.051275*	.051275*	.051275*					
.909090	.909090	.909090	.909090	.909090	.909090					
.900625	.900625	.900625	.900625	.900625	.900000					
.572800*	.572800*	.572800*	.572800*	.572800*	.572800*					
4.035000	4.035000	4.035000	4.035000	4.035000	4.035000					
.301215	.301215	.301215	.301215	.301215	.301215					
.205800	.205800	.205800	.205800	.205800	.205800					
.909090	.909090	.909090	.909090	.909090	.909090					
.898125	.898125	.898125	.898125	.898125	.897500					
3.244203	3.244203	- 3.244203	3.244203	3.244203	3.244203					
3.980000 .658300*	3.980000	3.980000	3.980000	3.980000	3.980000					
	\$ .297733* .251876* 3.228000  .060586* .051275*  .909090 .900625 .572800* 4.035000 .301215 .205800  .909090 .898125 3.244203 3.980000	June 4 June 5 \$ .297733* .297733* .251876* .251876* 3.228000 3.228000060586* .060586* .051275* .051275* .909090 .909090 .90625 .90625 .572800* .572800* 4.035000 4.035000 .301215 .301215 .205800 .205800 .909090 .909090 .898125 .898125 3.244203 3.244203 3.980000 3.980000 .658300* .658300*	Value in United S  June 4  June 5  \$ .297733* .297733* .297733* .251876* .251876* .251876* .251876* .251876* .251876* .251876* .251876* .251876* .251876* .251876* .251876* .251876* .251876* .251876* .251876* .060586* .060586* .051275* .051275* .051275* .909090 .909090 .909090 .909090 .909090 .909090 .301215 .205800 .205800 .205800 .909090 .898125 .898125 .898125 .898125 .898125 .898125 .3244203 .3.980000 .658300* .658300* .658300* .658300*	Value in United States Money           June 4         June 5         June 7         June 8           \$         \$         \$         \$           .297733*         .297733*         .297733*         .297733*           .251876*         .251876*         .251876*         .251876*           3.228000         3.228000         3.228000         3.228000           .060586*         .060586*         .060586*         .060586*           .051275*         .051275*         .051275*         .051275*           .909090         .909090         .909090         .909090           .90625         .900625         .900625         .900625           .572800*         .572800*         .572800*         .572800*           .301215         .301215         .301215         .301215           .205800         .205800         .205800         .205800           .909090         .909090         .909090         .909090           .898125         .898125         .898125         .898125           3.244203         3.244203         3.244203         3.980000           .658300*         .658300*         .658300*         .658300*	Value in United States Money           June 4         June 5         June 7         June 8         June 9           \$297733*         .29783*         .297733*         .297733*         .297733*         .297733*         .297733*         .29783*         .291876*					

## General Corporation and Investment News RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

Abraham & Strat	e Inc. I	Carnings_	20, 130, 200, 20	The Land of the Land of
Period End. Jan. 31-	1943-6 M	os.—1942	1943—12 M	
Profit after all charges			\$28,676,974	
Federal incomes taxes.	1,508,702 925,000	1,446,601 655,000	2,047,598 1,175,000	1,662,290 725,000
Net profit *Earnings per share	\$583,702 \$3.45	\$791,601 \$4.79	\$872,598 \$5.01	\$937,290 \$5.42
Note—The company evaluating inventories.	has continu	ed to use	the "Lifo"	method of

#### Acme Gas & Oil Co., Ltd.—Sells Wells—

\*On the 155,155 shares of common stock.-V. 157, p. 1235.

A. B. Stodart, President, in a notice to the shareholders of this company and of Oil Selections, Ltd., said in substance:

After protracted negotiations the directors of both companies have succeeded in selling their company's interests in the Burt Well in Oklahoma City field at a favorable price.

Similarly the directors have concluded satisfactory negotiations for the sale of interests of both companies in the various Texas wells on favorable terms.

favorable terms.

Both companies still hold a substantial interest in various royalties in the United States which provide a fair revenue and, in addition, constitute a hedge against the sale of the interests in the wells.

Borradaile Oils, Ltd., in which the Acme company has a 69.44% interest and Oil Selections a 24.80% interest, have five locations which they can drill in the heart of the producing section of the Vermilion field. Wells in this area should now be capable of operation at a reasonable profit due to the increased price now being paid, and by the sale of the interests in Oklahoma and Texas fields both companies are in a position to finance an active drilling campaign in the Vermilion field when the time arrives.—V. 150, p. 3345.

#### Aetna Life Insurance Co., Hartford, Conn.—To Increase Rates for Certain Types of Policies-

The company has announced that on July 1, 1943, somewhat increased rates will be adopted for limited payment life policies, endowment policies and plans of insurance with life income.

No change will be made in cash values and other non-forfeiting values. Settlement options will not be changed.

No change will be made in premium rates for the following plans of insurance: ordinary life, modified life, family income, double protection, term and single premium.

No change is being made in rates or values for any participating plans of insurance, and no change is being made in any of the policy contract forms.

ntract forms.

The announcement stated that the change in rates is necessitated by the low rate of interest available for new investments. No change in rates has been made for the ordinary life and lower premium plans as improvement in mortality for these plans offsets the fall in interest rates.—V. 157, p. 1737.

## Aircraft Accessories Corp.—To Redeem Preferred—

R. C. Walker, President, announces that the directors have called for redemption the entire outstanding cumulative \$5 par value preferred stock as of July 30, 1943 at \$9.90 per share, plus accrued and unpaid dividends.—V. 157, p. 1937.

Air-Way Electric Appliance Corp.—Earnings—

Quarter Ended March 31-

Federal taxes	\$113,359 51,707	\$57,702 22,684
MARKET STREET,		
Net profit	\$61,652	\$35,018

Earnings per share \_ \$0.17 \$0.10 \*On approximately 351,000 shares of common stock.-V. 157, p. 985.

1942

#### Alabama Great Southern RR.—To Buy Bonds-

Nominal rate.

The Guaranty Trust Co. of New York has been authorized to purchase the company's first consolidated mortgage series A 5% bonds due Dec. 1, 1943, at 102% flat and series B 4% bonds due Dec. 1, 1943, at 101% flat, to and including July 15, 1943. Bonds must be surrendered at the office of the trust company at 140 Broadway, New York City, with the Dec. 1, 1943, coupons attached.—V. 157, p. 2141.

#### Alabama Water Service Co.—Files Plan To Sell 5 Units-

The company, a subsidiary of the Pederal Water & Gas Corp., filed with the SEC June 7 a plan for the sale of five water properties to municipalities in Alabama.

The plan involves the sale of the water works system of Prichard the Water Works Board of that city for \$500,000, and the sale of ater distribution systems supplying Cordova and Parrish to Cordova for \$115,000.

There also would be sold to the Water Works Board of Jasper a filtration plant in Cordova, supplying the water requirements of Cordova, Jasper and Parrish, for \$75,000, and a water works system serving Andalusia and surrounding territory to the city of Andalusia for \$150,000.

for \$150,000. Finally, the company would sell to the Water Works Board of Attalla the entire water works system of that city and its environs for \$155,000.—V. 157, p. 2006.

#### Aluminum Goods Mfg. Co.—Two Dividends—

The directors have declared two dividends of 20 cents each, payable July 1 and Oct. 1 to stockholders of record June 16 and Sept. 16, respectively. A like amount was disbursed on April 1, last. Payments in 1942 were as follows: April 1, July 1 and Sept. 30, 15 cents each; and Dec. 22, 40 cents.—V. 157, p. 776.

#### American Airlines, Inc. (& Subs.) - Earnings-

the state of the s			
Quarters Ended March 31—	1943	1942 \$6,342,423	1941 \$4,753,472
Operating revenue	\$6,973,648		
Net after expenses	2,230,015		643,489
Obsolescence and depreciation	270,243	527,259	550,029
Federal income taxes	1,375,000	198,200	22,400
Net profit Earnings per share on common	\$584,772 \$0.92		\$71,060 \$0.05

#### American Bosch Corp.—Earnings— 1943 \$398,635 Quarters End. Mar. 31-

\*Net profit \_\_\_\_\_Earnings per share\_\_\_\_ †\$264,417 \$0.57 1\$0.38 \*After depreciation, Pederal income taxes, reserve for post-war readjustments, etc. †Revised. Federal tax provision for the 1943 quarter amounted to \$1,821,000 as compared with \$1,248,000 in the like 1942 quarter.—V. 157, p. 1142.

#### American Brake Shoe Co.—Extra Dividend-

The directors have declared an extra dividend of 15 cents per share in addition to a regular dividend of 25 cents per share on the common stock, both payable June 30 to holders of record June 18. On March 31, last, a distribution of 25 cents per share was made. Payments in 1942 were as follows: March 31, 25 cents; June 30 and Sept. 30, 25 cents regular and 10 cents evtra each, and Dec. 28, 25 cents regular and 50 cents extra.—V. 157, p. 1645.

#### American Capital Corp.—15-Cent Preferred Dividend

The directors have declared a dividend of 15 cents per share on account of accumulations on the \$3 cumulative preferred stock, no par value, payable June 30 to holders of record June 11. A like amount was paid on April 1, last, and on April 1, July 1, Oct. 1,

and Dcc. 24, 1942. Arrearages as at March 31, 1943 amounted to \$18 per share.

Merger Proposed-See Pacific Southern Investors, Inc.-V. 157, p. 861.

#### American Distilling Co.—Earnings-

Perio Ended March 31, 1943 6 Mos. \*\$715,789 Net profit after all charges\_\_\_\_ Earnings per share \_ \$1.51 \*After charges, provision of \$1,504,607 for Federal taxes and \$425,-000 reserve for contingencies. †On the 250,000 shares of common stock.—V. 157, p. 686.

American Gas & Electric Co.—Special Offering-Paine Webber Jackson & Curtis on June 4 made a special offering on New York Curb Exchange of 5,500 shares of common stock (par \$10) at 26%. Special commission 60 cents.

#### Consolidated Income Statement

Period End. April 30—	1943—Mon	th—1942	1943—121	Mos.—1942
Operating revenue	9,017,794	8,442,818	106,517,958	101,632,570
Operation	2,880,373	2,925,804	34,652,944	36,251,290
Maintenance	485,132	463,301	5,749,403	5,326,177
Depreciation	1.141.973	1,106,965	13,523,493	12,932,145
Amort. of elec. plant	1,141,013	1,100,503	13,023,203	12,932,140
acquisition adjust	8,333	8,333	100,000	58,333
Federal incomes taxes	643,270	1,073,398	6,609,286	8,352,928
Fed. excess profits tax	1.064,607	345,993	13.043.076	
	814,608			3,717,968
Other taxes	814,608	756,736	9,781,953	9,700,192
Operating income	1.979.498	1.762.287	23.057.804	25,293,537
Other income	21,391	41,527	276,929	337,038
Gross income	2,000,889	1,803,814	23,334,733	25.630.575
Interest on funded debt	601,742	608,637	7,268,077	7,309,660
Other int. & deducts	65,868	37,791	521.084	454,145
Divs. on pfd. stock	323,640	323,640	3.884.098	3,884,099
Divs. on common stock_	540,540	525,010	9.506.009	11,102,354
Divis. on common stock			5,500,009	11,102,304
Undistrib. net income				
of subs. consolidated_	1,009,639	833,745	2,155,465	2,880,317
Amer. Gas & Elec. Co.				
Undistrib. net income	1,009,639	833,745	2,155,465	2,880,317
Divs. on common stocks			9,506,009	11,102,354
Divs. on preferred stks.	54,165	54,165	649,978	649,978
Int. on bonds & adv	63,838	70,517	795,831	836,495
Other income	2,585	2,637	39,261	40,703
Total, incl. undistrib.			Service Service	MINUTE PERM
net income of subs.				
consolidated	1,130,227	961,064	13.146.544	15,509,847
Taxes & exps. (net)	85,262	61.115	937.737	997.685
Int. & other deductions_	90,640	92,928	1,089,210	1.116.685
Divs. on preferred stock	140,767	140,767	1,689,209	1,689,209
Ditts. on presented stock	110,101	140,101	1,005,205	1,009,209
Balance earned for			The state of	
common stock	813,556	666,254	9,430,389	11,706,268
—V. 157, p. 2141.				

## American Ice Co. (& Subs.) - Earnings-

3 Mos. End. Mar. 31\_ 1943 1942 \*Net loss \_\_\_\_\_ \$124,999 \$167,692 \$197.193 \$207,620 \*After charges and taxes.-V. 157, p. 1142.

American Bank N	Note Co. (	& Subs.)-	-Earnings	-
3 Mos. End. Mar. 31—	†1943	*1942	*1941	1940
Earnings	\$1,051,951	\$1,179,794	\$524,006	\$180,688
Depreciation	89,284	84,782	63,266	56,525
Profit	\$962,667	\$1,095,012	\$460,740	\$124,163
Miscellaneous income	21,961	27,892	23,812	18,938
Total income	\$984,628	\$1,122,904	\$484,552	\$143,101
Other deductions	75,123	40,773	67,564	39,427
Pref. div., foreign subs.	3,409	1,685	1,685	4,795
Prov. for U. S. and/or foreign income taxes_	652,888	793,520	136,825	20,507
Net profit Preferred dividend Common dividend	\$253,208 67,435 97,491	\$286.926 67,435 64,994	\$278.478 67,435	\$78 372 67,435
Balance, surplus	\$88,282	\$154,497	\$211,043	\$10,937
	ares reflect	operations of	aly for Janu	ary, 1941

British subsidiary figures reflect operations only for January, 1941 and 1942. †The results of operations of the foreign subsidiaries have been included in the consolidated statements at the official rate of exchange. The above figures for 1943 do not include the results of operation of the British subsidiary for the month of March.—V. 157, p. 686.

American Gas & Power Co.-Earnings-

Years Ended March 31— Gross revenues Operations Taxes	1943 \$787,855 68,134 2,805	1942 \$637,431 32,210 5,686
Gross income Unconditional interest, secured debentures	\$716,916 335,121	\$599,535 335,121
Balance Conditional interest, secured debentures Certificate of indebtedness	\$381,795 223,414 3,177	\$264,414 223,414 3,177
. Net income	\$155,204	\$37,823

Balance Sheet, March 31, 1943 Assets—Investments in subsidiary companies, \$15,646,248; special deposits, \$167,934; cash in bank, \$45,471; dividends receivable, \$116,000; prepaid expense, \$8; total, \$15,975,662.

Liabilities—Long term debt, \$10,328,000; accrued interest on debentures in hands of public, \$1,697,036; certificates of indebtedness and accrued interest thereon, \$1,686,745; accounts payable, \$3,034; accrued taxes, \$3,734; other accrued liabilities, \$156; capital stock (par value \$1), \$189,637; capital surplus, \$1,002,592; earned surplus, \$1,064,727; total, \$15,975,662.—V. 157, p. 340.

Earnings—	1943	1942
3 Mos. Ended March 31— Gross sales, less returns, allowances and out-	1343	1346
ward freight	\$646,911	\$371,432
*Cost of goods sold	438,029	259,305
Gross profit	\$208,882	\$112,128
Selling, administrative and general expenses	62,843	50,926
Discts. on sales (less discts. on purchases, etc.)	856	1,950
Federal income taxes	15,600	7,224
†Federal excess profits taxes	91,800	35,668
Pennsylvania income taxes	1,800	1,014
Net income from operations	\$35,983	\$15,346
Approp. as reserve for contingencies and post- war adjustments	6,340	W . CO. / M.
Balance of net income	\$29,643	\$15,346
*Including depreciation of \$10,720 for 1943	and \$10,200	for 1942.

American Investment Co. of Illinois	-Earning	s—
Quarter Ended March 31—	1943	1942
Profit after charges but before taxes—	\$466,996	\$661,595
Prov. for Fed. income and excess profits taxes	228.659	320,551
Net profit	\$238,337	\$341,044
Earnings per common share	\$0.15	\$0.25

American Machine & Metals, Inc.—1 3 Mos. Ended March 31— Net sales Cost of sales (incl. deprec. and depletion)————————————————————————————————————	1943 \$3,718,429 2,950,630	1942 \$1,671,046 1,296,773
Gross profit on sales  Belling and advertising expenses  General and administrative expenses	\$767,799 119,541 108,166	\$374,273 171,821 78,201
ProfitOther income	\$540,092 11,196	\$124,251 16,535
Other deductions Provision for Federal taxes	\$551,288 1,662 430,000	\$140,786 16,735 54,000
Net profit Outstanding common shares Earnings per share *After deducting 20,100 shares acquired an V. 157, p. 2006.	\$119,626 *288,743 \$0.41 d held in	\$70,051 308,763 \$0.23 treasury.

American Metal Co., Ltd.—Subsidiary Awarded Army-Navy "E"-

Before a gathering estimated at 3,000 the first award of the Army-Navy "E" made to any copper refinery was made on June 4 to the management and employees of the United States Metals Refining Co., a wholly owned subsidiary.—V. 157, p. 1803.

American Public Service Co. (& St	ıb.)—Earı	nings-
Operating revenues Operating expenses Taxes, other than Fed. income & excess profits Federal income taxes	1943 \$1,615,127 833,234 124,824 155,383	1942 \$1,522,974 805,112 122,453 124,670
Net operating incomeOther income, net	\$501,687 30,002	\$470,739 28,041
Gross income	\$531,689 283,626	\$498,779 292,955
Net income Earnings of Company Only	\$248,062	\$205,824
3 Months Ended March 31— Income	1943 \$196,704	1942 \$196,522 1,553
General and miscellaneous expenses.  Taxes, other than Fed. income & excess profits Federal income taxes.	2,489 546 16,383	8,939 11,079
Net income	\$177,285	\$174,951

American Rolling Mill Co.- Earnings-

Quar. End. Mar. 31-1943 1942 Quar. End. Mar. 31— 1943 1942 
\*Net profit \_\_\_\_\_ \$1,535,205 
\$1,731,635 
\$3,599,241 
\$1,005,194 
Earns per com. share \_\_\_ \$0.36 
\$0.43 
\$1.08 
\$0.17 
\*After depreciation, depletion, provision for Federal income taxes, etc., and in 1941, 1942 and 1943, after provision for excess profits taxes.—V. 157, p. 2142.

American Steel Foundries (& Subs.)	-Earnin	gs-
6 Months Ended March 31— Profit after charges but before taxes Federal income and excess profit taxes		1942 \$10,951,408 8,438,200
Net income  Earnings per common share  V 157 p 861	\$1,393,796 \$1.17	\$2,513,208 \$2.12

American Stove Co.--Earnings

3 Mos. End. Mar. 31- 1943	1942	1941	1940
Net sales ‡	\$6,762,941	\$3,290,781	\$2,653,500
*Net profit 123,281	319,879	245,589	111,188
†Earnings per share \$0.23	\$0.59	\$0.45	\$0.21
*After operating expenses, Feder	al taxes and	other cha	rges. tOn
539,990 shares (no par) common	stock. ‡Figu	ares not av	ailable.
Note-Federal income taxes for t	he first quar	ter of 1943	amounted
to \$82,187 against \$260,000 for the	first quart	er of previo	ous year.
-V. 156, p. 1857.			47 100 100 100 100

American Telephone & Telegraph Co.—Earnings— Period End. April 30— 1943—Month—1942 1943—4 Mos.—1942 Operating revenues.—— \$15,438,657 \$15,932,805 \$73,570,250 \$60,424,615 Uncollectible oper. rev.— 9,5500 70,000 376,500 245,000 Operating expenses.—— 9,360,441 8,200,138 36,154,040 32,197,406 Net oper. revs.\_\_\_\_ Operating taxes \_\_\_\_ \$7,662,667 \$37,039,710 \$27,982,209 5,380,439 26,408,954 18,951,636 \$5,982,716 Net oper. income\_\_\_\_ Net income \_\_\_\_\_ —V. 157, p. 1937. \$2,282,228 \$10,630,756 \$9,030,573 1,059,309 43,186,067 44,767,303 \$1,989,449

Years End. Mar. 31— Net sales Operating profits Other income	\$33,839,549 3,462,023	\$10,860,065 1,191,467 229,230	\$8,065,038 351,249 195,904	
Total income	\$3,694,227	\$1,420,697	\$547,153	\$261,569
Interest, etc.	233,077	215,076	162,360	171,978
Federal income tax	1,300,000	395,470	83,510	
Prov. for postwar tran- sition	600,000	0.000		
Prov. for conting	450,000			
Net profit	\$1,111,150	\$810,151	\$301,283	\$89,591
Earns. per com. share_	\$1.95	\$1.42	\$0.53	\$0.16
Note—The report stat the year's profits, the credit from the precedin	company ex	chausted an		

Earnings for the 9 Months Ended Dec. 31

Profit after charges but before taxes Provision for Federal taxes Provision for post-war transition	*\$2,087,000 876,500 450.000	\$622,450 172,100
Net incomeEarnings per common share	\$760,500 \$1.34	\$450,350 \$0.79
*After adjustments and provision for refund a result of the renegotiation of war product	to the Gove	rnment as .—V. 157,

American Water Works & Electric Co., Inc.-Output-Output of electric energy of the electric properties of American Water Works & Electric Co. for the week ending June 5, 1943, totaled 71,844,000 kwh., an increase of 2.81% over the output of 69,879,400 kwh. for the corresponding week of 1942.

Comparative table of weekly output of electric energy for the last five years follows:

Week	Ended-	1943	1942	_1941	1940	1939
May	15	78,948,000	70,495,000	62,098,000	51.895.000	43,150,000
May	22	78,980,000	71.055.000	61,948,000	52,597,000	44.616.000
May.	29	80,022,000	70,068,000	59,994,000	49.369.000	42,790,000
June	5	71,844,000	69,879,000	61,781,000	52,392,000	45,105,000
-V.	157, p. 2	2142.		Charles de Los		
	Phil 19 (45), 34		THE RESERVE AND ADDRESS.	THE RESERVE OF THE PARTY OF THE		

American Zinc, Lead & Smelting Co.—Earnings—

3 Mos. Ended Mar. 31— Net sales Cost of goods sold	1943 \$5,950,086 5,410,840	1942 \$5,585,821 4,841,285	1941 \$5,397,398 4,961,058	1940 \$2,416,027 2,135,459
Gross profit on sale_ Other income	\$539,246 156,069	\$744,534 192,765	\$436,340 117,635	\$280,567 42,975
Total incomeAdmin., selling, etc., exp. Interest expense, etc Provision for deprecia-	\$695,315 114,151 6,825	\$937,299 141,050	\$553,975 {115,961 {11,946	\$323,543 102,119 259
Prov. for Fed. inc. taxes	180,000	192,000 *302,130	132,000 70,615	121,500 20,065
Net profitEarns. per share com	\$197,073 \$0.16	\$302,119 \$0.32	\$223,453 \$0.20 sion for Fede	\$79,600 Nil

and excess profits taxes at approximately 50% of net earnings. For the 12 months ended March 31, 1943, net profit was \$811,821, equal to 69 cents a share on common, comparing with \$773,984 or 64 cents a common share for the 12 months ended March 31, 1942.

#### \$1.25 Preferred Dividend—

The directors have declared a dividend of \$1.25 per share for the quarter ended March 31, 1943, on the \$5 prior preferred stock, payable Aug. 2 to holders of record July 16. Similar distributions were made on March 5 and May 1, last, and each quarter from Feb. 1, 1940, to and incl. Nov. 2, 1942.—V. 157, p. 1522.

	50	
Quarter Ended March 31—	1943	1942
*Net profit	\$280,928	\$548,23
†Earnings per share	\$0.67	\$1.30
*After charges and provision for Federal incom	e and exc	ess profits
taxes and contingencies. †On the 421,981 shares	of capital	stock.

Note—The report states that it is impossible to estimate with any ccuracy the amount which the company may be required to refund nder the statute providing for renegotiation of war contracts or the effect of such renegotiation upon the financial results for the March quarter. However, the foregoing computation includes an allowance for renegotiation and to the extent that the same is inadequate to provide for any refund required under the renegotiation statute when renegotiation has been completed, necessary adjustments will need to be made.—V. 157, p. 1236.

A. P. W. Properties, Inc.—Earnings—

9 Mos. End. Mar. 31— Rental from A. P. W.	1943	1942	1941	1941
Paper Co., Inc.	\$26,775	\$24,938	\$24,327	\$20,765
Interest earned Profit on sec. sales	490 595	578	85	126
Total	\$27,860	\$25,516	\$24,412	\$20,891
Administrative exp	7.608	906	1,336 6.023	758 6.199
Depreciation	6,209	5,398	5,040	5,006
	****	410.550	410.012	\$8,928
Net profit	\$13,079	\$12,572	\$12,013 15,937	10,711
V 156 p 9004	10,100	20,000	20,001	20,122

Appalachian Electric Power Co.—Secondary Offering Paine Webber Jackson & Curtis and Lazard, Freres & Co. on June 4 made a secondary offering of 6,000 shares of 4½% preferred stock (par \$100) at 106½, with dealer's discount \$1.50 per share.—V. 157, p. 1143.

A. P. W. Paper Co., Inc.—Earnings—

Take the second	July 1, 1942 to	July 1, 1941 to	July 1, 1940 to
Period-	Apr. 10, '43	Apr. 4, 42	Apr. 5, '41
Net sales	\$3,411,586	\$4,170,130	\$2,855,859
Cost of sales	2,557,478	3,067,211	2,278,628
Provision for depreciation	120,874	122,523	120,850
Equipment abandoned		16,151	
Selling, admin. & general expenses.	470,309	441,477	447,875
Gross profit	\$262,925	\$522,769	\$8,506
Miscellaneous earnings (net)	2,152	25,836	3,869
Total income	\$265,077	\$548,605	\$12,375
Interest	144,810	148,418	
Contingency provision			114,291
Provision for Federal income tax		56,637	- Martin and American
Provision for Pederal income tax	†43,860	144,000	
Net profit	\$26,407	\$199,549	*\$101.916
Com. shares outstanding (\$5 par)	160,250	160,170	160,145
Earnings per share	\$0.16	\$1.25	
		TO THE RESERVE OF THE PARTY OF	Nil
*Loss. †Includes excess profits to	XV. 156	p. 2004	

Archer-Daniels-Midland Co.-Earnings-

9 Mos. Ended March 31-1943 1942 1941 \$2,762,797 \$2,606,801 \$1,571,258 \$5.07 \$4.78 \$2.88 Net profit Earnings per common share\_\_\_ \*After depreciation and all income taxes including estimated provision for excess profits taxes.

Notes—(1) Provision for normal income and excess profits taxes for the 9 months ended March 31 totaled \$7,160,000 in 1943 and \$4,260,-000 in 1942.

(2) Estimated post-war refund for the calendar year 1942 and the three months of 1943 taken into account was \$975,000.—V. 157, p. 687.

#### Arkansas-Louisiana Gas Co.—Purchase Approved—

The company received authority from the Arkansas Utilities Com-mission June 9 to purchase the Consumers Gas Co. at Hot Springs for \$800,000.

Arkansas-Louisiana said it had contracted to take over Consumers' \$424,000 outstanding bonds and \$300,000 common stock from the Central Arkansas Public Service Co., a holding company, and planned to dissolve the corporate existence of the Consumers Gas Co.

Pending before the Commission is the application of Gus B. Walton, Little Rock broker, to pay \$3,800,000 for the Citizens Electric Co., Hot Springs Water Co. and the Hot Springs Street Railway Co., also held by the Central Arkansas Co.—V. 149, p. 2072.

#### (The) Are Equipment Corp.—100% Stock Distribution -Seeks to Change Par Value of Shares-

The directors on June 8 declared a dividend of 100% on the common stock, payable in common stock to holders of record July 15, 1943, upon completion of listing on the Stock Exchanges and registration under the Securities and Exchange Act of 1932, which, it is expected, will be completed on or about Aug. 5, 1943.

The directors also recommended for stockholders' approval the changing of the par value of the common stock from \$1 to \$2.50 per share, thus capitalizing a substantial part of the surplus.—V. 157, pp. 1804, 437.

Associated Dry Goods Corp.—New President, Etc.— Robert J. McKim on June 8 was elected President in place of Oswald W. Knauth, at the latter's request that he be not reelected. Mr. McKim will take office on July 1, until which date Mr. Knauth will continue as President. Thereafter, Mr. Knauth will retain connection with the company in an advisory capacity.

The executive committee, consisting of Walter Hoving, J. Edward Davidson, William A. Mitchell, George L. Burr, Otto Marx, Albert Forsch and Charles S. Sargent were reelected, as were the other

Mr. McKim has for the last 13 years been President of Stewart Dry Goods Co. of Louisville, one of the Associated subsidiary stores. He is also a director of the National Retail Dry Goods Association and President of Cavendish Trading Corp.

Mr. Knauth for the last six months has served as a consultant to the Surgeon General of the U. S. Army.

It was announced that sales of the company continued through May at about 20% increase over last year.—V. 157, p. 2007.

Armour & Co. of Delaware - Debentures Offered-Public offering of \$15,517,700 of 7% cumulative income debentures (subordinated) was made June 7 by an investment banking group headed by Kuhn, Loeb & Co. and 89 other firms throughout the country. Other principal underwriters include The First Boston Corp., Harriman Ripley & Co., Inc., Smith, Barney & Co., Blyth & Co. Inc., Goldman, Sachs & Co., Lee Higginson Corp., and Lehman Brothers. The debentures were priced at 110 and interest to date of delivery.

The \$15,517,700 of debentures involved in the public offering represents the unsubscribed portion of the newly created issue of \$35,000,000 of debentures offered by the company recently to holders of 523,581 shares of its 7% guaranteed cumulative preferred stock. Their right to subscribe to the debentures expired on June 3.

Debentures are dated April 1, 1943, and mature April 1, 1978. Redeemable for the sinking fund as a whole or in part on April 1, 1944, and thereafter on April 1 in any year to and including 1977 at a price of par and all unpaid cumulative interest together with a premium of 10% if redeemed prior to or on April 1, 1968, and thereafter on a graduating scale downward to a premium of 1% if redeemed prior to or on April 1, 1977. deemed prior to or on April 1, 1977.

Other than for the sinking fund, the debentures are redeemable as a whole at any time or, if no cumulative interest or sinking fund payments are in arrears, in part, at any time upon 30 days published notice at a redemption price equal to the principal amount and all unpaid cumulative interest together with a premium of 12½% if redeemed prior to or on April 1, 1948; at a premium of 10% if redeemed in the next 20 years (1948-1968), and thereafter on a graduating scale downward to a premium of 1% if redeemed prior to or on April 1, 1977.

Application of Proceeds—Company intends to use the net proceeds of the sale of the debentures not taken in exchange pursuant to such exchange offer, with any other funds in its treasury which may be necessary, to the redemption of an amount of preferred stock of the company which, together with the shares acquired pursuant to the exchange offer, will retire \$35,000,000 par amount of such preferred stock. This will be accomplished by calling such preferred stock for redemption by lot at \$110 per share and accrued dividends.

History and Business-Company was organized Dec. 27, 1922, in

Company and its subsidiaries are engaged in the meat packing business, operating packing plants in North and South America for the slaughter of livestock and the processing of meats and animal products and by-products. In conjunction with their meat packing operations, the company and its subsidiaries manufacture butter and cheese and purchase and process butter, cheese, eggs, poultry and

other dairy products; extract and process vegetable oils, and manufacture margarine, salad oil and shortening; manufacture soap, toilet articles, glue, glycerine, fatty acids, curled hair and sandpaper, and carry on ammonia cylinder-filling operations; tan and prepare hides and skins and manufacture leather products; and manufacture chemicals and pharmaceuticals. They also manufacture and prepare fertilizers, mining certain component materials thereof.

Winslow Bros. & Smith Co. (63.5% of the voting stock of which is owned by the company) and its subsidiaries prepare wool and tan and manufacture sheepskin leather, and market such products.

Company and its subsidiaries distribute and market their food products and the food products of the company's parent through branch houses located throughout the United States and branches in foreign countries, and operate various storage, refrigeration and transportation facilities. A substantial portion of the meat products of the company and its subsidiaries, principally of the subsidiaries operating meat packing plants in South America, is sold for consumption in the British Isles and other foreign countries.

#### Funded Debt and Capitalization

As of Oct. 31, 1942, but giving effect to the issuance and sale of the debentures and the consequent retirement of \$35,000,000 of preferred stock, the funded debt and capitalization of the company was

		Out-
	Authorized	standing
First mortgage bonds (issuable in series)	*Unlimited	No.
First mortgage 20-year 4% sinking fund	\$48,000,000	\$44.220,000
bonds, series B, due Aug. 1, 1955 First mortgage 20-year 4% sinking fund	\$48,000,000	\$44,220,000
bonds, series C, due Jan. 1, 1957	20,000,000	18,676,000
17% cum. income debentures (subordinated),		
due April 1, 1978		35,000,000
7% guaranteed cum. pfd. stk. (par \$100)	883,234 shs.	\$173,581 shs.
Common stock (par \$100)	600,000 shs.	§100,000 shs.
anddistance bonds of one or more corio	e (other th	on corios A

\*Additional bonds of one or more series (other than series A, B or C) having such provisions not inconsistent with the terms of this mortgage as the company shall determine at the time of authorizing the original issue of bonds of such series, may, subject to the restrictions contained in the mortgage, be issued thereunder, without limit as to amount.

†Debentures are subordinated to all other debt except as provided in the indenture. The current indebtedness of the company, including indebtedness (incurred in the ordinary course of business for goods purchased) to its parent, Armour and Co. (Illinois), but excluding indebtedness to its subsidiaries and indebtedness (other than indebtedness incurred in the ordinary course of business for goods purchased) to its parent amounted to \$61,307,226 as of Oct. 31, 1942. In addition, the company was contingently liable under guarantees of indebtedness of certain of its foreign subsidiaries to banks which amounted to \$5,306,836 as of Oct. 31, 1942.

‡Does not include 8,296 shares owned by the company, of which 1,778 were deposited under contracts of guarantee as of Oct. 31, 1942. These 1,778 shares have since been released to the company. Since Oct. 31, 1942, 6,487 shares have been cancelled.

§All owned by the company's parent.

Note—Winslow Bros. & Smith Co. (63.5% of the voting stock of which is owned by the company), has outstanding \$3,050,000 15-year 3% debentures, due April 1, 1956. The accounts of Winslow Bros. & Smith Co. are not consolidated in the financial statements.

#### Consolidated Income of Company, Years Ended Oct. 31

1938	*Income \$11.147.009	†Income 87.235.573	Interest \$2.949.285	Taxes \$1.227.079	Income \$3.059.209
1939	17.484.550	12.993.305	2,908,045	2,378,628	7,706,630
1940	19,639,343	14,746,586	3,410,144	2,886,984	8,449,457
1941	28,123,542	23,068,367	3,601,249	6,204,367	13,262,750
1942	36,293,089	31,044,137	3,848,865	11,378,711	15,816,559

\*Before depreciation, interest and U. S. Federal and foreign income taxes. †Before interest and U. S. Federal and foreign income taxes, but after depreciation. ‡Provision for U. S. Federal and foreign income taxes.

Merger or Consolidation, Etc., with Armour of Illinois.—The indenture will permit any consolidation or merger of the company with or into Armour of Illinois, or the merger into the company of Armour of into Armour of Illinois, or the merger into the company of Armour of Illinois, or the sale by the company of its property and assets as or substantially as, an entirely or otherwise to Armour of Illinois, or the liquidation of the company and the distribution of its assets, after provision for its indebtedness (by payment, assumption or otherwise as permitted by the terms of such indebtedness) and for any preferred stock at the time outstanding, to Armour of Illinois as owner of all the common stock of the company provided, however, that Armour of Illinois or any other corporation which may acquire the assets of the company as a result of any such transaction shall expressly assume the due and punctual payment of the principal of and interest on the debentures then outstanding as provided in the indenture and in the debentures and the performance and observance of the covenants and conditions of the indenture to be performed or observed on the part of the company.

In the event of such transaction the debentures shall be subordinated

In the event of such transaction the debentures shall be subordinated to indebtedness of Armour of Illinois or such other corporation which may assume the debentures in such transaction (other than intercompany indebtedness of Armour of Illinois or of such other corporation, to any subsidiary company of Armour of Illinois or such other corporation, respectively), to the same extent that the debentures are subordinated to indebtedness of the company under the provisions of the indenture. The indenture will further permit the consolidation or merger of a subsidiary company with the company or with another subsidiary company or the sale by a subsidiary company of its property and assets as or substantially as an entirety or otherwise to the company or to another subsidiary company or the liquidation and the distribution of the assets of a subsidiary company to the company or to another subsidiary company as the owner of all the common stock of such liquidating subsidiary company.

The indenture will further permit any consolidation or merger of the company with or into any other corporation, or the merger into the company of any other corporation, or the sale by the company of its property and assets as, or substantially as, an entirety, or otherwise; provided, however, (1) that, in case of any such consolidation or merger (other than a consolidation or merger authorized under the provisions of the indenture referred to in the next proceding paragraph, the corporation resulting from such consolidation or any In the event of such transaction the debentures shall be subordinated

der the provisions of the indenture referred to in the next preceding paragraph, the corporation resulting from such consolidation or any corporation other than the company into which such merger shall be made shall succeed to and be substituted for the company, and shall expressly assume by indenture executed and delivered to the trustee (i) the due and punctual payment of the principal of all the debentures then outstanding, (ii) the due and punctual payment of interest on all such debentures, as a fixed charge, on April 1 and Oct. 1 of each year (any unpaid cumulative interest to the date of such indenture to be paid on the next succeeding April 1 or Oct. 1, as the case may be), without subordination of such principal or interest to any other indebtedness of such corporation, other than indebtedness of the company to which the debentures were previously subordinated, which shall have been assumed by such corporation, and (iii) the performance and observance of each and every covenant and condition of the shall have been assumed by such corporation, and (iii) the performance and observance of each and every covenant and condition of the indenture on the part of the company to be performed or observed and (2) that, as a condition of any such sale of the property and assets of the company as, or substantially as, an entirety (other than a sale authorized under the next preceding paragraph), the corporation to which such property and assets shall be sold shall expressly assume as a part of the purchase price thereof the obligations referred to in subdivisions (i), (ii) and (iii) above.

The indenture will further provide that the company shall not consolidate with any other corporation or accept a merger of any other corporation into the company or permit the company to be merged into any other corporation, or sell its properties and assets as, or substantially as, an entirety, except upon the terms and conditions set forth in the provisions referred to in the next preceding two paragraphs.

#### Underwriters and Underwriting Agreement

The underwriters have severally agreed to purchase such amount of the debentures as shall not be taken under the exchange offer, at 110, plus interest to the date of delivery and payment fixed as hereinafter provided.
. (The percentage of the unsubscribed debentures, if any, to be

purchased by each underwriter is that percentage which the amount opposite the name of such underwriter is of \$35,000,000.

Kuhn, Loeb & Co.   1,500,000   Lazard Prers Boston Orp.   Co.   1,500,000   Lazard Freres & Co.   300,000   Lazard Freres & Co.   300,000   Lazard Freres & Co.   750,000   Lazard Freres &				
A. C. Allyn and Co. Inc.   500,000   Bacon, Whipple & Co.   250,000   Balk Coons & Co.   100,000   A. G. Becker & Co.   200,000   Blight & Co.   100,000   Alex. Brown & Sons.   350,000   Central Republic Co.   (Inc.   150,000   Central Republ				750,000
Bacon, Whipple & Co.   250,000   Baker, Watts & Co.   250,000   Lazard Freres & Co.   750,000   Lee Higginson Corp.   1,000,000   Lee Higgin		1,000,000		750 000
Baken, Whitple & Co.   250,000   Baker, Watts & Co.   150,000   Ball, Coons & Co.   100,000		200 000		
Baker, Watts & Co.         150,000         Lee Higginson Corp.         1,000,000           A. G. Becker & Co.         100,000         300,000           Blair, Bonner & Co.         200,000         Mackubin, Legg & Co.         100,000           Alex. Brown & Sons         350,000         Mackubin, Legg & Co.         200,000           H. M. Byllesby & Co.         200,000         Laurence M. Marks & Co.         250,000           Central Republic Co.         250,000         McDonald-Coolidge & Co.         250,000           Coffin & Burr, Inc.         300,000         McDonald-Coolidge & Co.         250,000           Coffin & Burr, Inc.         300,000         McDonald-Coolidge & Co.         250,000           Coffin & Burr, Inc.         300,000         McDonald-Coolidge & Co.         250,000           Coffin & Burr, Inc.         300,000         McDonald-Coolidge & Co.         250,000           Coffin & Burr, Inc.         300,000         McDonald-Coolidge & Co.         250,000           Coffin & Burr, Inc.         300,000         McDonald-Coolidge & Co.         250,000           Coffin & Burr, Inc.         300,000         McDonald-Coolidge & Co.         150,000           Coffin & Burr, Inc.         300,000         McDonald-Coolidge & Co.         150,000           Extraction of t				
Ball, Coons & Co.	Bacon, Whippie & Co.			
A. G. Becker & Co. Inc. Blair, Bonner & Co. Blyth & Co. Inc. Inc. Solution of the property of	Baker, Watts & Co			
Inc.   600,000   Blair, Bonner & Co.   200,000   Mackubin, Legg & Co.   100,000   10	Ball, Coons & Co	100,000		1,000,000
Blair, Bonner & Co.   200,000   Blyth & Co., Inc.   1,000,000   Co.   1,000,000	A. G. Becker & Co.,		Carl M. Loeb, Rhoades	Legist Atti
Alex Brown & Sons   350,000   Co.   100,000   Alex Brown & Sons   350,000   Co.   100,000   Alex Brown & Sons   350,000   Co.   100,000   Co.   100,000   Co.   100,000   Co.   150,000   Co	Inc.	600,000	& Co	300,000
Alex Brown & Sons   350,000   Co.   100,000   Alex Brown & Sons   350,000   Co.   100,000   Alex Brown & Sons   350,000   Co.   100,000   Co.   100,000   Co.   100,000   Co.   150,000   Co	Blair, Bonner & Co	200,000	Mackubin, Legg & Co.	100,000
Alex. Brown & Sons   100,000   100,000   150			Laurence M. Marks &	
H. M. Byllesby & Co. Inc.   100,000   10				200 000
Time		300,000		200,000
Central Republic Co.		200 000		250 000
Cinc.   350,000   The Milwaukee Co.   250,000   Moore, Leonard & 150,000   Curtiss, House & Co.   150,000   F. S. Moseley & Co.   500,000   Mullaney, Ross & Co.   100,000   Mullaney, Ross & Co.   150,000   Eastman, Dillon & Co.   600,000   The Ohio Co.   150,000   Eastman, Dillon & Co.   200,000   Fahey, Clark & Co.   300,000   Fahey, Clark & Co.   100,000   Farwell, Chapman & Co.   200,000   Farwell, Chapman & Co.   200,000   Ferris & Hardgrove   100,000   Field, Richards & Co.   150,000   Field, Richards & Co.   150,000   First of Michigan Corp.   200,000   First of Michigan Corp.   150,000   First of Michigan Corp.   160,000   Glore, Forgan & Co.   160,000   Schwabacher & Co.   200,000   Glore, Forgan & Co.   100,000   Stifth, Barney & Co.   150,000   Glore, Forgan & Co.   100,000   Stifth, Barney & Co.   150,000   Hallgarten & Co.   100,000   Stern Brothers & Co.   150,000   Hallgarten & Co.   1,200,000   Stirk & Co.   150,000   Hayden, Miller & Co.   250,000   Maynard H. Murch & Co.   150,000   The Ohio Co.   150		200,000		
E. W. Clark & Co. Coffin & Burr, Inc. 300,000   Lynch   150,000   Curtiss, House & Co. 100,000   Mullaney, Ross & Co. 150,000   Maynard H. Murch & Co. 150,000   The Ohio Co. 150,000		000 000		
Coffin & Burr, Inc.   300,000   Lynch   150,000   500,000   150,000   150,000   100,000   100,000   100,000   100,000   100,000   150,				250,000
Curtiss, House & Co.   150,000   Dempsey-Detmer & Co.   100,000   Mullaney, Ross & Co.   150,000   Maynard H. Murch & Co.   150,000   The Ohio Co.   The Ohio Co.   150,000   The Ohio Co.   150,00				
Dempsey-Detmer & Co.   100,000   Mullaney, Ross & Co.   100,000   Dick & Merle-Smith   200,000   Maynard H, Murch & Co.   150,000   The Ohio Co.   150,000   The Curtis   150,000   The Curtis   150,000   The Farwell, Chapman & Co.   200,000   The First Cleveland   Corp.   150,000   The First Cleveland   Corp.   150,000   The First Of Michigan Corp.   200,000   Schoellkopf, Hutton & Co.   250,000   Schwabacher & Co.   250,000   Schwabacher & Co.   250,000   Smith, Barney & Co.   150,000   Stern Brothers & Co.   150,000   Stifel, Nicolaus & Co.   150,000   Stifel, Nicolaus & Co.   160,000   Stroud & Co.   Inc.   250,000   Mayden, Miller & Co.   250,000   Mill & Co.   100,000   Stroud & Co.   Inc.   250,000   Mill & Co.   100,000   Stroud & Co.   Inc.   250,000   Mill & Co.   100,000   Stubbs, Inc.   250,000   Milling, Weeks & Co.   150,000   The Illinois Co. of   Chicago   300,000   Mitting, Weeks & Co.   500,000   Chicago   300,000   Chean Witter & Co.   500,000   Chicago   300,000   Chean Witter & Co.   500,000   Chicago   250,000   Chicago		300,000		
Dick & Merle-Smith   Dominick & Dominick & Dominick & Dominick   Sou,000   Co.   150,000   Co.   Co.   150,000   Co.	Curtiss, House & Co	150,000	F. S. Moseley & Co	500,000
Dick & Merle-Smith   Dominick & Dominick & Dominick & Dominick   Sou,000   Co.   150,000   Co.   Co.   150,000   Co.	Dempsey-Detmer & Co.	100,000	Mullaney, Ross & Co	100,000
Dominick & Dominick   500,000   Co.   150,000   150,00	Dick & Merle-Smith		Maynard H. Murch &	The American
Drexel & Co.   500,000   The Ohio Co.   150,000   100,000   Eastman, Billon & Co.   200,000   Paine, Webber, Jackson & Curtis   500,000   Fahey, Clark & Co.   100,000   Reinholdt & Gardner   150,000   Reinholdt & Gardner   150,000   Reinholdt & Gardner   150,000   Reinholdt & Gardner   150,000   Farwell, Chapman & Co.   150,000   Reinholdt & Gardner   150,000   Reinholdt & Gard				150,000
Eastman, Dillon & Co. Emanuel & Co. Equitable Securities Corp. Estabrook & Co. Fahey, Clark & Co. Ferris & Hardgrove Field, Richards & Co. The First Cleveland Corp.  Glore, Forgan & Co. Glover & MacGregor, Inc. Inc. Inc. Inc. Inc. Inc. Inc. Inc.				
Equitable Securities	Fastman Dillon & Co.			
Son & Curtis   500,000				200,000
Corp.   200,000   Arthur Perry & Co.   150,000   Fahey, Clark & Co.   100,000   Putnam & Co.   150,000   Reinholdt & Gardner   150,000   E. H. Rollins & Sons   Inc.   500,000   Schoellkopf, Hutton & Pomeroy, Inc.   200,000   Schwabacher & Co.   250,000   Singer, Deane & Scribner   150,000   Singer, Deane & Scribner   150,000   Steribner   150,000   S		200,000		500 000
Estabrook & Co.   300,000   Inc.   150,000   150,000   150,000   150,000   150,000   150,000   150,000   150,000   150,000   150,000   150,000   150,000   150,000   150,000   Inc.   150,000		000 000		300,000
Fahey, Clark & Co. Farwell, Chapman & 200,000 Ferris & Hardgrove 100,000 Field, Richards & Co. The First Cleveland Corp. Glover & MacGregor, Inc. Glover & MacGregor, Inc. Glodman, Sachs & Co. Harriman Ripley & Co. Harris, Hall & Co. Harris, Hall & Co. Harden, Stone & Co. Harden, Stone & Co. Hayden, Miller & Co. Hayden, Stone & Co. Hayden, Stone & Co. Hallgarden & Co. Hayden, Stone & Co. Halliard & Son Holliand & Co. The Hilliand & Son Holliand & Co. The Hilliand & Co. The Hilliand & Co. The Hillinois Co. of Chicago Co.  100,000 Reinholdt & Gardner 150,000 Reinholdt & Gardner 150,000 Reinholdt & Gardner 150,000 L. F. Rothschild & Co. 200,000 Schwabacher & Co. Schoelkopf, Hutton & Pomeroy, Inc. 200,000 Schwabacher & Co. 250,000 Starkweather & Co. 150,000 Starkweather & Co. 150,000 Stern Brothers & Co. 150,000 Stifel, Nicolaus & Co. Inc. 200,000 Swiss American Corp. 250,000 Swiss American Corp. 250,000 White, Weld & Co. 250,000 White, Weld & Co. 250,000 The Illinois Co. of Chicago Co. The Wisconsin Co. 500,000 Chan Witter & Co. 500				150 000
Farwell, Chapman & Co.				
Co.   200,000   E. H. Rollins & Sons   500,000   The First & Hardgrove   150,000   L. F. Rothschild & Co.   200,000   Schoellkopf, Hutton & Pomeroy, Inc.   250,000   Singer, Deane & Scribner   150,000   Singer, Deane & Scribner   150,000   Starkweather & Co.   150,000   Starkweather & Co.   150,000   Starkweather & Co.   150,000   Stern Brothers & Co.   150,000   Stern Brothers & Co.   150,000   Stifel, Nicolaus & Co.   150,000   Stifel, Nicolaus & Co.   150,000   Stone & Webster and Blodget, Inc.   250,000   Stroud & Co.   100,000   Stro		100,000		
Ferris & Hardgrove		CO22672.2		150,000
Field, Richards & Co. The First Cleveland Corp.	Co	200,000	E. H. Rollins & Sons	1000
Schoelkopf, Hutton &		100,000	Inc	500,000
Schoelkopf, Hutton &	Field, Richards & Co.	150,000	L. F. Rothschild & Co.	200,000
Corp.   150,000   Pomeroy, Inc.   200,000   Schwabacher & Co.   250,000   Singer, Deane & Scribner   150,000   Starkweather & Co.   150,000   Starkweather & Co.   150,000   Starkweather & Co.   150,000   Stein Bros. & Boyce   250,000   Stein Bros. & Co.   150,000		J. S. W. B. S.		
First of Michigan Corp. Glore, Forgan & Co. 750,000 Singer, Deane & 750,000 Singer, Deane & 750,000 Glover & MacGregor, Inc. 100,000 Smith, Barney & Co. 1,000,000 Graham, Parsons & Co. 200,000 Stein Bros. & Boyce 250,000 Grubbs, Scott & Co. 100,000 Stein Bros. & Boyce 250,000 Stein Bros. & Boyce 250,000 Stein Bros. & Boyce 250,000 Stein Bros. & Co. 150,000 Stifel, Nicolaus & Co. 100,000 Stone & Webster and Blodget, Inc. 250,000 Stroud & Co., Inc. 250,000 Stroud & Co., Inc. 250,000 Union Securities Corp. 250,000 Union Securities Corp. 250,000 Union Securities Corp. 250,000 Wertheim & Co. 250,000 Wertheim & Co. 250,000 White, Weld & Co. 750,000 White, Weld & Co. 750,000 The Illinois Co. of Chicago Stone & Co. 500,000 Dean Witter & Co. 500,000 Stubbs, Inc. 250,000 The Wisconsin Co. 500,000 Dean Witter & Co. 500,000 Stubbs, Inc. 250,000 Dean Witter & Co. 500,000 Stubbs, Inc. 250,000 Dean Witter & Co. 500,000 Stubbs, Inc. 250,000 Dean Witter & Co. 500,000 Stein Bros. & Soundary Stubbs, Inc. 250,000 Dean Witter & Co. 500,000 Stein Bros. & Soundary Stubbs, Inc. 250,000 Stein Bros. & Soundary Stubbs, Inc. 250,000 Dean Witter & Co. 500,000 Stein Bros. Stubbs, Inc. 250,000 Stein Bros. Soundary Stein Bros. September and Stein Bros.		150.000		200,000
Glore, Forgan & Co.   750,000   Singer, Deane & Scribner   150,000   Smith, Barney & Co.   1,000,000   Smith, Barney & Co.   1,000,000   Smith, Barney & Co.   150,000   Starkweather & Co.   150,000   Stern Bros. & Boyce   250,000   Stern Brothers & Co.   150,000   Stifel, Nicolaus & Co.   Inc.   200,000   Stix & Co.   100,000   Stone & Webster and   Blodget, Inc.   750,000   Stroud & Co., Inc.   250,000   Swiss American Corp.   250,000   Swiss American Corp.   250,000   Swiss American Corp.   250,000   Union Securities Corp.   750,000   Hemphill, Noyes & Co.   500,000   Wettheim & Co.   250,000   White, Weld & Co.   750,000   Wettheim & Co.   300,000   The Illinois Co. of   Chicago   300,000   Dean Witter & Co.   500,000   Chicago   300,000   Dean Witter & Co.   500,000   Chicago   300,000   Dean Witter & Co.   500,000   Chicago   300,000   Chicago   500,000				250.000
Scribner				
Inc.		100,000		150.000
Goldman, Sachs & Co. 1,000,000 Starkweather & Co. 150,000 Stein Bros. & Boyce 250,000		100 000		
Graham, Parsons & Co. Grubbs, Scott & Co. Hallgarten & Co. Inc. Inc. Inc. Inc. Inc. Inc. Inc. Inc				
Grubbs, Scott & Co			Starkweather & Co	
Hallgarten & Co				
Harriman Ripley & Co.   1,200,000   Stix & Co.   100,000   Stone & Webster and   Stone & Webster and   Stone & Co.   Stone & Webster and   Blodget, Inc.   250,000   Stroud & Co.   Inc.   250,000   Union Securities Corp.   750,000   G. H. Walker & Co.   250,000   White, Weld & Co.   300,000   White, Weld & Co.   750,000   White, Weld & Co.   750,000   Stubbs, Inc.   250,000   The Illinois Co. of   Stubbs, Inc.   250,000   The Wisconsin Co.   500,000   Dean Witter & Co.   500,000   Stubbs, Inc.   250,000   The Wisconsin Co.   500,000   Stubbs, Inc.   250,000   Stubbs, I				150,000
Tinc.		500,000		10.000000000000000000000000000000000000
Harris, Hall & Co. (Inc.)   350,000   Blodget, Inc.   750,000   Stroud & Co., Inc.   250,000   Swiss American Corp.   250,000   Hayden, Stone & Co.   500,000   Union Securities Corp.   750,000   Hemphill, Noyes & Co.   500,000   Wertheim & Co.   250,000   Wertheim & Co.   300,000   J. J. B. Hilliard & Son   Hornblower & Weeks   500,000   White, Weld & Co.   750,000   White, Weld & Co.   750,000   The Illinois Co. of   Chicago   300,000   Dean Witter & Co.   500,000   Chicago   300,000   Dean Witter & Co.   500,000   Chicago   300,000   Dean Witter & Co.   500,000   Chicago   250,000   Chicago   300,000   Chicago   30		Autochie A.		
Awley   Shepard & Co.   200,000   Stroud & Co.   Inc.   250,000   Union Securities Corp.   750,000   Co.   100,000   Stroud & Co.   250,000   Stroud & Co.	Inc.	1,200,000	Stix & Co	100,000
Hawley, Shepard & Co.       200,000       Stroud & Co., Inc.       250,000         Hayden, Miller & Co.       250,000       Swiss American Corp.       250,000         Hayden, Stone & Co.       500,000       Union Securities Corp.       750,000         Hemphill, Noyes & Co.       500,000       G. H. Walker & Co.       250,000         J. J. B. Hilliard & Son       150,000       Write, Weld & Co.       750,000         Hornblower & Weeks       500,000       Whiting, Weeks &       Stubbs, Inc.       250,000         The Illinois Co. of Chicago       300,000       The Wisconsin Co.       500,000         Kebbon, McCormick & Co.       250,000       Dean Witter & Co.       500,000	Harris, Hall & Co.		Stone & Webster and	
Hawley, Shepard & Co.       200,000       Stroud & Co., Inc.       250,000         Hayden, Miller & Co.       250,000       Swiss American Corp.       250,000         Hayden, Stone & Co.       500,000       Union Securities Corp.       750,000         Hemphill, Noyes & Co.       500,000       G. H. Walker & Co.       250,000         J. J. B. Hilliard & Son       150,000       Write, Weld & Co.       750,000         Hornblower & Weeks       500,000       Whiting, Weeks &       Stubbs, Inc.       250,000         The Illinois Co. of Chicago       300,000       The Wisconsin Co.       500,000         Kebbon, McCormick & Co.       250,000       Dean Witter & Co.       500,000	(Inc.)	350,000	Blodget, Inc.	750,000
Hayden, Miller & Co. 250,000 Swiss American Corp. 250,000 Hayden, Stone & Co. 500,000 Union Securities Corp. 750,000 Hemphill, Noyes & Co. 100,000 Wertheim & Co. 250,000 Wertheim & Co. 300,000 White, Weld & Co. 750,000 The Illinois Co. of Chicago School Chic				250,000
Hayden, Stone & Co.         500,000         Union Securities Corp.         750,000.           Hemphill, Noyes & Co.         500,000         G. H. Walker & Co.         250,000.           J. J. B. Hilliard & Son         150,000         White, Weld & Co.         750,000.           Hornblower & Weeks         500,000         White, Weld & Co.         750,000           W. E. Hutton & Co.         500,000         Stubbs, Inc.         250,000           The Illinois Co. of Chicago         300,000         Dean Witter & Co.         500,000           Kebbon, McCormick & Co.         250,000         500,000         500,000				
Hemphill, Noyes & Co.   500,000   G. H. Walker & Co.   250,000   300,000   J. J. B. Hilliard & Son   150,000   Wertheim & Co.   750,000   White, Weld & Co.   750,000   Whiting, Weeks & Stubbs, Inc.   250,000   The Illinois Co. of Chicago   300,000   Dean Witter & Co.   500,000   Kebbon, McCormick & Co.   250,000				
Hill & Co				
J. J. B. Hilliard & Son Hornblower & Weeks 500,000 White, Weld & Co. 750,000 White, Weld & Co. 750,000 Whiting, Weeks & 500,000 Stubbs, Inc. 250,000 The Illinois Co. of Chicago 300,000 Dean Witter & Co. 500,000 Kebbon, McCormick & Co. 250,000				
Hornblower & Weeks				
W. E. Hutton & Co. 500,000 Stubbs, Inc. 250,000 The Illinois Co. of Chicago 300,000 Dean Witter & Co. 500,000 Kebbon, McCormick & Co. 250,000				750,000
The Illinois Co. of Chicago 300,000 Dean Witter & Co. 500,000 Stebbon, McCormick & Co. 250,000				050 000
Chicago 300,000 Dean Witter & Co 500,000 Kebbon, McCormick & Co. 250,000		500,000		
Kebbon, McCormick & Co 259,000				
Co 250,000		300,000	Dean Witter & Co	500,000
	Kebbon, McCormick &			
	Co	250,000		
	The agreement provide	Carl Chicago Co. Constant of the	underwriters will receive	from the

The agreement provides that the underwriters will receive from the company an underwriting commission of \$2.50 principal amount of debentures offered and an additional commission in respect of the amount of unsubscribed debentures, if any, that shall be purchased by such underwriters under said agreement equal to \$2 per \$100 principal amount of such unsubscribed debentures.—V. 157, p. 2007.

#### Associated Gas & Electric Co.—Employes' Claims On **Utilities Cut-**

S. C. Stackhouse, President of the Utilities Employees Securities Co.; Stanley Clarke, trustee of the Associated Gas & Electric Co., and Denis J. Driscoll and Willard L. Thorp, trustees of the Associated Gas & Electric Corp., announced jointly June 4 that they had reached an agreement with other interested parties, "settling various complicated litigations and controversies" in connection with the reorganization proceedings of the Associated Gas & Electric system.

The agreement, however, cannot become effective unless approved by the SEC and by the U. S. Southern District Court, in which proceedings are pending before Judge Vincent L. Leibell. Under the agreement Utilities Employees Securities, which holds \$36,000,000 principal amount of bonds of the two Associated Gas organizations, would surrender \$6,000,000 for cancellation, so that the remaining \$30,000,000 would be allowed as claims in the reorganization proceedings on the same basis as publicly held securities.

Also it is provided that income bonds, notes and debentures held by Utilities Employees be paid in full, a substantial amount in cash, and

Also it is provided that income bonds, notes and debentures held by Utilities Employees be paid in full, a substantial amount in cash, and the balance in securities of the Associated Gas & Electric Corp. on the basis of market value at time of payment. Then, after Utilities Employees had paid all its obligations, the remainder would be distributed to the pension systems of the operating companies and Utilities Employees would be dissolved.

#### Weekly Output-

The trustees of Associated Gas & Electric Corp. report for the week ended June 4, net electric output of the Associated Gas & Electric group was 127,604,689 kwh. This is an increase of 14,744,697 kwh. or 13.1% above production of 112,859,992 kwh. a year ago.—V. 157,

#### Associates Investment Co.—Earnings—

Quarter Ended March 31-	1943	1942
Net income after taxes	*†\$264,710	\$651,831
Earnings per common share	\$0.41	\$1.22
	2 ADCA 210	AT

\*After provision for Federal income taxes of \$264,710. †Does not include the company's equity in the undistributed net income on non-consolidated subsidiaries, aggregating \$634,304.—V. 157, p. 2142.

#### Asuncion Port Concession Corp.—Interest-

The Chase National Bank of the City of New York, trustee, 11 Broad St., New York, N. Y., it was announced on June 9, has been supplied with funds for the purpose of making certain payments on account of interest and amortization of the 8% gold debentures.

Decrees promulgated by the Government of Paraguay and the agreement of July 21, 1941, referred to therein, contemplate that no further payments shall be made in respect of the above-mentioned debentures until such debentures have been stamped and coupons have been removed therefrom as provided by said decrees.-V. 147, p. 2080

### Automatic Voting Machine Corp.—25-Cent Dividend—

A dividend of 25 cents per share has been declared on the no par value common stock, payable July 1 to holders of record June 21. This compares with 37½ cents per share paid on Dec. 29, last, and 25 cents each on July 1 and Dec. 27, 1941.—V. 156, p. 2094.

#### Baldwin Locomotive Works-Conversion of Bonds-

As at the close of business June 7, approximately \$1,200,000 of refunding mortgage bonds, 6% convertible series due 1950 were turned in for conversion into common stock according to a Philadelphia news dispatch.—V. 157, p. 2148.

#### Balfour Building, Inc .- Earnings-

Period End. Apr. 30-	1943-Mo	nth-1942	1943-4 N	dos1942
Gross income Operating and miscell.	\$19,851	\$19,382	\$79,445	\$79,538
expenses, incl. insur-				
ance, deprec., etc	9,685	9,647	39,251	40,795
Taxes, incl. Fed. income tax as per law in ef-				
fect at end of period	6,150	5,427	24,415	21,605
Net income	\$4,015	\$4,308	\$15,778	\$17,138
-V. 156, p. 2094.				

#### Baltimore Transit Co.—Annual Report—

#### (Incl. Baltimore Coach Co.) Consolidated Statement of Income for Calender Years

	1942	1941
Operating revenue	\$20,777,895	\$14,790,473
Maintenance of way and structures	1,166,833	911,091
Maintenance of equipment	1,406,444	1,162,245
Maintenance of power	42,827	40,538
Provision for deferred maintenance	856,021	
Provision for retirements of road and equip	1.895,464	1.853.117
Power service	1,708,994	1,363,061
Conducting transportation	6,122,475	4,571,877
Traffic	71,669	30,193
General and miscellaneous expenses	2,136,641	1,607,673
Transportation for investment-Cr.	19,141	32,562
Taxes, licenses, etc	3,355,899	1,751,479
Operating income	\$2,033,770	\$1,531,759
Non-operating income	20,250	38,513
Gross income	\$2,054,020	\$1,570,272
Deductions from gross income	1,808,591	1,245,861
Net income	\$245,429	\$324,411

#### Consolidated Balance Sheet, Dec. 31, 1942

Assets—Road and equipment, \$64,768,361; additions to road and equipment uncompleted, \$201,100; sinking fund, \$107,549; investments in subsidiary companies, \$88,637; funds held for specific purposes, \$1,846,900; other investments, \$41,046; cash, \$839,200; accounts receivable, \$144,974; materials and supplies, \$1,055,943; accrued interest on U. S. Govt. securities, \$2,488; U. S. Treasury tax notes, \$2,251,725; unadjusted debits, \$148,812; total, \$71,496,736.

Liabilities—Common stock (no par, 169,143 shares), \$3,996,688; first 5% preferred stock (\$100 par), \$23,342,723; debentures of the Baltimore Transit Co. due July 1, 1975, \$23,081,923; accounts and wages payable and accrued, \$467,554; taxes payable and accrued, \$2,-119,509; unpaid matured interest on debentures, \$7,949; unpaid interest and dividends, matured prior to Jan. 1, 1933, \$16,833; unadjusted credits, \$16,489,107; capital surplus, \$1,301,309; profit and loss surplus since July 1, 1935, \$673,141; total, \$71,496,736.—V. 157, p. 1804.

#### Bangor Gas Co.-Earnings-

Years Ended March 31— Operating revenues Operations Maintenance Taxes Provision for retirements and replacements	1943 \$185,132 117,437 16,526 19,169 11,246	1942 \$178,941 101,980 17,568 19,841 7,888
Net operating revenues Interest deductions	\$20,753 12,724	\$31,664 13,936
Balance Int. to American Gas & Power on notes payable	\$8,030	\$17,728 6,660
Balance Other deduction	\$8,030 803	\$11,068 240
Net income	\$7,227	\$10.828

#### Balance Sheet, March 31, 1943

Assets—Property, plant and equipment, \$958,045; investment in capital, stock of affiliated company, \$510; cash in banks and on hand, \$5,541; accounts receivable (less reserve for uncollectible accounts of \$4,373), \$18,937; merchandise, materials and supplies, \$20,353; insurance and special interest deposits, \$592; funds held in connection with employees' purchases of war bonds, \$369; deferred charges, \$145,841; total, \$1,150,188.

charges, \$145,841; total, \$1,150,188.

Liabilities—Long term debt, \$294,000; accounts payable, \$12,168; accrued interest on other debt, \$2; accrued taxes, local, State and Federal, \$5,150; other current and accrued liabilities, \$1,547; consumers meter and extension deposits, \$3,302; employees' deposits for purchase of war bonds, \$369; reserves, \$172,588; contribution in aid of construction, \$435; capital stock (par \$100), \$600,000; earned surplus, \$60,627; total, \$1,150,188.—V. 156, p. 1572.

#### Barnsdall Oil Co. (& Subs.) - Earnings-

3 Mos. Ended Mar. 31— 1943 Net profit \_\_\_\_\_\_ \$896,556 arns. per com. share \$0.40 1942 \$775,248 1941 Net profit \_\_\_\_\_ Barns. per com. share\_ \$486,569 \$357,737 \$0.35 80.21 After interest, depreciation, intangible development costs, Federal income taxes, etc.

Note—No provision is believed to be required for Pederal excess profits taxes under existing law, the report states.—V. 157, p. 1047.

#### Bath Iron Works Corp.—Billings—

The billings of this corporation during the three months ended March 31, 1943, were \$28,063,987. Subtracting this sum from \$231,-837,634 unbilled balance of contracts on Jan. 1, 1943, the unbilled balance was left at \$203,773,647 as of March 31, 1943.

No additional new contracts were received during the period Jan. 1, 1943, to March 31, 1943. Neither were there any net increases or net decreases or other adjustments in contract prices during the period. The total number of employees on the corporation's payroll March 31, 1943, was 11,739.—V. 157, p. 1047.

#### Bausch & Lomb Optical Co.—Earnings-

(Including U. S. and Canadian subsidiaries)

3 Mos. Ended March 31— 1943 Net profit \$424,057 arns. per com. share \$0.87 1942 1941 1940 \$682,467 \$1.48 Net profit \_ \$506,831 \$420,668 \$0.87 Earns. per com. share. \$1.06 After depreciation, interest, Federal and Canadian income taxes, minority interest, and provision for excess profits tax, etc.—V. 157, p. 1938.

#### Bayway Terminal Corp.—Tenders Sought—

The corporation is inviting tenders for the sale to it of approximately \$100,000 par value of its 20-year 6% income second mortgage bonds due May 1, 1957, at prices not exceeding 100% of the par value of the bonds. These tenders must be presented to The Elizabethport Banking Co. of Elizabeth, N. J., prior to the close of business on July 1, 1943.

In his letter to bondholders outlining the terms of the company's offer, C. Prevost Boyce, President, stated that net income for the first four months of 1943 available for interest on the income bonds amounted to \$55,879, after allowing for depreciation of \$24,151.—
V. 157, p. 1143.

#### Beaver Mills-Tenders Sought-

The Marine Midland Trust Co. of New York, trustee, 120 Broadway, New York City, until 10 a.m. (EWT) on June 11 received bids for the sale to it of 5% sinking fund mortgage bonds due Jan. 1, 1950, at piezs not to exceed par and interest. The trustee had on hand \$41,-263.39 for this purpose.—V. 131, p. 4220.

#### Bell Telephone Co. of Pennsylvania—Earnings—

Period End. April 30-	1943-M	onth-1942	1943-4 N	Mos.—1942
Operating revenues Uncollectible oper. rev Operating expenses	\$8,209,345 5,651 5,403,187	\$7,403,967 15,379 4,906,414	\$31,815,632 19,904	\$29,154,633 42,226 19,467,501
Net oper revs	\$2,800,507	\$2,482,174	\$10,732,530	\$9,644,906
Operating taxes	1,450,550	1,220,069	5,441,772	4,653,349
Net oper. income	\$1,349,957	\$1,262,105	\$5,290,758	\$4,991,557
Net income	773,275	736,781	2,993,291	2,914,231

Belden Manufacturing Co	-Earning	5-	
: Quarter Ended Mar. 31-	1943	1942	1941
Net sales billed	\$2,715,552	\$2,273,402	\$2,179,772
Net income before depreciation	520,495	497,581	351,967
Provision for depreciation	55,103	49,923	46,052
Provision for Pederal taxes (est.)	325,000	314,704	175,901
Provision for contingencies	15,032	26,318	
Net income to surplus *Earnings per share	\$125,360 \$0.51	\$106,636 \$0.44	\$130,014 \$0.54
*On 241,547 shares of capital sto	ock outstand	ling.—V. 15	7, p. 1047.
Bickford's Inc. (& Subs.)-	Earnings-		
		W	

Bickford's Inc. (& Subs.)—Earnings	_	
12 Mos. Ended Dec. 31— Sales Profit after all charges but before taxes Federal taxes	1942 \$14,352,518 885,560 354,035	1941 \$12,199,164 700,799 243,328
Net profit  Earnings per common share  V. 157, p. 342.	\$531,525 \$1.52	\$457,471 \$1.22

Federal taxes	354,035	243,328
Net profit Earnings per common share  V. 157, p. 342.	\$531,525 \$1.52	\$457,471 \$1.22
Birmingham Gas Co.—Earnings—		
Years Ended March 31—	1943	1942
Operating revenues	\$3,114,457	\$2,926,679
Operations (incl. net loss from merchandise and		
jobbing operations)	1,758,454	1,612,349
Maintenance	105,256	82,847
Taxes (including income taxes)	453,038	288,355
Provisions for retirements and replacements	211,808	216,316
Net operating revenues	\$585,899	\$726,813
Non-operating income	264	429
Gross income	\$586,164	8727.241
Interest deductions	242,733	269,445
Balance	8343.430	\$457,796
Other deduction	8.288	8,111
Net income	\$335.143	\$449,685
Preferred dividends	101,343	101,343
Remainder of net income	\$233,799	\$348,342

Assets—Property, plant and equipment, \$11,273,943; investments, \$6,920; cash in bank and on hand, \$638,908; notes receivable, \$476; accounts receivable (less reserve for uncollectible accounts of \$128,638), \$164,371; merchandise, materials and supplies, \$145,413; insurance and special interest deposits, \$3,813; funds held in connection with employee's purchase of war bonds, \$759; deferred charges, \$213,647; total, \$12,448,251.

Balance Sheet, March 31, 1943

Liabilities-Long-term debt, \$5,850,000; accounts payable, \$179,811 Liabilities—Long-term debt, \$5,850,000; accounts payable, \$179,811; accrued interest on other debt, \$16,800; accrued dividend on \$3.50 preferred stock, \$8,445; accrued taxes, \$318,778; other current and accrued liabilities, \$9,368; consumers' meter deposits, \$240,237; contractual obligation, \$110,154; employees' deposits for purchase of war bonds, \$759; deferred credits, \$128,179; reserves, \$1,781,731; contributions in aid of construction, \$647,010; \$3.50 cumulative prior preferred stock (par \$50, \$1,447,635; common stock (par \$2), \$455,096; capital surplus, paid-in, \$181,564; earned surplus, \$1,072,683; total, \$12,448,251.

—V. 157, p. 1805.

Black & Decker Manufacturing Co.	(& Subs.)	-Earns.
6 Months Ended March 31— Net sales	1943 \$9.122.136	1942 \$6,777,251
*Net income	531,664	686,972
Earnings per common share	\$1.36	\$1.76

Current assets as of March 31, 1943, including \$995.813 cash, amounted to \$8,358,638 and current liabilities were \$3,589,766. This compares with cash of \$1,201,009, current assets of \$7,443,908 and current liabilities of \$2,936,954 on March 31, 1942. Inventories were \$4,079,814 against \$4,634,231.—V. 157, p. 600.

Blaw-Knox Co.-Earnings-1943 1942 Quarter Ended March 31-Quarter Ended March 31— 1943 1942 1941

\*Net profit after taxes and all chgs. \$409.764 \$276,624 \$584.853

\*Earnings per share— \$0.31 \$6.21 \$0.44

. \*After charges, Pennsylvania income tax, and Federal income and excess profits taxes. †On 1,334,458 shares of capital stock (no par).

157, p. 2037. Bliss & Laughlin, Inc.—Earnings—

3 Months Ended March 31-+1941 \$207,610 \$0.77 \$185,285 \$144,174 Net profit \*After depreciation, Federal income and excess profits taxes, et ton the 262,757 shares of common stock. †Revised.—V. 157, p. 215.

Bluffton College-Tenders Sought-The National Bank of Lima, trustee, Lima, Ohio, will until 2 P. M. on June 28, 1943 receive bids for the sale to it of first mortgage 6\2\% serial gold bonds dated Oct. 15, 1926, for account of the bond retirement fund, to an amount sufficient to exhaust the sum of \$7,300. All offers shall be on a flat net basis.

Bohn Aluminum & Brass Corp. (& Subs.) - Earnings-1943 1942 1941 1940 Quarter End. Mar. 31-\$441,270 Net profit \_.. Common shrs. outstdg.\_ Earnings per share\_\_\_\_ 352,418 \$1.25 352,418 352,418 352,418 \$1.84 \$1.34 \$0.78 \*After all charges and Federal taxes, including excess profits taxes. 'tAfter charges including provision of \$3.503,915 for Federal taxes, post-war adjustments and estimated price adjustments under the renegotiation laws.—V. 157, p. 1738.

Bond Stores, Inc.—May Sales Up 26%-Period End. May 31— 1943—Month—1942 1943—5 Mos.—1942 ales \$3,468,794 \$2,753,942 \$18,575,422 \$22,248,224

-V. 157, p. 2144. Bonwit Teller, Inc.—May Buy Own Stock—

The SEC June 9 authorized the company to buy not more than 4,500 shares of its preferred stock from its parent, the Atlas Corp., at \$47 a share. Atlas now owns 19,294 shares of Bonwit Teller's preferred stock and 53,599 common shares.—V. 157, p. 1523.

Borg-Warner Corp.-40-Cent Common Dividend-The directors on June 4 declared a dividend of 40 cents per share on the common stock, payable July 1 to holders of record June 17.

A s.milar distribution was made on Jan. 2 and April 1, last, and on April 1, July 1, Oct. 1 and Dec. 10, 1942.

Acquisition-C. S. Davis. President, announces that this corporation has pur-chased for cash all of the stock of the McCullough Engineering Corp. of Milwaukee, which will continue to operate as a self-contained unit under the same management and personnel as heretofore.—V. 157, p.

Boston Edison Co.-Output Up 7.4%.

The company reports kilowatt-hours available for its territory for the week ended June 5, 1943, at 30,620,000 compared with 28,520,000 for the week ended June 6, 1942, an increase of 7.4%. The company reports number of kwh. available for its territory for the week ended May 29, 1943, as 31,672,000, compared with 27,213,000 kwh. for the week ended May 30, 1942, an increase of 16.4%. Comparable figure for the week ended May 22, 1943, was 32,428,000 kwh. -V. 157, p. 2037.

Boston Fund, Inc.—Earnings—

Three Months Ended April 30—	1943	1942	1941
Dividend income	\$91,828	\$74,539	872,453
Expenses	18,237	12,839	12,054
*Net income	\$73,591	\$61,699	\$60,399
Dividends paid	105,138	84,424	78,294
*Exclusive of profits or losses on			THE STATE OF THE S

Statements of Net Assets, April 30, 1943 Assets—Securities, \$9,702,292; cash on demand deposit, \$752,636; dividends and interest receivable, \$14,219; receivable for capital stock sold but not yet delivered, \$2,938; total, \$10,472,085.

Liabilities-Accrued expenses, \$1,050; accrued taxes, \$18,854; payable for capital stock reacquired but not yet received, \$13,163; dividend payable, \$105,138; total, \$138,205.

Net assets—(Equal to \$15.74 per share on 656,568 shares of \$1.00

par value capital stock (exclusive of 858 shares in treing at April 30, 1943), \$10,333,881.—V. 157, p. 1419. treasury) outstand

Bralorne Mines, Ltd.—Extra Distribution-

The directors have declared an extra dividend of 10 cents per share and the usual quarterly dividend of 20 cents per share on the common stock, no par value, both payable July 15 to holders of record June 26. Like amounts were disbursed on Jan. 15 and April 15, last, and in each quarter during 1942.—V. 157, p. 1143.

Brewing Corp. of America (& Subs.) - Earnings-6 Mos. Ended Mar. 31-1943 1942 \$219,891 | \$208,548 \$199,536 \$267.607 Net profit Outsdg com. shares... Earnings per share.... 725,000 145,000 \$1.52 145,000 †\$1.44 725,000 80.27

\*After depreciation, Federal income taxes, etc. †Revised figures. Notes-(1) No provision has been made or is deemed necessary for Federal excess profits taxes.

(2) Provision for Federal income taxes for the six months period of 1943 amounted to \$146,594 as against \$103,937 in the like period of a year ago.—V. 157, p. 688.

Brillo Mfg. Co., Inc.—Earnings— 3 Months Ended March 31-1942 1941 \$6,617 earnings. \$88,464 \$\$0.54 \$95,966 \$0.59 Earnings per share \_. \*After all charges including Federal and State taxes. †On 14,576 shares of \$2 class A stock. †On the combined 17,281 shares of class A and 145,310 shares of common stocks.

Class A stock is entitled to \$2 per share per annum, then after the common stock receives \$2 per share per annum, participates equally with the common up to and including \$1.50 per share per annum.

Current assets as of March 31, 1943, amounted to \$668,491 and current liabilities were \$314,016 comparing with \$885,921 and \$458,401, respectively, on March 31, 1942.—V. 157, p. 1047.

Broad Street Investing Corp.—21-Cent Distribution— The directors have declared a quarterly dividend of 21 cents per share on the capital stock, payable July 1 to holders of record June 18. A similar distribution was made on April 1, last. Payments of 25 cents each were made on April 1, July 1, Oct. 1 and Dec. 24, 1942. -V. 157, p. 1523.

Brown-Forman Distillers Corp.—Accrued Dividend—

The directors have declared a dividend of 50 cents per share on account of accumulations on the \$6 cumulative preferred stock, no par value, payable July 1 to holders of record June 17. A like amount has been paid each quarter since and including Jan. 2, 1941. Arrears as of April 1, 1943 amounted to \$26 per share.—V. 157, p. 1523.

Brown Shoe Co. (& Sub.)-Earnings-1943 1942 \$27,252,548 \$23,186,183 6 Months Ended April 30-Profit before taxes and reserve 2,248,436

Pederal and State inc. and excess profits taxes 1,615,000

Reserve for possible decline in inventory 125,000 125,000 \$508,436 \$502,167 \*Earnings per share\_\_\_\_ \$2.04

On 246,000 shares of capital stock.-V. 156, p. 2033. Burdine's, Inc.—Wipes Out All Arrearages—

The directors have declared a dividend of \$1.40 per share on account of accumulations in addition to a regular quarterly dividend of 70 cents per share on the \$2.80 cumulative preferred stock, no par value, both payable July 10.

The above payments will clear up all arrearages on the above issue The last quarterly payment of 70 cents per share was made on Oct. 10, 1942.—V. 157, p. 2037.

Bush Terminal Buildings Co.—Earnings—

(Excluding Bush House, Ltd., wholly owned subsidiary) Net profit \_. \*After interest, depreciation and ordinary taxes, but before Federal income and excess profits taxes. †Includes \$15,228 in 1943, \$13,833 in 1942 and \$40,046 in 1941, profit on bonds purchased. ‡After interest, amortization, depreciation, Federal income taxes, etc. §Loss.—V. 157,

Bush Terminal Co.—Earnings— Quarter Ended March 31— \$113,665 \$170,217 \$30,591 Net profit \_ Earnings per common share..... \$0.18 \$0.29 \$0.02

\*After depreciation, int. on funded debt, Federal income taxes, etc. Note—Provision for Federal income taxes for the 3 months ended March 31 amounted to \$357,500 in 1943 and \$40,000 in 1942.—V. 157, p. 2144.

Butler Brothers, Chicago-May Sales Up 17.4%-\$8,859,315 \$7,601,228 \$42,136,829 \$41,272,604 1,230,563 992,898 5,451,648 4,358,554 Wholesale sales Retail sales \_ Combined sales V. 157, p. 1806 \$10,089,878 \$8,594,126 \$47,588,477 \$45,631,158

Butte Copper & Zinc Co.—Earnings-3 Months Ended March 31— Profit after charges but before taxes\_\_\_\_\_ 1942 \$65,394 Federal income and excess profits taxes\_\_\_\_\_ 20,000 35,000 Net profit \$67,679 \$30,394 600,000 \*Before depletion .- V. 156, p. 2188.

(A. M.) Byers Co.-Earnings-

Period Ended Mar. 31— 1943—3 Mos.—1942 1943—12 Mos.—1942
Net inc. after chgs...... °\$350,600 \$368,263 †\$1,239,832 \$1,525,183
Earns. per com. share \$0.95 \$1.02 \$3.19 \$4.26

"Including a post-war credit of excess profits taxes of \$73,720, and after deducting charges and a provision of \$887,200 for State income and Federal income and excess profits taxes. †Including a post-war credit of excess profits taxes of \$174,470, and after Federal and State income and excess profits taxes of \$3,488,770.—V. 157, p. 1806.

Cabot Mfg. Co., Boston, Mass.-Makes Offer to Purchase Stock of Fisher Mill-

This company, control of which was recently purchased by interests associated with Jacob Ziskind, is offering to purchase, at \$50 per share, all the stock of Fisher Manufacturing Co. Inc., which operates

mill at Fisherville, Mass. (near Worcester), makers of fine and fancy

cotton goods, according to Boston news dispatches.

The offer is conditional on acceptance by owners of 95% of the stock, which must be deposited with the First National Bank of Boston, by June 18. The Fisher company is capitalized at 7,500 shares. ton, by June 18 -V. 157, p. 127.

California Electric Power Co. (& Sub.) - Earnings-1943—12 Mos.—1942 \$6,370,990 \$5,652,880 Period End. April 30-1943-Month-1942 \$441,300 Operating revenues \_\_\_ 19,431 263,474 Maintenance 17,704 236.270 Other oper expenses... Taxes, other than Fed 2,033,612 198.504 116,937 1,866,573 taxes on income\_\_\_\_ 52,272 633,930 626,696 Net operating revs.... Provision for deprec.... \$291,787 \$254,386 \$3,439,974 852,493 \$2,923,341 661,112 Net oper, revenues\_\_ \$223,506 \$192,822 \$2 587.481 \$2,262,228 Other income, net\_\_\_\_ Gross income -----\$197,091 \$2,631,378 \$227,677 \$2,308,769 1,248,465 Interest 99,853 102,078 1,216,718 Amort. of debt discount and expense 71,042 14,948 Miscell, inc. deductions 1.356 1.098 18,451 Prov. for Fed. taxes on \$88,016 \$1,324,713 \$120,580 \$974,314 income (incl. excess profits tax) \_\_\_\_\_ 41,940 32,300 159,866 Net income \$78,640 \$55,716 \$938,743 \$814,447 -V. 157, p. 1939.

California Packing Corp.—Annual Statement-

(And wholly-owned subsidiary companies) Feb. 28, '43 Feb. 28, '42 Feb. 28, '41 Feb. 29, '40 \$91,350,067 \$80,867,790 \$61,973,036 \$59,441,929 74,489,370 63,875,510 49,138,688 47,780,676 Fiscal Years Ended— Cost of goods sold\_\_ Gross profit \_\_\_\_\_ Selling, adm. and gen-\$16,860,697 \$16,992,280 \$12,834,348 \$11,661,253 remium on debentures retired 10,683,204 10,824,746 9,134,493 7,701,114 2,500 174,052 5,000 128,333 Interest on debentures 192,500 110,000 \$3,826,806 85,786 Other income \_\_\_\_ 68,322 49,033 39,838 Total income \$6,034.026 \$3,658,177 \$3,912,592 \$6,030,819 Prov. for Fed. income taxes \*3.571.315 \*1.970.515 †1.071.708 †644.128 \$2,462,711 \$4,060,304 \$2,586,470 \$3,268,464 Proportionate share of prof. of Alaska Pack-ers Assoc. for years ended Dec. 31 335,260 832,818 107,176 26,549 \$2,797,970 \$2,693,646 INet profit \$4,893,122 83.295.014 Cash div. on pid. stock
Cash div. on com. stock
Outstanding shares of
common stock 187,466 1,447,609 1,208,341 965,073 965,073 \$2.74 965,073 \$2.64 965,073 \$3.26 Earnings per share\_ \$4.91 \*Includes Federal excess profits taxes of \$2,319,813 in 1943 (after estimated post-war excess profits credit of \$176,705) and \$705,531 in 1942. \*Includes Federal and Philippine income taxes and British income and excess profits taxes. Including share of profit of Alaska Packers Association. §Before net surplus credit adjustment of \$441,217 in 1943 and debit adjustments of \$1,737,048 in 1942, \$68,947 in 1914 and \$247,465 in 1940.

Note—Depreciation provided on plant and property, charged to profit and loss, amounted to \$1,272,409 in 1943, \$1,190,936 in 1942, \$1,245,019 in 1941 and \$1,178,101 in 1940.

Comparative Consolidated Balance Sheet, Feb. 28 1943 1943 \$4,352,547 4,398,004 497,388 24,223,092 2,115,962 1,765,600 8,890,603 8,594,176 154,211 365,632 350,949 Miscellaneous accounts and notes receivable\_\_\_ Inventories \_ Growing crops and advances to producers— †Invest. in Alaska Packers Assn. capital stock Invest. in and advances to other companies— Deposits with mutual fire insurance companies 12.120 Post-war refund of excess profits taxes 19,457,635 558,152 18,847,770 618,382 †Capital assets \_\_\_\_\_\_ Deferred charges \_\_\_\_\_ Total \$65,025,615 \$61,999,977 Liabilities-Liabilities—
234 debentures due July 1, 1943 (current)—
Accounts payable, trade and miscellaneous—
Owing Alaska Packers Assn. and subsidiary—
Accrued payrolls
Accrued interest on debentures
Prov. for estim. Fed. and British income and excess profits taxes.
Other accrued taxes—
Funded indebtedness \$500,000 \$2,219,883 411,489 209,921 32,083 32,083 2.375,000 3.325,000 Funded indebtedness 1,000,000 Reserve for contingencies. 1,000,000 5% cumulative preferred stock (\$50 par). 2,999,450 2.999.450 30,000,000 17,469,776 15,828,171 Earned surplus ... \$65,025,615 \$61,999,977 \*Including \$1.77,751 due from United States Government. †Carried at the corporation's proportionate share of the book value of under-

Callahan Zinc-Lead Co., Inc.—Earnings—

Quarter Ended March 31 Net profit after ordinary taxes and charges\_\_\_ \$12,559 \*\$23,580

lying assets. ‡Less reserve for depreciation of \$23,140,336 in 1943 and \$22,346,492 in 1942.—V. 157, p. 1524.

Note-No provision has been made for Federal income taxes for both years.-V. 156, p. 2188.

Canada Northern Power Corp., Ltd.—Earnings— 9Wer Corp., 1943—Month—1942 1943—4 Mos.—1942 \$357,399 \$382,267 \$1,450,435 \$1,547,377 140,264 151,071 585,943 601,595 Period End. April 30-Gross earnings Operating expenses \$231,196 \$864,492 \$945,782 \$208,035 Net earnings \_\_\_\_\_ Note Operating expenses do not include income and excess profit taxes.—V. 157, p. 2144.

Canadian Industrial Alcohol Co., Ltd.-Earnings-

Period End. Feb. 28— Net prof. after all chgs. 1943-3 Mos.-1942 1943-6 Mos.-1942 \$115,117 \$116,450 \$247,892 \$264,892 (including taxes) .... \*Earnings per share\_\_\_ \$0.10 \$0.10 \$0.22

On the 1,111,916 combined shares of class A and class B stocks. Note—Federal income and excess profit taxes for the six months ended Feb. 28 aggregated \$455,651 in 1943 and \$266,873 in 1943.—V. 157, p. 1806.

Canada Wire & Cable Co., Ltd .- Dividends-

The directors have declared a dividend of 25 cents per share on the class B common stock in addition to the usual quarterly dividends of \$1 per share on the class A common stock and of \$1.62% per share on the preferred stock, all payable June 15 to holders of record May 31. Similar payments were made on March 15, last.

From Dec. 15, 1940, to and incl. Dec. 15, 1942, the company made regular distributions of 50 cents per share each quarter on the class B common stock.—V. 157, p. 518.

#### Canadian Breweries Ltd. (& Subs.)—Earnings—

Period End. April 30-	1943-3 N	los.—1942	1943-6 M	ON1942
Profits from operation Other income	\$524.313 6,026	\$407,303 13,371	\$1,224,500 12,630	\$847,662 20,816
Total	\$530,339	\$420,674	\$1,237,130	\$868,478
Interest	21,887	26,801	43,912	49,633
Provision for deprec	135,411	134,403	270,959	265,275
*Provision for Dominion	Washington and			
income taxes	235,000	+153,000	620,500	335,000
Minority interest	6,903	2,056	14,039	8,150
Net profits	\$131,137	\$104.414	\$287,720	\$210,421

\*Calculated at prevailing income tax rates subject to determination of standard profits. †After refundable portion.

#### Consolidated Balance Sheet, April 30, 1943

Assets—Cash, \$208,357; investments, \$846,659; accounts and bills receivable (less reserve for doubtful accounts), \$246,402; inventories, \$3,457,322; prepaid expenses, \$121,240; refundable portion of excess profits tax, \$170,000; deferred charges, \$147,395; land, buildings, plant and equipment (less reserve for depreciation of \$3,157,478), \$7,391,689; other investments, \$849,417; total, \$13,438,480.

Liabilities—Bank loans (secured), \$635,900; accounts payable and accrued liabilities, \$625,680; Federal income taxes, \$1,614,382; 4½% and 5% series B debentures due 1944-51, \$700,000; 5½% series A sinking fund debentures due April 1, 1946, \$600,000; minority interest in subsidiary company, \$271,838; cumulative sinking fund convertible preference stock (170,611 no par shares), \$4,234,915; common stock (712,323 no par shares), \$1,136,312; capital surplus, \$1,785,041; distributable surplus, \$1,834,412; total, \$13,438,480.—V. 157, p. 1524.

#### Celanese Corp.—Asks Dismissal of Complaint Filed by FTC-

The corporation has asked for a dismissal of the Federal Trade Commission's complaint against it on the grounds that it has not violated any of the provisions of the Federal Trade Commission Act and that any proceeding by the Government agency in respect to the complaint is not in the public interest.

The company contends that there is no public interest in the protection of a non-existent silk industry heretofore dominated by our enemies—Japan and Italy.—V. 157, p. 2144.

#### Central Aguirre Associates-371/2-Cent Dividend-

A dividend of 37½ cents per share has been declared on the common stock, no par value, payable July 15 to holders of record June 30 from the net income of Luce and Company, S. en C. A similar distribution was made on Jan. 15 and April 15, last, and on Jan. 15, April 15 and Oct. 15, 1942, while on July 15, 1942 \$1 in cash and one share of Tybor Stores, Inc., stock were disbursed on each Central Aguirre share held.—V. 157, p. 989.

#### Central Arkansas Public Service Corp.—Sale of Subsidiary Approved-See Arkansas-Louisiana Gas Co.-V. 157, p. 2144.

#### Central RR. & Banking Co. of Georgia-Payments of Interest and Principal-

Central Hanover Bank and Trust Co. is notifying holders of collateral trust 5% bonds of company that the following payments will be made on and after June 16, 1943 in respect of each \$1,000 principal amount of the bonds, from funds derived from the sale of a part of the collateral pledged under the collateral trust mortgage:

\$10 per bond, representing 1% interest from May 1, 1942 to May
1, 1943;

\$300 per bond, representing payment on account of principal:

1, 1943;
\$300 per bond, representing payment on account of principal;
\$2.25 per bond, representing interest on the portion of the principal so paid from May 1, 1943 to June 16, 1943.

Bonds not extended from May 1, 1937 to May 1, 1942 in accordance with the extension agreement, on which no interest accruing during the period of extension has been paid, will receive interest at the rate of 6% per annum from May 1, 1937 to May 1, 1942.

These payments which are being made in accordance with an order of the U. S. District Court for the Southern District of Georgia, Savannah Division, may be received by the holders by presenting their bonds on and after June 16, 1943 at the principal office of Central Hanover Bank and Trust Co., 70 Broadway, New York, or at the office of The Citizens and Southern National Bank in Savannah, Ga., for stamping of the bonds with a notation of said payments.

—V. 157, p. 1646.

#### Central RR. Co. of New Jersey-Annual Report-Income Account for Calendar Years

	1942	1941
Operating revenues	\$57,446,744	\$43,357,579
Maintenance of way and structures	5,780,544	4,400,254
Maintenance of equipment	9,865,477	8,957,004
Traffic	560,146	558,011
Transportation	21,740,628	17,237,475
Miscellaneous operations	296,235	257,617
General expenses	1,067,512	962,360
Net revenue from railway operations	\$18,136,202	\$10.984.858
Railway tax accruals		3,615,316
Hire of equipment	3,099,060	2,293,449
Joint facility rents	273,732	Cr11,957
Net railway operating income	\$9,321,852	\$5,088,050
Non-operating income	1,066,668	836,131
Gross income	\$10,388,520	\$5,924,181
Deductions from gross income	5,341,856	5,384,874
Net Income	\$5,046,664	\$539,306

#### General Balance Sheet, Dec. 31

1942

1941

Assets-

720000	1344	1341
	8	\$
Investments		186,133,83
Cash		5,520,690
Special deposits	146,491	794,111
Loans and bills receivable	6,276	6,718
Net balances receiv. from agents & conductors	4,618,146	1,069,599
Miscellaneous accounts receivable	4,312,527	1,361,403
Material and supplies	3,293,776	2,774,391
Interest and dividends receivable	122,405	114,263
Other current assets		26,014
Deferred assets		1,198,735
Unadjusted debits	2,560,859	2,212,367
Total	\$211,538,732	201,212,125
Liabilities—		To describe the same
Capital stock	\$27,436,800	\$27,436,800
Grants in aid of construction	2,987,641	2,990,518
Long term debt	50,002,278	49,998,000
Traffic and car service balances, Cr	8,133,529	1.487.743
Audited accounts and wages payable	3.185,468	3,151,561
Miscellaneous accounts payable	26,148	28,756
Interest matured unpaid	. 20	20
Dividends matured unpaid	49,324	49.324
Unmatured rents accrued	7,978	8.049
Accrued tax liability		583,426
Other current liabilities		286,021
Deferred liabilities	20.251.592	7,794,845
Unadjusted credits	33,874,911	46,408,577
Additions to property through income & surplus	64 421 221	66,796,469
Profit and loss debit balance	1,463,142	5,807,987
Total		201 212 125
V. 157, p. 2144.		

#### Central Hollywood Building Co.—Tenders Sought—In-

terest Payment-The Title Insurance & Trust Co., trustee, until June 12 offered to receive bids for the sale to it of income leasehold mortgage bonds dated May 1, 1937, to an amount sufficient to exhaust the sum of \$16,452.99, at prices not higher than the redemption price of said

The building company, operating the Equitable Building at Los Angeles, Cal., has also deposited with the trustee sufficient to enable the trustee to pay to the bondholders 2½% interest for the six months ended April 30, 1943. This distribution was made beginning June 1, 1943, after which \$50,907.36 remains on deposit with the trustee who is required to set up certain reserves.—V. 157, p. 217.

#### Century Electric Co., St. Louis-121/2-Cent Dividend-

The directors on June 3 declared a quarterly dividend of 12½ cents per share, payable out of earnings, on June 28 to stockholders of record June 19. A similar distribution was made on March 27, last, compared with 10 cents per share each quarter from June 21, 1941 to and including Dec. 21, 1942.—V. 157, p. 1048.

#### Chain Belt Co.-Earnings-

(Including operations of Baldwin-Duckworth Division)

12 Months Ended-			Mar. 31, '41
*Gross profit on sales Selling, admin. and gen. exp., less	\$7,280,140	\$7,651,406	\$4,036,925
other income Provision for Federal income and	3,107,715	2,927,365	2,146,718
excess profits taxes	3,057,357		782,070
State income taxes	285,004	278,913	101,094
Net income †Net income per share	\$830,064 \$1.70		\$1,007,043 \$2.07
*After provision for depreciation 486,775 shares of capital stock outst			

Consolidated Balance Sheet, April 30 Assets-1943 1942 \$1,960,696 \$1,681,021 Government securities other than those applied 2,125,000 2,780,824 3,636,685 1,042,119 2,183,395 2,906,851 381,252 2,556,420 Other current assets \*Fixed assets 411,610 237,398 Total \$14,455,969 \$9,946,338 Liabilities Current liabilities

Bank loan (under "V" loan regulations) \$3,706,544 \$1,836,865 2,000,000 40,726 Deferred income Reserve for inventories and contingencies

Capital and surplus 7,423,172

\$14.455.969 \$9.946.338 \*After reserve for depreciation of \$4,504,007 in 1943 and \$4,284,839 in 1942.—V. 157, p. 1048.

Checker Cab Manufacturing Corp. (& Quarter Ended March 31—Profit after all charges but before taxes—Provision for income taxes————————————————————————————————————	1943 \$173,983 †71,374	1942 *\$76,566 3,455
Net profit Earnings per common share  3 Mos. Ended March 31— 1943 1942	\$102,609 \$0.94	*\$80,021 Nil 1940

#### Chesapeake & Potomac Telephone Co., Baltimore-Gain in Stations-

The company had a net gain of 1,580 stations during May compared with 2,637 in May, 1942, and 3,040 in May, 1941. For the first five months of the year, the company had a net gain of 11,417 stations compared with 14,612 in 1942 and 16,370 in the like period of 1941.

#### Chesapeake & Potomac Telephone Co. (Va.)—Earnings Income Statement

Calendar Years-

1942 1941

Local service revenues	\$11,228,219	\$9,751,285
Toll service revenues	5,750,063	3.923.521
Miscellaneous revenues	748,909	624.315
Uncollectible operating revenues (Dr)		35,940
Total operating revenues	\$17,679,438	\$14,263,180
Current maintenance	3.097,207	2.630.355
Depreciation and amortization expense	3,062,724	2,505,290
Traffic expenses	3,551,829	2,352,107
Commercial expenses	1,407,293	1,110,156
Operating rents		270,877
General and miscellaneous expenses:		,
Executive and legal departments.	115,418	107.976
Accounting and treasury departments	585,186	457,226
Provision for employees' service pensions	355.186	344,143
Employees' sickness, accident, death and	300,200	044,440
other benefits	124,605	90.268
Services received under license contract	239,836	195.550
Other general expenses	236,676	105,446
Expenses charged construction (Cr)	146,840	178,938
Expenses charged construction (c/)	140,040	170,930
Net operating revenues	\$4,791,795	\$4,272,724
Federal income taxes	1,193,099	794,318
Other taxes	1,190,509	993,229
Net operating income	\$2,408,188	\$2,485,177
Other income	112,641	128,488
Total income	\$2,520,829	\$2,613,665
Miscellaneous deductions from income	105,342	21,580
Fixed charges	413,878	577,140
Net income transferred to surplus	\$2,001,609	\$2,014,944
Balance Sheet, Dec. 31, 194	A STATE OF THE PARTY OF THE PAR	
Dalance Bacer, Dec. 51, 15		ALL PROPERTY OFFICE

Assets—Telephone plant, \$66,502,713; miscellaneous physical property, \$1,000; other investments, \$170,023; cash, \$174,100; special deposits, \$120,030; working funds, held by employees, \$16,973; accounts receivable, \$2,660,004; material and supplies, \$478,487; prepayments, \$179,950; unamortized debt expense, \$356; other deferred charges, \$88,061; total, \$70,391,697.

Liabilities—Capital stock, \$40,000,000; serial notes, \$1,000,000; advances from American Telephone & Telegraph Co., \$12,850,000; notes sold to trustee of pension fund, \$937,505; advance billing and customers' deposits, \$524,331; accounts payable and other current liabilities, \$1,838,495; accrued liabilities not due, \$1,470,396; deferred credits, \$8,561; depreciation and amortization reserves, \$9,716,095; unappropriated surplus, \$2,046,314; total, \$70,391,697.—V. 155, p. 305.

## Chicago Milwaukee St. Paul & Pacific RR.—Court Permits Group for 50-Year Mtge. 5s to Intervene in Plan

Judge Igoe of the Federal District Court, Chicago, has issued an order dated June 4 permitting William Church Osborn, Princeton University, Massachusetts Investors Trust, John Gerdes, Matthew Corry Fleming, J. Henry Schroder Banking Corp., The Children's Aid Society, Efaw Trusts and Bank of New York, trustee, all holders of 50-year mortgage 5s, due 1975, as a group to intervene in the reorganization proceedings of the railroad and become parties thereto. This group, which may be enlarged, is represented in Chicago by the attorneys Chapman & Cutler, and Gottlieb and Schwartz, and in New York by A. Perry Osborn.

Several of the interveners, commenting of this action, made it clear that the recent Supreme Court decision fully upheld the basic

principles of the ICC plan for the reorganization of the Milwaukee, such as values, capitalization, debt and fixed charge limitation, but they point out that the Milwaukee is accumulating a tremendous amount of cash and will accumulate a great deal more before any plan can be made effective. That the proper disposition of this cash, as well as a determination of the liens on certain small pieces of lines East, and additional compensatory treatment for the general mortgage bonds and the 5s of '75, require further consideration, both by the District Court and the ICC.

Wm. Church Osborn of 20 Exchange Place, New York, a member of the group, said: "Although I want to make sure that our bonds receive fair treatment and their proper legal rights, at the same time I regard it as most important that all classes of security bondholders work in cooperation, in order that the Milwaukee reorganization so long delayed can be accomplished at the earliest possible date and new securities issued."—V. 157, p. 2145.

## Chicago & Eastern Illinois RR. Co.—Annual Report—

Condensed Income Account 2	ummary 10	Calendar	xcars
A THE GOLD TO A SECTION ASSESSMENT OF THE PARTY OF THE PA	1942	1941	*1940
Operating revenues:	1		
From freight	\$17,649,208	\$14,538,275	\$12,290,585
From passengers	4,128,392	2.097,395	1,524,217
Miscel. and other operations	2,186,575	2,036,558	1,873,257
Total operating revenue	\$23,964,174	\$18,672,227	\$15,688,059
Railway operating expenses	15.864.501	13,712,979	
Railway tax accruals	2,633,200	1,483,000	
Equipment rents (net)	975,263		
Joint facility rents (net)			
Net railway operating income	\$3,787,932	\$1,933,542	\$989,708
Other income (non-operating)	284,471	280,302	315,178
Total income	\$4,072,403	\$2,213,844	\$1,304,886
Misc. deductions, fixed, contingent,		S. S	
sinking fund and other charges.	2,037,033	1,994,878	2,741,288
Net income	\$2,035,370	\$218,966	†\$1,436,402
*Trustees' report. †Deficit.	226,485		

#### Condensed General Balance Sheet, Dec. 31

Assets—		1941
Investments		\$65,327,769
Cash	4,386,412	3,281,439
Temporary cash investments		
Special deposits	459,782	
Loans and bills receivable	640	
Traffic and car service balances (Dr)		
Net bal. receiv. from agents and conductors	305,373	241,481
Miscellaneous accounts receivable		445,068
Material and supplies	1,698,523	1,336,904
Interest and dividends receivable	8,141	5,556
Other current assets		2,114
Deferred assets		25,753
Unadjusted debits	586,557	296,972
Total	\$75,577,792	\$71,631,404
Liabilities-		STATE OF THE PARTY OF
Class A stock		\$15,354,500
Common stock	17,538,000	17,538,000
Grants in aid of construction	5,798	5,798
Long-term debt	25,693,900	26,173,000
Traffic and car service balances (Cr)		167,343
Audited accounts and wages payable		1,204,895
Miscellaneous accounts payable	134,189	96,025
Interest matured unpaid		276,744
Unmatured interest accrued	711,933	726,317
Unmatured dividends declared	226,485	
Accrued tax liability	2,303,304	1,187,122
Other current liabilities	87,379	63,308
Deferred liabilities	395,551	137.093
Unadjusted credits	6,504,018	5,890,834
Corporate surplus	5,069,639	2,810,426
Total	\$75,577,792	871.631.404
—V. 157, p. 1940, 2038.	,	

## City Stores Co., Inc. (& Subs.)—Quarterly Earnings—

Consolidated net profit before taxes and interest Federal normal income tax and surtax and	\$1,826,950	\$1,196,942
excess profits tax (estimated)  Proportion applicable to minority interest Interest on parent co.'s long-term obligations	1,147,900 124,285 62,965	670,400 106,413 81,233
Consol. net profit applic. to City Stores Co Outstdg. shares of common stock (par \$5) Earnings per share	\$491,800 1,210,042 \$0.40	\$338,896 1,210,042 \$0.28

Notes—(1) The last-in first-out (Lifo) method of inventory valuation adopted at the year-end Jan. 31, 1942, has been continued for subsequent periods.

(2) The consolidated net profit applicable to City Stores Co. for the quarter ended April 30, 1942, has been adjusted to give effect to Federal taxes on income based on rates in effect under the Internal Revenue Code as amended by the Revenue Act of 1942.

(3) The outstanding shares of common stock at April 30, 1943, and 1942, include shares required to complete exchange of stock issued under prior capitalization.—V. 156, p. 2216.

#### Claude Neon Lights, Inc.—Moves Transfer Office—

It was announced on June 2 that the executive and transfer offices of this corporation have been removed to 39 Broadway, New York, N. Y.—V. 157, p. 1421.

#### Chicago & North Western Ry. Co.-Interest Payments

Payment of an amount equivalent to the fixed and contingent interest called for by the terms of the pending plan of reorganization of the company and earned during 1942, on the securities to be issued in exchange for (1) 4% general mortgage gold bonds of 1987 (stamped and unstamped) and (2) 4½% general mortgage gold bonds of 1987 (stamped) and subject to readjustment as provided in the order of the court authorizing such payment (\$29.20 per \$1,000 4% bond \$29.70 per \$1,000 4½% bond), will be made beginning June 16, on presentation for stamping of the coupon due Nov. 1, 1936.

Interest is payable at office of the company, New York.

#### Condensed Income Account for Calendar Years

and Company Distilland And	1942	1941	1940
Operating revenues: Freight		86,320,200	71,413,277
Passenger		12,916,384	11,628,304
Mail		2,792,610	2,596,372
All other	3,161,999 6,641,114	1,883,887 5,953,380	1,717,177 5,445,177
Total operating revenues		109,866,461	92,800,307
Non-operating income	1,653,997	1,559,528	1,441,314
Total income (all sources)		111,425,989	94,241,621
Railway operating expenses		80,866,471	73,162,961
Railway tax accruals	17,139,618	9,264,345	6,599,291
Equip. and joint facil. rents (net)	1,973,599	2,942,569	2,943,555
Interest, rentals and miscellaneous	16,629,757	16,892,487	16,758,183
Total deductions (all sources)		109,965,872	99,463,990
Income for year	9,964,239	1,460,117	°5,222,369

(Continued on page 2246)

## Stock and Bond Sales «» New York Stock Exchange

NOTICE—Cash and deferred delivery sales are disregarded in the day's range, unless they are the only transactions of the day. No account is taken of such sales in computing the range for the year.

## United States Government Securities on the New York Stock Exchange

Below we furnish a daily record of the transactions in Treasury, Home Owners' Loan and Federal Farm Mortgage Corporation coupon bonds on the New York Stock Exchange during the current week. Figures after decimal point represent one or more 32d of a point. (See note below).

Daily Record of U. S. Bond Prices		June 5	June 7	June 8	June 9	June 10	June 11	Daily Record of U. S. Bond Prices	June 5	June 7	June 8	June 9	June 10	June 11
Treasury 44s, 1947-52 L	gh ow						113.14 113.14	Treasury   Hig 21/28, 1956-58   Li	h			=		
Total sales in \$1,000 units	086						113.14	Total sales in \$1,000 units						-
4s, 1944-54	gh ow							21/28, 1962-67{ Lo						100.14
Total sales in \$1,000 units								Total sales in \$1,00 units						100.14
HI								( Hig						100.18
3%s, 1946-56	0W							2½s, 1963-1968 Lo						100.18 100.18
Total sales in \$1,000 units	ah.							Total sales in \$1,000 units			-			2
3%s, 1943-47 L	OW							2½s, 1964-1969 Lo	w 100.1	6	100.15 100.15		100.15	100.15 100.15
Total sales in \$1,000 units						See on the		Total sales in \$1,000 units	- 100.1		100.15		100.15	100.15
3 4s, 1943-45 Hi			101 101		Married and			2½s, 1967-72 Hig		=			=	-
Total sales in \$1,000 units	se		101					Total sales in \$1,000 units		_			=	
3 1/48, 1944-46 Hi								21/45, 1951-53{Lo						
(Clo								Clos						
Total sales in \$1,000 units	gh							Total sales in \$1,000 units(Hig	h					
3 1/4 8, 1946-49 La							_	21/48, 1952-55 Lo						
Total sales in \$1,000 units			_					Total sales in \$1,000 units						
3 %s, 1949-52 Lo	w							21/4s, 1954-56 Hig	w					
Total sales in \$1,000 units	50						TI ISS	Total sales in \$1,000 units						
3s, 1946-48							=	2s, 1947{ Lo	h	-		===		=
(Clo								Clos						=
Total sales in \$1,000 units								Total sales in \$1,000 units	h					=
3s, 1951-55 Lo								25, March 1948-50						
Total sales in \$1,000 units [His	rh.						100 DOM	Total sales in \$1,000 units(Hig						
236s, 1955-60 Lo	W							2s, Dec. 1948-50 Lo	W					
Total sales in \$1,000 units								Total sales in \$1,000 units			0			
2%s, 1945-47 Hig		=	Ξ	_	=		=	2s, June, 1949-51 Hig	h					
Total sales in \$1,000 units	80							Total sales in \$1,000 units	e					
His								(Hig						
2%s, 1948-51 Lo								2s, Sept., 1949-1951{Clos				-		111
Total sales in \$1,000 units	gh		-					Total sales in \$1,000 units [Hig	ń		100			
2%s, 1951-54Lc	w				1000		comment of	2s, Dec., 1949-1951 Lo						141
Total sales in \$1,000 units							=	Total sales in \$1,000 units	-					
2%s, 1956-59 His	W						1	2s, March, 1950-1952 Hig Lo		=				=
Total sales in \$1,000 units	50	-						Total sales in \$100 units						
8%s, 1958-63 His		-						2s, Sept., 1950-1952 Hig	h	100.15 100.15	100.16 100.16	100.16 100.16	100.14	
(Clos	50			-				(Clos		100.15	100.16	100.16	100.14	
Total sales in \$1,000 units								Total sales in \$1,000 units			1		1	
2%s, 1960-65 Lo								28, 1951-55 Lov						
Total sales in \$1,000 units( Hig		2019	TIL.				-1	Total sales in \$1,000 units						
2%s, 1945 Lo	-							Treasury 2s, 1953-1955						
Total sales in \$1,000 units								Treasury 13/4s, 1948						
2%s, 1948 Hig								Federal Farm Mortgage 34s, 1944-1964				450 1919		1000
Clos							111	( Hig						
Total sales in \$1,000 units								3s, 1944-1949 Lo	W				-	
314s, 1949-53 Lo Clos								Total sales in \$1,000 units						
Total sales in \$1,000 units	-							Home Owners Loan						
21/48, 1950-52 Lo	w							3s series A, 1944-1952{ Loc	0					
Total sales in \$1,000 units								Total sales in \$1,000 units						
21/28, 1952-54 Hig Lo					104.6 104.6			1½s, 1945-1947						
Clos	50				104.6			*Odd lot sales. ‡Sale of registered b	onds, all o	thers are co	upon issue	s	5.1	
Total sales in \$1,000 units	-			****	1									

Saturday June 5	Monday June 7	LOW AND HIGH Tuesday June 8	SALE PRICES Wednesday June 9	Thursday June 10	Friday June 11	Sales for the Week	STOCKS NEW YORK STOCK EXCHANGE	Range Sine	e January 1 Highest	Range for Year Lowest	Previous 1942 Highest
\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	Shares	Par	\$ per share	\$ per share	\$ per share	\$ per share
*61 / 61 / 2 *111 113 *42 45 *52 53 *12 / 8 12 / 2 31 31 *20 / 4 20 / 4 *88 / 48 / 8 *75 / 4 75 / 4 *103 / 4 108 *23 20 / 6 *20 / 4 20 / 2 *20 / 4 20 / 2 *20 / 4 20 / 2 *20 / 4 20 / 2 *20 / 4 20 / 2 *20 / 4 20 / 2 *21 1 11 / 6 *24 / 24 / 8 *13 / 4 13 / 2 *24 25 *24 25 *55 / 2 *85 / 2 *85 / 2 *85 / 2 *85 / 2 *85 / 2 *86 / 2 *	x61¼ 61½ 113 113 114 113 114 115 115 115 116 115 116 116 116 116 116	61% 61% 61% 115 42½ 46 52 52 11% 12 30% 20% 20% 47½ 47% 15% 61% 19½ 19¾ 19¾ 19¾ 19¾ 19¾ 19 19¾ 27¼ 28 14 14 18 23½ 22¾ 11 157½ 158¾ 11 158¾ 11 1	61¾ 62  **111 113  **43 45¾  **51½ 52  **11¾ 11½  **30½ 31  20¾ 20¾  46¾ 47¾  **5½ 75½  **6 6½  **103 106  2½ 2¼  19 20¾  19½ 20  32½ 34½  **27½ 47½  **10¾ 10¾  157¼ 158  **14 14½  23½ 24  13 13¼  **92½ 94  **36½ 37  **19¾ 94  **36½ 37  **19¾ 13¾  **23½ 24  **36½ 37  **19¾ 13¾  **23½ 24  **36½ 37  **19¾ 13¾  **23½ 24  **36½ 37  **19¾ 13¾  **22½ 94  **36½ 37  **19¾ 19¾  **1¾ 2  **24½ 24  **34½ 84¼  **34¼	\$ per share 62 62 62 61 111 113 47½ 47½ 52 52 11¾ 12½ 31 31 20 20% 47¾ 48% 674 76 6 6% *103 107 2½ 2½ 19¾ 20½ 19¾ 20 33½ 34 27 27¼ 74¾ 76½ 10¾ 11 156½ 158 *14 14% 23¾ 23½ 13¼ 13¾ 13¼ 13¾ 19½ 92½ 37½ 37¾ 19¾ 19¾ 19¾ 19% 19¾ 2 2*24 2*24 2*24 2*24 2*24 2*24 2*24 2*	# per share 62 62 44 111 113 *46 52 *52 *53 11½ 31½ 31½ 20½ 20½ 20½ 47½ *74 76 6 6 103 107 2½ 2¼ 19¾ 19¾ 33½ 33½ 26¾ 27¼ 10¾ 11¾ 13¾ 13¾ 13¾ 13¾ 13¾ 13¾ 13¾ 13¾ 13¾ 13¾ 13¾ 13¾ 13¾ 13¾ 13¾ 13¾ 13¾ 13¾ 13¾ 19¾ 19¾ 11¾ 22 *24 24¾ 83½ 84	\$\frac{1}{10}\$ \$\frac{2}{300}\$ \$\frac{-1}{10}\$ \$\frac{3}{300}\$ \$\frac{6}{300}\$ \$\frac{7}{700}\$ \$\frac{1}{1000}\$ \$\frac{5}{500}\$ \$\frac{60}{60}\$ \$\frac{10}{700}\$  \$\frac{13}{300}\$ \$\frac{7}{400}\$ \$\frac{2}{400}\$ \$\frac{2}{600}\$ \$\frac{10}{10}\$ \$\frac{1}{600}\$ \$\frac{1}{600}\$ \$\frac{2}{9}{000}\$ \$\frac{6}{600}\$ \$\frac{4}{200}\$ \$\frac{2}{2}{200}\$	Abbott Laboratories No par 4% preferred 100 Abraham & Straus No par Acme Steel Co. 25 Adams Express No par Adams-Mills Corp No par Address-Mutigr Corp 10 Air Reduction Inc. No par Ala & Vicksburg Ry Co. 100 Alaska Juneau Gold Min 10 Albany & Susq RR Co. 100 Allegheny Corp No par 5½% pf A with \$30 war 100 5½% pf A without war 100 \$2.50 prior conv preferred No par Alghny Lud Stl Corp No par Alghny Lud Stl Corp No par Allied Chemical & Dye No par Allied Kid Co. 5 Allied Mills Co Inc. No par Allied Kid Co No par Allied Stores Corp No par Allied Stores Corp No par Alpha Portland Cem No par Alpha Portland Cem No par Amaigam Leather Co Inc. 1 8% conv preferred 50 Amerada Petro Corp No par	\$ per share  51 ½ Jan 4  110 Feb 23  35 % Jan 23  41 ¼ Jan 5  7% Jan 6  25 ½ Feb 2  14 ¾ Jan 8  87 Jan 28  38 ¾ Jan 8  87 Jan 25  ½ Jan 11  5 ½ Jan 2  13 Jan 11  18 ½ Jan 15  7 Jan 19  140 ½ Jan 9  10 ¾ Jan 8  16 ¼ Jan 4  6 ¼ Jan 2  73 ¾ Jan 7  26 ½ Jan 7  72 5 ¼ Jan 7  74 Jan 13  13 ½ Jan 13  13 ½ Jan 20  267 Jan 14  273 ¾ Jan 7  26 ¼ Jan 7  27 Jan 13  13 ½ Jan 20  2867 Jan 14	63½ Mar 12 113 May 27 47½ Jun 10 52½ Jun 7 13 Apr 7 31½ Jun 11 21½ Mar 30 48% Jun 1 75¼ May 28 7½ May 15 3¼ May 4 22¼ May 4 22¼ May 4 22¼ May 4 22½ May 4 40 Apr 29 28% May 23 75 May 26 11½ Jun 4 163 May 29 11½ May 17 25% May 29 11¼ May 17 25% May 29 13¼ May 17 25% May 29 13¼ May 17 25¼ May 29 13¼ May 29 13¼ May 22 25 May 24 86½ Jun 7	## per share    37	5 per share 51½ Dec 113 Dec 13 Jan 48% Jan 8% Nov 26% Dec 16% Dec 16% Dec 41% Oct 6% Nov 6½ Nov 17 Jan 22% Jan 12% Jan 12% Jan 16% Nov 6% Nov 6% Nov 6% Nov 14 Jan 19% Nov 14 Jan 18% Jon 10% Oct
29% 29% 68% 68%	29 % 29 ¾ 69 ¼ 69 ½	28¾ 29 68½ 69¾	29 29 ½ 68 ½ 68 ¾	29½ 30½ 68¾ 69	29½ 30⅓ 68⅙ 68¾	4,000 1,600	Am Agric Chem (Del)No par American Airlines Inc10	23 Jan 2 52 Jan 27	30% Jun 10 71 May 19	18% Jun 25% Apr	24 Nov 881/2 Dec

Saturday	Monday	LOW AND HIGH Tuesday	H SALE PRICES Wednesday	Thursday	Friday	Sales for	STOCKS NEW YORK STOCK		Range Sin	ace January 1	Range for Year	Previous 1942
June 5 \$ per share  16 % 16 % 57 57 9 9 4% 39 39  132 % 135 7 % 88 % 78 % 88 % 78 % 78 % 44 % 78 % 113 113 113 110 111 21 % 28 10 ½ 10 ½ 16 % 17 103 ½ 105 30 30 % 13 % 3¼ 9 % 9 % 27 77 78 8 81 82 % 23 % 21 % 23 % 11 % 34 % 9 % 9 % 4 4 % 39 % 40 %	June 7 \$ per share 16 % 16 % 67 % 57 57 57 9 9 3% 38 34 38 34 132 ½ 135 7 ½ 77% 86 87 ½ 177 ¼ 178 42 ½ 44 78 % 78 36 23 ¼ 23 ½ 112 114 110 ¾ 110 ¾ 21 ½ 28 10 % 10 % 16 ¾ 17 ½ 10 ¾ 10 ¾ 21 ½ 28 29 % 29 % 3 ⅓ 3 ½ 9 9 27 27 ¼ 7 ¾ 8 ⅓ 80 ½ 80 ½ 23 24 27 1½ 24 27 ¼ 34 80 ½ 80 ½ 23 24 27 1½ 74 ½ 34 34 4 ¼ 4 ¼ 4 4 ¼ 4 4 4 4 4 4	June 8  \$ per share  15 % 57  58 % 8% 39  39 % 756  86 % 86 % 86 % 132  118  119  121 % 43  77% 77% 43 % 23 % 23 % 21 % 23 % 23 % 23 % 23 % 2	June 9 \$ per share  x1534 16 °5614 58 °836 914 °3834 39 °132 135 7 14 734 8534 86 179 179 16 42 16 42 16 *233* 23 16 °113 114 111 111 °21 1/2 28 °10 1/2 11 16 16 16 16 °10 3 10 3 1/2 28 76 28 76 3 76 3 76 80 80 82 22 84 756 776 80 80 82 22 84 756 776 80 80 1/2 22 84 3376 376 376 40 376 40 376 40 376 40 376 40 376 40 376 40 376 40 376 40 376 40 376 40 376 40 376 40 376 40 376 40 3776 40 3776 40 3776 40 3776 40 3776 40 3776 40 3776 40 3776 40 3776 40 3776 40 3776 40 3776 40 3776 40 3776 40 3776 40 3776 40	June 10 \$ per share 1534 1534 557 57 57 834 838 39 3934 132 135 712 758 8514 8614 17814 180 42 12 43 113 12 111 111 111 121 12 128 1036 11 1612 1612 10314 105 29 29 4 4 414 8 9 2634 2634 738 78 80 81 2234 2336 1234 2336 144 416 40 40	June 11  \$ per share  15	the Week Shares 1,600 110 3,100 1,700 8,600 1,900 200 10,800 400 2,300 110 400 3,500 60 2,600 16,700 2,300 23,700 1,800 54,100 300 1,300 2,400 100	American Bank Note  6% preferred  American Bosch Corp  Am Brake Shoe & Fdy  54% conv preferred  American Can  †Preferred  American Car & Fdy  Preferred  Am Chain & Cable Inc.  †5% conv preferred  Am Chain & Cable Inc.  †5% conv preferred  Am Coal Co of Allegh Co  American Chicle  Am Coal Co of Allegh Co  American Crystal Sugar  6% 1st preferred  American Encaustic Time  American Encaustic Time  American Export Lines In  Amer & For'n Power  \$7 2d preferred  \$7 2d preferred  American Hawaiian SS Co  American Hide & Leather  6% conv preferred	50 11No par 100No par 100No par 100No par 100No par 100No par 100No par 10No par 10No par 10No par 10No parNo par	## Peb   15   18   18   18   18   18   18   18	Highest \$ per share 17% May 4 60 May 10 9 34 Apr 8 40% Jun 1 13244 Apr 14 89 Jun 4 17934 Jun 11 7942 Jun 4 2434 Apr 20 11244 May 10 2446 May 20 1134 May 6 1846 Feb 25 10442 Jun 12 31 Jun 4 444 Jun 10 10 Apr 5 2944 May 10 8242 Jun 11 2436 Jun 11 3676 Apr 1 444 Jun 11 7346 Jun 11 7346 Apr 6 4044 May 27	Enwest  8 per share  5 % Jan  38 % Apr  123 Apr  120 Apr  156 % Apr  159 May  16 May  16 May  15 Jan  3 % May  14 Dec  92 May  7 ½ Mar  % Jan  3 % May  16 Jan  18 % Jan  18 % Jan  10 % Jan  2 % May  2 % May  3 % Sep	### Highest ### per share ### Oct ### Nov ### Oct ### Nov ### Dec ### Nov ### Dec ### Nov ### Dec ### Nov ### Dec ### Nov ### Dec ###
68% 68% 4% 4% 4% 50 51½ 8% 9 6% 6% 6% 6% 16% 105% 105% 105% 10 10 °25% 25½ °120½ 122 31 31% 3½ 3½ 3½ 3½ 3½ 3½ 3½ 3½ 3½ 3½ 3½ 3½ 3½	68¼ 68½ 4 76 476 50 50½ 8 ½ 8% 6 76 7 41% 42½ 16 16% ×103% 104¼ 15 15% •9% 10 25 25½ •120½ 122 31½ 31¾ 3½ 31¾ 32 28% 29 10¾ 11% •168½ 175 14½ 15% 65 65½	68 68 44 434 434 450 50 50 36 48 48 48 48 48 48 48 48 48 48 48 48 48	68 68 ½ 4% 4% 50 50 8½ 8% 6% 7 42½ 42½ 15% 16 103% 104 x14% 15 *9¾ 10 25 25 *120½ 122 *31¼ 31¼ 3¼ 3¼ 31 31½ 27¾ 28% 11½ 11% *169 17% 14% 16 65 66	68 ½ 68 ½ 45 45 45 45 45 45 45 45 45 45 45 45 45	X68 68 ½ 4 ½ 4 % 50 ½ 50 ½ 8 % 8 % 6 % 6 % 6 % 6 % 15 % 16 10 4 % 10 4 % 10 4 % 10 4 % 10 4 % 10 12 1 ½ 31 ¼ 31 ¾ 3 3 ½ 31 ¼ 31 ¾ 3 3 ½ 31 ¼ 31 ¼ 28 28 ½ 11 % 11 % 169 175 14 ¼ 64 ¼ 64 ¾	1,700 2,600 800 3,700 2,000 1,100 1,300 4,000 500 480 13,000 4,100 6,500 104,800 1,620	American Home Products. American Ice 6% non-cum preferred. Amer Internat Corp. American Invest Co of Ill 5% conv preferred. American Locomotive. Preferred. Amer Mach & Fdy Co. Amer Mach & Mctals. Amer Metals Co Ltd 6% preferred. American News Co. Amer Power & Light \$6 preferred. Appleared & Stand San'y. Preferred. American Rolling Mill. 4½% conv preferred.	No par 100 No par 1 50 No par 100 No par No par 100 No par 200 No No N	53½ Jan 7 2 Jan 2 37½ Jan 11 4¾ Jan 2 5¼ Jan 2 5¼ Jan 2 6½ Jan 2 6½ Jan 2 6½ Jan 4 116¼ Jan 2 12½ Jan 4 116¼ Jan 2 18¾ Jan 2 16½ Jan 4 6⅓ Jan 2 16½ Jan 4 6⅙ Jan 2 15¼ Feb 3 10⅓ Jan 2 15¼ Fan 2	70 May 5 50 May 27 50 May 27 50 May 27 50 May 6 7 May 6 7 May 6 7 May 6 105 May 6 105 May 6 105 May 1 10 May 1	x36% Apr 1% Jan 25 Mar 234 Apr 4% Oct 35½ Mar 6¼ Jun 65 Jan 9½ Apr 4 May 16 Apr 113½ Feb 21% May ½ Mar 15½ Apr 3¼ Apr 12½ Apr 3¾ Apr 142½ Apr 3¾ Apr 142½ Apr 3¾ Apr	56 Dec 2 May 37 Dec 5% Nov 7 Jan 40 ¼ Nov 10 ¼ Jan 91 Nov 23 ¾ Mar 119 26 ¾ Jan 26 ¼ Jan 27 Jan 28 ¼ Jan 29 Jan 59 ¼ Oct
13¾ 13¾  *16½ 16¾  *32 32¼  42 42¼  150 150  *44 44½  *142 149  27¾ 28  14% 14%  *16% 17  30½ 31  112¼ 112¼  *29 30  155% 156%  *59¾ 60  61½ 61½  139 139¾  10½ 11½  44¼  *118¼ 120	13% 13% 16% 31% 16% 31% 32 41% 42% 149% 149% 44 45% 15 15% 15% 15% 15% 15% 15% 15% 15% 15	*13 % 13 % 16 % 31 % 31 % 41 % 41 % 41 % 41 % 41 % 41	13½ 13½ 16 16 31% 31% 41 41¼ 150 150 x43½ 149 27 27% 14½ 15 16½ 16½ 31 31¼ 112¼ 112¼ 29¼ 29¼ 155% 156½ 59 59¾ 60 61 x139¾ 139¾ 11½ 11½ 4 11½ 4 11½ 4 14½ 11½ 4 14¾	13% 13% 16 4 31 16 4 31 14 31 12 41 34 42 41 34 14 34 12 14 3 34 14 5 15 46 17 43 15 15 60 60 42 61 139 12 14 44 44 44 44 44 41 18 44 44 44 44 44 44 44 44 44 44 44 44 44	13% 13% 16% 16% 331 331 150 150 150 150 150 150 150 150 150 15	1,000 2,500 600 7,600 450 400 30 4,900 700 400 1,100 600 200 10,100 1,300 8,600 980 19,100 8,600 200	American Safety Razor American Seating Co †Amer Ship Building Co Amer Smelting & Refg †Preferred American Snuff 6% preferred American Stores American Stove Co American Stove Co American Sugar Refining Preferred Am Sumatra Tobacco American Tobacco Common class B †6% preferred Amer Type Foundries Inc American Viscose Corp 5% preferred	- No par - No par - No par - 100 - 25 - 100 - No par - No par - No par - No par - 100 - 100 - No par - 100 - 25 - 25 - 100 - 10 - 10	8½ Jan 6 12¾ Jan 5 27 Jan 5 37¼ Jan 7 14½ Feb 1 35¾ Jan 2 145 Feb 2 19¾ Jan 6 11¾ Mar 9 12 Jan 14 91 Jan 5 21¾ Jan 14 91 Jan 5 21¾ Jan 14 127¼ Jan 2 42½ Jan 2 43½ Jan 2 43½ Jan 2 43⅓ Jan 2 6¾ Jan 14 32 Jan 14 32 Jan 6	15 ¼ Apr 8 18 May 4 32 % Mar 23 47 % Apr 1 155 ¾ Mar 15 45 Apr 3 151 Mar 2 29 % May 29 15 ½ May 4 17 Apr 24 33 Jun 2 112 ¼ Jun 5 30 % Apr 27 156 ¼ Jun 10 60 Jun 2 61 ¾ Jun 7 142 Jan 27 11 % Jun 10 45 ¼ Jun 7 11 Jun 10 45 ¼ Jun 2	4¼ Mar 6¼ Feb 24 May 35½ May 29 Apr 136½ Jun 9% Jan 7½ Jan 7½ Jan 15 Mar 17% Jan 101¼ Apr 33½ Apr 34% Apr 34% Apr 32% Apr 34% Apr 22 Apr 38% Apr 24 Apr 26 Apr 38% Apr 27 Apr 28% Apr 28% Apr 28% Apr 28% Apr 29% Apr 38% Apr 29% Apr 29% Apr 20% Apr 20% Apr 38% Apr 20% Apr 38% Apr 20% Apr	9½ Nov 14½ Dec 35½ Jan 43 Jan 148¼ Nov 36% Oct 144 Mar 21¾ Nov 12 Peb 12 Oct 21¼ Jan 97½ Jan 23 Aug 134¾ Jan 49¾ Jan 50¾ Jan 7% Nov 33¼ Dec 116½ Jan
8 8 *79 80 77% 734 71 71 -646 646 646 646 *52% 54% 28% 29% 2646 2646 *2144 22 *115 11534 *1246 13% *1246 13% *1246 13% *1246 109% 55% 534 62 62% *70 71 40 40% 94 10% 109% 99% 12 1236 *8744 88 *864 88½ 37 40 105 105 *105 5664 57 86 86 3434 34% *27 28 *55 57½ 266 86 3434 34% *27 28 *55 57½ 266% 2634 111 111 12% 13 53½ 53¾ 60 61 *118 119½ *11½ *13 *53½ 55¾ 60 61 *118 119½ *11½ *13 *54½ 55¾ 55½ *55% *5½ *5% *5½ *5% *5½ *5% *5½ *5% *5½ *5% *5½ *5% *5% *5% *5% *5% *5% *5% *5% *5% *5%	7% 8 79¾ 79¾ 756 756 71¼ 71¼ 6¼ 6½ 52% 52% \$28 28½ 26¾ 27 21½ 21% 115¼ 115¼ 12½ 12½ 2¼ 2½ 43 43½ 61¾ 62½ 69 70 40¾ 40¾ 91¼ 99½ 12¾ 12¾ 88 86 86 37 39 ⅓ 105 105 55% 57¼ 84 85% 33¼ 34¾  *27 28 *55 57½ 26% 27 111 111 12¾ 13⅓ 53¾ 53¾ *27 28 *55 57½ 26% 27 111 112¾ 13¼ 53¾ 53¾ 53¾ 53¾ *21 28 *55 57½ 26% 27 111 112¾ 13⅓ 53¾ 55¾ 53¾ 55½	7½ 7¾ 79¾ 79¾ 79¾ 79¾ 7½ 8 70½ 71¼ 6¼ 6¼ 6¼ 650 53¾ 28 28½ 26½ 27½ 21¾ 22 *115 115¼ 11½ 12¼ 2¾ 2¾ 43 43 109% 110 5¾ 5½ 61¼ 61¼ 70 70 39 40 9½ 9½ 9½ 9¾ 9½ 9¾ *85 86 *37 38¾ 10¼ 12¾ 87¾ 87¾ 885 86 *37 38¾ 10¼ 12¾ 21¾ 22¾ 85 86 *37 38¾ 10¼ 12¾ 85 86 *37 38¾ 10¼ 12¾ 85 86 *37 38¾ 87¾ 87¾ 87¾ 87¾ 87¾ 87¾ 87¾ 87¾ 87¾ 8	7% 7% 7% 7% 78 79% 78 79% 84% 72 72 12 12 12 12 12 12 12 12 12 12 12 12 12	7% 77% 79¼ 79¼ 8 8½ 72 72¾ 6¼ 6½ 26½ 28¾ 28¾ 26½ 21⅓ 22¼ 41.5 11.5 ¼ 23¼ 42½ 427; 110 110 5½ 5% 62 62 62 62 68 70 .38% 38% 9½ 9½ 9½ 9½ 9¾ 9¾ 9¾ 9¾ 9¾ 9¾ 9¾ 9¾ 9¾ 9¾ 9¾ 9¾ 9¾	7% 7% 7% 7% 7% 7% 7% 7% 7% 7% 7% 7% 7% 7	12,000 700 6,800 1,690 4,300 100 17,500 370 1,900 1,400 800 1,500 18,100 2,100 20 2,400 1,400 1,200 16,300 260 130 100 230 2,100 4,800 2,100 2,100 80 8,200 700 730 160 100 600 100 38,000	Am Water Wks & Elec.  \$6 1st preferred American Woolen Preferred Amer Zinc Lead & Smelt \$5 prior conv preferred Anaconda Copper Mining Anaconda W & Cable Anchor Hock Glass Corp \$5 div preferred Andes Copper Mining A P W Paper Co Inc Archer Daniels Midd'd Armour & Co (Del) pf 7% Armour & Co of Illinois \$6 conv prior preferred †7% preferred Armstrong Cork Co Arnoid Constable Corp Artloom Corp 7% preferred Associated Dry Goods †6% 1st preferred †7% 2d preferred Associated Dry Goods †6% 1st preferred Atlantic Refining †4% conv preferred Atlantic Refining †4% conv pref series A Atlas Powder †5% conv preferred Atlas Powder †5% conv preferred Atlas Powder †5% conv preferred Atlas Tack Corp Austin Nichols \$5 prior A Aviation Corp of Del (The)	-No par -No par -No par -No par -No par -100 -12.50 -No par -12.50 -No par -12.50 -No par -100 -5 -5 -No par -100 -100 -100 -100 -100 -100 -100 -10	3% Jan 5 53% Jan 7 3% Jan 2 55% Jan 5 4 Jan 2 42% Jan 11 24% Jan 2 24 Jan 5 111½ Jan 2 10% Jan 13 1% Jan 5 34 Jan 11 108½ Jan 2 3 Jan 2 46 Jan 2 3 Jan 2 46 Jan 2 30 Jan 2 6% Jan 9 4% Jan 9 4% Jan 7 92 Feb 27 6¼ Jan 4 72½ Jan 11 59 Jan 7 29 Jan 5 100 Jan 4 105 Jun 2 26% Jan 13 19 Jan 8 44 Jan 7 106 Jan 2 26% Jan 13 19 Jan 8 44 Jan 7 106 Jan 2 26% Jan 13 19 Jan 8 44 Jan 7 106 Mar 16 6% Jan 13 19 Jan 8 44 Jan 7 106 Mar 16 5% Jan 14 50½ Jan 14 52 Jan 9 113 Jan 14 52 Jan 9 113 Jan 12 7½ Jan 7 2¾ Jan 7 2¾ Jan 7 2¾ Jan 7 2¾ Jan 14 52 Jan 9 113 Jan 12 7½ Jan 7 2¾ Jan 7 2¾ Jan 2 128½ Jan 7 2¾ Jan 2	9 May 4 7934 Jun 7 836 Apr 26 74 Apr 26 74 Apr 26 74 Apr 26 744 Apr 7 5434 Mar 30 3176 Apr 8 2934 Apr 7 22 1/4 Jun 10 116 Mar 18 1142 Apr 7 31/4 Feb 27 44 May 25 1121/4 Mar 12 57/4 Jun 2 631/2 May 7 74 May 19 4034 Jun 5 91/2 Jun 8 101/4 Jun 5 101 Mar 27 135/6 Jun 11 90 Jun 11 88 Jun 4 371/6 Jun 11 105 May 19 105 Jun 11 105 May 19 105 Jun 2 583/4 May 27 112 Jun 2 583/6 May 27 12 Jun 9 65/4 Feb 15 120 Apr 13 131/6 Jun 4 51/4 May 28 563/4 May 28	1% Apr 39 Aug 31% Dec 51% Dec 51% Dec 31% Apr 38% Jun 22% May 24 Dec 12% Mar 107 May 7% Mar 107 May 1 Mar 27% Apr 102 Sep 42 Sep 40% Oct 21 Jan 5% Mar 2% Apr 79 May 41% Apr 61% Mar 20 Jan 81% Jan 60% Jun 19% Jun 16% Jun 19% Jun 16% Jun 19% Jun 16% Jun 19% Apr 11% Apr 19% Apr 11% Apr 15% Apr 24% July 66% Apr 11% Apr 15% Apr 24% Jun	10 % Peb 5% Jan 76% Jan 76% Jan 5% Jan 50 Jan 28% Jan 17 Jan 112% Mar 12% Oct 11% July 36 Dec 11% Jan 67% Feb 66 Jan 33% Dec 8% Nov 4% Oct 82 July 6% Jan 77% Jan 83 Jan 28% Dec 100% Dec 100% Dec 100% Dec 11% Jan 28% Dec 100% Jan 109% Jan
18% 18½ 9 9% 13½ 13¼ 11 11 •52½ 53 20% 21 11% 12¼ 41¾ 41¾ 41¾ 41¾ 17¾ 17¾ 19¾ 20 •28 29 •31 31½ •10¼ 10¼% •29¼ 31 107 107 •10¾ 11½ 18½ 18% 38 38 % 17 17¼ 56½ 26½ 33¾ 33¾ 33¾ 14½ 14¾ 64% 65½ •116 117	18% 18½ 8¾ 9½ 12% 13 10¾ 11½ 51% 52 20% 21¾ 11¾ 12¼ 41¼ 41½ 17¾ 19½ 19% 28 28 28 29 31 107 107 11½ 18¼ 18½ 38¼ 18½ 38¾ 17¼ 17¼ 17¼ 155¾ 56½ 32½ 34 14% 14¾ 64¼ 65½ 116% 117	18 18 18 36 8 1/2 8 36 8 1/2 12 26 10 10 36 50 1/2 50 34 20 1/6 20 76 11 1/2 11 76 41 76 18 1/4 19 19 36 27 36 28 31 31 104 1/2 104 1/2 29 31 17/6 18 1/6 38 36 38 1/2 17 17 1/4 25 5 5 6 5 6 1/4 32 3/4 32 3/4 14 1/4 14 1/2 63 76 64 1/4 11 7 1/4	*29 31 *105 108% *11 11¼ 18 18¼ ×37¼ 38 17¼ 17¼ 55% 55% 32½ 33¾ 14½ 15 63% 64%	18 1/4 18 5/6 8 4/6 8 7/8 12 7/8 13 *10 1/4 10 1/2 50 1/2 50 1/2 20 3/4 21 *11 1/4 12 *41 1/4 42 18 1/6 18 1/4 19 3/6 20 27 3/4 27 3/4 *29 30 1/4 *105 108 1/6 *11 11 1/4 18 1/4 18 3/6 37 5/6 37 7/6 17 17 1/4 *55 56 1/4 33 3/8 33 3/8 64 1/2 65 1/4 *11 17 17 1/4 *56 56 1/4 *11 17 1/4 *15 1/5 1/5 *16 1/7 *17 1/4 *17 17 1/4 *18 1/5 1/5 *18 1/5 1/5 *18 1/5 1/5 *18 1/5 1/5 *18 1/5 1/5 *18 1/5 1/5 *18 1/5 1/5 *18 1/5 1/5 *18 1/5 1/5 *18 1/5 1/5 *18	18 ½ 19 8 3 8 8 8 8 12 ½ 12 5 8 10 ½ 10 ½ 10 ½ *50 ½ 51 ½ 20 3 20 3 5 11 ½ 11 ½ 11 % 41 ½ 18 18 ½ 19 ½ 20 ½ *27 ½ 27 3 4 30 ½ 30 ½ 103 103 ½ 103 103 ½ 105 108 ½ *11 11 ½ 18 ½ 18 5 37 ½ 17 17 ½ *55 56 ½ 34 ¼ 34 ½ 15 ½ 15 ½ 63 3 4 64 % 118 118	300 260 100 300 100 5.100 6,000 2,000 200 900 18,000	Baldwin Loco Works v t e Baltimore & Ohio 4% preferred Bangor & Aroostook Conv 5% preferred Barber Asphalt Corp Barber Brothers 5½% preferred Barhsdall Oil Co Bath Iron Works Corp Bath Iron Works Corp Bayuk Cigars Inc Beatrice Creamery 155 preferred w w 18eech Creek RR Beech-Nut Packing Co Belding-Hemingway Bell Aircraft Corp Bendix Aviation Pr pfd \$2.50 dlv series '38 Best & Co Best & Co Best Poods Bethlehem Bteel (Del) 7% preferred		25% Jan 25 93 Jan 25 9½ Jan 4 12 Jan 2 34¼ Jan 4 13% Mar 17 54% Feb 23 22% Jan 7 8½ Jan 5 55% Jan 7	19¾ May 27 10 Apr 7 14¾ Apr 6 12½ Apr 29 57 May 26 21¾ Jun 7 12¼ Jun 8 18¼ Jun 8 20¾ Mar 22 x29 May 27 31½ Jun 1 14 Mar 16 30 Jun 2 107 Jun 5 11¾ May 10 20½ Mar 16 39¾ Apr 6 119¾ May 1 15½ Jun 1 54½ Jun 5 34½ May 1 15½ Jun 5 34½ May 1 16 56½ Jun 5 34½ May 1 16 69¼ Apr 6 119¾ May 22	9% Jun 2% Jun 4½ Jun 4½ Jun 4 Apr 22 Jan 6½ Mar 4½ Apr 24% Aug 8% Jan 12½ Jun 15½ Apr 20 Apr 103 Mar 23½ Jun 6% May 9% May 9% May 9% May 9% May 46½ Mar 17% Apr 8% Dec 49½ May 105 July	14% Jan 4% Jan 4% Jan 7% Jan 6% Jan 36 Dec 13% Dec 13% Dec 12% Dec 12% Dec 18% Jan x23% Nov 26 Oct 105 Oct 30 Feb 110% Jan 9% Dec 17% Nov 39% Jan 15% Nov 54 Bep 24% Jan 8% Dec 66% Jan 121 Jan

NEW YORK STOCK RECORD												
Saturday June 5	Monday June 7	LOW AND HIGH Tuesday June 8	Wednesday June 9	Thursday June 10	Friday June 11	Sales for the Week	STOCKS NEW YORK STOCK EXCHANGE		Lowest	nce January 1 Highest	Lowest	Previous 1942 Highest
36½ 36½ 18½ 18½ 9% 10 •17 17½ •13 14½ •93 98 18½ 18% 55% 55½	\$ per share 36½ 36¾ 18¼ 18% 9½ 10 17 17 14 14 •93 98 17% 18% 55 55	\$ per share 35¼ 36½ 18½ 18½ 9% 9% 16¼ 17 13½ 14¼ *92 98 17% 18 *54 54¾	\$ per share 35% 35% 18½ 18½ 9½ 9% 16½ 16½ 13% 14¼ *92 98 17% 18 54% 54%	\$ per share 36 36 ¼ 1.6½ 183¼ 9 ½ 9 ½ 1.6¼ 17¼ 13 ½ 14 ¼ 18 18 ½ 18 18 ¼ 54 ½ 54 ½	\$ per share °35¾ 36 16½ 18% 9¾ 9½ °16½ 17¼ 14¼ 14¼ °92 98 18 18 54 54%	1,300 2,500 5,000 200 80 7,000 1,400	Bigelow-Sanf Carp Inc	No par No par No par Lacolar de la lacolar de lacolar d	\$ per share 27% Jan 8 16 Jan 4 6% Jan 2 13% Jan 5 9½ Jan 26 76 Jan 9 14% Jan 2 41% Jan 13	\$ per share 38 % May 5 19 % May 6 10 1 % May 10 17 % Feb 25 14 % Jun 11 9 21 % Mar 30 56 % May 6	# per share  18% Apr 14% Apr 5 Sep 11% Jun 8 Apr 58 July 13% May 25 May	\$ per share 29 Dec 19% Jan 7% Jan 14% Jan 12 Jan 12 Jan 75 Dec 21% Jan 43 Dec
92½ 92½ *47½ 48 26% 27 27 27½ 33¾ 33¾ 5 5 35½ 35¾ *26 27½ 11½ 11¾	*92 94 48 48 *26¼ 26½ 26¾ 27 33¾ 33% 5 35 35¾ *26 27½ 11¾ 12	*93 94 *47½ 48 26½ 26¾ 27 27¾ 33¾ 34½ 4½ 4½ 36 36 *26 27½ 11% 11¾	*93 94 *47½ 48 26% 26% 27 27¼ 34¼ 34% 4% 4% 4% 26 27½ 11% 11% 29% 30%	93 93  *47 ½ 48  26 ¼ 26 ¾  27 ¼ 37 ¾  34 % 35 ½  4 % 4 ¾  35 ¼ 35 ½  26 27 ½  11 % 11 ¼  21 ½	94 94 48 48 26 1/4 26 1/2 27 1/6 27 1/6 34 1/2 35 1/6 43/4 43/6 26 27 1/2 11 1/2 11 1/2 30 30 1/4	40 50 2,700 11,400 14,800 2,500 1,000	Bon Amt Oo class A	No per1155151515No per	91¼ Jan 12 38½ Jan 2 17 Jan 8 22½ Jan 2 26% Jan 13 2½ Jan 9 28¼ Jan 16 20 Jan 7 9 Jan 4 20% Jan 4	95 Mar 20 48	72 May 30% Apr 13% May 18% Mar 19% Jun 1% Jun 25 Mar 25 May 7% Jun	95 ½ Feb 40 ¾ Jan 17 ½ Jan 22 ¾ Dec 3½ Oct 31 ¼ Nov 20 ¼ Sep 9 ¾ Nov
30 30 ¼  *41 ¼ 43  42 ¾ 42 ¾  *1 ½ 1 ¼  17 ¾ 18 ¼  *40 42  18 18  9 ½ 10  *112 113 ½  8 ¾ 9	30 % 30 % 43 43 43 42 43	29% 30 ¼ 42% 42% 42 42 1% 1½ 1½ 16% 17¼ 40 42 18 18½ 9% 912 113½ 8½ 8¾	42¼ 42¼ *41½ 44 *3. % 1½ 1¼ 17 17¼ 41¾ 41¾ 18 18½ 9¾ 9¾ 113½ 113½ 8¼ 8½	30 1/4 30 1/2  *41 1/8 41 3/4  *41 1/2 44  1 1/6 1 1/6  16 3/4 17  *41 1/2 42  16 1/2 18 1/8  9 1/8  *113 114  8 1/2 8 3/4	41% 41% 41% 44 44 41% 41% 41% 41% 9% 9% 9% 14 14 18% 8%	7,400 300 800 500 2,500 6,600 200 3,200 7,400 220 10,600	Briggs Manufacturing  Briggs & Stratton Bristol-Myers Co. Brooklyn & Queens Tr. Bklyn-Manh Transit Brooklyn Union Gas. Brown Shoe Co. Bruns-Balke-Collender. Bucyrus-Erie Co. 7% preferred. Budd (E G) Mig.	No par	33 Jan 16 37½ Jan 7 ½ Jan 13 1 Jan 27 9½ Jan 2 29¾ Jan 8 13 Jan 4 6% Jan 7 104½ Jan 12 3 Jan 2	43% Feb 25 44½ May 21 1½ Mar 2 1½ Mar 1 18½ Jun 5 41% Jun 9 18% Jun 10 10¼ May 6 114 Mar 25 9% May 10	26 Jan 30 Apr Apr 1 Apr 7 Apr 28 4 July 9% Apr 6 Dec x103 4 Mar 2 4 Apr	21% Nov 35% Nov 43 Jan 1% Jan 10% Nov 35 Jan 14% Oct 8% Jan 112% Jan 31% Dec
110% 110%  9% 9%  117½ 18  22½ 22% 33¾ 33¾ 31 31  107% 108½ 14¾ 15½ 5% 6½ 60 60 40 40 9 9½ 25¾ 26½ 4¼ 4½ 17¼ 17½ *78 80 24½ 24½	9½ 9% 17% 17% 22½ 22% 34¼ 31½ 31½ 107% 108% 15% 6 66*39% 40½ 9½6 9 25% 40¼ 17½ 17% 17½ 78 80 24½ 24½	109 109  9 % 9 117 ½ 17 ½ 22 ½ 22 % 34 34 30 ½ 31 ¼ *107 108 ½ 14 % 15 ½ 5 % 5 % *62 66 40 40 9 9 ½ *25 26 4¼ 4¼ 16 ½ 16 % *78 80 *23 ½ 24 ¾	9 ½ 9 ½ 17 ½ 17 ½ 22 ½ 22 ½ 34 ½ 34 ½ 30 ½ 31 ¼ 107 108 ½ 15 15 ¼ 5 % 6 61 66 39 ½ 39 ½ 9 9 ½ 25 % 25 % 24 ¼ 4 ¾ 16% 17 78 80 24 ½ 24 ½	9 ½ 9 ½ 17 ¾ 17 % 22 ½ 23 ½ 34 36 ¾ 30 ¾ 30 ¾ *1.07 108 ½ 15 ½ 15 % ×5 % 5 % *60 66 *38 ¾ 40 9 ½ 9 ½ 25 ½ 5 7% 4 ¼ 4 ¾ 17 17 ½ 77 78 *23 % 24 ¼	9½ 9% 17% 18 22½ 23 33% 34 30 30% 107 108% 14% 15% 5% 5% 60 66 39 39¼ 9¼ 9¾ 25½ 25½ 4¼ 4¼ 17% 17½ 77½ 23½ 24¼	760 4,100 700 2,200 600 7,200 400 18,300 3,700 180 6,000 400 1,300 5,400 60 1,000	Budd Wheel_ Buffalo Forge Co_ Bullard Co_ Bullard Co_ Bulova Watch_ Burlington Mills Corp_ 5% preferred Burroughs Add Mach_ Bush Terminal. 6% preferred Bush Term Bidg 7% prefe Butler Bros_ 5% conv preferred Butte Copper & Zinc_ Byers Co (A M) Participating preferred_ Byron Jackson Co_	No par  No par  No par  No par  1  100  No par  100  No par  100  rred 100  30  5  No par  100	76 ¼ Jan 8 6 ¾ Jan 4 14 ¼ Jan 5 19 ¾ Jan 6 20 ½ Jan 2 105 ½ Apr 20 9 ¼ Jan 4 2 ¾ Jan 6 5 ¼ Jan 6 5 ¼ Jan 2 20 5 ½ Jan 2 20 5 ¼ Jan 2 27 Jan 8 16 Jan 9	116½ May 10  10½ Apr 1 18½ Mar 31 29¾ Apr 5 31½ Jun 7 108¾ Jun 7 15¾ Jun 7 6¾ May 4 75 May 3 42½ May 4 9¾ Jun 11 25¾ Jun 9 5½ Apr 7 17¾ Jun 11 83½ Apr 6 25% May 20	6% Sep 11% Sep 16% May 19% May 14% May 6% Jan 2% Jan 40 Sep 18 Jan 4% Sep 19% Sep 19% Apr 6% Mar 69% Dec 10 Jan	85½ Dec 7% Oct 15¾ Mar 25 Oct 26¾ Nov 20¾ Dec 0% Oct 3½ Feb 44 Nov 24½ Oct 6¼ Feb 21½ July 3¾ Jan 10% Nov 95 Jan 17 Des
26¾ 26% °52½ 54¾ 1¼ 1¼ 8 8½ 18½ 18¾ 23 23 °36 37 10% 10¾ °41½ 43 9 9 °45¼ 46½ 95¾ 95¾ °29 29¾ °5 5½ °120 122%	271/4 273/4 *521/2 543/4 11/4 11/4 71/2 8 183/4 183/4 221/6 23 *35 37 101/2 105/6 *411/4 423/4 *9 93/6 *451/4 48 953/6 953/6 293/4 293/4 51/6 51/6	27 27¼ *52½ 54¾ 1¼ 1¼ 7¾ 7% 18½ 18% 21% 22 *33¼ 37 10¼ 10½ 42 42 8½ 9 *45½ 46½ 95¼ 95¾ 29 29% 5 5 5% 119% 121	26% 26% *52½ 54¾ 1¼ 1¼ 7% 8 18¼ 18¼ 22 23 3½ 37 10% 10% *42 43 *8% 8¾ *45½ 46½ 95¾ 95¼ 29½ 5 5 120¼ 122¼	26 <sup>3</sup> / <sub>4</sub> 26 <sup>3</sup> / <sub>4</sub> °52 <sup>1</sup> / <sub>2</sub> 54 <sup>3</sup> / <sub>8</sub> 1 <sup>1</sup> / <sub>4</sub> 1 <sup>1</sup> / <sub>4</sub> 7 <sup>3</sup> / <sub>4</sub> 8 18 <sup>1</sup> / <sub>2</sub> 18 <sup>3</sup> / <sub>8</sub> 22 <sup>1</sup> / <sub>4</sub> 22 <sup>1</sup> / <sub>2</sub> °35 <sup>1</sup> / <sub>4</sub> 37 10 <sup>1</sup> / <sub>4</sub> 10 <sup>3</sup> / <sub>8</sub> *42 8 <sup>3</sup> / <sub>8</sub> 8 <sup>3</sup> / <sub>8</sub> *45 <sup>1</sup> / <sub>2</sub> 46 <sup>1</sup> / <sub>2</sub> 95 <sup>1</sup> / <sub>2</sub> *28 <sup>1</sup> / <sub>4</sub> 29 5 5 5 x121 121	27 27 °52½ 54¾ 1½ 1¾ 7¾ 8 18½ 18½ 21¾ 22¼ 35¾ 35¾ 10½ 10¼ 42 43 8½ 8½ 45% 45% 95½ 95½ °28½ 28% 5 5 5121 121	3,500 6,700 6,000 1,900 4,500 100 16,100 100 800 40 2,50 400 2,100	California Packing	50 11 p 5 No par 100 25 No par 1 10 y 100	22½ Jan 7 53¼ Mar 8 % Jan 2 6½ Jan 4 15½ Jan 7 13% Jan 13 29½ Jan 23 6% Feb 9 36½ Jan 21 4½ Jan 2 40 Jan 25 x85 Jan 7 25¼ Jan 8 3% Jan 8 77% Jan 18	29¼ Apr 1 56 Mar 27 1½ Mar 1 9¼ Apr 7 19¾ Apr 7 23% May 7 38 Mar 31 11% May 7 42 May 3 9% Apr 6 46 Jun 4 x96 Apr 8 31¼ May 29 5% Apr 6 123 May 16	16 1/4 Jan 60 1/4 Apr 1/4 Jun 11 1/4 Jun 11 1/4 Jan 20 1/4 Apr 27 1/4 Dec 33 Jan 29 1/4 Feb 32 Apr 77 Apr 22 1/4 July 23 1/4 May 84 1/4 Apr	22% Dec 53% Nov 1% Jan 7% Nov 16% Nov 15% Dec 33 Aug 7% Nov 37% Feb 4% Nov 38% Dec 89 Jan 28% Nov 3% Nov
*140 143  49 49 ½ 39 ½ 39 % *104 104 ½ 124 ½ 124 ½ *111 ¼ 112 14 % 14 % *88 ½ 90 ½ 23 ½ 23 % 3 ¼ 3 % *105 106 18 18 ½ 23 ½ 23 ½ 6 % 6 % *108 111 38 % 39 7 ¼ 7 ¼	*140¼ 145  49	*140 % 142  48	*140 1/4 142  47 1/2 48 1/4 39 39 36 104 104 104 113 115 13 3/4 14 *88 1/9 1 23 23 3/4 3 3/4 3 3/6 106 106 15 3/4 17 22 3/4 23 1/4 *6 1/2 6 5/6 *108 111 38 38 38 7 1/6 7 1/6	**138 ½ 141  48	139½ 139½  48 48½ x39 39½ *103½ 104 *122¾ 124¼ x110¾ 111¾ 13½ 14 90% 90% 23¼ 23½ 3¼ 3½ 16½ 16½ 17¼ 22½ 23¼ 6½ 6½ *108 111 38½ 38¾ 6% 7½	5,100 5,800 90 150 170 5,600 50 5,400 11,100 240 7,100 2,800 400	Preferred  Caterpillar Tractor Celanese Corp of Amer. 5% series prior preferred 7% prior preferred. 7% 2d preferred. Celotex Corp. 5% preferred. Central Aguirre Assoc. Central Foundry Co. Central Ill Lt 4½% prefet tCent RR of New Jersey. Central Violeta Sugar Co. Central Violeta Sugar Co. Central Population Mills Preferred. Cerro de Pasco Copper. Certain-teed Products.	No par No par No par ed 100 100 100 No par	127½ Jan 6  40¾ Jan 21 26¾ Jan 7 95½ Jan 26 119 Jan 4 96½ Feb 1 8¼ Jan 2 16¾ Jan 2 16¾ Jan 12 11¼ Jan 2 17¼ Jan 2 3 Jan 12 13 Jan 2 3 Jan 7 98 Mar 19 x33 Jan 14 3 Jan 2	140 Apr 6  49 ½ Jun 5 39 % Jun 7 106 May 24 125 % Apr 27 113 % Jun 10 14 % Apr 5 92 May 26 23 % Jun 7 3 % Mar 12 107 ½ Mar 15 18 ½ Jun 5 23 % Jun 7 7 ½ May 13 113 ½ May 10 41 Apr 8 7 % Jun 4	30 Apr 15 Apr 15 Apr 10 Apr 77 Apr 6% Aug 66 Feb 16 Apr 1% May 90 Mar 1% Jan 11 Jun 2% Apr 82 July 27 Apr 82 July 27 Apr	42¼ Dec 29½ Dec 97½ Dec 120¾ Jan 97½ Dec 8½ Dec 75¾ Dec 23½ Jan 2½ Nov 110 Jan 3¼ Oct 18 Jan 3¼ Nov 104 Dec 35 Oct 35 Oct
60 60 ¼  18 18  °22¼ 22½  °107 107½  24% 24%  44% 45  °99 100%  7% 7%  14¼ 14¼  6% 6%  21¾ 21%  12½ 12½	60% 61%  1734 18% 22 22 107% 108 24 24 ×44% 44% 98% 100% 73% 73% 13% 14% 6% 63% 21½ 21% 12 12%	59% 60%  18 18  °21% 22 107% 107% 23 23% 44 44%  °88% 100% 13% 13% 6 6% 21% 21% 21% 21%	60 60  18 18 *213/4 22 *1071/2 108 *233/4 241/2 433/4 441/4 *981/8 1001/2 71/4 73/8 133/8 133/8 6 6 61/8 211/4 213/8 12 12	60 60 ½  17 ¾ 17 ¾  22 22  107 ½ 107 ½  24 ½ 24 ½  45 ¾ 44  *100 100 ½  7 % 7 %  14 14 ¾  5 % 6 ½  21 ½ 21 %  12 12 ½	58 61 ¼  18 ¼ 18 ½  *21 ½ 22  107 ½ 107 ½  23 ½ 23 ½  43 43 ¾  *100 100 ½  7 ½ 7 ½  13 ¾ 14  53 ¼ 5 ½  21 ½ 21 ½  12 ½ 12 ½	1,950 900 100 200 1,200 14,400 6,500 5,600 3,900 8,100 3,500	Chain Belt Co Cham Pap & Fib Co 6% preferred Checker Cab Mfg Chesapeake & Ohio Ry Preferred series A Chie & East Ill RR Co Class A Chicago Great West RR Co 5% preferred Chicago Mail Order Co	No par No par 100 5 25 100 No par 40 50 50	32½ Jan 8  17½ Jan 12 18 Jan 5 99¾ Jan 8 8½ Jan 13 33¾ Jan 2 95⅓ Jan 5 2⅙ Jan 5 2⅙ Jan 7 2⅓ Jan 7 2⅓ Jan 6 10⅙ Jan 4	1934 Apr 1 1934 Apr 6 22 Jun 7 108 May 17 264 May 22 4576 May 3 10112 May 11 1746 May 11 1746 May 13 744 May 12 2136 May 3	23% Jan 15% Sep 14% Jun 93 Apr 5% Apr 27% Apr 89 Apr 2% Jun 1% Jun 8% Jun 4% Jan	19 Jan 18% Oct 100% Nov 9% Oct 36% Jan 98 Feb 2% Dec 8% Nov 2% Jan 13% Sep 7% Nov
*19¼ 19½ *41½ 42 *52 54 1¼ 1¼ 2% 2½ 2 2¼ *14 15¼ 16¼ 16¼ 2% 2%	19 1/4 19 1/4 42 52 52 52 11/4 11/4 21/2 23/4 21/6 21/6 163/4 163/4 27/8 27/8	19 19 1/a *41 42 52 52 52 1 1/4 1 1/4 2 1/4 2 1/2 2 1/a 2 1/4 *14 5/a 16 5/a 2 7/a 3 1/a	19 19 ½  *41 42  52 52  1½ 1½  2½  2¼ 2½  2¼ 2¼  *14% 15½  3 3½	19 1/4 19 1/4 41 1/4 52 54 1 1/6 2 3/6 2 3/6 2 3/6 2 1/6 17 3/4 18 3 1/6 3 1/6	19 1/2 19 1/4 42 42 52 1/6 53 1/2 1 1/6 2 1/6 2 1/6 2 1/6 15 15 15 17 1/6 3 3 1/4	1,400 100 420 4,500 6,100 7,900 400 1,900 5,100	Chicago Pneumat Tool	No par No par 100 100 No par 10	15 % Jan 6 37 Jan 8 48 % Jan 6 1 Jan 5 12 Jan 15 12 Jan 12 13% Jan 4 13% Jan 2	22 Apr 5 41 May 1 54 May 27 2½ Mar 3 4 Mar 4 3½ Mar 3 15¾ Apr 30 18 Jun 10 3¾ May 4	12 Aug 33 Apr 47 July A Jan ¼ Jan ¼ Man 11% Jun 1 Dec	1714 Jan 3914 Jan 52 Jan 54 Bep 114 Bep 1176 Nov 1314 Feb 214 Feb
*29 31 80% 81% *14% 14½ *102½ 102% 51 52 5 5 *38¼ 39 *130 140 *74 74% 113¼ 113¼ 36 36 105¼ 105¼	*28 30½ 80¾ 81% 14¼ 14¼ *102½ 102¾ 51 52 *4¾ 5⅓ 38¼ 38¼ *130 140 74¼ 74% 113⅓ 113⅙ 36 *105¼ 105%	*27 31 79 ¼ 80 ½ *14 ½ 14 ¼ *102 ½ 102 ¾ 51 ½ 51 ½ 4 ½ 4½ *38 39 *125 140 *74 80 *113 ¾ 113 ¾ *35 36 *105 105 ¼	*26 31 80 ½ 81 % 14 % 14 ½ *102 ½ 102 ¾ *50 51 *4 ¾ 4 % *38 ½ 39 *125 140 *74 80 113 ¾ 113 ¾ 35 ¼ 35 ¼ 105 105 %	*28 31 81½ 82 14 14½ *102½ 102¾ 49 49¼ 4% 5½ 38½ 38½ *125 140 *70 80 *113½ 114 35½ 35½ *105½ 105%	*28 31 80 3/4 81 1/2 14 1/6 14 1/6 102 1/4 102 1/2 49 1/6 49 1/6 5 5 1/6 38 1/4 38 1/4 *125 140 *70 80 11.3 1/2 11.3 3/4 *35 1/4 35 1/2 105 1/6 105 1/6	12,900 2,400 110 190 1,300 400 10 190 600 110	Chile Copper Co. Chrysler Corp. City Ice & Fuel. 6½% preferred. City Investing Co. City Stores. Clark Equipment. O. C. C. & St. Louis Ry. Co. 5% preerred. Clev El Illum \$4.50 pfd. Clev Graph Bronse Co (Th. 5% preferred.	No par 100 100 100 100 100 100 100 No par	24¾ Jan 30 67¼ Jan 7 10¼ Jan 2 96¾ Jan 4 27 Feb 10 2¾ Jan 13 33 Jan 13 123 Mar 17 67 Feb 2 109½ Jan 4 28¾ Jan 22 101¼ Jan 7	32 ½ Apr 6 82 Jun 10 15 ½ Apr 6 103 ¼ Apr 3 52 Jun 5 5 ¼ May 6 39 Mar 4 130 Jan 18 74 ½ Jun 7 114 May 19 37 ¾ Mar 29 105 ½ Jun 9	20 May 43% Jan 9 Jan 92 May 32 Oct 2% Mar 28 Jun 120 Dec 67% Apr 107% Jun 22 May 95% May	25 Jan 7014 Dec 1034 Aug 99 Aug 34 Apr 3 Jun 3936 Nov 125 Dec 72 Mar 11214 Nov 3136 Dec 102 Dec
*90% 91 *51% 54 44% 44% 35% 35% *144% 146% *112% 113 *65 65 *820 21% 21% 107% 107%	91 91 *51¾ 54 45 45% 35% 35¾ 36¾ *144½ 146½ 112 112 *64¼ 65 *820 21½ 21% *106½ 107½	*90% 91 *51% 55 44% 45 35% 35% 35% *144% 146% 112 112 64% 64% *820 21. 21% *106% 107%	91 91 °51¾ 60 44 44% 35½ 36% °144½ 148½ 112 112 °64% 64¾ °820 20% 21¼ °106% 107%	*91 92 *51% 60 44½ 44% x35% 36 *145 1.46½ x111½ 111½ x63½ 63½ *820 20½ 20½ *106% 107%	*91 92 *51¾ 60 44¼ 44¾ 36 36¼ *145 146½ 110¼ 110¼ 63½ 63¾ *820 *20½ 20% *106¾ 107⅓	3,400 5,500 600 260 6,300	†Clev & Pitts RR Co 7% gt Special gtd 4% stock Climax Molybdenum Cluett Peabody & Co Preferred Coca-Cola Co (The) †Class A Coca-Cola Intern Corp Colgate-Palmolive-Feet †\$4.25 preferred	No par No par 100 No par No par No par No par No par	84 Jan 23 50 Feb 6 38½ Jan 2 33¼ Jan 13 142 May 13 88 Jan 4 62½ Jan 11 16½ Jan 11 103¾ Jan 12	91 Jun 7 50½ Feb 16 48½ Mar 30 39 Mar 31 150 Jan 8 112 Jun 7 65½ Mar 5 22% May 18 108¼ Mar 31	77% May 47 May 32% Apr 25% Apr 139 Jan 86% Mar 55% Jan 470 Peb 11% Mar 97% Apr	84¼ Mar 80 Jan 44 Jan 36⅓ Jan 149 Nov 92 Nov 63⅓ Jan 470 Feb 17¼ Nov 107⅙ Dec
26½ 26½ *109 113 18% 18% *10¼ 10¾ 10¾ 10¾ *10¼ 10¾ 23 23 *22¾ 23	26½ 26% 109 113 18 18% 10½ 10% 10¾ 11 10¾ 10¼ 23¼ 23½ 22% 22% es see page 2223	26¼ 26¾ *109 113 17¾ 17¾ 10% 11 10¼ 10¼ 10¼ 22% 23 22½ 22¾	26% 27 109 109 *17% 18 10% 12½ 10½ 11% 11 17 22% 22% *22½ 23	27 27 <sup>1</sup> / <sub>4</sub> 3109 <sup>1</sup> / <sub>2</sub> 113 18 <sup>1</sup> / <sub>6</sub> 18 <sup>1</sup> / <sub>4</sub> 12 <sup>3</sup> / <sub>6</sub> 12 <sup>7</sup> / <sub>6</sub> 11 <sup>5</sup> / <sub>6</sub> 11 <sup>5</sup> / <sub>6</sub> 11 11 23 23 22 <sup>3</sup> / <sub>6</sub> 22 <sup>3</sup> / <sub>4</sub>	26¾ 27 *109½ 113 17¾ 17% 11¾ 12¾ 11 12¾ 11 11¼ 23 23 22½ 22¼	3,300 10 2,400 4,380 1,150 380 1,500 800	Collins & Aikman  5% conv preferred  Colo Fuel & Iron Corp  Colorado & Southern  4% 1st preferred  4% 2d preferred  Columb Br'd Sys Inc cl A  Class B		17½ Jan 4 106 Jan 7 14¼ Jan 4 2¼ Jan 2 3¼ Jan 2 3 Jan 2 15¾ Jan 6 15½ Jan 2	27¼ Jun 10 111 Apr 13 18% Apr 6 14¼ Mar 15 12½ May 12 12½ Apr 2 24¾ May 5 x24¼ May 20	10% May 98 May 13% May % Apr 1 May % July 8% Apr 8% Apr	18% Oct 108 Dec 18% Jan 43% Sep 5 % Sep 5 Sep 16% Dec 16% Dec

			LOW AND HIGH	H SALE PRICES		TO TORT		STOCKS	1000	Al alter	mile a legical	Panes for	Previous
	Saturday June 5 \$ per share	Monday June 7 3 per share	Tuesday June 8  \$ per share	Wednesday June 9 \$ per share	Thursday June 10 \$ per share		Sales for the Week Shares	NEW YORK STOCK EXCHANGE	Par	Lowest \$ per share	The County Management of the County of the C	Lowest \$ per share	Highest per share
	5 5 % 69 ½ 70 62 ½ 62 ½ •90 93 17 17 %	4% 5% 70% 72 63 63 % 91 93 17% 18%	4¾ 5 70¾ 71¾ 63½ 64 •90½ 93 17 17¾	4% 4% 71 71% 63% 64 •91 92% 17% 17%	4¾ 5 70½ 71 63½ 63½ 90% 90% 18½ 18%	4¾ 4% 70½ 70¾ *63 66 *90¾ 90% 17% 18¾	40,000 4,100 390 100 8,600	Columbia Gas & Elec	100 No par	1% Jan 40% Jan 37 Jan 79% Jan 1 9 Jan	2 72 Jun 7 2 64 Jun 8	30% Sep 29 Sep 51 Mar	3½ Nov 54 Jan 45½ Jan 84¾ Dec 11¼ Oct
	*36 39 42% 43% *106% 107 43% 44%	*37 38% 43% 44 *106% 107 44% 44%	*36 39 x42% 42% *105% 107 44 44%	*36 38% 41½ 42 *105½ 107 x42% 43	*37¾ 39 40¾ 41¼ *105½ 107 42 42½	*37 39 39 ¼ 40 ½ *105 ½ 107 42 42 ½	7,100	Commercial Credit	No par 100 No par	30½ Jan 1: 25½ Jan 1: 104½ Jan 1: 29% Jan 1:	1 39½ Jun 1 4 44 Jun 7 9 106½ Mar 31 5 44½ Jun 1	24 Jan 16% Jan 91% Apr 20% Jan	35 Oct 29 1/4 Dec 105 1/2 Nov 34 Dec
	110% 110% 14% 14% 18 1 58% 58%	110% 110% 14 14% 18 1 58% 58%	110% 110% 14 14% 18 1 56% 58	*110% 111 13% 14% if 1 57 57%	*110¾ 111 14 14¼ % 1 57 57½	*110% 111 13% 14% % 18 57% 58	10,400 48,000 11,800	Commercial Solvents Commonwealth & Souther 66 preferred series	No par	107¼ Jan 9½ Jan ½ Jan 36¾ Jan	15¼ May 4 1½ May 10	71/4 May	109 % Dec 10 % Oct 11 Jan 44 % Jan
	23¾ 24 10¼ 10¼ 24% 25 22% 22¾	23% 23% 10% 10% 24% 25 22% 22%	23% 24 10% 10% 24% 24% *21% 22	23% 24% *10% 10% 24% 24% 21% 21%	24 24 1/4 *10 1/4 10 1/2 24 1/6 24 1/8 *21 1/6 22	24 24% 10% 10% 24% 24% *21% 21%	10,700 2,000 2,000 500	Commonwealth Edison Co Conde Nast Pub Inc Congoleum-Nairn Inc Consolidated Cigar	No par	21 % Jan 2 2% Jan 1 17% Jan 2	2 25 Feb 1 3 10½ Jun 7 7 25 Jun 5 2 23% Jun 3	17% Apr 1% Jun 12% Apr 0% Aug	23% Jan 3% Jan 18% Dec 12% Dec
	*105 109 *103 103 103 103 103 103 103 103 103 103	105½ 105½ *103½ 103¾ 5% 5½	*105% 109 103% 103% 5% 5%	106 106 103% 103% 5% 5%	*106% 109 104 104 51/4 5%	*106¼ 109 104½ 104½ 5¼ 5¼	8,800	7% preferred	100	89 Jan 8 90 Jan 6	106 ½ Jun 11 104 ½ Jun 11 6¾ Apr 7	74 Aug 83 Apr 4 Sep	89 Feb 97% Feb 7% Jan
	20% 20% 97% 97% 3% 3% 18 18 •3% 3%	19% 20% 97% 97% 3% 3% 17% 17% 3% 3%	20 20 % 97 % 97 % 3 3 % 17 % 17 % 3 % 3 %	19% 20% 97% 97% 3 3 ×16% 17% 3% 3%	20 20% 97% 97% 3 3 17% 17% 3% 4	20 20 4 97 34 97 % 3 3 16 34 17 ½ 4 4	3,200 5,200 2,100 8,500	Consol Edison of N Y  \$5 preferred  Consol Pilm Industries  \$2 partic preferred  Consol Laundries Corp	No par	15% Jan 5 91% Jan 5 ½ Jan 11 7% Jan 11 2% Feb 10	3% May 12 19% May 12	11% Apr 78 Apr % Jun 7 Apr 1½ Jan	16% Nov 94 Jan 34 Nov 9 Jan 3 Oct
	17 17% 24% 24% 9% 10% 15 15%	17% 17½ 24% 24% 11 11% 14% 15%	17% 17% *24% 24% 10% 11 *14% 14%	17% 17% 24% 24% 10% 11 14% 15	17% 17% 24% 24% 11% 11% 15 15%	16% 17 24 24¼ 11½ 12 15 15¼	4,300 2,200 10,400 3,800	Consolidated Vultee Aircre Preferred Consol RR of Cuba 6% p Consolidation Coal Co	fd100	16¼ May 14 24 Jun 11 4% Jan 12 7 Jan 16	27¼ Mar 30 12 Jun 11	3¼ July 4¾ Jan	8¼ Jan 9 Nov
	*61% 61% 97% 97% 23 23 10% 11	*61% 62% 97% 98 23% 23% 10% 10%	62½ 62½ 97¾ 98 22¾ 23½ 10¼ 10¾	*61½ 64 97½ 98 23 23 10½ 10¾	64 ¼ 66 x97 ¼ 97 ¾ 23 % 23 % 10 ¼ 10 ¾	67 68 97% 97½ 23 23 10¼ 10½	1,300 430 2,400 12,900	†Consumers Pow \$4.50 pfd Container Corp of Americ Continental Bak Co	100 No par 25 No par	34½ Jan 7 89 Jan 2 16 Jan 6 x4% Jan 7	70 May 7 98% Mar 19 23% Jun 7 11½ Jun 2	22 Jan 82 May 1134 July 214 Apr	39 Nov 96¼ Jan 16¾ Oct 5 Dec
	*108% 110 36 36% 14% 14% 48% 49	*107% 110 35% 36% 14% 14% 48 48%	34% 36 14% 14% 47% 48%	*107 109 35 35 4 14 % 14 % 47 34 48 4	109 109 35¼ 35¾ 14½ 14½ 47¾ 48	*108 110 35 35½ 14 14¼ 47½ 47¾	7,200 3,200 2,400	8% preferred  Continental Can Inc  Continental Diamond Fibr  Continental Insurance	e5 \$2.50	96 Jan 5 26½ Jan 7 7 Jan 2 40¾ Jan 7	109 Jun 10 36% Jun 4 15 Jan 16 49 Apr 8	77 Apr 21 % Apr 5 % Sep 30 34 Apr	103½ Jan 28% Dec 8% Jan 42% Dec
	6% 7 35 35 •24% 25 •13% 13%	6% 7 34% 35 •24 24% 13% 13%	6¾ 7 33¾ 34½ •24 24½ 13 13¼	6¾ 6% 33% 34 24 24 13¼ 13%	6% 6% 33% 34% *23½ 24 13% 13%	6½ 6% 34% 34% *24 24½ 13% 13%	26,100 5,100 300 1,400	Continental Motors Continental Oil of Del Continental Steel Corp Copperweld Steel Co	No par	4 1/2 Jan 8 25 1/2 Jan 8 18 3/4 Jan 2 x9 3/6 Jan 7	7¼ May 6 37 Mar 30 25% Apr 6 15 Apr 5	234 May 17 Apt 501/2 Apr 856 Apr	4% Nov 27% Dec 21% Nov 12% Jan
	*48½ 49½ 44½ 45 60% 60¾ 179½ 179½ 5% 5%	48½ 49½ 44% 44% 60 60½ 179½ 179½ 5% 5%	*49 49 ½ 44 44 ¾ 59 % 60 179 ½ 179 ½ 5 ¼ 5 ¼	49 49 ½ 44 % 45 59 % 60 % 179 179 5 % 5 ¼	*49 49½ 44¾ 44¾ 60 60 *178½ 179½ 5 5%	*49 49½ *44¼ 44% 58½ 59% 179 179 *5½ 5¼	650 5,400 170 2,400	†Conv pref 5% series †Corn Exch Bank Trust Co Corn Products Refining †Preferred Coty Inc	25 100	45 Jan 6 37, Jan 2 53% Jan 20 176 Jan 2 2% Jan 2	49 Apr 14 47 Apr 7 61% May 21 180 Mar 3 6 May 17	45 Mar 23% Apr 42¼ Apr 159 Apr 2½ May	51% Jan 37% Dec 58 Dec 179 Oct 3% Nov
	*2¼ 2½ 21¾ 22 *105½ 105% 22¾ 23	2% 2½ 21% 21% 105½ 105% •22¼ 22%	2 1/4 2 1/4 20 3/4 21 5/6 105 1/4 105 1/2 22 3/4 22 3/6	2¼ 2¼ 21 21¾ •103¾ 105 •22¼ 22%	2% 2% 21% 22% 105 105% 22% 22%	21/4 2% 21/2 21% 105 105 23 23%	1,700 23,200 690 800	Coty Internat Corp	1 25	14½ Jan 2 14½ Jan 2 95 Jan 5 16½ Jan 4	2 1/2 May 22 22 1/4 Jun 10 106 1/2 May 29 23 1/2 Mar 12	11 Apr 10% Apr 85 Jun 12% Jan	% Nov 14% Dec 98% Nov 16% Dec
	21% 22 29% 30% 43 43 15% 15%	21% 21% 30 30% 43% 44 15% 15%	21¼ 21% 29% 29¾ 43¼ 44 15 15%	21% 21% 29% 29% •43 44 15% 15%	21¾ 22 29% 29½ 43¼ 43¼ 15½ 15%	21% 22 29% 29% *43% 45 x14% 15%	2,400 2,700 700 3,600	Crosley Corp (The) Crown Cork & Seal. \$2.25 conv preferred Crown Zellerbach Corp.	_No par	9 Jan 15 18% Jan 12 37% Jan 6 11½ Jan 4	22 1/2 May 7 30 3/4 Jun 2 44 Mar 15 16 Jun 3	5% May 14% May 32 Mar 10 Apr	9% Dee 20% Nov 41 Jan 12% Sep
	93 94 36% 36% 79% 79% 20 20%	93 ½ 94 35% 36 •78¾ 79½ 21 21½	94 % 95 35 % 35 % 78 % 78 % 20 % 20 %	94 95 35% 35% •78% 79 •20% 21	94 94 35¼ 36 *78¼ 79 21 21½	93 94 34% 35 79 79 20% 21%	580 6,700 600 1,420	orucible Steel of Amer  Steel of Amer  Cuba RR 65 preferred	No par No par 100	81½ Jan 2 32 Jan 11 71¾ Jan 7 9½ Jan 7	95 Jun 8 37% Apr 6 82 Apr 6 21% Jun 11	77 May 23% May 63 Jun 8% Jun	88% Jan 89% Nov 84 Nov 13% Jan
	12% 13% *110 112 106 106	13% 13% •111 112 •102 110	12% 13% •111 112 •102 110	13% 13% 112 112 *102 110	13% 14% *110 113 106 106%	14¼ 14½ *110 113 *105¼ 106¼ 20 20%	36,500 20 500 5,800	Cuban-American Sugar 17% preferred 5 % % conv preferred Cudahy Packing Co	100	7% Jan 9 105 Feb 1 92½ Mar 20 10½ Jan 4	14½ Jun 11 112 Jun 9 106¼ Jun 10 20½ Jun 7	88 Jun 74% Jan 8% May	9 Jan 140 Jun 95% Dec 13% Jan
	*25% 26% *104 110 6% 6% 76 76 35% 35%	*25% 26% *104 110 6% 6% *75 76 35% 35%	25¾ 25¾ *104 110 6¾ 6½ 74% 76 35¾ 35¾	*26¼ 26½ *104 107 6 6¾ 75 75 34½ 35¼	26 % 26 ½ *104 107 *6 % 6 % 75 75 35 ½ 35 ½	26 26 *104 107 6% 6% *73 75 35% 35%	24,100 100	Cuneo Press Inc	5 100 No par	18 Jan 8 100 Jan 8 1% Jan 2 30% Jan 2	26 ½ Jun 10 105 May 21 7% May 10 81 ½ May 10	13 Mar 90 Feb 11 Jan 13 May 12 Jun	19% Bep 100 Dec 2 Oct 32% Nov 20% Oct
0.000	8½ 8% 23½ 23½ •99 105 •86 100	8½ 8¾ 23½ 23½ *99 110 *86 100	8½ 8% 22½ 23¼ *99 110 *86 100	8½ 8¾ 22% 22% *99 110 *86 100	8% 8% 22% 23 *99 110 *86 100	8% 8¾ 23% 23½ •99 110 •86 100	1,800 28,100 3,500	Curtiss-Wright Class A Cushman's Sons Inc 7% pf	d100	17 Jan 2 6% Jan 2 22 Jan 2 96 Feb 26 84 Feb 10	37 May 10 91/2 Apr 8 241/2 Mar 29 100 Feb 10 87 Mar 31	5% May 18 Jun 80 Jan 44 Jan	9 % Jan 25 % Jan 95 Oct 81 Nov
N 80 22 A	*21 211/2	211/2 211/4	21% 21%	22 22	21% 22%	22 221/4	3,600	D D	_No par	15% Jan 4	22¼ Jun 10	12% Jun	18 Oct
	*6¾ 7 *18 20% 19 19 113½ 116	*6% 7 *18 22 18% 19 *113½ 116	*6¾ 7 *18 20¼ 18% 19 116 116	*6% 7 *16 22 x17% 17½ *114 115½	x7 7 *17% 20% 17% 17% *115 115%	7 7 *17% 20% *17 17% *115 115%	3,600	Davesa Stores Corp.  Conv 5% preferred.  Davison Chemical Corp (Ti Dayton Pow & Lt 4½% pfe	he)1 d100	3¾ Jan 5 17 Jan 9 12 Jan 2 108¾ Jan 20	7 May 24 19 Mar 3 19 Jun 5 116 Jun 8	2% Apr 15% Jan 8 Aug 102 Mar	17% Oct 12% Nov 110 Jan
	*17% 17% 37% 37% 34 34 *19% 20% 15% 16%	17¼ 17¼ 38 38 34 19% 20¼ 15½ 16	16% 17 37% 37% 34 34 *19% 19% 15 15%	16½ 16¾ 37½ 37½ *33½ 34 *19½ 19% 15 15%	16½ 16½ 38 38½ *33¼ 34 *19% 19¾ 15¾ 15%	*16¾ · 17½ 38   39¼ 33¼ · 33½ 19% · 19% 15   15%	8,200 8,200 800 300	Decea Records Inc Deere & Co Preferred Deisel-Wemmer-Gilbert Delaware & Hudson	20 10	10 Jan 11 26 Jan 12 29 Jan 5 12 Jan 2 8% Jan 2	18¾ Apr 29 39¾ Jun 11 34 Mar 31 20¼ May 19 17¾ May 5	4% Apr 18% Apr 25% May 9% Apr 7 Jan	10% Dec 27% Dec 30% Nov 13% Nov 11% Oct
2.00	10 10¼ 2½ 2½ 19 19 •45 46	9½ 10 2½ 2½ 18% 19 •48 56	9 % 9 % 2 % 2 % 18 % 19 *45 56	9 9% •2¼ 2½ 18% 19 •45 56	9 9¼ 2% 2% 18% 19 *45 46	15 15% 8% 9% *2¼ 2½ 18% 19 *45 46	10,400 13,800 600 13,000	Delaware Lack & Western.  Delaware Lack & Western.	50 d100 20	3½ Jan 2 % Jan 5 16% Jan 12 40 Mar 1	10% May 10 3% Mar 1 19% Feb 17 48% Apr 30	2% May A Jan 14% Apr 37 Oct	4% Jan 1% Bep 18% Jan 87 Oct
	29 29 ½ •31 % 32 •39 % 40 %	29 29 ½ 31% 32 40 40 15¼ 15%	28½ 29 31½ 32¼ *39¼ 40 15¼ 15⅓	28½ 29% 32% 32% •39½ 40 15¼ 15½	29 29 1/8 31 1/8 32 1/8 39 39 39 34	29 29 1/8 31 1/2 32 1/8 39 3/8 40	1,430 1,300 200	Devoe & Raynolds A	No par	17¾ Jan 7 26 Jan 6 37 Jan 6	29% Jun 9 33½ Mar 8 40½ May 13	14 Jan 18 Apr 33¼ Apr 6¾ Aug	21 Jan 27¼ Jan 39% Aug 9% Feb
	15½ 15½ 28% 28½ *91 93½ *14% 14% 42% 42½	28 28¾ •91 93½ •14% 14½ 42½ 42½	28 28 •91 93½ •14% 14½ 42% 42½	15¼ 15½ 28 28⅓ *93 93½ *14⅓ 14½ x42 42½	15 15 28½ 29 93½ 93½ *14½ 14¾ 42½ 42½	14% 15 28½ 29 *92 93 *14% 14% 42% 42½	1,600 3,400 100	Diamond T Motor Car Co	No par	8% Jan 20 21% Jan 8 83½ Jan 13 10 Jan 2 38½ Feb 18	17 May 10 31 Apr 5 90½ Apr 1 14½ Jun 2 42½ Jun 1	16 1/2 Mar 70 Jan 73/4 July 32 1/4 May	22% Dec 87 Nov 9% Dec 29 Dec
200	31% 32 21% 21% 68% 66%	32 32 4 21 4 21 ½ 68 68 4	31% 32% 20% 21% 68 68	31¾ 31¾ 20¾ 21¾ 68 68½	*31¾ 32 21% 21¾ 68¼ 69	31¾ 31¾ 20¾ 21 67% 68	1,200 5,400 2,400	Doehler Die Casting Co Dome Mines Ltd Douglas Aircraft	No par No par	22% Feb 20 15½ Jan 20 56 Jan 5	33 May 20 23½ Apr 8 73½ May 4	16% Apr 8 Apr 51 May	26 Dec 16% Dec 70% Oct
	152 153 *34¼ 35 8% 8% *11½ 12 115% 122½	152 153 x32½ 33½ 8% 9½ 11¾ 11¾ *115½ 122½	152 152 31¾ 32½ 8½ 8% 12½ 12¼ *117 122½	150 150% 32% 32% 8% 8% 12¼ 12¼ *115% 122½	150% 151 32¾ 32% 8½ 8½ 12½ 12% *116 112½	150½ 150½ 3258 33 8½ 8¼ *12 13½ *116 122½	2,100 5,100	Dow Chemical Co	No par	130 ½ Jan 12 16 Jan 8 5 ¼ Jan 5 9 Jan 4 116 Feb 16	153 May 28 35 ½ Jun 1 9 ½ Jun 7 13 % Apr 8 116 ¼ Mar 9	95 Apr 13% Mar 2% Apr 8 Jan 112 Feb	134 ½ Dec 16¾ Dec 7 Oct 10¼ Nov 120 July
-	155 ½ 155 ¾ 128 % 128 % 20 121	154¼ 155¾ 127% 127% *119 123	153 154 127¾ 127¾ •119 123	152% 154½ 128 129 120 120	154 155 *127½ 129 *120 123	152½ 154 *127½ 129 120 120	500	8% preferred	No par	134 Jan 5 125% Jan 8 117½ Jan 13	158 Jun 1 129 Apr 26 121 Jun 5	102% May 120 Apr 111% Mar	144 Jan 127 Nov 118½ Dec
	38% 38% 8% 8%	39 39¼ 8½ 8½	38 39 8% 8%	37% 38 8% 8¼	38 38½ 8% 8%	38% 38% 8% 8%	7,300 2,300	Eastern Airlines IncEastern Rolling Mills	1	31¼ Jan 13 3% Jan 2	40% May 6 8% May 28	16% Apr 2% Jan	34 Dec 414 Nov
	167% 167% 183 183 41% 41% •17% 17%	167 167½ *181½ 185 41 41 17½ 17½	166 ¼ 167 184 184 40% 40¾ 17¼ 17½	166 166½ *181½ 185 40½ 40¾ 16½ 17	165½ 166½ *181 184 40¾ 40% 16½ 16½	165% 166% *181% 184 40% 41 16% 16%	2,400 20 1,300 1,600	Eastman Kodak (N J) 6% eum preferred Eaton Manufacturing Co Edison Bros Stores Inc	No par 100	146½ Jan 20 178 Jan 18 35 Jan 19 11% Feb 8	170 May 19 184 Jun 8 41% Apr 5 18½ May 10	108 Apr 170 Mar 26 May 11 Oct	151 % Des 180 Nov 36% Dec 15 Jan
	38 38 ¼ 12 ½ 12 ½ *4 ½ 4 ¾ 5 % 6 62 62	38 38¾ 12 12½ 4% 4% 5% 6 60¾ 60¾	37% 38 11% 12 4% 4% 5½ 5% 59% 61	37¼ 38 11¾ 11¾ 4% 4½ 5½ 5½ 59% 59¾	37¾ 38¼ 11¾ 11% 4½ 4½ 5½ 5% 59¾ 60½	37½ 38 11¾ 11¾ 4¾ 4½ 5½ 5% 60% 62%	5,200 1,400	Electric Auto-Lite (The) Electric Boat Electric Power & Light	No par	30 % Jan 4 10 % Jan 2 1 % Jan 4 1 % Jan 5 31 % Jan 20	38¾ Jun 7 14 Mar 30 5¾ May 10 6¾ May 20 65 May 27	20% Jan 9% Dec 1 Feb 1 Jan 17% Apr	30% Dec 13% Jan 1% Nov 1% Nov 35% Jan
	57½ 58 40½ 40½ 29% 29% 55 56	57¼ 57¼ 40½ 40% *30% 31 *55 55¾	*55 56 x40 40 30½ 31 55¾ 55¾	*55½ 56¾ 39% 39¾ 30% 30% *54¼ 55¾	*55¼ 56% 40 40 x30½ 30½ *54¼ 55¾	56% 56½ 39% 39% *29½ 30¼ 55 55	1,500 1 500 1	\$7 preferred \$6 preferred Elec Storage Battery El Paso Natural Gas Endicott Johnson Corp	No par3	28½ Jan 20 33¾ Jan 2 23¼ Jan 7 49½ Jan 5	59½ May 27 40¾ Jun 2 31 Jun 8 55¾ Jun 3	15 Apr 29 Jan 19¼ Apr 39% Apr	32% Jan 34% Nov 26% Feb 49% Des
	7¼ 7% 78 78 78½ 81	7 7¼ 76 77 •78½ 81	6% 7% *76% 77 *78% 80%	6% 7 76 77 *79% 80%	*114 115½ 6% 7 77 78 80% 80¾	634 636 x78 78 x80 80		5% preferred tab preferred tab preferred	1 No par	109½ Jan 11 2¾ Jan 4 54 Jan 7 57¾ Jan 4	7% May 10 78 Apr 21 82 Apr 22	1% Apr 40 Apr 46 July	3% Jan 66 Jan 73 Jan
	85 88	*85 87 *% 1	85 85 %	85 85 %	*83 85 18 1	*85 871/2	110	186 preferred	No par	62½ Jan 5 ¼ Jan 8	87 May 12 114 Mar 1	47% Apr	83 Jan % Oct

				NE	W YORK	STO	CK RECORD	3000		Committee of the		
Saturday June 5 \$ per share 14¼ 14¾ 13% 14 50 50¼ *74¾ 78 8% 8% 13% 14% 27¼ 27¼ 2% 2%	Monday June 7 \$ per share 13 ½ 14½ 13 ½ 14 50 ½ 50 ½ *74 ¾ 78 8 ¾ 9 ¼ 13 % 14 ¼ 26 % 26 % 2 ½	LOW AND HIGE Tuesday June 8 \$ per share 13% 13% 13% 13% 50 50 *74% 78 9 9% 13% 13% 27 27% 2% 2%	SALE PRICES Wednesday June 9  \$ per share  13 % 14  13 % 13 % 49 ½ 50  "74 % 78  9 % 9 % 13 % 13 ½  x26 26  2% 2%	Thursday June 10 \$ per share 14% 14% 13% 13% 50 50% 75 78 9 9 13% 13% 26 26 2% 2%	Friday June 11 \$ per share 14 14 ¼ 13 % 13 % 49 ¼ 50 75 78 9 9 ½ 12 ¼ 13 ¼ 26 ¼ 26 ½ 2 ½	Sales for the Week Shares 5,900 36,300 2,800 6,400 9,500 1,000 2,000	STOCKS NEW YORK STOCK EXCHANGE  IErie RR common Otfs of benef int 5% pref series A Erie & Pitts RR Co Eureka Vacuum Cleaner Evans Products Co Ex-Cell-O Corp Exchange Buffet Corp		Range Sine Lowest \$ per share 8½ Jan 9 8 Jan 9 39½ Jan 12 68½ Jan 12 5¾ Jan 2 5¾ Jan 2 5¾ Jan 2 5¾ Jan 13	### ##################################	Range for Year Lowest \$ per share 4% Jun 3% Jan 32% Jun 70 Dec 1% Jan 4% Apr 20 May 11 Jan	
*40 41 27½ 27% 17 17¼ 101 101 26% 26½ 16½ 16½ 5% 5% 5% 5% *23½ 24 *90 91 *18½ 18¾ 49¼ 49¼ 49¼ 49¼ 36 36½ *109¼ 109¾ *37% 39 21% 22 *102 104½ *35¼ 35¾ *25½ 27 8 8 8 44¾ 45 12¼ 12¼ *47 48 *17% 18 *138 138½ *19% 20 10 10% *66 64	40 40 27 27% 16% 17 101 101 26½ 26½ 16% 16% 5% 6% 24 24¼ 90% 91 18¼ 18% 49 49¼ 36½ 36¼ 109% 109¾ 38 38¾ 21% 21% 21% 20¼ 104½ 35¼ 46 12¼ 12¼ 47½ 47½ 17% 18 138½ 139 19% 20 10¾ 11¼ 600 64	39 % 40 26 % 27 16 16 ½ 100 100 % 26 ½ 26 ½ 15 ½ 16 ½ 5 % 6 % 23 % 24 ¼ 91 ½ 91 ½ 18 18 49 % 49 % 36 % 36 % 20 % 21 % 104 105 35 ½ 35 ½ 25 27 7% 7% 44 ½ 12 12 47 47 17 ½ 17 % 139 139 19 % 19 % 10 14 10 5	*39 40 26 ½ 26 % 16 ½ 16 ½ 100 100 ¾ *26 ½ 26 ½ *150 16 ½ *15 ½ 16 ½ 5 % 6 23 ¼ 23 % 91 % 91 % 17 ½ 17 % 49 % 49 ½ 36 ¼ 36 ½ 110 110 38 38 ½ \$20 % 21 *101 ½ 105 *35 35 ½ *25 % 27 *7 % 7 % 44 45 12 12 47 ½ 47 ½ 17 ¼ 17 ¼ 139 ½ 139 ½ 19 ¾ 19 % 11 11 ¼ *60 64	39 ¾ 40 26 % 27 % 16 ½ 16 % 100 100 ¾ 26 ½ 26 ¾ 15 ¾ 15 ¾ 5 % 6 23 ½ 24 91 ½ 17 % 17 ¾ 49 49 ¾ 36 ¾ 36 ¾ 109 ½ 109 % 39 39 ¼ 21 ¼ 21 ½ 101 ½ 104 35 ½ 36 26 ½ 28 7 % 7 % 45 45 ¼ 12 ½ 13 % 47 47 ½ 17 % 17 ½ 139 ¼ 139 ½ 19 ¾ 19 % 11 ¾ 19 % 11 ¾ 19 % 11 ¾ 19 % 11 ¾ 19 % 11 ¾ 19 % 11 ¾ 19 % 11 ¾ 19 % 11 ¾ 19 % 11 ¾ 19 %	39 39 26% 27% x16¼ 16½ 100¾ 100¾ 26¾ 26¾ 16 16 5 16 5 16 23  23 ½ 91 ½ 91 ½ 17½ 17¾ 49 49¼ 49 49¼ 100¾ 110 *38¾ 39¼ 21¼ 21¾ *101½ 104 35½ 35½ 28 28 7½ 7% 45 45 13¼ 13¾ 47 47 47 17% 17¾ 139 139½ 19% 19% 12½ 12% 60 64	900 4,700 230 1,400 400 230 1,400 400 2,700 260 2,000 1,300 4,600 3,200 290 500 1,300 1,700 290 500 1,300 360 2,700 600 2,100 300 300 10,700	Pairbanks Morse & Co Fajardo Sug Co of Pr Rico. Federal Light & Traction. \$6 preferred. Federal Min & Smelt Co. Federal-Mogul Corp. Federal Motor Truck. Federated Dept Stores. \$14\% conv preferred.  Ferro Enamel Corp. Fidel Phen Fire Ins N Y Firestone Tire & Rubber \$6\% preferred series A. First National Stores. Flintkote Co (The). \$1\\$4.50 preferred. Florence Stove Co.  Florsheim Shoe class A. Foliansbee Steel Corp. \$5\% conv preferred. Food Fair Stores Inc. Food Machinery Corp. Foster-Wheeler \$7 conv preferred. \$\% prior prefe	20 15 No par 25 No par 100 11 \$2.50 10 100 No par No par 10 100 100 100 100 100 100 100 100 100	33½ Feb 4 21¼ Jan 6 6% Jan 2 86 Jan 7 20% Jan 13 13 Feb 18 3% Jan 2 78½ Jan 8 12% Jan 27 42 Jan 8 25% Jan 14 104¾ Jan 6 31½ Jan 5 15% Jan 7 19% Jan 8 3% Jan 2 30% Jan 1 25% Jan 7 19% Jan 8 3% Jan 2 30% Jan 5 3% Jan 2 30% Jan 5 5% Jan 4 39¼ Feb 3 10¼ Jan 5 5% Jan 5 5% Jan 5 5% Jan 5	42 Mar 26 28 May 27 17¼ Jun 2 101 May 5 29¾ Apr 5 16¼ Mar 18 6¼ Apr 6 24¼ Jun 7 91½ Jun 8 19½ Jun 2 50 May 4 37¾ May 7 110 Jun 9 39¼ Jun 10 22⅙ Apr 5 36 Jun 10 28 Jun 11 8¾ Mar 26 46 Jun 7 13¾ Jun 10 51 May 5 19½ May 4 13½ Jun 9 21 May 1 12¾ Jun 9 21 May 1 12¾ Jun 1	27% Apr 19 Jun 69% Sep 19% Dec 8 Apr 3 Jun 11% Apr 74% Nov 7% Apr 29% Apr 29% Apr 29% Apr 9% Jan 86 May 15 Mar 18 Apr 3 May 28 Aug 8% Sep 27% Mar 9% Apr 14% Sep 5 Jun 3 Oct	37¼ Jan 29¾ Jan 8¼ Jan 93 Jan 24⅓ Jan 13½ Dec 4¼ Feb 18⅓ Jan 87 Jan 1.4½ Dec 26⅙ Dec 105 Nov 39½ Feb 16⅙ Dec 105 Nov 39½ Feb 16⅙ Dec 21¼ Feb 5⅓ Jan 27¼ Dec 21¾ Feb 5⅙ Jan 27¼ Dec 21¾ Feb 5⅙ Jan 27¼ Dec 21¼ Feb 5⅙ Jan 36⅙ Mar 11¼ Jan 42 Dec 12⅙ Jan 136 Nov 18¼ Nov 16¼ Feb 45 May
36 \( \) 36 \( \) 28 \( \) 6 28 \( \) 8 \( \) 28 \( \) 8 \( \) 107  *3 \( \) 2 3 \( \) 4 3 \( \) 3 \( \) 3 \( \) 3 \( \) 3 \( \) 3 \( \) 3 \( \) 3 \( \) 3 \( \) 3 \( \) 3 \( \) 4 3 \( \) 3 \( \) 3 \( \) 4 3 \( \) 3 \( \) 3 \( \) 6 *13 \( \) 13 \( \) 5 *24 \( \) 4 *25 *6 \( \) 6 \( \) 4 *6 \( \) 4 *9 \( \) 10 *14 *151 \( \) 51 \( \) 6 *9 \( \) 10 *14 *151 \( \) 12 \( \) 4 *151 \( \) 12 \( \) 4 *151 \( \) 12 \( \) 4 *151 \( \) 17 \( \) 4 *174 *174 *174 *174 *174 *174 *174 *17	36% 36% 29% 30 107 107 107 107 107 107 107 107 107 10	36 1/2 36 1/4 30 30 30 30 30 30 30 30 30 30 30 30 30	36 % 36 % 31 31 106 % 106 % 106 % 106 % 1 06 % 1 06 % 13 % 13 % 13 % 13 % 13 % 13 % 14 % 14	36¼ 36¼ 31¼ 107% 109 14 4 4% 3% 3% 3% 14 24¼ 25 6½ 6½ 6¼ 6¼ 91¼ 9½ 13¾ 13¾ 151 51 % 9% 9% 104¾ 106 x48¾ 48¾ 8% 8% 8% 139 142 8% 9% 7¼ 7¼ 17 17 93¼ 93% 29 29 138 140½	36% 36½ 30 30¾ 107 107 107 107 107 107 107 107 107 107		Freeport Sulphur Co		34% Apr 28 17 Jan 2 96½ Jan 12 2½ Jan 11 1½ Jan 2 9½ Jan 11 3 Jan 12 7½ Jan 11 3¼ Jan 14 9¾ Jan 11 51½ May 26 6% Jan 4 102 Jan 19 37 Jan 4 5¾ Jan 12 2¾ Jan 12 2¾ Jan 12 3¼ Jan 12 3¼ Jan 12 2¾ Jan 12 3¼ Jan 12 2¾ Jan 12 2¾ Jan 12 2¾ Jan 12 2¾ Jan 12 2¾ Jan 12 2¾ Jan 2 134 Mar 1 4¾ Jan 5 20½ Jan 5 20½ Jan 5 20½ Jan 5 20½ Jan 5	37% Jan 30 31¼ Jun 10 107 Jun 4  4% Jun 10 4% May 17 14% May 26 26¼ May 6 6% Jun 1 9% Jun 4 14¾ Apr 26 53½ Apr 2 9% Mar 30 105 May 29 51 Jun 2 9¼ Jun 3 143½ May 24 9¼ Jun 5 8¼ May 19 32½ May 4 145 May 17	27 Apr 15½ Apr 85½ Apr 85½ Apr 1½ Jun 8 Sep 16 May 2½ July 6% Apr 8½ Apr 8½ Apr 8½ Apr 98 Mar 35 Sep 3¾ Jan 106 Apr 2½ July 2½ July 6% Apr 98 Mar 35 Sep 6½ Apr 6½ Apr 106 Apr 2½ July 106 Apr 106 Apr 106 Apr 107 Apr 108 Apr 109 Apr	2% Sep 2% Sep 2% Jan 11 Jan 21 Jan 21 Jan 3% Oct 9% Nov 10% Feb 53 Dec 7% Nov 104 Jan 46% Feb 5% Nov 140 Dec 3% Oct 9% Sov 140 Dec 3% Oct
37¾ 38¼  41 41¼  116½ 116½  2 2  101 103  96% 96¾  131¼ 131¼  55½ 55½  130 130  255% 26%  4¾ 4¾  23¼ 23¼  8 8  107½ 109  11½ 2  24¼ 24½  108½ 108¾ 108¾  1½ 1½ 42½  22½ 42½  22½ 42½  22½ 42½  22½ 43¼  80 80¾	37¾ 38¾ 40% 41 116¼ 116¼ 13% 299 99 96 96¾ 131¼ 131½ 54% 55% 130 130¼ 25½ 25½ 43¾ 5 23¼ 23½ 7% 8% 107% 109 13% 2 24% 208¾ 13% 13¼ 13% 42½ 42½ 108¼ 108¾ 13% 42½ 42½ 42½ 13¾ 41¼ 13¾ 14 79 80¼	37% 38  40½ 40¾ *116½ 117 1% 2°98 103 96% 96% *131¼ 131½ 53¾ 54% *130 130¾ 25¾ 4¾ 4¾ 4¾ *107⅓ 109 1¾ 1¾ 23½ 23% 108¾ 108¾ 108¾ 108¾ 108¾ 13¼ 42½ 42½ 21% 22½ 14 14 78½ 80½	37% 38% 41% 41 116% 116% 11% 2 *98 103 96% 96% *129% 131 54 54% 130% 130% 25 25% 4 4% 4%  22% 23% 8 8% 109 109 1% 1% x23% 23% x108 108 1% 1% 43% 43% 21% 23 1% 13% 43% 43% 21% 23 14 14% 77% 78%	38% 38½ 40% 41½	38¼ 38½  41¾ 41%  116¼ 116¼  11% 1½  98 103  95½ 96  130 131  54¾ 55¼  25¼ 26  5¼ 5¼  8 8½  8 8½  108¼ 199¾  1¼ 1½  24 24¾  24 24¾  24 24¾  24 24¾  48¼ 48½  21¾ 22¼  48¼ 48½  21¾ 22¼  48¼ 48¼  21¾ 22¼  48¼ 48½  21¾ 22¼  48¼ 48½  21¾ 22¼  48¼ 48½  21¾ 22¼  48¼ 48½  21¾ 22¼  77¾ 78½	28,500 7,100 110 3,600 10 1,000 20 41,800 600 1,900 4,800 5,300 10 1,600 3,000 410 1,400 1,100 4,000 2,600 720	General Electric Co  General Foods Corp  †\$4.50 preferred  Gen Gas & Electric A  †\$6 conv preferred series A  General Mills  5% preferred  General Motors Corp  \$5 preferred  Gen Outdoor Adv A  Common  Gen Precision Equip Corp  General Printing Ink  \$6 preferred  Gen Railway Signal  6% preferred  Gen Railway Signal  6% preferred  Gen Realty & Utilities  \$6 pref opt div series  General Refractories  General Shoe Corp  Gen Steel Cast \$6 preferred	No par 100 100 10 No par 10c No par	30% Jan 2 34 Jan 13 113½ Jan 22 1½ Jan 4 94 Apr 9 63½ Jan 14 129 Jan 12 14½ Jan 7 126% Feb 2 17½ Jan 2 13% Jan 25 4½ Jan 2 13% Jan 25 13% Jan 2 12% Jan 2 12% Jan 2 12% Jan 2 13% Jan 2 12% Jan 2 13% Jan 2 12% Jan 2 13% Jan 2 103% Jan 5 3 Jan 2 103% Jan 5 3 Jan 2 103% Jan 5 3 Jan 2 103% Jan 2 104 Mar 9 105% Jan 2	38½ Jun 1  41½ Jun 11  128½ Mar 8  2¾ Apr 6  110 Mar 15  96¾ May 28  134 May 10  55% Jun 5  131¼ May 6  27¾ May 10  5% May 12  24¼ Jun 1  8¼ Jun 8  109 Feb 10  2½ May 10  25½ May 20  110 May 12  1¼ Jun 4  48⅓ Jun 11  23¾ Mar 4  48⅓ Jun 11  23¾ Mar 5  82 May 11	21% Apr x23% Apr 111% Apr % May 61 Mar 64% Apr 122 Apr 30 Jan 122 Apr 13% Aug 13% May 10% Mar 3% Sep 90% Aug A Jan 10% Apr 101 Apr 101 Apr 104 Mar 23 Mar 104 Apr 104 May 55% Jun	30% Oct 40% Jan 116% July 136 Jan 87 Oct 131% Feb 44% Dec 128 July 30 Jan 3% Jan 14% Nov 53% Jan 109% May 16 Jan 14% Nov 107% Jun 16% Nov 107% Jun 17% Oct 13% Nov 19% Jan 10 Feb 79% Jan
23% 23% 24 22¼ 22¼ 22¼ 210 112 20½ 20% 8% 9 72¾ 71% 11% 11% 11% 11% 11% 11% 11% 30% 47% 3¼ 3% 3¼ 89½ 40¼ 40½ 40½ 955½ 96 38¾ 39 99½ 99¾ 8 8 87¾ 87¾ 87¾ 2½ 2½ 2½ 2½	23½ 23% 22 22¼ *110 112 21 21¼ 8½ 8% *72½ 74 *11½ 11% *80 81 20¾ 20% *46 47%  1¾ 1% 3¼ 3¼ *90 91 39¼ 40½ 95¼ 95½ 38½ 38% *99% 99% 8% 8% 8% 87 88	23% 23% 23% 21% 21% 22½ 21% 21% 22½ 8% 8½ 72 74 1034 11½ 80 81 20¼ 20¼ 46 47% 11¼ 13% 3 3½ 9034 93 3836 39 9934 9954 98 8½ 88 2 2½ 6	23% 23% 23% 21½ 21½ 21½ 21½ 21½ 22% 8½ 8% 73 74 10% 11½ 80% 81 20% 20% 47 7% 11½ 3 3 3°90% 95% 95% 95% 95% 95% 95% 8% 8% 8% 8% 8% 8% 8% 8% 8% 8% 8% 8% 8%	24 24 1/2 22 1/4 *110 1112 22 1/2 22 1/4 8 1/2 22 1/4 8 1/4 8 1/4 8 1/4 8 1/4 8 1/4 8 1/4 8 1/4 1 1 1 1 1 1/4 8 1/4 8 1/4 8 1/4 1/4	23% 23% 23% 21 22 4110 112 22½ 23 8% 8% 8% 873 74 11¼ 11¼ 80 34 80 34 20½ 20 34 47½ 47½ 47½ 13% 3 3 92½ 92½ 39% 40 96% 30 38¼ 38¼ 38¼ 38¼ 38¼ 38¼ 38¼ 90 90 2 2½		General Telephone Corp  Gen Time Instru Corp  6% preferred  General Tire & Rubber Co  Gillette Safety Razor  \$5 conv preferred  Gimbel Brothers  \$6 preferred  Olidden Co (The)  4½% conv preferred  Gobel (Adolf)  Goebel Brewing Co  Godd & Stock Telegraph Co  Goodyear Tire & Rubb  \$5 conv preferred  Gotham Hosiery  Preferred  Graham-Paige Motors	No par	14¾ Jan 14 4¾ Jan 2 60¾ Jan 2 50¾ Jan 2 59 Jan 4 14¾ Jan 2 11¾ Jan 5  ♣ Jan 2 11¾ Jan 8 76 Jan 2 24¼ Jan 12 83 Jan 14 25⅓ Jan 8 90⅙ Jan 8 90⅙ Jan 8 90⅙ Jan 11 80 Jan 11	24 ½ Jun 10 23 % May 29 110 Mar 13 23 Jun 11 9½ May 10 74 May 20 11¾ May 27 82 ½ May 10 21 ½ May 10 21 ½ May 11 1 ½ May 6 3 ¾ May 6 93 Mar 4 41 ¾ Jun 1 197 ¾ Jun 1 100 ¼ May 5 9 ¾ Apr 29 90 Jun 11 2 ½ May 10	13½ Mar 11 May 101½ Sep 7½ Jan 3 Jan x40½ Mar 4 Apr 50 May 12½ Sep 37¾ Jan ½ Jun 1½ July 73 Nov 13 Jan 156 Jan 10¼ Jan 10¼ Jan 134 Jan x58 Jan	20 Jan 1634 Dec 110 Dec 15% Dec 5 Nov 61 Nov 5 Jan 65 4 Jan 16 Oct 44 Peb 11 Jan 24 Jan 82 Feb 27 Dec 83 1/2 Dec 27 Dec 90 1/4 Dec 4 Nov 8134 Dec 1 Nov 8134 Dec
5¾ 5% 12½ 12½ 12½ 12½ 133¾ 33¼ 33¼ 33¼ 33¼ 33¼ 31½ 16¾ 31½ 16¾ 31¼ 31½ 26% 26% 26% 149 150 °55 62 43¾ 44½ 20½ 20¼ 20¾ 12½ 12¾ 15½ 15½ 15½ 15½ 15½ 14¾ 4¾ 15½ 14¾ 4¾ 14½ 20¼ 20¼ 20¾ 20¾ 20¾ 20¾ 20¾ 20¾ 20¾ 20¾ 20¾ 20¾	*5¾ 6 12¾ 13 % 13 13 % 13 13 % 34 *24 % 16¾ 16% 31⅓ 32 % 26	5% 5% 13¼ 13¼ 12¼ 12¼ 33% 34% *24¼ 24% 16½ 31½ 32¼ 26% 26% 149 150 *55 62 *43½ 44 19¾ 20% 12% 12% 15¼ 4¼ 4% 146 147 8% 8% 8% 37½ 38	5% 5% 13% 13% 13% 12¼ 34¼ 34¼ 34¼ 34¼ 36½ 16% 31¼ 31% 26% 26% 151 151 55 62 43 43¾ 19% 20 *12½ 12% 15¼ 4½ 147 148½ 8% 8% 8¾ 38 38¼	5% 5% 17% 14% 12% 34% 35 24% 24% 16% 16% 31% 31% 27% 27% 151% 255 62 44 44% 19% 19% 15% 15% 15% 15% 37% 38% 38% 37% 38%	*5% 5% 14% 14% 14% 14% 14% 14% 14% 15% 35 *24% 24% 31% 30% 31½ 27 27% 151% *55 62 44 44% 19½ 20% 12½ 12% 15¼ 45% 15¼ 15¼ 38 8% 8% 8% 38½	1,600 3,900 2,600 3,300 2,400 20,100 4,800 280 1,000 11,900 1,700 1,900 18,600 460	Granby Consol M S & P. Grand Union w div ctfs. Granite City Steel. Grant (W T) Co. 5% preferred. Gr Nor Iron Ore Prop. Great Northern preferred. Great Western Sugar. Preferred Green Bay & West RR. Green (H L) Co Inc. Greyhound Corp (The) 5½% conv preferred. Grumman Aircraft Corp. Guantanamo Sugar. 8% preferred. Gulf Mobile & Ohio RR. \$5 preferred.	No par No par 10 20 No par 10 10 10 10 10 10 10 10 10 10 11 No par 10 11 No par 10 10 10 10 10 10 10 10 10 10 10 10 10	4 % Jan 8 8 Jan 9 7 % Jan 9 29 ½ Feb 3 24 ¼ Jan 27 15 Jan 6 21 % Jan 7 23 % Jan 2 138 Jan 2 138 Jan 2 59 % Mar 3 31 ¼ Jan 19 14 ½ Jan 4 11 Jan 4 10 ½ Jan 2 2 ½ Jan 2	6 <sup>34</sup> ADT 7 14½ Jun 10 13% May 29 35 Jun 10 25¼ ADT 2 18 ADT 1 32% May 10  27% Jun 11 153¼ May 8 65 Jan 27 45% May 22 21 May 27 12% Jun 7 17¼ May 4 5 Jun 11 158 Jun 11 10¼ May 5 41½ May 12	4 Sep 6 Mar 6 Apr 22 % May 23 July 13 ½ Dec 19 % Jun 22 % Apr 130 Apr 50 July 25 Apr 10 ½ Apr 10 Mar 9 % May 1 % May 1 % May 48 % Jan 2 ½ Jun 18 Jun	5 ½ Jan 8 ½ Dec 9 ½ Nov 32 Nov 25 Feb 18 ¾ Oct 25 % Feb 28 ½ Jan 14 ¾ Jan 14 ¼ Dec 11 ½ Aug 14 ½ Jan 3 % Jan 3 ½ Jan 6 Sep 4 ½ Oct 33 ¾ Oct
*25 27¼ *34 36 *17 17½ *15 15½ 105 105	*25 27¼ *35½ 36 17½ 17½ *15 15½ *105 106 es see page 2223	*25 27¼ 35⅓ 35⅙ 17 17⅓ *15 15¼ 105 105	*25 27¼ *34 35¼ *17½ 17¾ 15 15 *105 106	*25 26¾ *34 35½ 17½ 17% *15 15½ 106 106	*25 26¾ 35 35 17% 18 *15 15½ *106½ 107½	20 1,100 100 50	Hackensack Water 7% preferred class A Hall Printing Co Hamilton Watch Co. 6% preferred	No par		26 % May 12 38 Apr 13 18 Jun 11 15% Jun 4 106 Jun 10	1934 May 29 Apr 834 Mar 8 Jun 95 Mar	25 Peb 35 Dec 13 Aug 114 Nov 106% Peb

Saturday	Monday	LOW AND HIGH Tuesday	SALE PRICES Wednesday	Thursday	Friday	Sales for	STOCKS NEW YORK STOCK	Range Since January 1	Range for Prev Year 1942	
June 5 \$ per share 106½ 106½ 17½ 17¾ °140 145 °7 7½ 98¼ 99¾ 9% 9¾	June 7 \$ per share °106 ½ 107 17% 17% °140 145 7 7 99 ½ 99 ½ 9% 9%	June 8 3 per share *106 ½ 107 173 17 ½ *140 145 7 7 *99 99 ¾ 993 99½	June 9 \$ per share 10634 107 1634 17 140 145 66% 7 99 9934 936	June 10 \$ per share 106% 106% 17% 17% *140 144% 7 7 99% 99% 91% 99%	June 11 \$ per share 106% 107 16% 17 *140 144½ 7 7% *99 102 9% 9½	the Week Shares 190 3,200 500 60 2,700	Hanna (M A) Co \$5 pfd No p Harbison-Walk Refrac No p 6% preferred 1 Hat Corp of Amer class A 6% preferred 1 Hayes Industries Inc	Lowest Highest  s per share s per share  99% Jan 6 107% May 13½ Jan 6 18¼ Mar 135 Feb 3 144½ May 14¼ Jan 5 7½ May 00 86 Jan 2 100 Apr	e \$ per share \$ p 15 98 Apr 10 5 12½ Apr 1 14 x126 Apr 14 29 3½ Mar 27 80 Jan 8	Highest per share 94 Jan 16% Jan 46 Jan 434 Dec 38 May 8% Nov
2% 3 99% 100 °67 69 °158 160 16% 16% 86% 86% 86% °131 131% 59% 59% °109% 110	2% 3 100 101 *68 69 *158 160 16% 16% *85½ 87 *131 131½ *59¼ 60 *108% 110	2% 2% 2% 99% 100% 668% 69 158 160 85% 86 131 131% 60 60% 110 110	2¾ 2% 100% 69 69 *158 160 16½ 16½ 86 *131 131½ 60½ 60½ *109 110	27/6 27/6 101 1013/6 69 69 *158 160 16 1/4 16 1/4 86 86 131 1/2 131 1/2 61 61 1/2 110 110	2% 2% 101 101½ 69 69 69 1158 160 16½ 17% 85½ 85½ 8131½ 133 661 61½ 115	3,000 600 10 900 400	Hayes Mfg Corp	25 93½ Jan 20 102¼ Apr 25 56¾ Jan 6 71 Apr 30 152 Jan 5 167 Mar 47 12¾ Jan 8 17¾ Jun 47 73 Jan 5 87 Jun 30 May 4 134 Feb 31 Jan 9 61½ Jun	10 79% Apr 9 45 May 5 9 141% Apr 15 11 10% Apr 1 1 2 51 Apr 7 2 125 Feb 13 10 30% Mar 4	1% Jan 14½ Dec 58½ Oct 58 Feb 14% Nov 75¼ Dec 34 Oct 18½ Dec 12½ Jan
*20 21 % 20 % 21 38 % 39 *14 14 ½ *15 % 15 % *115 ½ 117 36 % 37 ¼ *42 % 44 16 16 ¼ 52 % 52 % 109 109 8 % 8 ¼ *37 % 38 ½ *2 % 2 ½	*20 21% 20% 39½ 39½ 39½ 39½ 14¼ 14½ 15% 15% 15% 15% 117 36% 37¼ 42% 42% 45% 109 109 8 8¼ 38 38½ 2¼ 2¼ 2¼ 2¼ 2¼ 2¼ 2¼ 2¼ 2% 2¼ 2% 2¼ 2% 2¼ 2% 2¼ 2% 2¼ 2% 2¼ 2% 2¼ 2% 2¼ 2% 2¼ 2% 2¼ 2% 2¼ 2% 2¼ 2% 2¼ 2½ 2¼ 2½ 2¼ 2½ 2¼ 2½ 2¼ 2½ 2¼ 2½ 2¼ 2½ 2¼ 2½ 2½ 2½ 2% 2% 20% 20% 20% 20% 20% 20% 20% 20% 2	*20 22 20¾ 20¾ 39¾ 39¾ 14¾ 14¾ 15¾ 15¾ *115½ 117 36½ 36% 42½ 42½ 15¾ 16 54¼ 54½ *108¾ 109 7% 8⅓ 38 38	20 20 *20 \( \frac{1}{4} \) 21 39 \( \frac{1}{4} \) 39 \( \frac{1}{4} \) 39 \( \frac{1}{4} \) 15 \( \frac{1}{4} \) 16 \( \frac{1}{4} \) 17 \( \frac{1}{4} \) 18 \( \frac{1}{4} \)	*19 20 *20 1/4 21 39 1/2 39 1/2 *14 14 1/4 16 1/4 16 1/2 *115 115 1/2 36 37 *42 1/2 43 1/2 16 1/4 16 1/4 *56 58 109 3/4 110 77/6 77/6 38 3/6 38 3/6	*19 20 21 21 *39 ¼ 39 ½ *14 14 ½ *16 ¼ 16 ½ *115 115 ½ 35 ¾ 36 ¼ *42 ½ 43 ¼ *15 % 16 ¼ *56 58 *109 110 7¾ 8 37 ½ 38 % *2 ¼ 2¼	100 600 700 700 4,100 20 5,100 4,700 900 230 7,500 1,200	Hinde & Dauch Paper Co Hires Co (C E) The Holland Furnace (Del) Hollander & Sons (A) Holly Sugar Corp 7% preferred Homestake Mining 12.4 Houdaille-Hershey ci A No pe Class B No pe Household Finance No pe 15% preferred 11 Houston Oil of Texas v t c Howe Sound Co	10 14½ Jan 6 21¾ May 11 16¼ Jan 18 22½ Mar 10 28¾ Jan 21 39¾ Jun 15 7 Jan 6 14¾ May 17 13 Jan 2 17 Apr 18 15½ Jun 9 115½ Jun 18 13 Jan 5 41¼ Apr 19 36½ Jan 12 42¾ Jun 17 9¾ Jan 5 16¼ Jun 17 9¾ Jan 5 16¼ Jun 18 19 105 Mar 10 110 Jun 19 3¾ Jan 2 8½ Jun 19 3¾ Jan 2 8½ Jun 19 3¼ Jan 4 41¾ Apr 10 1¼ Jan 7 2½ May 10 1¼ Jan 7 2½ May	10 12½ Mar 1 11 Mar 1 18 14¼ Jan 2 17 6 Jan 1 19 110 Dec 1 18 21¼ Oct 3 1 27 Jan 3 4 8¼ Jan 1 9 30½ Apr 4 10 96 May 10 2 2¼ Apr 5 29¾ May 3 19 ¾ Jan	15 Dec 17 Nov 19 14 Nov 17 12 Dec 18 14 Feb 18 14 Feb 19 14 Nov 14 14 Dec 16 Sep 14 Oct 14 14 Aug
*8½ 8% 26% 26% 10% 10¼ 2¼ 2¼	8% 8% 26¾ 27 10 10¼ 2¼ 2¼	*8 8% 26¼ 26% 9¾ 10 2¼ 2¼	*8 8¼4 26½ 26½ 10 10 2½ 2¼	*8½ 8% 25½ 26% 10 10½ 2½ 2½	*734 8 26 18 26 19 9 10 2 1/8	7,200 8,200 6,800	5% preferred Hud Bay Min & Sm Ltd No pe Hudson Motor Car No pe thupp Motor Car Corp	17 22¼ Jan 7 29¾ Mar : 17 4½ Jan 2 10¼ Jun	10 16% Apr 2 4 3% Jan	5% Aug 3% Dec 5% Nov 1% Apr
15	14¼ 15  *28½ 29  46½ 47½  11 11½  155% 15¾  *38¾ 39  93¼ 93¾  *165 69¾  13¾ 14  7½ 7½  32 32  *111 11½  8 8 8  8 8 9  *167 168¾  69½ 70¾  168¾ 168½  69½ 70¾  168¾ 168½  *17¼ 17¼  *63¾ 65½  *11¼ 13¼  *63¾ 65  6¼ 6¼  3½ 33¾  *11¾ 13¼  *13¾ 14  *13¾ 15  *15¾ 17¾  *140 145½  *140 145½  *140 145½	14 14% 28 28½ 46% 47 11 11 15½ 15½ 38½ 38½ 93 93¾ 165 172 69½ 69% 13½ 13¾ 17½ 12 8 1½ 32½ 110½ 112 8 1½ 9 164¾ 168 69 70½ 169½ 169½ 3 3⅓ 16% 169½ 3 3⅓ 16% 17¾ 16% 12¾ 55% 6¾ 32¾ 32% 110½ 12 3 3⅓ 16% 17¾ 16% 17¾ 58½ 58% 60% 61 14¼ 13¾ 58½ 58% 9¾ 60 61 14¼ 14¾ 14% 14% 14% 14% 14% 14% 14% 14% 14% 14% 14% 14% 14% 11% 14% 11% 14% 11% 14% 11% 14% 11% 14% 11% 14% 11% 14%	14% 14% *28 28½ 47 47 10¾ 11 15½ 15½ 38¾ 39 93¼ 93¼ *165 172 68% 69% 13¾ 13¾ *110 111½ *110 111½ *110 111½ *14 168 69½ 70¼ 169¾ 169% 3 3 16% 16% 64¼ 32½ 32½ *13¼ 14¾ 15½ 12% 58½ 59 93% 9½ 60¼ 61 *41 42 12% 12% 58½ 59 93% 9½ 60¼ 61 *41 42 12¾ 15½ 58½ 59 93% 9½ 60¼ 61 *41 42 12¾ 15½ 15¼ *14¼ 15 14¼ 15 14¼ 15 14¼ 15 14¼ 15 14¼ 15½ 15% *106 108½ 17 30% 30% *140 145½	14½ 14% 28% 29¼ 43½ 45 11¼ 11¼ 15% 16 39¼ 39% 93¼ 94 *165 172 69½ 70 x13% 13% 27¼ 7½ 32 32 111½ 11½ 169¼ 169% 3% 8% 8% 8% 8% 8% 8% 8% 167½ 16% 63 63 63 63 63 63 63 63 63 63 63 63 64 63% 32% 33¼ *14¼ 14½ 55% 59 9½ 11¼ 62 64½ 41½ 41½ 35% 59 9½ 11¼ 62 64½ 41½ 41½ 55% 59 9½ 11¼ 62 64½ 41½ 41½ 55% 59 9½ 11¼ 62 64½ 41½ 41½ 55% 59 9½ 11¼ 62 64½ 41½ 41½ 55% 59 9½ 11¼ 62 64½ 41½ 55% 59 9½ 11¼ 62 64½ 41½ 55% 59 9½ 11¼ 62 64½ 41½ 55% 59 9½ 11¼ 62 64½ 41½ 55% 59 9½ 11¼ 62 64½ 41½ 55% 59 9½ 11¼ 62 64½ 41½ 66 65% 66 66% 66% 66% 66% 66% 66% 66% 66% 66%	14¼ 14¾  *28% 29%  43½ 43½  *11 11½  16 16¼  39% 40½  93½ 93½  *165 172  70 70%  13% 13½  *112 114  *8 8 8¼  *8½ 8¾  167½ 70%  169¾ 169¾  3% 3½  *17 17¾  61¾ 61¾  6 6¼  32¾ 33¼  17 17¾  61¾ 61¾  6 6¼  32¾ 33½  *112 144  *8 8 8¼  *8 8 8¼  *8 8¼  *8 8¾  *14 167½ 167½  *8 8 8¾  167¼ 167¾  169¾ 169¾  17 17¾  61¾ 61¾  61¾ 61¾  62½ 63½  *40½ 43  355¾ 35¾  *44½ 43¾  *109 117  14¼ 14¾  14¾ 14¾  14¾ 14¾  14¾ 14¾  16 16  107 107  17¾ 17¾  *30¾ 31½  *30¾ 31½  *104 11¾  *30¾ 31½  *109 117  14¼ 14¾  14¾ 14¾  14¼ 14¾  14¾ 14¾  14¼ 14¾  14¼ 14¾  14¼ 14¾  14¼ 14¾  150	12,000 1,100 420 1,640 2,300 6,500 1,900 1,500 1,500 1,500 1,500 9,100 300 9,600 580 2,900 3,700 200 9,800 18,500 14,600 620 300 14,600 620 300 580 580 14,000 1,5	Hilinois Central RR Co	18½ Jan 2 31½ May 37 Jan 7 48 May 10 4 Jan 9 13 May 11½ Jan 2 17 May 11½ Jan 2 17 May 17 32% Feb 19 40½ Jun 16 ½ Feb 62 Jan 5 74 Mar 3 6 ½ Jan 27 7½ Apr 3 33 Jun 6 16 Jan 21 115 Mar 2 1 34 Jan 20 168½ Jun 16 Jun 16 Jan 5 4½ Jun 16 Jun 16 Jun 5 19 Mar 2 19 Mar 3 10 16 Jan 9 170 Apr 2 11¼ Jun 16 16 Jun 17 11¾ Jun 17 18 Jun 18 Jun 18 Jun 18 Jun 18 Jun 18 Jun 18 18 Jun 18	5 13 May 2 10 32 4 Jan 4 16 2 ½ Jan 4 16 2 ½ Jan 4 10 ¼ Sep 1 1 21 Apr 3 7 74 May 10 9 153 July 16 1 54 Apr 7 8 8¾ May 1 1 8½ Apr 6 1 18½ Oct 2 9 100¾ Aug 1 1 18½ Oct 2 1 100¾ Apr 6 1 40 Apr 6 1 40 Apr 6 1 147 May 16 1 5¾ Apr 1 1 6 ¼ Apr 3 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	## July  ## Jan  2
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16% 16% 130 130 130 130 130 130 130 130 130 130	16% 16% 16% 125 130 8% 8% 8% 26 11¼ 11¼ 11¼ 100% 103 15% 15¼ 15¼ 15¼ 15¼ 15¼ 15¼ 11 31% 32½ 15¼ 17¼ 17½ 17½ 10% 4% 4% 4% 45 45 22% 22% 22% 22% 29½ 30% 30% 30%	16 16 *125 130. 8½ 8½ *25½ 26 11.% 11½ 101 101 15¾ 15¾ *108 110 23½ 23½ 15 15½ *109½ 111 31¼ 31% 17½ 17½ *30¼ 32 4¾ 4¾ *44½ 44½ 22% 22¾ *7 8 *29¼ 29½ 29¾ 30¾	16% 16½  *125 16%  8% 8¾  25¾ 25¾  *10½ 11½  *100 103  *15¼ 15¾  *108 110  23½ 23½  15½ 15%  *109½ 111  31 31¾  *17¾ 17%  x31¼ 31¼  4¼ 4¾  4¼ 4¼  22 22½  *7 8  29¾ 29½  30½ 30¼  30¼	16½ 16½  125 130  85% 87% 26 26¾  111 11½  100 103  15¾ 15¾  108 110  23¼ 23½ 15¾ 16¼  109½ 111 31¾ 31¾ 17¾ 17¾ 17¾ 17¾ 21½ 4½ 4½ 4½ 4¾ 4¾ 21¼ 22¼ 7 8 29¼ 29¼ 30¼ 30¾	16¼ 16¼  °125 130  8½ 8%  26 26  °11¼ 11½  °100 103  15 15¼  °108 110  23% 23%  15¾ 16¼  °109½ 111  31¼ 31¾  °17¾ 17¾  °17¾ 17¾  °4¼ 4¾  °4¼ 4¾  °43¼ 4¾  °22 22½  °7 8  29¼ 29¼  29¼ 30½	35,000 400 35,000 400 35,000 400 800 1,700 120 3,200	Kalamazoo Stove & Furn 11  Kan City P & L pf ser B No par  Kansas City Southern No par  4% preferred 100  Kaufmann Dept Stores 100  Kayser (J) & Co 100  Keith-Albee-Orpheum preferred 100  Kelsey Hayes Wh'l conv cl A 100  Class B No par  Kendall Co \$6 pt pfd A No par  Kennecott Copper No par  Keystone Steel & W Co No par  Kimberly-Clark No par  Kimberly-Clark No par  Kimberly-Clark No par  Kimberly-Clark No par  Kimper (G R) Co 100  \$5 prior preferred No par  Kresge (S S) Co 100  Kresge (S S) Co 100  Kresge Dept Stores 100  Kresse (S H) & Co No par  Kroger Grocery & Bak No par	122½ Feb 2 125½ May 2 5¼ Jan 2 105% Apr 6 20 Jan 13 29¾ Apr 6 12 Apr 6 33 Jan 2 101 Jun 11¼ Jan 2 16 Jun 11¼ Jan 2 16 Jun 115% Jan 2 24½ May 1 8% Jan 4 16¾ May 1 192 Jan 29 113 Apr 24 28¾ Jan 7 35¾ Apr 16 28¼ Jan 2 17¾ Apr 16 25 Jan 7 31¾ May 1 11¼ Jan 13 5 May 1 13¼¾ Jan 12 46½ May 4 18¾ Jan 12 46½ May 4 2¾ Jan 11 10¾ Apr 2 23¼ Jan 11 10¾ Apr 2	117 Mar 124 2 % Jan 7 16 May 29 6 Apr 11 8 14 Dec 100 7 Jan 11 1 93 ½ July 103 1 10½ Apr 14 4 % Jan 9 1 100 May 105 2 6 % Jun 37 1 11¾ Apr 15 2 4½ Jun 29 1 30½ Sep 40 1 7 Mar 22 2 ½ Jun 3 1 19¼ May 27	¼ Jan ½ Jan ½ Dec
15½ 15½  *68½ 70  29 29½  *18¼ 19  387% 387%  24 24  *112½ 113  7% 8  2% 2½  20¼ 20¾  30 30  20½ 21¼  35¼ 35¼ 38 38½  73¼ 8  For footnot	15 1/4 15 7/6 69 1/2 70 28 3/4 29 3/4 617 3/4 18 3/4 24 1/4 24 1/2 113 113 7 1/2 7 7/6 21/4 23/6 19 7/8 20 5/6 29 1/2 20 3/4 36 36 1/4 38 1/2 38 1/2 7 3/4 8 es see page 2223.	*15 15½ 68% 68% 28¾ 28¾ 28¾ 28¾ 28¾ 28¾ 24¼ 24¼ 24¼ 113 113 7¼ 7½ 2½ 2½ 2½ 2¼ 19 20 29¼ 29½ 36 36 38⅓ 38⅙ 75% 7½	14½ 15 67½ 67½ 28 28 *17% 19 *38 39 *23% 24 % 113 113 7¼ 7% 2 2¼ 18% 19½ 29¼ 29¼ 20½ 20½ *35¾ 36 38½ 38¾ 7¾ 7%	1434 1536 68 68½ 28 % 2836 °18 ½ 28 % 2836 °18 ½ 24 % 24¼ °113 115 7½ 734 2½ 2½ 1936 1956 2936 2936 2034 2234 35½ 3534 38% 39¼ 7% 836	*1434 1514 6734 69 2738 2814 19 19 *38 3878 2378 2414 *112 115 714 712 216 216 1812 1912 2912 2912 2236 2256 3586 36 3886 3914 8 814	400 300 1.400 100 5.200 6.500 8,400 2.400 4.200 1.200 5.100	Laclede Gas Lt Co St Louis 100 5% preferred 100 Lambert Co (The) No par Lane Bryant No par Lee Rubber & Tire 5 Lehigh Portland Cement 25 4% conv preferred 100 tLehigh Valley RR 50 Lehigh Valley RR 50 Lehigh Valley Coal No par 6% conv preferred 50 Lehman Corp (The) 1 Lehn & Fink Prod Corp 5 Lerner Stores Corp No par Libbey Owens Ford Gl No par Libbey McNeill & Libby 7	35 Jan. 4 7234 May 21 1755 Jan 7 2934 Jun 7 1134 Jan 7 1935 May 3 26½ Jan 27 38% Jun 5 20 Jan 4 25 Apr 6 107½ Jan 27 116½ Apr 7 2% Jan 2 8¼ May 19 12Jan 2 2½ Jun 1 11½ Jan 6 2034 Jun 5 24 Jan 12 30½ Apr 6 1435 Jan 6 2234 Jun 10 23% Jan 8 36¼ Jun 7	21½ Apr 41 11½ Jan 18 8% Mar 11; 15½ Apr 28 18½ May 23; 104 Aug 113 2% Jun 4 12 Dec 1; 8½ Jan 15; 17¾ Apr 25 11¾ Apr 14; 18 Apr 26; 20½ Jan 33;	1/4 Sep Dec 1/4 Dec Dec 1/4 Jan Jan Jan 1/4 Aug

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Saturday June 5 \$ per share °37 38	Monday June 7 \$ per share *37½ 38	LOW AND HIGH Tuesday June 8 \$ per share "37½ 38	SALE PRICES Wednesday June 9 \$ per share 37½ 37½	Thursday June 10 \$ per share 37 37	Friday June 11 \$ per share 37 37	Sales for the Week Shares 600	STOCKS NEW YORK STOCK EXCHANGE  Life Savers Corp	Par	Range Sin Lowest \$ per share 30 Jan 4	Highest  per share 38% Jun 1	Range for Year Lowest \$ per share 20 Mar	Highest  \$ per share
°69 ½ 69 ¾ 73 73 °177 177 ¼ 28 ½ 28 ½ °42 ¾ 43 °38 % 39	*69 70 72 1/2 73 177 177 28 1/4 28 1/4 42 42 1/4 38 1/2 38 1/4	69 ½ 69 ½ 71 ½ 72 177 177 *26 ½ 28 % 41 ¾ 42 39 39 ½	68¾ 69¼ 71½ 71½ 177 177 27½ 27½ 41% 42 39 39¼	6834 6834 711/2 721/4 *176 178 *271/2 281/4 x411/8 417/8 3834 3834	*68% 69 70% 71 *176 178 *27½ 28 42 42 38½ 38%	500 1,900 80 500 1,700 1,300	Liggett & Myers Tobacco Series B  †Preferred Lily Tulip Cup Corp Lima Locomotive Wks Link Belt Co		62½ Mar 25 63½ Jan 2 174 Apr 3 22% Jan 4 24 Jan 7 34¼ Jan 19 12% Jan 4	70% Jun 4 73½ Jun 4 179½ Feb 18 28¾ May 27 44 May 27 40% Apr 7	50 ½ Apr 50 ½ Apr 164 ½ Apr 163 Apr 22 ½ Jun 25 ½ May	73½ Jan 74½ Jan 177 Dec 23¾ Nov 32% Feb 37½ Nov
*18½ 19 21 21 22 22 60 60½ 49½ 51 10 10½ 25% 26	*18 1/4 19 1/4 21 21 21 21 4 60 60 7/8 49 3/4 50 3/4 9 7/8 10 1/8 26 26 26	*18 18% 20½ 20½ 21³6 21³4 59³4 60½ 49³4 50¼ 9% 9% 26 26	18½ 18½ 20¾ 21¼ 21½ 21½ 21% 59½ 60½ 48½ 50 9¾ 25½ 25¾	*18½ 19 21½ 21½ 21¾ 21½ 60½ 61¾ ×48¾ 48¾ *5% 10 25½ 25½	18½ 18½ 21¼ 21¼ 21¾ 21¾ 21¾ 62 62 48¾ 9¾ 9¾ 9¾ 9¾ 25½	300 1,900 5,600 5,100 3,700 1,000 500	Liquid Carbonic Corp Liquid Carbonic Corp Lockheed Aircraft Corp Lone Star Cement Corp Long Bell Lumber A Loose-Wiles Biscuit	No par No par No par No par	15½ Jan 6 16% Jan 5 42¼ Jan 7 37½ Jan 11 6½ Feb 4 18¼ Jan 13	19% Apr 22 21¼ Jun 11 25% Mar 29 62⅓ Jun 11 51 Jun 5 11¼ May 10 27¾ May 6	9% Jah 11% May 14% May 37 Jan 31% Jun 2% Mar 15 Mar	12% Oct 16% Dec 24% Jan 46% Dec 42% Jan 7% Dec 19% Nov
21% 21½ °160% 161 21 21 73¼ 73%	21¼ 21½ 161 161 21 21¼ 72¼ 73¾	20½ 21 161¾ 161¾ 20¾ 20¾ 72 72	20¼ 20% *161 162 20¾ 20¾ 72¾ 73¼	20 % 26 % 161 161 ½ 21 21 74 74	20 1/4 20 1/2 *160 161 1/2 20 3/4 21 73 3/4 74 1/2	5,100 100 1,200 1,900	Lorillard (P) Co	100 No par	16½ Jan 2 148½ Jan 12 15¾ Jan 6 59¾ Jan 8	21 ½ Jun 5 161 ¾ Jun 8 21 ¼ May 12 75 ½ May 27	11½ Apr 128 Mar 11¾ Apr 55½ Sep	16% Nov 153 Dec 18¼ Jan 76½ Jan
°25¾ 26¼ °127 135 35½ 35¾ 29 29¾ °13¼ 13½ 19¾ 19¾	25¾ 25¾ *127 135 35¼ 35½ ×28¼ 29¼ *13 13½ 19% 19¾	25% 25% *127 135 35 35¼ 27% 28% 13¼ 13¼ 19½ 19½	*25% 26¼ *127 135 35 35 29 29¼ *12½ 13¼ 19½ 19%	°25½ 25¾ °127 135 35% 35% 29 30½ °12½ 13¼ 19½ 19%	25 <sup>3</sup> / <sub>4</sub> 26 ½ °127 135 35½ 35% 29 <sup>3</sup> / <sub>4</sub> 30½ °12½ 13¼ 19 19¼	1,700 7,400 100 3,000	MacAndrews & Forbes  6% preferred  Mack Trucks Inc  Macy (R H) Co Inc  Madison Sq Garden  Magma Copper	No par	20½ Jan 8 28 Jan 2 19% Jan 2 10 Jan 4 19% May 14	29 May 6 37 May 3 30% Jun 10 14% May 19 24% Mar 6	15 % Apr 122 Dec 26 % Dec 17 % Apr 9 % Nov 19 Dec	23 ¼ Jan 131 Jan 35 % Jan 21 ½ Jan 13 % Jan 27 ¾ Jan
*250 320 7 <sup>3</sup> 4 7 <sup>1</sup> / <sub>2</sub> 9 <sup>1</sup> / <sub>2</sub> 9 <sup>1</sup> / <sub>2</sub> 18 <sup>5</sup> / <sub>6</sub> 18 <sup>5</sup> / <sub>6</sub> 2 <sup>5</sup> / <sub>6</sub> 2 <sup>5</sup> / <sub>6</sub> 6 <sup>1</sup> / <sub>6</sub> 6 <sup>1</sup> / <sub>4</sub>	*250 320 7½ 75% *9 9½ 18½ 18½ *2½ 25% 6 6¼	*250 320 71/4 75/6 *9 91/2 *18 181/2 23/6 25/6 6 6 1/8	*250 320 7% 7% *9 9½ 18½ 18½ 2¼ 2½ 6 6¼ 15¾ 16¼	*250 320 8 ½ 8 ½ *9 3 9 9½ *18 ½ 18 ¾ 2 ½ 2 ½ 6 6 ½	*250 320 836 858 91/2 91/2 181/2 181/2 21/2 21/2 6 6	24,400 200 500 2,300 29,800	Mahoning Coal Co Manati Sugar Co Mandel Bros Manhattan Shirt Maracaibo Oil Exploration Marine Midland Corp	1 	320 Mar 15 3 <sup>74</sup> Jan 2 6 <sup>1</sup> 4 Jan 2 14 <sup>1</sup> 4 Jan 8 1 <sup>1</sup> 2 Jan 27 3 <sup>1</sup> 6 Jan 2	320 Mar 15 8% Jun 11 10 Mar 24 19% Apr 5 2% May 11 6% Jun 3	2% May 5 May 11% May 34 Mar 2% Jun	4% Jan x6% Dec 16% Jan 2 Nov 3% Jan
14% 14% 15% 15% 21 21¼ 6% 7¼ 42 30½ 25½ 25½	14¾ 15% 15% 15¾ 21 21¼ 7 7¾ 41¼ 41¾ 31 31 31 x25 25¼	15% 16% 15% 15% 20% 20% 77% 40% 41¼ 30½ 31% 24% 24%	15 ¼ 15 % 20 ¾ 20 % 6 % 7 40 ½ 41 30 ½ 30 ½ 24 ½ 24 ½	16 1634 15½ 1558 2034 21 7 7% 41 41 29½ 3136 24½ 24¼	15¾ 16¾ 15½ 15% 20½ 20% 6¾ 7 40¾ 40¾ 30¾ 30¾ 24¼ 24¾	11,560 14,000 4,100 24,200 1,100 500 1,500	Market St Ry 6% pr prefit Marshall Field & Co	No par1No par11111	9 Jan 5 9% Jan 2 18% Jan 7 3% Jan 5 31½ May 1 22 Jan 11 21% Jan 2	18¼ Apr 15 15¾ Jun 7 24 May 27 7¾ Jun 7 42 Jun 2 31¼ May 3 27½ Mar 26	4% Jan 8½ Apr 17¼ May 3% Sep 22% May 19 Aug 19% July	11¼ Oct 12% Jan 26¼ Jan 6¼ Jan 34¼ Dec 25¼ Nov 29¼ Jan
*170% 49½ 50½ 6% 7 *30½ 31¾ *106¼ 17¾ 18 16¼ 16½	*170 50 676 71% 31¼ *106¼ *17½ 18 16½ 16¾	*17058 4936 634 7 3134 3134 3134 *10614 1734 1616 1616	*170% 50 50 634 67% *3134 32½ *106¼ 717½ 17½ 16% 16%	*170 % 50 ½ 50 ½ 634 676 32 ¼ 32 ½ *106 ¼ 1734 1734 16 ½ 16 36	*170% 50 50½ 6½ 6% 32 32 *106¼ 17½ 17½ 16½ 16½	2,400 3,400 1,000 900 3,900	7% preferred May Department Stores Maytag Co \$3 preferred \$6 1st cum preferred McCall Stores Corp McCrory Stores Corp	No par No par No par	165 Jan 5 37 Jan 2 2½ Jan 7 21% Feb 4 100 Jan 9 12¾ Jan 16 11½ Jan 7	170½ Jun 4 50½ Jun 5 7¼ May 29 32½ Jun 10 107 Jun 4 18 May 6 16¾ Jun 7	162 Apr 31 Apr 1¼ Jan 13% Sep 76 Jun 9 Mar 10 May	176 Jan 46½ Jan 3% Nov 22 Nov 101 Dec 12% Oct 14 Jan
$\begin{array}{c} 16 \% & 16 \% \\ ^{\circ}109 & 111 \% \\ ^{\circ}27 \% & 27 \% \\ 15 \% & 15 \% \\ 46 & 46 \\ 21 \% & 21 \% \\ ^{\circ}112 & 114 \\ \end{array}$	*108 111½ 27½ 27¾ *15¼ 16 *46 47 21% 21% 112 112	*108 111½ 26½ 27¼ 15¼ 15½ 46 46¼ 21 21¾ *112 114	*108 111½ 27 27½ 15¼ 15¼ *45¾ 46¾ 21½ 22⅓ *112 114	*108 111½ 27% 28% *15 15% 46% 46¾ 21¾ 21% 112 112	*108 111½ 27% 28¼ 15½ 15½ 46% 46½ 21½ 22¾ 113 113	2,300 1,000 2,400 11,900 190	5% conv preferred	100 1 	104 Jan 7 19¼ Jan 13 8½ Jan 11 38¼ Jan 7 14½ Jan 27 109¼ Apr 6	113 May 6 28 3/4 Jun 10 16 1/2 May 19 50 5/8 Apr 8 22 3/4 Jun 11 114 May 21	99% Aug 14 Apr 6% Jan 27% Oct 9% Jan 101 May	108 % Jan 24 % Dec 9 % Nov 39 Dec 15 % Dec 110 Dec
11 11½ °113½ 114 9¾ 10 °81 82 °71 72 31¾ 31¾ 11½ 11¼	11¼ 11¾ 11¾ 113½ 114 9½ 10 82 82 71 71 31½ 31¾ 11¼ 11¼	11 11¼ *113½ 114 9% 9% *81 82 70 70 31¼ 31½ 10½ 11	10% 11% 113½ 9¾ 9¾ 82 82 70 70 32 32 10% 10½	11 11½ °113½ 114 9¾ 10½ 82 82 70 73 32 32 10½ 10½	11½ 11¼ •113½ 114 9¾ 10⅓ •82 90 73 73 •32 32¾ 10½ 10½	3,600 10 6,100 110 720 1,300 3,800	McLellan Stores Co	No par No par No par	6 ½ Jan 13 101 Feb 24 6 Jan 4 67¾ Jan 9 60 Jan 15 27 Feb 9 4% Jan 2	113½ Jun 7 113½ Jun 9 10¾ Apr 6 89 Feb 26 76 Mar 4 32¼ Jun 2 11¾ May 29	5% Jun 94 Apr x5% Nov 64% Oct 65 Dec 20% Jun 4% Dec	7¼ Jan 108 Jan 7¼ May 77 Mar 72 Feb 32 Jan 6 Oct
*38% 39 *26½ 27½ 33% 33% 8¼ 8½ 25% 25½ 31 31%	39 40 ¼ 26 ½ 26 ½ 33 ½ 33 ¾ 8 ¼ 8 % 25 % 25 % 30 31 %	39 39 28 28% *33% 33% 8 8% 24 25% 30% 31	*38% 39% *271/4 28 *331/8 337/8 81/8 81/8 241/4 243/4 307/8 313/8	39½ 39½ *27 27½ *33½ 33% 8½ 8½ 25 25 x118 120	x38¾ 39 28 28¼ 33½ 33¾ 8 8 24½ 25 *118 119%	520 700 1,000 2,500 5,700 280	5% conv 1st preferred. Merch & Min Trans Co Mesta Machine Co Miami Copper Mid-Continent Petroleum. Midland Steel Prod	5 5 5 10	25 Jan 4 25% Jun 3 26 Jan 13 5% Jan 4 18% Jan 6 20% Jan 7 106% Jan 4	40 ¼ May 29 32 ¾ Mar 1 34 ½ Apr 6 9 ¾ Apr 8 25 ¾ Jun 2 31 ¾ Jun 7 120 Jun 2	22 ¼ Jun 21 Apr 24 Dec 5 Apr 12 ¼ Mar 16 ¼ May 88 ¼ Apr	29 Oct 33½ Oct 30½ Jan 7½ Jan 19½ Dec 23½ Oct 108½ Nov
120 120 72½ 72½ °109 °113 7¾ 8 °89 91½ °19 19¼	120 120 72¾ 72¾ *109¼ *113 *7¾ 7¾ *88 89 19¼ 19¼	120 120 72½ 72½ 109 109¼ *113 7½ 7½ 88 88 19¼ 19¼	120 120 71¾ 71¾ *109 *113 7½ 8¼ 89 89 18¾ 19⅓	x30½ 30% 72 72 *109 *113 8 8% *89 91½ 18¾ 19	30½ 30½ 72 72 *109 113 113 8 8 89 89¼ 18¾ 18¾	,2,900 700 100 40 .18,400 600 1,500	8% cum 1st preferred Minn-Honeywell Regu 4% conv pfd series B 4½% preferred series 6 Minn Moline Power Impl. \$6.50 preferred Mission Corp	No par 100 100 100 100 1 No par	58 Feb 8 107 Feb 19 109 Apr 14 3 Jan 2 64% Jan 7 13% Jan 13	76¾ May 6 110 Apr 21 113½ Feb 4 8¾ Jun 10 92½ May 10 20½ Mar 30	35 ½ Jan 103 ½ Jan x107 % May 1 % May 57 ½ Jun 8 % Apr	59½ Dec 108 Oct 111 Oct 3½ Dec 67 Mar 14¾ Nov
2% 3 9¾ 10 25% 26 88¾ 88¾ °116 117 °117½ 120 °112 114	2% 3 9½ 9¾ 26¼ 26¼ 88% 88¾ *116 116% *117½ 120 *112 114	2% 3 9¼ 9½ 26¼ 26¼ 88¼ 88¼ 116% 116% *117½ 120 *112 114	2% 2% 9% 9½ 26¼ 26¼ 88¼ 88¼ *116 116% *117½ 120 *112 114	2 <sup>3</sup> 4 2 <sup>7</sup> 6 9 <sup>1</sup> 6 9 <sup>3</sup> 6 26 <sup>1</sup> 4 26 <sup>1</sup> 4 88 88 116 <sup>3</sup> 4 116 <sup>3</sup> 4 *117 <sup>1</sup> / <sub>2</sub> 120 *113 114	2 <sup>34</sup> 2 <sup>76</sup> 9 9 <sup>14</sup> 26 <sup>36</sup> 26 <sup>36</sup> 88 88 116 <sup>34</sup> 116 <sup>34</sup> 120 113 114	4,500 7,900 1,300 1,300 40	Mo-Kan-Texas RR. 7% preferred series A. Mohawk Carpet Mills. Monsanto Chemical Co. \$4.50 preferred. Preferred series B. \$4 preferred series C.	100 10 No par	3% Jan 2 3% Jan 4 17½ Jan 12 84 Mar 19 115 Jan 2 116 Jan 20 108¼ Jan 2	3% Mar 4 11% Apr 6 26% Jun 11 90% Feb 10 119 Mar 19 121 Apr 29 114 Mar 10	1% Jan 12% Feb 66 May 110 May 112 May 102% Apr	1% Oct 4% Oct 18 Oct 91 Jan 117% Feb 120 Oct 110% Jan
47% 48 °36 38 25¾ 26% 17 17 °17¾ 18 °29⅓ 30	47% 48 36 36 25% 27% 16% 16% 17% 18 *29% 29%	47% 47% 35% 35% 24% 25% 16% 16% 17% 18 29 29%	46% 47¼ °34 35% 24 25% 16% 16% 17¾ 18 °29¼ 29%	x46 <sup>1</sup> / <sub>2</sub> . 47 <sup>1</sup> / <sub>4</sub> <sup>9</sup> 34 36 <sup>24</sup> / <sub>2</sub> 25 <sup>1</sup> / <sub>2</sub> <sup>16</sup> / <sub>2</sub> 16 <sup>1</sup> / <sub>2</sub> <sup>17</sup> / <sub>6</sub> 18 <sup>29</sup> / <sub>4</sub> 29 <sup>7</sup> / <sub>6</sub> <sup>6</sup> / <sub>2</sub> 6 <sup>1</sup> / <sub>2</sub>	46½ 47 °33¾ 35½ 23¾ 24% 16½ 16¾ °17¾ 18 '29% 29% 6¾ 6½	9,000 400 23,160 2,300 1,500 600 3,300	Montg Ward & Co Inc	No par 50 No par 5	33 ¼ Jan 14 31 ½ Jan 8 13 Jan 5 9 ½ Jan 7 11 ½ Jan 12 21 ½ Jan 8 2 ¾ Jan 2	48½ Jun 4 37 Mar 3 27% Jun 7 17 Jun 5 18% Apr 7 31 Mar 29 7 Jun 3	23 ½ Apr 28 ½ Dec 12 ½ Dec 6 ¼ Jan 9 % Apr 20 ½ Aug 2 Sep	34½ Dec 48½ Mar 29% Mar 11 Oct 12% Nov 25% Jan 3¼ Jan
6% 6% *72½ 73 *20% 21 68% 68% 114½ 115 10% 10½ 43 43	6½ 6¾ 72½ 72½ 20¾ 20¾ 67¾ 67¾ °114½ 115¼ 10 10¾ °42 45	6% 6½ 71½ 71½ 20% 21 66½ 66½ 66½ 114¾ 115½ 9% 10¾ 42 42	6½ 6½ °72 75 °20% 21 67 67 °114½ 115% 10½ 10¼ °42 43	*72 75 *20% 21 67 67 *1.14½ 115¼ 10½ 42 42 42	°72 75 20% 20% 67 67¾ °114½ 115 9% 10% °42 44	70 220 800 20 15,300	Mullins Mfg Co class B	No par No par No par 100	53 Jan 7 15 Jan 5 62 Apr 13 112 Jan 25 5½ Jan 2 34½ Jan 12	73 May 29 22 Mar 29 68¾ May 14 116 Apr 21 10¾ Jun 4 44 Feb 27	50 Jan 11½ Jan 49 May 108¾ Sep 4¾ Jan 30½ Jun	63 Feb 17 Dec 69% Jan 113 Dec 6% Nov 39% Feb
*1% 1½ 13% 14% 38 38 16% 16%	136 136 1436 1536 38 38 1634 17	*13% 1½ 133% 145% 37¼ 37½ 16% 16%	1% 1% 14% 14½ 37¾ 37¾ 16½ 16%	1½ 1¼ 14 14¾ 37½ 37½ 16% 16¾	11/4 11/4 135% 14 *37 373/4 163% 163/4	500 109,900 140 4,200	Nabco Liquidating Co Nash-Kelvinator Corp Nash Chatt & St Louis_ National Acme Co	100	1% Feb 5 6% Jan 2 23% Jan 2 15% Jan 4	1% Feb 11 15% Jun 7 40% Apr 29 19% Apr 1	1 Dec 3% Jan 16½ May 13½ May	3 ½ July 7 Oct 29 ½ Nov 19 % Oct
10 1/4 10 1/4 11 1/2 11 1/2 12 1/2 12 1/2 21 3/4 22 **168 172 **19 1/2 20 1/4	9 <sup>3</sup> 4 10 11 11 <sup>1</sup> / <sub>4</sub> 12 <sup>1</sup> / <sub>4</sub> 12 <sup>3</sup> / <sub>6</sub> 21 <sup>5</sup> / <sub>6</sub> 22 °168 172 19 <sup>3</sup> / <sub>2</sub> 19 <sup>1</sup> / <sub>2</sub>	9½ 10 *10¾ 11½ 11½ 12½ 21½ 22 *168 172 19¼ 19¾	9% 10% 11½ 11½ 117% 12 21% 22 °168 171 °19½ 1934	9% 10 °10¾ 11½ 12¼ 12¼ ×21¾ 21% 169 169 °19½ 20½	10 10 *11 % 11 ½ 11 ¾ 11 ¾ 21 ¾ 21 ¾ *168 172 20 20	5,200 700 2,300 8,600 100 500	Nat Automotive Fibres Inc 6% conv preferred National Aviation Corp. National Biscuit Co. 7% preferred Nat Bond & Share Corp.	10 5 10 100 No par	5¼ Jan 2 8¼ Feb 3 8½ Jan 7 15¾ Jan 2 162 Jan 7 17 Jan 4	10¾ May 20 11% May 20 13¾ May 4 22 Jun 3 173 Apr 24 20¾ Apr 7	3 Apr 5% Jan 6% May 13 May 140 May 12% Apr 3% Jan	5¼ Nov 8% Dec 9% Oct 16½ Oct 166½ Jan 16% Dec 5% Nov
934 976 27½ 27½ 14¼ 1436 20¼ 2036 13½ 1334 *10 11 32¼ 32½	9 34 10 27 27 ½ 13 % 14 ¼ 20 ¼ 20 ½ 13 36 13 ½ °10 11 32 36 32 %	9 1/4 9 1/8 27 27 1/4 13 1/2 13 3/4 19 7/6 20 3/6 13 1/4 13 3/6 10 11 31 3/4 32 3/4	9% 9% 27¼ 13% 13% 19% 20% 13¼ 13¼ 13¼ 13¼ 13¼ 13¼ 13¼ 13¼ 13¼ 32 32½	5½ 5¾ 26½ 26% 13% 13% 19% 20½ 13 13 ½ 10 11 32 32½	9½ 9% 26¼ 26½ 13% 14 20 20¼ 13¼ 13½ *10 11 32¼ 32½	10,800 2,700 3,300 7,500 3,500	National Can Corp. Nat Cash Register National Cylinder Gas Co. Nat Dairy Products National Dept Stores 6% preferred Nat Distillers Prod.	No par No par No par	5 ¼ Jan 5 18 ½ Jan 4 9 ½ Jan 4 14 ½ Jan 2 6 ½ Jan 13 9 ¼ Mar 16 x25 ¼ Jan 14	10 Jun 7 28 1/8 May 27 14 3/4 May 10 21 May 27 14 1/8 May 26 10 1/4 May 27 32 1/8 Jun 7	11 Jan 6% Sep 12% Apr 4% Jan 8% May 17% Apr	20 Dec 9¾ Dec 15¾ Aug 7¾ Nov 9½ Nov 26 Sep
25¼ 25¼ 11½ 11¼ 86 86 18½ 18¾ 169½ 169½	25¼ 25¼ 10% 11¼ 86 86 18¼ 18½ 170 170	25% 25% 10% 11% 86 86% 17% 18% 169 169	*24 ½ 25 10 % 11 *85 ½ 87 ¼ 17 % 18 ¼ *167 ½ 170	*24½ 25% 11 11 86½ 86½ x17¾ 18 170 170	25 25 10% 10% 86 86½ 17½ 17¾ 170 170	12,000 310 11,400 350	Nat Enam & Stamping National Gypsum Co \$4.50 conv preferred  National Lead Co 17% preferred A	No par1No par10	17½ Jan 15 6 Jan 12 70¼ Jan 4 14 Jan 2 160 Jan 13	25% Jun 8 11¼ Jun 4 87 Jun 2 19¼ May 27 171‰ Apr 10 145 Feb 13	14 ¼ Mar 3¾ Apr 60 Jan 11% Apr 145 May 129 Mar	18 Nov 6% Dec 72 Mar 16% Jan 168 Jan 146 Jan
*144½ 146½ 21¼ 21¼ *32¾ 33¼ 6¾ 7½ 61¾ 62 14½ 14¾	*144½ 147 20¼ 21⅓ 32⅓ 33 7 7¼ 62 62¾ 14⅓ 14⅓ *27¼ 28	144½ 144½ 20½ 20% *32¾ 34 65% 7 62 62% 13¾ 14½ *27 28	*145½ 147½ 20¾ 21 33¾ 33¾ 6¾ 6% 61½ 62 14 14¼ 27 27¼	*145½ 147½ 21 21½ 34 34 6¾ 6¾ 62 62 14¼ 14¾ 27 27¼	*144% 147 *20% 21 *33¼ 34% 6% 6¾ 62 62 14¼ 14¼ 28 28¼	10 1,500 500 66,900 3,000 7,500 900	hat Mall & St'l Cast Co National Oil Products Co National Power & Lt National Steel Corp National Supply (The) Pa \$2 conv preferred	No par No par 25	137 Jan 6 14% Jan 13 30% May 8 2% Jan 2 52 Jan 5 5% Jan 2 14% Jan 4	22 May 27 36 Jan 4 7¼ Jun 7 62% Jun 7 15% May 28 28½ Jun 2	13¼ Dec 29¼ Apr 1½ Apr 43¾ May 4 May 9¾ Jun	17% Mar 36 Nov 3% Jan 54 Oct 6% Jan 16% Feb
77% 77% *86 88 6% 7 9 9% 13% 13% 22% 22%	77% 78 *86 87 6% 6% 6% 8% 9¼ 13½ 13% 22½ 22½	77½ 77½ 87 87 6½ 6½ 8% 9½ 13 13 22½ 22½	77½ 77½ °86 86¾ °6½ 6% 9 9½ 13¼ 13¼ 21% 21%	76 76½ 86 86 6½ 6¾ 9⅓ 9⅓ 13¾ 13¾ °22 22¾	76 76¾ 86¾ 86¾ 65% 6¾ 87% 9 13½ 13½ *22 22¾	1,050 130 2,200 3,900 1,800	†5½% prior preferred. †6% prior preferred. National Tea Co. Natomas Co. Nehi Corp. Neisner Bros Inc.	No par	57 Jan 5 62 Jan 2 2¾ Jan 2 6 Jan 5 9⅓ Jan 7 16 Jan 4	80 ¼ Jun 1 88 Jun 2 7½ May 8 10¼ Apr 5 13% Jun 1 23 May 29 89% May 27	45% May 51 May 2% Mar 4% Oct 5% Mar 11 Jan 70% May	63 Peb 70 Feb 4 Oct 9 % Feb 9 % Dec 17 Dec 75 % Sep
*89 94 *49 49 % *109 ½ 110 33 ½ 33 ½ 15 % 16 ¼ 18 % 19 101 % 101 ¼	*89 94 49% 49% *109% 110 *32% 33% 15% 16 18% 18% 101 101	*89 94 *49 52 *109½ 110 *32 % 33½ 15½ 15¾ 18½ 18% 100¾ 100¾	*89 94 *49 52 *109½ 110 *32% 33 15½ 15¾ 18½ 18% *100½ 101	33 33½ 15½ 15¾ 18¼ 18¾ 101 101	89 89 *49 50 *109½ 110 33¼ 33% 15¾ 15% 18½ 18% 101 101	20 100 10 1,000 5,200 3,600	43/4 conv serial preferi Newberry Co (J J)	No par 100 10 1	74% Jan 4 37 Jan 11 106% Mar 31 26% Jan 2 1.0½ Jan 12 17% Jan 2 95% Jan 7	49% Jun 7 112½ Jan 30 37½ Apr 8 16% May 29 21% Mar 30 102 May 6	28 Apr 104 Mar 22½ Apr 7¼ Apr 15% Dec 93½ Dec	39 1/4 Dec 110 1/2 Dec 30 1/4 Peb 11 2 Jan 20 7 Jan 109 1/2 Jan 32 1/4 Feb
*43 43% 18% 18%	41 43 18% 18¾ es see page 2223	40 40 18 18 <sup>1</sup> / <sub>4</sub>	°40 41 18 18 <sup>1</sup> / <sub>4</sub>	40 40 ¼ x17¾ 18	39 39½ 17% 17¾	1,200 48,600	New York Air Brake New York Central	No par	27½ Jan 2 10% Jan 12	44 ¼ May 29 20 May 5	23% May 6% Jun	32 % Feb 12 % Oct

The column   Property   Propert	Saturday	Monday	LOW AND HIGH	SALE PRICES Wednesday	Thursday	Friday	Sales for	STOCKS NEW YORK STOCK		e January 1	Range for Year	1942
10	June 5 # per share 22½ 22½ 58 58½ 23¼ 23¼ *9½ 11 *24½ 26½ 119½ 120 *115 *51¾ 52¼ 1½ 1% 3¾ 4½ *1½ 1% 3¾ 4½ *181 181% *116¼ 117½ 15% 15% 55½ 55½ 12½ 12¾ *100 16% 16% *115 116 *19% 20½ *38 39½ 5½ 5¾ *40 42	June 7 \$ per share 21% 56 58 58 23½ 24% •9½ 11 •23½ 26½ 120 120 •115 50¼ 51¼ 1½ 1% 4½ 4¼ •18 1 23 23% •36¾ 37½ 180¼ 181 117½ 118 15½ 15% 56 56 55½ 55½ 12% 12% •99¾ 16½ 12% •99¾ 16½ 115 20 20½ 39 39 5¾ 5¾ •41 41½	June 8 \$ per share 20½ 21½ 55 56 24% 24½ °9½ 10¾ 23½ 24% 119% 120 °115	June 9 \$ per share 21 21 55% 56 23 24% 99½ 10% 24 26% 118 118 *115 50% 52¼ 11% 1½ *3¾ 4 11½ *3¾ 4 11½ *3¾ 23¼ 36¾ 37 180½ 180½ *117½ 118½ *15¼ 15½ *55¼ 57½ *54¼ 56½ 12 12¼ *100 103 15% 15% *15 116 19% 19% *37 39 5¾ 5¾ *41 43	\$ per share  21½ 21%  56¼ 57  22½ 23  10¾ 10%  24½ 24½  119 119¾  115  52¾ 53½  1¾ 1½  115  123¾ 23  37 37  180½ 180¾  117½ 118½  15% 15½  56 57½  55 55¼  12¼ 12¼ 12¼  100 100½  15¾ 15%  115%  15%  15%  15%  15%  15%  15%	\$ per share  21 % 21 % 55 % 57  *22 % 22 % 10 % 11 24 ½ 24 ½ 118 118 ½ 118 118 51 52 1 % 4  *1 1 1 1 % 4 22 % 22 % 22 % 22 % 22 % 22 % 22 %	2,400 6,800 1,600 500 200 370 10 2,230 11,800 6,500 100 5,800 700 650 40 14,300 100 700 8,500 28,700 20 5,000 20	N Y Chic & St. Louis Co  6% preferred series A  N Y C Omnibus Corp	11 Jan 27 31 ½ Jan 27 31 ½ Jan 27 47 4 ½ Jan 5 47 6 ½ Jan 4 47 16 ¾ Jan 2 50 63 ½ Jan 7 50 101 Jan 22 00 28 ½ Jan 2 00 1½ Jan 2 1½ Jan 4 1 20 ½ Jan 14 1 20 ½ Jan 14 1 20 ½ Jan 5 50 162 ½ Jan 2 00 113 Jan 5 10 9¾ Jan 5 10 9¾ Jan 5 50 48 ½ Jan 5 50 48 ½ Jan 5 50 48 ½ Jan 5 50 9½ Jan 2 21 10 7 Jan 2 21 16 ½ Jan 2 21 17 Jan 2 21 16 ½ Jan 19 50 36 Jan 6 21 Jan 19 50 36 Jan 6 21 Jan 14 50 31 Jan 15	24 % May 20 64 % May 20 26 May 22 12 Apr 26 27 Apr 22 120 Jun 4 118 Jun 11 53 ½ Jun 10 2 ½ Mar 1 1 1% Mar 3 26 % May 7 37 Jun 8 183 ½ May 19 118 Jun 7 16 ½ May 10 56 ¼ Jun 4 56 Jun 8 14 ¼ Apr 8 100 May 25 18 % May 6 115 ½ May 27 20 % May 17 20 % May 17 20 % May 17 45 Feb 15 5 % Jun 7	\$ per share  11½ Jun 35 Dec 10¼ Jan 4 May 12¾ Apr 60½ Dec 80 May 23¼ Dec	17% Feb 51 Feb 15% Jan 6% Dec 16% Dec 110 Feb 109 Feb 34 Sep 4 Oct 303% Jan 116% Sep 11% Nov 52% Jan 123 Jan 14 Jan 8% Nov 110% Sep 17% Dec 38 Mar 35% Dec 34 Oct
11	18 % 18 % 45 44 7	18 % 18 % 46 % 47 79 % 7% 86 87 10 % 21 % 21 % 149 ½ 150 % 37 % 55 57 ½	17½ 18 46½ 47 7½ 7¾ 736 *87 90 10¼ 10¼ 20¾ 21¼ *149½ 150 *35 37½ *55 57½	17% 18% 47 48 7% 7% 87 90 x9½ 9½ 20% 21 *149½ 150 *35 57½	18¼ 18½ 49 50¼ 7¼ 7½ 88½ 89½ °9% 9¼ 21 21½ 149½ 149½ °35 37½ °55 57½	18% 18% 49% 7¼ 7% 89 89% 9¼ 9¼ 20% 20% 149½ 150 37 ½ 55 57½	23,400 5,400 6,900 240 700 3,600 10	Ohio Oil Co	ar 11½ Jan 13 ar 29½ Jan 6 -6 3% Jan 2 00 69 Jan 2 ar 3½ Jan 2 ar 15% Jan 8 00 142 Jan 5 -5 28½ Jan 15 ar 46 Jan 22	19 ¼ May 8 50 ¼ Jun 10 8 ¼ May 22 90 Mar 4 10 ‰ Jun 7 21 ¾ Jun 2 151 Mar 19 38 Apr 8 56 Apr 24	6% Apr 17 Jan 2½ Jan 59 Jan 2% Apr 11½ Mar 132 Mar x16% Apr 42 Jun	12% Dec 30% Dec 6% Jan 79 Jan 4% Jun 17% Dec 143% Sep 27% Dec 48 Mar
	11½ 11½ 14% *46 47% 23 23 *14% 14% 28% 28% *41% 41½ 26% 26% 107 107 154 154 154 15 *5½ 5% *15¼ 16 *15¼ 4 4% 33% 33% *10¼ 10¾ *111 111½ 3½ 3% 44¾ 44% *105 27½ 27% *29 31 2½ 2½ 21% 5½ 26% 27 58 58 89 89% 8½ 8% 3¼ 3¼ *40½ 41½ *16½ 17 *109½ 30% 30¾ *24½ 25 55¾ 6% *5¾ 6% *5¾ 6% *5¾ 6% *5¾ 6% *5¾ 6% *1% 15 *38 ½ 38½ *24½ 25 9% 9% 7% 8 24½ 25 9% 9% 7% 8 24½ 25 9% 9% 7% 8 24½ 25 9% 9% *10½ 117 *10¾ 10¾ *25 *45½ 45½ 83 84 *25½ 25¾ 89¾ 90 *110 112 *17 *10¾ 10¾ *26 *6% 6% *6% *6% *6% *6% *6% *6% *6% *6% *6% *	11 % 11 ½ 46 48 48 48 41 41 41 42 52 42 44 41 41 42 55 42 56 42 56 42 57 42 56 42 56 42 56 42 56 42 56 42 56 42 56 42 56 42 56 42 56 66 66 66 66 66 66 66 66 66 66 66 66	11	10% 11% 46% 23 23 14% 14% 28% 29 41% 41% 41% 28% 29 111 153 ½ 154 44% 33 ½ 34 100 ¼ 100 ¼ 110 ¾ 111 3 ¼ 3 ¼ 3 ¼ 3 ¼ 3 ¼ 3 ¼ 3 ¼ 3 ¼ 3 ¼	10% 10% *45* 10% *45* 22½ *14% 14% 28% 29% *41 42 *153 154½ *153 154½ *4% 4¾ 34¼ 35½ *10½ 4½ *10% 10%	10% 10% *44 47 22 22% *14% 15 29¼ 29½ 41½ *155 154 *155 154 *155 154 *155 154 *16% 16½ *100 10% *110 ½ 111 *3% 3¾ 4½ *5* *105 26½ *29 31 *2 2 *31 31% *18½ 18½ *5% 5½ *27 27½ *57¼ 57¼ *90 91½ *5% 5½ *27 27½ *57¼ 57¼ *8½ *3% 3½ *40 41 *17 17 *109½ 27 *29¾ *3% 3½ *40 41 *17 17 *109½ 29¼ *5½ *5½ *5½ *5½ *5½ *5½ *5½ *5½ *5½ *5½	830 1,220 5,100 700 1,900 260 130 9,000 100 38,600 27,200 300 450 4,000 800 3,500 4,700 3,900 3,500 4,700 3,900 3,900 3,900 3,900 3,900 1,300 200 4,100 200 1,800 500 600 200 3,600 1,800 500 1,800 20,400 500 90 90 90 90 1,300 1,3	Pacific Coast Co  1st preferred No p 2d preferred No p 2d preferred No p Pacific Finance Corp (Cal) Pacific Gas & Electric Pacific Ltg Corp No p Pacific Mills No p Pacific Mills No p Pacific Telep & Teleg 1 †6% preferred 1 Pacific To Consol'd Corp Pacific Western Oil Corp Pacific Western Oil Corp Pachand Motor Car No p Pan American Airways Corp Pan-Amer Petrol & Transp Panhandle Fast P L 5.60% pfd_10 Panhandle Prod & Ref Paraffine Cos Inc No p 4% conv preferred 1 Paramount Pictures Inc Park & Tilford Inc Park & Tilford Inc Park Rust Proof Co No p Parker Rust Proof Co No p Parker Rust Proof Co No p Parino Mines & Enterprises Penick & Ford No p Penn Coal & Coke Corp Penn-Dixie Cement No p Penn Gl Sand Corp No p Penn Gl Sand Corp No p Penn Gl Sand Corp No p Pennsylvania RR Peoples Drug Stores Inc Peoples G L & C C (Chic) 1 1 Peoria & Eastern Ry Co 1 1 Peoria & Eastern Ry Co 1 1 Peoria & Eastern Ry Co 1 1 Petroleum Corp of America Petroleum Cor	6 % Jan 6 23½ Jan 5 3 14¼ Jan 13 10 10 Mar 15 23¾ Jan 5 3 13 14 19 Jan 25 17 33 Jan 4 19 Jan 25 17 33 Jan 4 19 Jan 25 17 33 Jan 4 19 Jan 2 17 ½ Jan 2 17 ½ Jan 16 10 10 10 10 Jan 2 11 10 Jan 2 11 1½ Jan 12 11 1½ Jan 12 11 1½ Jan 12 11 1½ Jan 12 11 1½ Jan 13 18 18 18 Jan 6 19 Jan 13¼ Jan 6 19 Jan 2 11 ½ Feb 9 10 13¼ Jan 6 11 3¼ Jan 6 10 10 9 Feb 3 18 19 Jan 27 17 18 18 18 18 18 18 18 18 18 18 18 18 18	13¼ Apr 29 50½ May 20 25½ May 20 25½ May 20 16⅓ Jan 20 29¾ Jun 11 41⅓ Apr 28 28% May 24 1155 Jun 11 156 May 8 6⅓ May 10 17% Apr 6 5 Apr 8 35⅓ Jun 11 10⅓ Jun 2 112¼ Apr 17 3⅓ May 19 45 Jun 11 105 May 21 27% May 10 30⅓ May 27 2¾ Apr 8 32 May 20 19⅓ May 22 6⅓ May 6 60⅓ Mar 4 91⅓ Jun 1 9 Mar 3 3¾ Mar 26 17¾ May 11 18⅙ May 18 18⅙ May 10 26⅙ May 11 18⅙ May 18 29¾ Mar 20 46⅙ Apr 6 86⅙ Apr 8 10 Jun 4 8 Jun 2 29¾ Mar 29 46⅙ Apr 6 86⅙ Apr 8 29¾ Mar 29 46⅙ Apr 6 86⅙ Apr 8 29¼ May 10 29¼ May 18 50 Apr 26 7¼ May 10 117¾ Jun 4 12 Jan 29 92⅙ May 10 20 Jan 8 7¼ May 10 59 May 3 9 Mar 30 7¼ Jun 5 15¾ May 10 59 May 3 9 Mar 30 7¼ Jun 5 15¾ May 10 15¼ May 11 16⅙ May 12 26 May 13 17¼ Apr 6 16⅙ Mar 29 16⅙ May 12 21¼ Mar 1 22¼ Mar 1 22¼ Mar 1 22¼ Mar 29 16¼ Jun 1 40¼ Jun 3 17¼ Apr 5 13 Jun 1 22¼ Mar 3 13¾ May 20 61⅓ Jun 1 40¼ Apr 6 10¼ Apr 6	4½ Apr 16% Apr 9¼ Apr 9¼ Apr 12½ Apr 13¾ Jan 11¼ Apr 12½ Jan 11¼ Apr	6% Oct 25% Oct 16 Oct 16 Oct 16 Oct 17 Nov 244 Nov 19 Oct 101 Jan 148½ Nov 4 Nov 9 Oct 27 Dec 8% Jan 106½ Dec 2% Oct 17 Jan 2% Dec 101 Nov 17½ Oct 17 Jan 29½ Dec 17½ Mar 11% Nov 29% Oct 60 Dec 4 Sep 2 Jan 11% Aug 108½ Feb 25% Nov 23¼ Jan 47½ Dec 17½ Jan 51¾ Feb 25% Jan 51¾ Feb 25% Jan 51¾ Feb 25% Jan 51¾ Feb 25% Jan 6½ Dec 6½ Jan 51¾ Feb 25% Jan 51¾ Jan 51¾ Feb 25% Jan 6½ Jan 51¾ Jan 51¾ Oct 6¼ Jan 6½ Jan 6½ Jan 6½ Jan 6½ Jan 6½ Jan 6½ Jan 10½ Mar 110 Nov 9 Jan 51¾ Oct 6¼ Jan 6½ Oct 6½ Jan 6½ Oct 6½ Jan 6½ J

Column   C	NEW YORK STOCK RECORD											
The content of the	June 7	Tuesday June 8	Wednesday June 9	Thursday June 10	June 11	the Week	NEW YORK STOCK EXCHANGE	Lowest Highest	Year	1042		
The color of the	17½ 17% *107½ 108 103¾ 104¼	17¼ 175% 108 108 103¼ 103½	17% 17% x106½ 106½ x102¼ 102½	17½ 17% 107 107 *102½ 102%	17% 18 107¼ 107¼ 102¾ 103	15,000 500 900	Pure Oil (The)	11 Jan 14 19¼ May 4 104¾ Feb 3 109 Mar 16 92½ Jan 2 104¼ Jun 7	7 Apr 90½ May 80½ Jun	11½ Dec 106½ Dec 92% Dec		
Section   Sect	131/2 131/2	131/2 131/2	131/2 131/2	*13% 13%	*131/2 131/4	600	Quaker State Oil Ref Corp10	10¼ Jan 4 13¾ Apr 6	8% Mar	10% Ons		
1	69 ¼ 69 ½ *100¾ 101 9 9 97 96 97 29 % 29 % 14 ¼ 14 ¼ *29 ½ 29 % 19 ¾ 20 % 33 ¼ 33 ¼ *29 30 5 ½ 5 ½ 75 75 57 ½ 58 ¾ *9 ½ 10 18 % 18 % 18 % 19 % *77 ¾ 78 ¼ *17 % 18 ¾ *101 101 ½ 83 83 ½ 17 % 11 ½ *93 94 ½ 10 ¾ 11 ½ *93 94 ½ 10 ¾ 11 ½ *93 94 ½ 10 ¾ 11 ½ *93 94 ½ 10 ¾ 11 ½ *93 94 ½ 10 ¾ 11 ½ *93 94 ½ 10 ¾ 11 ½ *93 94 ½ 10 ¾ 11 ½ *93 94 ½ 10 ¾ 11 ½ *93 94 ½ 10 ¾ 11 ½ *93 94 ½ 10 ¾ 11 ½ *93 94 ½ 10 ¾ 11 ½ *93 94 ½ 10 ¾ 11 ½ *93 94 ½ 10 ¾ 11 ½ *93 94 ½ 10 ¾ 11 ½ *93 94 ½ 10 ¾ 11 ½ *93 94 ½ 10 ¾ 11 ½ *94 ½ 10 ¾ 11 ½ *95 96 ½ *96 ½ *96 ½ *96 ½ *96 ½ *96 ½ *97 97 ½ *97 97 ½ *98 ½ *98 97 98 ½ *99 99 99 99 99 99 99 99 99 99 99 99 99	69 % 69 % *100 % 101 *9 % 9 % 94 95 % 94 95 % 29 29 % *14 14 % 29 % *19 % 29 % *19 % 29 % *5 ½ 5 % *75 76 58 58 *9 ½ 10 *19 19 % 18 % 18 % 77 % 78 58 58 9 ½ 9 % \$17 ½ 17 % *99 % 102 *80 84 *8 % 90 91 *67 ½ 69 *11 ½ 12 ½ *93 % *90 91 *67 % 69 *11 ½ 12 ½ *93 % *90 91 *66 % *10 % *31 % *36 38 *11 % *16 16 % *8 % *9 9 *26 26 % *16 ½ 17	68% 69%  100% 101  9% 9% 94 94% 29 29 14¼ 14½ 29¾ 29%  19½ 20 32½ 32½ 29½ 30 25½ 55% 75 58½ 55% 10 10 10 19 19 x18% 18% 26 69 12½ 12½ 93½ 83% 89 89 89 89 89 89 12½ 12½ 93½ 10¾ 31½ 31½ 36 38 10% 11¼ 16 16¾ 88% 9 26 26 17 17	*** *** *** *** *** *** *** *** *** **	68 % 68 % 1010 % 9 % 9 % 9 % 9 % 9 % 9 % 9 % 9 % 9 %	2,200 37,100 780 780 11,800 800 2,100 1,400 200 650 200 200 18,500 300 170 2,500 19,200 400 8,600 100 140 7,000 270 3,000 10,400 20 18,300 300 900 1,600 3,500	\$3.50 conv 1st preferred No par r\$5 preferred B No par Radio-Keith-Orpheum 1 1 16% conv preferred 100 Raybestos Manhattan No par Rayonier Inc 1 \$3 preferred 25 Reading Company 50 4% 1st preferred 50 4% 2d preferred 50 Real Silk Hossery 5 Preferred 100 Reliable Stores Corp No par Reliance Mfg Co 10 Remington-Rand 1 Preferred with warrants 25 tRensselaer & Sara RR Co 100 Reo Motors, Inc 1 Republic Steel Corp No par 6% conv preferred 100 15½% preferred 100 15½% preferred 100 15½% preferred 100 15½% preferred 100 Reynolds Metals Co No par 5½% conv preferred 100 Reynolds Metals Co No par 5½% conv preferred 100 Reynolds Spring 1 Reynolds (R J) Tob class B 10 †Common 10 Richfield Oil Corp No par Roter Dental Mfg No par Roan Antelope Copper Mines Ruberoid Co (The) No par Rustless Iron & Steel Corp 1	59 Jan 4 69% Jun 4 92 Mar 16 100% Apr 30 3½ Jan 2 10% Jun 1 54¼ Jan 7 99 Jun 1 21 Jan 2 29% Jun 7 11¼ Jan 7 14¾ Jun 7 26½ Jan 6 30 Jan 28 14¾ Jan 2 22% May 5 26¾ Jan 20 34¼ Mar 30 22¾ Jan 22 30 Jun 5 3⅓ Jan 14 5¾ Jun 2 20 Jan 8 75 Jan 25 20 Jan 8 59 Jun 9 6 Jan 5 10 May 27 14¼ Jan 4 20 May 6 12 Jan 20 19¾ Jun 5 69¼ Jan 4 79 Mar 19 42⅓ Jan 4 79 Mar 19 42⅓ Jan 4 58⅙ Jun 3 4¼ Jan 2 19¼ Apr 6 95¼ Jan 6 101¼ May 24 73¼ Jan 6 101¼ May 24 73¼ Jan 13 98 Feb 18 64⅓ Jan 7 70 Feb 20 7¼ Jan 2 12⅙ Jun 10 80 Jan 7 93¾ Jun 1 5½ Jan 2 12⅙ Jun 10 80 Jan 7 93¾ Jun 1 5½ Jan 2 12⅙ Jun 10 80 Jan 7 93¾ Jun 1 5½ Jan 2 12⅙ Jun 10 80 Jan 7 93¾ Jun 1 5½ Jan 2 12⅙ Jun 1 5½ Jan 2 12⅙ Jun 2 7¼ Jan 2 12⅙ Jun 1 5½ Jan 2 12⅙ Jun 2 7¼ Jan 2 12⅙ Jun 7 9 Jan 8 17¼ May 4 5% Jan 2 9¾ May 8 20½ Jan 7 26⅙ Jun 7 11⅙ Jan 7 26⅙ Jun 7 11⅙ Jan 6 18 May 29	46 1/2 Mar 88 Apr 2 Apr 34 1/2 Jan 15 1/2 Jan 23 1/2 Jan 23 1/2 Jan 39 Jan 11 Apr 6 Dec 10 1/2 Mar 7 1/2 May x55 Mar 38 1/2 Jan 28 Jun 70 Dec 4 1/2 Jun 78	59% Dec 90 Dec 3% Dec 3% Dec 54% Dec 22 Dec 26% Feb 15% Nov 23% Sep 3% Nov 23% Sep 3% Nov 22 Dec 7½ Pec 16 Dec 13 Dec 71% Dec 19 Jan 100% Mar 86% Jan 86% Jan 85% Oct 129% Mar 74 Jan 85% Jan 85% Jan 85% Jan 85% Jan 85% Jan 9% Nov 21% Dec 22 Dec 21 Dec 22 Dec 23 Dec 24 Dec 25 Dec 26 Dec 27 Dec 27 Dec 27 Dec 28 Dec 29 Nov 5% Dec 19 Jan 86% Jan 85% Jan 85% Jan 85% Jan 85% Jan 85% Jan 85% Jan 85% Joc 21% Jan 9% Nov 6% Nov 21% Dec 21% Jan		
*125 127½ *125 1	1% 1% 1% 1% 1% 1% 1% 1% 8 8 9% 8 8 9% 104 42 42 1 111 113 10 10 10 35 12 36 4 103 104 42 42 115 115 115 115 115 115 115 115 115 11	1% 1% 1% 1% 1% 1% 10 10 10 10 10 10 10 10 10 10 10 10 10	1%   1%   1%   1%   1%   1%   10%   34%   35   103%   10	34         18           1%         14           66%         7           68%         7           68%         7           68%         7           68%         42%           113%         10%           10%         10%           103         103%           42%         42%           113         11           11%         1%           110         111           11%         1%           25         25%           3%         4%           77         78           15%         15%           15%         15%           15%         15%           15%         15%           15%         15%           15%         15%           15%         15%           15%         15%           15%         15%           10%         10%           10%         10%           10%         10%           11%         13           26%         26           10%         11           39%         39%	74	4,500 8,700 5,100 5,100 5,100 2,800 6,000 1,000 4,200 2,800 5,600 9,100 6,000 700 210 4,500 100 5,400 130 5,300 6,000 700 22,000 700 22,000 700 330 160 9,400 2,800 7,000 3,700 37,500 4,500 1,000 4,800 3,700 37,500 4,500 1,000 4,800 3,700 3,800 3,800 3,000 4,300 4,	### 10018-San Francisco	## Jan 6	Jan  Jan  Jan  Jan  Jan  Jan  Jan  Jan	1/2 Sep 10 Sep 10 Sep 10 Jan 110 Jan 110 Jan 110 Jan 110 Jan 110 Jan 110 Jan 111 Dec 11 Sep 11		
20¾ 21⅓ 3½ 3%		Monday June 7  **per share* 17½ 17% *107½ 108 103¾ 104¼ 20 20¼  13½ 13½  11¾ 13½  11¾ 13½  11¾ 13½  11¾ 19¾ 99¼ 96 69½ *100¾ 101 95 99¼ 129½ 29% 14¾ 14¾ *29½ 29% 14¾ 19¾ 20% 33¾ 33¾ *29 30 5½ 5½ 75 75 45 84 *9½ 10 18% 18% 19% *77¾ 78¼ 588 58 9 91 101 101½ 83 8% 9 *91 10 18% 18% 19% *77¾ 78¼ 586 68% 11¾ 11½ *93 94½ 10¼ 11¾ 11½ *93 94½ 11¼ 11½ *93 94½ 11¼ 11½ *13 10 10 10 10 13 16½ 11¼ 11½ *13 10 1	Monday   June 8   \$ per share   171/2   171/6   108   108   108   103   104   103   104   103   103   104   103   103   104   103	Monday   June 3   Fer share   Sper share	Nonday   June 7   June 8   June 9   June 10   June 10   June 9   June 10   June 10	New York	New YORK STOC	New York STOCK RECORD	Low   ADD   Hight   Male   File   F	NEW YORK STOCK RECORD		

1	NEW YORK STOCK RECORD										
Saturday June 5	Monday June 7	LOW AND HIGH Tuesday June 8	H SALE PRICES Wednesday June 9 \$ per share	Thursday June 10 \$ per share	Friday June 11 \$ per share	Sales for the Week Shares	STOCKS NEW YORK STOCK EXCHANGE	Lowest	e January 1 Highest \$ per share	Range for Year Lowest	
34 ¼ 34¾ 32 32¼ 8 8 %	34 % 34 % 31 % 32 7% 8 %	34 34½ 31 31% 7¾ 7%	34 34% 31½ 32½ 7% 7%	34 34 32 1/4 32 5/8 8 8	33½ 34¼ 31¾ 32¼ 7% 7%	4,000 12,300 4,600	Swift International LtdNo pa Sylvania Elec Prod's IncNo pa Symington-Gould Corp	29 Jan 8 22% Feb 8	35½ Apr 22 34 May 27 8½ May 20	19 % Mar 15 % Aug 3 % Aug	29 ¼ Nov 25 ½ Dec 5 ¼ Jan
77% 8  *42 1/4 43  *4 1/2 47%  13 13 1/4  51 1/2 51 1/6  57% 6  41 41  13 7% 14  12 1/2 12 1/2  25 1/2 25 1/2  *9 1/6  0 41 1/6 42 1/2  *6 3/6 7  80 80  8 1/2 8 1/2  46 1/4 46 1/4	8 8 42¼ 43 4½ 4½ 13 13¼ 49¾ 51 5¾ 5¾ 40¼ 40¾ 12¼ 12¾ 24¾ 25¼ 8¾ 9¼ 41¾ 42½ 6½ 7 81 42½ 8¾ 45 8¾ 44 45 46 46 46 46 46 46 46 46 46 46 46 46 46	9794 8 42 ½ 42 ¼ 4 ½ 45 45 12 ½ 13 49 ½ 50 ¾ 5 % 40 ¾ 13 ¾ 13 ¾ 13 ¾ 13 ¾ 12 12 ¼ 24 24 ¼ 9 9 41 % 41 % 6 ½ 7 82 ½ 82 ½ 8 % 8 % 44 ¼ 45	*73/4 8 *42 1/4 43 *4 1/2 4 7/4 12 7/6 13 50 50 5/6 5 5/6 5 7/6 40 7/6 41 13 5/6 13 7/6 12 1/4 12 3/6 24 1/6 24 1/2 *9 1/6 9 1/6 84 84 84 84 84 84 44 1/2 45	8 8 42 4 42 14 4 12 12 8 12 78 51 51 76 53 6 41 41 36 13 6 13 76 12 14 12 12 24 8 25 14 0 14 9 14 41 34 41 34 66 16 67 8 8 3 4 8 3 4 45 12 45 3 4	*8 8 ¼ *41 ½ 43 45a 45a 125a 123¼ 51 ¼ 51 % 57a 63a 41 133a 133¼ 12 ¼ 12 ¾ 24 % 9 ½ 9 ½ 41 ½ 42 *6 ¼ 6 % *80 83 ½ 28 % 45 ¾ 45 ¾ 45 ¾	700 40 500 2,400 14,500 25,800 3,600 9,900 10,100 1,700 1,200 170  70 5,800 470	Talcott Inc (James)	35 Jan 2 3 Jan 9 5 834 Jan 8 4176 Jan 2 345 Jan 2 3642 Jan 13 834 Jan 5 744 Jan 7 644 Jan 12 35 Jan 6 52 Jan 8 52 Jan 8 52 Jan 6 4 Jan 7	8 Mar 30 45 Apr 3 5 1/4 Mar 16 13 1/4 May 29 51 1/6 Jun 10 6 1/4 Jun 10 14 1/4 Jun 10 14 1/4 Jun 2 28 1/2 Apr 1 11 1/4 May 29 13 1/4 Apr 12 7 1/4 Apr 27 84 1/4 Jun 1 49 May 27	4 Apr 32 Apr 1 % Mar 7 % May 30 Apr 2 Apr 28 Apr 5 May 4 ½ Apr 7% Jan 5 Sep 34% Nov 2 % May 41 Jan 3 % Apr 30 Apr 30 Apr 30 Apr 30 Apr 30 Apr 5 May 4 ½ Apr 7 % Jan 5 Sep 34 Nov 2 % May 4 Day 1 Jan 3 % Apr 3 % Apr	5¾ Nov 35 Nov 4 Oct 9% Jan 42¼ Dec 3% Nov 37½ Oct 8½ Dec 8½ Dec 24% Oct 9¼ Jan 42 Jun 3 Mar 52½ Dec 4¾ Jan 3 Mar 52½ Dec
6 1/6 6 1/6 12 1/6 12 1/6 12 1/6 12 1/6 12 1/6 12 1/6 12 1/6 12 1/6 12 1/6 12 1/6 12 12 12 12 12 12 12 12 12 12 12 12 12	5% 6 12 12 33 33 2% 3 23 24½ 13% 14 100¾ 101¾ 31¾ 32 47¾ 48½	*534 6 *11½ 12 32½ 32½ 234 2½ *23½ 24 13½ 13% 100½ 101 31¼ 31% 47% 48	5% 5% 5% 11½ 12 *32 32% 2% 2% 24 24% 13½ 13% x101 101 x30% 48 48	5% 5% 12 12 32% 32% 32% 32% 32% 36% 13½ 13% 100 100½ 30 30% 48 48½	5% 5% 12 12 32% 32% 32% 32% 32% 33 3 3 25% 25% 25% 100 100 ½ 30 ½ 30 % 48 ½ 48 ½	3,500 300 600 7,200 2,900 5,300 1,240 3,900	Third Avenue Transit Corp. No part Thompson (J R) 20 Thompson Prods Inc. No part Thompson Starrett Co. No part S.50 cum preferred. No part Tide Water Associated Oil 16 154.50 conv preferred. No part Timken Detroit Axie. 10 Timken Roller Bearing. No part Timken Roller Bearing. No part Timken Roller Bearing.	8 ½ Jan 4 26 ¼ Feb 5 1 ½ Jan 2 16 Jan 4 9 ¾ Jan 12 9 4 ½ Jan 4 28 ¼ Jan 2	6¾ May 24 12¼ Apr 24 33½ Jun 4 3 Mar 18 26¾ Jun 10 14¾ Apr 1 103½ May 26 34¾ Mar 31 49¾ Jun 2	2 % July 5 % Jun 17 % July 11 Mar 8 % Jan 8 Jun 85 Mar 22 May 31 % May	3% Sep 9% Dec 27% Jan 1% Nov 15% Nov 10% Feb 97 Dec 34% Jan 43% Jan
9 9 21% 21% °15% 16 4 4% 4 44 *89% 89% 9 9/2 20% 21 31% 31% 9 9 75% 75% 75% 10% 11%	9 9 % 22 22% 15 15 ½ 4 ¼ 89 ½ 89 ½ 89 ½ 9 ½ 9 ½ 9 ½ 11 21 % 31 % 9 9 ½ 74 75 % 11 11 %	9 9 2134 2234 1442 1576 376 446 8842 8942 9 9 2046 2146 3156 3134 8858 9 73 7342 11 1148	9 9 21½ 22 •14% 15½ 4 4 •88½ 89½ •834 9 20% 21¼ 31¾ 31¾ 8¼ 8¾ 73½ 73¾ 11⅓ 11⅓	87/8 9 22 22½ °143/8 15½ 4 4 89 89 8½ 8½ 213/8 215/8 31.3/4 32¼ 8½ 8½ 74 74 11¼ 113/4	9 9 1/a 22 1/4 22 3/4 15 1/2 16 1/4 3 7/a 4 *88 1/2 89 1/2 *8 1/2 9 21 3/a 21 3/a 32 1/4 32 1/2 8 3/4 9 1/4 75 76 3/4 11 3/a 11 3/a	8,100 4,900 700 5,900 60 1,400 20,700 4,600 2,500 990 13,500	Transamerica Corp Transcont'l & West Air Inc Transue & Williams St'l No par Tri-Continental Corp 46 preferred No par Truax-Traer Corp No par 20th Cen Fox Film Corp No par 51:56 preferred No par Twin City Rapid Tran No par 7% preferred 100 Twin Coach Co	15 ¼ Jan 27 11 ¼ Jan 5 17 ¼ Jan 8 69 Jan 6 6 ½ Jan 4 12 ‰ Jan 7 25 Jan 7 4 ‰ Jan 5 67 Jan 5	10 1/4 May 5 23 1/4 May 19 16 1/4 Apr 6 4 1/4 May 8 90 May 25 9 1/4 May 10 32 1/2 Jun 11 9 1/4 Jun 11 16 1/4 Jun 11	4 Jan 7% May 8% Jan 86% Jun 5% Jun 7% Jan 19% Jan 1% Jan 21% Jan 5% May	6% Dec 18% Dec 12% Mar 2% Nov 71 Nov 7% Aug 16 Oct 26% Nov 78% Nov 78% Nov
*54 1/4 55 11 1/4 11 19/6 85 1/2 85 1/2 *116 117 *112 3/4 113 113 14 20 1/2 20 1/6 99 1/4 99 1/2 88 88 27 1/2 27 1/8 39 1/4 39 1/4 *113 1/4 1/4 *113 1/4 1/4 *113 1/4 1/4 *113 1/4 1/4 *113 1/4 1/4 *113 1/4 1/4 *113 1/4 1/4 *113 1/4 1/4 *113 1/4 1/4 *113 1/4 1/4 *113 1/4 1/4 *113 1/4 1/4 *113 1/6 *13 1/	55 1/4 55 1/4 113/6 113/6 113/6 113/6 113/6 20 20 1/6 27 1/6 38 4 99 1/2 88 88 4 27 3/4 27 113/6 28 28 3/4 21 21 1/4 21 113/6 28 28 3/4 21 21 1/4 21 113/6 28 28 3/6 31 1/6 27 1/6 8 5/6 5/6 5/6 113/6 12 1/6 113/	55 56 11 14 11 1/2 84 % 85 *116 117 *112 1/2 113 1/4 19 % 20 98 1/2 99 1/4 87 % 88 27 34 27 1/6 37 % 28 1/4 27 % 28 1/4 *20 /2 21 *113 1/4 11 3/4 *2 17 % 28 1/4 *2 1/4 2 5 1/2 *3 1 3 3 *1 1/6 1 3 3 *1 1/6 1 3 3 *1 1/6 1 3 3 *1 1/6 1 2 *1 1 1 1 1/2 *1 1 1 1 1 1 1 1 1 *1 1 1 1 1 *1 1 1 1	54 54 34 114 11 1/2 184 84 84 84 116 117 112 113 113 14 19 1/2 20 98 14 99 14 88 88 15 27 1/2 28 37 37 13 113 1/2 27 1/2 28 20 20 34 113 14 13 14 27 168 1/2 69 24 1/2 25 1/2 13 17 1/2 13 17 1/2 13 18 8 15 7 1/2 59 85 8 84 31 3 1 3 1 9 7 1 1/4 7 1 1/2 85 8 8 84 112 1/2 112 1/2 112 1/2 112 1/2 25 1/2 5 1/4 5 5 6 5 3 4 11 3/4 11 3/4 96 1/4 96 1/2 17 17 1/2 180 181 8 1/2 18 1 8 1 8 1/2 18 1 8 1 8 1/2 18 1 8 1 8 1/2 18 1 8 1 8 1/2 18 1 8 1 8 1/2 18 1 8 1 8 1/2 18 1 8 1 8 1/2 18 1 8 1 8 1 8 1 8 1 8 1 8 1 8 1 8 1 8	54 ½ 54 ½ 11 ¼ 11 ½ 84 % 84 ½ *116 117 *11.2 ½ 99 99 ¼ 87 ¾ 88 27 ½ 28 37 ¾ 38 113 ½ 13 ½ 27 % 28 ¾ *20 20 % *13 ½ 13 ½ 27 % 28 ¾ *20 30 ¾ *13 ½ 13 ½ 27 % 28 ¾ *20 30 ¾ *13 ½ 13 ½ 27 % 28 ¾ *20 30 ¾ *13 ½ 13 ½ 27 % 28 ¾ *20 30 ¾ *14 ½ 59 % 60 ¾ *24 ¾ 26 13 ¼ 17 ¼ 7% 7% 59 60 87 8 8 ¾ *11.2 ¼ 11.2 ¼ 25 ¼ 25 ¾ 11.3 ¼ 12 96 ¾ 96 ¾ 11.2 ¼ 12 ¼ 25 ¼ 25 ¾ 11.3 ¼ 12 96 ¾ 96 ¾ *1 ¼ 12 *1 ¾ 12 *1	54½ 55 11½ 11¼ 83¾ 84½ 816 117 11½ 11¾ 19½ 20 97½ 99 88 88 27¼ 27¼ 37½ 38 113 113½ 27% 28¼ 20 20½ 114 11¼ 69 69 25 26 1¾ 1¼ 30 30¼ 13¾ 13¾ 7½ 7¾ 60 60 60 854 8¾ 31¼ 32 71¼ 72 88% 8¾ 112¼ 112¼ 25¾ 26 11½ 11½ 25¾ 26 11½ 11½ 25¾ 26 11½ 11½ 25¾ 26 11½ 11½ 25¾ 26 11½ 11½ 25¾ 26 11½ 11½ 25¾ 26 11½ 11½ 25¾ 26 11½ 11½ 25¾ 26 11½ 11½ 25¾ 26 11½ 11½ 25¾ 26 11½ 11½ 25¾ 26 11½ 11½ 25¾ 26 11½ 11½ 25¾ 26 11½ 11½ 25¼ 26 11½ 11½ 25¼ 26 11½ 11½ 25¼ 26 11½ 11½ 25¼ 26 11½ 11½ 25¼ 26 11½ 11½ 25¼ 26 11½ 11½ 25¼ 26 11½ 11½ 25¼ 26 11½ 11½ 25¼ 26 11½ 11½ 25¼ 26 11½ 11½ 25¼ 26 11½ 11½ 25¼ 26 11½ 11½ 25½ 25½ 25¼ 25¼ 25¼ 20¼ 120¼ 120¾ 23¾ 24¼ 2½ 23¾ 24½ 23¾ 23¾ 23¾ 23¾ 23¾ 23¾ 23¾ 23¾ 23¾ 23¾ 23¾ 23¾ 23¾ 23¾ 23¾ 23¾	1,900 25,800 7,500 7,500 6,100 2,100 11,700 10,300 600 10,100 200 35,900 27,700 33,100 2,800 350 11,100 11,000 10,900 2,000 4,600 2,700 2,400 2,700 2,400 2,700 2,400 2,700 2,400 2,700 2,400 2,700 2,400 2,700 2,400 2,700 2,400 2,700 2,400 2,700 2,400 2,700 2,400 2,700 1,400 2,000 4,600 1,500 3,700 3,700 3,700 3,700 3,500 13,100 1,000 1,500 3,500 13,100 1,000 2,000 35,800 2,100 2,300 2,300	Under Elliott Fisher Co	8 Jan 2 79 Jan 13 113 Jan 5 105% Jan 2 15% Jan 8 80% Jan 2 79% Jan 6 24% Jan 8 25% Jan 6 93% Jan 4 17% Jan 20 16 Jan 8 109% Jan 2 55% Jan 16 16% Jan 7 16 Jan 8 109% Jan 2 17% Jan 16 16% Jan 7 16 Jan 4 2% Jan 17 38% Jan 4 5% Jan 4 26% Jan 2 103 Jan 4 4% Jan 6 3% Jan 2 103 Jan 4 4% Jan 6 3% Jan 2 9% Jan 2 9% Jan 2 173 Jan 19 5% Jan 19	56 Jun 8 1134 Feb 26 8636 May 27 x118 Apr 29 114 May 6 2034 Jun 2 10034 May 26 8934 May 18 2244 May 18 2244 May 18 2244 May 18 114 Jun 1 694 Jun 1 x26 Jun 3 244 May 10 844 Jun 20 355 Apr 8 7244 Jun 10 945 Jun 4 11244 Jun 7 27 May 5 55 Apr 8 7244 Jun 10 1844 May 4 9634 Jun 10 1844 May 4 9634 Jun 10 1844 May 26 1814 Apr 17 934 Mar 25 43 Mar 26 1814 Apr 17 934 Mar 25 43 Mar 26 1814 Apr 8 734 Apr 8 10 375 May 25 41 Jun 2 4442 Jun 10 375 May 25 41 Jun 2 94 Jun 10 376 May 27 976 Mar 10 59 Apr 6 12034 May 27 70 Mar 10 59 Apr 6 12034 May 27 29 Apr 5 46 Mar 4	28% Jan 7% Sep 58 Apr 108 May 100% Mar 10 May 63% Jan 74% Jun 21% Aug 23% Jun 89 Apr 7% Apr 9% Mar 104% Mar 37 May 16 Jan 11 July 4% Apr 13% Aug 3% Mar 25% Jun 93% Mar 25% Jun 93% Mar 11% Apr 2% Sep 2% Apr 7% Apr 6% May 4% Apr 2% Apr 2% Apr 2% Apr 34% Jan 31% Jun 93% Mar 11% Apr 2% Apr 2% Apr 2% Apr 4% Apr 2% Apr 34% Apr 24% Apr 24% Apr 25% May 45% Apr 46% May 47% Apr 58 Apr 44% May 107% Jun 15% Apr 58 Apr 44% May 107% Jun 15% Apr 39% Mar	46 Dec 9 14 Jan 83 Dec 113 14 Nov 108 Jan 16 15 Dec 85 14 Nov 81 14 Feb 30 Feb 936 Jan 104 14 Jan 2034 Dec 17 Oct 18 Dec 18 Sep 35 Feb 72 14 Jan 16 16 Oct 4 16 Feb 5 10 Oct 18 Dec 106 14 Jan 16 14 Dec 16 14 Jan 16 14 Dec 17 14 Dec 18 Dec 18 Dec 19 18 Dec 106 19 Jan 16 19 Oct 18 Dec 19 18 Dec 106 19 Jan 16 19 Dec 107 Dec 108 Jan 16 19 Dec 17 Peb 11 14 Jan 16 19 Jan 17 Jan 18 Oct 18 Dec 19 19 Dec 19 19 Dec 19 19 Dec 19 19 19 Dec 19 19 19 19 19 19 19 19 19 19 19 19 19 1
3% 3% 27% 27% 478 81 18% 70 70 70 4159 160 170 1/2 174 1/6	3¼ 3% 25% 27% 80 80 19 19 70 70 160 160 *168½ 174%	3¼ 3¼ 2½ 2¾ °77 82 18¼ 18¼ 70 70 °160 °168½ 174%	3¼ 3¼ 2% 2% •77 82 18½ 18½ •68½ 70 •160 •168 171¾	3½ 3½ 258 258 277 82 18½ 18½ 70 71¼ *160 171½ 172	3¼ 3¼ 2½ 2½ *77 82 18½ 18½ 71½ 71½ *160 *168½ 174	6,900 100 800 340	United Stockyards Corp		3% Jun 2 2% Jun 1 80 Jun 7 20¼ Mar 30 71½ Jun 11 160 May 4 176 Feb 10	% May % Apr 34% May 12 July 41 May 142 Apr 147 Apr	1% Oct 1 Oct 60½ Dec 15% Nov 61 Oct 152½ Dec 169 Dec
18 1 1 56 56 21% 22¼ 4 22¼ 4 10% 11% 32½ 21¼ 117½ 118 41½ 42¾ 60½ 70 663 70 23¼ 23% 5 5 8 3 4 118 120 32 34¾ 31½ 31½ 31½ 102 105 114 150	18 1 54 55 ½ 21¾ 22¾ 10¾ 11½ 3 32 *117½ 118 *41¾ 42¾ *660½ 70 *63 70 23¾ 23¼ 4¾ 5 *58½ 59½ *118 120 *32½ 38¼ 38¼ *31 31¼ *102 105 *144 150	15 1 *52 ½ 54 21 ¾ 22 ¼ 10 ¾ 10 ¾ *31 ½ 32 *117 ½ 118 42 42 *66 ½ 70 *63 70 *63 70 *23 ¼ 23 ¾ 4 ½ 47 58 58 *118 119 31 ½ 31 ½ *37 ½ 38 ¼ 31 ¼ 31 ¼ *102 105 *144 150	1 *53 ½ 54 22 ½ 23 ¾ x10 % 11 *31 32 *117 ½ 118 42 % 42 % *60 ½ 70 *60 70 23 ¾ 23 ¾ 4 % 4 % 58 58 118 118 *31 ½ 33 36 ¾ 37 ½ 31 ½ 31 ½ 31 % *102 106 *144 150	18 18 18 24 34 4 11 11 11 14 32 32 12 18 42 34 42 44 660 1/2 70 °63 70 °23 1/2 23 9/4 5 5 53/4 59 63 °118 120 32 1/2 32 1/2 32 1/2 31 1/2 106 106 °144 150	7% 18 54¼ 55 23 23½ 10% 11 *32½ 33 *117½ 118 42% 42% *60½ 70 *63 70 23¾ 23¾ 5½ 5% 61½ 62½ *118 119 *32½ 34½ *36¾ 37¾ 31½ 31% *102 106 *144 150	270 16,100 3,000 500  1,100 17,700 3,700 40 60 300 1,900	Vadsco Sales         No par           Preferred         100           Van Addum Corp of Am         No par           Van Noiman Mach Tool         2.50           Van Raalte Co Inc         5           7% 1st preferred         100           Vick Chemical Co         5           Vicks Shreve & Pac Ry         100           5% preferred         100           Victor Chemical Works         5           Va-Carolina Chem         No par           6% div partic preferred         100           Va El & Pow \$6 pref         No par           Va Iron Coal & Coke 5% pfd         100           Virginian Ry Co         25           6% preferred         125           Vulcan Detinning Co         100           Preferred         100	115 Mar 15 1 41 Jan 7 51 Jan 22 57 Feb 15 23 Jan 3 2 <sup>1</sup> / <sub>4</sub> Jan 4 39 Jan 5 116 Jan 15 20 ½ Jan 14 27 Jan 14 29 ¼ Jan 2 80 Jan 8 1	43 Jan 4 62 May 4 67 May 6 26% Feb 15 5% Jun 10 63 Jun 10 63 Jun 7 34% Apr 29 38% Jun 7 38% Jun 7 38% Jun 7 38% Jun 7 38% Jun 8	% Jan 22 Jan 14 ¼ Jun 7 ¼ Jun 19 Mar 112 ¾ Jan 30 May 50 July 55 Sep 18 ¾ May 1 Jan 21 ¼ Jan 110 ¾ May 14 Jan 24 Apr 26 May 70 Jun 120 Mar	14 Sep 34 Dec 20% Jan 11½ Mar 26 Dec 116¼ July 42 Dec 55 Jan 60 Nov 25½ Jan 2% Oct 40¼ Oct 117¼ Dec 21½ Jan 29¾ Oct 96¼ Mar 138 Jan
32% 32% 11% 11% °26% 27 *106% 109 For footnotes	32% 33 10½ 11% 26½ 26% *105% 109 s see page 2223.	32¼ 32½ 11¼ 11¼ 26% 26% *106% 109	32 32¼ 11¼ 11¼ 26¼ 26⅓ •107 109	32 32 1/6 11 11 1/4 26 1/2 26 1/8 109 109	31½ 32 11¼ 11¼ 26½ 26½ *106% 110	2,900	Wabash RR preferred 100 Waldorf System No par Walgreen Co No par 41/4 % preferred with warr 160	7½ Jan 5 20% Jan 2	36 % Mar 29 11 % May 29 28 Apr 26 09 Jun 10	21% July 6% Mar 16 Apr 97% Jun	30% Jan 7% Nov 20% Nov 102% Oct

Saturday June 5	Monday June 7	LOW AND HIGH Tuesday June 8	SALE PRICES Wednesday June 9	Thursday June 10	Friday June 11	Sales for the Week	STOCKS NEW YORK STOCK EXCHANGE	Range Sinc	ce January 1 Highest	Range for Year Lowest	Previous 1942 Highest
9 ½ 9¾ 48¾ 48¾ 17¾ 18¾ 111¾ 129% 22½ 49 50 14¾ 15 82 82	\$ per share  9% 9% 49 49 17% 18 11% 12¼ 2½ 2¼ 49½ 20¼ 49½ 40% 82¾ 84	\$ per share  9 % 9 % 49 49  17 % 18  12 % 2 % 2 % 48 49 % 13 % 14 % 83 % 83 %	\$ per share 9 \( \frac{9}{4} \) 48 \( \frac{9}{4} \) 48 \( \frac{4}{4} \) 17 \( \frac{1}{2} \) 18 \( \frac{12}{4} \) 2 \( \frac{1}{4} \) 48 \( \frac{49}{4} \) 13 \( \frac{1}{4} \) 84 \( \frac{84}{4} \)	\$ per share 9 \( 4 \) 9 \( \) 48 \( \) 6 48 \( \) 6 49 \( \) 6 17 \( \) 17 \( \) 6 17 \( \) 6 11 \( \) 6 12 2 \( \) 6 2 \( \) 6 2 \( \) 6 49 \( \) 4 49 \( \) 6 14 \( \) 6 15 \( \) 8 85 86	\$ per share 9½ 9% 48% 49 17½ 17½ 11½ 12 2½ 2½ 49½ 14% 15% 85% 86¼	9,400 2,200 200 300 700 700 45,400 2,360	Par   Walworth Co	\$ per share 4% Jan 2 38% Jan 12 15% Jan 4 4½ Jan 5 % Jan 4 36 Jan 20 7% Jan 7 79 May 13	\$ per share 9% Jun 5 50% Apr 30 18% May 25 13 May 29 2% Mar 29 50% Jun 1 15% May 20 86% Jun 11	\$ per share 3½ Apr 31½ Apr 13½ Mar 2½ Jun ¾ May 16 Feb 4¼ Apr	5 per share 5 1/4 Nov 41 1/4 Nov 16 1/4 Oct 6 Nov 1 Nov 29 1/2 Nov 8 1/2 Dec 80 3/4 Oct
°29 31 21.76 21.78 °16.74 16.34 °24.34 25.78 5.76 5.76 23.78 24.76 °74 75	*29 29 ½ 21 21 ½ *16 16 ½ 24¾ 24¾ 5¾ 5¾ 5¼ 5¾ 24½ 24¾ *74 75	29 29 21 1/8 16 16 1/2 24 3/4 24 3/4 5 5/6 5 5/6 23 7/8 24 1/4 75	2834 29 ½ 21 2134 16 ½ 16 ½ 24 34 24 34 25 34 5 % 23 ½ 24 274 75	*28 \( 4 \) 29 \( \)21 \( \)4 \( 21 \)3 \( \)4 \( \)15 \( \)4 \( \)4 \( \)4 \( \)4 \( \)4 \( \)5 \( \)6 \( \)5 \( \)6 \( \)5 \( \)6 \( \)5 \( \)7 \(	28 <sup>3</sup> / <sub>4</sub> 28 <sup>3</sup> / <sub>4</sub> 21 <sup>3</sup> / <sub>4</sub> 21 <sup>3</sup> / <sub>4</sub> *16 <sup>1</sup> / <sub>4</sub> 16 <sup>3</sup> / <sub>4</sub> 23 <sup>3</sup> / <sub>4</sub> 24 25 <sup>3</sup> / <sub>6</sub> 23 <sup>1</sup> / <sub>4</sub> 75 <sup>1</sup> / <sub>2</sub> 75 <sup>1</sup> / <sub>2</sub>	300 700 100 1,100 1,400 3,500 400	Warren Fdy & Pipe	27 May 1 15½ Jan 4 12½ Jan 4 17½ Jan 5 2½ Jan 8 17% Jan 4 69 Jan 21	32% Apr 21 22 Jun 1 17½ Jun 2 24½ Jun 3 65% Apr 19 25½ Mar 29 76¼ May 19	24% Oct 13% Jun 12 Jan 11% Jan 13% Jan 15 May 59% May	39½ Jan 19 Feb 14 Oct 18 Nov 3 July 20¼ Jan x71½ Nov
16¼ 17 75 75 °84½ 85 °76 77 °116¼ 117½ 15¾ 15% °107½ 108 27¾ 28 5 5⅓ °9¾ 10⅓ 36⅓ 36½ 24⅓ 24⅓	16¾ 17½ °75 78 84¾ 85 75½ 77¾ °116¼ 117 15½ 15¾ 108 108½ 27¾ 28 5 5¼ 9¾ 36¾ 35¾ 36½ 23½ 24¼	16% 17½ °75 78 84% 85 76¾ 77 117 117½ °15½ 15¾ 15% 107% 107% 27½ 28 5 5 9½ 9¾ 35% 36 22¾ 23½	16 % 17 % 78 85 85 85 77 77 74 117 117 15 ½ 15 % 106 ½ 107 ½ 28 28 ½ 5 5 9 1/8 9 3/4 35 3/4 36 3/4 22 % 23 ½	17 17% 76½ 76½ 85 85 87 77½ °116½ 117 15% 15% 107½ 107¾ 28 28¼ 5 5 °9¼ 10 36% 36% 22¾ 23¼	17 17½  *76 78  85 85  77½  *116½ 117  15½ 15½  *106½ 107%  28 28¾  5 5  *9½ 10  36¼ 36½  22¾ 23¾	56,800 70 310 290 150 1,200 550 3,700 2,800 300 6,200 6,700	West Indies Sugar Corp         1           West Penn El class A         No par           7% preferred         100           6% preferred         100           tWest Penn Pr Co 4½% pfd         100           West Va Pulp & Pap Co         No par           t6% preferred         100           Western Auto Supply Co         10           Western Maryland         100           4% 2d preferred         100           Western Union Telegraph         100           Westinghouse Air Brake         No par	8% Jan 4 50% Jan 4 67% Jan 2 109 Jan 8 11% Jan 5 103 Jan 5 10 Jan 2 2% Jan 2 2% Jan 2 26% Jan 7 15% Jan 4	17½ Jun 7 78 Mar 10 91 Mar 17 80 Mar 19 119 Jun 3 16 Mar 29 109 May 22 28¾ Jun 11 6¼ Apr 5 11¼ Apr 3 38¾ May 12 24¾ May 29	7 1/2 Aug 34 Apr 41 1/2 Apr 36 Apr 102 May 10 1/2 Sep 97 Sep 12 3/4 May 2 Apr 4 1/6 May 23 1/4 Feb 13 1/8 May	10¼ Nov 91 Jan 104 Jan 93 Jan 113½ Jan 18 Feb 104½ Jan 20 Dec 3½ Jan 8¼ Jan 30 Oct 19¼ Feb
94% 95 °135½ 145 35 35¾ °28 28¾ °110 °56% 59½ °87 90 21½ 22¼ 63¼ 64 20 20	94 1/4 94 1/2 145 36 1/2 36 1/2 36 1/4 36 1/4 110 156 1/4 93 22 1/2 64 65 20 20	93 94 135½ 136 36 36 28 28 *110 56 56⅓ *86½ 91 22 22 64¾ 64⅙ *19½ 19⅙	94 94  134 136 36 36 4 28 28  110  53 ½ 57  86 ½ 91 21 % 22 65 65 19 % 19 %	94¾ 95½ 135 135 36½ 36½ 28¼ 28½ **110 **53½ 57 **86½ 91 21½ 22 64¾ 65 **19½ 19%	95 1/8 95 3/4 135 135 135 135 25 135	4,400 80 1,300 700 40 3,700 1,050 500	Westinghouse El & Mfg	81 Jan 2 120 Jan 5 31 Jan 12 26 Mar 4 106 ½ Jan 15 52 Mar 13 85 Jan 9 18 Jan 2 58 % Jan 5 15 Jan 14	97% Jun 1 136 Jun 3 36% Jun 7 291/4 May 5 1093/4 Jun 3 60 Apr 6 91 Apr 7 235% Apr 5 671/2 Apr 5	63% Apr 109 Aug 23 Apr 22 Mar 100½ Jun 42¼ Dec 80 July 17¼ Dec 58% Dec 12¼ July	83 Dec 127 Jan 32½ Dec 31½ Dec 31½ Cct 50 Apr 93 Jan 27¼ Fe 69½ Jan 15½ Dec
19% 19¾ 7% 7% 5 5½ 75 75 23½ 23½ 23½ 5 5½ 7% 7¾ 13¼ 13¼ 87½ 76½ 76½ 115½ 115½	19½ 20 /8 6¾ 7¼ 5% 5% *74 5% 5½ 5% *74 5½ 5¼ 5½ 7½ 12½ 12½ 12½ 8 8 /8 76½ 76½ 11¼ 11½ *116 —	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	x18 <sup>3</sup> / <sub>4</sub> 19 7 <sup>1</sup> / <sub>6</sub> 7 <sup>1</sup> / <sub>6</sub> 5 <sup>1</sup> / <sub>4</sub> 5 <sup>1</sup> / <sub>4</sub> 72 <sup>1</sup> / <sub>2</sub> 72 <sup>1</sup> / <sub>2</sub> 23 <sup>1</sup> / <sub>4</sub> 23 <sup>1</sup> / <sub>4</sub> 5 <sup>1</sup> / <sub>6</sub> 5 <sup>1</sup> / <sub>2</sub> 7 <sup>1</sup> / <sub>6</sub> 8 75 <sup>1</sup> / <sub>4</sub> 75 <sup>1</sup> / <sub>4</sub> 11 <sup>1</sup> / <sub>2</sub> 11 <sup>1</sup> / <sub>2</sub> *116	19 % 19 %  *7 7 ¼ 5 3 5 5 6 *70 75 *23 23 ¾ 5 ¼ 5 ½ 7 ¼ 7 ½ 12 % 12 % 8 8 % 75 ½ 76 ¼ 11 ½ 11 % *116	19 1/6 19 1/2 7 7/5 5 /6 5 /6 70 75 23 23 3/4 5 1/4 5 1/2 12 5/4 12 1/2 8 8 1/6 76 1/2 76 1/2 11 1/6 116	3,600 1,000 11,800 1,800 6,000 20,500 4,800 42,900 1,300	White Motor Co	13¼ Jan 2 3¾ Jan 5 25½ Jan 8 40 Jan 15 x20½ Jan 19 2¾ Jan 2 2½ Jan 2 8 Jan 6 4¼ Jan 2 57½ Jan 4 9 Jan 27 115 Jan 8	21¾ Mar 30 8 May 24 5% Jun 7 86 Apr 30 5% Jun 7 84 Apr 30 5% Jun 7 8¼ May 3 13½ May 27 8¼ Jun 7 77¾ May 10 11% Apr 6 115 Jan 8	12 Jun 3 Mar 1% Apr 40 May 15½ Apr 1½ Apr 1½ Apr 1% Aug 4% Apr 3% Sep 51 Sep 107½ Jun	15% Jan 5% Nov 3½ Jan 53 Jan 22¼ Jan 2% Dec 2¼ Occ 8¼ Dec 6% Jan 73% Jan 110½ Oct
21 1/4 21 5/4 40 5/6 22 3/4 23 136 145 145 152 54 155 57 101 101 101 101 101 101 101 101 101 10	*21¾ 22 39¾ 40½ 22¾ 23¼ *136 145 *116 132 *51½ 52¾ *56 56% 96 102 67½ 67½	*21 21% 40 40% 22 22½ *136 145 *124 132 52 52 55 56 *95½ 97 67 67	*21 22 39¾ 40¼ 21⅓ 23 *136 145 *124 132 *51½ 53 *55 56½ 97 97 *67 67¾	*21½ 21% 40¼ 40¾ 23 23½ *1.36 145 *124 126 *52 53 *55½ 56½ 97 97 67¾ 68	*21½ 22 40½ 40% 22¾ 23½ *136 145 128 128 *53 53½ 56½ 56½ *96 98 67¾ 68	800 7,700 4,500 	Woodward Iron Co	17½ Jan 9 30½ Jan 2 16½ Jan 20 112½ Feb 15 109 Feb 24 44¾ Jan 9 46 Jan 9 88 Jan 15 58½ Jan 4	23 ½ Mar 26 40 ½ Jun 11 24 ¼ May 7 140 Apr 5 128 Jun 11 56 ½ Jun 11 108 Apr 20 70 Mar 23	16% Dec 21½ May 14½ Jun 117 Nov 106 Nov 42½ Jun 44 Jun 80 Jun 39 Apr	24 Jan 31 Dec 21% Jan 125 July 117 Jan 57% Jan 104 Jan 62 Jan
					7	11	Y and the second	references and wife	entant rate		
*29 29¾ 17% 18⅓ *127 129 15 15¾ 37¼ 37% *90¾ 91 15¼ 15%	29 % 29 ½ 17 ½ 18 % *127 129 15 % 15 % 36 ¾ 37 % 90 ¾ 91 15 ¾ 16 %	*29 % 29 ¾ 17 17 % 127 ¼ 127 ¼ 14 ¾ 14 ¼ 14 ¾ 36 ¼ 36 ¾ 91 ¼ 91 ¾ 15 ¾ 16	**2834 29 17% 173% **1274 129 1436 1434 364 37 92 924 15% 16	28¾ 28% 17½ 17% 127¼ 127¾ 14¾ 14¾ 33 37 37¾ 92½ 92½ 16¼ 16¾	28% 29 17 17% 127% 127% 14% 14% 36% 37 92 92% 15% 16%	1,500 14,500 150 2,900 9,100 380 10,300	Yale & Towne Mfg. Co	21½ Jan 13 12½ Jan 2 418¼ Jan 12 7% Jan 4 30 Jan 6 62 Jan 4 9% Jan 2	30% May 10 18% Jun 5 131% Apr 6 15% Jun 4 39% Apr 6 92% Jun 9 16% Jun 7	15% Jan 10% Apr 111% Jan 5 Apr 28% Jun 78 Jan 7 May	23 ½ Oct 14 ¼ Nov 121 ½ Dec 7 ½ Nov 37 ½ Jan 87 Oct 12 ¼ Jan
E COL		150					<b>Z</b>				
31% 31% 4%	30% 31	29% 30	30 31 4% 4¼	31 1/4 32 1/2 4 1/8 4 1/6	32% 33%	7,700 6,400	Zenith Radio CorpNo par Zonite Products Corp1	19½ Jan 12 2 Jan 2	33 1/8 Jun 11 43/4 May 10	8% Feb 1% May	20 Dec 2% Jan

\*Bid and asked prices; no sales on this day. ‡ In receivership. a Deferred delivery. n New Stock. r Cash sale. s Special sales. x Ex-dividends. y Ex-rights. † Called for redemption. † Unit of trading reduced from 100 to 10 shares. △Name changed to Sinclair Oil Corp.

## Transactions at the New York Stock Exchange Daily, Weekly and Yearly

Week Ended June 11, 1943	Stocks, Number of Shares	Railroad and Misce Bonds			nent Bond
Saturday	732,950 1,212,820 1,077,520 807,560 904,900 840,510	\$4,074,000 8,443,500 11,067,000 10,479,400 8,611,000 8,953,500	471, 271, 313, 355,	000 2,10 000 31,00 000 2,00 000 3,00	00 8,916,600 00 11,369,000 00 10,794,400 8,969,000
Total	5,576,260	\$51,628,400	\$2,116,	\$53,10	\$53,797,500
		Week Ended	June 11 1942	Jan. 1	to June 11 1942
Stocks-No. of shares	5,	576,260	1,761,560	158,648,358	
U. S. Government	2,	\$53,100 116,000 628,400	\$59,400 2,031,000 26,226,700	\$1,405,300 61,368,200 1,797,395,800	\$4,639,800 67,050,500 961,611,200
Total	<b></b> \$53.	797.500 s	28.317.100	\$1,860,169,300	\$1 033 301 500

## Transactions at the New York Curb Exchange Daily, Weekly and Yearly

Week Ended June 11, 1943	Stocks (Number of Shares)	Domestic	Bonds (Pa Foreign Governmen	Foreign	Total
Saturday Monday Tuesday Wednesday Thursday Friday	206,755 327,815 304,415 224,165 290,335 253,365	\$422,000 540,000 765,000 575,000 938,000 838,000	\$13,000 140,000 49,000 18,000 272,000 81,000	\$11,000 4,000 18,000 13,000 16,000	\$435,000 691,000 818,000 611,000 1,223,000 935,000
Total	1,606,850	\$4,068,000	\$573,000	\$62,000	\$4,703,000
12 Street Inc Aller Cont.		Week En	ded June 11	Jan. 1 to	June 11
	4	1943	1942	1943	1942
Stocks-No. of shares		1,613,485	284,820	40,032,852	8,314,887
Domestic		\$4,068,000 573,000 62,000	\$2,738,500 171,000 6,000	\$107,842,000 7,881,000 596,000	\$82,190,500 2,190,000 462,000
Total		\$4,703,000	\$2,915,500	\$116,319,000	\$84,842,500

## Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow, Jones & Co.:

	- HUMBER	Bonds							
Date-	30 Indus- trails	20 Rail- roads	15 Utili- ties	Total 65 Stocks	10 Indus- trials	10 First- Grade Rails	Second Grade Rails	10 Utili- ties	Total 40 Bonds
June 5 June 7 June 8 June 9	143.08 141.82 141.44	36.69 36.22 35.95	20.33 20.12 20.00	49.36 48.87 48.67	107.34 107.47 107.41	100.75 100.80 100.51	66.79 66.06 65.32	110.81 110.91 111.01 110.95	96.42 96.31 96.06 96.09
June 10	141.49 141.68 141.44	36.11 36.12 35.79	20.16 20.25 20.27	48.77 48.84 48.69	107.45 107.40 107.47	100.56 100.51 100.52	65.41 65.65 65.37	110.95 110.94 110.97	96.12 96.08

## Bond Record «» New York Stock Exchange

FRIDAY - WEEKLY - YEARLY

NOTICE—Prices are "and interest"—except for income and defaulted bonds. Cash and deferred delivery sales are disregarded in the week's range, unless they are the only transactions of the week, and when outside of the regular weekly range are shown in a footnote in the week in which they occur. No account is taken of such sales in computing the range for the year.

The italic letters in the column headed "Interest Period" indicate in each case the month when the bonds mature.

BONDS New York Stock Exchange Week Ended June 11	Interest Period	Friday Last Sale Pri	or l	's Range Friday's & Asked	Bonds Sold	Range Sin January
U. S. Government			Lot	w High	No.	Low H
Freasury 41/4s1947-1952	A-0	113.14		4 113.14	2	113.6 114
Treasury 4s1944-1954	J-D		*104.3		-	105.3 106
Prossury 3%s1946-1956	M-8	7		1 107.23		
reesury 3%s1943-1947	J-D	-	*100.1	100.3	-	100.4 100
1943-1945	A-0			101	1	101.4 101
res i ry 3 1/48 1944-1946	4-0		*102.9	102.10	-	102.9 103
rea surv 3 %s1946-1949	J-D			4 106.16		106.6 106
reasury 3 %s1949-1952	J-D	100	*111	111.2 106.4 6 111.18 112.3 1 104.13 3 107.15	-	110.13 110
reagnry 3s1940-1948	J-D	-	*106.2	106.4	-	105.28 106
reasury 3s1951-1955	M-S	-	*111.1	6 111.18		110.6 111
reasury 2%s1955-1960		-	*112.1	112.3	-	109.9 112
reasury 2%s1945-1947	M-S	-	*104.1	1 104.13	-	104.5 104
reasury 23481948-1951	M-S	J. Care	*107.1	3 107.15	-	107.6 107.
reasury 23/481951-1954	J-D					100.10 100
reasury 2%s1956-1959	M-S					108.15 111
reasury 234s1958-1963	J-D		*111.1	3 111.15 3 111.15 112.2 104.9		108.21 111.
reasury 234s 1960-1965	* J-D		*112	112.2		108.26 111.
reasury 2½s 1948 reasury 2½s 1948	J-D		*104.7	104.9		
reasury 21/281948	M-S					100 100
reasury 21/2s1949-1953	J-D	-	*106.3	1 107.1		106 106.
reasury 21/281950-1952	M-S		*107.1	4 107.16 104.6	1-51	106.20 106.
reasury 21/2s1952-1954	M-S	Sugar-	104.6	104.6	- Contraction	103.24 104.
reasury 2½s1956-1958	M-8		*103.2	9 103.31 4 100.14	7.	104 104
reasury 21/281962-1967	J-D	100.14	100.1	4 100.14 8 100.18	2	100.10 100.
reasury 21/281963-1968	J-D	100.18				100.3 100.
reasury 21/281964-1969	J-D	100.15				100.6 100.
reasury 2 ½s1967-1972	M-S		*101	101.2 3 106.15	77	100.15 101. 104.30 105.
reasury 21/4s1951-1953	J-D	-	*106.1	102.8		101.25 101.
reasury 2 1/481952-1955	J-J		*102.6	7 106.29		106.23 106.3
reasury 21/481954-1956	J-D		*106.2	1 100.29		100.23 100.
reasury 2s1947	J-D			3 104.15 7 101.29		101.14 161
reasury 2s 1947 reasury 2s Mar 15 1948-1950 reasury 2s Dec 15 1948-1950	M-8	2100	0104.2	7 101.29 7 104.19 1 101.1 7 100.29		101.14 102
reasury 28Dec 15 1940-1950	J-D J-J		#100.3	101.15		100.26 100.
reasury 2sJun 15 1949-1951 reasury 2sSept 15 1949-1951	M-S		0100.3	7 100 20	=	100.14 100.
reasury 2sDec. 15, 1949-1951	J-D		0100.2	7 100.29		100.15 101.
March 1050-1059	M-8		9100.2	100.20	1000	100.10 101.
reasury 2sMarch 1950-1952	M-S	D	100.20	100.26 0 100.22 4 100.16	4	100.9 100.
1051-1055	J-D		*100.15	100.17	La bijesy	100.12 100.
1957-1955	I-D	1000	*104.30	100.16 100.17 105	V2000	103.16 103.
easury 2s 1951-1955 easury 2s 1953-1955 reasury 1¾s June 15 1948	J-D	0137 L	*100.2	7 100.29	X 12 542 943 (3	100.9 100.
deral Farm Mortgage Corp	9-2		100.2	100.23		TARREST STATE OF THE PARTY STATE
21/-	A-8		*101.31	102.1	0. 100 3	E JOHN THE PARTY THE
3 ¼61944-1964 3s1944-1949	M-N	25	*102.7	102.8		102.7 102.
ome Owners' Loan Corp-	ALL STREET	NAME OF BRIDE	100	45		
2s series A 1944-1952	M-N	7	*102.4	102.6		102.2 102.2
3s series A 1944-1952 11/4s series M 1945-1947	J-D	100000		101.11	STREET, STREET,	200
New York City	EMPERON IN				F-1867.741	
ensit Unification Issue-		100	106	1061/4	40	1031/4 1063
3% Corporate Stock1980	J-D	106	100	200 74	40	100 74 100 7
We maint	ain an ac					-1 #X

Foreign Securities

WERTHEIM & CO.
Members New York Stock Exchange
120 Broadway, New York Telephone REctor 2-2300

For footnotes see page 2228.

Teletype NY 1-1693

Agricultural Mtge Bank (Colombia)—	A		SPEED ROSE VALUE	Er July 10	A College State
△Otd sink fund 6s1947	P-A	-	*50		44 54
ΔGtd sink fund 6s1948	4-0		*50		46 54
Akershus (King of Norway) 4s1968	M-8		*62		=== ==
Antioquia (Dept) coll 7s A1945	3-J		21% 22%	9	151/2 24
ΔExternal s f 7s series B1945	1-7	22	22 1/8 22 1/2 21 1/8 22	7 3	15½ 24 16 24
AExternal s f 7s series C1945 AExternal s f 7s series D1945	3-7	Control of the Contro	21% 221/4	11	16 24 15 % 24
AExternal s 1 7s series D1957	A-0		21% 22%	13	151/4 234
AExternal sec s f 7s 2d series1957	A-0		22% 22%	5	16 23
△External sec s f 7s 3rd series1957	A-0	-	21% 21%	5	16 234
Antwerp (City) external 5s1958	J-D		*48 51		421/2 54
Argentine (National Government)—					
S f external 41/281948	M-N	100	99 1001/4	85	96% 100
8 f conv loan 41/251971	M-N	90	881/2 90	39	84 1/2 90
8 f exti conv loan 4s Feb1972	F-A	83%	80% 83%	115	78 % 84
8 f extl conv loan 4s Apr1972	A-0	20	80% 831/4	10	79 83
Justralia (Commonwith) 5s of '25_1955	J-J	92	89% 92	88	82 94
External 5s of 19271957	M-S	921/2	90 921/2	38	831/2 94
External g 4 1/28 of 19281956	M-N	88%	85 % 88 %	33	79 91
Selgium external 61/281949	M-S		*98 99		961/2 991
External s f 6s1955	J-J		*98 991/4		961/2 991
External 8 f 781955	J-D	-	99 1/8 99 1/8	3	97 100
ABrazil (U S of) external 8s1941	J-D	43 %	43 3/4 44 3/4	71	36% 53
ΔExternal s f 6½s of 19261957	A-0	411/2	40% 42	34	34 503
△External s f 6½s of 19271957	A-0	411/2	403/4 421/8	15	34 51
Δ7s (Central Ry)1952	J-D	411/4	411/4 411/2	11	341/2 511
Brisbane (City) s f 5s1957	M-S	==	89 1/8 89 1/8	3	87 917
Sinking fund gold 5s1958	F-A	881/2	861/4 881/2	2	83 893
Sinking fund gold 6s1950	J-D	. 94	931/4 94	14	87 94
Buenos Aires (Province of)—	M-S		*80		001/ 001
\( \text{\Lambda} 6s \) stamped \( \text{\Lambda} 1961 \) External s f 4\( \text{\Lambda} - 4\\ \text{\Lambda} s \) \( \text{\Lambda} 1977 \)	M-S	73%	711/2 74	72	92½ 92½ 68¾ 78¾
Refunding s f 41/4-41/281976	F-A	1378	721/2 74	39	691/4 76
External readi 4%-4%s1976	A-0		73 1/8 74	25	70 763
External s f 41/2-43/481975	M-N	78	751/2 78	43	711/4 783
3% external s f \$ bonds1984	J-J		601/2 601/2	9	481/2 601
anada (Dom of) 30-yr 4s1960	A-0		109 1/2 109 1/8		
10-year 21/281945	F-A	-	*100¾ 101½	10	107% 1097
25-year 37481961	J-3	1041/4	104 14 104 14	3	1001/2 1011
7-year 21/481944	J-J	10174	100 14 100 3	10	101% 105
30-year 3s1967	1-1	1011/2	101 1/2 101 1/4	26	100¼ 100¾ 97% 101¾
30-year 3s1968	M-N	101%	101% 101%	18	971/2 102
2½5Jan 15 1948	J-J	101%	101% 10214	10	101 1/2 102 1
38Jan 15 1953	1-3		103% 104	6	101 1/2 104 1/
3sJan 15 1958	1-3	103%	103% 104	31	100% 104
	11-11-11		A STATE OF THE STA		19/1/55/59/7
Carlsbad (City) 8s1954	J-J		*18 25	-	-
Chile (Rep) External s f 7s1942	M-N	==			20% 26
△7s assented 1949	M-N	221/8	21% 22%	29	18% 25%
ΔExternal sinking fund 6s 1960 Δ6s assented 1960	4-0	231/4	231/4 231/4	1	20% 26%
A Extl sinking fund to Teb 1000	4-0	021/	20% 22%	29	18% 25%
AExtl sinking fund 6sFeb 1961	P-A	23 1/4	23 74 23 74	1	20% 26
Agy external s f 6sJan 1961	1-3		21¼ 22⅓ 22⅓ 22⅓	25	18% 251
△6s assentedJan 1961	17			4	20 26%
AExtl sinking fund 6sSep 1961	M-S		221/8 21/8 221/4	11	18½ 25½ 20½ 25¾
A6s assented Sep 1961	y-8	21%	21% 22	24	20½ 25¾ 18¾ 25½

ne bonds mature.			CE AND THE REAL PROPERTY.	San San	
BONDS New York Stock Exchange Week Ended June 11	Interest Period	Friday Last Sale Pric	Week's Range or Friday's se Bid & Asked	Bonds Sold	Range Since January 1
Chile (Rep) (Continued)—  AExternal sinking fund 6s1962	A-0		Low High 23% 23%	No.	Low High 23 1/a 26
A6s assented 1962 AExternal sinking fund 6s 1963	A-0	21%	21% 22%	7	18% 25%
. Assented 1963	M-N M-N		22 22	6	20½ 26 18¼ 25½
△ Chile Mortgage Bank 6½s 1957 △ 6½s assented 1957	J-D	20%	21% 21% 19% 20%	17	19% 25 17% 24%
ΔSinking fund 6%s1961 Δ6%s assented1961	J-D		201/2 201/2	5	21 24 ½ 17 24 ¼
AGuaranteed sink fund 6s1961 A6s assented1961	4-0	Mil .	22½ 22½ 20½ 20½	6	20 24% 17% 24%
ΔGuaranteed sink fund 6s1962 Δ6s assented1962	M-N M-N		19 201/2	4	18½ 23½ 17½ 24%
△ Chilean Cons Munic 7s1960 △7s assented1960	M-S M-8	-	*181/8 19	MITTER Y	17½ 22¾ 16¾ 23
△Chinese (Hukuang Ry) 5s1951	J-D		23 23	5	18 231/4
Colombia (Republic of)— A6s of 1928—————Oct 1961	A-0	631/2	621/4 631/2	8	52 631/2
A6s of 1927 Jan 1961 3s external s f \$ bonds 1970	J-J 4-0	47%	4.44	43	52 63 ½ 38 ½ 48 ¾
ΔColombia Mtge Bank 6½s	A-O M-N		*361/a		30% 37
△Sinking fund 7s of 1926 1947 Copenhagen (City) 5s 1952	F-A	37	207 207	1	30% 37 40 54
25-year gold 4½s	J-D M-N	21%	51 52 47½ 47½ 21½ 23¼ °100¼ 102 °102¾	1	39 52
Cuba (Republic of) 5s of 1904 1944	M-N M-S	-	°100¼ 102		100% 101%
External 5s of 1914 series A 1949 External loan 4/2s 1949	P-A		*102% *102½ 91½ 91¾ *101½ 104¾ *128% 128% 54 54 *52	70	102% 103
4½s external debt1977 Sinking fund 5½s1953	J-D		*101 104 104 34	46	72% 93 104% 107
ΔPublic wks 5½s 1945 ΔCzechoslovakia (Rep of) 8s ser A 1951	J-D 4-0	128%	128% 128% 54 54	2.	106% 129 38% 54
ASinking fund 8s series B1952 \$\triangle Denmark 20-year extl 6s1942	A-0 J-J	661/a	66 67	42	30¼ 52 47½ 67
External gold 5 1/2 1955 External gold 4 1/2 1962	F-A A-O	53%	60 % 60 % 53 53 %	42 12 2	45 62 1/2 42 1/2 57
\$\triangle Dominican Rep Cust Ad 5\( \frac{1}{2} \)s	M-S A-O	-	*55 861/2	=	69 ½ 85 ¼ 72 85 ¼
\$\times 2d series sink fund 5\forall s1940 Customs Admin 5\forall s 2d series1961	A-O M-S	000000000000000000000000000000000000000			72 86
5½s 1st series 1969	4-0 A-0	= :	85 85 85 1/4 85 1/2		72 851/2
AEstonia (Republic of) 7s 1967 Finland (Republic) extl 6s 1945	J-J M-S	-	* 30 *60 89%		18% 28 95 99
French Republic 7s stamped 1949 7s unstamped 1949	J-D		*99		97 100
Greek Government-					
Greek Government—  △7s part paid 1964  △6s part paid 1968  A6s part paid 1968	=	22	*21½ 24 22 22%	17 	15% 23% 12 24
Halti (Republic) s f 6s series A1952 Helsingfors (City) extl 6½s1960	A-0 A-0 M-N	=	*75 81% *55 80		68 1/4 85 62 1/4 70
Irish Free State extl s f 5s1960  △Jugoslavia (State Mtge Bk) 7s1957	A-O	- I	*94 1/4 = 17%	-	85 97 11 17%
A Medellin (Colombia) 6 1/2 s 1954 Mendoza (Prov) 4s readjusted 1954	J-D			11 2	
Mexican Irrigation— A4½s stamped assented1943			10% 10%	FOR THE PROPERTY.	9 1244
AMexico (US) extl 5s of 1899 £1945 AAssenting 5s of 18991945	977		*14 14%		12% 12% 12% 15
△ Assenting 4s of 1904	J-D J-J	13%	10% 11% 12% 13%	25 87	9 121/2
ATreasury 6s of 1913 assent_1933	1-3	1378	*15 15%		14 16
Minas Geraes (State)—  ASec external s f 6½s1958	M-S		27% 27%	5 13	1814 3214
ASec external s f 6½s1959 AMontevideo (City) 7s1952	M-S J-D	A.I.	°85 %	2004	89 1/2 90
A6s series A1959 New South Wales (State)—	M-N	-	*80%	-	
External s f 5s1957 External s f 5s1958	A-0	89 90	90 90	8	821/2 93 821/2 92
Norway external 6s	F-A		*101 -1011/2	5	100% 101%
External sink fund 4½s1956 External sink fund 4½s1965	M-8 A-0		95 95 89 89	5 1 1	85½ 95 77¾ 89%
4s sink fund extl loan 1963 Municipal Bank extl s f 5s 1970	F-A		87½ 87½ *85	3	80% 87% 71 86
Oslo (City) sink fund 41/2s1955	4-0		*79 81	-	72 771/2
APanama (Rep) extl s f 5s ser A_1963	M-N		*81¼ 82¼ 82¼		721/2 73
Stamp mod 31/4s ext to 1994	M-N J-D	81%	81% 84	17	70 84 73 90
Ext sec ref 3½s series B1967 \[ \Delta Pernambuco (State of) 7s1947 \[ \Delta Peru (Rep of) external 7s1959 \]	M-8 M-8	===	*104 106 24 24	5	104 104 14¾ 28
ΔPeru (Rep of) external 7s1959 ΔNat loan extl s f 6s 1st ser1960	M-S J-D	20% 201/4	19¾ 21 19½ 20½	69 135	13% 24% 12% 23%
ANat Loan extl s f 6s 2d ser1961	A-0 A-0	201/4	*16	111111111111111111111111111111111111111	13 23 1/2
Δ4½s assented 1958 ΔStabilization loan s f 7s 1947	A-0 A-0		*211/4	<u>ī</u>	15 16 23 23
△4½s assented1968 △External sink fund gold 8s1950	A-O J-J		19 19	2	14 17% 15 20¼
Δ4½s assented 1963 ΔPorto Alegre (City of) 8s 1961	J-J J-D	24 1/2	19 19 *14% 17 24% 24%		12¼ 16½ 17½ 30
ΔExternal loan 7½s 1966 ΔPrague (City of Greater) 7½s 1952	J-J M-N		23¼ 23¼ *45 50	2 1	17½ 30 30 35%
Queensland (State) extl 6s1947	F-A	96	96 96 25% 25%	17 11	901/4 96
ARio de Janeiro (City of) 8s1946 AExtl sec 6½s1953	F-A	233/4	23% 25	48	18 % 31 16 % 30
Rio Grande do Sul (State of)—  A8s extl loan of 19211946  A6s external sink fund gold1968	A-0	77	27 281/4	7 2	20 331/4
△7s external loan of 19261966	J-D M-N	24 25 %	25 257/4		17 31½ 18 31½
A7s municipal loan1967 Santa Pe external sink fund 4s1964	J-D M-S	-	78 78	3 2	73 % 80%
ASao Paulo (City of Brazil) 8s1952 A6%s extl secured s f1957	M-N M-N		27¾ 27¾ 25½ 26 44 44%	9	18½ 34 17¼ 33
△6½s extl secured s f1957 \$△San Paulo (State) 8s1936 △8s external1950	J-J	-	44 44% 42% 43%	2 4	41 52½ 32 48½
Δ7s extl water loan 1956 Δ6s extl dollar loan 1968	M-S J-J		42% 43½ 40¼ 40¼ 39 39	3 5	29% 48½ 29½ 46½
\$\triangle \text{Secured s f 7s} 1940  Berbs Croats & Slovenes (Kingdom)—	A-0		67 68	38	62 71
A8s secured external1962	M-N M-N		16¼ 16¼ 16 16	3 6	10 1734
A7s series B sec extl 1962 A8ilesia (Prov of) extl 7s 1958	J-D		* 141/4	-	11 17½
A4½s assented 1958 Sydney (City) s f 5½s 1955	J-D F-A	931/2	12 12½ 93½ 93½	10	
ΔUrugusy (Republic) extl 8s 1946 ΔExternal sink fund 6s 1960	P-A M-N	I	*85 1/a *80 3/s		84 87 78 78
3%s-4-4%s (\$ bonds of 1937)—	M-N		*80%		851/4 851/4
External readjustment 1979 External conversion 1979	M-N M-N	69	67 69 *60½ 66½	99	64 721/2
3%-4%-44 extl conv1978 4-4%-4%s extl readjustment1978	J-D F-A	651/4	63¼ 65¼ 69¼ 70	2 11	60 68 66 72
3½s extl readjustment 1984 ∆Warsaw (City) external 7s 1958	J-J F-A		*10 64 % *10 14 ¼	Ξ	52% 66 12 12
A4%s assented1958	F-A	==	•121/4 141/4		1014 13%

For footnotes see page 2228.

NEW YORK BOND RECORD											
BONDS New York Stock Exchange Week Ended June 11		Last	Week's Range or Friday's Bid & Asked Low High	Bonds Sold No.	Range Since January 1 Low High	BONDS New York Stock Exchange Week Ended June 11	Interest Period	Last	Week's Range or Friday's Bid & Asked Low High	Bonds Sold No.	Range Since January 1 Low High
Railroad and Industrial Companies  †Abitibi Power & Paper—  ↑△5s series A unstamped 1953  △8tamped 1953  Adams Express coll tr gold 4s 1948  Coll trust 4s of 1907 1947  10-year deb 4⅓s stamped 1946	J-D J-D M-8 J-D F-A	741/2	74½ 74½ *102% 103 *102 104¼ 104¼	27-58	7016 7116	†\$\( \triangle Carolina Central 1st gtd 4s \) 1949 Carolina Clinch & Ohio 4s \) 1965 Carriers & Gen Corp 5s w w \) 1950 Cart & Adir 1st gtd gold 4s \) 1961 Celanese Corp 3\( \triangle s \) debs \) 1962 Celotex Corp deb 4\( \triangle s \) w w \) 1947 \( \triangle Central \) of Georgia Ry \( \triangle s \) 1948 †Central of Georgia Ry \( \triangle s \)	J-J M-S M-N F-A J-J J-D J-D		92 95 108 108% 103% 104 59 60% 104% 104% 101% 101% 50 51	12 9 3 4 61 10 8	62 95 108 110 101 106 1/2 48 60 1/8 102 1/2 104 1/2 98 102 1/4 30 1/4 55
Ala Gt Southern 1st cons A 5s. 1943  1st cons 4s series B. 1943  1st mtge 3½s ser A. 1967  Alabama Power 1st mtge 3½s. 1972  Albany Perfor Wrap Pap 6s. 1948  6s with warrants assented. 1948  Albany & Susquehanna RR 3½s. 1946  3½s registered. 1946	J-D J-D M-N J-J A-O A-O A-O		*104 ¼ 109 ½ 109 ½ *65 % 67 99 % 100 ½ *97	3	102 102 101½ 103 108 109½ 62 70 62 67 94½ 100½ 93½ 98	△1st mtge 5s	F-A M-N A-O A-O J-D J-J	79 41 16½ 15¾	78 82% 41 43½ 16¼ 17½ 15¾ 17 52½ 52½ *32½ 37	46 73 24 91 1	68 ½ 89 23 ¾ 50 6½ 19 ¾ 6½ 19 ¾ 35 52 ½ 20 37 ¾
Alleghany Corp—  5s modified	F-A J-D 4-O A-O F-A M-S M-S M-N J-J	102 13 94 1/2 84 1/2 81 105 3/4 89 3/4 105 1/4	102½ 102½ 91½ 91½ 94½ 85½ 85½ 86 70 105½ 106 109½ 109¾ 89¼ 90 105 105½ 105¾ 106 105½	99 172 12 80 17 12 92 25 25	90% 103½ 70 95½ 60½ 87 53% 84½ 62 68 102 106 107 110 78½ 91 103½ 105% 104 106	Central Illinois Light 3½s	A-O J-J A-O F-A M-N M-S	82 ½ 37 % 35 ¼ 33 ¾ 109 ½ 94 % 91 ½ 67 83 ¾ 100	111½ 131½ 82½ 37¼ 39¾ 35¾ 34½ 34½ 33 33 3109 109½ 94½ 95¾ 91½ 66 69 63 84 99½ 100	18 210 139 70 1 12 107 18 196 52 27	110% 111% 71 83% 18% 40% 16% 38% 16% 38 20 34 106% 111 83 95% 71% 92% 55% 71% 82 90 92% 100%
3 4s debentures 1961 3 4s debentures 1966 3s conv debentures 1956 Amer Tobacco Co deb 3s 1962 Am Wat Wks & Elec 6s series A 1975 Anglo-Chilean Nitrate deb 1967 Ann Arbor 1st gold 4s 1995 Ark & Memphis Ry Bdge & Term 5s 1964 Armour & Co (Del) 4s B 1955 1st sink fund 4s series C (Del) 1957 Atchison Topeka & Santa Fe	A-O J-D M-S A-O M-N Jan Q-J M-S F-A J-J	109% 114 1/2 1033/4 70 693/4 105 1/4 106 1/2	109 109% 108¾ 109 113¾ 114¼ 103½ 103% 102 103½ 67½ 70 69¾ 71 *101% 105¼ 116½ 106 106½	36 57 411 87 32 6 76 40 44	107 ¼ 109 % 107 ½ 109 107 115 100 % 103 % 98 ½ 103 % 51 ½ 70 61 71 102 102 103 ¼ 106 % 103 % 107 ¼	Chesapeake & Ohio Ry— General gold 4½s	M-3 M-N F-A J-J J-J J-J A-O J-J	106 ¼ 105 % 120 27 99 %	132½ 132¾ 105¾ 106¼ 105% 106½ 120 121 118 26 28¼ 99¼ 99½ *99 99½	37 41 12 -8 431	130½ 132¾ 102½ 106¼ 102 106½ 118% 121 115¼ 115¼ 15¾ 31½ 92¾ 100% 93% 99
General 4s	A-O Nov M-N J-D J-D J-J M-S J-D J-J	1091/4	116½ 117 104¼ 104½ 104¾ 105¾ *108½ 109% 109¼ 109¼ *101 *113% *103¼ 110¾ *109 111	52 7 63 -2  13	111 14 117 96% 104 1/2 95 1/4 105 3/4 105 1/2 109 1/4 105 109 1/4 111 114 110 3/4 112 3/4 109 1/2 103 5/6	4s registered 1949 General 4s 1958 1st & ref 4½s series B 1977 1st & ref 5s series A 1971 Chicago & Eastern III RR—	M-S F-A F-A J-J M-N J-J	96 1/2 83 1/2 90 3/4 42 	101½ 102½ 100½ 101 96½ 97% 83% 84 90¼ 92 40¾ 42¾ 120¾ 122	67 110 92 73 212 	96% 102% 97% 101% 81 97% 65 84% 73% 92% 32 45 118 121% 66 76
Atl & Charl A L 1st 4½s A	J-J M-8 J-D M-N J-J J-J J-J M-S	102% 103¼ 91¼ 71¼ 85 42 37¾	102% 102% 103¼ 103¼ 103¼ 91 92½ 71¼ 73 85 87½ 41% 42% 37 38 103% 105½ 106	29 99 95 93 37 6 2	102 1/4 104 1/6 87 3/6 93 63 73 74 1/8 88 32 3/4 45 1/6 29 1/6 40 100 1/2 103 3/6 104 106	\( \$\text{\$\exititt{\$\text{\$\exititt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$	777777777777777777777777777777777777777	42 ½ 49 % 47 %  13 ¼ 89 62 ½	42½ 43½ 49% 49% 47½ 49 *44 46% 12¼ 14½ 12% 14 87¼ 89	28 5 39 	38 ¼ 45 % 31 ¼ 51 ½ 31 ¼ 50 29 ½ 46 ½ 6¾ 15 ¼ 6¾ 15 % 66 % 89
Baltimore & Ohio RR—  1st mtge gold 4s July 1948  Stamped modified bonds—	B 4-0	71%	70 721/4	157	59% 75%	AGen gold 3½s series B. May 1 1989 AGen 4½s series C May 1 1989 AGen 4½s series E May 1 1989 AGen 4¾s series F May 1 1989 3Chic Milw St Paul & Pac RR. AMtge gold 5s series A 1975 AConv adjustment 5s Jan 1 2000	1111	65 65  38¼ 12	60 61½ 64% 68% 64% 68 64% 67% 36% 40¼ 11½ 13	16 173 72 46 1,584 1,612	40% 64 44% 69% 45 69% 45% 69% 45% 40%
1st mtge gold (int at 4% to Oct 1 1946) dueJuly 1948 Ref & gen ser A (int at 1% to Dec 1 1946) due1995 Ref & gen ser C (int at 1%% to Dec 1 1946) due1995 Ref & gen ser D (int at 1% to Sep 1 1946) due2000 Ref & gen ser F (int at 1% to Sep 1 1946) due1996 ACONV dueFeb 1 1960 Pgh L E & W Va System Ref gold 4s extended to1951 S'west Div 1st M (int at 3%% to Jan 1 1947) due1950	A-O J-D J-D M-8 M-8 F-A M-N J-J	73% 42 48% 42% 32 64% 59%	73% 74 41 44 48% 50% 41 43 40% 43% 31% 33% 63% 65% 57% 60%	167 245 118 186 175 408 81	60½ 77¾ 32% 52½ 35¾ 57 32% 52½ 32% 52½ 24¼ 37¾ 51½ 70 40¼ 62	\$\( \text{Chicago & North Western Ry} \) \[ \text{AGeneral gold } \ \ 3\sqrt{s} \] \[ 3\sqrt{s} \text{ registered} \] \[ \text{AGeneral 4s} \] \[ \text{AGeneral 4s} \] \[ \text{AGeneral 4s} \] \[ \text{AStpd 4s n p Fed inc tax} \] \[ \text{AStpd 4s n p Fed inc tax} \] \[ \text{AGen 5s stpd Fed inc tax} \] \[ \text{1987} \] \[ \text{AGen 5s stpd Fed inc tax} \] \[ \text{1987} \] \[ \text{A\sqrt{s} stamped} \] \[ \text{A\sqrt{s} stamped} \] \[ \text{Alst & ref gold 5s} \] \[ \text{Alst & ref 4\sqrt{s} stpd} \] \[ \text{May 1 2037} \] \[ \text{Alst & ref 4\sqrt{s} stpd} \] \[ \text{May 1 2037} \] \[ \text{Alst & ref 4\sqrt{s} stpd} \] \[ \text{May 1 2037} \] \[ \text{AConv 4\sqrt{s} series A} \] \[ \text{1949} \]	M-N M-N M-N M-N M-N M-N M-N M-N J-D J-D J-D	53% 57% 	51% 54 53½ 53½ 56 57¾ 56½ 56½ 57¼ 58½ 56% 59% 58% 69¾ 71 40¼ 43¼ 41½ 43 41¼ 43¼ 10¼ 11½	158 10 34 	32% 57 30% 56¼ 33¼ 58¾ 32 57 33% 58¾ 34 60 33% 60¾ 35% 59¼ 35% 59¼ 38¾ 72½ 23% 44½ 22% 44 4 13½
Toledo Cin Div ref 4s A   1959	J-J J-J J-D A-O J-D A-O J-D A-O J-D F-A	69% 	58 ½ 59  69 ½ 70 69 ½ 70 95 ½ 95 ½ 102 ¾ 102 % 129 ¾ 130 ½ 99 ¾ 99 ¾ 99 ½ 99 ¾ 104 ¾ 105 105 105 % 101 ¾ 102	34 19 8 11 44 30 42 6 12 13	59% 75 60 75 45% 45% 82% 95% 102% 104% 128% 131 99% 100 98% 99% 103% 105% 100% 102	### A Chicago Railways 1st 5s stpd 25% part paid 1927  #### A Chic R I & Pac Ry gen 4s 1988  A Certificates of deposit 1934  #### A Secured 4½ s series A 1952  A Conv gold 4½ s 1960  Chicago St L & New Orleans 5s 1951  Gold 3½ s 1951  Memphis Div 1st gold 4s 1951  Chic T H & Southeastern 1st 5s 1960  Income guaranteed 5s Dec 1 1960  A Certificates of deposit 1951	J-J A-O M-S M-N J-D J-D J-D J-D M-S	48 % 29 31 11 90  72	53½ 54½ 48¾ 51¾ *	189 1,023 391 386 15  9 38	46¾ 58  33½ 53 35 51 19 33¼ 20¼ 36¼ 4½ 13½ 70 90 67 75 53¼ 70 62½ 73½ 49 62
Consol mtge 3¼s series R	J-D M-S M-N A-O J-J M-N F-A M-N M-N J-D	91 83% 55 38 110%	104 % 104 %  *103 103 ¼  91 91 ¼  100 100 %  *89 ½ 95  83 ¾ 85  54 ½ 55 ½  38 38  110 ¼ 110 %  *100 %  105 ¼ 106 %  90 ½ 92	13 22 2 75 202 5 12 12 24 45	102½ 104%  102% 103 78 92 92½ 100½ 80 91 73¾ 86¾ 39¾ 56¾ 23% 41½ 108¾ 110¾ 103¼ 105½ 83½ 92	Chicago Union Station—  1st mtge 3¾s series E	J-J J-J M-S A-O A-O M-N F-A J-D M-N F-A	77 55 ¼ 47 ¾ 109 %	109 ½ 110¾ 103 ¼ 103 ½ 100¾ 101 102 102¾ 66 ½ 77 52 55 ¼ 47¾ 47¾ 109 % 109 % 111¼ 110 ¼ 110 ½ 111½ 112 ½	49 14 27 122 69 72 1 2	107% 110% 103% 94% 101% 97 103 41 77% 38 59 28% 49% 110 110% 110% 110% 110% 110% 110% 110
Debenture gold 5s	M-N F-A J-D M-N A-O	1031/4	102% 103¼ 111½ 111¼ 109 109 44% 46¼ 19 20 *16½ 20 *88 88½	18 20 1 202	99 103¼ 110% 115½ 109 111 35¼ 50¾ 11¾ 23½ 11 22¼ 81 86	General gold 4s	J-D J-D J-J J-J M-N J-J	87% 57½ 57¾	85% 87% 95 57½ 59 56% 57½ 80% 81½ 108¼ 108%	25 248 11 10 11	71 89 ½ 85 ½ 90 46¾ 61 46 58 ½ 65 82 106¾ 108¾
Consolidated 5s1953 Bush Term Bldgs 5s gtd1960	7-3 A-0 C	71%	70½ 71½ 87 87½	33 12	58 71½ 77 88	General 4½s series A 1977 Gen & ref 4½s series B 1981 Cleve Short Line Ist gtd 4½s 1961 Cleve Union Term gtd 5½s 1972 1st s f 5s series B gtd 1973 1st s f 4½s series C 1977 Coal River Ry 1st gtd 4s 1945 Colo Puel & Iron 5s inc mtge 1970	F-A J-J A-O A-O A-O J-D A-O	963% 90 83½ 75¼	105 10	26 48 61 79	105 105 ½ 71 96 ½ 75 ½ 93 ½ 64 ½ 86 % 59 ¾ 78 103 ¾ 104 80 93 ¾
California-Oregon Power 4s 1966 Canada Southern cons gtd 5s A. 1962 Canadian National gold 4½s 1957 Guaranteed gold 5s July 1969 Guaranteed gold 5s Oct 1969 Guaranteed gold 5s 1970 Guaranteed gold 4¾s 1955 Guaranteed gold 4¾s 1956 Guaranteed gold 4½s 1956 Guaranteed gold 4½s 1951 Canadian Northern Ry deb 6½s 1946 Can Pac Ry 4% deb stk perpetual Coll trust 4½s 1946 5s equipment trust ctfs 1944 Coll trust gold 5s 1954 Collateral trust 4½s 1960	A-O A-O J-J J-J A-O F-A J-D F-A M-S J-J J-J M-S J-J J-D J-J	115½ 107% 116½	*109 109% 93% 95 115 ¼ 115 ¼ 107% 107% 115 ¼ 115 ½ 115 ¼ 115 ½ 116 ¼ 116 ¼ 114 % 114 % 111 ¼ 111 ½ 112% 112% 82% 83 101% 101% 104 104 % 98% 99	25 25 33 2 2 13 14 28 22 56 32 40 19	108½ 109¼ 79 95 111¾ 115¾ 107% 109 113½ 115½ 113¼ 116½ 111¼ 114¾ 110½ 111½ 112 113¼ 71¼ 83 100½ 102¼ 104 105 95½ 104% 91 99½	\$\textsup \textsup \t	M-N M-N A-O J-J A-O M-S P-A May J-D J-J	102 ½ 102 ⅓ 102 ⅓ 100 ⅓	37 39 36¾ 37½ 102 103¼ 102Å 102Å 102Å 102Å 98% 100 109% — 109% — 112% — 91 91 111¼ 111½ 113½ 113½	169 8 176 33 20 349 15  5	24% 41% 25% 40% 92% 103% 1023 102% 93 102% 88 99% 110 110% 108% 110 112% 112% 54 105

## NEW YORK BOND RECORD

			Page 5	MEN	TORK	BOND RECORD			100	ALC: SELECT
BONDS New York Stock Exchange Week Ended June 11	Interest Period	Last	Week's Range or Friday's e Bid & Asked Low High	Bonds Sold No.	Range Since January 1 Low High	BONDS New York Stock Exchange Week Ended June 11	Interest Period	Friday Week's Range Last or Friday's Sale Price Bid & Asked Low High	Bonds Sold No.	Range Since January 1 Low High
Conn Ry & L 1st & ref 4½s1951 Conn River Power s f 3¾s A1961 Consolidated Edison of New York—	J-J F-A	E	*113 109 109	-1	108 108 109 111	Illinois Central RR—(Continued) Refunding 5s 19 40-year 43/4s 19	SS F-A	66 66 67½ 51½ 51 52½	39 155	56½ 67¾ 42½ 54¼
3 1/4 s debentures 1946 3 1/2 s debentures 1948 3 1/2 s debentures 1956	A-0 A-0 J-J	10234	102¾ 103 105¾ 106 106¾ 107¼ 109 109	20 19 16 7	102¾ 104¼ 105⅓ 106½ 105¾ 108 106⅓ 109	Cairo Bridge gold 4s	51 J-J 53 J-J	*92 1/8 93 75 75 73 1/2 74 58 58 59	1 8	85 91 <sup>3</sup> / <sub>4</sub> 63 <sup>3</sup> / <sub>8</sub> 75 <sup>3</sup> / <sub>2</sub> 58 74 42 59
3½s debentures 1958 Consolidated Oil conv deb 3½s 1951  \$△Consol Ry non-conv deb 4s 1954  △Debenture 4s 1955	J-D J-J	42	105 105% 41 42 42 42	53 12 10	103 34 105 34 31 36 51 34 33 51 34	St. Louis Div & Term gold 3s	51 J-J 51 J-J 51 J-J	58% 58% 58½ 61% 62 79	20	47½ 58% 48% 64
Consolidation Coal s f 5s1960	1-7	Ξ	102 102½	12 32	32 51¼ 92 103	Western Lines 1st gold 4s18 Ill Cent and Chic St L & N O Joint 1st ref 5s series A16 1st & ref 4½s series C16	63 J-D	79 79 57½ 56¾ 59 54¼ 53½ 55%	10 249 150	62½ 77 47% 60 43½ 56¾
Consumers Power Co-   1st mtge 3½s	M-N M-N M-N		109 1/4 109 1/4 110 3/4 110 3/4 111 1/4 111 1/2	1 1 7	108¼ 109¾ 109¾ 110¾ 110¾ 111¾	Ind Ill & Iowa 1st gold 4s19 ‡∆Ind & Louisville 1st gtd 4s19	50 J-J 56 J-J	97 98 411/4 411/4	36 10	82 98½ 24¾ 42
1st mtge 3¼s 1966 1st mtge 3¼s 1969 Crane Co 2¼s s f debs 1950 Crucible Steel 3¼s s f debs 1955	M-N M-N A-O J-D	96%	108 1 108 4 108 4 109 % 109 % 101 % 101 1/2 96 % 96 %	10 5 33	107% 108% 108½ 110 101 101¾ 93 96¾	Ind Union Ry 31/25 series B 19 Inland Steel 1st mtge 3s series F 19 Inspiration Cons Copper 4s 19 Interiake Iron conv deb 4s 19	81 A-O 52 A-O	*108 ½ 110 104 ½ 105 102 ¼ 102 ¼ 102 % 102 %	17 1 6	108½ 108½ 104¾ 105¼ 101¾ 102¾ 102¼ 104
ΔCuba Northern Ry 1st 5½21942 ΔDeposit receipts ΔCuba RR 1st 5s gold1952	J-D	361/4	42½ 42½ 35¾ 36¼ 47¾ 48	4 43 23	32½ 44 27 39 38 51	Adjustment 6s series AJuly 19 △ 1st 5s series B19	52 J-J 52 A-O 56 J-J	47 <sup>1</sup> / <sub>4</sub> 43 <sup>1</sup> / <sub>2</sub> 48 17 <sup>3</sup> / <sub>8</sub> 15 <sup>3</sup> / <sub>4</sub> 18 <sup>1</sup> / <sub>6</sub> 45 41 <sup>1</sup> / <sub>2</sub> 46	484 506 150	24% 48 6½ 18½ 23% 46
ΔDeposit receipts1946 ΔDeposit receipts1946 ΔDeposit receipts1946 Δ6s series B extended to1946	J-D	3934	39 39¾ *45 48 35¾ 36 *45 48	3 -2	30 42½ 36 48½ 27¼ 40½ 42 48	Alst gold 5s series C	14 A-O 17 J-J	45 41¼ 46 66¾ 65¼ 70 104¾ 104¼ 104½ 107 106¾ 107	102 12 19	23 1/4 46 38 1/8 70 102 1/2 104 1/2 104 1/8 107 1/8
△Deposit receipts	A-0	, I	*34½ 37 99¾ 100	17	26% 39½ 96½ 100	Int Rys Cent Amer 1st 5s B19 1st lien & ref 6½s19 Int Telep & Teleg deb gold 4½s19	72 M-N 17 F-A 52 J-J	98 98 98 101¾ 102 76¼ 76 78	3 18 91	92 98 95½ 102 63¼ 80¾
	D				1051/ 1071/	Debentures 5s 19 ‡∆Iowa Cent Ry 1st & ref 4s 19		78¾ 78¾ 81 - 4¾ 5⅓	72 25	66½ 85% 1% 6
Dayton P & L 1st mtge 3s 1970 Dayton Union Ry 3½4s series B1965 Delaware & Hudson 1st & ref 4s1943 Delaware Power & Light 1st 4½s_1971	J-J J-D M-N J-J	70	107 107½ *101% 70 72% *104½ 105	335	105 % 107 ½ 56 % 73 % 103 % 108 5%	James Frankl & Clear 1st 4s19 Jones & Laughlin Steel 31/4s19		63% 61½ 64 95 95	72 4	46¼ 64 94 96%
1st & ref 41/4s 1969 1st mortgage 41/2s 1969 1st Den & R G 1st cons gold 4s 1936	2222	381/8	103¾ 103¾ 105¾ 105¾ 37½ 40¾ 38¾ 39¾	9 1 416 14	101½ 107 103¼ 108½ 21¼ 45½ 22½ 45½	Ranawha & Mich 1st gtd gold 4s_19	K	94 941/4		86 941/4
\$\times Consol gold 4\forall s \\ \times Consol gold 4\forall s \\ \times Consol gold 4\forall s \\ \times Consol gold \\ \times Con	F-A F-A A-O	10 <sup>1</sup> / <sub>4</sub> 10 31 <sup>1</sup> / <sub>2</sub>	10 ¼ 10 ½ 10 10 ½ 30 ¼ 33	67 244 156	3¾ 12½ 3¼ 12¼ 18¼ 38¾	ACertificates of deposit Kansas City Southern Ry 1st 3s19	6 A-O	79% 78½ 80% 78% 78% 72½ 72¼ 74½	96 10 73	61% 82% 61 81 62½ 75
‡ \( \text{Des M & Ft Dodge 4s ctfs} \) 1935 ‡ \( \text{Des Plains Val 1st gtd 4\\ \frac{1}{2} \text{s} \)	J-J M-8 A-O		17% 17% *96 104 110% 111¼	30	6% 17½: 89 98 110¾ 112%	Ref & impt 5s	0 J-J 7 J-J 1 J-J	74 73% 74% 107% 107% 114% 114% *57% 61	107	69% 78% 105% 110% 111% 114% 46 61
Gen & ref mtge 3½s series G1966 Gen & ref 3s series H1970 Detroit & Mackinac 1st lien gold 4s 1995	M-S J-D J-D	111 1/8	111 % 111 % 106 ¼ 106 % 48 50	1 23 9	110½ 111½ 104% 106% 40 51	Stamped	1 1-3	88 1/8 88 1/8 93 7/8 82 90	= 1	85 92½ 93½ 93½ 83 83
ASecond gold 4s	J-D M-N M-S A-O	971/4 1021/2 1071/2	34 34 97 % 98 ¼ 102 ½ 102 ½ 107 ½ 107 ½	32 2 3	26 34 85¾ 98½ 102⅓ 103½ 106⅓ 108⅓	Kings County El L & P 6s 199 Kings Co Lighting 1st 5s 199 1st & ref 6½s 199 Koppers Co 1st mtge 3½s 199	4 3-7	*171 % 106 ¾ 106 ¾ *108 ½ 106 % 106 %	1 14	170¼ 170¾ 105 106¾ 107 108% 105½ 108½
ts Dul Sou Shore & Atl gold 5s1937 Duquesne Light 1st M 3½s1965	77	110%-	31 1/8 31 1/8 110 1/4 110 5/8	29	23 33¼ 109% 111	Kresge Foundation 3% notes195	0 M-S	102½ 102½ *3¼	3	100% 102½ 1% 4
East Ry Minn Nor Div 1st 4s1948 East Tenn Va & Ga Div 1st 5s1956	A-O M-N	1071/4	107¼ 107¼ 108½ 109¼	1 38	107 108 103 109 1/4	Laclede Gas Light extd 5s194 Coll & ref 51/2s series C195	3 F-A	971/2 961/8 971/2	2 174	98½ 101 85½ 98
Ed El III (NY) 1st cons gold 5s	J-J J-D M-S A-O	1014	151½ 151½ 101¼ 101¼ 105¼ 105¼ 78½ 80	1 5 1 24	148 151½ 100½ 101½ 102¼ 105¼ 64 81½	Coll & ref 5½s series D	7 3-3	97½ 96½ 97½ *101 101¾ 92½ 93¼	72 51	99% 101% 83¼ 93¼
5s stamped1965 Erie Railroad Co— 1st cons M 4s series B1995	J-J J-J	96 <sup>3</sup> / <sub>4</sub> 58 <sup>1</sup> / <sub>2</sub>	96¾ 98¼ 58½ 59%	135 189	65 80½ 92% 98¼	3½s registered 196 Lautaro Nitrate Co Ltd Alst mige income reg 197 Lehigh Coal & Nav s f 4½s A 193	7 J-D 5 Dec	88½ 86½ 71 68 71 90 89 90	1 21 24	80 89½ 52 71 78 92¼
AGen mtge inc 4½s series A2015 N Y & Erie RR extl 1st 4s1947 Ohio Div 1st mtge 3¼s1971	M-N M-S		*107 *100¾	189	55 61¾ 106½ 106½ 99 100%	Cons sink fund 4½s series C195 Lehigh & New Eng RR 4s A196	J-J	89 ½ 88 ¼ 89 ½ °96 97	18	75 92 1/4 94 1/6 97%
Firestone Tire & Rub 3s deb1961	F M-N J-J	1031/8	1031/8 1031/2	23	99 103½ 83 85	Lehigh & N Y 1st gtd gold 4s194 Lehigh Valley Coal Co		93 93		87 94 ½ 100 100 88 ½ 89 ½
Florida East Coast 1st 4½s1959  △1st & ref 5s series A1974  △Certificates of deposit	J-D M-8	341/2	95 95 d33½ 37	99	83 85 76½ 98½ 19¾ 41 20 38½	5s stamped 195 1st & ref sink fund 5s 196 5s stamped 196	F-A	87 87 69% 75 69% 75 67 75	2 -	86 93 71% 73 67% 74% 71 73
‡Fonda Johns & Glover RR—	M-N J-D	10½ 10½	10½ 11¾ 10½ 11½ 102¾ 102%	35 24 5	4 1/4 15 4% 14 1/6 102 1/2 102 1/6	1st & ref sink-fund 5s	F-A	69 1/a 69 1/a 69 1/a 57 57 59 1/a 73 1/4 73 1/4 74 1/2	2 29 125	66½ 71 44 66 52½ 75½
Francisco Sugar coll trust 6s1956	M-N G	94	92 94	6	80% 94	Lehigh Valley RR— 4s stamped modified———200 4s registered———200		37¼ 36¾ 38½ 35¼ 35¼	313	29½ 42½ 28½ 40
Gas & Elec of Berg Co cons 5s1949 Gen Steel Castings 5½s1949 ‡\(\triangle \text{Georgia}\) & Ala Ry 5sOct 1 1945	J-D J-J J-J	1011/2	101 101½ 26¾ 29¼	36 164	98 101½ 19 34¾	4 1/2 s stamped modified200 4 1/2 s registered200 5 s stamped modified200	M-N	41¼ 40 42 38 40 45½ 46¾	198 15 63	32% 45 31% 41% 35% 50
## Goodrich (B F) 1st 4 1/4s 1956 Gotham Hosiery deb 5s w w 1946	J-J J-D M-S J-D	106%	45 45 ¼ 106 % 107 *101 ¼	3 19	30 55½ 105½ 107½ 99½ 101	Leh Val Term Ry ext-5s	J-J	72 72 74½ 119 119 105¾ 105% 106 107% 107%	21 1 33 4	55½ 75 115 120 105¼ 107¼ 107% 109¾
Grays Point Term 1st gtd 5s	3-7	1111/4	110½ 110½ 111¼ 111½ 106½ 107½	1 48 25	97 97 109 110¾ 1025% 111% 92¼ 107½	Ss debenture195 Little Miami gen 4s series A196	F-A M-N	122 ¼ 122 ½ *106 *103 ¼	1	121¼ 122½ 106 106 103½ 104½
General 4½s series D1976 General 4½s series E1977 General mtge 4s series G1946 Called bonds	377	971/8 1043/4	98 99 1/4 97 98 1/8 104 1/8 105 103 1/8 103 1/8	42 141 108	83 1/4 99 1/4 83 3/4 98 1/4 99 1/8 105 1/2	Long Dock Co 3 4s ext to 195 Long Island unified 4s 194 Guaranteed ref gold 4s 194 4s stamped 194	M-8	102% 102 102% 102¼ 102% 102½ 102%	11 20 16	99½ 102 98½ 102% 98¾ 102%
Gen mtge 4s series H1946 Gen mtge 3%s series I1967	12	103 3½ 89	102 1/4 102 7/8 89 90 1/4	82 61 67	103 ½ 104 99 103 ¼ 75 ½ 90 ¾	Lorillard (P) Co deb 7s	F-A J-J	107% 107% *121¼ 90% 89% 91 110¼ 110¼ 110¼	91 8	107% 110 120% 122 78½ 94½ 109% 110%
ΔGreen Bay & West deb ctfs AΔDebentures ctfs B	Feb A-O A-O	121/3 1051/2 1041/a	*57¼ 68½ 12½ 13 104½ 105½ 103 104%	7 33 42	65 69 % 9 14 % 91 ½ 105 ½ 87 ½ 104 ½	Lou & Jeff Bridge Co gtd 4s194	м-з	103 ½ 103 ½	1	103½ 104%
Gulf Mobile & Ohio 4s series B1975  AGen mtge inc 5s series A2015  Gulf & Ship Island RR—	3-7	915/8 68	89½ 91% 67% 68¼	29 93	69¾ 91½ 54 68½	1st & ref 5s series B200 1st & ref 4½s series C200 1st & ref 4s series D200 1st & ref 3¾s series E200	A-0 A-0	107½ 107 107½ 101¼ 101¼ 102⅓ 95 95½ 90 89½ 91⅓	64 80 37 117	103 1/8 107 1/2 94 1/2 102 1/8 88 1/2 97 85 92 1/2
1st & ref Term M 5s stpd1952 Oulf States Steel s f 4½s1961 Gulf States Util 3½s series D1969	A-O M-N	=	*97 103½ 103% 2111 —	9	97 97 102 1 104 110 111 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	Unif mtge 3½s series A ext1956 Called bonds Unif mtge 4s series B ext1966	1-7	104 1/4 104 3/8 102 1/6 102 1/6 107 108	37 3	102½ 105½ 102⅓ 102⅓ 108⅓ 109⅙ 104° 105
Hocking Valley Ry 1st 41/2s1999	H 1-1		129½ 130	17	127 130	Paducah & Mem Div 4s	M-8 M-S J-J	88 <sup>3</sup> / <sub>4</sub> 88 <sup>3</sup> / <sub>4</sub> °105 106 <sup>3</sup> / <sub>8</sub> 97 <sup>3</sup> / <sub>2</sub> 97 97 <sup>3</sup> / <sub>2</sub>	108	78 1/4 88 3/4
‡\$△ Housatonic Ry cons gold 5s	M-N M-N J-D M-N	84 % 104 % 56 %	83½ 84¾ 104¾ 104½ 56 58½ 117½ 117½	34 21 126	80 88 103 105 1/8 40 1/2 62 3/4	Atl Knox & Cinc Div 4s195		*110½ 111		110 1101/2
Hudson & Manhattan 1st 5s A1957 AAdj income 5sFeb 1957	F-A A-O	56½ 28	56 58 27¾ 29¼	129 85	117½ 118 46¾ 61¼ 19½ 29¾	Maine Central RR 4s series A 194: Gen mtge 4½a series A 1960 Manati Sugar 4s sink fund. Feb 1 1957		92¼ 92¼ 93¼ 55¾ 56½ 67½ 63¾ 70	16 9 64	84¾ 94 47⅓ 59 49⅓ 70
Illinois Bell Telep 234s series A1981	1		1023/- 1023/	20	1011/ 1000/	△ Manila Elec RR & Lt s f 5s1953 △ Manila RR (South Lines) 4s1953 ‡‡ △ Manitowoc Green Bay & North-	M-S M-N	- *38½ *25½	5	45 1/2 45 1/2
litinois Central RR—  1st gold 4s—  1951  1st gold 3½s—  1951	127		102¾ 103¾ *98 100 *95¾ 97	30	101½ 103% 97½ 100% 92% 97	western 1st gtd 3½s 1941 Marion Steam Shovel s f 6s 1947 Stamped 1 Amarket St Ry 7s series A Apr 1940	A-0 A-0 Q-A	*100 1/8 103 1/2 *100 1/8 103		100¼ 103 100 101
Extended 1st gold 3½s	A-O M-S A-O M-N	-	*95% *44 65 61 62½ 57¼ 58¾	116	96 96½ 60% 60% 51½ 65	(Stamped mod) ext 5s1945 McCrory Stores deb 3¼1955 McKesson & Robbins 3½51956	Q-A A-O J-J	95 ½ 94 95 ½ 	16 	89 ½ 98 ¼ 105 ¼ 105 % 106 ½ 108 ½ 111 ¼ 113 ½
Purchased lines 3½s1952 Collateral trust gold 4s1953	J-J M-N	58% 57 58%	56% 57 58 59½	263 7 108	47 59% 43½ 57½ 46% 61	Metrop Ed 1st 4½s series D	M-8 A-O F-A	112% 113% 90 96 10% 10½	20	84 90½ 6½ 11½
For footnotes see page 2228.									Wat Library	A STATE OF THE PARTY OF

NEW	YORK	ROND	RECORD
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				MEM	TOKK	BOND RECORD	No. 35 h			
BONDS New York Stock Exchange Week Ended June 11	Interest Period	Last	Week's Range or Friday's Bid & Asked Low High	Bonds Sold No.	Range Since January 1 Low High	BONDS New York Steek Exchange Week Ended June 11	Interest Period	Friday Week's Rang Last or Friday's Sale Price Bid & Asked Low High	Bonds Sold	Range Since January 1
Michigan Central—  Jack Lans & Sag 3½s	M-3 M-N J-J M-S A-O J-D J-D M-S J-J M-N M-8	101 108  52½ 26 7¼	*84 % 91 % 101 101 74 75 107 % 108 ¼ 60 60 *76 78 % 50 58 % 50 ½ 53 *63 ¾ 72 % 26 27 7 7 ½	2 20 19 10  37 14 31	78 88 97 101 57 ½ 75 ¼ 106¾ 108¾ 49 ½ 63 65 77 ½ 38 60 ½ 27 ¾ 53 ¼ 61 65 9 ½ 27 2% 7 ½	\$\( \$\text{\$\exititt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\	J-J F-A F-A M-N J-J J-J M-S A-O M-N	- 41 42 - 19% - 13½ 14 - 87½ 88 - 110 110¼ 17¾ 17 18½ - 110¼ 110¼ - 111 111 105 105 105⅓ 81 81 82½	No. 8 	Low High 32 45½ 16 19½ 10% 16 85 90 109½ 110% 8½ 22¼ 109 110½ 110 112½ 102¾ 105% 73 85%
ARef & ext 50-yr 5s series A1962  **IMinn St Paul & Sault Ste Marie  \$△1st cons 4s stamped1938  \$△1st consol 5s1938  \$△1st stamped 5s gtd as to int _1938  △1st & ref 6s series A1946  △25-year 5½s1949  △1st & ref 5½s series B1978  \$△Missouri-Illinois RR 1st 5s1959  Mo Kansas & Texas 1st 4s1990	Q-F J-J J-J J-J M-S J-J J-J J-D	5 % 27 1/4 27 5 3/4 98 1/2 5 3 1/4	25% 6½ 25% 27% 27 27% 25% 27% 26% 93% 27% 27% 25% 53% 27% 27% 27% 27% 27% 27% 27% 27% 27% 27	391 30 62 	2½ 6  16 28½ 16¼ 29% 15½ 29 4¾ 10 1¾ 7¾ 64½ 72½ 98⅓ 100 41½ 59¼	△Gen mtge 5s conv inc	A-O F-A O-A F-A F-A M-S M-S	44¼ 43½ 45½	13 27 10 2	29% 49 34 34 124% 127% 103½ 105½ 103 103% 119½ 120 113 113
Missouri-Kansas-Texas RR— Prior lien 5s series A 1962 40-year 4s series B 1962 Prior lien 4½s series D 1978 △Cum adjust 5s series AJan 1967	J-J J-J A-O	58½ 47¼ 51½ 31½	57% 61% 46% 50% 51% 55 31% 34	106 90 43 114	40% 63 33½ 52½ 35¾ 56½ 19 38	Northern Pacific prior lien 4s 1997 4s registered 1997	A-0 Q-7	69½ 69½ 88½ 87% 88½ 84 83% 84	5 113 19	48 68 50 69 ½ 72 % 88 % 69 84 ¼
2Missouri Pacific RR Co—       △1st & ref 5s series A	F-A M-8 M-8 M-N M-N A-O	55 1/6 55 1/4 20 55 54 1/4 55 	53 1/4 56 1/4 54 55 1/4 18 20 1/2 53 1/2 56 1/4 54 1/4 55 1/6 53 1/6 56 1/4 10 3/4 12 1/4 53 1/4 52 53 1/6 56 1/4 53 1/4 52 53 1/4 54	216 14 879 1,299 36 386 22 624 260 3 775 28	3534 57 3536 56 1/4 11 21 1/4 357/6 57 1/4 353/4 56 363/6 57 353/6 55 1/2 53/6 55 1/2 363/6 55 56 363/6 55 1/2 363/6 1/2 3	Gen lien ry & ld gold 3s	0-FA	53 1/4 52 3/4 53 3/6 47 3/4 59 60 14 60 61 3/4 65 7/8 65 1/8 65 1/8 65 3/8 65 3/8 65 109 3/8 109 3/4 111 1/2 111 1/2	172 	42 53% 40½ 50½ 50% 62% 66½ 81½ 55¼ 68¼ 55¼ 68¼ 109¼ 110% 111¼ 112¼
# ↑ Missouri Pacific Ry—  3rd 7s extended at 4% July 1938  Moh'k & Malone 1st gtd gold 4s 1991  Monongahela Ry 3¼s series B 1966  Monongahela W Penn Pub Serv—  1st mtge 4½s 1965  Montana Power 1st & ref 3¾s 1966  Montreal Tramways 5s ext 1951  Morris & Essex 1st gtd 3½s 2000  Constr M 5s series A 1955  Constr M 4½s series B 1955  Mountain States T & T 3¼s 1968  Mutual Fuel Gas 1st gtd 5s 1947	M-N M-S F-A A-O J-D J-J J-D M-N M-N J-D M-N	113 107% 511/4 50 451/2	98 98% 60 61 11134 112½ 112½ 113 107 107 36 93% 93% 48¼ 50½ 44 46 1109¼ 112½ 1105% —	3 5  4 12 16 4 193 115 196 	91½ 99 45 63 101% 104% 111¼ 112¾ 100 113¾ 103% 107% 89 93¾ 37½ 51¾ 35¼ 50% 31¾ 46 108¾ 110 111¼ 112½	18 A Og & L Cham 1st gtd gold 4s. 1948 Ohio Connecting Ry 1st 4s	M-S M-N M-S J-J J-D J-D J-D J-D J-J J-J J-J	18	345 18 6 1 24 1 11 2 5 55 18	12 18¼ 100 100 106¾ 109% 109¼ 110¼ 107½ 110¼ 107 110 102½ 106% 104¾ 106¼ 105¾ 107¼ 108¾ 109% 109½ 110 99¼ 103¼
Nash Chatt & St L 4s series A       1978         Nat Dairy Prod 3½s debs       1960         Nat Distillers Prod 3½s       1949         3½s sinking fund debentures       1949         National Steel 1st mtge 3s       1965         †△Naugatuck RR 1st gold 4s       1954         Newark Consol Gas cons 5s       1948         ‡△New England RR gtd 5s       1945         △Consol gtd 4s       1945	P-A J-D M-S M-S A-O M-N J-J	83	80% 81½ 107½ 107% 106% 106% 103¼ 103½ 103% 104% 95 116½ — 81½ 82 81 83	23 32 10 12 27 	68% 82 105¾ 107¾ 103½ 106¾ 101¼ 103% 103½ 106 95 97 116½ 119 70 82½ 70½ 83	Pacific Coast Co 1st gold 5s	P. J-D. J-D. J-D. J-D. J-D. J-D. J-D. J-D	*95% 96% 111% 111% 111%	16 6 12 4 1 11 2	92¾ 96 111 112¾ 110½ 112 109 110¾ 103¼ 105¼ 103 105 96½ 99½ 95¼ 99⅓ 108½ 110⅙ 109 110½
New England Tel & Tel 5s A 1952  1st gtd 4½s series B 1961  N J Junction RR gtd 1st 4s 1986  N J Pow & Light 1st 4½s 1960  New Orleans Oreat Nor 5s A 1983  N O & N E 1st ref & imp 4½s 1952  New Orl Pub Ser 1st 5s series A 1952  1st & ref 5s series B 1955  New Orleans Term 1st gtd 4s 1953	J-D M-N F-A A-O J-J J-J A-O J-D J-J	91 1/a 94	117 ¼ 117 ½ 125 125 °78 85 108¾ 109 ¼ 90¾ 91 ⅓ 94 94 107 ⅓ 107 ½ 93 94	17 21 21 17 9 -4 68	117 118½ 122½ 125 77 80 108½ 111 73 91¾ 83½ 95 106¾ 108 106% 107¾ 80¼ 94	Paducah & Ill 1st s f gold 4½s	J-J M-N F-A M-S A-O M-8	104 104 104 104 104 104 104 104 104 104	59 37 11 1	104 105 102% 104% 67 78 100% 105 57½ 92 116½ 117½
\$\frac{1}{2}\text{A}\$ N O Tex & Mex n-c inc 5s	A-0 F-A F-A	64 73  71 741/4	63 64 1/6 *63 74 1/2 69 71 67 70 70 70 70 71 75 1/4 67 71	7 187 46 33 5 84 220 43	41 64% 44½ 56% 50 74½ 48 71 50 73½ 51¼ 70 49½ 71¼ 44½ 61¼ 52¾ 75¼ 47½ 71	Guaranteed 3½s trust ctfs D 1944 Gtd 4s series E trust ctfs 1952 Secured 4s 1963 Pennsylvania Glass Sand 3½s 1960 Pa Ohio & Det 1st & ref 4½s A 1977 4½s series B 1981 Penna Power & Light 3½s 1969 4½s debentures 1974 Pennsylvania RR— Consol gold 4s 1948 4s sterl stpd dollar May 1 1948	J-D M-N F-A J-D A-O J-J F-A F-A M-N M-N A-O	"102 ¼ 104 108 ½ 106 % 106 106 % 106 106 % "105 ½ 106 "105 ½ 106 "108 % 105 % 105 % 105 % 105 ½ 105 % 105 ½ 105 % 105 ½ 100 % 100 ½ 100 % 100 % 100 ½ 100 % 100 ½ 100 % 110 ½ 97 96 % 97 ½	7 36 36 31 43 20 15	102 \( \frac{1}{4} \) 103 \( \frac{3}{4} \) 106 \( \frac{3}{4} \) 106 \( \frac{1}{4} \) 106 \( \frac{3}{4} \) 104 \\ 105 \( \frac{1}{2} \) 107 \\ 102 \\ 109 \\ 106 \( \frac{1}{4} \) 108 \( \frac{1} \) 108 \( \frac{1}{4} \) 108 \( \frac{1}{4} \) 108 \( \frac{1}{4} \) 108 \( \frac{1}{4}
Newport & Cincinnati Bridge Co— General gtd 4½s	J-J F-A A-O A-O M-N J-J J-J F-A F-A	62 <sup>3</sup> / <sub>4</sub> 101 1 <sub>6</sub> 57 63 <sup>3</sup> / <sub>4</sub> 80 <sup>3</sup> / <sub>2</sub> 83 <sup>3</sup> / <sub>6</sub>	100	170 13 592 373 276 63 5	5134 671/2 99% 101% 47% 61 52% 67 67/4 86 741/4 871/2 69% 80% 53 701/2 501/2 66	Gen mtge 3¾s series C. 1970 Cons sinking fund 4½s. 1960 General 4½s series A. 1965 General 5s series B. 1968 Debenture gold 4½s. 1970 General 4¼s series D. 1981 Gen mtge 4¼s series E. 1984 Conv deb 3¼s. 1952 Peoples Gas L & C ref 5s. 1947  Peoria & Eastern 4s ext. 1960 Alncome 4s. Apr 1990	F-A J-D J-D A-O A-O M-S A-O A-O	97 96 74 97 72 121 1/2 122 107 1/2 107 3/6 108 114 1/4 114 1/2 102 3/6 102 3/6 103 103 103 102 1/2 103 98 98 98 1/2 111 1/2 111 1/2 111 1/2 112 1/6 1/6 1/6 1/6 1/6 1/6 1/6 1/6 1/6 1/6	8 101 45 61 79 26 110 7	00 % 97 ½ 119 ¼ 122 ½ 101 % 108 ¼ 108 115 89 % 97 96 ½ 103 ½ 95 % 103 ½ 90 % 98 ½ 111 112 ¼ 44 ½ 58 ¼ 53 % 14 ¼
Mich Cent coll gold 3½s	F-A F-A A-O M-S A-O J-D A-O A-O A-O A-O	105½ 73%	62% 64 60½ 60% 89½ 92½ 78½ 81¼ 00½ 101 00½ 101 04% 105½ 73% 74¼ 93¾ 94½ 09% 110 09% 100 09% 100	12 30 28 8 14	48% 66% 47% 61  77½ 94% 64¼ 85¼ 100 102 99¼ 101 101 105½ 65 74¼ 86 94½ 108 110 109 110	Peoria & Pekin Union Ry 5½s 1974  Pere Marquette 1st series A 5s 1956  1st 4s series B	F-A J-J J-J M-S J-D M-N F-A J-J J-D J-J J-J J-D	*106 \( \frac{1}{4} \) 106 \( \frac{1}{2} \) 89 88 89 \( \frac{3}{4} \) 79 \( \frac{1}{4} \) 73 \( \frac{1}{2} \) 73 \( \frac{1}{2} \) 106 \( \frac{1}{2} \) 106 \( \frac{1}{2} \) 106 \( \frac{1}{2} \) 115 116 \( \frac{1}{115} \) 102 \( \frac{1}{4} \) 102 \( \frac{1}{4} \) 102 \( \frac{1}{4} \) 113 \( \frac{1}{4} \) 112 \( \frac{1}{113} \) 103 \( \frac{1}{6} \) 104 \( \frac{1}{6} \) 105 \	86 19 108 5 	106 % 106 % 72 % 90 64 % 83 57 % 76 % 104 % 106 % 101 % 121 111 115 108 % 111 % 96 103 % 112 102 103 % 112 102 103 % 1
N Y Gas El Lt H & Pow gold 5s 1948 Purchase money gold 4s 1949 N Y & Harlem gold 3½s 2000 N Y Lack & West 4s series A 1973 4½s series B 1973 N Y L E & W Dk & Impt 5s 1943  †N Y New Haven & Hartford RR	J-D F-A M-N M-N J-J	1111/2 1	15°4 115°4 11'4 111'8 00 — 74'4 78'4 79'8	19 28 39 1	11534 117½ 111 11234 100 100 5536 74¼ 60 79⅓ 01⅓ 101⅓	‡Philadelphia & Reading Coal       1973         ∆ref 5s stamped       1949         AConv deb 6s       1949         Philip Morris Ltd deb 3s       1962         3s debentures       1963         ‡§∆Philippine Ry 1st s f 4s       1937         ∆Certificates of deposit         Phillips Petrol 1¾s debs       1951	J-J M-S M-N M-S J-J	40½ 37½ 40½ 15% 16% 105 105¼ 105¼ 105¼ 105¼ 105¼ 105% 7½ 8 109% 109%	207 288 17 65 5	20¼ 40½ 8¾ 15¾ 104 105¼ 104¼ 105¼ 3¼ 9 4¾ 7½ 104¾ 110¼
ΔNon-conv deb 4s	M-8 M-S A-O J-J M-N J-J A-O M-N J-D	41 40% 41% 42% 41 49% 65 17 45	41½ 42½ 41 42 40¾ 41¾ 41½ 43½ 41¾ 43¾ 40¾ 42¼ 40¾ 42¼ 48½ 50½ 65 67 16¾ 17⅓ 43½ 45¼ 99¼ 100¼	6 41 154 90 41 348 73 21 208	34 52 31 49 49 31 49 44 33 52 32 53 53 31 1/2 49 1/4 37 46 2 1/2 49 1/4 49 1/4 36 1/4 55 90 1/2 100 1/4	Pittsburgh Cine Chi & St Louis—    Series D 4s guaranteed   1945     Series E 3½s gtd gold   1949     Series F 4s guaranteed gold   1953     Series G 4s guaranteed   1957     Series H cons guaranteed 4s   1960     Series I cons guaranteed 4s   1963     Series J cons guaranteed 4½s   1964     Gen mtge 5s series A   1970     Gen mtge 5s series B   1975     Gen 4½s series C   1977     Pitts Coke & Iron conv 4½s A   1952	M-N F-A J-D M-N F-A F-A M-N J-D A-O J-J M-S	112 ½ - 122 122 122 112½ 112½ 112½ 112½	1 1 12 11 17	105 105 % 110 111 % 111 ½ 111 % 112 ¾ 114 119 ¾ 122 119 ½ 121 ¾ 105 ¾ 112 ½ 105 113 100 107 95 100 %
\$\text{\$\text{\$\Delta}\$ N Y Ont & West ref gold 4s	M-S J-D A-O M-N J-J J-J	10% 5% 5634 11034 1	10½ 11¼ 5 5% 56% 58½ 10¾ 110¾ 06½ 106½ 08¾ 109	76 104 27 10 1	6% 12% 2 7 41% 58% 10 111% .05% 106% .06% 109%	Pitts Steel 1st mtge 4½s	J-D J-D M-N J-D A-O A-O	100 ½ 100 100 % 100 99 100	11 52 18 37 33	98½ 100¾ 98½ 100 55 64 53½ 63¾ 53¾ 64

## NEW YORK BOND RECORD

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BONDS New York Stock Exchange Week Ended June 11	Interest Period	Friday Last Sale Pri	Week's Range or Friday's ce Bid & Asked	Bonds Sold	Range Since January 1
Pitts Young & Ash 1st 4s ser A1948 1st gen 5s series B1962	J-D F-A		*107 1/8 *119 1/2	No.	Low High 107% 108% 118% 119%
1st gen 5s series C 1974	J-D J-D M-S	951/2		-	90 96
Portland Gen Elec 1st 4½s1960 1st 5s extended to1950 Potomac El Pwr 1st M 3¼s1966	3-1	93 72	106½ 106½ 109¼ 109¼	1 2	106 106%
1st mortgage 3¼s1977 Pressed Steel Car deb 5s1951	F-A J-J	99	99 99	7	95 1/2 99 1/2
† A Providence Securities 4s 1957 † A Providence Terminal 4s 1956 Public Service El & Gas 3 1/4s 1968	M-N M-S J-J		#Q25/ Q7		7 20½ 91 93% 110 110¾
1st & ref mtge 3s1972	M-N J-J		*109 % - 107 % 107 % 107 % 149 ½ 149 ½ 221 ½ - 111 ½ 112	ī	106½ 107½ 145½ 149½
1st & ref mige 8s2037 Public Service of Nor Ill 3½s1968 Purity Bakeries s f deb 5s1948	J-D A-O J-J	105%	*111¼ 112 105 105%	25	220 221% 109% 112 104% 106
	R				
Reading Co Jersey Cent coll 4s1951 Gen & ref 4½s series A1997	4-0 J-J	95 1/2 93	95% 97 92% 94	43 73	88¾ 98 78¾ 94¼
Gen & ref 4½s series B	J-J J-J F-A	931/4	92 1/4 93 3/4 104 3/4 104 3/8 104 104 1/2	26 7 32	78 94 1/4 102 1/4 105 101 1/4 104 1/4
Republic Steel Corp 4½s series B_1961 Purchase money 1st M conv 5½s 1954 Gen mtge 4½s series C1956	M-N M-N		104% 105 104 104¼	14 28	103% 105% 101% 104%
Revere Copper & Brass 31/481960  ‡§△Rio Grande June 1st gtd 5s1939	M-N J-D		101 1/2 101 1/2	5	100 101½ 66 102
\$\times \text{Rio Grande West 1st gold 4s_1939} \\ \times \text{1st cons & coll trust 4s A1949} \\ \text{Roch Gas & El 4\text{\frac{1}{2}s series D1977}} \end{align*}	J-J A-O M-S	76¾ 38¾	76 76¾ 38¾ 40¾ *124½	25 149	58 1/2 81 1/2 27 47 1/2 124 1/2 124 1/2 124 1/2 124 1/2 124 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2
Gen mtge 3½s series H1967 Gen mtge 3½s series I1967 Gen mtge 3¼s series J1969	M-3 M-3 M-3	=	*111½	5	10814 10814
\$\$\text{AR} I Ark & Louis 1st 4\(\frac{1}{2}\sigma\). 1934 \$\$\text{ARut-Canadian 4s stpd}	M-S J-J J-J	13 141/2	29½ 32% 11¾ 13½ 13¼ 14%	80 129 226	
475 Statistic Att 4728 Statistical	S	1472	1374 1478	220	076 1178
Saguenay Pwr Ltd 1st M 4½s1966 St Jos & Grand Island 1st 4s1947	4-0	104%	1041/4 1045/6	23	99 104% 107 107½
St Lawr & Adir 1st gold 5s1996 2d gold 6s1996	J-J A-0	Ξ	*106½ *66 *61	=	55% 66
\$\text{St Louis Iron Mtn & Southern—} \( \text{\Left} \) \( \Lef	M-N 3-J	9234	91¾ 93¾ 92 92	180	77% 93% 78½ 92
† ASt L Peor & N W 1st gtd 5s1948 St L Pub Serv 1st mtge 5s1959 St L Rocky Mt & P 5s stpd1955	M-8 J-J	72%	72% 72% 97½ 98 81% 82½	6 12	44 73% 91 98 73 82½
\$\triangle L-San Fr pr lien 4s A1950 \triangle Certificates of deposit	1-1	31¾ 31¼	29% 32% 29% 31%	522 51	19 36½ 18% 35½
APrior lien 5s series B1950 ACertificates of deposit	1-1	34 1/2 34 34 3/4	33 35 32¼ 34 32% 35½	289 8 1,008	20% 39% 20 38% 19% 39%
△Cons M 4½s series A1978	м-8	33%	33 34%	55	19% 38%
1st Louis-Southwestern Ry— 1st 4s bond certificates————————————————————————————————————	M-N J-J	96%	.96 96% *77 78 .62% 62%	78	85% 97 67 82
AGen & ref gold 5s series A1990 St Paul & Duluth 1st cons gold 4s.1968	1-D	43%	40½ 44¼ *85½	120	46¼ 66¼ 27¼ 50¼ 85 86
#ASt Paul E Gr Trk 1st 4\(\frac{1}{2}\)s. 1947 ##ASt P & K C Sh L gtd 4\(\frac{1}{2}\)s. 1941 St Paul Union Depot 3\(\frac{1}{2}\)s B	J-J F-A A-O	19½ 26	17¾ 19½ 26 27⅓ 102% 102%	32 32 1	6¾ 21 17 31 101% 103%
Schenley Distillers 4s s f deb1952 Scioto V & N E 1st gtd 4s1989	M-8 M-N		105¾ 105¾ *123½ 124½	10	104 106 123 124 1/2
‡Seaboard Air Line Ry— ‡∆1st gold 4s unstamped————————————————————————————————————	A-0 A-0	451/2	46¼ 47% 43½ 46	18 174	28 49 ½ 27¾ 50
Adjustment 5sOct 1949 ∮ ∆ Refunding 4s1959	F-A A-O	10% 23 22½	9½ 10% 21½ 25 21 22½	46 221 16	4% 14 14% 30% 13% 29%
Δ1st cons 6s series A1945 ΔCertificates of deposit	M-S	27% 26½	26 1/4 28 3/4 26 27 5/6	680 267	15 30% 14 29
†AAtl & Birm 1st gtd 4s1933 †ASeaboard All Fla 6s A ctfs1935 A6s series B certificates_,1935	M-S P-A P-A	42	42 44 ½ 24 ½ 26 ½ 26 26	25 105 15	31 56¼ 15% 30 171 29¼
Shell Union Oil 21/28 debs1954 23/48 sinking fund debentures1961	3-1	=	100 100 1/4 *101 1/2 101 1/8	33	98% 100¼ 99½ 101½
\$\( \text{Silesian-Am Corp coll tr 7s1941} \) Simmons Co debentures 4s1952 Skelly Oil 3s debentures1950	F-A A-O F-A	Ξ	*115 104 % 104 % 102 % 103 %	13	40 46 103 1045% 1013% 104
Socony-Vacuum Oil 3s debs1964 South & Nor Ala RR gtd 5s1963	J-J A-0	106%	106¼ 106¾	14	105¼ 106¾ 123 123½
South Bell Tel & Tel 31/45 1962  3s debentures 1979  Southern Colo Power 6s A 1947	4-0 J-J J-J	109% 107% 104½	108 % 109 % 107 % 108 % 104 % 104 ½	9 36 5	107¼ 109% 105½ 108%
Southern Pacific Co— 4s (Cent Pac coll)Aug 1949	J-D	87	86% 87½	126	103¼ 104½ 72% 90
1st 4½s (Oregon Lines) A1977	м-8	65	*85 67%	219	68 86 1/s 54 1/s 69 1/2
Gold 4½s1968 Gold 4½s1969 Gold 4½s1981	M-S M-N M-N	63½ 61 59¾	63 ½ 66 ¼ 61 64 ¼ 59 ¾ 63	254 437 436	55 68 1/4 53 1/2 66 52 1/4 66
10-year secured 3¾s1946 San Fran Term 1st 4s1950	J-J A-0	99% 96	99% 100 95% 97¼	194 38	93½ 100½ 87½ 97¾
South Pac RR 1st ref gtd 4s1955 Stamped Southern Ry 1st cons gold 5s1994	1-1	85 ¼ 104 %	84% 85½ * 85 104 104½	96	70% 87% 82 82 92 104%
Devel & gen 4s series A1956 Devel & gen 6s1956 Devel & gen 6½s1956	A-0 A-0	79 97 99¾	79 80¾ 97 97½ 99¼ 100¼	127 36 83	68% 81 87% 98 92 101
Mem Div 1st gold 5s	1-1	99	97½ 98 98¾ 99¼	18 7	84 98 89¼ 100
Bouthwestern Bell Tel 3½s B1964  1st & ref 3s series C1968	J-D J-J	Ξ	112 112 107% 107½	3 4	111¼ 112¼ 106 107%
Southwestern Pub Serv 4s 1972  ASpokane Internat 1st gold 4½s 2013  Stand Oil of Calif 2¾s debs 1966	M-N Apr F-A	46 % 104	*108¼	10 2	107½ 108¼ 41½ 52 102½ 104
Standard Oil N J deb 3s 1961 2% debenture 1953	J-D .	10534	106¼ 106% 105½ 105¾	15 17	104% 106% 104% 105%
Studebaker Corp conv deb 6s	J-J M-N M-N	109 1/2	109% 110 *106¼ 102½ 102½	10 27	101½ 111% 103¾ 105¾ 102¼ 103¾
	T				
Tenn Coal Iron & RR gen 5s 1951 Terminal Assn St L 1st cons 5s 1944 Gen refund s f gold 4s 1953	J-J P-A J-J		*125 *104% 112 112		120 125 104 105% 110% 113
Ref & impt mtge 3%s series B 1974 Texarkana & Ft Smith 5½s A 1950 Texas Company 3s deb 1959	J-J F-A	93	*104 92¼ 93¼	32	103½ 105 89 93½
3s debentures 1965 Texas & N O com gold 5s 1943	M-N J-J	106%	106¼ 106% 106 106% *97.16	41	105 % 106 % 105 % 106 % 100 \$1 101 %

BONDS New York Stock Exchange Week Ended June 11	Interest Period	Friday Last	Week's Range or Friday's ce Bid & Asked	Bonds	Range Sir
		Date FIL	Low High	No.	Low Hi
Texas & Pacific 1st gold 5s2000 Gen & ref 5s series B1977	J-D A-O	82	113 113 113 113 113 113 113 113 113 113	11 92	101¾ 113 68 84
Gen & ref 5s series C1979 Gen & ref 5s series D1980	A-O J-D	82 1/4 82		53 65	67½ 84 67½ 84
Tex Pac Mo Pac Ter 5½s A1964 Third Ave Ry 1st ref 4s1960	M-S J-J	72%		11 36	103¾ 109 62% 76
Adj income 5sJan 1960	A-0	34	33½ 36%	465	21% 37
Tol & Ohio Cent ref & impt 3%s_1960 Tol St Louis & West 1st 4s1950	J-D A-O	971/4		12 9	87% 98 91 98
Toronto Ham & Buff 1st gold 4s_1946 Trenton Gas & Elec 1st gold 5s_1949	J-D M-S	******	102½ 102½ *116 117	1	100½ 102 117 117
Tri-Cont Corp 5s conv deb A1953	1-3	1073/4	107% 107%	3	105¾ 107
	U				
Union Electric Co of Mo 3%s1971 ‡\$\(^4\)Union Elec Ry (Chic) 5s1945	M-N A-O		1121/4 1121/4	3	110% 112 9½ 13
Union Oil of Calif 3s deb1959 3s debentures1967	F-A J-J		104½ 105 103½ 103½	27	103 106 100¾ 103
Union Pacific RR—	J-J	1001/	1001/ 1007/	50	1075/ 100
1st & land grant 4s1947 34-year 3½s deb1970 35-year 3½s deb1971	A-O M-N	108 1/2 103 102 3/4	108½ 108% 102¾ 103 102¾ 103⅓	57 47 22	97% 103 97% 103
Ref mtge 3½s series A1980	J-D	10274	109% 1091/2	6	106 1/2 100
United Biscuit 3½s debs	A-0	102	106 106% 100½ 102¼	5 22	106¼ 107 94¾ 102
United Drug Co (Del) 5s1953 U N J RR & Canal gen 4s1944	M-8	102%	102 1/2 103 3/4	129	98½ 104 101% 102
United States Steel Corp-					
Serial debentures 1.125sNov 1 1943	M-N		*99%	-	99% 99
2.05sMay 1 1949 2.10sNov 1 1949	M-N M-N	= =	°101 102 1/8 101 3/4 101 3/4	2	101 101
2.15sMay 1 1950 2.20sNov 1 1950 2.55Nov 1 1950	M-N M-N	=	*101¼ *101½		101 /4 101
2.35sMay 1 1952 2.40sNov 1 1952 2.45sMay 1 1953	M-N M-N M-N	=	*101¾ *101½ 102½ 102¾ 102¾		101½ 102 101½ 101 101½ 103
2.50s Nov 1 1953 2.55s May 1 1954	M-N M-N	===	*102 102 102 102 102 102 102 102 102 102	-1	101% 102 101% 102
2.60s Nov 1 1954 2.65s May 1 1955	M-N M-N		*101½ *102¼ 103		102 102 102 103
United Stockyards 4 4s w w1951	A-0	1001/2	99½ 100½	43	93 1/2 100
Utah Lt & Trac 1st & ref 5s1944 Utah Power & Light 1st 5s1944	F-A	101%	101 101¼ 99¼ 99¾	19 57	97% 101 97% 100
	v				
Vandalia RR cons g 4s series A1955	. P-A		*108¾		
Cons s f 4s series B1957 Va Elec & Pwr 3½s series B1968	M-N M-S	=	*108% 111% 111%	2	1101/4 112
Va Iron Coal & Coke 1st gold 5s1949 Virginia Pub Serv 1st mtge 3¾s1972	M-B F-A	97 200	85½ 85½ *107¾	3	79¾ 86 104½ 107
Va & Southwest 1st gtd 5s2003 1st cons 5s1958	J-J A-O	85	96¼ 96¼ 85 85	23	721/4 85
Virginian Ry 3%s series A1966	м-8	-	109 % 109 %	8	108% 110
Wabash RR Co—	W		acarron		i fiftill and Analytica Official and
1st mtge 4s series A1971 \[ \Delta \text{Gen mtge 4s inc series A1981} \]	J-J Apr	52 41	95¼ 96¼ 50 52 40% 41¼	120 218 284	83 % 96 44 52
△Gen mtge inc 4¼s ser B1991  ☆ Wabash Ry ref & gen 5½s A1975	M-S		30 30	1	34 45 26¾ 31
△Ref gen 5s series B	F-A A-O		*27½ 26¾ 26¾	-2	27½ 30 26½ 27
ARef & gen 5s series D1980	A-0		*271/2	-	25% 28
Walworth Co 1st mtge 4s1955 Warner Bros Piet 6s debs1948	A-O M-S	102	95 95 ½ 102 102 %	8 41	91 96 102 104
Warren RR 1st ref gtd gold 3½s_2000 Washington Central Ry 1st 4s1948	F-A Q-M		°40¾ 41¼ 93¾ 93¾		31 45 88 95
Washington Term 1st gtd 3 %s 1945 1st 40-year guaranteed 4s 1945	F-A	=	°103	4	103 % 104
Westchester Ltg 5s stpd gtd1950	J-D	120	120 120	1	119% 120
Gen mtge 3½s1967 West Penn Power 1st 5s E1963	J-D M-S	72	109 1/2 109 3/4	2	108% 110 106 111
1st mtge 3½s series I1966	1-3		1121/4 1121/2	9	110% 112
Vestern Maryland 1st 4s1952 1st & ref 5½s series A1977	A-0 J-J	90 98%	89 90½ 98¼ 98¾	154	95 99
AWestern Pacific 1st 5s ser A1946	M-8	64%	64 64% 63% 66	59 132	36¾ 70° 36¼ 70°
Vestern Union Teleg gold 4½s1950	M-S M-N	971/2	961/4 98	91	84 98
25-year gold 5s 1951	J-D M-S	961/4	95¾ 96¾ 94 95¼	120 137	87% 96° 83 95°
30-year 5s1960 Vestinghouse El & Mfg 2½s1951 Vest Shore 1st 4s guaranteed2361	M-N J-J	57	101 1/4 101 1/4 57 58	7 54	101¼ 1013 43 61
Registered2361	1-7	541/2	541/4 55	50	41% 56
Vest Va Pulp & Paper 3s1954 Vheeling & Lake Eric RR 4s1949	J-D M-S		*1031/2	5	103 104 1
Wheeling Steel 1st 3½s series B1966 Vilson & Co 1st mortgage 3s1958	M-8	90%	88¾ 90% 100% 100%	104	88 903 100% 100%
Vinston-Salem S B 1st 4s1960	2-7	E01/	*115½	25	4754 641
△Wisconsin Central 1st 4s1949  △Certificates of deposit	J-J	581/4	58¼ 59% * 60 23¼ 24½	35 93	47% 643 47% 603 14% 263
\$\Delta \text{Su & Du div & term 1st 4s1936} \Delta \text{Certificates of deposit1968} Visconsin Elec Power 3\frac{1}{2}s1968	M-N	24	23 111 ½ 111 ½	93	15¼ 23⅓ 110⅓ 111⅓
Visconsin Public Service 31/4s 1971  A Wor & Conn East 1st 41/2s 1943	1-J		*107 108 12		107 108 ½ 20 20
				1000	
oungstown Sheet & Tube—	Y				G 1 6 K 2
Conv deb 4s	M-3 M-N	10234	102% 103% 98% 98%	10 56	101% 103½ 95½ 99
	THE RESERVE THE PARTY OF THE PA	THE RESIDENCE TO	CONTRACTOR OF THE PARTY OF THE	THE RESERVE OF	THE PERSON NAMED IN COLUMN

a Deferred delivery sale not included in the year's range. d Ex-interest, e Odd-lot sale not included in the year's range. n Under-the-rule sale not included in the year's range. r Cash sale not included in the year's range.

§Negotiability impaired by maturity. †The price represented is the dollar quotation per 200-pound unit of bonds. Accrued interest payable at the exchange rate of \$4.8484.

tCompanies reported as being in bankruptcy, receivership, or reorganized under Section 77 of the Bankruptcy Act, or securities assumed by such companies.

\*Friday's bid and asked prices; no sales being transacted during current week.

ABonds selling flat.

## **NEW YORK CURB EXCHANGE**

## WEEKLY AND YEARLY RECORD

NOTICE—Cash and deferred delivery sales are disregarded in the week's range unless they are the only transactions of the week, and when selling outside the regular weekly range are abown in a footnote in the week in which they occur. No account is taken of such sales in computing the range for the year.

In the following extensive list we furnish a complete record of the transactions on the New York Curb Exchange for the week beginning on Saturday, June 9, and ending the present Friday (June 11, 1943). It is compiled entirely from the daily reports of the Curb Exchange itself, and is intended to include every security, whether stock or bond, in which any dealings have occurred during the current year.

STOCKS New York Curb Exchange Week Ended June 11	Friday Last Sale Price		Sales for Week Shares		e January 1	STOCKS New York Curb Exchange Week Ended June 11	Friday Last Sale Price		Sales for Week Shares	The second secon	e January 1
Acme Wire Co common	23 ¼ 4 ¼ 8 ¼ 4 3 ⅓ 3 ⅓ 5 18	Low High 23 ¼ 24  4 ¼ 5 ¼ 7 ½ 8 ¼ 7 ½ 7 ½ 3 % 4 ¼ 3 3 ¼ 109 ½ 109 ½ 109 ½ 24 ½ 25 ¾ 25 ¾	80 2,200 900 300 9,800 2,300 5,200 120 	Low  17 Feb 20¼ Feb 4½ Jan 5½ Jan 1½ Feb 1¾ Jan 27½ Jan 1/64 Mar 1¾ Jan 72 Jan 102 Jan 91½ Jan 110 Apr 1½ May 4 Apr 24½ Feb 24 May	High  24 Jun  2134 Apr  5 1/4 May  8 % Apr  8 % May  3 % May  3 % May  3 1/4 Jun  93 1/2 Jun  100 Jun  110 Apr  4 1/4 Feb  9 May  28 % Mar  29 Mar	Blumenthal (S) & Co   Bohack (H C) Co common   7% 1st preferred   100   Borne Scrymser Co   25   Bourjois Inc   Bowman-Biltmore common   7% 1st preferred   100   \$5 2d preferred   Brazilian Traction Lgt & Pwr   Breeze Corp common   1   Bridgeport Gas Light Co   Bridgeport Machine   Preferred   100   Brill Corp class A   Class B   7% preferred   100   Brillo Mfg Co common   100   Brillo Mfg Co common   100   Class A   Class A   British American Oil Co   100	6% 213/4 111/6 4 1/2	Low High  13 1/6 13 1/6  8 3/4 9 3/6  73 75  27 1/4 27 1/6  6 6 6 6 6  1 1/6 1 1/6  20 1/6 21 3/4  11 11 1/6  4 1/6 5 3/6  6 6 6/6  1 1/4 1 1/6  6 9 70  11 11 1/6	600 1,400 160 50 300 1,100 500 1,600 5,800 3,000 7,300 400 1,100 300 75 400	6 Jan 3 % Feb 46 Apr 23 Jan 6 Jan 2 % Jan 2 % Jan 11 ½ Jan 7 % Jan 3 % Jan 2 Jan 61 Jan 2 ¼ Jan 61 Jan 2 ¼ Jan 10 ½ Mar 30 ¼ Jan 14 ¾ Jan	14 May 9 4 May 78 ½ May 28 ½ May 7% Jun ½ Feb 9 Apr 2 Mar 21 ¾ Jun 12 % May 7% Mar 5 ½ May 87 Jun 7 ¼ May 11% Apr 75 May 12½ May 31 Jan 18½ Jun
Aluminum Co common  6% preferred  Aluminum Goods Mfg  Aluminum Industries common  Aluminium Ltd common  6% preferred  100  American Beverage common  1 American Book Co  100  American Box Board Co common  1 American Capital class A common  10e  \$3 preferred  \$5.50 prior preferred  4merican Central Mfg  American Cities Power & Light  Convertible class A  25  Class A  25  Class B  1 American Cyanamid class A  10  Class B non-voting  American Foreign Power warrants  American Fore & Hoe common  American Gas & Electric  10	111 1/6 1 103 4 11/6 1 103 4 11/6 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	113½ 116 x110¾ 112 16¾ 16¾ 9% 9% 102½ 105 106 106 1¼ 1½ 28½ 29 8 8 2½ 2¼ 25¾ 28 51¾ 92½ 8 8¾ 35 37 32½ 32½ 2¼ 2¾ 2¼ 2¾ 2¼ 2¾ 2¼ 2¾ 2¼ 2¾ 2½ 4 2¾ 16¾ 17 25¾ 26½	2,200 1,800 400 50 1,800 50 1,800 50 100 130 200 400 15,900 500 100 3,700 50 1,500 7,600 8,400 350 7,300	105½ Jan 106% Jan 13% Jan 6 Jan 86 Jan 103½ Jan ½ Jan 20¼ Jan ¼ Jan ¼ Jan ½ Jan 1½ Jan 1½ Jan 15½ Jan	128 Apr 112½ May 16¾ Jun 10½ Apr 120 Mar 108 Mar 1½ May 33 Mar 8¼ May 2½ Jun 92½ Jun 8¾ Jun 39 Jun 35 Jun 35 Jun 35 Jun 35 Jun 37 May 39 Mar 44% Jun 34 May 39 Mar 44% Jun 34 May 17¼ May 17¼ May 27% May	British American Tobacco— Am dep rects ord bearer	934	2% 3% 2% 3 14 16 100 105 1½ 1% 9% 9% 15% 16 90 91 12% 12% 12% 2% 2% 3% 3%	700 1,500 3,600 250 400  2,600 8,400 700 2,600 800 4,100 200	12% Jan 11% Jan 11% Jan 12 Mar 5 ¼ Jan 80 Jan 14 ½ Jan 14 ½ Jan 5 Jan 7 % Jan 10 ¾ Jan 9 % Jan 25 Apr ¼ Jan 25 Apr ¼ Jan 25 Apr ¼ Jan 24 Peb	15 ½ Mar 15 Jun 3% May 3¼ Mar 14 Feb 18 Apr 105 Apr 2 May 17 May 6% Feb 10 Mar 16% May 93 Apr 13½ May 31¾ May 1¾ Jun 2½ Apr 5½ Mar
American Hard Republics 10 American Beal-Kap common 2 American Beal-Kap common 2 American Beal Kap common 2 American Beal Kap common 2 American Maracaibe Co 2 American Maracaibe Co 3 American Maracaibe Co 3 American Maracaibe Co 3 American Maracaibe Co 4 American Maracaibe Co 4 American Maracaibe Co 4 American Potash & Chemical 4 American Potash & Chemical 5 American Beal-Kap common 2 American Superpower Corp common 2 American Writing Paper common 4 American Writing Paper common 4 American Writing Paper common 5 American Writing Paper common 6 American 6 Faper 8 Light 8 Preferred 10 Arkansas Natural Gas common 6 American 6 Faper 8 Light 8 Preferred 10 Associated Electric Industries 1 American dep rects reg 21 Associated Laundries of America 6 America 6 American 6 Faper 8 Coast RR Co pfd 100 Atlanta Birm & Coast RR Co pfd 100 Atlanta Coast Fisheries 1 Atlantic Coast Line Co 50 Atlantic Rayon Corp 1 Atlas Corp Warrants 1 Atlas Drop Forge common 5	107% 5% 34	105¾ 107% 5¾ 5% 5¾ 5% 34 35¼ 38½ 22 22 27¼ 15½ 16½	800 400 525 25 300 350 4,200  3,600 1,100 25 7,900 200 15,300 2,400 600 2,200 900 240 5,800 49,000 3,000 1,700  1,300 6,900 6,900 6,900 6,900 6,900 6,900	93 ½ Jan 3 ½ Jan 28 ½ Jan 33 Jan 13 ½ Jan 28 ½ Jan 33 Jan 20 ½ Jan 35 ½ Jan 80 Jan 20 ½ Jan 45 Jan 20 ½ Jan 45 Jan 21 ¼ Jan 41 Jan 8 ½ Jan 2 ½ Jan 1 ¼ Jan 8 ½ Jan 1 ¼ Jan 8 ½ Jan 1 ¼ Jan 8 ¼ Jan 1 ¼ Jan 2 ¼ Jan 2 ¼ Jan 2 ¼ Jan 2 ¼ Jan 3 ¼ Jan 2 ¼ Jan 3 ¼ Jan	107% Jun 6 May 36% Mar 41 Mar 23% Jun 17% Apr 26% Apr 39% May 88 May 18 Jun 11% Jun 11% Jun 16% May 5 Mar 5 May 5 Mar 5 May 5 Mar 5 May 106% Jun 106% Jun 10% Apr 92 Mar 20% Jun 10% Apr 92 Mar 11% Peb 80 May 11% Peb 80 May 11% Apr 61% Apr 40% May 61% Jun 61% Apr	Cable Electric Products common 50e Voting trust certificates 50e Cables & Wireless 64	31/4 	11/6 11/6 1 1/6 1 1 1 1 1 1 1 1 1 1 1 1	100 300 200 900 3,400  10,300 450  350 12,200 100 1,200 800 160 100 2,100 3,800 200 400 50 250 450 450	14 Jan 15 Jan 16 Jan 17 Jan 17 Jan 17 Jan 18 Jan 18 Jan 19 Jan 22 Mar 6 Mar 38 Jan 106 Jan 106 Jan 107 Feb 6 1/2 Jan 15 Jan 6 Jan 114 Jan 84 Jan 102 Apr 74 Jan 84 Jan 75 Jan 102 Apr 75 Jan 102 Apr 76 Jan 102 Apr 77 Jan 102 Apr 79 Jan 103 Jan 104 Jan 105 Jan 106 Jan 107 Jan 108 Jan 109 Jan 109 Mar	1¼ Apr 1¼ Apr 3¼ Apr 5 Feb 6½ Apr 3¾ Mar 27½ Jun 4¾ Jun 3¼ Mar 2¾ May 13¼ Mar 23½ May 107 Jun 18¼ Jun 112½ May 107 Jun 18¼ Jun 19¾ Apr 4¾ Feb 9¾ May 114¾ Jun 19¾ Apr 9¾ May 10½ May 10½ May 10½ May 10½ May 10½ May 10½ May 10½ May 10½ May 10¼ May
Atlas Plywood Corp	21% 5 8% 80% 7% B	21 22¾ 4½ 4½ 5 6 8 9 20½ 20½ 80¾ 81 7% 7%		15¾ Feb 2¾ Jan 3¾ Jan 4¼ Jan 16½ Jan 40½ Jan 5¼ Jan		Cities Service common	91	15% 17% 90 95½ 10½ 11 91 86½ 86½ 86½ 817 17 34 18	20,000 2,350 500 20 30 500 100 200 1,800	3¾ Jan 51¼ Jan 4¾ Jan 48 Jan 76 Jan 73 Apr 4½ Jan 6¼ Feb 13 Jan ¼ Jan 5¼ Apr	18¼ May 98¼ Jun 11¼ Jun 96½ Jun 90 May 87 May 8¼ May 8 Jun 17½ Mar % May
Babcock & Wileox Co. Baldwin Locomotive— Purchase warants for common	2434 636 	24¼ 25½ 5% 6% 37½ 38¼ 7¼ 7¼ 2½ 2¾ 13¾ 13% 5½ 5½ 13½ 14 23 23 13¼ 14½ 23 334 4 129 131½ 39 39 1½ 1½ 12 12 8¾ 9¼ 6 6 ¼ 13% 14½ 2½ 2½ 43 43½	3,200 8,000 500 400 10,000 10,000 200 200 25 5,100 1,600 50 30 5,200 50 600 400 2,900 1,000 550	19¾ Jan 2¾ Jan 29¾ Jan 3¾ Jan 3¼ Jan 9½ Jan 4 Jan 1 ¼ Apr 16 Jan 21¼ Mar 8½ Jan 21¼ Mar 8½ Jan 33 Jan 33 Jan 33 Jan 34 Jan 9¾ Mar 6 Jan 33¼ Jan 10¾ Jan 31¼ Jan 33¼ Jan 33¼ Jan 33¼ Jan 33¼ Jan 33¼ Jan 33¼ Jan	26 Jun  7 May 39 May 7½ May 3½ Apr 13% Jun 6 Mar 1% May 33 May 5¼ Apr 14 Jun 23 Jan 15% May 5 Mar 136 Apr 45 Jan 42 Jan 42 Jan 42 May 12¼ Apr 10 Apr 6¼ Apr 16% Mar 3 May 45 Feb	Clayton & Lambert Mfg Cleveland Electric Illuminating Cleveland Tractor common Clinchfield Coal Corp Club Aluminum Utensil Co Cockshutt Plow Co common Cohn & Rosenberger Inc Colon Development ordinary 6% preferred 5% preferred 5% preferred 5% preference 5% preference 5% preference 5% preference 5% preference Commonwealth & Southern warrants Commonwealth & Southern warrants Commonwealth & Southern warrants Commonity Public Service 25 Community Public Service 1000 Compo Shoe Machinery V t c extended to 1946 11 Conn Gas & Coke Secur common \$3 preferred Consolidated Biscuit Co 11 Consol G E L P Balt common 4½% series B preferred 100 100 Consolidated Gas Utilities 1	Name cha 5% 7 3 1/6 51 1/2 3/64 	30 31 ¼ 11% 12¼ 11½ 11½ 2% 2% 2% 2% anged to Cor 5½ 5% 6¾ 7% 3⅓ 3¼ 51½ 51½ 48½ 52 3/64 16 20¼ 20¼ ¾ ¾ 10% 10% 4% 5¼ 61¼ 62 119 121 109½ 110¼ 4⅓ 5	675 400 300 100 	28% May 6 Jan 7½ Jan 2 Mar 8 Mar 1	34 Peb 13% Apr 11½ Jun 2% Jun 8 Mar 6% May 5 Apr 7½ May 3¾ Apr 55½ Peb 52 Jun 1½ Jun 1¼ Apr 11 Mar 34 May 27¼ Jan 5¼ Jun 5¼ Jun 10¼ Jun 5 Jun 5 Jun 5 Jun

## NEW YORK CURB EXCHANGE

STOCKS Priday Week's Sale New York Curb Exchange Last Range for W. Week Ended June 11 Sale Price of Prices Share	ek all	nce January 1	STOCKS New York Curb Exchange Week Ended June 11	Friday Last Sale Price		Sales for Week Shares	Range Sin	nce January 1
Consolidated Mining & Smelt Ltd	0 3½ Jan 107 Jan 1 ½ Jan 0 1½ Jan 0 5¾ Jan 0 9½ Jan 0 8¼ Jan 0 37¾ Jan 0 ¼ Jan 0 ¼ Jan 0 ¼ Jan 0 1¾ Jan 0 13¾ Jan 0 15¾ Jan 0 15¾ Jan 0 15¾ Jan 0 15¾ Jan 0 15¼ Jan 0 15¼ Jan 0 15¾ Jan 0 15¾ Jan 0 15¾ Jan 0 15¼ Jan 0 15¾ Jan	### High  41 Mar  6 Jun  107 Jan  2% May  10% May  10% May  15% Mar  10% May  15% Mar  41 Apr  7% May  2% Apr  9¼ May  2% May  2% May  90 Jun  3% May  23% May  7½ May  24% Mar  10% Jan  11 May  4 May  4% Mar  8% Jun  2 May  24 Feb	General Outdoor Adv 6% pfd	13/4 73 17 12/4	Low High  58½ 61  1¾ 2½ 72¾ 73 110 110  109 109  8¾ 8¾ 5½ 5% 16¾ 17¾ 38½ 12 12¾ 103 103 . ⅓ 5½ 28½ 4½ 5½ 7 7¼ 80¾ 83	120 1,500 230 10 25 100 100 7,400 125 2,200 10 1,700 60 200 800 400 75	Low 61 Jan 30 Jan 4 May 4 Jan 52 Jan 103 Jan 3 Jan 100 Jan 89 Jan 4 Jan 45 Jan 45 Jan 45 Jan 45 Jan 47 Jan 26 Jan 54 Jan 54 Jan 57 Jan 37 Jan 38 Jan 37 Jan 37 Jan 37 Jan 37 Jan 37 Jan 37 Jan	High  74 Apr 62 May 2 May 2 May 2 May 2 May 14 Jun 6 May 39 Apr 109 Apr 9 May 50 Apr 6 Mar 13 May 18 Apr 38 Jun 108 Mar 4 Apr 52 Jun 28 Jun 5 Apr 5 Jun 28 Jun 5 Apr 3 Jun 5 Apr 5 Jun 5 Apr 5 Jun 5 Apr 5 Jun 5 Apr
Crystal Oil Refining common	0	1½ Apr 15½ Apr 22% Jun 3½ Apr 2 May 10 Mar	7% 1st preferred	135 34 47%	134 135 33¾ 35 8 8¼ 4¼ 4¼ 47¼ 47¼ 108½ 108½ 112½ 112½	50 550 1,200 200 12,300 10 20	127% Mar 27% Jan 5% Jan 1% Jan 37% Jan 102% Jan 107% Mar 4% Mar	138½ May 36 Mar 10 Apr 4% May 49% May 108½ Jun 114 May 5% Jun
Davenport Hosiery Mills	24½ Jan 3½ Jan 1½ Jan 50 Jan 110 Feb 1½ Jan 62½ Jan x8¾ Jan 18 Mar 2 Jan 14⅓ Jan 24 Jun 10¾ Mar 9 Jun 3¼ Jan 5% Jan 5% Jan 5½ Jan 5½ Jan 6¼ Jan 6¼ Jan 6¼ Jan 6¼ Jan 6¼ Jan 6¼ Jan 1½ Jan 1½ Jan 1½ Jan 1½ Jan 1½ Jan	18 Apr 19 Jun 33 Apr 5 Apr 4 ¼ Jun 59 ½ Jun 111 Mar 3 ¼ May 12 May 13 Apr 19 ½ Apr 13 Mar 4 ½ May 30 ¾ Mar 10 Jun 7 Jun 9 1 ¼ Mar 10 Jun 9 1 ¼ May 30 ¾ Mar 10 Jun 9 1 ¼ May 30 ¾ Mar 10 Jun 9 1 ¼ May 30 ¾ Mar 10 Jun 9 1 ¼ May 10 Jun 9 1 ¼ May 10 Jun 9 1 ¼ May 10 Jun 9 1 ¼ May 10 Jun 9 1 ¼ May 11 ¼ Mar 10 Jun 10	Hall Lamp Co	6 22	6 6 22 22 48½ 48½ 136 1½ 2½ 2½ 5½ 5½ 32 32 3½ 4½ 10½ 10½ 6¾ 7¼ 10½ 10½ 8% 9 14 14 15¾ 15¾ 24½ 27¼ 28 8¼ 8¾ 8¼ 8¾ 8¾ 8¾	200 350 10 300 100 500 100 800 50 200 50 100 1,600 600 2,900	4 1 Jan 17 1 Peb 42 Jan 18 Jan 19 1 Jan 11 Jan 31 Jan 31 Jan 41 Jan 31 Jan 41 Jan 31 Jan 22 1 Jan 17 Jan 18 Jan 21 Jan 18 Jan 21 Jan 17 Peb 29 1 Jan 31 Jan 21 May 15 Jan 17 Peb 29 1 Jan 31 May 15 May 103 May 103 May 103 May 103 May 103 Jan 21 Jan 21 Jan 22 Jan 34 May 15 Hay 108 Jan 21 Jan 21 Jan 21 Jan 22 Jan 34 May 15 Jan 23 Jan 24 Peb 108 Jan 25 Jan 26 Jan 27 Jan 27 Jan 28 Jan 29 Jan 37 Peb 18 Jan 29 Jan 37 Jan 37 Jan 21 Jan 37 Jan 21 Jan 37 Jan 38 Jan 38 Jan 38 Jan 39 Jan 30 Ja	6½ Feb 22 Jun 50 May 2 May 2½ May 2¼ May 6 May 4% May 4% May 4½ May 11½ Jun 25½ Jun 25½ Jun 25½ May 10½ Apr 20 Jan 3¼ Mar 3½ May 10¼ Apr
Eagle Picher Lead	18 Jan 42 Jan 19 4 Jan 20 Jan 10 4 Jan 10 4 Jan 31 ½ Jan 23 Jan 24 Jan	13½ May 2% May 59¾ Apr 38¼ Jun 25½ Mar 1¼ May 24% May 24% May 42 Apr 6¼ Jun	Hubbell (Harvey) Inc. 5 Humble Oil & Refining. 5 Hummel-Ross Fibre Corp. 5 Hussmann Ligonier Co. 6 Huyler's common. 1 V t c for 1st preferred. 1 Hydro-Electric Securities. 6 Hygrade Food Products. 5	4½ 20 8½ I	74¼ 74¾ 4½ 4⅓ 1¾ 1⅓ 20 22 4¾ 4⅓ 7¾ 8⅓ 4¼ 4⅓ 26% 27%	4,300 700 1,200 550 300 3,400	60 Jan 3 Jan 6 % Apr 1 Jan 3 4 Jan 3 4 Jan 1 Jan 25 Jan	78 Apr 5¼ Mar 7¼ May 2 Apr 22½ Jun 4½ Jun 8½ Jun 38¼ Apr
Section   Colored   Section   Sect	12 Apr 2 Jan 42 Jan 43 Jan 5 Jan 5 Feb 26 Jan 4 Jan 88 Feb 29 Mar 6 4 Jan 76 Jan 22 Jan 22 Jan 25 Jan 27 Jan 27 Jan 27 Jan 27 Jan 27 Jan 28 Jan 38 Jan 48 Feb	13 Mar 9½ May 65½ May 71 Apr 30 May 2¾ May 8 Apr 30½ Jun 9¼ May 96 May 34 May 12¾ May 15% May 35 May 35 May 36 May 37 May 38 May 39 May 30 May 31 May 32 May 33 May 34 May 35 May 36 May 37 May 38 May 39 May 30 May 31 May 32 May 33 May 34 May 35 May 36 May 37 May 38 May 39 May 30 May 30 May 31 May 32 May 33 May 34 May 35 May 36 May 37 May 38 May 39 May 30 May 31 May 32 May 33 May 34 May 35 May 36 May 37 May 38 May 39 May 30 May 30 May 31 May 32 May 33 May 34 May 35 May 36 May 37 May 38 May 38 May 39 May 30 May 30 May 31 May 32 May 33 May 34 May 35 May 36 May 37 May 38 May 38 May 39 May 30 May 30 May 30 May 31 May 32 May 33 May 34 May 35 May 36 May 37 May 38	5% convertible preferred 50 Div arrear certificates 111inois Zinc Co. 1 Imperial Chemical Industries Am dep rcts regis 21 Imperial Oil (Can) coupon Registered 1 Imperial Tobacco of Canada 5 Imperial Tobacco of Great Britain 6 Ireland £1 Indianapolis P & L 5½% preferred 100 Indiana Service 6% preferred 100 7% preferred 100 Industrial Finance v t c common 1 7% preferred 100 Insurance Co of North America 10 International Cigar Machine 1 International Hydro Electric 100 Preferred \$3.50 series 50	12% 12% 125% 28 10%	36 <sup>3</sup> 4 37 <sup>7</sup> 8 8 <sup>3</sup> 6 8 <sup>3</sup> 6 14 <sup>3</sup> 2 14 <sup>3</sup> 4 14 <sup>3</sup> 4 12 <sup>7</sup> 6 12 <sup>7</sup> 6 11 <sup>7</sup> 6 12 <sup>7</sup>	2,600 1,800 2,600 1,800 200 310 130 400 50 1,550 200 2,700 2,300	3 Jan 9 4 Jan 5 4 Mar 10 Jan 9 4 Jan 9 5 Jan 16 7 Jan 10 Feb 20 7 Jan 15 7 Jan 15 7 Jan 15 7 Jan 12 9 Jan 12 12 12 Jan 23 12 Jan 23 12 Jan 23 12 Jan	8% May 16% Apr 6½ May 12% Jun 12% Jun 10½ Apr 21¼ May 105% Jun 27½ May 31 May 1¾ Mar 24¼ Mar 24¼ Mar 84% Jun 15½ May 11¼ May
Fairchild Aviation	7¼ Jan 1½ Jan 7¼ Jan 30 Jan 3% Jan 81½ Jan 81½ Jan 81½ Jan 15¾ Jan 16¾ Jan 11¼ Mar 12¾ Jan 1½ Feb 13½ May 15 May 15 Mar 2¼ Jan	10% Mar 3 Mar 10% May 18% May 6% Jun 67 Jun 94% Jun 6 May 20% Apr 22 Jun 2 May 23% May 3% May 15 Mar 26% Jun 4% Mar	International Industries Inc. 1 International Metal Industries A. International Petroleum coupon shs. Registered shares 10 International Safety Razor B. International Utility class A. Class B. \$1.75 preferred \$3.50 prior preferred Interstate Home Equipment 1 Interstate Home Equipment 1 Interstate Power \$7 preferred Investors Royalty 1 Iron Fireman Mfg voting trust ctfs. Irving Air Chute 1 Italian Superpower A.	11/4	3% 4% 17% 17% 9% 9% 9% 9% 9% 11¼ 1¼ 8¼ 8¼ 8¾ 2½ 2½ 2½ 18 16 18 18 18 18 18 18 18 18 18 18 18 18 18	8,300 900 1,600 300 18,700 50 200 600 400 900 1,000	8 1/4 Jan 13 1/4 Jan 14 Jan 6 1/2 Jan 1/4 Jan 1/4 Jan 1/4 Jan 2 Jan 2 Jan 2 Jan 2 Jan 2 Jan 2 Jan 4 Feb 1 1/4 Jan 1/4 Feb 1 1/4 Jan 1/4 Jan	13½ May 17½ Apr 17½ Apr 9% Jun 1% May 8¾ Jun % Jun 19 May 42¾ Apr 3% Jan 22 Feb 4% Apr ½ Mar 19 Mar 19 Mar 10¾ Apr 1½ May
Conv participating preferred	11 % Mar 19% Jan 9 Jan 29 Jan 45 Jan	14 % May 22 % Jun 15 Mar 44 Apr 62 Jun	Jacobs (F L) Co1  Jeannette Glass Co1  Jersey Central Pwr & Lt 5½% pfd_ 100 6% preferred 100 7% preferred 100  Julian & Kokenge Co	61/4	Acres to Land	18,400 1,700 25 60	2% Jan 1 Jan 66 Jan 69¼ Jan 79 Jan 13% Jan	6½ Jun 2¼ Mar 78½ Apr 86½ Apr 97 Apr 17¾ May
5% preferred	68% Jan 1 Jan % Jan 9% Jan 2 Jan 7% Feb 13% Jan 90 Apr	7% Mar 80 May 2% Jun 1% May 12½ Apr 4¼ May 8 May 16% Apr 107 Mar	Kansas Gas & Elec 7% preferred100 Kennedy's Inc	3%	21 121 8 4 8 4 14 14 14 14 14 14 14 14 14 14 14 14 14 1	10 200 350  4,500 400	115½ Jan 6½ Jan 5½ Jan 47 Jan 32 Jan 1½ Jan 1% Jan	123 May 8% May 1434 Apr x48 Mar 37 May 4 Jun 41/6 May

ALPESS.	VARI	CHIRD	EVOL	ANICE
NEW	TORK	CURB	EXCH	ANGE

STOCKS	Friday	Week's	Sales	NEW	TORK C	UKB EXCHANGE	Friday	Week's	Sales	40000	
New York Curb Exchange Week Ended June 11	Last Sale Price	Range	for Week Shares	Range Sin	ee January 1 High	New York Curb Exchange Week Ended June 11	Last Sale Price	Range	for Week Shares	Range Sin	ce January 1
Kirkland Lake G M Co Ltd1 Klein (D Emil) Co common* Kleinert (I B) Rubber Co10		14 14 14	1,100	1/2 Jan 13 1/2 Apr 9 1/2 Apr	14 Jun 10 Apr	Navarro Oil Co Nebraska Power 7% preferred100 Nehi Corp 1st pfd	=	201/2 20%	300	12½ Jan 104¾ Feb	21 Apr 112 4 May
Knott Corp common 1 Kobacker Stores Inc. 6 Koppers Co 6% preferred 100		8¼ 8¼ 95¼ 96	200 140	4% Jan 10 Feb 92 Jan	8½ May 10 Feb 100¼ Mar	Nestle Le Mur Co class A	534 936 434	5½ 6 9% 9½ 4½ 4%	900 200 500	3% Jan 7% Mar 1% Jan	6 Jun 11¼ May 5¼ May
Kresge Dept Stores—  4% convertible 1st preferred100 Kress (S H) special preferred10 Kreuger Brewing Co1	61/8	14¼ 14¼ 5¾ 6%	100 1,500	12¼ Mar 4¼ Jan	1434 May	New England Power Associates6% preferred100 \$2 preferred	48%	3½ 3⅓ 45½ 48%	2,250 	1 Jan 25% Jan 9% Jan	5½ May 48% Jun 11% Feb
mought browns co		374 078	1,500	478 Jun	6½ Jun	New England Tel & Tel100 New Haven Clock Co New Idea Inc common	201/2	101¾ x103¼ 20 20%	1,800	87½ Jan 4% Jan 13¼ Jan	107½ May 9 Jun 20% Jun
Lackawanna RR (N J)100	371/2	37 39	710	20½ Jan	39¼ Jun	New Jersey Zinc	65 2%	64 65% 2% 2¾	2,100 5,700	57½ Jan 1¼ Jan 28 Jan	68¼ Mar 3½ May 31 Feb
Lake Shore Mines Ltd       1         Lakey Foundry & Machine       1         Lamson Corp of Delaware       5         Lane Bryant 7% preferred       100	314	11% 13 3% 3%	5,700 2,800	8½ Jan 2 Jan 3¼ Feb 100 Feb	14% Apr 4% Apr 6 Mar 101 Feb	N Y Auction Co common	Ξ	24¼ 24¼ 11¾ 11¾	100	2% Feb 2% Jan 18 Jan 10% Mar	4% May 8½ May 24% May 11% Jun
Lane Wells Co common1 Langendorf United Bakeries class A		10% 11	200	6¾ Jan 19½ May 2% Feb	11¼ May 21 Jun 5¼ Mar	N Y Power & Light 7% preferred_100 86 preferred	10034	109 1/4 110 100 3/4 100 3/4	30 10	102 Jan 95 % Feb	111 Apr 104 Apr
Lefcourt Realty common 1 Convertible preferred •• Lehigh Coal & Navigation • Leonard Oil Development 25	81/2	81/4 91/8	15,000 11,200	% Mar 12% Feb 4% Jan	1% May 16½ May 9% May % May	N Y Shipbuilding Corp— Founders shares—  N Y State Electric & Gas \$5.10 pfd_100  N Y Water Service 6% pfd100	108	18½ 19½ 108 109 53 53	600 70 10	16% Jan 102½ Jan 36¾ Jan	23 May 109½ May 58¾ May
Le Tourneau (R G) Inc	10%	29¾ 30 9¾ 10%	3,100	24% Jan 7½ Jan	30 Feb 10% Jun	Niagara Hudson Power common 10 5% 1st preferred 100 5% 2d preferred 100	3½ 68¾ 60½	31/4 31/2 681/4 70 601/2 601/2	42,200 475 10	1¾ Jan 54 Jan 42 Jan	3% May 72% Apr 62 Apr
Lipton (Thos J) Inc 6% preferred25 Lit Brothers common Locke Steel Chain5		2 2%	600	17½ Jan % Jan 12¾ Jan	19% Mar 2½ May 16½ May	Class A optional warrants  Class B optional warrants  Niagara Share class B common  5	3/64	3/64 16 1/2 1/2 558 578	12,200 100 500	1/128 Jan ¼ Jan 3¼ Jan	le Feb li May 6½ May
Lone Star Gas Corp new common	9 % 13/4	8% 9% 1% 1% 39½ 39½ 35½ 37%	5,100 3,500 25 675	6½ Jan ¼ Jan 21½ Jan 20 Jan	9% Apr 2% Apr 42% May 39 May	Class A preferred100 Niles-Bement-Pond1 Nineteen Hundred Corp B1 Nipissing Mines5	11	1034 1136 834 834 136 11/2	5,400 100 800	91 Jan 8% Jan 8¼ May ¾ Jan	103½ Feb 12% Apr 8¾ Jun 1% May
Louisiana Land & Exploration 1 Louisiana Power & Light \$6 pfd	71/4	11/8 · 11/8 67/8 · 71/2	1,700 5,600	1 May 5 3 Jan 103 Jan	6% May 8 Mar 107% Apr	Noma Electric1 North Amer Light & Power common_1 \$6 preferred	% 66%	41/6 41/6 5/8 11/8 651/4 667/8	200 5,400 275	3¼ Jan 52¼ Jan	4½ Jun % May 70 May
Lynch Corp common8	T.			18½ Jan	29 ½ May	North American Rayon class A Class B common 6% prior preferred50	Ξ	28½ 29½ 29½ 29½	200 100	22¼ Jan 23½ Jan 51¼ Feb	32 1/4 May 31 1/2 May 53 Mar
Manati Sugar optional warrants	2%	134 234	6,200	% Jan	2% Jun	North American Utility Securities	=======================================	1 1 6 6	100 500	4 Feb	1% Apr 6 Jun
Mangel Stores 1 \$5 convertible preferred Manischewitz (The B) Co	41/4	4 41/4	300	29. Jan 57 Jan	4½ Feb 90. Jun	Nor Indiana Public Service 6% pfd_100 7% preferred100 Northern States Power class A25	 -6%	94 <sup>3</sup> / <sub>4</sub> 97 108 <sup>3</sup> / <sub>4</sub> 108 <sup>3</sup> / <sub>4</sub> 6 <sup>7</sup> / <sub>8</sub> 7 <sup>1</sup> / <sub>8</sub>	50 20 2,200	82 Jan 102¼ Mar 4½ Jan	97 Apr 108¾ Jun 8¼ May
Mapes Consolidated Mfg Co Marconi International Marine Com- munication Co Ltd				26 Jan 2 Jan	35 Jun 4 Mar	Novadel-Agene Corp	-	25 253/4	1,000	16% Jan	27½ May
Margay Oil Corp Marion Steam Shovel Mass Utilities Association v t c 1	53/4	5½ 6% 1% 1½	500 600	11 Jan 3¼ Jan 3 Jan	17 Apr 6½ May 2 Apr	Ogden Corp common Onio Brass Co class B common	5	4% 5¼ 21¼ 21¼	4,800 350	2% Jan 17% Jan	5% Jun 22% May
Massey Harris common McCord Radiator & Mfg B McWilliams Dredging	41/4	8 % 8 % 4 % 4 % 12 12 %	400 1,500 1,000	4% Jan 1¼ Jan 8 Jan	8% Jun 4% May 13% May	Ohio Edison \$6 preferred	x100½ 114%		190 30 10	91 Jan 106¼ Jan 107 Jan	101½ Jun 115½ Jun 113¾ Mar
Memphis Natural Gas common 5 Mercantile Stores common 5 Merchants & Manufacturers class A 1	143	142½ 143 4 4½ 34 34	9,400 50	125 Jan 23 Jan 21 Jan 2 Jan	145 Apr 4½ Jun 34 Jun	6% 1st preferred100 Oilstocks Ltd common5 Oklahoma Natural Gas common15	1914	12 12 19 19 19 1/2	100	103 ¼ Mar 8½ Jan 16% Jan	108 Apr 12 Jun 19% Apr
Participating preferred	7%	7% 8	4,100	19 Jan 5 Jan	6½ May 28 May 8% Apr	\$3 preferred 50 \$5½ conv prior preferred 0 Oliver United Filters B 7	Ξ	52 521/2	300	48 Jan 110 Feb 7½ Feb 3¾ Jan	52½ Jun 117 May 8 Feb 8 Jun
Warrants	11/4	102 1/4 103 11/6 11/4	225 2,900	% Jan 98% Jan 1 Jan 1% Mar	1 % May 108 Feb 1 ½ Feb 2 % May	Overseas Securities1				3½ Jan	7% May
Participating preferred	=	109% 109%	10	26 Jan 108 Apr	31½ Mar 109¾ Jun % Mar	Pacific Car. Co common	P			8% Jan	13½ May
Michigan Steel Tube 2.50 Michigan Sugar Co Preferred 10	6 1/a 1 1/a	6 61/8 1 11/4 73/8 73/8	400 1,100 100	4% Jan % Jan 6% Mar	6% Apr 1% May 7% Mar	Pacific Gas & Elec 6% 1st pfd25 5½% 1st preferred25 Pacific Lighting \$5 preferred	34 % 31 108 %	34 ½ 35 30¾ 31 107 108%	1,600 400 180	31 Jan 28¼ Jan 102¼ Jan	35 Jun 31 Jun 108% Jun
Micromatic Hone Corp	6 1/8: 7 7/8 2	5½ 6¼ 7¼ 8 1% 2	1,600 3,300 6,100	4% Mar x3½ Jan % Jan	6¼ Jun 8 Jun 2 Jun	Pacific Power & Light 7% pfd100 Pacific Public Service		5½ 5½ 18 18	100	73 Jan 3¾ Jan 15¾ Feb 72¾ Jan	95 Jun 5½ Jun 18 Jun 84½ Apr
Middle West Corp common	81/4	81/4 81/2	5,800	4% Jan 8 Mar	9¼ Apr 9% Feb	Pantepec Oil of Venezuela Am shs Paramount Motors Corp	61/4	6 6%	31,800	3% Jan 6% Mar 14 Jan	6½ May 6½ Apr 23½ May
\$2 non-cum dividend shares	29	19 1/4 19 3/6 29 30 1/4 2 1/4 2 1/4	250 675 400	15% Jan 25½ Jan 1% Jan	19½ Jun 35¼ Apr 2½ Apr	Parkersburg Rig & Reel1 Patchogue Plymouth Mills Peninsular Telephone common	181/2	18¼ 18¾ 30 32	1,100 100	9¾ Jan 28 Jan 28¾ Jan	19 May 35 Mar 32 4 Mar
Midwest Oil Co		8% 8% 21/8 21/4 11/2 11/2	500 400 300	6% Jan 14 Jan 1% Jan 1 Apr	8% Jun 19 Mar 2% Apr 1% Apr	\$1.40 preferred A25 Pennroad Corp common1 Penn Cent Airlines common1	45% 15%	4½ 4¾ 15½ 15%	8,000 7,800	31 Apr 3½ Jan 9½ Jan	32¼ Apr 4% Mar 16¼ May
Minnesota Mining & Mfg	561/4	56¼ 57 90 90	400	50 Jan 90 Jun	59¼ Mar 90 Jun	Pennsylvania Edison Co \$5 series pfd.* \$2.80 series preferred	63 <sup>3</sup> / <sub>4</sub> 36 <sup>1</sup> / <sub>4</sub>	62½ 63¾ 35½ 36¼ 1 1	50 100 800	44 Jan 27½ Jan ¼ Jan	63% Jun 36% Jun 1% Apr
Mississippi River Power 6% pfd100 Missouri Public Service common  Mock Jud Voehringer common2.50		7 7 12 12	100 300	100¾ Jan 5½ Jan 8 Jan	7½ Apr 12 May	Penn Power & Light \$7 preferred \$6 preferred Penn Salt Mfg Co50	98½ 94	97½ 99¾ 93 94½	420 80	76 Jan 74¾ Jan 150 Jan	99¾ Jun 94½ Jun 170 Feb
Molybdenum Corp1 Monarch Machine Tool1 Monogram Pictures common1 Monroe Loan Society A1		7¾ 8% 18% 19¼ 3 3%	21,400 1,050 13,000	4% Jan 17 Jan % Jan 1% Mar	9 Mar 21¼ May 3¾ May 1% May	Penn Sugar Prop common20 Penn Water & Power Co Pepperell Mrg Co100	x61½	x61½ x62½ 114% 115	250 200	% Mar 51% Jan 104 Jan	% Mar 65 Jun 116¼ May 31 Mar
Montgomery Ward A	-	175 180	110	5% Jan 163 Apr 21% Jan	7¾ May 180 Jun 22½ Apr	Perfect Circle Co		61/4 61/4 81/2 83/4	300 600	21½ Jan 4 Jan 5 Jan	6½ May 8¾ Apr
Moody Investors partic pfd Mtge Bank of Col Am shs5c Mountain City Copper common5c	21/a	301/4 301/4	150 3,400	20% Jan 1% Jan	31 Apr	Phila Electric Power 5% pfd25 Phillips Packing Co1 Phoenix Securities common1	8 20 <sup>3</sup> / <sub>4</sub>	31½ x32 7 8 20½ 21%	250 5,500 4,800	31½ Feb 4¼ Jan 8¾ Jan	33¼ Apr 8 Jun 22 Jun 56% Jun
Mountain Producers 10 Mountain States Power common Mountain States Tel & Tel 100	6%	6¼ 6¾ 17 17 126 126	1,200 50 10	4% Jan 13¼ Jan 112½ Jan	6% Apr 18 Apr 126 Jun	Conv \$3 preferred series A10 Pierce Governor common Pioneer Gold Mines Ltd1 Pitney-Bowes Postage Meter	17/8	56 1/8 56 1/4 11 1/2 12 1/2 1 3/4 1 7/8	150 500 9,400 700	42½ Jan 8¼ Jan 1½ Jan 6 Jan	12½ Jun 2½ Apr 7% May
Murray Ohio Mfg Co	121/4	14¾ 15¼ 12⅓ 12¾ 8½ 8½	300 500 500	9 Jan 1034 Apr 4½ Jan	15 1/4 Jun 14 1/2 Mar 10 3/6 Apr	Pitts Bess & L E RR 50 Pittsburgh & Lake Erie 50	73% 56	7¼ 7½ 55½ 56¾	1,440	38 Jan 47¾ Jan	42½ Jun 59 May
6% preferred100				57 Jan	69% Mar	Pittsburgh Metallurgical 10 Pittsburgh Plate Glass 25 Pleasant Valley Wine Co 1	96 ½ 4 ¼	13 14 96 96 <sup>3</sup> / <sub>4</sub> 4 4 <sup>1</sup> / <sub>4</sub>	250 1,200 2,300	10 % Jan 84 ¾ Jan 2 ½ Jan 8 ½ Jan	14¾ Jun 97 Apr 4¼ Jun 14½ May
Nachman-Springfilled	N	14% 15	200	10 Jan	15 Jun	Plough Inc common		14½ 14½ 14½ 14½ 1 1½ 8¾ 9	100 25 1,500 800	12½ Mar Jan 3¾ Feb	14½ Jun 1¾ May 9% Apr
National Bellas Hess common 1 National Breweries common National Candy Co- National City Lines common 1	1%	1% 1% 25½ 25½	61,200	16 Jan 25 May 18 Mar	1% May 27 May 25½ Jun	Powdrell & Alexander 5 Power Corp of Canada 6 Pratt & Lambert Co 6	9 271/2	6 6 1/4 x9 x9 27 3/6 27 1/2	800 1,200 350	4% Jan 5½ Jan 19 Jan	7 Apr x9 Jun 27½ Jun
\$3 convertible preferred50 National Container (Del)1	51½ 11%	24¼ 24¾ 51 51½ 11¾ 12½	500 400 800 8 200	15% Jan 44½ Feb 9 Jan	25½ May 51½ May 12¾ May	Premier Gold Mining1 Prentice-Hall Inc common	6%	41 41 41 6% 7 1/8	5,000 150	34 Jan 34 Jan	18 Feb 41 May 7% Mar
National Fuel Gas National Mfg & Stores common National Pwr & Light \$6 pfd unstpd*	101	11 11%	8,200 200 230	8½ Jan 2% Mar 87½ Jan	12 Apr 4 Jun 10 Jun	Pressed Metals of America 1 Producers Corp of Nevada 1 Prosperity Co class B Providence Gas	16	63/4 75/8 7 71/6	4,800 1,400 200	Jan 4 Mar 7 Jun	½ May 7% Jun 8% Mar
86 preferred stamped National Refining common National Rubber Machinery	65%. 11%	6½ 6¾ 11¾ 12¼	600 800	3% Jan 6% Jan	7 May 13 May	Public Service of Colorado— 6% 1st preferred—————100 7% 1st preferred————100	Ξ	= =		104 Apr 109 Apr	106½ Jan 114 Jan
National Steel Car Ltd	191/2	44% 44% 19¼ 20½ 8 8 12½ 12½	7,100 50 800	40 Feb 9½ Jan 7 Jan 11 Jan	44% Jun 21 May 8¼ Apr 13% Apr	Puget Sound Power & Light— \$5 prior preferred \$6 preferred Puget Sound Pulp & Timber	70 <sup>3</sup> / <sub>4</sub>	1113/4 1123/4 653/4 70% 11 11	6,100 200	101¾ Jan 45¼ Jan 7¼ Jan	113 Jun 70% Jun 13% Apr
National Tunnel & Mines National Union Radio 30e  For footnotes see page 2233.	3%	1% 1% 3% 4	100 500	1% May 34 Jan	2% Feb 4% Apr	Pyle-National Co common 5 Pyrene Manufacturing 10	131/4	13¼ 15 8¾ 8¾	400 300	8½ Jan 7¼ Feb	15 Jun 9½ May
					Sugal Alleria				U TANK BE	de la la la la	

## NEW YORK CURB EXCHANGE

STOCKS Friday Week's Sales New York Curb Exchange Sale Price of Prices Shares Range Since January 1 Week Ended June 11 Last Range for Week	STOCKS Friday Week's Sales New York Curb Exchange Last Range for Week Week Ended June 11 Sale Price of Prices Shares Range Since January 1
Par Low High Low High  Q  Quaker Oats common 87½ 90½ 120 70 Jan 92 Mar 6% preferred 100 153 153 30 146 Feb 156 Feb  Quebec Power Co.	Stinnes (Hugo) Corp
Radio-Keith-Orpheum option warrants	Taggart Corp common
St. Lawrence Corp Ltd	Udylite Corp
Sous Manufacturing common	V   Valspar Corp common

### NEW YORK CURB EXCHANGE

		W. STEE	N	EW	YORK	C
BONDS New York Curb Exchange Week Ended June 11	Interest Period	Last	Week's Range or Friday's e Bid & Asked Low High	Bonds Sold No.	Range Sin January Low Hig	1
American Gas & Electric Co.—  2%s s f debs	7777 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	10272	\$103 \( \frac{1}{2} \) 104 107 \( \frac{1}{4} \) 107 \( \frac{1}{6} \) 109 \( \frac{1}{6} \) 109 \( \frac{1}{6} \) 101 \( \frac{1}{4} \) 102 \( \frac{1}{6} \) 92 \( \frac{1}{6} \) 93 \( \frac{1}{6} \) 108 \( \frac{1}{6} \) 108 \( \frac{1}{6} \) \$124 \( \frac{1}{2} \) 127 108 \( 108 \frac{1}{6} \)	8 1 169 4 7	20 100	% %
Arkansas Pr & Lt 5s	M-9 J-J F-A A-O F-A M-9 J-J		68½ 70%  23¼ 24½ 23 24 23 24⅓ 23½ 24% 23½ 24 81¾ 82½	5 58 65 80 10	14% 25° 13% 25° 13% 25° 12% 25° 14 25° 72% 83	% % % % % %
Atlantic City Eiec 3 1/4s 1964 Avery & Sons (B. F.) 1947 5s without warrants 1947 Baldwin Locomotive Works 1950 Convertible 6s 1950	M-S J-D M-S	120	\$101¼ 115¼ 120	-	991/2 100	1/2
Bell Telephone of Canada	J-D M-N Q-F A-O M-8 J-D M-S	115¼ 	114% 115¼ \$118¼ 118¾ \$150 — \$103½ 105½ 104½ 105 102½ 103 104¾ 104¾	19	103% 105 101% 103	
Canada Northern Power 5s       1953         Central III El & Gas 3¾s       1964         \$△Central States Elec 5s       1948         △5½s       1954         Central States P & L 5½s       1953         \$△Chicago Rys 5s ctfs       1927	M-N J-D J-J M-S J-J F-A	98½ 36¼ 36¼ 	98½ 99½ \$107 107½ 35 36% 35½ 36% \$100 100½ 53¼ 55			1/2
Cincinnati St Ry 5½s A 1952 6s series B 1955 Cities Service 5s Jan 1966 Conv deb 5s 1950 Debenture 5s 1958 Debenture 5s 1969 Cities Service P & L 5½s 1952 5½s 1949 Connecticut Lt & Pr 7s A 1951 Consol Gas El Lt & Pr (Balt)	A-O A-O M-8 J-D A-O M-8 M-N J-D M-N	94 % 93 % 94 % 94 % 98 %	\$101% 103½ \$104½ 106 98 98 93% 94¼ 92½ 93¼ 93 94¾ 98 98¼ \$119 —	311 33 1 92 31	84 % 94 83 % 93 84 % 94 85 95 86 98 119 120	1/4 3/4 3/4
3 4s series N 1971  1st ref mtge 3s ser P 1969  1st ref mtge 24s ser Q 1978  Consolidated Gas (Balt City)—  Gen mtge 44s 1958  Continental Gas & El 5s 1958	J-D J-D J-J A-O F-A	94	109% 110 \$108 109½ 104 104 \$122½ 124 93% 94%	100	121 123	1/2
Cuban Tobacco 5s	J-D M-S M-S F-A M-S M-S	89 % 98	181 83 102% 103¼ 88¾ 89¾ 98 99 123¾ 123¾	96 127 5	79 90 87¾ 99 123½ 124 104 106	36
Empire District El 5s	M-N M-S J-D J-J A-O J-J J-D	107 1/4 105 1/2 97 1/4 98 1/2	104 % 105 % 105 % 106 \$52 107 % 107 % 105 % 105 % 97 % 97 % 103 % 104 % 98 % 98 %	17 28 17 5	103 106 51 52 105 107 104 ¼ 106 91 ¾ 97 97 104	% %
Glen Alden Coal 4s 1965 § \( \triangle \triang	M-S M-B J-J F-A J-D J-D J-J M-N	98 1/2 77 1/2 101 1/6	23% 23%	9 1 4 7 7 1	57 78 91 98 108% 111 98½ 101 78 88 44 57 19½ 24	1/4 1/4 1/4 1/4
Houston Lt & Pwr 3½s 1966 Hygrade Food 6s ser A Jan 1949 6s series B Jan 1949	A-0 A-0	1081/4	111 111¼ 98½ 98½ 98½ 98½ 108¼ 108¼	2	110% 111 91 99 93 98 108% 111	% 1/2
Idaho Power 3¼s     1967       Ill Pwr & Lt 1st 6s ser A     1953       1st & ref 5½s series B     1954       1st & ref 5s series C     1956       B f deb 5½s     May 1957       Indiana Hydro-Elec 5s     1958       Indiana Service 5s     1950       1st lien & ref 5s     1963       A Indianapolis Gas 5s A     1952       Indianapolis P & L 3½s     1970       Alexandrian Power Sec	A-O A-O J-D J-D M-S M-N J-J F-A A-O M-N	106% 105% 	10636 107	26 9 33 5	104¾ 107 102 107 99½ 106 94¼ 101 101 103	
international Power Sec—	J-D F-A J-J J-J J-J-J-M-B J-J M-B J-J	28 ½ 28 28 28 ½ 84 ¾ 54 ¼	27 27 26 28½ 127 29 28 28 28 28 28½ 28½ 83% 85½ 52¼ 54¼ 104% 104% 30¼ 34	1	18½ 28 17 28 16½ 26 16½ 28 19 29 17¾ 29 74% 85 36 54 104¾ 108 16½ 34	1/2 1/2 1/2 3/4
AJacksonville Gas (stamped) 1942  Jersey Cent Pow & Lt 3½s 1965  Kansas Electric Power 3½s 1966  Kansas Gas & Electric 6s 2022  Kansas Power & Light 3½s 1969  Lake Superior Dist Pow 3½s 1966  Louisiana Pow & Lt 5s 1957	J-D M-8 J-D M-8 J-J A-O J-D	1081/2	\$62 63 108% 108% \$106% 109 123 123 \$111½ 113¼ \$107 109¼ 109% 109%	28 -3 	46 62 107½ 109 106¾ 106 122 123 112½ 113 108½ 109 108¾ 110	% 1/2
McCord Radiator & Mfg—       6s stamped       1948         Mengel Co conv 4½s       1947         Metropolitan Edison 4s E       1971         4s series G       1965         Middle States Petrol 6½s       1945         A Midland Valley RR 5s       1943         Milwaukee Gas Light 4½s       1967         Ist & ref 5s       1955         Mississippi P & L 5s       1957         Mississippi River Pow 1st 5s       1951	F-A M-8 M-N J-J A-0 M-8 J-D J-D J-J M-M		98½ 98½ 102 102¼ 109 109 110% 110% 10136 10136	2 6 2 1 2 1	86½ 983 100½ 1023 108 1103 109½ 1113 100¼ 1023 49 623	14 14 14 14 14 14 14 14 14 14 14 14 14 1
Nassau & Suffolk Ltg 5s       1945         \$Δ National Public Service 5s ctfs       1978         Nebraska Power 4½s       1981         6s series A       2022         Nevada-California Elec 5s       1956         New Amsterdam Gas 5s       1948         New Eng Gas & El Assn 5s       1947         5s       1948         Conv deb 5s       1950         New England Power 3½s       1961         New England Power Assn 5s       1948         Debenture 5½s       1954         New Orleans Public Service         ΔIncome 6s series A       Nov 1949	F-A J-D M-S A-O J-J M-S J-D M-N A-O J-D	102 108 1/4 117 101 3/4 67 1/2 67 1/2 67 91 3/4 93 3/4	101½ 102 \$22 25½ 107¾ 108½ 116½ 117 101% 102 \$113¼ 117 62¾ 67½ 62½ 67½ \$108½ 108% 91¾ 92 93¾ 94¼ 105 105	3 47 6 18 80 28 75 75 83 45	98 102 12% 26 107% 1102 114 117; 97% 102 112% 114; 49% 67; 50% 67; 50% 67; 107% 109 76% 92; 82% 94; 102% 106	1/2 1/2 1/2 1/2 1/2 1/2

BONDS New York Curb Exchange Week Ended June 11	Interest Period	Friday Last Sale Prio	Week's Range or Friday's e Bid & Asked	Bonds Sold	Range Since January
N Y State Elec & Gas 3%s1964	M-N		Low High 1111 11134	No.	Low High
N Y & Westchester Ltg 4s2004	J-J		106 106	4	105 107
Debenture 5s1954 Nor Cont'l Utility 5½s1948	3-3	81%	115¼ 115¼ 80¼ 81%	20	115% 115% 54% 82%
Northern Ind Public Service  1st 3%s series A1969	F-A	1071/2	107 1071/2	7	107 109%
Ogden Gas 1st 5s1945	M-N	106	106 106	5	106 108
Ohio Power 1st mtge 31/4s1968  1st mtge 381971	A-0 A-0		109 109 106 107	1 7	107½ 109% 105½ 107
Ohio Public Service 4s1962	P-A		110 110%	5	1091/4 1101/4
Oklahoma Nat Gas 3345 BAug 1955 Oklahoma Power & Water 5s1948	A-O F-A	-	1107 107½ 1101½ 102		106½ 109 100¾ 101½
Pacific Power & Light 5s1955	P-A	104	1031/2 1041/2	18	101% 104%
Park Lexington 1st mtge 3s1964	3-3		498 40		301/2 37
Penn Central Lt & Pwr 41/28 1977 1st 58 1979	M-N M-N	1061/4	105 105 ¼ 106 ¼ 106 ¼	15	102% 105% 105% 107%
Pennsylvania Water & Power 31/4s_1964 31/4s1970	J-D		1108		108 109 1/4
31/48 1970 Philadelphia Elec Power 51/28 1972	F-A		113 1131/2		107 1 109 14
Philadelphia Rapid Transit 6s1962	M-8	V25 1150	1107 1081/2		105 10614
Portland Gas & Coke Co-					
5s stamped extended 1950 Potomac Edison 5s E 1956	J-J M-N	993/4	99% 100	12	97½ 100½ 110½ 112
4 1/28 series F1961	A-0		111% 112	4	111 112
Power Corp (Can) 4½s B1959 Public Service Co of Colorado—	M-8		91 911/4	10	77 91 4
1st mtge 3½s1964 Sinking fund deb 4s1949	J-D J-D		109 109¾ 105¾ 105¾	17	106½ 109¾ 103¼ 106
Public Service of New Jersey— 6% perpetual certificates	M-N	149	148% 149%	16	1381/2 154
Queens Borough Gas & Electric— 5½s series A————————————————————————————————————	4-0		891/4 90	22 .	79 90
	1000	****			
Safe Harbor Water 4½s1979 San Joaquin Lt & Pwr 6s B1952	J-D M-S	109%	109% 109% \$128 130	3	108¾ 114 131 131
ASchulte Real Estate 6s1951	J-D		‡60		
Scullin Steel inc mtge 3s1951 Shawinigan Water & Pwr 4½s1967	A-0 A-0	104%	91 ½ 93 103 ½ 104 %	12 35	85½ 93 100% 104%
1st 4½s series D1970	A-0	- 104%	104 104%	14	1001/2 1043
Sheridan Wyoming Coal 6s1947	1-1		104 104 % 106 % 106 %	2	103 ½ 105 103 ½ 106 ½
South Carolina Power 5s1957 Southern California Edison 3s1965	M-S	1051/4	105 % 105 1/4	36	102% 105%
Southern California Gas 31/481970	A-0	-	1081/4 1081/4	10	106 1/2 108%
Southern Counties Gas (Calif)—  1st mtge 3s————————————————————————————————————	J-J F-A	67	\$103 1/2 105 1/4 64 68	21	103 105 52¾ 72
Southwestern Gas & Elec 3 1/4s1970	F-A		1071/2 1071/2	1	106% 108%
Southwestern P & L 6s2022	M-S	-	\$101 101½	-	96 1/2 104
Spalding (A G) deb 5s1989 Standard Gas & Electric—	M-N		711/2 74	28	62 74
6s (stamped)May 1948	A-0	801/2	79 801/2	37	641/2 821/
Conv 6s stamped May 1948 Debenture 6s 1951	A-O F-A	801/4	79 80% 78% 80%	47. 36	65 82 W
Debenture 6sDec 1 1966	J-D	80%	781/2 801/2	27	65% 82
6s gold debentures1957	F-A	801/2	79 80 ½ 79 80 ¼	59	65 1/2 82 64 1/2 82
Standard Power & Light 6s 1957  AStarrett Corp inc 5s 1950  Stinnes (Hugo) Corp	4-0		1311/4 32	66	24 32
7-4s 3d stamped 1946 Certificates of deposit	3-3	=	18 18	5	12% 25
Stinnes (Hugo) Industries— 7-4s 2nd stamped1946	A-0	-	\$16% 18%		131/2 25
Tevas Electric Service 5s1960	3-3	1081/4	108 1081/4	43	105 1/2 108
Texas Power & Light 5s 1956 6s series A 2022	M-N	100	109 109½ \$112 115½	14	1071/2 1093
Tide Water Power 5s1979	F-A	99	00 00	6	9614 100
Toledo Edison 3 4s1968	3-3	9074	‡107 111 201/ 001/		107% 109%
Twin City Rapid Transit 51/2s1952 United Electric N J 4s1949	J-D	89 % 112 ½	89¼ 90¼ 112 112½	23	85 90% 111% 112%
United Light & Power Co—  1st lien & cons 5 ½s		/-		A Colorador Color	
United Lt & Rys (Deinware) 5728_1954	P-4	101%	107 107 107 101 101 101 101 101 101 101	83	106% 109 96% 101%
United Light & Railways (Maine) — 68 series A1952	4-0		117% 117%	1	116 117%
Utah Power & Light Co—	F-A		98 98%	6	951/2 981/2
Debenture 6s series A2022	M-M	-	101 102	20	96 102
Waldorf-Astoria Hotel—  Δ5s income debs	M-S	191/4	18% 19%	149	4% 24
Wash Ry & Elec 4s1951	J-D		\$109 1 112		108% 109%
Wash Water Power 3½s1964 West Penn Electric 5s2030	J-D A-O		109¾ 109¾ 1108 109	1	109 110% 102% 108%
West Penn Traction 5s1960	J-D		\$110 116	= =	110 118%
Western Newspaper Union-					
6s unstamped extended to 1959	P-4		97% 98 81 82	6	85 ½ 98 63 ¼ 82
A York Rys Co 5s stpd 1937 A Stamped 5s 1947	J-D		90 90	1	75 95
Automped Sa 1047	J-D	901/4	89 901/4	22	73% 95

### Foreign Governments & Municipalities

BONDS New York Curb Exchange Week Ended June 11	Interest Period	Friday Last Sale Price		iday's	Bonds . Sold	Range	Since ary 1
			Low	High	No.	Low	High
Agricultural Mortgage Bank (Col)-							3000
Δ20-year 78April 1946	A-0		152				
Δ20-year 78Jan 1947	1-1		152			46	52
Bogota (see Mortgage Bank of)							
ACauca Valley 7s1948	J-D		211/4	211/8	5	141/4	23 1/2
Danish 5½81955	M-N		51	51	6	443/4	5214
Extended 5s1953	F-A	521/2	521/2	521/2	2	42	521/2
Danzig Port & Waterways-	100	4	1				
ΔExternal 61/2s stamped1952	3-3		:14	25		10	15
ALima City (Peru) 61/2s stamped_1958	M-S		19%	19%	3	111/2	201/2
AMaranho 781958	M-N		128	30	-	20	35
Medellin 7s stamped1951	J-D		1231/4	241/4		161/4	24%
Mortgage Bank of Bogota 7s1947						00	2021
△Issue of May 1927	M-N	-	136			32	36%
△ Issue of Oct 1927	A-0	01.00	136			32	35
A Mortgage Bank of Chile 6s1931	J-D		120	25 49%	7	18	2014
Mortgage Bank of Denmark 5s1972	J-D		49%	49 %		45	49%
AParana (State) 7s1958	M-8		133	35	100	221/2	351/2
ARio de Janeiro 6½s1959	1-3	233/4	233/4	233/4	1	17	30
ARussian Government 61/281919	J-D	81/4	6%	8%	317	21/2	91/2
Δ51/281921	J-J	73/4	63%	8%	237	23/4	9 1/0

\*No par value. a Deferred delivery sale. d Ex-interest. e Odd-lot sale. n Under-the-rule sale. r Cash sale. x Ex-dividend.

‡Friday's bid and asked prices; no sales being transacted during current week.

ABonds being traded flat.

§Reported in receivership.

Abbreviations used above—"cod," certificates of deposit; "cons," consolidated; "cum," cumulative; "conv," convertible; "M," mortgage; "n-v," non-voting stock; "v t c," voting trust certificates; "w i," when issued; "w w," with warrants; "x w," without warrants.

### OTHER STOCK EXCHANGES

### **Baltimore Stock Exchange**

June 5 to	June 11	both	inclusive,	compiled	from	official	sales	lists

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range	Since January 1
Par		Low High		Low	High
Arundel Corporation		18 181/4	134	16 Jar	19 Mar
Baltimore Transit Co common vtc*  1st preferred v t c100	=	2.60 2.95 10½ 11%	1,987 924	1.00 Mar 9 Jar	
Consol. Gas Elec Light & Power com. 41/2% preferred B100		61¾ 61¾ 119 120	50 37	57½ Jan 114¾ Jan	
Eastern Sugars Assoc com v t c1		91/4 9%	400	6¼ Jan	9½ Feb
Fidelity & Deposit20 Guilford Realty Co. 6% preferred_100	=	135 136 60 60	65 122	125 Mar 58 % May	
Moore (Tom) Distillery25 Mt Vernon-Woodbury Mills com100 Preferred100	Ξ	37½ 37½ 3.75 4.00 81 81		27 Mar 1.80 Jan 77 Jan	4.00 Jun
National Marine Bank         30           New Amsterdam Casualty         2           North Amer Oil Co         1           Northern Central Ry         50           U S Fidelity & Guar         50           Western National Bank         20		41 41 25 <sup>3</sup> / <sub>4</sub> 25 <sup>3</sup> / <sub>4</sub> 50c 50c 99 <sup>5</sup> / <sub>6</sub> 99 <sup>5</sup> / <sub>8</sub> 32 <sup>1</sup> / <sub>4</sub> 33 32 33	17 105 100 100 744 105	41 Jun 22 Jan 35c Mar 93 Jan 29¾ Jan 31 Jan	26½ Apr 50c Jun 99% Jun 33 Jun
Bends	Ē	96¼ 96¼ 54½ 55½ 64 64¼ 102½ 102½	\$300 17,500 6,500 1,500	90¼ Jan 49 Mar 55 Mar 100½ Feb	56 Jun 64¼ Jun

Boston	Stoc	k Exch	ange		
June 5 to June 11 both	Friday	Week's	Sales	sales lists	
STOCKS-		Range of Prices	for Week Shares	The second secon	ce January 1
Par   American Sugar Refining	1561/4	Low High 30% 31% 155½ 156% 7½ 8 27% 29%	45 2,167 25 500	17% Jan 127% Jan 4% Jan 24% Jan	High 32% Jun 156% Jun 8% May 31% Apr
Bigelow-Sanford Carpet 6% pfd       100         Bird & Son Inc       *         Boston & Albany RR       100         Boston Edison       25         Boston Elevated Ry       100         Boston Herald Traveler Corp       *	110 1/4 96 3/8 29 3/8 67	110 111 11% 11% 96 98 29¼ 30 x66¾ 68 18% 19	79 20 179 4,075 587	104 Jan 19 Jan 81% Jan 24 Jan 62¼ Jan 14 Jan	112 Apr 12% Jun 101 May 31 May 68% May 19 May
Boston & Maine RR—   Common stamped   100   7% prior preferred   100   6% preferred   100   Stamped   100   Stamped   100   Stamped   100   8% class A 1st preferred stpd   100   7% class C 1st preferred stpd   100   7% class D 1st preferred   100   Stamped   100   Stamped   100   Stamped   100   Stamped   500   Boston Personal Prop Trust   Calumet & Hecla   5   Cities Service   10   Copper Range Co   600   Common   100   Copper Range Co   600   Copper Range Co   600   Copper Range Co   600   Copper Range Co   1000   Copper Range Co   1000   Copper Range Co   600   Copper Ra	28¾  7½ 7½	43/4 43/4 283/4 321/2	18 995	2½ Jan 8% Jan	5% Apr 32½ Apr 4 May 4 Apr 8 ½ May 8½ May 8½ Jun 7¾ Jun 8½ Apr 15½ Jun 9% Apr 17% Jun 7% May
6% 1st preferred series A	43¼ 17 10¾ 12 31%	56% 57% 37% 6% 77% 65% 7109 109 109 43% 44% 16% 18 9 10% 12 12 31% 6% 7%	78 111 1,015 110 250 1,265 2,690 125 113 170	42 Jan 19½ Jan 2¼ Jan 98 Jan 25 Jan 6 Jan 8¾ May 12 Jun 27¼ Jan 2¾ Jan	59 Apr 37¾ Jun 7 Jun 110 Feb 44½ Jun 18 Jun 11 Apr 13 Mar 34½ Apr 7¾ May
First National Stores	53/4	81c 90c 54 54	50	37 Jan	39 Jun 31.55 Jun 38% Jun 6% Mar 9% May 1.00 May 54 Jun
International Button Hole Mach Co_10 Isle Royale Copper	5	8 1/4 8 1/4 1 1/6 1 1/8 31 1/6 32 1/4 5 3/4 5 3/4 5 5 5/4 30 31 1/6 1 1/8	100 150 1,262 340 300 70 201	5 Jan 75c Mar 28% Jan 3 Feb 2% Jan 12¼ Jan 12c Jan	8 ¼ Jun 1¼ Feb 35 ¼ Apr 5 ½ Jun 6 ½ Apr 33 May 1 ½ Apr
Narragansett Racing Assn Inc1 Nash-Kelvinator5	5½ 13%	5 1/8 5 1/2 13 1/2 14 7/8	625 976	3% Jan 6¼ Jan	5½ Apr 14% Jun
New England Gas & Electric Assn-   5½% preferred	101	15 15 101 103% 11/4 11/2 58c 65c	10 395 216 1,335	12½ Mar 86 Jan 15 Jan 24c Jan	15 Jun 108 ¼ May 2% Mar 85c Apr
Old Colony RR       100         Pennsylvania RR       50         Quincy Mining Co       25         Reece Button Hole Machine       *         Reece Folding Machine       10	29 1/8	30c 30c 29 30 % 1 1/8 1 1/8 10 10 1 1/8 1 1/8	20 1,352 400 5 100	15c Jan 23½ Jan 66c Jan 8½ Jan 1½ May	1.00 Mar 32 1/4 Apr 13/4 Mar 10 Mar 11/2 May
Shawmut Assn. Stone & Webster Inc. Suburban Electric Securities common. Torrington Co (The).	9% 35	11% 12% 9½ 10 2½ 2¾ 34½ 35	135 265 697 445	9% Jan 5% Jan 1% Feb 29% Jan	12% Jun 10% May 3 Mar 35% May
Union Twist Drill         5           United Drug Inc         5           United Fruit Co         25           United Shoe Machinery Corp         25           6% cum preferred         25           U S Rubber         10           Utah Metal & Tunnel         1           Waldorf System Inc         •           Westinghouse Electric & Mfg         50	32½ 71% 71% 71%	32½ 32½ 12% 14 71 72½ 71 72¼ 45¾ 46 40 42½ 30c 30c 10% 11% 93% 94%	120 200 723 491 112 145 500 145 141	29½ Apr 7½ Jan 60½ Apr 63½ Jan 42½ Jan 25½ Jan 23c Jan 7¾ Jan 80% Jan	37 Feb 14 Jun 72 1/2 Jun 72 3/4 May 46 Apr 43 1/4 Jun 48c Apr 11 1/2 May 97 1/4 Jun
Bonds—  Boston & Maine RR— Income mige 4½% series A 1970 4½s series A 1948  Eastern Mass Street Ry— 6% series E 1948		54% 54% 105 105 110% 110%	\$6,000 1,000 5,000	40% Jan 103% Jan 110% Jun	56 Jun 105 May 110% Jun

For footnotes see page 2239.

# Chicago Stock Exchange

June 5 to June 11 both	inclusive,	compiled fro	om official	sales lists	
STOCKS-	Last Sale Price	Range of Prices	for Week Shares	the second secon	e January 1
Abbott Laborateries common		Low High x611/a 621/a	84	Low 51% Jan	High 62% Mar
Acme Steel Co common25 Adams Oil & Gas Co common		52 1/4 52 1/4 10 10	50 400	41 % Jan 6 Jan	52 <sup>1</sup> / <sub>4</sub> Jun 11 May
Advanced Aluminum Castings 5 Aetna Ball Bearing common 6 Allied Laboratories common 6		4 % 4 % 13 13 1% 16 16 %	50 850 450	2% Jan 11 Jan 12% Jan	6¼ Apr 13½ Mar 17 Apr
Allied Products cl A preferred 25 Allis Chalmers Mfg Co		24% 25 36% 37%	100 590	23½ May 25½ Jan	2634 Apr 37% Jun
American Public Service preferred 100 American Tel & Tel Co capital 100		100 100 155% 156%	20 1.071	90½ Jan 128% Jan	103 ¼ May 156% Jun
Armour & Co common5	5½ 20	5% 5¾ 19½ 20¾	4,650 1,700	3 Jan	6 Apr 2034 Jun
Asbestos Míg Co common1 Athey Truss Wheel capital4		1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	250 150	3/4 Jan 23/4 Jan	1¾ Mar 6½ Jun
Automatic Washer common 3 Aviation Corp (Delaware) 3	2 1/a 5 1/a	1 1/4 2 3/8 5 1/8 5 1/2	5,700 2,500	3% Jan	2% Jun 6½ May
Bastian Blessing common  Belmont Radio Corp	201/4	20 201/4	300 100	16 Jan 5¾ Jan	2034 May 9½ Apr
Berghoff Brewing Corp1		37% 38% 7% 7%	365 600	34 Jan 4% Jan	39 3/4 Mar 7% Jun
Bliss & Laughlin Inc common 5		5 1/8 5 1/8 16 3/4 17 1/8	250 250	4 Jan 13½ Jan	5% Apr 17½ Mar
Borg Warner Corp common5 Brown Fence & Wire— Common1	35	33% 351/4	1,650	26½ Jan 1% Jan	35¼ Jun 3¼ Mar
Class A preferred 8 Bruce Co (E L) common 5		12½ 12½ 16¾ 16¾	50 50	12½ Jan 12% Jan	15 Jan 16% Mar
Burd Piston Ring common10	=	20 20 41/2 41/2	20 100	11½ Feb 3¼ Jan	21 May 4½ Jun
Butler Brothers	91/2	9 9½ 25½ 25½	2,768 50	5¼ Jan 20% Jan	9½ May 25% Jun
Central Illinois Pub Serv 86 pfd	781/4	78 79	120	69¼ Jan	83 Mar
Central Illinois Secur common1 Convertible preferred50c Central & South West Util com50c	93/4	9½ 9¾ 1 1¼	1,000 300 2,150	6 Jan	10 May 11/4 May
Prior lien preferred*	48	105 105½ 47½ 48	80 130	92 ½ Jan 26 Jan	106 May 49 1/4 May
Central States Power & Light pfd* Chicago Corp common1	8½ 3¾	8 8½ 3% 3%	9,250	3% Apr 2 Jan	9 % May 4 % Mar
Chicago Flexible Shaft common5		42% 43 82 82	850 50	38¼ Jan 65¼ Jan	44 ¼ Apr 82 Jun
Common capital	-	49 x50	20	42 Mar	50 Jun
Cities Service Co. common5 Commonwealth Edison common25	15%	80 82 1/8 15 3/8 17 1/4	308 1,950	67½ Jan 3¾ Jan	82 % Jun 18 May
Consolidated Biscuit common1 Consumers Co1	24 1/a 5 1/a	2334 2414 434 514	7,850 2,550	21¼ Jan 2½ Jan	24% Jan 5% May
Voting trust crtf pfd part shares_50 Common partic. shs. v t c cl A50	15	15 15 3% 3%	160 150	10¾ Jan 2% Feb	16¼ Apr 3% Mar
Crane Co common25 Cudahy Packing common30	21%	21 22% 19½ 20¼	1,498	14% Jan 10½ Jan	22% Jun 20¼ Jun
7% cumulative preferred 100 Cunningham Drug Stores 2½	221/2	95 95 21½ 22½	170 500	17 Peb	96½ Apr 22½ Jun
Curtis Lighting, Inc., common 2½ Dayton Rubber Manufacturing com 1		2 2 18½ 19 73 73	600	1% Mar 11% Jan	19 344
Decker (Alf) & Cohn pref100 Decre & Co common* Dodge Mfg Corp common*	12%	37 38 1/2 12 1/2 12 3/4	200 550	42 Jan 26% Jan 10 Jan	38½ Jun 13¾ Apr
Electric Household Util Corp5 Elgin National Watch Co15	63/4	6% 6¾ 30 30½	1,450 250	3% Jan 23 Jan	6% Apr 30½ Jun
Fitz Simons & Connell Dredge & Dock Co common	101/	39% 39%	75	33% Feb	41% Mar
Four-Wheel Drive Auto 10 Fox (Peter) Brewing common 5	121/4	12 1/4 12 1/4 10 3/4 11 3/8 24 1/8 26 1/2	300 350 200	9 Jan 6¾ Jan 15 Mar	12¼ May 12¾ May 26½ Jun
Fuller Mfg Co common1	51/4	51/4 51/2	900	3% Jan	51/2 May
General Amer Transport common 5 General Finance Corp common 1	3%	49% 50 3% 4 40½ 41%	600	37½ Jan 2 Jan	51% Jun 4% May
General Motors Corp common10 General Outdoor Adv common*		40½ 41% 54 55% 4¾ 4¾	143 1,850 25	34¼ Jan 44¼ Jan 3¼ Feb	41% Jun 55% Jun 5% May
Gillette Safety Razor common		9 9	25 200	4% Jan 4½ Jan	9 May 61/4 May
Gossard Co (H W) common	38¼ 13¼	38 1/8 38 1/8 12 1/8 13 1/4	268 450	25 Jan 10 Jan	39 Jun 13¼ Jun
Hall Printing Co common10	-	19 % 19 % 17 % 17 %	550 35	17% Jan 12¼ Jan 7¼ Jan	17% Jun
Harnischfeger Corp common10 Heileman Brewing capital1 Hormel & Co (Geo A) common*	834	9½ 9½ 8¾ 8¾ 33 33	50 100 100	6 Jan 30 Jan	9 May 33 May
Houdaille-Hershey class B		15% 16 20 20	375 50	10 Jan 15½ Jan	16¼ Jun 20½ May
Hupp Motor Car common1		2 21/8	40	ii Jan	2% May
Illinois Central RR common100 Independent Pneumatic Tool v t c* Indiana Power & Light common*	14 % 22 1/4	14 14 <sup>3</sup> / <sub>4</sub> 22 22 <sup>1</sup> / <sub>4</sub> 15 <sup>1</sup> / <sub>2</sub> 16	411 150 165	7¾ Jan 19 Jan 11½ Jan	16% May 23% May 17% May
Inland Steel Co capital	7034	68 % 69 % 69 % 70 %	55 940	63 Jan 57 Jan	73% Mar 70% Jun
Interstate Power— \$7 preferred*		31/4 31/4	10	1¼ Mar	3% Apr
Jarvis (W B) Co capital1 Katz Drug Co common1	141/4	14 1/4 14 14 1/8 4 1/4 4 1/4 4 1/4 4 1/4 1/4 1/4 1/4 1/4	610 200	9½ Jan 3½ Jan	14% May 5 May
Kellogg Switchboard common 5% preferred 100	97	8 8% 97 97	3,450 100	5% Jan 97 Jun	8% Jun 97 Jun
Kentucky Utilities—  6% preferred100  Junior cumulative preferred50		99 100 471/8 481/2	70 60	96 Feb 41 Jan	100 Jun 48½ May
La Salle Ext Univ common5	-	1 1/a 1 1/a 3 7/a 3 7/a	200 300	% Feb 2% Mar	1½ Mar 3% Jun
Cumulative preferred Libby McNeill & Libby common7	81/a	28 28 ¼ 75% 83%	450 18,950	24% Mar 5 Jan	28 1/4 Jun 83/6 Jun
Lincoln Printing \$3.50 preferred* Common*	15%	13% 13% 1% 1%	20 150	9½ Jan % Jan	16¼ Mar 1¾ May
Line Material Co common	101/8	4 3/8 4 3/8 10 1/8 10 1/8	100 200	2% Jan 7½ Feb	4¾ May 10½ Jun
Loudon Packing common Lynch Corp. common5		20½ 20% e1¼ 1¼ 25½ 25½	110 200 50	15% Jan e1 May 19 Jan	20% Jun 6½ Mar 27% Jun
Marshall Field common	151/2	25½ 25½ 15¼ 15%	1,345	10 Jan	27% Jun
Masonite Corp. common	251/4	40 % 41 % 24 % 26 ¼	60 290	32% Jan 13 Jan	41% Jun 27½ May
Merch & Manufacturers Sec-	5%	5% 5%	1,850	1% Jan	6% May
Class A common 1 \$2 cumulative part preferred 6 Mickelberry's Food Prod common 1 Middle West Corp capital 5	28 4% 8%	26 28 3% 4% 8% 8%	750 3,800	19 Jan 3% Feb 4% Jan	28 Jun 4½ Mar 9% Apr
Midland United conv pfd	121/2	12 121/2	1,400 3,100	8% Jan	13 May 14 May
Midland Utilities 6% preferred class A1		1/2 1/2	400	1/4 Feb	% May
7% prior lien100		51/2 51/2	100	2 Jan 1/8 Jan	7 May % May
Miller & Hart— Common stock vtc  \$1 prior preferred10	21/8	2 21/2 101/4	2,700	1 Jan 8% Jan	2½ May 11¼ May
Minneapolis Brewing Co common1 Modine Manufacturing common*	5%	5% 5½ 27½ 27½	200	4 Feb 22 Jan	5½ Jun 28% May
Monroe Chemical— Preferred*		41 41	120	36 Feb	41 Apr
	10000				in the control of the

#### OTHER STOCK EXCHANGES

71/4 41/4 86	of Prices Low High 46½ 48½ 1½ 1½ 13½ 15 13½ 15 13½ 15 13½ 15 13½ 14½ 36 36% 18 18 19¾ 19½ 14½ 14½ 92 94 7½ 7¾ 23½ 23½	15 350 475 50 200 305 450 60 100	Low 33% Jan 1¼ Mar 10 Jan 9¾ Jan 4% Jan 26½ Jan 23% Jan 8% Jan	14% May 8% Jun 35% Jun 36% Jun 18½ Jun 20¼ May
7¼ 4¼ 86	1¼ 1¼ 1¼ 13½ 15 13½ 15 14¼ 8% 8% 8% 35¼ 35½ 36 36% 18 18 19¾ 19¼ 14½ 92 94 7¼ 7%	15 350 475 50 200 305 450 60 100	1¼ Mar 10 Jan 9¾ Jan 4½ Jan 26½ Jan 23¾ Jan 8¾ Jan 14¼ Apr 10¾ Jan	1% Mar 15 Jun 14% May 8% Jun 35% Jun 36% Jun 18% Jun 20% May
71/4 71/4 86	13½ 15 13½ 14¼ 8% 8% 35¼ 35½ 36 36% 18 18 19¾ 19¼ 14½ 14½ 92 94	350 475 50 200 305 450 60 100	10 Jan 934 Jan 478 Jan 2632 Jan 2336 Jan 834 Jan 1438 Apr 1034 Jan	15 Jun 14% May 8% Jun 35½ Jun 36% Jun 18½ Jun 20¼ May
71/4 41/4 86	8% 8% 8% 35 ¼ 35 ½ 36 % 18 18 19 ¾ 19 ¼ 14 ½ 14 ½ 92 94 7 ¼ 7 %	50 200 305 450 60 100	4% Jan 26½ Jan 23% Jan 8% Jan 14% Apr 10% Jan	8% Jun 35½ Jun 36% Jun 18½ Jun 20¼ May
7 1/4 4 1/4 86	35 ¼ 35 ½ 36 36 % 18 18 19 ¼ 19 ½ 14 ½ 14 ½ 92 94 7 ¼ 7 3 %	200 305 450 60 100	26½ Jan 23¾ Jan 8¾ Jan 14¾ Apr 10¾ Jan	35 ½ Jun 36 % Jun 18 ½ Jun 20 ¼ May
71/4 41/4 86	36 36% .18 18 19% 19% 14% 14% 92 94 7% 7%	305 450 60 100	8% Jan 14% Apr 10% Jan	18½ Jun 20¼ May
71/4	19¾ 19% 14¼ 14½ 92 94 7¼ 7¾	90 100 30	14% Apr 10% Jan	201/4 May
71/4	92 94	30		14% Apr
71/4 	71/4 73/8		56. Jan	
41/4		7		99 Mar
86		650 50	4½ Jan 14½ Jan	8 % May 24 May
	4 1/a 5	3,850	2% Feb	5 Jun
	84 34 86 1/2 28 1/8 31 34	310 882	70 Feb 23½ Jan	
291/4	55 1/2 58 3/8	439	461/4 Jan	58% Jun
	12 1234	250 150	4½ Jan	12% Jun 2% May
	121/2 13%	201	6½ Jan	13% Jun
	MI STATE STATE			2¾ Jun
13%	12% 13%	280 150	21/2 Jan	92 Mar 13% Jun
27/8	2% 3% 18% 18%	750	1% Jan	3½ Apr 19¾ May
1000	53/4 53/4	100	5; Mar	5% Jun
MI M			19 Jan	21% Mar 14 May
11-20-4-5	76% 78	758	59 1/2 Jan	78 May
4			3 Mar	4½ Jan 17½ Jun
Property of	34 34	10	29% Jan	34 1/2 May
				11 1/2 Jun 27 1/2 Apr
Service Control	5% 6	1,100	3 Jan	61/4 May
22			The Other	50% Jun 2% Apr
2111	16 16	150	13 Jan	16 Mar
734				35% Jun 3% Jun
37	141/4 141/2	455	7 Jan	141/2 Jun
151/2	15 1/2 16 1/4	1,300		18¾ Mar 27 Jun
2074	33% 34%	680	29 Jan	35 1/2 Apr
No.				52 Jun 121/8 Apr
121/2	121/4 121/2	900	8 Jan	12½ Jun
55		100	15% Jan	22¼ Jun
BETT THE BOOK	71% 71%	50	59 % Jan	71% Jun
5534	27 1/2 28 %	210	16% Jan	28 % May
ALCOHOLD STATE	119% 120%	125	1121/8 Jan	120½ May
		1,850	2 Jan	43/4 May
7 2300	24% 24%	165	18 1/a Jan	25 Jun
	35% 36%	125	26% Jan	38% May
	8% 8%	200	5 % Jan	97 % Jun 9 Mar
-	31/2 41/8	1,300	1% Feb	4% Mar 8% Jun
57/4	51/2 5%	910	3¼ Jan	63/4 Apr
	67% 67%	164 500	58 % Jan	70 % Mar 71/4 May
32%	29% 32%	930	19% Jan	32% Jun
				11¾ Jun 31¾ Apr
-	55 % 57%	234	45 % Jan	58 May
641/4				69 Apr 9½ May
38%	37% 381/2	825	30% Jan	38% Jun
20%				9% Apr 24 May
133/4	13% 15	5,800	6% Jan	15 Jun
	36% 38%	404	263/4 Jan	27½ May 38% Jun
				19 1/4 May 12 1/4 May
	171/2 x181/2	453	14 Jan	19 1/8 Apr
				7% May 57% Jun
	12% 13%	860	5% Jan	13% Jun
1734				43% Jun 18% Jun
	234 1346 276 4 1614 1046 2212 334 1512 2634 1212 5536 444 5536 3234 1136 2776 6414 3836 2056 1334 1776 2056 1776	2 1/2 2 1/2 13 13 14 2 14 2 14 2 15 14 2 15 14 2 15 15 16 16 16 16 16 16 16 16 16 16 16 16 16	2 1/2 12 1/2 13 13 15 201 2 3/4 2 1/4 2 3/4 700  88 1/2 90 1/2 280 13 3/6 12 3/6 13 3/6 150 2 7/6 18 3/6 15 3/6 2 18 3/4 13 3/6 150 2 7/6 18 3/6 150 2 7/6 18 3/6 50 2 18 3/6 15 3/6 100 2 10 1/2 11 1/2 150 2 1/2 12 1/2 150 2 1/2 12 1/2 150 2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/	12½ 12½ 13¾ 201 6½ Jan 12¾ 12½ 13¾ 201 6½ Jan 13¾ 12¾ 13¾ 150 2½ Jan 13¾ 13¼ 150 2½ Jan 18¾ 13¼ 50 1¼ Jan 18¾ 13½ 50 7¼ Jan 13¼ 13½ 50 7¼ Jan 16¼ 16¼ 16½ 150 9¾ Jan 10¾ 16¼ 16½ 150 9¾ Jan 10¾ 10¾ 11 1,100 10¼ May 10¾ 10¾ 10¾ 10 10¾ May 10¾ 10¾ 10 10¾ 11 1,100 10¼ May 10¾ 10¾ 10¼ 11 1,100 10¼ May 10¾ 10¾ 10¼ 11 1,100 10¼ May 10¾ 10¾ 10¾ 10 10¼ May 10¾ 10¾ 10¼ 10 10¾ May 10¾ 10¾ 10¼ 10 10¾ May 10¾ 10¼ 10 10¼ May 10¾ 10¼ 10 10¼ May 10¾ 10¼ 10 10¼ May 10¼ 10¼ 10¼ 10¼ 10¼ May 10¼ 10¼ 10¼ 10¼ May 10¼ 10¼ 10¼ 10¼ May 10¼ 10¼ 10¼ 10¼ 10¼ 10¼ 10¼ 10¼ 10¼ 10¼

### **Cincinnati Stock Exchange**

Week's Range Sales for Week STOCKS-Range Since January 1 Low High Par Low High Low 5½ Jan 20¼ Jan 91 Mar 1% Jan 5 Jan 2½ Feb 81½ Jan 75% Jun 60 Jan 8 Jun 8 Jun 8 Jun 75% Jan 2% Jan 10½ Mar 23¾ Jun 100 Apr 3½ Jun 10¼ Apr Aluminum Industries 10 American Laundry Mach. Baldwin preferred 26<sup>3</sup>/<sub>4</sub> 95 3<sup>1</sup>/<sub>2</sub> 9<sup>3</sup>/<sub>4</sub> 273/4 95 31/2 93/4 204 20 75 132 100 85 685 142 5 350 17 140 Burger Brewing \_\_\_\_\_ Churngold \_\_\_\_\_ Cincinnati Ball Crank 2 ½ 81 ½ 7 5/8 60 8 9 5/8 2 3/6 7 5/8 3 95½ 8 68 8 21% 3½ Mar 98 May 9 Jun 70 Jan 8 Jun 22¼ May 3½ Mar 13% May Cincinnati Gas & Electric ptd ..... Cincinnati Street\_\_\_\_ Cincinnati Telephone Cohen (Dan) 68 Crosley Corporation 32 32 27 27½ 7½ 22 22 42 42½ 9 30 30½ 25 25 4¼ 4½ 1¼ 2 55% 57 7% 8 41 41½ 16¾ Jan 20 Jan 7½ Jun 20 Feb 37 Jan 6¼ Feb 24¾ Feb 102½ May 20 Feb 1¾ Jan ½ Feb 48¾ Jan 2¾ Jan 2¾ Jan 30½ Jan 32 Jun 30 May 8½ Mar 22¼ Jun 42¼ May 9½ Jun 32½ May 104½ Jun 25 Jun 4½ May 57 Jun 8 Jun 41¼ Jun Formica Insulation . 240 101 6 30 25 25 190 100 240 200 568 67 253 Gibson Art
Hatfield prior preferred
Participating preferred
Hobart class A 30 104 1/2 Kroger Little Miami guaranteed 25 41/2 National Pumps \_\_\_ Procter & Gamble 55% Rapid U. S. Playing Card\_\_ Unlisted— American Rolling Mill... 14% 14 4¾ 53¾ 7½ 14 % 14 5 1/a 55 1/4 7 5/8 15% Apr 14% Apr 5% Jun 55% Jun 7% May City Ice & Fuel-Columbia Gas --General Motors\_\_ Standard Brands

For footnotes see page 2239.

**Cleveland Stock Exchange** 

June 5 to June 11 both	inclusive,	compiled fr	om official	sales !	lists		
STOCKS—	Friday Last	Week's Range	Sales for Week				
	Sale Price		Shares	Rai	nge Sinc	e Januar	y 1
Par		Low High		L	010	Hig	n
Akron Brass Manufacturing50		51/4 51/4	50	41/4	Feb	51/2	Jun
American Coach & Body5	-	81/2 81/2	100	61/4	Jan	81/2	Mar
City Ice & Fuel	814 %	a14 a14%	160		Jan		Apr
Clark Controller		17 17%	210	-		-	
Cleveland Cliffs Iron, preferred		66% 67	315	59	Jan	71	Apr
Cliffs Corp common	13%	13% 13%	912	101/4	Jan	14%	Mar
Dow Chemical, preferred100	-	1171/2 1171/2	42	1131/2	Feb	119%	Apr
Eaton Manufacturing	-	a40% a40%	25		-	-	-
Electric Controller	58	58 58	57	50	Jan	59.	May
General Tire & Rubber preferred100	-	a21 a21	25	and the same of	-		
Goodrich, B. F.	-	a39 1/4 a39 1/4	15	33	Mar	40 1	May
Goodyear Tire & Rubber		a38 1/4 a38 1/4	50				minera.
Great Lakes Towing100	All Comme	48 48	50	35	Mar	50	Apr
Preferred100		90 90	52	85	Feb		Mar
Greif Bros Cooperage class A		46 1/a 46 1/a	200	43 1/4	Jan	46 1/8	Apr
Hanna, M A, \$5 cum preferred	mm .	106 1/2 106 1/2	40	-		-	-
Harbauer Co		6 6	360	5	Jan	61/41	
Interlake Steamship		33 33	160	30%	Jan	35%	
Jaeger Machine		23 1/2 23 3/4	150	18 %	Jan	25	Apr
Jones & Laughlin		a24% a24%	50	-		/	-
Kelly Island Lime & Tr.	***	111/6 111/4	488	91/8		111/2	
Lamson & Sessions	61/a	61/8 61/8	200	4	Jan		Jun
Medusa Portland Cement	151/2	151/2 151/2	50	141/2	Jan	18 1/2 1	
National Acme		a16% 16%	65	16 1/4		181/4 1	
National Refining, new	6%	61/2 634	530	31/2	Jan	7% 1	May
Nestle LeMur class A		41/2 43/4	333		-	0	
Nineteen Hundred class A		30 30	20	-50.	-	-	
Pichman Bross		13 13	45	111/4			Mar
Richman Bros.	331/2	32 1/4 33 1/2	834	23%	Feb	33 1/3	
Standard Oil of Ohio25		a44% a44%	10		-	-	
Thompson Prod Inc	77	a32% a32%	33	-			
Upson-Walton1 Van Dorn Iron Works	61/4	61/4 61/4	490		Jan	71/2 N	
Weinbarrer Dung Sterre	191/4	191/8 191/4	400		Jan		Mar
Weinberger Drug Stores 50		73/4 71/8	250	7	Jan	81/2	Apr
Unlisted—		a20 a20	100				400 een een.
Addressograph-Multigraph common10	a201/a	a20 1/a a20 1/2	175	-		D DETAILED	
Firestone T & R common10		a36 a36	7	-			
General Electric common10		a37% a38%	69			-	
Glidden Co common	-	a20% a20%	85	2000			
New York Central RR common	-	a18% a18%	90	14%		191/4	Apr
Ohio Oil common		a18% a18%	100	- 5330			-
Republic Steel	22	181/a 181/a	177		VIII SY	199	1
U S Steel		a55 1/a a55 7/a	65	49%	Jan	5134	Feb
Youngstown Steel Door common		a16% a161/2	75				
	704			Townson.		San	4000

### WATLING, LERCHEN & CO.

Members

New York Stock Exchange Detroit Stock Exchange New York Curb Associate Chicago Stock Exchange

DETROIT

Ford Building

Telephone: Randolph 5530

### **Detroit Stock Exchange**

June 5 to June 11 both inclusive, compiled from official sales lists Week's Range of Prices Sales for Week Shares STOCKS-Range Since January 1 Low Low High High Atlas Drop Forge common

Baidwin Rubber common

Briggs Manufacturing common

Brown McLaren common

Burroughs Adding Machine

Burry Biscuit common

Continental Motors common

Continental Motors common 5 % Jan
4 % Jan
21 Jan
9 % Jan
9 % Jan
9 % Jan
1 % Jan 7 8½ Apr 7¼ May 30½ Jun 1% Apr 15¼ Jun 7½ Apr 81¾ Jun 7½ May 5 Apr 18½ Jun 6% Jun 4¼ May 2½ May 6% Jun 4¼ May 19 Apr 16¼ Jun 16¼ Apr 16¼ Jun 16¼ Apr 16¼ Jun 16¼ Apr 16¼ Jun 16¼ Jun 16¼ Jun 16¼ Apr 16¼ Jun 16¼ Jun 16¼ Apr 16¼ Jun 16¼ Jun 16¼ Jun 16¼ Apr 16¼ Jun 16¼ Apr 16¼ 1,635 550 1,355 956 200 114 1,315 2,201 2,177 100 100 400 200 2,717 580 3,560 105 465 1,855 1,855 1,855 1,855 1,856 1,100 1,100 200 2,110 2,100 15 Detroit & Cieveland Nav common\_10
Detroit Edison common\_\_\_\_\_20
Detroit Gasket common\_\_\_\_\_1 Detroit Gray Iron common
Detroit-Michigan Stove common
Federal Mogul common
Federal Motor Truck common Gar Wood Industries common
General Finance common
General Motors common Goebel Brewing common
Graham-Paige common
Hall Lamp common
Hoover Ball & Bearing common
Houdaille-Hershey class B
Hudson Motor Car, common
Hurd Lock & Mig common 3 2 61/4 19 16 97/6 72c 33/4 70c 22 31/4 33/4 13/6 21c 2 1/0 6 1/4 79c 31/8 70c 221/4 3 1/8 Kingston Products common

Kinsel Drug, common

Kresge (S S) common 20c 221/4 Lakey Foundry & Machine common 1
LaSalle Wines common 2
Masco Screw Products common 1
McClanahan Oil common 1 3½ 3% 1½ 25c 28c Apr 21/4 Jun 21/4 May 7% Mar 6 May 21/2 Mar 16% Jun 10 May 110 May 110 May 110 May 110 Jun 110/4 May 110/4 Jun Michigan Die Casting\_\_\_\_ Michigan Silica common\_ Michigan Sugar common\_ 2 ½ 2 ½ 2 ½ 1 ½ 2 ½ ½ 1 ½ 6 % 5 % 6 2 ½ 6 % 10 ½ 6 4 ¾ ½ 10 1 ½ 6 2 ½ 6 10 ½ 4 ¾ 6 2 100 1 ½ 6 5 2 1/4 2 1/4 1 1/6 6 2 16 % 4 3/4 1 1/6 1 1/6 3 1/6 3 1/6 3 1/6 4 3/6 2 1/6 7,400
300
300
872
200
825
200
100
700
450
412
100
1,600
1,800
317
210
500
1,083
5,410
100
200
300
6,625
250
1,000
4,625 21/4 11/0 Preferred Micromatic Hone common... Mid-West Abrasive common... 6 16% Motor Products common .... Murray Corp
Packard Motor Car common
Parke Davis common
Parker-Wolverine common Peninsular Mtl Prd common\_\_\_\_\_ Prudential Investment common\_\_\_\_ Reo Motors common

Rickel (H W) common

River Raisin Paper common

Scotten-Dillon common

Sheller Manufacturing common

Etandard Tube class B common

Stearns (Fred'k) preferred 100 2 4 55% Stearns (Fred'k) preferred
Tivoli Brewing common
United Shirt District common
United Specialties
U S Radiator, preferred
Universal Cooler class A
Class B
Warner Aircraft common
Wayne Screw Prod common
Wolverine Brewing common
Woodall Industries common 27 71/4 21/6 11/4 43/6 3c 51/2 28 71/2 21/8 13/4 43/4 4c 51/2  $\bar{27}$ 

### OTHER STOCK EXCHANGES

### Los Angeles Stock Exchange

June 5 to June 11 both	h inclusiv		om officia	CONTRACTOR PRODUCTION	
STOCKS—	Friday Last Sale Pric	Range	Sales for Week Shares		nce January 1
Par		Low High		Low	High
Aircraft Accessories, Inc50c Bandini Petroleum Company1	4%	3¾ 4 4¾ 4⅓ 12 12	2,200 2,400	1.80 Feb 3% Jan	4% May 5 Jur
Barker Bros Corp common	42	42 42	166 45 100	7 Feb 30¾ Jan 7 Feb	12 Jur 42 Jur % May
Blue Diamond Corp2 Bolsa Chica Oil common1	1.85	1.80 1.90 1.35 1.40		1.35 Jan 75c Jan	2.00 Mar
Broadway Department Store Inc California Packing Corp. Com		12% 13 27 27	525 200	7% Jan 23% Mar	13 Jun 27 Apr
Cessna Aircraft Co	21	45 47 a9% 9%	275 50	19 Jan 8 Jan	47 Jun 10½ May
Chrysler Corp	1034	880% 81½ 10% 10%	100 2,210	68% Jan 6% Jan	74¼ Apr 10½ May
Creameries of America1	20% 5%	20% 20% 5% 6	92d 1,505	19% Feb 3% Jan	22½ Jan 6 Jun
Douglas Aircraft Co		a68 % 68 %	6	63 Feb	63 Feb
Eigetrical Products Corp4 Emsco Derrick & Equipment Co5 Exeter Oil Co. common A1	week	10 10 11¼ 11¼ 40 40	286 600 300	7¼ Jan 5% Jan 20 Jan	10 May 12 May
Farmers & Merchants Nat Bank 100 General Motors Corp common 10	55	410 410 54% 55	5 969	20 Jan 405 % Feb 44% Jan	50 May 415 Mar 55¼ Jun
General Paint Corp common	7	7 7 7 12% 13	200 250	5 Jan 9 Jan	7 Jun 14 Mar
Hancock Oil Co. A common	a38%	a38 1/4 38 1/4 41 1/2 41 1/2	218 160	26% Jan 34 Jan	39¼ Jun 41½ Jun
Intercoast Petroleum Corp 10c	29c	29c 29c 11¼ 11¾	300 835	14c Jan 6% Jan	30c May 11¾ Jun
Lincoln Petro an Co 10c	M DET	38c 38c 21 1/2 21 1/2	1,000 256	27c Jan 17½ Jan	40c Feb 24% Mar
Los Angeles Investment Co10	-	10% 10%	110	8 Jan	11 Mar
Menasco Míg Co	30	1.40 1.50 30 30	3,045	97½c Jan 30 Jun	1.80 May 30 Jun
Mt Diablo Oil Mng & Dev 1		60 60 8c 8c 33c 34c	1,000 300	57½ Jan 5c Jan 9c Jan	60 Apr 8c Feb
Occidental Petroleum Corp 1		55c 55c 6 6	100 280	35c Jan 4% Jan	36c May 60c May 9 Mar
Pacific Clay Products	=	- 449/ 449/	10 370	10 Mar 23½ Jan	15 Jan
5 1/2 1st preferred 25 Pacific Lighting Corp com 25	a30%	a30% 30% 41½ 41½	40 212	29 Mar 34½ Jan	30% Feb
Republic Petroleum Co common 1 Richfield Oil Corp common 1	4%	4% 4¾ 10¾ 11¼	1,430 1,898	2.10 Jan 7% Jan	4% Jun
Warrants Ryan Aeronautical Co1	-	60 60	109	25 Jan 3% Jan	65 Mar 5% Mar
Safeway Stores, Inc		a42 43	255	35¼ Jan	39 May
Shell Union Oil Corp15	42	42 42 a25% 26%	100	32 Jan 17½ Jan	42 Jun 21 Mar
Signal Oil & Gas Co class A		35 35 3% 3%	254 150	22 Jan 24 Jan	35 May 4 Mar
Southern California Edison Co. Ltd_25	22%	7 7 22 22%	2,778		
6% preferred B25 5½% preferred C25	30	31 1/8 31 1/8 29 3/4 30 834 3/4 34 3/4	135 411	30 Jan 28% Feb	30% Feb
Southern California Gas 6% pfd A_25 bouthern Pacific Co Standard Oil Co of California	26%	26% 27½ 38½ 39%	84 675 716	32% Mar 16 Jan 28½ Jan	34½ Jun 30¼ May 39% May
Taylor Milling Corp	-	5 % 5 % 11% 11%	1,380	1% Jan	5% Jun 11½ Apr
Transamerica Corn 2		9 9 % a21% 22%	2,725 35	6¼ Jan 19½ Mar	10 May 22 May
Transcontinental & Western Air 5 Union Oil of California 25 Universal Consolidated Oil 10	- 1	19% 20% 12 12	3,053	15% Jan	201/4 Jun 121/2 Apr
Universal Consolidated Oil 10 Van de Kamp's H. D. Bakers, Inc. Weber Showcase & Fix 1st pfd. 10		20 20	116 59	6½ Jan 16 Mar	8¼ Jun 20 Jun
Yosemite Portland Cement pid10	er ett	4 4	100	3 Jan	4 Mar
Mining Stocks— Alaska Juneau Gold Mining Co10	-	a6¼ 6¼	60	3% Jan	6¾ Apr
Unlisted Stocks— Amer Rad & Std Sani Corp		11 11%	1,145	6¼ Jan	113/4 Jun
American Tel & Tei Co100		a41¼ 41% a155% 156¼	125 244	41% May 131% Feb	41% May 151% May
Anaconda Copper Mining Co50		a44 44 a28 1/8 28 1/8	75 133 140	32½ Jan 24% Jan	34½ Apr 31¾ Jan
Armour & Co (Ill)5 Atchison, Topeka & Santa Fe Ry_100	51/2	a55% 57%	9:0	3 % Jan 48 Jan	5% Jun 56% Apr
Atlantic Refining Co. (The)25 Aviation Corp (The) (Del)3	a26 1/a 5 1/a	a26 1/8 26 1/8 5 1/4	50 1,947	21½ Feb 3½ Jan	23½ Mar 6% Apr
Baldwin Locomotive Works vtc13 Barnsdall Oil Co5		18 18 18 18 18 18 18 18 18 18 18 18 18 1	50 150	12¼ Feb 13 Jan	19% May 18¼ Jun
Bendix Aviation Corp5 Bethiehem Steel Corp		64 64 a34 % 34 %	15 191 18	61 % Feb	69 Apr
Borg-Warner Corp5 Caterpillar Tractor Co			35	29¾ Feb 42½ Jan	33 ¼ May 45 Apr
Commercial Solvents Corp		43/4 5	325 60	2 Jan 9% Jan	5 Jun 14% May
Cons Vultee Aircraft	STATE OF STATE OF	1 1	1,600 40 400	3a Jan	1 1/8 May 20 1/2 Apr
Curtiss-Wright Corp	dire sale	63/4 7 85/8 83/8 71/4 71/4	400 180	4½ Jan	7% May 9% Apr
Electric Bond & Share Co5	a38%	37% 38%	180 100 495 276 60 30 170 345 1,825 22 52	4 Mar 31% Jan	9% May 38½ Jun
General Foods Corp		41 41 a39% 40%	276 60	35½ Jan 36¼ Apr	41 Jun 39 May
International Nickel Co of Canada International Tel & Tel Corp		a32 % 32 % 14 ½ 14 ½	30 170	32½ May 6% Jan	36 Mar 16¾ May
Libby, McNeill & Libby Common	a31%	31% 31% 7% 8%	1,825	30 Jan 5½ Jan	35 Apr 8½ Jun
McKesson & Robbins, Inc. \$18		a60% 60% a21% 22	52	54 Apr 21 May	55 Mar 21 1/8 May
Montgomery Ward & Co New York Central RR		17% 18%	328 820	36 1/8 Feb 10 1/2 Jan	42 May 20¼ Apr
North American Company	==	15¼ 15¼ 15¼ 15¼	240 200 60	10% Jan 10½ Jan	14 Apr 16% May
Ohio Oil Company			810	12 Jan 2¾ Jan	18% May 5 May
Paramount Pictures, Inc. 1 Pennsylvania Railroad Co. 50	829%	8261/2 261/2	180	15% Jan 24 Jan	26 May 31% Apr
Pure Oil Co	17%	17% 17% 11% 11%	200	121/4 Jan	19 1/4 May
Republic Steel Corp	==	171/2 18	600 180	593/4 Jan	18% May 76 May
Bocony-Vacuum Oil Co15	13%	10% 11	1 710	71/a Jan	11 Va Jun
Standard Oil of Indiana 25		a26¾ 26¾ a34¼ 35½	50 17	10¼ Jan 16% Jan 28% Feb 47¼ Jan	29¾ Apr 34½ May
Studebaker Corp1		a13 13 1/a	60	5% Jan	13 May
Bwift & Co25 Texas Corp (The)25		a26 % 26 % a50 ½ 50 %	33	24¼ Feb 42½ Jan	25 1/4 Apr 49 1/2 May
Union Carbide & Carbon Corp		884% 85 1/8 837% 38 1/2	97 148	84¼ Apr 27½ Jan	84¼ Apr 39¼ Jun
United Air Lines Transport5 United Corp (Delaware)	-	a27% 28% 2 2	75 300	18¼ Jan 31 Jan	27% May 2% May
United States Steel Corp* Warner Bros Pictures Inc		55 1/4 55 1/4 14 1/8 15 1/4	538 640	48 Jan 7% Jan	58½ Apr 15¼ May
Westinghouse El & Míg Co50 Willys-Overland Motors Inc1		a94% 94% a71/a 71/a	85 33	82 Jan 2½ Jan	82 Jan 81/2 May
Woolworth, F. W. common10		a39% 40%	287	36 Mar	40 % Jun

For footnotes see page 2239.

# Philadelphia Stock Exchange June 5 to June 11 both inclusive, compiled from official sales lists

	STOCKS—	Friday Last Sale Price	Ra	ek's nge 'rices	Sales for Week Shares	Rai	nge Sin	ce Janua	ry 1	
	Par		Low	High		Lo	) ID	H	igh	
	American Stores 100	14%	14%	15 1/8 156 1/4	315 361	111/4	Mar	15% 156¼	May	
	Baldwin Locomotive Works v t c13	191/4	181/4		177		Jan		May	
	Budd (E G) Mfg Co common	85/a	81/4		450	3	Jan	10	May	
	Budd Wheel Co		934	934	50	63/4			Apr	
	Chrysler Corp5		79%		51	671/a			Jun	
	Curtis Pub Co common	61/4	6 1/a	61/2	768	1%	Jan		May	
	Prior preferred*	35 1/a	35 1/8	35%	50	16%	Jan	361/2	May	
	Electric Storage Battery		39 %	40%	345	- 33 %	Jan	40%	Jun	
	General Motors10	55	53%	55 %	1,399	44	Jan	55 %	Jun	
	Lehigh Coal & Navigation	-	81/8	91/6	1,518	41/6	Jan		May	
	Lehigh Valley RR 50	71/4	71/8	71/8	181		Jan		May	
	National Power & Light	6%	61/2	7%	1,567		Jan		Jun	
	Pennroad Corp	27.	4%	43/4	4,289		Jan		Mar	
	Pennsylvania RR	29%	29	3034	2,808	23%			Apr	
Q	Phil Electric Co new com w i	18	17%	18%	1,850	16%			May	
	4.4% preferred100		11634	117	25	114%	Jan	118	Mar	
	Philadelphia Elec. Power 8% pfd25	32	31%	32%	1,059	301/4			Apr	
	Phileo Corporation3	24%	24 1/2	2534	355	1334			Jun	
	Reading RR common50	191/8	191/8	19 %	55	14%			May	
	1st preferred50		32%	33%	45	261/2	Jan	33%		
	2nd preferred50		29 %	30 1/8	30	225	Jan		Mar	
	Salt Dome Oil Corp1		61/2	61/2	20	23/4	Jan	8	Apr	
	Scott Paper common	C	41%	42%	- 184	38 1/2			Feb	
	Sun Oil		56%	57%	41	48%	Jan	63 1/2	Mar	
	Tacony-Palmyra Bridge—		14.60				COLE		Na.25	
	Class A participating	-	25	25	30	22	Jan	27	Apr	
	Transit Invest Corp preferred25	20.400	1%	11/2	507	13	Jan		Mar	
	United Corp common	551/	1%	1%	120	38	Jan		May	
	\$3 preferred	301/4	29%	301/2	737	171/2 55%	Jan Jan	301/2		
	United Gas Improvement common	87/8	81/2	91/8	19,907	103	Jan	112%	Jun	
	\$5 preferred	111%		112 % 15 %	679 165	12%		16	Jun	
		997/	151/4	24	29	211/8		26	May	
	Westmoreland Coal20	23%	23 %	24	29	2178	Jun	20	may	

### Pittsburgh Stock Exchange

June 5 to June 11 both inclusive, compiled from official sales lists

STOCKS—	Friday Last Sale Price	Week Rang of Pri	e	Sales for Week Shares	Ras	nge Sin	ce Janua	ry 1
Par		Low H	ligh		Lo	w	Hi	gh
Allegheny Ludlum Steel	26¾ 	53/4 9 % 17 % 4 % 12 1 % 17 %	26% 5% 9% 17% 5 12% 1%	10- 50 131 85 815 1,197 250 50	1% 6 10 2 8¼ 13%	Jan Jan Jan Jan Jan Jan Jan	10 175% 51/4 121/4 13/4 17%	May Jun May Jun Jun Jun Mar Mar
Koppers Co preferred100	96	96 1	96	55	92	Jan	100	Mar
Lone Star Gas 10  Mountain Fuel Supply 10  National Fireproofing Corp Pittsburgh Brewing preferred 10		35	87/a 7 1/2 50c 35	155 1,100 660 70	8% 5% 25c 31%	Jun Jan Jan Feb	734 95c 35	Jun Mar Mar Apr
Pittsburgh Plate Glass 25 Pitts Screw & Bolt Corp Pittsburgh Steel Foundry common 8 Ruud Manufacturing 5 San Toy Mining 1 Shamrock Oil & Gas common 1 Standard Steel Springs 1 Westinghouse Air Brake 8	961/4	6 % 9 8 23/4c 23/4 83/4	96½ 6% 9 8 2¾c 3 9% 24%	205 1,320 165 35 200 1,144 845 1,057	84% 4% 3% 5% 1c 2% 7% 15%	Jan Jan Jan Jan Jan Jan Apr Jan	9% 8 2%c 3%	Apr May Jun Jun Mar May

### St. Louis Listed and Unlisted Securities

# EDWARD D. JONES & CO. Established 1929 705 Olive St., ST. LOUIS

Members
New York Stock Exchange
St. Louis Stock Exchange
Chicago Stock Exch. Chicago Board of Trade
Associate Member Chicago Mercantile Exchange
New York Curb Exchange Associate

Phone CEntral 7600 Postal Long Distance Bell Teletype SL 593

### St. Louis Stock Exchange

STOCKS—	Friday Last Sale Price	Wee		Sales for Week Shares			e Janua	ry 1
Par		Low	High		Lo	שוני	Hi	gh
American Investors common 1 Brown Shoe common 6 Burkart Manufacturing common 1 Coca-Cola Bottling common 1	  22¼	6 ½ 40 ½ 21 22 ¼	21	880 65 25 110	31 15½	Jan Jan Jan Jan	42 221/2	Jan Jun Apr Jun
Ely & Walker Dry Goods common25 Emerson Electric preferred 100 Falstaff Brewing common 1 Hussmann-Ligonier common 6 Huttig S & D preferred 100 International Shoe common 6	35%	25½ 106 10¼ 7 100 35	106	69 15 325 485 115 400	23 98 <sup>3</sup> / <sub>4</sub> 7 <sup>1</sup> / <sub>4</sub> 5 <sup>1</sup> / <sub>2</sub> 98 <sup>3</sup> / <sub>4</sub> 28 <sup>3</sup> / <sub>6</sub>	Jan Jan Jan Feb Jan Jan	26 106 11 7½ 100 35½	Jun
Key Co common	5 1/2  15 3/4 16	51/2 71/2 31 7 16 181/4 153/6 18 251/4	5½ 7¾ 31 7 16¼ 18¾ 15¾ 16½ 26%	140 40 10 55 440 60 100 200 575		Jan Jan	8 31 7% 18 20	
Rice-Stix Dry Goods common * St Louis Car common 10 St Louis Public Service com A 1 St Louis Screw & Bolt common 5 Scruggs-VB., Inc., common 5 Scullen Steel common * Sterling Alum common 1 Stix, Baer & Fuller common 10 Wagner Electric common 15	12  11 9 	8 <sup>3</sup> / <sub>4</sub> 6 11 <sup>3</sup> / <sub>8</sub> 12 12 <sup>3</sup> / <sub>8</sub> 12 11 8 <sup>1</sup> / <sub>2</sub> 30 <sup>1</sup> / <sub>2</sub>	83/4 6 113/6 12 123/6 12 111/4 9 303/4	20 5 100 43 10 7 75 200 140	2 ½ 8 ¼ 12 8 ½	Feb	9 ¼ 6 11 % 12 12 % 13 12 9 31	May Jun Jun Jun May Jun Jun Apr
Bonds— St Louis Car 6s, extended1945 St L Pub Serv 1st mtge 5s1959	98	90½ 97%	90% 98	\$4,000 4,000	85 90½	Mar Feb		May May

### CANADIAN MARKETS -- Listed and Unlisted

## Montreal Stock Exchange

June 5 to June 11 both inclusive, compiled from official sales lists

Action   Glove Works Ltd common	June 5 to June 11 both	Friday	, compiled fr Week's	om official Sales	l sales lists	
Acme Glove Works Lid common.	eTOCKS-	Last	Range	for Week		
Acome Glove Works Lid common.   7		Sale Price		Shares		
Algona Steel common.    10	Acme Glove Works Ltd common *	Sp. s.		125		
Anthrian Dower & Paper class A	Algoma Steel common		93/4 103/4	1,460	8½ Feb	10¾ Jun
Asbesto Corp.  24	Aluminum Co of Canada pfd 50		120 12134		105½ Jan	133 Mar
Beil Telephone Co. per clause. 100   350   120   Marc. 150   Per p	Asbestos Corp	24	24 2434	510	21% Jan	25¼ Jan
Class   25%   25	Bathurst Power & Paper class A*	13			12 1/2 Mar	151/4 Feb
Brit, Columbia Power Corp. Class A. 27 27 27 405 22% Jan 27 Jan 197 May 198 Ma	Brazilian T L & P	251/2				
Bruck Silk Mills.  8 8 9 0 0 0 5 3 3 3 an 9 Jun 19	Bri. Columbia Power Corp. Class A *	27	27 27	405	23½ Jan	27 Jun
Statistical Products class A	Bruck Silk Mills	8			2 Jan 514 Jan	5 1/4 May
Canada Cement common	Building Products class A	15	141/2 15	415	13 Mar	15½ Jan
Preferred		71/			11% Feb	
Canada Forgings Class A	Preferred100		1001/4 101		92 Jan	101 Jun
Schneide Steambly common.   33   33   35   56   56   31   31   33   33   34   34   34   34	Canada Forgings Class A		23 1/2 24 1/2	574	20 Feb	24½ Jun
Section   Sect	Canada Steamship common	13			5 % Apr	8 Jun
Canadian Car & Foundry common.   9%   9%   10   1,525   77/2   Jan   101/4   Apr	5% preferred50	351/4	35 35 1/2	506	311/2 Jan	38 May
Type   Destrictional preferred   28   30   29%   30   915   27%   Jan   34%   Jun   Preferred   22   22   22   23   24   24   24   24	Canadian Car & Foundry common	0.5%			32 Jan	
Canadian Ceianese common. * 34* 4 33* 34* 1.500 27 Jan 34* Jan 18* 18* 18* 18* 18* 19* 19* 19* 19* 19* 19* 19* 19* 19* 19	7% participating preferred25	30	29 % 30		27% Jan	301/2 Apr
Canadian   Data   Dat	Canadian Celanese common				27 Jan	34¾ Jun
Canadian Converters Co Ltd.	Rights					
Canadian Pacific Failway	Canadian Converters Co Ltd100		291/2 291/2	30		33 May
Consolidated Mining & Smelling.    12						5% Jun
Consolidated Mining & Smelting					7% Feb	12% May
Consumers Glass	Cockshutt Plow	13	12 131/2	835	9½ Jan	13¾ Jun
Distillers Searrams common	Consumers Glass	441/4				
Dominion Bridge	Distillers Seagrams common		321/2 331/4		26 Jan	
Domnition Steel & Cool B	Dominion Bridge		29 293/4	500	24% Jan	303/4 Apr
Dominion Tar & Chemical common	Dom Glass preferred100	16				
Preferred	Dominion Steel & Coal B25		91/2 105/8	11,647	8½ Jan	10% Jun
Dominion Textile common	Preferred 100	COLUMN TO A STATE OF THE A				
Season Darries	Dominion Textile common					
Electrolix Corp.   1.00				581	51/2 Feb	8½ Jun
Enamel & Heating Products	Electrolux Corp. 100					
Poundation Co of Canada   15½   15   15½   800   14½   Peb   15¾   Jan   15½   10½   10   10½   90   73   Jan   10½   Jun   5½   preferred   100   90   90   70   79   Jan   90   Jun   5½   preferred   100   90   90   70   79   Jan   90   Jun   5½   preferred   100   90   90   70   79   Jan   90   Jun   70	Enamel & Heating Products	61/4	41/2 61/4			6¼ Jun
S	Foundation Co of Canada			800		15¾ Jan
Select   S	5% preferred100			70	1 54 0 0011	10/4 Juli
Preferred	5½% Preferred100		961/2 961/2	30	86 Mar	96½ Jun
Gypaum, Lime & Alabastine	General Steel Wares common	12				
Gypaum, Lime & Alabastine	Goodyear T Pfd Inc 192750	551/8	551/6 551/6			
Hamilton Bridge	Guard. Charles		7 7			7 May
Hollinger Gold Mines	Hamilton Bridge	7	7 8			
Preferred   100	Hollinger Gold Mines5			130	8.50 Jan	11 Apr
Hudson Bay Mining	Preferred 100		141/2 15	970		
Imperial Cill Ltd.	Hudson Bay Mining			286		32 Mar
Preferred	Imperial Cil Ltd.	-				15 % Jun
Industrial Acceptance Corp com		-	7 . 7			71/4 May
Preferred	Industrial Acceptance Corp com					20 Jun
International Nickel of Canada com   37   36   37½   1,537   33   Jan   39½ Mar   International Petroleum Co. Ltd   20½   19   20½   1,877   17   Jan   20½   Jun   International Power common   12½   12   12½   460   6   Jan   12½   Jun   Preferred   100   105   105   107   55   98   Jan   110   Jan   Massey-Harris   9%   9½   2485   5%   Jan   9¾   Jun   McColl-Frontenac Oil   8½   8½   8½   8½   85%   1,985   6½   Jan   8¾   Jun   McColl-Frontenac Oil   8½   8½   8½   8½   8½   1,985   6½   Jan   8¾   Jun   Mont Light Heat & Power Cons   27   25½   27¼   4,821   24½   Jan   27½   Jun   Montreal Tramways   100   13   11   11   100   11   Apr   12   Mar   National Brewerles common   32   31½   33   30   26   Jan   33   Jun   National Brewerles common   53½   535   53½   535   38   Jan   55½ May   Niagara Wire Weaving   53½   535   535   538   Jan   55½ May   Noranda Mines Ltd   46¼   45½   46¼   1,644   40   Jan   48¼   Apr   Oglivie Flour Mills common   25   24   25   255   22½   Jan   25½   Feb   Preferred   100   160   160   3   160   Jan   17½   Jun   Ottawa Electric Rwys   24   24   25   255   22½   Jan   25½   Feb   Power Corp of Canada   100   8½   8¼   8½   125   6½   Jan   8½   May   Placer Dev   10   8½   8¼   8½   125   6½   Jan   8½   May   Placer Dev   10   8½   8¼   8½   125   6½   Jan   8½   May   Placer Dev   10   8½   13½   11½   15   6   Jan   17½   Jun   Price Bros & Co Ltd common   16½   15½   15½   15   6½   Jan   8½   Jun   Price Bros & Co Ltd common   234   234   336   130   1.75   Jan   31½   Jun   Price Bros & Co Ltd common   5   13½   13½   14½   515   11½   Peb   14¾   Jun   St. Lawrence Corp common   5   23¼   23¼   23½   535   38   Jan   17½   Jun   St. Lawrence Corp common   6   13½   13½   14½   135   11½   Peb   14¾   Jun   Stell Co of Canada common   6   696   60   128   83   13½   13½   13½   14½   135   13½   13½   14½   135   13½   1	Preferred 25	13				
International Power common	International Nickel of Canada com		36 371/2	1,537	33 Jan	39½ Mar
Perferred	International Petroleum Co Ltd.					
Massey-Harris	Preferred100					
Mont Light Heat & Power Cons   27   25½ 27¼ 4,821 24½ Jan   27½ Jun Montreal 4ramways   100   32 32 337 22 Feb   33½ Apr Murphy Paint Co. common   11 1 11 11 100 11 Apr   12 Mar National Brewerles common   32 31½ 33 630 26 Jan   33 Jun National Brewerles common   53½ 53 53 53½ 535 38 Jan   55½ May Niagara Wire Weaving   17½ 18 125 15 Feb   18 Jun Noranda Mines Ltd   46¼ 45½ 46¾ 1,644 4U Jan   46¼ Apr Ogilvie Flour Mills common   25 24 24 130 24 Feb   24¾ Jan   27½ Jun Ontario Steel Products common   17 16 17½ 330 10 Jan   17½ Jun Ottawa Light Heat & Power   100   8½ 8¼ 8½ 125 6½ Jan   8½ May Ottawa Light Heat & Power   100   8½ 8¼ 8½ 125 6½ Jan   8½ May Placer Dev   1 9 9 100 7½ Feb 9 Jun Power Corp of Canada   10½ 49 9½ 10¼ 3,195 6 Jan   10½ Jun Price Bros & Co Ltd common   15½ 15¾ 15¾ 17¼ 3,580 9½ Jan   17½ Jun Quebec Power   100   8½ 8½ 13½ 106 890 14 Jan   17½ Jun Quebec Power   100   8½ 8½ 13½ 155 6½ Jan   8½ Jun Price Bros & Tanada   10½ 13½ 13½ 14½ 515 11½ Feb   14¾ Jun St. Lawrence Paper preferred   100   8½ 8½ 13½ 155 11½ Feb   14¾ Jun St. Lawrence Paper preferred   100   100 13½ 13½ 14½ 515 11½ Feb   14¾ Jun Sherwin Williams of Canada com   15½ 13½ 13½ 14½ 515 13¾ Mar   15¼ Jun Preferred   100   12¼ 12½ 13¼ 180 10½ Mar   11¾ Jun Sherwin Williams of Canada com   15½ 11¼ 11½ 11¾ 180 10½ Mar   11¾ Jun Steel Co of Canada com   11¾ 11½ 11¾ 180 10½ Mar   11¾ Jun Steel Co of Canada com   11¾ 11½ 11¾ 180 10½ Mar   11¾ Jun Steel Co of Canada com   11¾ 11½ 11¾ 180 10½ Mar   11¾ Jun Steel Co of Canada common   6% 6% 6¼ 7¼ 6,191 2% Jan   7% Jun Preferred   25 74½ 74½ 165 66¾ Jan   78 Jun Preferred   25 74½ 74½ 165 66¾ Jan   78 Jun Preferred   25 74½ 74½ 165 66¾ Jan   78 Jun Preferred   25 74½ 11½ 11¾ 18½ 18½ 25 17¾ Jan   19¼ Jun Steel Co of Canada common   6% 6% 6¼ 7¼ 6,191 2% Jan   78 Jun Preferred   100 55 55 57½ 460 21 Jan   58 Jun Preferred   100 55 55 57½ 460 21 Jan   58 Jun Preferred   100 55 55 57½ 460 21 Jan   58 Jun Preferred   100 55 55 57½ 460 21 Jan   58 Jun Preferred   100 6% 6% 6¼ 7¼ 6,191 2% Jan	Lake of the Woods common					
Mont Light Heat & Power Cons	McColl-Frontenac Oll					8% Jun
Murphy Paint Co. common	Mont Light Heat & Power Cons		251/2 271/4	4,821	24½ Jan	27½ Jun
National Steel Car Corp   53½ 53 53½ 535 38 Jan   55½ May   Niagara Wire Weaving		11				
National Steel Car Corp 53½ 53 53½ 535 38 Jan 55½ May Niagara Wire Weaving 17½ 18 125 15 Feb 18 Jun Noranda Mines Ltd 46¼ 45½ 46¾ 1.644 40 Jan 48¼ Apr Ogilvie Flour Mills common 25 24 25 255 22½ Jan 25¼ Feb Preferred. 100 160 160 3 160 Jan 161 May Ontario Steel Products common 17 16 17½ 330 10 Jan 17½ Jun Ottawa Electric Rwys 24 24 130 24 Feb 24¾ Jan Ottawa Light Heat & Power. 100 8½ 8¼ 8½ 125 6½ Jan 8½ May Placer Dev. 1 9 9 100 7½ Feb 9 Jun Power Corp of Canada 10¼ 9% 10¼ 3,155 6 Jan 10¼ Jun Price Bros & Co Ltd common 16½ 15¾ 17¼ 3,580 9¼ Jan 17½ Jun 5½ preferred. 100 82 82 110 62 Jan 82 Jun Quebec Power 15½ 15¾ 16 890 14 Jan 16 Jun St Lawrence Corp common 23¼ 23¼ 3¼ 1,310 1.75 Jan 3¼ Jun Class A preferred. 50 13½ 13½ 14½ 515 11½ Feb 14¾ Jun Shawinigan Water & Power 19 18¼ 19½ 2,385 16⅓ Mar 19½ Jun Shawinigan Water & Power 19 18¼ 19½ 2,385 16⅙ Mar 19½ Jun Preferred. 100 124 124 124 29 114 Feb 124 Jun Southern Canada Power 15 15¼ 11½ 11¾ 180 10½ Mar 11¼ Jun Stelect Co of Canada com - 15 15¼ 11½ 11¾ 180 10½ Mar 11¼ Jun Stelect Co of Canada com - 15 15¼ 11½ 18½ 25 15 11½ Feb 14¾ Jun Preferred. 25 74½ 74½ 165 66¾ Jan 76 Apr Wabasso Cotton - 52 52 52 58 515 49 May 58 Jun Preferred. 100 55 55 57½ 460 21 Jan 79½ Jun Freferred. 100 55 55 57½ 460 21 Jan 79½ Jun Preferred. 100 55 55 57½ 460 21 Jan 79½ Jun Preferred. 100 55 55 57½ 460 21 Jan 79½ Jun Preferred. 100 55 55 57½ 460 21 Jan 79½ Jun Preferred. 100 55 55 57½ 460 21 Jan 79½ Jun Preferred. 100 55 55 57½ 240 21 Jan 79½ Jun Preferred. 100 55 55 57½ 240 21 Jan 79½ Jun Preferred. 100 55 55 57½ 240 21 Jan 79½ Jun Preferred. 100 55 55 57½ 240 21 Jan 79½ Jun Preferred. 100 55 55 57½ 240 21 Jan 79½ Jun Preferred. 100 55 55 57½ 240 21 Jan 134½ Feb Montreal (Bank of). 100 158½ 158½ 158½ 21 147 Jan 160 Mar 134½ Feb	National Brewerles common	32	311/2 33	630	26 Jan	
Noranda Mines Ltd	National Steel Car Corp	53 1/2				
Ogilvie Flour Mills common         25         24         25         255         22½ Jan         25 ½ Feb           Preferred         100         160         160         3         160         Jan         161         May           Ontario Steel Products common         17         16         17½         330         10         Jan         17½ Jun           Ottawa Electric Rwys         24         24         130         24         Feb         24% Jan         17½ Jun           Ottawa Light Heat & Power         100         8½         8¼         8½         125         6½ Jan         8½ May           Placer Dev         100         8½         8½         8½         100         7½ Feb         9         Jun           Power Corp of Canada         10½         19% 10½         3,195         6         Jan         10½ Jun         10½         10½         13½         13½         13½         13½         13½         13½         13½         13½         13½         13½         13½         13½         13½         13½         13½         14½         515         11½         Feb         14¾         Jun         16         13½         13½         14½         23%         13%	Noranda Mines Ltd.	461/4				
Ontario Steel Products common         17         16         17½         330         10         Jan         17½ Jun           Ottawa Electric Rwys         *         24         24         130         24         Feb         24¾ Jan           Ottawa Light Heat & Power         100         8½         8¼         8½         125         6½         Jan         8½ May           Placer Dev         1         9         9         100         7½         Feb         9         Jun           Power Corp of Canada         *         10½         9%         10¼         3,195         6         Jan         10½         Jun           Price Bros & Co Ltd common         *         16½         15%         17¼         3,580         9¼         Jan         17½         Jun           5% preferred         100         82         82         110         62         Jan         82         Jun           Guebec Power         *         15½         15%         16         890         14         Jan         16         Jun           St Lawrence Corp common         *         25½         2¾         3½         15½         11½         11½         11½         11½         11½ </td <td>Ogilvie Flour Mills common</td> <td></td> <td>24 25</td> <td>255</td> <td>22½ Jan</td> <td>25 1/4 Feb</td>	Ogilvie Flour Mills common		24 25	255	22½ Jan	25 1/4 Feb
Ottawa Light Heat & Power         100         8½         8¼         8½         125         6½         Jan         8½         May           Placer Dev         1         9         9         100         7½         Feb         9         Jun           Power Corp of Canada         *         10¼         9%         10¼         3,195         6         Jan         10½         Jun           Price Bros & Co Ltd common         *         16½         15%         17¼         3,580         9¼         Jan         17½         Jun           5% preferred         100         82         82         110         62         Jan         82         Jun           Quebec Power         *         15½         15%         16         890         14         Jan         16         Jun           St Lawrence Corp common         *         2¾         2¾         3½         15%         16         890         14         Jan         16         Jun           St Lawrence Paper preferred         100         42½         42         43¾         578         32½         Feb         44½         Jun           Shawinigan Water & Power         *         19         18½	Preferred100	17				
Ottawa Light Heat & Power         100         8½         8½         8½         125         6½         Jan         8½         May           Placer Dev         1         1         9         9         100         7½         Feb         9         Jun           Power Corp of Canada         *         10¼         9%         10¼         3,195         6         Jan         10½         Jun           Price Bros & Co Ltd common         *         16½         15%         17¼         3,580         9¼         Jan         17½         Jun           5% preferred         100         282         2         110         62         Jan         82         Jun           6 yer         *         15½         15%         16         890         14         Jan         16         Jun           8t Lawrence Power         *         15½         13½         13½         14½         515         11½         Feb         14¾         Jun           8t Lawrence Paper preferred         100         42½         42         43¾         3%         578         32½         Feb         14½         Jun           Shawinigan Water & Power         *         19         18½<	Ottawa Electric Rwys	-	24 24			
Power Corp of Canada	Ottawa Light Heat & Power100	81/2				
Price Bros & Co Ltd common         •         16½         15%         17¼         3,580         9¼ Jan         17½ Jun           5% preferred         100         82         82         110         62         Jan         82         Jun           Quebec Power         •         15½         15½         16         890         14         Jan         16         Jun           St Lawrence Corp common         •         2¾         2¾         3½         1,310         1.75         Jan         3¼         Jun           Class A preferred         50         13½         13½         14½         515         11½         Feb         14¾         Jun           St. Lawrence Paper preferred         100         42½         42         43¾         578         32½         Feb         14½         Jun           Shawinigan Water & Power         •         19         18½         19½         2,385         16¾         Mar         19½         Jun           Sherwin Williams of Canada com         •         15         15¼         1,155         13½         Mar         15½         Jun           Southern Canada Power         •         11¾         11½         11½         10½	Power Corn of Canada	101/4				
5% preferred         100         82         82         110         62         Jan         82         Jun           Quebec Power         15½         15½         15%         16         890         14         Jan         16         Jun           St Lawrence Corp common         23¼         2¼         3½         1,310         1.75         Jan         3¼         Jun           Class A preferred         50         13½         13½         1½         515         11½         Feb         14¼         Jun           St. Lawrence Paper preferred         100         42½         42         43¾         578         32½         Feb         44½         Jun           Shawinigan Water & Power         19         18%         19½         2,385         16%         Mar         19½         Jun           Sherwin Williams of Canada com         100         124         124         29         114         Feb         124         Jun           Southern Canada Power         11¾         11½         11½         180         10½         Mar         11¾         11½         11½         180         10½         Mar         11¾         Jun         Steel Co of Canada common         69	Price Bros & Co Ltd common		15% 171/4	3,580	91/4 Jan	171/2 Jun
St Lawrence Corp common       234       234       346       1,310       1.75 Jan       34 Jun         Class A preferred       50       13½       13½       14½       515       11½       Feb       14¾ Jun         St. Lawrence Paper preferred       100       42½       42       43¾       578       32½       Feb       44½       Jun         Shawinigan Water & Power       9       18½       19½       2,385       16%       Mar       19½       Jun         Sherwin Williams of Canada com       10       124       124       29       114       Feb       124       Jun         Southern Canada Power       11¾       11½       11¾       180       10½       Mar       11¾       Jun         Steel Co of Canada common       69       69       69½       128       59¾       Jan       72       Apr         Preferred       25       74½       7½       7½       14½       165       66¾       Jan       76       Apr         Wabasso Cotton       52       52       58       515       49       May       58       Jun         Winnipeg Electric common       6%       6%       6¼       7¼       6,191	5% preferred100	1514			62 Jan	
Class A preferred 50 13½ 13½ 14½ 515 11½ Feb 14¾ Jun 8t. Lawrence Paper preferred 100 42½ 42 43¾ 578 32½ Feb 44½ Jun 8hawinigan Water & Power 91 18⅓ 19½ 2,385 16⅙ Mar 19½ Jun 8herwin Williams of Canada com 15 15¼ 1,155 13⅙ Mar 15¼ Jun 9referred 100 124 124 29 114 Feb 124 Jun 8toel Co of Canada common 69 69 69 ½ 128 59¾ Jan 72 Apr 9referred 25 74½ 74½ 165 66¾ Jan 76 Apr 9referred 25 52 58 515 49 May 58 Jun 9referred 18½ 18½ 25 17⅙ Jan 19½ Mar 9referred 18½ 18½ 25 17⅙ Jan 19½ Mar 9referred 18½ 18½ 25 17⅙ Jan 19½ Mar 9referred 100 55 55 57½ 460 21 Jan 58 Jun 9referred 100 55 55 57½ 460 21 Jan 58 Jun 9referred 100 158½ 158½ 158½ 21 147 Jan 134½ Feb 124 Mar 134½ Feb 126 Mar 134½ Feb 127 Montreal (Bank of) 100 158½ 158½ 158½ 21 147 Jan 160 Mar	St Lawrence Corp common					
Shawingan Water & Power     19     18%     19½     2,385     16% Mar     19½     Jun       Sherwin Williams of Canada com     100     124     124     29     114     Feb     124     Jun       Southern Canada Power     11¾     11½     11¾     180     10½     Mar     11¾     Jun       Steel Co of Canada common     69     69     69½     128     59¾     Jan     72     Apr       Preferred     25     74½     74½     165     66¾     Jan     76     Apr       Wabasso Cotton     *     52     52     58     515     49     May     58     Jun       Winnipeg Electric common     *     6¾     6¼     7¼     6,191     2%     Jan     7%     Jun       Preferred     100     55     57½     460     21     Jan     58     Jun       Banks—       Canadienne     100     -     130     130     16     128     Mar     130     Apr       Commerce     100     158½     158½     158½     21     147     Jan     160     Mar	Class A preferred50	131/2	131/2 141/2	515	111/2 Feb	143/4 Jun
Sherwin Williams of Canada com         15         15½         1,155         13½ Mar         15½ Jun           Preferred         100         124         124         29         114         Feb         124         Jun           Southern Canada Power         * 11¾         11½         11½         180         10½ Mar         11¾ Jun           Steel Co of Canada common         * 69         69         69½         128         59¾ Jan         72         Apr           Preferred         25         74½         74½         165         66¾ Jan         76         Apr           Wabasso Cotton         * 52         52         58         515         49         May         58         Jun           Winsils Ltd         * 18½         18½         25         17½ Jan         19½ Mar           Winnipeg Electric common         * 6%         6¼         7¼         6,191         2% Jan         7%         Jun           Banks—         100         55         55         57½         460         21         Jan         58         Jun           Canadienne         100         - 130         130         16         128         Mar         130         Apr	Shawinigan Water & Power				16% Mar	
Preferred	Sherwin Williams of Canada com*		15 151/4	1,155	13% Mar	151/4 Jun
Steel Co of Canada common         *         69         69         69 ½         128         59 ¾         Jan         72         Apr Preferred           Preferred         25         74½         74½         165         66¾         Jan         76         Apr Preferred           Wabasso Cotton         52         52         58         515         49         May         58         Jun           Wilsils Ltd         18½         18½         25         17%         Jan         19½         Mar           Winnipeg Electric common         6%         6¼         7¼         6,191         2%         Jan         7%         Jun           Preferred         100         55         55         57½         460         21         Jan         58         Jun           Banks—         Canadienne         100         -         130         130         16         128         Mar         130         Apr           Commerce         100         134         134         42         129         Jan         134½         Feb           Montreal (Bank of)         100         158½         158½         158½         21         147         Jan         160	Preferred100					
Preferred         25         74½         74½         165         66¾ Jan         76         Apr           Wabasso Cotton         *         52         52         58         515         49         May         58         Jun           Wilsils Ltd         *         18½         18½         25         17%         Jan         19½         Mar           Winnipeg Electric common         *         6%         6¼         7¼         6,191         2%         Jan         7%         Jun           Preferred         100         55         55         57½         460         21         Jan         58         Jun           Banks—           Canadienne         100         130         130         16         128         Mar         130         Apr           Commerce         100         134         134         42         129         Jan         134½         Feb           Montreal (Bank of)         100         158½         158½         158½         21         147         Jan         160         Mar	Steel Co of Canada common		69 691/2			
Wilsils Ltd - 18½ 18½ 25 17% Jan 19½ Mar Winnipeg Electric common 6 6 6 6 4 7¼ 6,191 2 5 Jan 7 8 Jun Preferred 100 55 55 57½ 460 21 Jan 58 Jun Banks—  Canadienne 100 - 130 130 16 128 Mar 130 Apr Commerce 100 134 134 42 129 Jan 134½ Feb Montreal (Bank of) 100 158½ 158½ 158½ 21 147 Jan 160 Mar	Preferred25		741/2 741/2	165	66¾ Jan	76 Apr
Winnipeg Electric common 6% 6% 7¼ 6,191 2% Jan 7% Jun Preferred 100 55 55 57½ 460 21 Jan 58 Jun  Banks—  Canadienne 100 130 16 128 Mar 130 Apr Commerce 100 134 134 42 129 Jan 134½ Feb Montreal (Bank of) 100 158½ 158½ 158½ 21 147 Jan 160 Mar	Wilsils Ltd	52				
Preferred	Winnipeg Electric common		61/4 71/4	6,191	2% Jan	7% Jun
Canadienne	Preferred100	55	55 571/2	460		
Commerce			100 100	11 12 1		100
Montreal (Bank of)100 158 1/2 158 1/2 21 147 Jan 160 Mar	Canadienne100					
Royal Bank of Canada100 138 138 138 35 132 Jan 141 Apr	Montreal (Bank of)100	1581/2	1581/2 1581/2	21	147 Jan	160 Mar
	Royal Bank of Canada100	138	138 138	35	132 Jan	141 Apr

# Montreal Curb Market

June 5 to June 11 both	inclusive,	compiled fro	m official	sales lists	6 1627 Sunday
STOCKS—	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Sin	ce January 1
Par		Low High		Low	High
Abitibl Power & Paper common 100	1.40	1.30 1.75	10.908 4.180	65c Jan 5½ Jan	1.80 Jun 14½ Jun
7% cumulative preferred100	25	25 30	145	12½ Feb	30 Jun
Aluminium Ltd 6% cum pfd100 Bathurst Power & Paper class B*	31/4	118½ 118½ 3¼ 3¾	1,670	116 Jan 2½ Feb	118½ Feb 3¾ Jun
Beauharnois Power Corp Ltd*	11	101/4 101/4	125	9% Jan	10½ Mar
Belding-Corticelli Limited100 7% cum pfd100		86 86 120 120	40	80 Jan 120 Jun	86 Jun 120 Jun
British American Oil Co Ltd	221/2	21¾ 22½ 19 20	488 656	17% Mar	22½ Jun
Canada & Dominion Sugar Co	191/2	19 20 19¼ 19½	1,775	17½ Mar 17¾ Mar	20 Jun 19½ Feb
Can. No. Pr. Corp. Ltd. 7% pfd. \$100 Canada Starch Co Ltd common	90 °	90 91	20	85 Jan	91 Jun
Canada Starch Co Ltd common100 7% preferred100		110 110	70 5	9 Jun 110 Jun	9 Jun 113 May
Canadian Dredge & Dock Co Ltd*		181/2 19	375	151/4 Mar	19 Jun
Canadian Industries Ltd class B*	-	153 164	30	148 Jan	169 Mar

For footnotes see page 2239.

## STOCKS		Friday Last	Week's Range	Sales for Week		
Canadian Light & Power (CO 100   165		Sale Price	of Prices		Range Sin	
Canadian Light & Power Co	7% cumulative preferred100	165		48		
Canda Bower & Paper Inv common.  75c   1.10   1.15   422   50c   Jan   1.15   Juc. Canda Canda Components   75c   1.05   1.05   2.05   3.05			151/4 151/4	5	141/2 Feb	16 Apr
Consolidated Breweries common	Canda Power & Paner Inv common *	750		3,550	85c Jan	3 1/a Ma3
Chascian Westinghouse Co Ltd	5% cum preferred	91/a	9 101/4	785	2 Jan	1.15 Jun
Castelli Food Products Ltd.	Canadian vickers Ltd common	61/2	61/2 73/4	810	3% Jan	7% Apr
Castelli Food Products Ltd.	Canadian Wastinghouse Co Itd	65	71 72	279	25½ Jan	77 Apr
Commercial Alconols Lid common	Catelli Food Products Ltd.	101/6	101/4 131/4	175	39½ Jan	45 Fet
Commercial Alconols Ltd common	Chateau-Gai wines Ltd.	31/2	3 3%	575	2½ Mar	3¾ Jun
Consolidated Birweries common 100	City Gas & Electric Corp Ltd			4,000	TOC MANT	TOU DELET
Consolidated Brewries common. 100 Preferred Series	Preferred 5.00	3	3 31/4	4,285	2% Mar	3¼ Jun
Consolidated Div. Sec. Class A					1.45 Jan	3% May
Dominion Square Corp.   2734   278   285   225   226   286	Preferred*		37% 38	275	27% Jan	391/2 Apr
Dominion Square Corp.   2734   278   285   225   226   286	Consolidated Div. Sec. Class A	A	25C 25C	5	15c Feb	45c May
Dommino Square Corp.   2734   2734   273   285   235   224   286	Consolidated Paper Corn Ltd •	5		11 964	8 Feb	B Fet
Dommino Square Corp.   2734   2734   273   285   235   224   286	Cub Aircraft Corp. Ltd. *	85e		1.080	65c Jan	85c Jan
Dominion Square Corp.   2734   273   285   285   285   286	David & Frere, Limitee A.		15 15	10	11 Feb	15 Jur
Bastern Dairies Ltd. 7% cum. pfd. 100   30   29   35   1,540   14   Jan   35   Ma   Piere Aircraft Ltd.	Dominion Oilcloth & Line Co Itd	073/	21/2 21/2	25	1.25 Feb	2.50 Jun
Bastern Dairies Ltd. 7% cum. pfd. 100   30   29   35   1,540   14   Jan   35   Ma   Piere Aircraft Ltd.	Dominion Square Corp	2174	21/4 28	280	24½ Jan	28 May
Bastern Dairies Ltd. 7% cum. pfd. 100   30   29   35   1,540   14   Jan   35   Ma   Piere Aircraft Ltd.	Dominion Woollens	53/4	41/2 53/4	375	3 Jan	6 Feb
Bastern Dairies Ltd. 7% cum. pfd. 100   30   29   35   1,540   14   Jan   35   Ma   Piere Aircraft Ltd.   500   4   4   4   552   234   Jan   68   Jun   Piere Aircraft Ltd.   534   6   1,085   334   Jan   68   50   Jun   Piere Aircraft Ltd.   534   6   1,085   334   Jan   68   Jun   Piere Aircraft Ltd.   534   6   1,085   334   Jan   68   Jun   Piere Aircraft Ltd.   534   6   1,085   334   Jan   68   Jun   Piere From Con   5   54   54   54   54   54   54   54	Preferred20		12 12	200	9½ Jan	13 May
Bastern Dairies Ltd. 7% cum. pfd. 100   30   29   35   1,540   14   Jan   35   Ma   Piere Aircraft Ltd.	Post Wooteney Power 76 cum pfd 100		51/2 61/2	2,404	3¾ Mar	6½ Jun
Fairchild Aircraft Limited.	Eastern Dairies Ltd. 7% cum pfd 100	30	29 25	1 540	12 Feb	14 Jun
Fleet Aircraft Ltd.	Fairchild Aircraft Limited5.00	4	4 41/4	525	2¾ Jan	43/4 Jun
Food action of Lindan Lindan   23½   23¼   23¾   375   19½   Jan   17½   Jan	Fleet Aircraft Ltd	53/4	53/4 6	1,085	3% Jan	6% Jun
Voting Trust	Ford Motor of Canada Ltd A	23 1/2	23 1/4 23 3/4			23½ Jun
Hallitax Fire Insurance Co. 10	Voting Trust			1 600	1672 0441	1172 Juli
Hillerest Coll	Halifax Fire Insurance Co10					1334 Feb
St. cumulated preferred	Hydro-Elec. Securities Corp*		5 5%	275		5% Jun
St. cumulated preferred	Hillcrest Coll 100		1.00 1.00	1,130	.35 Apr	1.00 Jun
International Utilities	5% cumulated preferred 20	18	18 18	10	2 May	3½ Jun
MacLaren Power & Paper CO   *   *   *   *   *   *   *   *   *	International Utilities "B"1		65c 65c	770	15c Jan	75e Jun
Mapic Leaf Milling 'A' preferred   15	Lake St John Dones & Dower	141/2		OF	TO SWII	18% May
Maise-  State   Stat	MacLaren Power & Paper Co		18 181/2	925	TO A DIETE	10 7% Out
Nord Stock   Lt. & Pr. Co. common   80   80   80   202   77   Jun   84 \ Ma   Ma   Reliance Grain Co Ltd   8   89   89   90   150   85   Feb   97   Pet   Sarnia Bridge Co., Ltd.   8   84   4   4   50   2   Jan   4   Jun   200   Maleric Gooderham & Worts Ltd.   100   103   104   58   102   Jan   105 \ Maleric Mines	Massey-Harris Co Ltd 5% ntd 100		15% 15%	100	x11 Jan	161/4 Apr
Nord Stock   Lt. & Pr. Co. common   80   80   80   202   77   Jun   84 \ Ma   Ma   Reliance Grain Co Ltd   8   89   89   90   150   85   Feb   97   Pet   Sarnia Bridge Co., Ltd.   8   84   4   4   50   2   Jan   4   Jun   200   Maleric Gooderham & Worts Ltd.   100   103   104   58   102   Jan   105 \ Maleric Mines	Melchers Distilleries Ltd. preferred_ 10		61/4 61/6	385	51/2 Jan	61/6 Jun
Nord Stock   Lt. & Pr. Co. common   80   80   80   202   77   Jun   84 \ Ma   Ma   Reliance Grain Co Ltd   8   89   89   90   150   85   Feb   97   Pet   Sarnia Bridge Co., Ltd.   8   16 \ 2   16   17   110   10   Apr   17   Jun   84 \ Ma   Ma   Ma   Ma   Ma   Ma   Ma   Ma	Mitchell, Robert Co Ltd	183/4	18% 19%	615	161/2 Jan	20 Jun
Sarnia Bridge Co., Ltd. A	Moore Corporation Ltd*		471/2 471/2	300	451/2 Mar	47% May
Sarnia Bridge Co., Ltd. A	Nova Scot's Lt & Pr Co common *	90	6% 61/2	475	3% Jan	7 May
Sarnia Bridge Co., Ltd. A			16 161/6	75	71/2 Feb	25 Mar
Southern Canada Power 6% pfd   100	Preferred		89 90	150	85 Feb	97 Feb
Southern Canada Power 6% pfd	Sarnia Bridge Co., Ltd. A	161/2	16 17	110		. 17 Jun
## S1 Cumulative preferred		THE STATE OF THE	103 104	50		4 Jun
Si Cumulative preferred			55 561/2	350	47% Jan	
Aldermac Copper Corp. Ltd.	\$1 Cumulative preferred*	20%				
Bidgood Kirk Gold Mines Ltd.   1.00   32½c   29c   33c   8,000   12c   Jan   4c   Jun   Cartier-Malartic Gold Mines Ltd.   1.00   - 2½c   3c   2,500   2c   Apr   6c   Jan   Mines   1.00   - 2½c   3c   2,500   2c   Apr   6c   Jan   Mines   1.00   - 1.32   1.32   500   1.13   Feb   1.33   April Eldorado Gold Mines Ltd.   1   90c   90c   500   80c   Jan   1.18   Jan   Ja						
Cartier-Malartic Gold Mines Ltd. 1.00						
Mines		32½c	29c 33c	8,000	12c Jan	33c Jun
Mines			21/6c 3c	2,500	2c Apr	6c Jun
Mines	Chesterville Larder Lake Gold	A PROPERTY	Park Marine	-,000		oc our
Eldorado Gold Mines Ltd	Mines1.00					1.25 May
Palconbridge Nickel Mines Ltd						
Francoeur Gold Mines Ltd	Falconbridge Nickel Mines Ltd*					
Kerr Addison Gold Mines Ltd         1         6.05         6.05         6.05         100         4.90 Jan         6.50 Ma           Kirkland Gold Rand Ltd         1.00         6c         6c         6c         6c         2.215         3½c Apr         6c Ju           Lamaque Gold Mines Ltd         1.00         4.55         4.55         4.55         4.55         4.55         30         3.95 Jan         5.20 Apr           Madsen Red Lake Gold Mines         1.00         1.10         1.10         200         79c Jan         1.22 Ap           Malartic Goldfields         1         1.84         1.84         1.84         1.00         1.66 Apr         2.06 Fe           Normetal Mining Corp Ltd         *         97c         94c         1.01         38,060         78e Jan         1.03 Fe           O'Brien Gold Mines Ltd         1         1         10½c         21,900         7c May         10¾c Jan           Parlo Cons Gold Dredging Ltd         1.00         4½c         4c 4½c         1,000         3c Jan         4c Jur           Perro Orille Mines & Metals Co         1.00         1.70         1.70         1.70         1.70         1.70         1.70         1.70         3.36         4c Jur	Francoeur Gold Mines Ltd*	-			21c Jan	30c Feb
Kirkland Gold Rand Ltd		6.05			2½c Feb	2%c Fet
Lamaque Gold Mines Ltd					31/4c Apr	
Madsen Red Lake Gold Mines         1.00         1.10         1.10         200         79c         Jan         1.22         Ap           Malartic Goldfields         1         1.84         1.84         1.84         1.00         1.66         Apr         2.06         Fe           Normetal Mining Corp Ltd         *         97c         94c         1.01         38,060         78c         Jan         1.03         Fe           O'Brien Gold Mines Ltd         1         60c         90c         2,900         63½c May         90c         Ju           Pandora Cadaliic Gold Mines Ltd         1.00         4½c         4c         4½c         1,000         3c         Jan         4c         Jun         3.05         Ap           Pato Cons Gold Dredging Ltd         1.00         2.70         2.90         2,400         2.15 May         3.05         Ap           Perron Gold Mines Ltd         1.00         2.70         2.90         2,400         2.15 May         3.05         Ap           Perron Gold Mines Ltd         1.00         81c         81c         81c         1.00         90c         Mar         1.04         Jun         66½c         Jun         1.02         Ap         Sigma Mnes (Quebec) Ltd	Lamaque Gold Mines Ltd*				3.95 Jan	5.20 Apr
Normetal Mining Corp Ltd	Madsen Red Lake Gold Mines1.00				79c Jan	1.22 Apr
O'Brien Gold Mines Ltd					1.66 Apr	
Ontario Nickel		Alvanta Carlos C				
Pandora Cadalic Gold Mines Ltd       1.00       4½c       4c       4½c       1,000       3c       Jan       4c       Jur         Pato Cons Gold Dredging Ltd       1.00       2.70       2.70       2.90       2,400       2.15 May       3.05 Api         Perron Gold Mines Ltd       1.00       81c       81c       81c       1.00       90c       Mar       1.04 Jan         Sherritt-Gordon Mines Ltd       1.00       90c       1.00       2,440       66½c Jan       1.02 Api         Sigma M.nes (Quebec) Ltd       1.00       6.65       6.65       115       6.50 Jun       6.65 Jun         Sillivan Cons Mines Ltd       1       1.00       4c       43c       45c       4,800       38c Jan       45c Apr         Sullivan Cons Mines Ltd       1       2.85       2.85       50       1.90 Jan       3.15 Apr         Teck Hughes Gold Mines Ltd       1.00       2.85       2.85       50       1.90 Jan       3.15 Apr         Waite Amulet Mines Ltd       1.00       4.65       4.65       1.00       3.60 Jan       4.90 Apr         Oils—         Calmont Oil Limited       1.00       32c       32c       1,500       25c Feb       33c Jun </td <td>Ontario Nickel1</td> <td>m-m</td> <td>1c 101/2c</td> <td>21,900</td> <td>7c May</td> <td>11%c Jan</td>	Ontario Nickel1	m-m	1c 101/2c	21,900	7c May	11%c Jan
Pend Oreille Mines & Metals Co. 1.00         1.70         1.70         1.70         5         1.38 Peb         1.57 May           Perron Gold Mines Ltd.         1.00         81c         81c         81c         1.00         90c Mar         1.04 Jan           Sherritt-Gordon Mines Ltd.         1.00         -         6.65         6.65         115         6.50 Jun         6.65 Jun           Sigma M.nes (Quebec) Ltd.         1.00         44c         43c         45c         4,800         38c Jan         45c Apr           Sullivan Cons Mines Ltd.         1         74c         75c         10,300         68c Jan         80c Apr           Teck Hughes Gold Mines Ltd.         1.00         2.85         2.85         50         1.90 Jan         3.15 Apr           Waite Amulet Mines Ltd.         1.00         4.65         4.65         100         3.60 Jan         4.90 Apr           Oils—           Calmont Oil Limited         1.00         32c         32c         1,500         25c Peb         33c Jun           Home Oil Co Ltd         -         3.40         3.65         13,325         2.66 Jan         3.65 Jun	Pandora Cadaliic Gold Mines Ltd1.00				3c Jan	4c Jun
Perron Gold Mines Ltd.         1.00         81c         81c         81c         1.00         90c         Mar         1.04 Jan           Sherritt-Gordon Mines Ltd         1.00         90c         1.00         2,440         66½c Jan         1.02 Apr           Sigma M.nes (Quebec) Ltd.         1.00         6.65 6.65         115         6.50 Jun         6.65 Jun           Siscoe Gold Mines Ltd.         1.00         44c         43c         45c         4,800         38c Jan         45c Apr           Sullivan Cons Mines Ltd.         1         74c         75c         10,300         68c Jan         80c Apr           Teck Hughes Gold Mines Ltd.         1.00         2.85         2.85         50         1.90 Jan         3.15 Apr           Waite Amulet Mines Ltd.         1.00         4.65         4.65         100         3.60 Jan         4.90 Apr           Oils—           Calmont Oil Limited         1.00         32c         32c         1,500         25c Feb         33c Jun           Home Oil Co Ltd         3.40         3.65         13,325         2.66 Jan         3.65 Jun	Pend Oreille Mines & Metals Co. 100					
Sherritt-Gordon Mines Ltd       1.00       90c       1.00       2,440       66½c Jan       1.02 Apr         Sigma M.nes (Quebec) Ltd       1.00       6.65       6.65       115       6.50 Jun       6.65 Jun         Siscoe Gold Mines Ltd       1.00       44c       43c       45c       4,800       38c Jan       45c Apr         Sullivan Cons Mines Ltd       1       74c       75c       10,300       68c Jan       80c Apr         Teck Hughes Gold Mines Ltd       1.00       2.85       2.85       50       1.90 Jan       3.15 Apr         Waite Amulet Mines Ltd       1.00       4.65       4.65       100       3.60 Jan       4.90 Apr         Oils—       2       32c       32c       1,500       25c Feb       33c Jun         Calmont Oil Limited       3.40       3.65       13,325       2.66 Jan       3.65 Jun	Perron Gold Mines Ltd1.00					
Sigma M.nes (Quebec) Ltd.     1.00     -     6.65 6.65     115 6.50 Jun 6.65 Jun 85 Jun 6.65 Jun 85 Jun 95 Jun	Sherritt-Gordon Mines Ltd1.00		90c 1.00	2,440	66½c Jan	1.02 Apr
Sullivan Cons Mines Ltd       1       74c       75c       10,300       68c       Jan       80c       Apr         Teck Hughes Gold Mines Ltd       1.00       2.85       2.85       50       1.90       Jan       3.15       Apr         Waite Amulet Mines Ltd       1.00       4.65       4.65       100       3.60       Jan       4.90       Apr         Oils—         Calmont Oil Limited       1.00       32c       32c       1,500       25c       Feb       33c       Jun         Home Oil Co Ltd       3.40       3.65       13,325       2.66       Jan       3.65       Jun	Sigma M.nes (Quebec) Ltd1.00	440				6.65 Jun
Teck Hughes Gold Mines Ltd	Sullivan Cons Mines Ltd.				68c Jan	
Waite Amulet Mines Ltd.       1.00       4.65       4.65       100       3.60 Jan       4.90 Apr         Oils—       32c       32c       1.500       25c Feb       33c Jun         Home Oil Co Ltd.       3.40       3.65       13,325       2.66 Jan       3.65 Jun	Mark Wushes Cold Mines Ited 100				1.90 Jan	3.15 Apr
Oils—       1.00       23c       32c       1.500       25c       Feb       33c       Jun         Home Oil Co Ltd       3.40       3.65       13,325       2.66       Jan       3.65       Jun	Teck Hughes Gold Mines Ltd1.00	50 MB				
Home Oil Co Ltd 3.40 3.65 13,325 2.66 Jan 3.65 Jun	Waite Amulet Mines Ltd1.00				3.60 Jan	4.90 Apr
	Waite Amulet Mines Ltd1.00		4.65 4.65	100		4.90 Apr
Southwest Pete Co Ltd* 2.80 2.80 50 2.00 Jun 2.80 Jun	Waite Amulet Mines Ltd1.00  Oils— Calmont Oil Limited1.00		4.65 4.65 32c 32c	1,500	25c Feb	33c Jun

# Toronto Stock Exchange Canadian Funds June 5 to June 11 both inclusive, compiled from official sales lists Friday Week's Sales Friday Week's Sales

STOCKS—	Last Sale Price	Range of Prices		Range Sin	ce January 1
Abitibi Power & Paper common*	1.40	1.20 1.75	4.035	70c Jan	1.80 Jun
6% preferred100	12	111/2 15		5 Jan	141/2 Jun
Acme Gas & Oil	11½c	110 111/20		6c Jan	14c Feb
Ajax Oil & Gas Co1	1.05	1.01 1.22	15,300	13 %c Jan	1.32 May
Alberta Pacific Cons Oils1	15c	15c 16c		9c Jan	17c Jun
Aldermac Copper Corp	143/4C	101/2 C 143/4 C		9c Jan	20c Feb
Algoma Steel Corp common*		10 10		81/2 Mar	10 Jun
Preferred100	-	84 1/2 85 1/2	50	81 May	85 1/2 Jun
Aluminium Ltd common	1211/2	120 122	828	106 Jan	133 1/4 Mar
Aluminum Co. of Canada 5% pfd100	1013/4	101% 101%	460	101 Feb	102% Feb
Amm Gold Mines Ltd1	-	1c 1c	4.000	½c Apr	1%c Feb
Anglo Canadian	74c	72c 84 1/2 c	49.810	47c Jan	84 1/2 c Jun
Anglo Huronian Ltd*		4.00 4.20	704	3.00 Jan	4.40 May
Aquarius Porcupine Gold Mines*	46c	44c 476	18,500	20c Feb	47c Apr
Armistice Gold	48c	44c 50c	42,300	40c Apr	53c Apr
Arjon Gold Mines	30	24 31	125,600	24 Jun	31 Jun
Astoria Quebec Mines1	11 1/2 C	11c 121/2c	78,550	23/4c Jan	121/2c Jun
Aunor Gold Mines Ltd1	2.08	1.96 2.10	20,341	1.35 Jan	2.10 Jun
Bagamac Mines	16c	101/2 C 161/2 C	93,312	8%c Jan	16½c Jun
Bankfield Consolidated Mines1		41/2C 51/4C	13,500	4c May	5½c Mar
Bank of Montreal100		159 159	27	150 Feb	160 May
Bank of Nova Scotia100		254 254	10	227 Jan	259 Ma:
Barkers Bread common*	13/4C	13/4c 21/2c	200	85c Mar	3.00 Jun
Base Metals Mining	10c	9%c 10c	16,400	8½c Apr	11½c Feb
Bathurst Power & Paper Co class A*	131/4	121/2 137/8	135	12 Mar	15 Feb
Bear Exploration & Radium1	42 1/2 C	40 1/2 C 49 1/2 C	178,250	10c Jan	49½c Jun
Beattie Gold Mines Ltd1	1.32	1.20 1.35	25,255	70c Apr	1.35 Jun
Beatty Bros Ltd class A		18 18	125	15 Feb	19 Apr
Bell Telephone of Canada100		147% 152	304	140¾ Jan	154 Apr
Berens River Mines1	70c	70c 70c	500	70c Apr	70c Apr
Bertram & Sons5		8 8	15	6¾ Jan	10 Mar
Bidgood Kirkland Gold1	33c	32½c 35c	352,241	9½c Jan	35c Jun
Biltmore Hats Ltd		8 8	10	6½ Jan	9 Mar
Blue Ribbon preferred50		351/4 38	38	29% Jan	38 Jun
Bobjo Mines Ltd1	9%c	9 %c 10 1/2 C	13,000	Bc Jan	12c Mar
Bonetal Gold Mines1	16c	16c 16c	2,807	9½c Jan	35c Jun
Bralorne Mines, Ltd.	9.60	9.40 9.60	1,155	7.40 Jan	9.85 Apr
Brantford Cordage preferred25		251/4 251/4	5	23% Jan	25 1/4 Jun
Brazilian Traction Light & Pwr com	25	241/2 251/8	4.446	14½ Jan	25 1/6 Jun

For footnotes see page 2239.

### CANADIAN MARKETS - - Listed and Unlisted

Toronto Stock Exchange-Curb Section	n
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June 5 to June 11 both inclusive, compiled from official sales lists Friday Week's Sales
Last Range for Week
Sale Price of Prices Shares
Par Low High Range Since January 1 High Low Beath & Son Ltd class A --- 8½ 9 20 6¼ Mar 9 Jun Bruck Silk 8 100 6½ Apr 9½ Feb Canada Bud Breweries Ltd 10¼ 10¾ 230 6 Feb 10% May Canada Vinegars 8½ 8½ 10 6½ Jan 8½ Apr

STOCKS—	Friday Last Sale Price	Ra of I	ek's nge 'rices High	Sales for Week Shares	Range	Since January 1
Canadian Marconi		23/4	234	1,095	85c Ja	n 31/2 May
Coast Copper Co Ltd5	000	1.50	1.80	200	1.20 Ja	an 1.80 Feb
Consolidated Paper Corp.	5	43/4	5 3/8	8,393	3 Ja	an 5½ Jun
Dalhousie Oil Co Ltd*	47c	45c	47c	4.900	29c Ja	an 46c Jun
Dominion Bridge Co*		291/2	29 1/2	100	25 1/4 Ja	
Foothills Oil & Gas Co	1.58	1.55	1.61	1.400	78c Ja	
Oil Selections Ltd	6c	5 1/ac	6c	8,000	2%c Ja	
Pend Oreille Mines & Metals1	1.80	1.70	1.90	6,615	1.05 Ja	an 1.90 Jun
Supertest Petroleum Corp*	200	221/2	221/2	6	18 J	an 25 May
Temiskaming Mining Co1	71/20	71/2C	7%c	14,200	51/40 Ja	

#### OVER-THE-COUNTER MARKETS

Quotations for Friday June 11

Imu	actin	C	-	-		00
IIIA	estin	ig u	UIII	Va	Ш	62

engan en en vida españologia.	nves	ing	Companies		
Par	Bid	Ask	a to post I be and Par	Bid	Ask
Affiliated Fund Inc1	7.63	8.29 3.65	Keystone Custodian Funds— Series B-1	29.88	32.79
Amerex Holding Corp10	223/8	23 %	Series B-2	25.99	28.54
American Business Shares1 American Foreign Investing_10c	3.29 12.91	3.61	Series B-3	17.93 9.36	19.67 10.28
Assoc Stand Oil Shares2	61/8	67/8	Series K-1	15.61	17.17
Axe-Houghton Fund Inc1	13.40	14.41	Series K-2	16.82	18.57 26.78
Bankers Nat Investing-			Series S-1	12.70	13.98
△Common1	3%	4	Series S-3	10.18	11.22
Basic Industry Shares10	3.80	4%	Series S-4 Knickerbocker Fund	4.50 6.31	4.99 6.97
Boston Fund Inc5	16.60	17.85	Loomis Sayles Mut Fund	91.34	93.20
Broad Street Invest Co Inc5 Bullock Fund Ltd1	26.68 14.77	28.84 16.18	Loomis Sayles Sec Fund10	38.32	39.10
Canadian Inv Fund Ltd1	3.05	3.75	Manhattan Bond Fund Inc- Common10e	8.05	8.85
Century Shares Trust	27.72	29.80	Maryland Fund Inc10e	4.25	4.80
Christiana Securities com100	2 460	10.87	Mass Investors Trust1 Mass Investors 2d Fund1	20.62 10.03	22.17 10.78
Preferred100	142	.146	Mutual Invest Fund Inc10	10.96	11.98
Consol Investment Trust1	4.61 35½	371/2	Nation-Wide Securities-		
			(Colo) series B shares	3.60	
Series AA1	2.41		(Md) voting shares25c National Investors Corp1	1.28 6.84	1.40
Accumulative series1	2.27		National Security Series-	0.04	7.39
Series AA mod1	2.72 2.72		Low priced stock common	3.15	3.55
ACrum & Forster common10	28 1/2	301/4	Bond series	6.74 4.36	7.42 4.83
A8% preferred100	118		Low priced bond series	5.94	6.55
Crum & Forster Insurance—	291/2	32	Preferred stock series	6.62	7.32 13.22
A7% preferred100	111	-		1	
Cumulative Trust Shares	4.85		New York Stocks Inc-	0.54	10.01
Delaware Fund1	18.89	20.42	Automobile	9.74 5.76	6.35
Diversified Trustee Shares—	3.65	3.3	Aviation	10.79	11.86
D2.50	5.50	6.20	Bank stockBuilding supply	8.55 6.83	9.40 7.52
Dividend Shares25c	1.22	1.34	Chemical	8.75	9.62
Eaton & Howard-			Electrical equipment	7.67	8.44
Balanced Fund	19.73 11.88	21.19 12.76	Machinery	7.99	8.79
			Metals Oils	6.55	7.21
Equity Corp \$3 conv pfd1	29.78 30 <sup>3</sup> / <sub>4</sub>	32.02	Railroad	4.82	5.32
			Railroad equipment	7.10 5.99	7.81 6.60
Fidelity Fund Inc	17.84	19.30	North Amer Bond Trust ctfs	393/4	
First Mutual Trust Fund	5.60	6.27	North Amer Trust shares Series 1953	2.12	905.00
Fixed Trust Shares A10	9.74		Series 19551	2.70	Finnelle
Foundation Trust Shares A1	3.75	4.30	Series 19561 Series 19581	2.64	
Fundamental Invest Inc2	21.25	23.29	Plymouth Fund Inc10c	49c	54c
Fundamental Trust Shares A_2 B	4.69	5.59	Putnam (Geo) Fund1	13.27	14.27
			Quarterly Inc Shares10c	6.27	6.97
General Capital Corp	31.77 5.03	34.16 5.42			
	0,00		Republic Invest Fund1	3.67	4.03
Group Securities—		7 00	Scudder, Stevens & Clark	1	
Agricultural shares	6.55 5.86	7.20 6.45	Fund, Inc	x88.95 9.50	90.75 10.36
Aviation shares	7.45	8.19			10.30
Building shares	6.84	7.52	Selected Income Shares1 Bovereign Investors1	4.19 6.16	6.82
Chemical shares	6.21	6.83	Spencer Trask Fund	14.24	15.14
Food shares	8.77 4.93	9.64	State St Investment Corp* Super Corp of Amer AA1	78.19 2.35	84.02
General bond shares	6.99	7.69		2.30	
Investing	6.49	7.11	Trustee Stand Invest Shs—	2.33	
Low Price Shares	5.89	6.48	△Series D1	2.24	
Merchandise shares	5.77 5.28	6.35 5.81	Trustee Stand Oil Shares		
Petroleum shares	6.29	6.92	△Series A1	5.86	
Railroad shares	3.17	3.50	△Series B1	6.40 .	
RR Equipment shares	4.38	4.83	Trusteed Amer Bank Shs-		
Steel shares	4.40	4.85	Class B25c Trusteed Industry Shares25c	42c 74c	930
Utility shares	3.73	4.11			83c
			United Bond Fund series A Series B	23.36 18.88	25.53 20.64
△Huron Holding Corp1	18c	30e	Series C	7.39	8.08
Income Foundation Fund Inc			U S El Lt & Pwr Shares A	15	
Common10c	x1.41	1.54	B	1.70	
Incorporated Investors5 Independence Trust Shares	19.76 2.21	21.25	Wellington Fund1	16.23	17.85
				10.23	11.00
Institutional Securities Ltd— Aviation Group shares————	12.55	13.76			
Bank Group shares	81c	90c	Investment Banking		
Insurance Group shares	1.12	1.23	Corporations △Blair & Co1	1%	21/4
Investment Co of America 10	22.96	24.96			
Investors Fund C1	12.04	12.34	△First Boston Corp10	17%	18%

### **Obligations Of Governmental Agencies**

	Bid	Ask		Bid	Ask
Commodity Credit Corp-			Federal Natl Mtge Assn-	1917	
\$1 1/8 %Feb 15, 1945	100.6	100.8	1%s Jan. 3, 1944— Call July 3, 1943 at 100½	100.17	100.20
Federal Home Loan Banks-			Reconstruction Finance Corp-		
3/4 sOct. 1, 1943	b0.75	0.60%	11% %July 15, 1943 11%Apr 15, 1944	100.1 100.6	100.3 100.8
Federal Land Bank Bonds-		- White	U S Housing Authority-		
4s 1946-1944	1031/2	103 1	1%% notesFeb 1, 1944	100.17	100.20
4s 1964-1944 3\( 4s \) 1955-1945	103 % 104 3/4	103 12	Other Issues		
38 1955-1945	10411	1047/a	U S Conversion 3s1946	106 1/a	1061/2
3s Jan. 1, 1956-1946	105	106	U S Conversion 3s1947	108 1/8	108%
3s May 1, 1956-1946	106	106 %	Panama Canal 3s1961	1281/2	130

Insurance	Common	100
Insurance	Comuan	1162
and with series	- CHAIR COL	

	-	- cmpanio		
r Bid	Ask	Par	Bid	Ask
0 1331/2	1381/2	Knickerbocker5	8%	95%
0 551/2	58			
0 33	341/2	Maryland Casualty1	534	5%
				7634
0 1272	1072			51
0 001/	0.45/			81/4
		Merch & Mirs Fire N 1	174	074
D 1874	-			
2 15	16			641/4
				87/8
	593/4	National Union Fire20	182	187
0 14%	15 %		222	
	573/4	New Amsterdam Casualty 2	261/4	28 ½n
		New Brunewick 10		34%
5 73/8	83a	New Hampshire Pine		471/2
5 86	89	New Hampshire Fire		
		New York Fire	13	161/4
0.02	0.22			
5 20%	221/4	North River2.50		253/4
0 181/2		Northeastern5	5	53/4
		Northern12.50	1001/2	1041/2
3 31	39 /2	Pacific Fire 95	105	
0 40	49			473/4
0 671/				
		Phoenix10	90%	93%
0 81 1/4	84 1/4			
	Name of Street			15%
5 12	131/8	Providence-Washington10	x35 1/8	37%
5 29%	31%			
		Reinsurance Corp (NY)2	5%	6%
	521/4			27%
0 18 %	20%	Povere (Paul) Pire 10		2634
5 x413/4	441/4	words (radi) rite	a. W 78	2078
	1	St Paul Fire & Marine 6914	2.00	3.00
5 9	10			
				511/4
ma /4				40%
0 26 1/2	27%	Springfield Fire & Marine25		1321/2
		Standard Accident10	633/4	66 1/4
0 43	40	Travelers100	506	516
5 30%	32%		10 270	
0 1614		U S Fidelity & Guaranty Co_2	321/2	341/2
2078	4.78	U S Fire4	511/2	531/2
0 823/4	853/4	U S Guarantee10	x74	78
0 383/4	413/4	Westchester Fire2.50	31%	34 1/8
	0 133½ 0 55½ 0 55½ 0 72½ 0 23½ 5 18¾ 5 18¾ 15 16¾ 6 0 66¾ 6 0 2 03¼ 6 18½ 6 0 67¼ 6 18½ 6 0 67¼ 6 18½ 6 0 67¼ 6 18½ 6 0 67¼ 6 18½ 6 0 67¼ 6 18½ 6 0 67¼ 6 18¾ 6 0 67¼ 6 18¾ 6 0 67¼ 6 18¾ 6 0 67¼ 6 18¾ 6 0 67¼ 6 18¾ 6 0 67¼ 6 18¾ 6 0 67¼ 6 18¾ 6 0 82¾ 6 0 82¾ 6 0 82¾	133½ 138½ 58 33 34½ 55½ 58 33 34½ 55½ 75½ 6 23½ 75½ 6 183¼ 20¼ 15 16 6 56¾ 59¾ 14¾ 15¾ 5 55¼ 57¾ 5 55¼ 57¾ 6 89 6 602 6.22 8 20¾ 22¼ 18½ 20 36¾ 38¾ 5 36¾ 38¾ 5 36¾ 38¾ 6 39½ 6 7¼ 69¼ 6 81¼ 84¼ 6 12 13⅙ 6 13 15⅙	Bid	Bid

### **New York Bank Stocks**

Bank of Manhattan Co10	Bid 19%	Ask 20%	First National of N Y100	Bid 1,455	
Chase National13.55	3534	37%	National City121/2	33%	35%
Commercial National100	193	201	Public National171/2	31 1/2	331/2

### **New York Trust Companies**

Par	Bid	Ask	Par	Bid	Ask	
Bank of New York100	358 .	368	Irving10	13%	14%	
Bankers10	46	481/4	Kings County100	1,360	With the second	
Brooklyn100	761/2	801/2	Lawyers25	27	. 30	
			Manufacturers common20	431/2	46	
Central Hanover20	953/4	991/4	Preferred20	52	~ 54	
Chemical Bank & Trust10	45	471/4	Morgan (J P) & Co100	196	206	
Continental Bank & Trust10	161/2	18	New York25	83	87	
Corn Exchange Bank & Trust_20	44	461/2				
Empire50	621/2	661/2	Title Guarantee & Trust12	51/4	6	
Fulton100	165	175			and the same	
Guaranty100	291	299	United States100	1,245	1,285	

### **Quotations For U. S. Treasury Notes**

Figures	after deci	mal po	int repre	sent one or more 32ds of a poin	nt	
Maturity-	Int. Rate	Bid	Ask	Maturity- Int. I	tate Bid	Ask
Jun 15, 1943	1 1/4 %	100	100.1	tDec. 15, 1945 34	% 99.20	99.23
Sep 15, 1943	1 %	100.6	100.7	tMar 15, 1946 1	% 99.29	99.31
Dec 15, 1943	1 1/0 %	100.14	100.15	Dec 15, 1946 11/2	% 100.18	100.20
Mar 15, 1944		100.16	100.18	Certificates of Indebtedness-	-	
Jun 15, 1944	3/4 %	100.13	100.15	17/s Aug 1, 1943	- b0.42	0.37%
Sep 15, 1944	1 %	100.27	100.29	1%s Nov 1, 1943	b0.58	0.55%
			-	17/as Dec 1, 1943	b0.66	0.64%
‡Sept. 15, 1944	3/4 %	99.31	100.1	1 %s Feb 1, 1944	b0.68	0.66%
Mar 15, 1945	3/4 %	100.20	100.21	1%s Apr 1 1944	b0.71	0.69%
tMar 15, 1945	1 1/4 %	100.15	100.17	17/as May 1.1944	b0.71	0.69%

### **Quotations For Recent Bond Issues**

	Bid	Ask		Bid	Ask
Cent Ill Pub Serv 3%s, 1971	106%	106%	Public Service of Indiana		200
Empire Gas & Fuel 31/2s, 1962	971/2	981/4	3%8 1972	105 1/2	10534
Macy (R H) 21/28 1952	1003/4	1011/2	Puget Sound P & L 41/28 1972	104 %	105 %
Penn Electric 3%s, 1972	108	109	Southern Natural Gas Pipe Line	105%	1061/8
			Wilson & Co 3s 1958 Wisconsin Pwr & Lgt 3 1/4s, 1971	100 1/4 106 1/2	100% 107

### **United States Treasury Bills**

R	ates quot	ed are fu	r discount at purchase			
	Bid	Ask		Bid	Ask	
Treasury bills-	Diu		July 28, 1943		0.33%	
June 16, 1943	b0.37	0.28%	Aug. 4, 1943		0.34%	
June 23, 1943	b0.37	0.30%	Aug. 12, 1943	b0.37		
June 30, 1942	b0.37	0.32%	Aug. 19, 1943		0.34%	
July 7, 1943	b0.37	0.32%	Aug. 26, 1943		0.35%	
July 14. 1943	b0.37		Sept. 2, 1943	b0.375	0.35%	
July 11, 1919		0.226	Sept 9 1943	b0.375	0.35%	

•No par value. • Odd lot sales. b Yield price. d Deferred delivery. r Canadian market. s Cash sale—not included in range for year. x-Ex-dividend. y Ex-rights. †In default. tThese bonds are subject to all Federal taxes. ¶ Name changed to Sinclair Oil Corp. △Quotations not furnished by sponsor or issuer.

e After declaration of a \$6 liquidating dividend by the London Packing Co. to common stock-holders on record June 1, stockholders on May 21, 1943 approved sale of company's assets to Standard Brands, Inc.

### THE COURSE OF BANK CLEARINGS

Bank clearings this week will show an increase compared with a year ago. Preliminary figures compiled by us, based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, June 12, clearings from all cities of the United States from which it is possible to obtain weekly clearings will be 19.7% above those for the corresponding week last year. Our preliminary total stands at \$8,059,008,724, against \$6,731,156,883 for the same week in 1942. At this center there is an increase for the week ended Friday of 28.5%. Our comparative summary for the week follows:

CLEARINGS-	-RETURNS BY	TELEGRAPH	
Week Ending June 12	1943	1942	46.
New York	\$3,569,483,460	\$2,776,961,463	+ 28.5
Chicago	350,053,656	330,418,184	*+ 5.9
Philadelphia	463,000,000	413,000,000	+12.1
Boston	250,767,625	227,311,483	+10.3
Kansas City	159,818,703	113,356,777	+41.0
St. Louis	149,880,000	113,700,000	+31.8
San Francisco	183,846,000	156,200,000	+17.7
Pittsburgh	174,085,159	157,195,485	+10.7
Cleveland	148,448,846	133,723,452	+11.0
Baltimore	112,742,694	97,821,151	+ 15.3
Ten cities, five days	\$5,562,126,143	\$4,516,467,995	+ 23.2
Other cities, five days	1,153,714,460	922,395,875	+ 25.1
Tot. all cities, five days	\$6,715,840,603	\$5,438,863,870	+ 23.5
All cities, one day	1,343,168,121	1,292,293,013	+ 3.9
Total all cities for week	\$8,059,008,724	\$6,731,156,883	+ 19.7

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, in as much as the week

Our usual monthly detailed statement of transactions on the New York Stock Exchange is appended. The results for May and the five months of 1943 and 1942 follow:

Description -	Month	of May	Five Months		
Stock, number of	1943	1942	1943	1942	
shares Bonds	35,051,545	7,229,097	148,068,593	44,325,648	
Railroad & misc. bonds Foreign govern't	\$331,152,900	\$138,596,800	\$1,709,692,000	\$904,794,800	
bonds	11,756,700	17,108,500	57,922,200	62,782,500	
U. S. government bonds	316,550	953,150	1,273,700	4,459,100	
Total bonds	\$343,226,150	\$156,658,450	\$1,768,887,900	\$972,036,400	

The volume of transactions in share properties on the New York Stock Exchange for the first five months of the years 1940 to 1943 is indicated in the following:

		1943 No. Shares	1942 No. Shares	1941 No. Shares	No. Shares
Month	of January	18,032,142	12,993,665	13,312,960	15,990,665
	February	24,434,084	7,925,761	8,969,195	13,470,755
	March	36,997,243	8,587,828	10,124,024	16,270,368
1st	quarter	79,463,469	29,507,254	32,406,179	45,731,788
	April	33,553,559	7,589,297	11,185,760	26,695,690
	May	35,051,545	7,229,097	9,667,050	38,964,712

The course of bank clearings at leading cities of the country for the month of May and since Jan. 1 in each of the last four years is shown in the subjoined statement:

BANK CLEARINGS AT LEADING CITIES IN MAY (000,000 1943 omitted) \$ New York 22,893 15 Chicago 1,923 Boston 1,451 Ohila 2,758 Ohila 710 999 Month of May Jan 1to May 31 1942 1941 1940 1942 1941 1940 76,081 8,741 6,555 11,855 67,853 6,937 4,835 8,758 1,948 2,763 3,144 1,676 1,309 1,979 2,191 1,516 Phila.

St. Louis

Pittsburgh
San Fran.

Baltimore

Cincinnati
Kansas C'y 2,816 4,262 4,250 2,408 1,918 2,961 3,587 2,002 1,306 4,647 1,177 956 330 597 1,072 2,285 3,483 3,480 2,030 1,556 2,311 2,843 1,624 1,012 728 296 504 877 637 720 999 1,027 601 434 765 864 517 338 1,383 279 299 71 136 237 179 209 Kansas C'y Cleveland\_\_ Minn'polis\_ N. Orleans Detroit \_\_\_ Louisville\_\_ Omaha \_\_\_ 770 647 240 478 743 584 641 Providence. Milwaukee\_ St. Paul\_\_ 852 459 816 1,431 89 175 294 90 59 67 54 328 317 Hartford 63 313 Oth. cities\_ Total all 43,435 32,601 30,565 26,862 203,914 161,685 145,129 128,492 Out. N.Y.C. 20,541 17,244 15,429 12,709 102,079 85,604 71,828 60,639

ends Saturday and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below we are able to give the final and complete results for the week previous—the week ended June 5. For that week there was an increase of 1.5%, the aggregate of clearings for the whole country having amounted to \$7,989,922,304, against \$7,871,442,201 in the same week in 1942. Outside of this city there was a decrease of 5.1%, the bank clearings at this centre having recorded an increase of 7.4%. We group the cities according to the Federal Reserve Districts in

which they are located, and from this it appears that in the New York District (including this city) the totals show a gain of 67.3%, but in both the Boston and Philadelphia Reserve Districts the totals record a loss of 12.1%. In the Cleveland Reserve District the totals are smaller by 3.5% and in the Richmond Reserve District by 1.4%, while in the Atlanta Reserve District the totals are larger by 13.5%. The Chicago Reserve District registers a decline of 13.5%, the St. Louis Reserve District of 0.2% and the Minneapolis Reserve District of 5.8%. The Kansas City Reserve District has to its credit an increase of 5.2%, the Dallas Reserve District of 0.8% and the San Francisco Reserve District of 1.7%.

In the following we furnish a summary by Federal Reserve Districts:

	SUMMARY OF	BANK CLEARINGS		
Week ended June 5	1943	1942	Inc. or	1041 1940
Federal Reserve Districts	8	8	Dec. %	
1st Boston12 cities	326,346,007	371,207,744	-12.1	-362,428,088
2d New York12 "	4,582,678,403	4,293,874,792	+ 6.7	4,526,016,997 2,840,899,406
3d Philadelphia10 "	543,102,272	617,596,705	-12.1	560,085,517 405,630,268
4th Cleveland 7 "	466,865,863	483,842,975	- 3.5	410,524,920 308,643.693
5th Richmond 6 "	227,986,408	231,272,229	1.4	224,341,412 153,424,341
6th Atlanta10 "	285,710,258	251,802,267	+ 13.5	210,600.089 160,430,094
7th Chicago17 "	467,343,983	540,304,519	-13.5	519,698,084 527,732,499
8th St. Louis 4 "	238,140,917	238,596,719	- 0.2	211,782,791 155,167,759
9th Minneapolis 7 "	149,525,634	158,768,222	5.8	140,360,131 114,625,376
10th Kansas City10 "	225,166,103	214,099,074	+ 5.2	166,973,376 136,613,911
11th Dallas 6 "	96,185,174	95,398,882	+ 0.8	87,080,713 67,645,332
12th San Francisco10 "	380,871,282	374,678,073	+ 1.7	343,106,718 245,415,972
Total111 cities	7,989,922,304	7.871.442.201	+ 1.5	7,762,998,836 5,372,145,638
Outside N. Y. City	3,544,090,446	3,732,579,637	- 5.1	3,371,235,579 2,646,946,838
Canada32 cities	609,812,137	518,089,615	+17.7	457,571,966 415,753,909

We also furnish today a summary of the clearings for the month of May. For that month there was an increase for the entire body of clearing houses of 33.2%, the 1943 aggregate of clearings having been \$43,435,802,-092 and the 1942 aggregate \$32,601,299,614.

In the New York Reserve District the totals record an improvement of 47.9%, in the Boston Reserve District of 9.6% and in the Philadelphia Reserve District of

15.9%. In the Cleveland Reserve District the totals are larger by 13.8%, in the Richmond Reserve District by 17.5% and in the Atlantic Reserve District by 21.8%. In the Chicago Reserve District the totals show a gain of 15.7%, in the St. Louis Reserve District of 22.0% and in the Minneapolis Reserve District of 23.4%. The Kansas City Reserve District has to its credit an increase of 41.5%, the Dallas Reserve District of 27.4% and the San Francisco Reserve District of 26.0%.

Federal Reserve Districts	April, 1943	April, 1942	Inc. or	April, 1941	April, 1940
1st     Boston     14 cities       2d     New York     14 "       3d     Philadelphia     17 "       4th     Cleveland     17 "       5th     Richmond     9 "       6th     Atlanta     16 "	\$ 1,682,033,983 23,586,560,092 2,872,918,970 2,494,450,036 1,094,512,436	1,535,136,176 15,943,320,442 2,478,843,697 2,192,836,207 931,813,391 1,240,928,203	Dec. % + 9.6 + 47.9 + 15.9 + 13.8 + 17.5	1,388,146,761 15,725,837,477 2,340,446,433 1,874,843,755 839,157,172 1,060,832,946	1,170,422,856 14,675,002,112 1,912,660,060 1,459,838,969 680,871,197 832,719,319
7th Chicago 31 " 8th St. Louis 7 " 9th Minneapolis 16 " 10th Kansas City 16 " 11th Dallas 11 " 12th San Prancisco 19 "	1,511,115,288 3,878,414,273 1,158,359,994 781,835,766 1,414,621,073 942,980,358 2,017,999,823	3,353,312,044 949,447,878 633,589,774 999,999,716 740,011,562 1,602,160,524	+ 21.8 + 15.7 + 22.0 + 23.4 + 41.5 + 27.4 + 26.0	2,905,062,148 864,747,058 586,704,511 949,998,309 676,659,862 1,352,955,428	2,418,705,377 667,975,316 534,513,857 803,707,184 553,613,152 1,152,137,272
Total189 citiés Outside N. Y. City	43,435,802,092 20,541,914,434 2,952,970,471	32,601,399,614 17,244,046,597 2,169,351,044	+33.2 +19.1 +36.1	15,429,878,683 1,928,491,083	26,862,166,674 12,708,917,205 1,850,383,558

We append another table showing the clearings by Federal Reserve Districts in the five months for four

Federal Reserve Districts	1943	1942	Dec. %	1941	1940
1st Boston14 cities	8.738.929.457	7.660,014,253	+14.1	6.589.976.251	5,700,086,569
2d New York14 "	105,238,648,659	79.104.577.064	+33.0	76.023.267.643	70,362,043,983
3d Philadelphia17 "	13,709,226,596	12,395,266,100	+10.6	10,893,415,709	9,212,641,144
4th Cleveland17 "	12,438,339,890	10,658,269,044	+16.7	8,685,923,311	6,947,659,659
5th Richmond 9 "	5,560,638,925	4,667,003,212	+ 19.1	3,979,742,449	3,253,233,651
6th Atlanta16 "	7,364,532,336	6,127,663,764	+ 20.2	5,001,280,226	3,992,644,418
7th Chicago31 "	19,390,534,893	15,944,074,985	+21.6	13,407,363,257	11,265,974,094
8th St. Louis 7 "	5,753,321,570	4,781,662,919	+ 20:3	3,997,458,735	3,213,260,795
9th Minneapolis16 "	3,910,178,175	3,157,282,501	+ 23.8	2,582,524,332	2,398,917,630
10th Kansas City16 "	7,131,337,644	5,289,703,264	+34.8	4,370,011,921	3,824,950,303
11th Dallas11 "	4,683,268,586	3,879,800,747	+ 20.7	3,159,281,345	2,751,794,486
12th San Francisco19 "	9,995,394,092	8,020,184,051	+ 24.6	6,459,293,087	5,568,414,687
Total189 cities	203,914,350,823	161,685,501,904	+ 26.1	145,129,538,266	128,491,621,455
Outside N. Y. City	102,079,092,754	85,604,362,328	+ 19.2	71,828,587,526	60,638,660,832
Canada32 cities	11,760,749,886	9,749,346,147	+20.6	8,274,928,250	7,644,307,628

The following compilation covers the clearings by months since Jan. 1, 1943 and 1942.

	C)	MONTHLY CL	EARINGS	Clearing	s Outside New York-	N39(
Month-	1943	1942		1943	1942	*
January Pebruary March	38,119,462,247 34,999,433,469 43,062,841,188	34,941,485,314 28,615,301,937 33,410,972,447	+ 9.0 + 21.0 + 28.9	19,716,896,037 17,830,007,273 22,199,943,035	18,004,715,165 15,408,332,631 17,873,299,281	+14.1 +15.7 +24.2
Total 3 months	116,181,737,904	97,267,759,698	+ 19.5	59,746,846,345	51,286,347,077	+16.5
April	44,296,811,827	31,816,342,592	+ 39.2	21,790,331,975	17,073,968,654	+27.6
Total 4 months	160,478,548,731	129,084,102,290	+ 24.3	81,537,178,320	68,360,315,731	+ 19.3
May	43,435,802,092	32,601,399,614	+33.2	20,541,914,434	17,244,046,597	+ 19.1
Total 5 months	203,914,350,823	161,685,501,904	+ 26.1	102,079,092,754	85,604,362,328	+ 19.2

We now add our detailed statement showing the figures for each city for the month of May and for the week ended June 5 for four years.

	1	Month of May-			an. 1 to May 31-			Week I	Inded June 5 -		The state of the s
Clearings at-	1943	1942	Inc. or	1943	1942	Inc. or	1943	1942	Inc. or	1941	1940
First Federal Reserve District-Bo	stop— 8		Dec. %		The Asia State of the State of	Dec. %	8		Dec. %		5
Me.—Bangor	3,121,250	2.963.040	+ 5.3	15.780.450	15.505.926	+ 1.8	823,801	1,086,952	-24.2	986,446	730,647
Portland	14,835,501	16,672,443	-11.0	76,753,398	74.635,274	+ 2.8	3.370,049	4,379,993	-23.1	2,391,831	1,819,435
Mass.—Boston	1,451,844,140	1.315,015,565	+10.4	7.576.654.247	6.555,776,134	+ 15.6	278,089,627	314,869,471	11.7	311,284,342	213,784,323
Pall River	3,983,153	3.575.349	+11.4	19,686,153	19.943.854	- 1.3	784,490	1,004,179	-21.9	766,775	678,151
Holyoke	1,759,386	1.884.709	- 6.7	10,471,864	10.104,103	+ 3.6			******		
Lowell	1,981,064	2,165,526	- 8.5	9,543,602	9.940.658	- 5.0	431,224	450,715	4.3	497,263	503,784
New Bedford	6,057,025	3.848.181	+57.4	23,822,602	18,770,017	+ 26.9	1.106,262	1,037,479	+ 6.6	914,405	726,434
Springfield	18,012,400	15,607,303	+15.4	93.310.919	81,669,582	+14.3	4.362.453	4,561,756	4.4	4,190,752	3,402,110
Worcester	11,191,919	11.043.366	+ 1.3	15.802.764	56,678,406	+ 2.0	*2,400,000	2,758,421	-13.0	2,760,945	2,174,375
Conn.—Hartford	62,273,164	59.256.327	+ 5.1	317.907.763	313,505,534	+ 1.4	13.854.884	15,019,066	7.8	16,325,683	14,583,013
New Haven	24,196,282	23,884,333	+ 1.3	129,132,638	123.133.500	+ 4.9	6,076,472	7,541,944	-19.4	5,613,493	5,025,479
Waterbury	8.987.100	8.440,900	+ 6.5	40,896,600	37,209,200	+ 9.9					
R. I.—Providence	71,355,900	68.153.200	+ 4.7	354,366,400	330,920,300	+ 7.1	14.515.600	17,862,700	-18.5	16,147,000	11,920,900
M. H.—Manchester	2,435,699	2,625,934	- 7.2	12,800,057	12,221,765	+ 4.7	531,145	635,478	16.4	549,153	628,336
. Total (14 cities)	1,682,033,983	1.535.136.178	+ 9.6	8.738.929.457	7.660,014,253	+14.1	326,346,007	371,207,744	-12.1	362,428,088	225,916,987

	To 4 10 10 10 10 10 10 10 10 10 10 10 10 10	-Month of May		28 14	Jan. 1 to May 31—				-Ended June 5		
Bearings at  Second Federal Reserve District  N. Y.—Albany Binghamton Buffalo Elmira Jamestown New York Rochester Syracuse Utics	65,030,615 7,711,951 237,209,144 4,928,489 5,390,412 22,893,887,658 43,859,165 24,851,864 5,136,506	37,527,624 6,591,118 217,202,458 4,460,491 5,079,371 15,357,353,017 39,466,174 22,115,758 4,685,307	Tnc. or Dec. %  + 73.3 + 17.0 + 9.2 + 10.5 + 6.1 + 49.1 + 11.1 + 12.4 + 9.6	263,415,712 33,238,475 1,203,975,140 24,352,438 22,664,138 101,835,258,669 233,709,966 133,116,069 26,282,307	1942 \$ 209,445,537 32,000,473 1,072,001,082 21,198,346 21,255,490 76,081,139,576 218,993,326 123,217,785 23,923,370	10c. or Dec. %  + 35.3 + 3.9 + 12.3 + 14.9 + 6.6 + 33.8 + 6.7 + 8.0 + 9.9	8,569,370 1,196,461 45,700,000 966,507 823,169 4,445,831,858 9,697,599 5,010,912	7,499,946 1,463,991 55,500,000 1,289,863 825,903 4,138,862,564 11,303,916 6,729,135	Inc. or Dec. %  +14.3 -18.3 -17.7 -25.1 - 0.3 + 7.4 -14.2 -25.5	11,890,698 1,516,330 41,700,000 791,536 971,067 4,391,763,257 11,403,909 5,350,230	10,567,987 1,235,673 35,000,000 618,797 858,012 2,725,198,800 9,107,510 4,727,687
Conn.—Stamford N. J.—Montchair Newark Northern N. J. Oranges  Total (14 cities)  Third Federal Reserve District—		26,239,422 1,957,153 96,739,456 120,169,836 3,733,257 15,943,320,442	+10.0 -9.0 +17.9 +24.8 +2.9 +47.9	140,604,091 8,603,257 549,383,291 724,941,757 19,103,949 105,238,648,659	124,707,018 9,280,454 488,635,656 661,062,982 17,715,969 79,104,577,064	+ 12.8 - 7.3 + 12.4 + 9.7 + 7.8 + 33.0	8,036,390 474,462 22,177,161 34,194,514 	7,548,871 615,768 27,067,684 35,167,151 4,293,874,792	+ 6.5 -22.9 -16.1 - 2.8  + 6.7	6,595,715 500,033 24,949,440 28,584,782 4,526,016,997	5,051,273 496,546 18,021,429 25,120,363 2,840,899,406
Pa.—Aitoona Bethlehem Chester Harrisburg Lancaster Lebanon Norristown Philadelphia Reading Bcranton Wilkes-Barre York Pottsville Du Bois Hazleton Del.—Wilmington N. J.—Trenton Total—(17 cities)	2,197,720 4,159,286 2,793,981 12,008,758 6,406,202 2,186,106 2,512,098 2,758,000,000 6,238,403 10,214,239 6,727,504 8,428,502 1,398,250 651,994 2,982,553 21,496,594 24,516,800 2,872,918,970	2,132,066 4,109,859 2,122,718 11,072,344 6,639,525 2,136,232 2,355,860 2,370,000,000 5,787,291 10,199,828 5,553,016 7,219,656 1,211,495 777,971 2,670,069 18,443,967 26,411,800	+ 3.1 + 1.2 + 31.6 + 8.5 - 3.5 + 2.4 + 6.6 + 16.4 + 7.8 + 1.1 + 21.2 + 16.7 + 15.4 - 14.9 + 11.7 + 16.6 - 6.8 + 15.9	9,983,558 19,983,429 11,952,903 59,794,073 34,327,990 11,236,465 11,728,070 13,157,000,000 59,704,500 59,105,023 30,410,213 43,048,309 6,950,426 3,415,054 14,756,463 103,281,620 102,548,500	10,145,562 22,052,217 10,423,704 56,102,719 36,333,755 11,380,219 11,260,418 11,855,000,000 28,033,078 54,747,816 25,364,487 37,437,277 6,085,847 3,369,562 13,965,089 111,664,150 101,900,200	- 1.5 - 9.4 + 14.7 + 6.6 - 5.5 - 1.3 + 4.2 + 11.0 + 6.0 + 19.9 + 15.0 + 14.2 + 1.4 + 5.7 - 7.5 + 0.6 + 10.6	526,000,000 1,401,082 2,052,269 1,256,830 1,460,933 	601,853 1,465,497 773,747 2,205,652 600,000,000 2,209,674 2,587,554 1,459,770 1,978,458 	+ 7.5 -11.0 - 0.3 -31.8 -12.3 -36.6 -20.7 -13.9 -26.2 	631,802 1,510,183 614,955 1,593,373 544,000,000 1,719,094 2,816,382 1,612,668 1,722,460 3,864,600 560,085,517	512,704 676,582 435,344 1,289,751 393,000,000 1,361,316 2,445,443 927,502 1,198,626 3,783,000 405,630,268
Fourth Federal Reserve District— Ohio—Canton Cincinnsti Cleveland Columbus Hamilton Lorain Mansfield Youngstown Newark Toledo Pa.—Beaver Co. Greensburg Pittsburgh Erle Oil City Ky.—Lexington W. Va.—Wheeling Total (17 cities)	12,609,735 434,952,730 864,030,233 64,445,500 1,632,999 1,051,165 8,688,353 15,316,859 8,086,208 36,833,350 1,409,546 724,484 999,538,769 12,702,899 16,187,856 6,239,464 9,999,886	12,982,599 375,554,804 764,916,677 59,105,500 3,312,112 1,230,550 9,789,049 13,409,641 6,383,331 30,610,011 1,289,830 857,742 876,171,484 10,231,750 12,989,660 6,246,442 7,755,625	3.0 + 15.8 + 13.0 + 9.0 50.7 14.6 11.2 + 14.2 + 26.7 + 20.3 + 9.3 15.5 + 14.1 + 24.2 + 24.6 0.1 + 28.9 + 13.8	68,692,520 2,206,862,356 4,212,050,350 328,212,600 15,747,113 5,262,554 43,606,928 74,313,924 34,103,452 185,935,590 7,128,144 4,075,954 5,025,706,865 60,872,927 77,867,873 44,747,089 43,153,651 12,438,339,890	64,954,827 1,918,546,397 3,587,969,658 289,181,900 16,717,690 5,931,527 50,669,239 70,002,237 31,278,731 152,109,666 6,721,872 4,552,810 4,262,071,570 49,943,591 66,007,682 43,944,330 37,663,317	+ 5.7 + 15.0 + 17.4 + 13.5 - 5.8 - 11.3 - 13.9 + 6.2 + 9.0 + 22.2 + 6.0 - 10.5 + 17.9 + 21.9 + 18.0 + 1.8 + 14.6	2,646,995 87,938,144 161,597,646 11,702,500 1,831,534 2,992,002 198,157,042	3,453,552 58,269,139 169,623,699 13,092,400 2,045,905 2,679,622 204,686,658	-23.4 0.3 -4.7 -10.6 	3,235,920 75,772,258 133,564,159 17,210,700 1,905,046 2,635,423 	2,808,127 60,427,445 107,288,538 13,103,700 1,776,248 2,709,781 120,528,854
Fifth Federal Reserve District—I  W. Va.—Huntington Va.—Norfolk Rachmond S. C.—Charleston Columbia Greenville Md.—Baltimore Frederick D. O.—Washington  Total (9 cities)	5,011,182 27,732,000 265,667,094 9,751,331 14,407,031 9,519,564 601,626,859 1,937,885 156,859,490 1,094,512,436	4,002,951 28,445,000 233,450,742 8,272,921 12,750,713 7,727,598 479,244,445 2,026,946 155,892,075	+ 25.2 - 2.5 + 13.8 + 17.9 + 13.0 + 23.2 + 25.5 - 4.4 + 1.9 + 17.5	23,361,514 132,685,000 1,431,550,783 48,212,642 71,330,167 46,674,326 3,008,883,064 10,893,960 787,027,469 5,560,638,925	18,905,427 117,217,000 1,186,828,236 41,339,300 65,011,969 41,068,83 2,408,828,187 10,993,255 776,810,955	+ 23.7 + 13.2 + 20.6 + 16.6 + 9.7 + 13.7 + 24.9 - 0.9 + 1.3 + 19.1		1,168,908 6,262,000 58,102,965 1,688,483 122,781,354 41,268,519 231,272,229	+ 1.3 - 7.2 + 2.2 + 30.2 	861,420 4,039,000 50,594,368 1,744,504 	616,115 3,229,000 39,731,231 1,504,744 79,188,553 29,154,698
Tenn.—Knoxville Nashville Sa.—Atlanta Augusta Columbus Macon Fla.—Jacksonville Tampa Ala.—Birmingham Mobile Montgomery Miss.—Hattiesburg Jackson Meridian Vicksburg La.—New Orleans Total (16 cities)	36,088,079 150,439,434 523,600,000 9,006,684 8,097,812 8,986,928 195,626,036 15,071,549 172,964,929 21,914,609 6,179,827 11,558,000 9,694,315 2,701,577 738,893 338,446,616 1,511,115,288	27,752,106 126,998,812 441,500,000 10,077,123 7,750,722 7,463,027 140,170,603 9,859,959 169,689,803 17,864,716 6,254,565 9,980,000 9,553,590 2,160,512 694,481 253,158,184	+30.0 +18.5 +18.6 -10.6 + 4.5 +20.4 +39.6 +52.9 + 1.9 +22.7 -1.2 +15.8 +1.5 +25.0 +6.4 +33.7 +21.8	171,940,536 758,809,111 2,465,000,000 47,696,473 42,171,670 42,999,733 932,562,665 68,130,166 872,582,494 107,948,125 32,724,499 60,483,000 53,827,917 14,574,583 4,440,253 1,688,641,111 7,364,532,336	141,184,595 625,361,676 2,127,400,000 55,790,265 36,795,424 35,154,537 697,454,247 48,911,105 817,123,660 81,112,775 30,754,722 53,730,000 53,938,037 12,653,836 3,777,654 1,306,521,231	+ 21.8 + 21.3 + 15.9 - 14.5 + 14.6 + 22.3 + 33.7 + 39.3 + 6.8 + 33.1 + 6.4 + 12.6 - 0.2 + 15.2 + 17.5 + 29.2 + 20.2	6,637,943 30,526,094 101,100,000 2,011,850 1,750,156 35,689,078 32,267,095 4,601,329 	5,331,181 31,832,220 85,400,000 1,882,851 *1,500,000 27,842,890 31,463,991 3,976,031 	+24.5 4.1 +18.4 + 6.9 +16.7 +28.2 	6,853,979 24,784,052 77,900,000 1,513,621 1,405,789 21,154,000 26,591,356 2,604,361 	4,268,434 20,182,806 56,400,000 1,225,810 850,886 16,618,000 19,822,586 2,303,742 187,188 36,570,642 160,430,094
Seventh Federal Reserve District—  Mich.—Ann Arbor Detroit Flint Grand Rapids Jackson Lansing Muskegon Bay City Ind.—Ft. Wayne Gary Indienapolis Bouth Bend Terre Haute Wis.—Madison Milwaukee Oshkosh Sheboygan Watertown Manitowoc Ia.—Cedar Rapids Des Moines Sioux City Ames III.—Aurora Biloomington Chicago Decatur Peoria Rockford Springfield Sterling Total (31 cities)	2,405,183 1,383,938,470 6,422,718 19,983,663 4,766,563 16,240,118 6,255,144 3,391,425 12,969,203 23,555,337 123,285,131 14,429,933 33,549,064 8,213,888 136,856,123 2,357,680 3,720,825 675,053 2,372,702 7,625,091 58,990,867 27,859,596 991,504 3,255,405 2,390,734 1,923,857,525 5,891,746 21,633,845 11,190,329 8,353,664 985,744 3,878,414,273	2,225,163 998,463,206 13,096,358 16,673,323 3,136,381 13,411,760 4,619,879 3,750,483 11,201,639 20,890,596 119,360,026 13,795,004 30,438,772 7,632,676 116,196,764 1,936,965 3,875,202 753,124 1,954,218 6,657,659 56,216,292 22,917,346 819,566 3,554,317 2,139,710 1,834,002,276 6,042,100 20,016,319 8,460,726 8,207,260 866,934 3,355,312,044	+ 8.1 + 38.6 -51.0 + 19.9 + 52.0 + 21.1 + 35.4 - 9.6 + 15.8 + 12.8 + 3.3 + 4.6 + 10.2 + 7.6 + 17.8 + 21.7 - 4.0 - 10.4 + 21.4 + 14.5 + 21.6 + 21.6 + 21.6 + 21.6 + 21.6 + 21.7 + 4.9 + 21.6 + 21.6 + 21.7 + 4.9 + 21.6 + 21.6 + 21.7 + 4.9 + 21.6 + 21.7 + 4.9 + 21.6 + 21.6 + 21.7 + 21.6 + 21.6 + 21.6 + 21.6 + 21.6 + 21.6 + 21.7 + 4.9 + 21.6 + 21.6	13,040,773 7,088,667,802 39,314,840 100,576,693 21,964,377 70,784,324 29,758,841 18,374,014 62,858,320 114,189,159 616,603,990 72,562,858 183,292,643 43,183,644 725,216,726 11,784,256 19,175,336 3,787,978 12,020,925 40,734,335 301,144,049 141,805,438 4,782,401 14,114,645 10,401,070 9,397,248,930 31,837,363 111,501,277 45,786,307 39,427,360 4,594,219	11,350,286 4,647,266,814 36,961,001 83,302,054 16,595,856 58,556,504 21,972,372 17,773,559 54,132,870 101,048,611 578,934,375 58,445,170 155,149,537 40,969,940 597,598,910 10,033,871 19,918,260 3,431,339 9,649,506 33,674,711 292,261,775 110,939,987 4,864,080 13,815,742 9,821,265 8,741,707,893 28,797,179 102,602,307 42,210,393 36,202,928 4,085,890	+ 14.9 + 52.5 + 6.4 + 20.7 + 32.4 + 20.9 + 35.4 + 16.1 + 13.0 + 6.5 + 24.2 + 18.1 + 5.4 + 21.4 + 21.4 + 17.5 - 4.0 + 10.4 + 24.6 + 21.0 + 27.8 - 1.7 + 2.2 + 5.9 + 7.5 + 10.6 + 8.7 + 8.5 + 8.9 + 12.4 + 21.6	508,567 4,874,511 2,512,895 2,896,793 22,487,000 3,388,284 5,897,585 27,069,487 	4,366,987 2,592,981 2,890,356 29,710,000 3,340,587 7,187,197 31,453,709 	-22.5 -11.6 -3.1 -0.2 -24.3 +1.4 -17.9 -13.9 -13.9 -2.2 -28.0 +10.9 -22.2 -12.9 -26.4 -21.3 +1.1 -23.3 -13.5	453,485 4,296,999 2,229,889 2,332,753 24,742,000 3,137,514 7,306,202 26,206,454 1,775,930 12,396,552 4,560,931 572,758 418,081,825 1,695,728 5,946,655 2,053,180 1,909,229 519,698,084	443,755  3,242,572  1,786,413  1,879,442  20,135,000 2,323,338 5,574,328  21,848,705   1,330,981 11,596,405 3,875,447  568,795 339,777,668 1,146,413 4,856,239 1,695,726 1,874,184  527,732,499

-		-Month of May			Jan. 1 to May 31-			Week	Ended June	5	
Clearings at—	1943 8	1942	Inc. or Dec. %	1943	1942	Inc. or Dec. %	1943	1942	Inc. or Dec. %	1941	1940
Eighth Federal Reserve Distr Mo.—St. Louis		583,338,802	+ 21.9	3,407,448,956	2,816,634,040	+ 21.0	149,100,000	£ 157,200,000	- 5.2	133,400,000	99.600.000
Cape GirardeauIndependence	3,942,281 715,595	3,945,612 791,119	- 0.1 - 9.5	22,060,365 3,821,058	21,211,859 3,878,593	+ 4.0 - 1.5					
Tenn.—Memphis	_ 158,299,921	229,275,176 128,399,797 462,372	+ 21.8 + 23.3 + 9.1	1,437,995,438 859,453,890 2,429,863	1,177,105,596 744,029,256	+ 22.2 + 15.5 + 2.6	55,721,892 32,046,025	°50,000,000 30,111,719	+ 11.4 + 6.4	48,119,704 29,447,087	35,554,098 19,438,661
Ill.—Jacksonville Quincy		3,235,000	+ 46.8	20,112,000	2,270,575 16,353,000	+ 23.0	1,273,000	1,285,000	- 0.9	816,000	575,000
Total (7 cities)	1,158,359,994	949,447,878	+ 22.0	5,753,321,570	4,781,662,919	+ 20.3	238,140,917	238,596,719	- 0.2	211,782,791	155,167,759
Ninth Federal Reserve District-		15,211,703	+ 17.8	83,871,992	71 609 734	+ 17.0	4,039,661	4 256 496	_ 7.3	5,001,516	5,264,378
Minneapolis Rochester	517,435,847	403,583,372 1,711,737	+ 28.2 + 14.4	2,575,200,804 9,251,093	71,692,734 2,002,864,127 8,439,158	+ 28.6 + 9.6	101,323,108	4,356,426 105,685,639	- 4.1	94,377,853	73,675,186
St. Paul	179,178,632 2,088,358	156,183,158 1,905,598	+ 14.7 + 9.6	903,258,068 10,380,706	786,846,321 9,478,250	+ 14.8 + 9.5	36,938,334	39,582,529	- 6.7	33,236,546	28,452,492
Fergus Falls  N. D.—Fargo  Grand Forks	13,481,631	362,419 13,172,773 1,182,000	+ 24.9 + 2.3 + 39.3	2,253,480 65,507,277 9,292,000	1,948,717 64,324,693 6,752,000	+ 15.6 + 1.8 + 37.6	2,596,360	3,156,482	-17.7	2,973,856	2,542,864
Minot	1,551,302	1,118,459 4,526,253	+ 38.7 + 18.4	7,197,702 25,423,166	5,339,557 23,076,411	+34.8 + 10.2	1,041,024	1,252,256	16.9	910,275	856,568
Sioux Falls	12,802,309	10,233,067 856,111	+ 25.1 + 22.1	66,667,163 5,873,319	50,929,462 4,408,931	+ 30.9 + 33.2	\$10 min to 100 min to 100 min to 100 min				***
Mont.—Billings Great Falls	4,613,371	3,694,947 3,686,432 15,834,322	+ 14.7 + 24.1 + 11.5	21,254,058 25,700,539 97,000,286	20,243,546 19,127,180	+ 5.0 + 34.4	. 837,568	1,028,631	-18.6	974,314	852,505
Helena Lewistown		327,423	+ 26.1	2,046,522	80,290,374	+ 20.8 + 34.5	2,749,579	3,706,259	25.8	2,885,771	2,981,383
Total (16 cities)	781,835,766	633,589,774	+ 23.4	3,910,178,175	3,157,282,501	+ 23.8	149,525,634	158,768,222	- 5.8	140,360,131	114,625,376
Tenth Federal Reserve District		204 520		4 401 007	0.040.014	40.0					440,000
Neb.—Fremont Hastings Lincoln		604,738 14,064,229	+ 28.0	4,421,897 84,116,876	2,949,214 67,817,989	+ 49.9	178,345 356,849 3,565,262	167,121 *200,000 3,934,897	+ 6.7 + 78.4 — 9.4	139,244 177,117 3,080,550	119,292 *155,500 3,425,910
Omaha Kan.—Manhattan		195,968,778 962,670	+52.6 + 7.7	1,471,134,150 5,379,321	956,736,282 4,694,109	+ 53.8 + 14.6	60,517,343	51,352,832	+17.8	36,055,984	30,331,981
Parsons Topeka	10,336,373	1,466,444 9,566,812	-17.8 + 8.0 + 14.8	6,690,934 60,583,189	7,970,045 51,350,712	-16.0 + 18.0	2,273,823	2,625,910	-13.4	2,122,421	2,208,012
Mo.—Joplin Kansas City	2,914,752	18,850,264 3,529,351 605,145,441	-17.4 + 26.5	118,285,953 16,139,506 3,880,233,854	99,169,635 19,914,615 2,961,211,777	+ 19.3 19.0 + 31.0	5,688,928 146,441,583	4,943,096 144,742,700	+ 15.1	116,076,113	3,001,476 92,443,338
St. JosephCarthage	539,343	16,937,449 586,147	+ 36.7	119,946,460 3,496,032	88,684,127 3,394,618	+ 35.3 + 3.0	4,653,523	3,978,196	+17.0	3,402,259	3,435,820
Okla.—Tulsa Colo.—Colorado Springs		40,142,093 6,375,651 81,246,698	+ 29.3 32.7 + 157.9	252,437,914 21,898,938 1,060,552,148	224,918,220 19,290,600 758,128,848	+ 12.2 + 13.5 + 39.9	761,629	1,164,819	-34.6	667,005	693,098
Pueblo Wyoming—Casper	3,843,476 1,748,278	3,045,397 1,507,554	+ 14.4 + 16.0	17,727,157 8,293,315	15,624,194 7,848,279	+ 13.5 + 5.7	728,818	989,503	-26.3	792,052	799,484
Total (16 cities)		999,999,716	+41.5	7,131,337,644	5,289,703,264	+34.8	225,166,103	214,099,074	+ 5.2	166,973,376	136,613,911
Eleventh Federal Reserve Distri	ct—Dallas—										al service
Texas—Austin	11,355,409 8,766,999	9,489,267 6,220,329	+ 19.7 + 40.9	55,892,041 42,670,783	47,695,943 30,329,493	+ 17.2 + 40.7	2,304,795	2,062,708	+11.7	2,209,914	2,907,795
Dallas El Paso	421,752,649 37,104,320	322,113,000 28,818,505	+30.9 +28.8	2,107,105,487 185,011.945	1,739,283,923 152,164,514	+ 21.2 + 21.6	75,579,508	74,183,000	+ 1.9	67,287,772	51,339,610
Ft. Worth	51,367,047 11,264,000 371,080,032	43,453,089 10,417,000 291,689,672	+ 18.2 + 8.1 + 27.2	252,835,066 57,771,000 1,836,010,631	212,631,868 54,299,000 1,491,357,308	+ 18.9 + 6.4 + 23.1	10,589,455 2,167,000	9,297,188 2,386,000	$^{+13.9}_{-9.2}$	8,622,672 2,925,000	7,106,125 2,176,000
Port Arthur Wichita Falls	3,453,154 5,315,743	2,701,220 4,485,170	+27.8 + 18.5	17,363,601 25,883,784	13,640,151 24,017,403	+ 27.3 + 7.8	1,041,891	1,147,649	- 9.2	1,185,572	1,049,228
Texarkana	2,148,721 19,372,284	2,705,012 17,919,298	-20.6 + 8.1	11,408,223 91,316,025	16,246,245 98,134,899	-29.8 - 6.9	4,502,525	4,322,337	+ 4.2	4,849,783	3,066,574
Total (11 cities)	942,980,358	740,011,562	+ 27.4	4,683,268,586	3,879,800,747	+ 20.7	96,185,174	95,398,882	+ 0.8	87,080,713	67,645,332
Twelfth Federal Reserve District Wash.—Bellingham	-San Francisco- 3,812,625	3,044,957	+'25.2	16,541,681	13,751,198	+ 20.3					in a second
Seattle Yakima	377,034,742 6,332,813	294,625,269 5,714,074	+ 28.0 + 10.8	1,879,650,484 33,575,383	1,437,833,805 26,551,951	+ 30.7 + 26.5	67,550,303 1,527,542	69,382,853 1,505,177	- 2.6 + 1.5	55,452,283 1,274,742	38,700,989 1,275,243
Ida.—Boise Ore.—Eugene	7,058,788 2,454,000	6,092,367 2,106,000	+ 15.9 + 16.5	36,503,157 11,141,000	30,863,090 10,361,000	+ 18.3 + 7.5					
Vtah—Ogden Salt Lake City	324,926,392 5,577,041 110,924,838	244,431,167 4,038,952 90,523,102	+ 32.9 + 38.1 + 22.5	1,593,493,891 33,694,026 564,677,024	1,153,268,277 21,043,215 461,291,577	+ 38.2 + 60.1 + 22.4	59,950,526 22,391,570	60,203,674 21,996,515	- 0.4 + 1.8	45,274,593	33,578,334
Ariz.—Phoenix Calif.—Bakersfield	23,816,204 10,360,038	17,527,030 8,268,822	+ 35.9 + 25.3	127,419,162 38,152,141	95,795,064 39,121,613	+ 33.0	22,391,370	21,996,010	7 1.0	17,544,521	14,840,848
Long Beach	12,248,444 40,741,969	12,015,725 25,752,175	+ 1.9 + 58.2	62,519,161 181,070,522	65,169,787 131,293,904	- 4.1 + 37.9	11,035,500	5,756,280	+91.7	6,023,314	4,325,466
Modesto Pasadena Piverside	5,605,494 14,879,966 4,794,112	4,193,461 14,196,716 3,938,479	+ 33.7 + 4.8 + 21.7	28,841,171 70,917,954 23,075,824	22,079,410 77,943,916 20,084,479	+ 30.6 9.0 + 14.9	3,690,161	3,572,711	+ 3.3	4,361,629	3,044,461
Riverside San Francisco San Jose	1,027,356,221 16,512,775	834,405,299 12,969,506	+ 23.1 + 27.3	5,095,902,034 85,547,254	4,249,903,576 71,713,775	+ 19.9 + 19.3	206,065,748 3,463,220	205,245,632 3,243,499	+ 0.4 + 6.8	205,059,000 3,437,431	143,160,454 2,456,251
Santa Barbara Stockton	6,001,852 17,561,509	5,581,100 12,736,323	+ 7.5 + 37.9	28,966,262 83,705,961	30,090,118 62,024,296	· +35.0	1,404,820 3,791,892	1,392,959 2,251,783	+ 0.9 + 68.4	1,946,849 2,732,356	1,446,481 2,587,445
Total (19 cities)	2,017,999,823 43,435,802,092	1,602,160,524 32,601,399,614	+ 26.0 + 33.2	9,995,394,092 203,914,350,823	8,020,184,051 161,685,501,904	+ 24.6 + 26.1	380,871,282 7,989,922,304	374,678,073 7,871,442,201	+ 1.7 + 1.5	343,106,718 - 7,762,998,836	245,415,972 5,372,145,638
Outside New York	20,541,914,434,	17,244,046,597	+ 19.1	102,079,092,754	85,604,362,328	+19.2	3,544,090,446	3,732,579,637	- 5.1	3,371,235,579	2,646,946,838

### CANADIAN CLEARINGS FOR MAY, AND FOR WEEK ENDED JUNE 3, FOR FOUR YEARS

	N	fonth of May——		-	Jan. 1 to May 31-			Weel	Ended June	3	
Canada—	1943	1942	Inc. or	1943	1942	Inc. or	1943	1942	Inc. or	1941	1940
CONTRACTOR OF THE CONTRACTOR O		8	Dec. %	8	8	Dec. %	8	16	Dec. %	\$	8
Toronto	740,625,720	623,407,660	+ 18.8	3,366,373,171	2,934,689,254	+14.7	184,766,557	164,923,028	+12.0	141,106,224	136,919.10
Montreal	772,859,926	531,875,146	+ 45.3	3.195.091.800	2,531,819,530	+26.2	173,993,954	138,960,114	+ 25.2	115,729,023	113,415,1
Winnipeg	318,096,743	212,752,858	+49.5	1.260.305.585	926,990,951	+ 36.0	71,589,077	55,353,930	+ 29.3	57,044,087	46,406.7
Vancouver	123,131,471	93,564,242	+31.6	582,251,517	443,301,508	+ 31.3	27,869,712	27,567,820	+ 1.1	20,992,739	20,372.0
Ottawa	680,459,060	445,483,227	+ 52.7	1.973.153.465	1,674,301,272	+17.8	80,226,855	62,798,291	+27.8	58,053,113	43.896.5
Quebec	27,450,647	23,000,593	+19.3	117,489,049	111,194,895	+ 5.7	5,421,336	6,552,309	17.3	6,107,722	6,553,60
Halifax	23,381,817	17,687,805	+ 32.2	93,927,280	82,340,593	+14.1	4,580,623	4,668,500	1.9	4,487,228	3,965,93
Hamilton	32,353,874	31,654,306	+ 2.2	149.720.911	153,762,605	- 2.6	8,149,339	8,216,566	0.8	8,159,556	6,319,56
Calgary	35,290,464	26,439,543	+ 33.5	150,394,852	135,856,371	+10.7	7,847,663	6,963,427	+12.7	7,579,525	4,920,19
St. John	14,472,158	11,275,257	+ 28.4	57.595.255	51,473,665	+11.9	2,515,170	2,923,750	-14.0	2.266,169	2,288,64
Victoria	9,084,802	8.018,782	+13.3	43,420,718	39,775,687	+ 9.2	2,064,775	2,096,058	1.5	2.170.280	2,150,0
London	15,032,668	12,861,304	+16.9	67,549,120	60.764.451	+11.2	3,631,871	3,380,267	+ 7.4	3,343,361	3,277,70
Edmonton	36,404,534	25,896,650	+40.6	161,365,203	124.676.440	+ 29.4	8,359,049	6,420,449	+ 30.2	5.713.325	4.497.83
Regina	30,916,248	23,037,587	+34.2	115,754,415	89,897,032	+28.8	7,290,434	4.702.086	+ 55.0	6.097.976	4.302.92
Brandon	2,329,229	1,832,850	+27.1	10,342,340	9,000,034	+14.9	583,610	552.175	+ 5.7	505.388	
Lethbridge	3,721,924	2,817,452	+ 32.1	16,167,417	13,347,367	+21.1	829,558	671,754	+ 23.5	554,072	413,381 497,212 1,676,636
Baskatoon	8,891,065		7,165,667 +24.1 39,487,111 33,233,664 +18.8 2,07 3,058,964 +20.7 17,050,972 17,172,852 — 0.7 93 4,996,416 +13.8 25,211,151 22,914,786 +10.0 1,27	2.079.394	1,909,465	4 8.9	1.738,978				
Moose Jaw	3,692,769			852 — 0.7 937,988 798,688 + 17.4 786 + 10.0 1,270,073 1,219,179 + 4.2	773.722	773,722 623,124 907,657 1,022,024					
Brantford	5,685,668	85,668 4,996,416 +13.8 25,211,151 22,914,786 +10.0 18,804 *5,600,000 -15.7 22,520,826 23,188,778 -2.9	10.0 1,270,073 1,219,179 + 4.2	907,657 1,022,024							
Fort William	4,718,804		1,148,797 1,339,138 —14.2 1,236,62			1.236.625	941,812 59 705,198				
New Westminster	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	24 — 6.6 822,270 992,858 —17.2		860,159 705,198							
Medicine Hat		8.843,303 6,630,590 + 33.4 491,433 308,501 +		+59.3 306,509 25							
Peterborough		+50.8 8.843,303 6,630,590 +33.4 491,433 308,501 +5 +20.4 18,584,525 16,464,207 +12.9 939,749 995,771 —	- 5.6	59.3 306,509 255,11 5.6 816,265 722,13							
Bherbrooke	4.887.758	4,504,714	+ 8.5	21,442,393	20,594,196	+ 4.1	1,187,899	1.322.742	10.2	1,153,061	990.37
Kitchener	6.260.279	5,800,349	+ 7.9	27,891,005	27,545,941	+ 1.3	1,499,647	1,413,209	+ 6.1	1,402,094	1,326,76
Windsor	20,268,587	17.950.489	+ 12.9	93,991,601	83,003,676	+13.2	4.022.906	4,023,817	- 0.0	3,755,429	3,137,87
Prince Albert	2,786,260	2,071,772	+ 34.5	12.055.845	10,138,864	+18.9	647.764	668.125	- 3.0	439.117	378.87
Moneton	4.859.951										
Cingston	3,856,103		4,710,562     + 3.2     24,599,173     23,431,221     + 5.0     1,134,865       3,398,602     + 13.5     17,078,661     15,532,268     + 10.0     953,826			878,034 726,893					
Thatham	3,266,814	2,808,969	+ 16.3	15,408,642	14,411,458	+ 6.9	692,139	718.712	- 3.7	661.109	561.81
Barnia	3,324,839	2,024,383	+64.2	15,412,760	9,706,074	+ 58.8	886.753	533.499	+ 66.2	687.899	574.40
ludbury	5,065,220	4,823,122	+ 5.0	22,763.189	23,451,093	- 2.9	1,377,051	1,205,190	+14.3	1,144,095	1,036,07
Total (32 cities)	2,952,970,471	2,169,351,044	+ 36.1	11,760,749,886	9,749,346,147	+ 20.6	609,812,137	518,089,615	+17.7	457,571,966	415,753,90

### The Capital Flotations in the United States During the Month of May and for the Five Months of the Calendar Year 1943

Corporate security flotations in May dropped to \$73,-364,291 from the preceding month's total of \$95,686,940, but was the third highest of any month since December, 1942. This compares with \$109,648,100 reported for May, 1942, and with the monthly average of \$57,590,337 for the first five months of 1943. Of the month's total, \$28,620,611 or slightly over 39%, represented new capital and \$44,743,680, or 61%, was for refunding purposes, compared with the monthly average of \$24,095,356 (42%) and \$33,494,983 (58%) respectively for the first five months of 1943. Of the monthly total, \$38,000,000 1st mortgage bonds, Series E 3¼% of the Public Service Co. of Indiana, Inc., represented the bulk of the total raised

by corporations; emissions totaling \$14,000,000 were for railroads and \$17,244,291 securities were issued under the classification of other industrial and manufacturing cor-

Privately placed issues in May aggregated \$1,770,000, comprising two issues, or 2.4% of the total. This is the smallest in both numbers and amount of such issues placed for any month this year. The April aggregate was \$13,600,000, comprising eight issues and represented 14.2% of that month's total. March emissions included four issues totalling \$32,800,000 representing 34.3% of the total, as compared with three issues placed in February footing up \$8,500,000, or over 36.3%, and \$8,500,000 comprising three issues, or 82.4% disposed of in January.

	SUMMARY OF	F CORPORAT	re FIGURES	BY MONTHS	1943, 1942 A	ND 1941 (Rev	rised to Date)	*1947-	
	New Capital	Refunding \$	Total \$	New Capital	Refunding	Total \$	New Capital	Refunding	Total
January February March	2,798,000 11,330,000 56,943,229	7,517,000 1,865,000 38,447,228	10,315,000 13,195,000 95,390,457	72,920,126 56,708,875 79,085,120	82,846,364 18,900,500 39,209,300	155,766,490 75,609,375 118,294,420	52,928,677 46,549,770 86,634,370	275,687,665 227,012,100 115,287,655	328,616,342 273,561,870 201,922,025
First quarter	71,071,229	47,829,228	118,900,457	208,714,121	140,956,164	349,670,285	186,112,817	617,987,420	804,100,237
April May June	20,784,940 28,620,611	74,902,000 44,743,680	95,686,940 73,364,291	97,114,003 103,841,600 76,827,430	18,527,000 5,806,500 61,685,570	115,641,003 103,648,100 138,513,000	39,469,665 63,874,177 90,916,785	107,180,735 197,102,123 113,390,374	146,650,400 260,976,300 204,307,159
Second quarter				277,783,033	86,019,070	363,802,103	194,260,627	417,673,232	611,933,859
Six months				486,497,154	226,975,234	713,472,388	380.373,444	1,035,660,652	1,416,034,096
July August September	*******			27,509,976 58,600,000 28,445,586	32,719,350 6,018,000 30,436,500	60,229,326 64,618,000 58,882,086	47,069,170 327,402,743 34,264,713	86,628,380 74,427,157 161,331,300	133,697,550 401,829,900 195,656,013
Third quarter				114,555,562	69,173,850	183,729,412	408,736,626	322,446,837	731,183,463
Nine months				601,052,716	296,149,084	897,201,800	789,110,070	1,358,107,489	2,147,217,559
October November December				2,434,300 4,679,000 10,621,010	43,845,700 13,530,876 64,828,990	46,280,000 18,209,876 75,450,000	103,661,200 89,427,250 80,002,863	97,050,220 42,384,100 59,061,554	200,711,420 131,811,350 139,064,417
Fourth quarter				17,734,310	122,205,566	139,939,876	273,091,313	198,495,874	471,587,187
Twelve months				618,787,026	418,354,650	1,037,141,676	1,062,201,383	1,556,603,363	2,618,804,746

U	NITE	D 8	STATES TE	REASURY FIN	ANCING DUR	ING 194	13
Date				Amount	Amount		****
Offered	Dat	ed	Due	Applied for	Accepted	Price	Yield %
Dec 31	Jan	6	91 days	1,242,588,000	600,104,000	99.910	
Jan' 8	Jan		91 days			99.908	
Jan 15	Jan			1,306,648,000		99.907	
Jan 22	Jan		91 days			99.906	
Jan 1-30		- 1	10-12 vrs	1 259 291 921	1.259.291.921	a	a
Jan 1-30		3.0	12 years	7,265,000	7,265,000	100	2
Jan 1-30			2 years	7,265,000 452,898,075	, 452,898,075		
Total	for .		nary		4,324,555,996		
Jan 29	Feb	3	91 days	1,301,770,000	701,811,000	99 907	*0.369
Feb 5	Feb		91 days	1,041,767,000	704,732,000		
Feb 12	Feb		91 days	1,114,274,000			*0.373
Feb 17	Feb			1,053,727,000		99.906	
Jan 21	Feb		1 veer	6,402,093,000			
	Feb	i	10-12 vrs	897.702.465	897,702,465	8	
reb 1-28			19 vears	897,702,465 7,328,000	7,328,000		a 2
Feb 1-28			2 years	456,635,325	456,635,325		b
Total					6,382,747,790		
			The state of				
Feb 26	Mar						*0.369
Mar 5	Mar		91 days		705,256,000		
Mar 12	Mar		91 days		802,171,000		
Mar 19	Mar		91 days	1,329,871,000		99.906	
dar 26	Mar	31	91 days	1,101,144,000	805,048,000 954,438,338	99,906	
Mar 1-31		1	10-12 yrs	954,438,338	954,438,338	a	
Mar 1-31			12 years	17,880,000	17,880,000	100	2
Mar 1-31	Mar		2 years	446,755,800	446,755,800	100	p
Total .	for M	Jaro	h		5,234,874,138		
Apr 5	Apr	7	91 days	1.104.078.000	804,717,000	99.905	*0.374
Apr 9	Apr		91 days	1,359,630,000	803,925,000		
pr 16	Apr		31 days	1,622,219,000	905.584,000	99.906	
pr 23	Apr		91 days	1,585,836,000	901,753,000		
pr 12			21-26 yrs	3,738,000,000	3,761,000,000		
Apr 12	Apr	15	71/2-91/2 Vr	4,796,000,000		100	2 1/2 % 2 % 7/8 %
Apr 12			11½ mos			100	7/8 %
pr 1-30	Apr					8	a
pr 1-30			12 years	21,115,000	21,115,000	100	2
Apr 1-30			10-12 yrs 12 years 2 years		1,632,907,500		
Total	for	Apr	·il		20,489,112,786		
Apr 30	May	5	91 days	1,388,528,000	901,706,000	99.906	0.373%
May 7				1,509,316,000	906,987,000		
May 14	May		92 days	1,565,710,000	906,813,000	99.905	
May 21			92 days	1,378,597,000	905,310,000		0.373%
				1,344,349,456			a
May 1-31	Ma	V	12 years	18,480,250	18,480,250		-
May 1-31	Ma	y	2 years	18,480,250 482,238,375	18,480,250 482,238,375	100	b
Total	for	May			5,465,884,081		
		111			41,897,174,791		

\*Average rate on a bank discount basis. a Comprised of three separate series, of which series E have 10-year maturity, are sold on a discount basis at 75, and yield 2.90%; series F have a 12-year maturity, are sold on a discount basis, at 74, and yield 2.53%; and series G have a 12-year maturity, are sold at 100, and bear 2½% interest. b Comprised of six separate issues, designated Treasury notes of tax series A-1943, tax series B-1943, series A-1944, series B-1944, series A-1945 and series C-1945. Series A earn about 1.92% a year, series B, about 0.48% and series C, about 1.07%.

	1	SE OF FUNDS		
Dated	Type of Security	Total Amount Accepted	Refunding	New Indebtedness
Jan 6 Jan 13 Jan 20 Jan 27 Jan 1 Jan Jan	91 day Treas. bills 91 day Treas. bills 91 day Treas. bills 91 day Treas. bills U. S. Savings Bds Depositary Bonds. Tax Antic'n Notes	600,104,000 601,142,000 701,511,000 702,344,000 1,259,291,921 7,265,000 452,898,075	400,572,000 400,438,000 505,072,000 504,529,000	199,532,000 200,704,000 196,439,000 197,815,000 1,259,291,921 7,265,000 452,898,075
Total	for January	4 324 555 996	1 810 611 000	2 513 944 996

Feb 3 91 day Treas, bills	701,811,000	500,044,000	201,767,000
Feb 10 91 day Treas. bills	704,732,000	501,485,000	203,247,000
Feb 17 91 day Treas. bills	703,107,630	501,422,000	201,685,000
Feb 24 91 day Treas. bills	700,206,000	501,722,000	198,484,000
Feb 1 Treas. Ctfs. of Ind.	2,211,226,000	1,588,495,000	
Feb 1 U. S. Savings Bds	897,702,465		897,702,465
Feb Depositary Bonds	7,328,000		7,328,000
Feb Tax Antic'n Notes	456,635,325	S-11-1	456,635,325
Total for February	6,382,747,790	3,593,168,000	2,789,579,790
Mar 3 91 day Treas, bills	701.274.000	503,206,000	198,068,000
Mar 10 91 day Treas. bills	705,256,000	504,821,000	200,435,000
Mar 17 91 day Treas. bills	802,171,000	600,722,000	201,449,000
Mar 24 91 day Treas. bills	802,051,000	600,709,000	201,342,000
Mar 31 91 day Treas. bills	805,048,000	602,950,000	202,098,000
Mar 1 U. S. Savings Bds	954,438,338		954,438,338
Mar Depositary Bonds_	17,880,000		17,880,000
Mar Tax Antic'n Notes	446,755,800		446,755,800
Total for March	5,234,874,138	2,812,408,000	2,422,466,138
Apr 7 91 day Treas, bills	804,717,000	600,104,000	204,613,000
Apr 14 91 day Treas, bills	803,925,000	601,142,000	202,783,000
Apr 21 91 day Treas. bills	905,584,000	701,511,000	204,073,000
Apr 28 91 cay Treas, bills	901,753,000	702,344,000	199,409,000
Apr 15 U. S. Treas. Bonds	3,761,000,000		3,761,000,000
Apr 15 U. S. Treas. Bonds	4,935,000,000	See the left of the law on the left	4,935,000,000
Apr 15 Treas, ctfs. of ind.	5,244,000,000		5,244,000,000
Apr 1 U. S. Savings Bds	1,479,111,286	*********	1,479,111,286
Apr Depositary Bonds	21,115,000		21,115,000
Apr Tax Antic'n Notes	1,632,907,500		1,632,907,500
Total for April	20,489,112,786	2,605,101,000	17,884,011,786
May 5 91 day Treas. bills	901,706,000	701,811,000	199,895,000
May 12 92 day Treas. bills	906,987,000	704,732,000	202,255,000
May 19 92 day Treas. bills	906,813,000	703,107,000	203,706,000
May 26 92 day Treas. bills	905,310,000	700,206,000	205,104,000
May 1 U. S. Savings Bds.	1,344,349,456		1,344,349,456
May Depositary Bonds	18,480,250		18,480,250
May Tax Antic'n Notes	482,238,375		482,238,375
Total for May	5,465,884,081	2,809,856,000	2,656,028,081
Total for five months	41,897,174,791	13,631,144,000	28,266,030,791
*INTRA-GO	VERNMENT I	FINANCING	
1943	Issued \$	Retired \$	Net Issued
January-			
Certificates	48,500,000	17,820,000	30,680,000
Notes	131,170,000	21,050,000	110,120,000
Total January	179,670,000	38,870,000	140,800,000
February—			
Certificates	253,000,000	23,049,000	229,951,000
Notes	162,986,000		162,986,000
Total for February	415,986,000	23,049,000	392,937,000
March-			
Certificates	22,000,000	38,000	22,962,000
Notes	445,734,000	29,454,000	415,280,000
Total for March	467,734,000	29,492,000	438,242,000
April—	4		
Certificates	4,000,000	97,000	3,903,000

Total Amount

91 day Treas. bills 91 day Treas. bills 91 day Treas. bills

Accepted \$
701,811,000
704,732,000
703,107,630 Refunding

500,044,000

201,767,000

405,099,000 1,166,689,000 Total for five months\_\_\_ 1,571,788,000 \*Comprises sales of special series certificates and notes; certificates sold to Adjusted Service Certificates Fund and Unemployed Trust Fund, and notes to Federal Old Age and Survivors Insurance Trust Account, Civil Service Retirement Fund, Foreign Service Retirement Fund, Canal Zone Retirement Fund, Alaska Railroad Retirement Fund, Postal Savings System, Government Life Insurance Fund, National Service Life Insurance Fund, Federal Deposit Insurance Corporation, and Federal Savings & Loan Insurance Corporation. †Net retired.

89,529,000

93,529,000

269.000.000

414,869,000

Total for April

Total for May\_\_

Certificates

302,111,000

302,208,000

11.480.000

97.000

†212,582,000

1208,679,000

268.903.000 134,486,000

403,389,000

#### Details of New Capital Flotations During May, 1943

Long-Term Bonds and Notes (Issues Maturing Later Than Five Years)

\*\*RAILROADS\*\*

\$3,500,000 Baltimore & Ohio RR. 3% equipment trust certificates, series M, due serially November, 1943-May, 1953. Purpose, purchase of equipment. Priced to yield from 0.875% to 3% according to maturity. Offered by Halsey, Stuart & Co., Inc.; Hallgarten & Co.; Otis & Co. (Inc.); A. C. Allyn & Co., Inc.; E. H. Rollins & Sons, Inc.; Gregory & Son, Inc.; The Milwaukee Co.; Schwabacher & Co.; Dempsey-Detmer & Co.; First of Michigan Corp.; Hirsch, Lilienthal & Co.; Sills, Troxell & Minton, Inc.; Stifel, Nicolaus & Co., Inc.; Kebbon, McCormick & Co.; Singer, Deane & Scribner; Stix & Co. and F. S. Yantis & Co., Inc.

Deane & Scribner; Stix & Co. and F. S. Yantis & Co., Inc.

5,200,000 Chesapeake & Ohio Ry. 1%% serial equipment trust certificates (equipment trust of 1943), due 1944-1953.

Purpose, purchase of new equipment. Priced to yield from 0.80% to 2.05% according to maturity. Offered by Halsey, Stuart & Co., Inc.; Otis & Co., Inc.; Moore, Leonard & Lynch; Edward Lowber Stokes & Co., and F. S. Yantis & Co., Inc.

5,300,000 New York Central RR. 2% equipment trust certificates (equipment trust of 1943), due 1944-1953. Purpose, purchase of new equipment. Priced to yield from 0.875% to 2.30% according to maturity. Offered by Halsey, Stuart & Co., Inc.; Ladenburg, Thalmann & Co., Blair & Co., Inc.; Otis & Co.; E. H. Rollins & Sons, Inc.; Central Republic Co.; Equitable Securities Corp.; Hallgarten & Co.; Hornblower & Weeks; First of Michigan Corp.; Gregory & Son, Inc.; Schwabacher & Co.; Edward Lowber Stokes & Co., and F. S. Yantis & Co., Inc.

\$14,000,000

PUBLIC UTILITIES

\$38,000,000

Public Service Co. of Indiana, Inc. 1st mtge. bonds, series E 3½%, die May 1, 1973. Purpose, refunding. Price, 102% and int. Offered by Kuhn, Loeb & Co.; Harriman Ripley & Co., Inc.; Baker, Watts & Co.; A. G. Becker & Co., Inc.; Blyth & Co., Inc.; J. M. Dain & Co.; Dominick & Dominick; Drexel & Co.; Eastman, Dillon & Co.; Fahey, Clark & Co.; Field, Richards & Co.; First Boston Corp.; Goldman, Sachs & Co.; Granbery, Marache & Lord, Hawley, Shepard & Co.; Hayden, Miller & Co.; Hayden, Stone & Co.; J. J. B. Hilliard & Son; W. E. Hutton & Co.; Kalman & Co., Inc.; Kidder, Peabody & Co.; Kirkpatrick-Pettis Co.; Carl M. Loeb, Rhoades & Co.; Laurence M. Marks & Co.; A. E. Masten & Co.; Mellon Securities Corp.; Merrill Lynch, Pierce, Fenner & Beane; Moore, Leonard & Lynch; Maynard H. Murch & Co.; Nashville Secs. Co.; Arthur Perry & Co., Inc.; Putnam & Co.; The Robinson-Humphrey Co.; L. F. Rothschild & Co.; Scott & Stringfellow; Chas. W. Scranton & Co.; Singer, Deane & Scribner; Stein Bros. & Boyce; Stern Brothers & Co.; Stroud & Co., Inc.; Spencer Trask & Co.; Weeden & Co.; Inc.; Wertheim & Co.; The Wisconsin Co.; Harold E. Wood & Co., and Wurts, Dulles & Co. \$14.000.000

\*\$520,000 General American Transportation Corp. equipment trust certificates, series 1937, due serially Nov. 1, 1943-May 1, 1953. Purpose, purchase of new equipment. Placed privately.

\*\*States\*\*

OTHER INDUSTRIAL AND MANUFACTURING

\$3,000,000 (The) Flintkote Co. 15-year 3% debentures, due May 15, 1958. Purpose, general corporate purposes. Price, 102 and int. Offered by Lehman Brothers; A. C. Allyn & Co., Inc.; Bacon, Whipple & Co.; Bear, Stearns & Co.; A. G. Becker & Co., Inc.; Dominick & Dominick; Graham, Parsons & Co.; Granbery, Marache & Lord; Hallgarten & Co.; Hemphill, Noyes & Co.; Hornblower & Weeks; Ladenburg, Thalmann & Co.; Laurence M. Marks & Co. \*1,250,000 (R.) Hoe & Co., Inc. 1st mtge. 12-year 5% bonds, due April, 1955. Purpose, refunding. Placed privately with Metropolitan Life Insurance Co.

7.500,000 (John) Morrell & Co., 15-year 3% debentures, due 1958.

7,500,000 (John) Morrell & Co. 15-year 3% debentures, due 1958.
Purpose, pay bank notes (\$5,384,750), working capital (\$2,115,250). Price, 99 and int. Offered by A. G. Becker & Co.; Kuhn, Loeb & Co.; First Boston Corp.; Lehman Brothers; Smith, Barney & Co.; Hallgarten & Co.; Ladenburg, Thalmann & Co.; Merrill Lynch, Pierce, Fenner & Beane; Central Republic Co., Inc.; Harris, Hall & Co., Inc.; Lee Higginson Corp., and The Wisconsin Co.

\$11,750,000 LAND, BUILDINGS, ETC.

LAND, BUILDINGS, ETC.

\$3,100,000 Mercantile Properties, Inc. secured sinking fund 4½% bonds, due May 1, 1963. Purpose, refunding. Price, 100 and int. Offered by Laird, Bissell & Meeds; Spencer Trask & Co.: Graham, Parsons & Co.; Hornblower & Weeks; Kidder, Peabody & Co.; Paine, Webber, Jackson & Curtis; Minot, Kendall & Co., Inc.; Tucker, Anthony & Co.; Biddle, Whelen & Co., and Schirmer, Atherton Stocks

(Preferred stocks of a stated par value are taken at par, while preferred stocks of no par value and all classes of common stock are computed at their offering prices.)

OTHER INDUSTRIAL AND MANUFACTURING \$1,204,291 Standard Steel Spring Co. 218,962 shares of common stock (par \$1). Purpose, working capital. Price, \$5.50 per share. Offered to stockholders and underwritten by Kuhn, Loeb & Co., Eastman, Dillon & Co., Goldman, Sachs & Co., and Hemphill, Noyes & Co.

4,290,000 Sylvania Electric Products, Inc. 165,000 shares of common stock (no part). Purpose refunding (\$2,393,680) working

Sylvania Electric Products, Inc. 165,000 shares of common stock (no pari. Purpose, refunding (\$2,393,680), working capital (\$1,896,320). Price, \$26 per share. Offered by Paine, Webber, Jackson & Curtis; White, Weld & Co.; Lee Higginson Corp.; Estabrook & Co.; Merrill Lynch, Pierce, Fenner & Beane; Putnam & Co.; Graham, Parsons & Co.; Whiting, Weeks & Stubbs, Inc.; Brush, Slocumb & Co.; Yarnail & Co.; Minsch, Monell & Co.; Mackubin, Legg & Co.; Stein Bros. & Boyce; Herbert W. Schaefer & Co.; Van Alstyne, Noel & Co., and Wyeth & Co.

\$5,494,291 \$500,000 American Casualty Co. of Reading, Pa. 50,000 shares of capital stock (par \$5). Purpose, increase capital and surplus. Price, \$10 per share: Offered for subscription

Farm Loan and Government Agency Issues \$21,930,000 | Federal Intermediate Credit Banks consolidated deben-25,555,000 | tures, \$21,930,000 0.75% dated June 1, 1943, due Dec. 1, 1943; \$25,555,000 0.85%, dated June 1, 1943, due March 1, 1944. Purpose, refunding (\$44,036,000), new money (\$3,449,000). Price, par. Offered by Charles R. Dunn, fiscal agent, New York.

(Editor's Note: Tabulation of May offerings not representing new financing will be given in our issue of Monday, June 21.)

SUMMARY OF CORPORATE, FOREIGN GOVERNMENT, FARM LOAN AND MUNICIPAL FINANCING FOR THE MONTH OF MAY FOR FIVE YEARS

WONTH OF MAX					1919						1940			1000	
Corporate	New Capital	Refunding	Total	New Capital	Refunding	Total	New Capital	Refunding		New Capital	Refunding	Total	New Capital	Refunding	Total
Long-term bonds and notes	25,020,000	42,350,000	67,370,000	94,125,000	5,805,500	99,931,500	60,944,677	161,757,323	222,702,000	79,679,700	83,810,300	163,490,000	18,428,000	126,102,000	144,530,000
Preferred stocks Common stocks	3,600,611	2,393,680	5,994,291	9,716,600		9,716,600	2,875,000	35,344,800		9,607,430		9,607,430	2,220,000 1,092,443	20,400,000	22,620,000
Canadian- Long-term bonds and notes					-									10,500,000	10,500,000
Short-term			0 0 0	4100000							***************************************				The same of the same of
Preferred stocks							***************************************								1
Common stocks											********				
Other foreign-												4 4 4			
Long-term bonds and notes						*****	********								
Short-term		*********													
Preferred stocks										-				********	
Common stocks			-												
Total corporate	28,620,611	44,743,680	73,364,291	103,841,600	5,806,500	109,648,100	63,874,177	197,102,123	260,976,300	89,287,130	83,810,300	173,097,430	21,740,443	161,502,000	183,242,443
Canadian Government									-	-				5,250,000	5,250,000
Farm Loan and Govt. agencies	3,449,000	44,036,000	47,485,000	2,715,000	38,800,000	41,515,000	5,440,000	28,300,000	33,740,000	3,000,000	25,150,000	28,150,000	1,550,000	1,021,414,325	1,022,964,325
"Municipal—States, cities, &c	11,657,801	24,855,232	36,513,033	22,943,577	1,804,921	30,136,038	36,658,650	73,866,975	110,525,625	29,158,362	20,909,490	50,067,852	93,583,664	1,904,909	101,946,023
Grand total	43,727,412	113,634,912	157,362,324	129,500,177	52,461,021	181,961,198	105,972,827	299,269,038	405,241,925	121,445,492	129,869,790	251,315,282	116,874,107	1,196,131,284	1,313,005,391

"These figures do not include funds obtained by States and municipalities from any agency of the Federal Government.

WONTH OF MAY		1949			1949			1941			1941			1090	
ong-Term Bonds and Notes— roads ic utilities steel, coal, copper, etc. pment manufacturers ors and accessories rindustrial and manufacturing  but buildings, etc.  but stiment trusts, trading, holding, etc. cellaneous	New Capital  \$ 14,000,000  520,000  10,500,000	Refunding \$ 38,000,000 1,250,000 3,100,000	Total 8 14,000,000 38,000,000 520,000 11,750,000 3,100,000	New Capital \$ 11,125,000 11,125,000 50,000,000 50,000,000 12,000,000	Refunding \$     \$ 5,275,000     531,500	Total \$ 16,400,000 21,000,000 50,000,000 12,000,000	Sc.715,000 36,715,000 36,715,000 1,100,000 1,100,000 5,400,000 5,400,000 256,000	Refunding 8 103,537,000 4,400,000 2,170,323 2,875,000 44,600,000	Total 8 36,715,000 107,312,000 5,500,000 7,200,000 5,000,000 5,000,000 5,000,000 2,875,020 50,000,000	New Capital \$ 19,400,000 279,700 60,000,000	Refunding 1,500,000 75,000,000 2,960,300	Total \$ 19,400,000 1,500,000 75,000,000 4,350,000 3,240,000 60,000,000	New Capital \$ 1,500.000 403,000 925,000 100,000 15,000,000	Refunding \$ 400,000 134,000,000 2,000,000 202,000 000 202,000 000	
Total	25,020,000	42,350,000	67,370,000	94,125,000	5,806,500	99,931,500	60,944,677	161,757,323	222,702,000	79,679,700	83,810,300	163,490,000	18,428,000	136,602,000	
hort-Term Bonds and Notes-		8 9 9 9 9 9 8							0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0					4,500,000	
lic utilities			************												
pment manufacturers	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1													B 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	
ors and accessories	-		-				84 800		54 500	-					
							200'20	* 0	000,50						
d, buildings, etc.														8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8	
per															
bling															
estment trusts, trading, noiding, etc.		-					-								
Total					-		54.500		54 500					4 500 000	

Miscellaneous							-						1		
Total							54,500		54,500					4,500,000	4,500,000
Stocks— Railroads Public utilities Public utilities Iron, steel, coal, copper, etc. Equipment manufacturers Motors and accessories Other industrial and manufacturing Oil Land, buildings, etc. Rubber Shipping Investment trusts, trading, holding, etc. Miscellaneous	3,100,611	2,393,680	5,494,291	4,966,600		4,750,000	2.875,000	35,344,800	2,875,000	6,094,024		6,094,024	2,848,543	20,400,000	2,848,543
Total	3,600,611	2,393,680	5,994,291	9,716,600		9,716,600	2,875,000	35,344,800	38,219,800	9,607,430		9,607,430	3,312,443	20,400,000	23,712,443
Total— Railroads Public utilities Iron, steel, coal, copper, etc. Iron, steel, coal, copper, etc. Equipment manufacturers Motors and accessories Other industrial and manufacturing Oil Land, buildings, etc. R. bber Shipping Investment trusts, trading, holding, etc. Miscellaneous	14,000,000	3,643,680	14,000,000 38,000,000 520,000 17,244,291 3,100,000	15,875,000 25,966,600 50,000,000	5,278,000	25,966,600 50,000,000 531,500	36,715,000 3,775,000 1,100,000 1,100,000 7,959,177 5,000,000 5,400,000 250,000 3,675,000	138.881.800 4,400,000 2,170,323 2,875,000 44,600,000 4,175,000	36,715,000 142,656,800 5,500,000 5,000,000 5,000,000 50,000,00	19,400,000 6,094,024 279,700 63,513,406	1,500,000 75,000,000 4,350,000 2,960,300	19,400,000 1,500,000 75,000,000 	1,500,000 403,000 3,773,543 100,000 213,900 500,000 15,250,000	4,900,000	6,400,000 154,803,000 2,000,000 3,773,543 302,000 213,900 500,000 15,250,000
Total corporate securities	28,620,611	44.743.680	73,364,291	103,841,600	5,806,500	109,648,100	63.874.177	197,102,123	260,976,300	89,287,130	83,810,300	173,097,430	21,740,443	161,502,000	183,242,443

SUMMARY OF CORPORATE, FOREIGN GOVERNMENT, FARM LOAN AND MUNICIPAL FINANCING FOR THE 5 MONTHS ENDED MAY 31 FOR FIVE YEARS

5 MONTHS ENDED MAY 31	100000000000000000000000000000000000000	1943			1912			1941			1940			1939	
Corporate— Domestic— Long-term bonds and notes— Short-term Preferred stocks— Common stocks—		Refunding \$ 156,544,228 8,537,000 2,393,680	Total \$ 247,368,000 12,000,000 12,602,400 13,731,288	S 316,442,560 84,643,084 8,162,205	Refunding \$ 164,169,440 1,120,224	Total \$ 480,612,000 85,763,308 8,162,205	New Capital \$ 220,552,312 16,662,535 41,698,200 10,543,612	Refunding 8 816,211,988 18,881,965 86,636,325 840,000	Total 8 1,036,764,300 35,544,500 128,334,525 11,083,612	New Capital \$ 178,956,165 10,100,000 23,426,682 42,730,761	Refunding \$ 624,352,135 3,000,000 101,329,908 617,162	Total 803,308,300 13,100,000 124,756,590 43,347,923	New Capital \$ 133,032,590 2,600,000 5,409,400 46,836,790	Refunding \$384,886,910 11,500,000 78,765,300 309,100	Total 8 517,919,500 14,100,000 84,174,700 47,145,890
Long-term bonds and notes			2,250,000						and a second					63,000,000	63,000,000
Short-term		******			*********	*********									
Preferred stocks															
Common stocks											-				
Long-term bonds and notes			-												
Short-term							-	***************************************							
Preferred stocks															
Common stocks	(6)			421,875		421,875									
Total corporate Canadian Government Other foreign government Farm Loan and Govt. agencies *Municipal—States, cities, &c United States Possessions	120,476,780	167,474,908 90,000,000 192,051,000 110,481,232	287,951,688 90,000,000 202,360,000 215,302,705	409,669,724 69,360,000 210,628,466	165,289,664 201,010,000 89,490,555	270,370,000 300,116,021	289,456,659 670,647,000 262,335,508 850,000	922,270,278 4,000,000 114,525,000 257,328,513	1,211,726,937 4,000,000 785,172,000 519,664,021 850,000	255,213,608 14,900,000 237,163,221 1,625,000	729,299,205 110,987,000 228,903,583	984,512,813 125,887,000 466,066,804 1,625,000	187,878,780 20,000,000 436,061,000 382,454,326 450,000	538,461,310 8,250,000 1,093,487,325 71,100,561	726,340,090 28,250,000 1,529,548,325 453,554,887 450,000
Grand total	235,607,253	560,007,140	795,614,393	689,655,190	455,790,219	1,145,445,409	10	1,298,123,791	2,521,412,958	508,901,829	1,069,189,788	1,578,091,617	1,026,844,106	1,711,299,196	2,738,143,302

\*These figures do not include funds obtained by

S MONTHS ENDED MAY 31	New Capital	1948 Refunding	13 inding Total	New Capital	1942 Capital Refunding		New Capital	al Refunding	Total	I New Capital F	1946 Refunding	Total	New Capital	1939 Refunding	Total
Long-Term Bonds and Notes— Railroads Public utilities Iron, steel, coal, copper, etc.	29,660,000 11,071,000 3,250,000	10,000,000	39,660,000 123,750,000 3,250,000	19,300,000 53,799,200 2,000,000	130,335,800	19,300,000 184,135,000 2,000,000	\$ 97,340,000 71,450,000 6,100,000	\$ 62,008,000 460,711,000 62,400,000	\$ 159,348,000 532,161,000 68,500,000	36,255,398 39,178,997 555,000	\$ 137,745,602 199,753,303 216,000,000	\$ 174,001,000 238,932,300 216,555,000	31,635,000 7,988,943 5,000,000	\$ 14,000,000 324,851,357 73,500,000	\$ 45,635,000 332,837,300 78,500,000
Equipment manuscurers.  Motors and accessories.  Other industrial and manufacturing  Join Muidines etc.	46,372,772	27,227,228	73,600,000	134,423,860 86,374,500	19,476,140	3,000,000 153,900,000 99,000,000	9,165,207	35,777,593	3,498,000 44,942,800 85,175,000	5,705,000	23,070,000	28,775,000	25,316,647 40,000,000	19,152,553	3,900,000 44,469,200 40,000,000
Rubber Shipping Investment trusts, trading, holding, etc. Miscellaneous	2,050,000	1,793,000	2,050,000	95,000		95,000	5,400,000 250,000	44,600,000	50,000,000	1,350,000	32,467,930	1,350,000	1,500,000	12,755,000	14,255,000
Total	93,073,772	156,544,228	249,618,000	316,442,560	164,169,440	480,612,000	220,552,312	816,211,988	1,036,764,300	178,956,165	624,352,135	803,308,300	133,032,590	447,886,910	580,919,500
Short-Term Bonds and Notes-					1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1			5.500,000	5,500,000		1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1			9,500,000	9.500.000
Public utilities Iron, steel, coal, copper, etc.								7,000,000	7,000,000				100,000	2,000,000	2,000,000
Equipment manufacturers  Motors and accessories  Other industrial and manufacturing	12,000,000		12,000,000				54.500	150.000	204.500	100.000		100,000		0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	
Oil Land, buildings, etc.		1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1													
Shipping Shipping Investment trusts, trading holding etc.															
Miscellaneous							16,608,035	5,241,965	21,850,000	10,000,000	3,000,000	13,000,000	2,500,000		2,500,000
Total	12,000,000	-	12,000,000	1	-		16,662,535	18,881,965	35,544,500	10,100,000	3,000,000	13,100,000	2,600,000	11,500,000	14,100,000
Stocks-	1					A STATE OF THE STA									200
Public utilities	2,102,400		2,102,400	26,556,966	1,120,224	27,677,190	7,628,740	84,633,655	92,262,395	11,859,029	67,551,281	79,410,310	2,143,000	78,765,300	80,908,300
Equipment manufacturers.	9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9			0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0						4.094.000	1.306,000	5,400.000			
Other industrial and manufacturing	12,331,813	10,930,680	23,262,493	48,213,003		48,213,003	39,732,745	2,542,670	42,275,415	24,815,882	19,167,162	43,983,044	48,718,790	309,100	49,027,890
Land, buildings, etc.	468,795		468,795			000,000,0				1,400,000		1,400,000	100,000		100,000
Shipping Investment trusts, trading, holding, etc. Miscellaneous	200 000		500.000	2,535,320		2,535,320	A 980 327		4.880.327	1,000,000	13,922,627	36,326,159	320,500		320.500
Total	15,403,008	10,930,680	26,333,688	93,227,164	1,120,224	94,347,388	52,241,812	87,176,325	139,418,137	66,157,443	101,947,070	168,104,513	52,246,190	79,074,400	131,320,590
Total— Railroads Public utilities Iron steel coal conner etc	29,660,000	10,000,000	39,660,000	19,300,000	131,456,024	19,300,000	97,340,000	67,508,000 546,334,655 69,400,000	164,848,000 625,413,395 75,500,000	36,255,398 51,038,026	137,745,602 267,304,584 216,000,000	174,001,000 318,342,610 217,140,000	31,635,000	23,500,000	55,135,000
Equipment manufacturers Motors and accessories	520,000		520,000	3,000,000	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	3,000,000	6,100,000	3,498,000	3,498,000	4.094.000	1.306,000	5.400.000	3,900,000	2000000	3,900,000
Other industrial and manufacturing	70,704,585	38,157,908	108,862,493	182,636,863	19,476,140	202,113,003	48,952,452	38,470,263	87,422,715	30,620,882	42,237,162	72,858,044	74,035,437	19,461,653	93,497,090
Land, buildings, etc.	2,518,795	4,845,000	4,995,000	1,800,000	1,732,000	3,532,000	373,000	22,766,500	23,139,500	1,400,000	5,315,300	6,045,000	2,245,000	1,878,000	4,123,000
Investment trusts, trading, holding, etc. Miscellaneous	500,000	1,793,000	2,293,000	95,000 2,535,320 16,571,875		2,535,320 16,571 875	250,000	55,470,860	250,000	1,350,000	49,390,557	1,000,000 1,350,000 165,176,159	1,500,000	12,755,000	14,255,000
Total corporate securities	120,476,780	167,474,908	287,951,688	409,669,724	165,289,664	574,959.38R	289,456,659	922,270,278	1,211,726,937	255,213,608	729,299,205	984,512,813	187,878,780	538,461,310	726,340,090

(Continued from page 2212)

Income Available for Fixed Charges Under the ICC Reorganization Plan A summary of income available for fixed charges since Jan. 1, 1939, the effective date of the plan, with a statement of approximate fixed charges and other deductions provided in the plan follows: 1942 1941 1940 Income avail. for fixed charges as reported to \$26,404,993 \$17,793,040 \$11,224,665 \$7,345,481 ICC Less divs. from Union Pac. stock and int. on New York Central bonds assigned to RFC Pac. 173.860 173,860 173,860 173,860 and banks . \$26,231,133 \$17,619,180 \$11,050,805 \$7,171,621 Fixed charges:

Rent for leased roads and equipment Interest on equip. trust 663 5.576 5.427 4.967 404,983 465,835 311,187 351,740 certificates Fixed interest on new securities 2.379.882 2,402,842 69,432 146,240 Int. on unfunded debt Available net income\_ \$23,339,622 \$14,845,168 \$8,167,516 \$4,289,397 Application of available net income: Annual maturities of notes
Sinking fund on divisional bonds 456.033 456.033 456.033 456,033 32,500 32,500 32,500 32,500 Accrual of additions and betterments fund 3,000,000 3,000,000 3,000,000 Sioux City Bridge Co. div. applied in reduc-tion of RFC principal Excess income assign-able to commutable 50,000 50,000 50,000 interest from 1939. Cr120,425 avail. for contingent interest\_\_\_\_ Commutable int. earned \$22,801,089 \$11,306,635 \$4,749,408 \$750,864 and payable \_ 1,254,945 1,260,878 630,439

(41/2%) (41/2%) (21/2%) Inc. reserved for inc bond interest . Net inc. after provid-ing for int. on inc. bonds \$16,818,493 \$5,319,106 Sinking fund on income 525,295 \$16.293.198 \$4.792.811 Balance \_\_\_ Summary of int. chgs. earned on basis of new securities: Fixed int. on new secs. \$2,351,576 \$2,361,464 \$2,379,882 \$2,402,842 Commutable int. on first 1,254,945 4,727,651 1,891,317 2,626,473 Int. on inc. bonds. 4,727,651

\$21.546.144 \$10.045.757

\$2,858,091

1941

-- \$8,334,172 \$8,349,993 \$6,897,672 \$3,033,281 \*Depreciation on roadway property substituted for A. and B. fund contribution from income in 1942, included as an operating expense charge in arriving at "Income available for fixed charges."

†Includes \$630,439 (34%) not earned in 1939.

Inc. avail. for int. on income bonds \_\_\_\_\_ nt. on income bonds, earned and payable\_\_

#### General Balance Sheet, Dec. 31

Assets—	8	8
Investment in road and equipment	532,055,384	535,171,051
Improvements on leased railway property	331.531	
Deposits in lieu of mortgaged property sold	145,600	
Maintenance funds	550,000	
Miscellaneous physical property	13,954,585	
Investments in affiliated companies:	13,304,000	13,009,909
	02 204 520	02 204 220
Stocks	27,304,539	
Bonds		
Advances	1,023,829	1,109,122
Other investments:		
Stocks		
Bonds	151,770	151,770
Miscellaneous		1,523
Cash	40,227,077	
Temporary cash investments		,,
		2,891,980
Special deposits  Loans and bills payable	1,000	2,031,300
Not bel receiv from agents and conductors	2 100 007	0 200 450
Net bal. receiv. from agents and conductors		
Miscellaneous accounts receivable	7,235,559	
Material and supplies	9,664,241	
Interest and dividends receivable	60,248	
Other current assets	289,835	320,074
Working fund advances	27,367	
Other deferred assets:		21,010
Due from C. St. P. M. & O. Ry. Co		
Interest on first mortgage bonds-		
Matured and payable	E 512 000	00 000 550
	5,513,260	
Unmatured accrued		769,766
Traffic and car service balances		
Balance—commission account	250,566	
Interest on miscellaneous accounts	1,402,949	1,987,773
Other items	940,504	
Unadjusted debits	2,199,465	1,268,198
Total	723 474 496	707,846,118
	100,111,100	101,040,110
Liabilities—		
Stock:		
Capital stock and scrip	180,839,845	180.839.845
Premium on capital stock	29.658	29,658
Grants in aid of construction	2 973 950	2 939 159
Long-term debt outstanding	372 099 251	367 959 089
Traffic and car service balances	6,835,154	3,727,328
Audited accounts and wages payable		-1
		6,583,188
Miscellaneous accounts payable	185,625	
Interest matured unpaid.		
Dividends matured unpaid	62,056	62,056
Unmatured interest accrued	2,051,492	2.047.668
Accrued tax liability	4,682,958	4,300,628
Other current liabilities	3,236,363	1,307,608
Matured interest in default	100 658 280	93,224,979
Other deferred liabilities		
	1,594,812	1,621,870
Premium on funded debt	944,236	401,543
Accrued depreciation—equipment	77,358,753	73,142,229
Other unadjusted credits	12,954,801	23,501,586
Additions to prop. through income and surplus_	3,188,748	3,213,249
Profit and loss-deficit	51,748,686	57,210,206
Total	702 474 400	70F 04C 115
10141	723,474,486	707,846,118

Contingent liabilities: C. & N. W. Ry. Co. guarantees, jointly and severally with two other carriers, the payment, principal and interest, of \$5,000,000 general mortgage 50-year 4½% bonds of the Indiana Harbor Belt RR. Also guarantees the payment, principal and interest, of \$45,636,000 first mortgage 5% bonds of the C. St. P. M. & O. Ry., owned by the C. & N. W. Ry. Co. Of these bonds, \$45,186,000 are pledged as security for loans from RFC and \$450,000 are on hand in its treasury.— V. 157, p. 2145.

Chrysler Corp.—Quarterly Report—K. T. Keller, President, states:

This quarter completes the first full year's operation during which there was no production of automobiles for civilian use. Throughout this period the program of converting facilities to war production and the creation of new facilities especially designed for war purposes has materially increased our ability to deliver war goods. Sales of \$203,626,600 for the first quarter were attained. This compares with sales of \$136,299,759 for the first quarter of 1942. The average first quarter sales for the five years 1937-1941 inclusive, were \$188,152,483.

A net profit of \$6,336,098 was earned after provision for normal income and excess profits taxes, and the setting up of discretionary reserves in such amount and against those contingencies as an evalua-

A net profit of \$6,336,098 was earned after provision for normal income and excess profits taxes, and the setting up of discretionary reserves in such amount and against those contingencies as an evaluation of present circumstances indicates to be prudent. This net profit compares with \$4,899,233 earned on the smaller volume of business for the corresponding period of 1942. The percentage of profit earned for the first quarter of this year was 3.11% of sales as compared with 3.59% for 1942, and 5.31% on civilian business done during the first quarters of the years 1937-1941 inclusive. The net profit for the first quarter of this year is the equivalent of \$1.46 per share.

Provision for normal income and excess profits taxes for the first quarter has been made in the amount of \$11,850,000, which is the equivalent of \$2.72 per share. A dividend of 75 cents per share has been declared for the same period.

Cash, including special Governmental deposit accounts, totaled \$136,-070,497 on March 31, 1943. At that date we were accountable to the Government for advances in the amount of \$79,470,955, of which amount \$32,813,767 was in special deposits to be used exclusively in the financing of various war projects in hand. Net current assets were \$151,504,996. Inventories totaled \$68,038,528.

The importance attaching to various aspects of our war activity tends to shift about from time to time, but as some projects are completed or curtailed, other new ones have made their appearance, and the overall activity of the organization is increasing. Our engineering and technical production organization have made and are making substantial contributions to the war effort both in the design and development of new products, and in the refinement and improvement of the machinery, tools, methods, and processes used in manufacturing. We have cooperated effectively in the reduction of the use of critical materials through acceptable substitutions, and in the Government's program for the widest possible use of the facilities and resou

#### Consolidated Income Account for Quarter Ended March 31 (Including wholly owned United States subsidiaries)

	1943	1942	1941	*1940
Other income	203,626,600 221,569	136,299,759 114,522		
Total income Cost of sales incl. costs under cost-plus-fixed-	203,848,169	136,414,280	252,826,546	233,969,512
fee contracts  Administ., engineering, selling, advertis., ser-	175,793,551	120,886,166	222,197,953	198,831,555
vice and gen. exps Provision for gen. post-	6,868,520	7,378,882	14,466,611	14,645,569
war rehabilitation Prov. for Fed. inc. and	3,000,000			
exc. profits taxes, est.	11,850,000	3,250,000	6,600,000	4,750,000
Net profit Cash dividends paid Earns. per common sh. ‡Deprec. and amortiz	6,336,098 3,263,349 \$1.46 2,589,408	4,899,233 4,351,132 \$1.13 2,760,533	9,561,982 6,526,698 \$2.20 8,994,347	15,742,388 5,438,915 \$3.62 10,002,838
Net profit Cash dividends paid Earns. per common sh.	6,336,098 3,263,349 \$1.46 2,589,408	4,899,233 4,351,132 \$1.13 2,760,533	9,561,982 6,526,698 \$2.20	15, 5,

foreign subsidiaries consolidated. †Civilian products terials including biliable costs and fees on cost-plus-fixed-fee contracts. Charged to cost of sales and expenses.

Note—Transactions for the three months ended March 31, 1943, are subject to the provisions of the War Profits Control Act providing for renegotiation and recapture by the U.S. Government of any profits found to be excessive. Renegotiation proceedings with respect to the year of 1942 have not yet been concluded. No reserve provision has been made for the possible effects, if any, of renegotiation proceedings applicable to the operations for the year of 1942 as previously reported, or for the first quarter of 1943 as set forth above.

#### Comparative Consolidated Balance Sheet

#### (And all wholly owned U. S. subsidiaries)

		Dec. 31, '42
Assets-	8	
*Cash	136,070,497	87,522,303
†Accounts receivable	77,417,311	59,767,420
Accounts receivable from wholly owned foreign		
subsidiaries	123,880	146,858
Unbilled costs and fees on cost-plus-fixed-fee		
supply and facilities contracts	36,140,579	40,989,460
1 Inventories	68,038,527	71,162,035
Investments in wholly owned foreign subsidi-	2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	
aries (Canada and England)		2.335,958
Real estate not used in operations		2,607,720
Sundry investments and miscellaneous accts.		
Expense advances and curr. accounts (officers		000,002
and employees)	147.079	212.874
Investm'ts in partially-owned domestic subsids.		
Property, plant and equipment		
Good will		1
Deferred charges	2,242,161	2,722,343
Total	379,835,221	323,829,781
Liabilities—		1
Accounts payable and payrolls		62,098,908
Accounts with subsidiaries		100,985
Accrued insurance and taxes	1,069,202	885,778
Advances on U. S. Government contracts		33,749,873
Federal and State income taxes, estimated	32,314,149	21,381,882
General operating reserves	9,709,822	7,796,780
Reserve for loss on commitments	5,383,535	5,500,000
Post-war rehabilitation (plant and gen.) res	13,000,000	10,000,000
Custiodianship liability reserve	1,359,592	1,290,970
Reserve for contingencies	3,333,151	3,334,033
Capital stock (par \$5)		21,755,660
Capital surplus		25,958,106
Earned surplus	133,049,555	129,976,806
	The state of the s	-
Total	379,835,221	323,829,781
*Including special deposits of \$32,813,767 at 1	March 31, 1	943, and of

\$18,180,697 at Dec. 31, 1942, to be used exclusively on Government contracts.

†Including billings for costs and fees on cost-plus-fixed-fee contracts, less reserves of \$125,816 at March 31, 1943.

‡Less reserves of \$10,201,699 at March 31, 1943.

\*Including estimated post-war refund of Federal excess profits tax, less reserves of \$466,910 at March 31, 1943.

Less reserves for depreciation, etc., of \$49,728,352 at March 31, 1943, and \$48,159,590 at Dec. 31, 1942.—V. 157, p. 1807.

#### Cleveland Terminals Building Co.—To Deposit Bonds

For Exchange-

In consummation of the company's plan of reorganization, the company and the trustee are now ready to deliver to the holders of first mortgage leasehold sinking fund 6% gold bonds dated Dec. 1, 1926, the new securities (except stock of Cleveland Terminals Building Co. and scrip for same) which are to be issued to them in exchange for their old Tower Building bonds. Bondholders are therefore requested to send bonds dated Dec. 1, 1926, and the coupons appurtenant thereto, to the trustee for exchange and for cancellation. If any additional to the trustee for exchange and for cancellation. If any additional cash is available for distribution, remittance covering this distribution will be made at a later date according to the orders of the court and not at the time of the exchange of the securities; and likewise the stock of the reorganized Cleveland Terminals Building Co. will

not be issued now, but will be sent in a later distribution. Both items will be represented by the depositary receipt which will be issued when the old bonds and coupons are deposited for exchange.

The plan limits the time for exchange to five years after the date of the final decree closing the estate of Cleveland Terminals Building Co., and provides that after that time no creditor shall participate in the distribution under the plan, and if bonds and coupons have not been sent in by that time, the new items which would otherwise be issued in such exchanges, will pass to the treasury of the appropriate corporation. appropriate corporation.

The address to which bonds should be sent is Central National Bank Cleveland, 308 Euclid Ave., Cleveland, Ohio.

Some holders have deposited their bonds with Cleveland Trust Co., and now hold its certificates of deposit therfor. Such holders, as their first step, should surrender their certificates of deposit to the Cleveland Trust Co. and obtain possession of their bonds and coupons, then send the bonds and coupons to Central National Bank of Cleve-

Bonds which were deposited with Cleveland Trust Co. as depositary under the indenture of June 1, 1932, are known as "stamped" bonds, and those which were not so deposited are known as "unstamped" bonds

The holder of a "stamped" bond of \$1,000 denomination, if he presents said bond together with all coupons appurtenant thereto and maturing on and after June 1, 1932, will receive in the present distribution: (1) New Tower building bonds in the principal amount of \$400; (2) cash in the sum of \$40; (3) two shares of capital stock of Terminal Tower Co.; (4) an unsecured claim of \$814.42 which will in turn entitle the holder, pro rata with other unsecured creditors of Cleveland Terminals Building Co., in a later distribution, evidenced by a depositary receipt, to (a) cash after payment of certain prior items; (b) an interest in certain mortgage notes held in trust for unsecured creditors; (c) one share of capital stock of the reorganized Cleveland Terminals Building Co.

The holder of an "unstamped" bond of \$1,000 denomination, if he The holder of a "stamped" bond of \$1,000 denomination, if he

Cleveland Terminals Building Co.

The holder of an "unstamped" bond of \$1,000 denomination, if he presents said bond together with all coupons appurtenant thereto and maturing on and after June 1, 1932, will receive, since his entire claim of \$1,000 principal and \$311.41 interest is included within the class which has priority, in the present distribution: (1) \$520 in principal amount of new Tower Building bonds, and \$4.56 in scrip for new Tower Building bonds; (2) cash in the sum of \$52.45; (3) two shares of capital stock, and scrip for an additional .62 share, of Terminal Tower Co.; (4) an unsecured claim of \$659.65, which will in turn entitle the holder, pro rata with other unsecured creditors of Cleveland Terminals Building Co., in a later distribution, evidence by a depositary receipt, to (a) cash after payment of certain prior items; (b) an interest in certain mortgage notes held in trust for unsecured creditors; (c) scrip for eight-tenths of a share of capital stock of the reorganized Cleveland Terminals Building Co.

The plan also provides that in cases where the old bond is accom-

The plan also provides that in cases where the old bond is accompanied by the coupon for June 1, 1932, and that coupon bears endorsements of payments which aggregate less than one-half of the original face amount of the coupon, then the amount by which such aggregate payments are less than one-half of the coupon shall be paid to the holder in cash. Such payments will be distributed at the same time as the securities mentiond above.

When the court has determined the amount of cash items which the plan requires to be paid for the costs and expenses of the reor-ganization and the proceedings, it may be that there will be some further amount of cash remaining for distribution under the terms of the plan. If so, it will be forwarded at a later date, under the orders of the court.

Note Since the plan was filed, the mortgage notes mentioned above have been paid or compromised under the orders of the court. The proceeds are now represented by cash in the treasury of Cleveland Terminals Building Co., which will in turn increase the amount from which distributions of cash, if any, are to be made to creditors.—V. 155, p. 305.

#### Cliffs Corp.—Earnings—

3 Mos. End. Mar. 31-	1943	1942	1941	1940
*Net profit	\$177,220	\$250,072	\$220,567	\$118.873
†Earnings per share	\$0.22	\$0.31	\$0.27	\$0.15
*After charges and Fed		taxes.	tOn 805,734	shares of

Coca-Cola Co.—Secondary Distribution—Union Securities Corp. offered 7,200 shares of common stock (no par) as a secondary distribution at \$112 a share June 9. Dealers' discount was \$1.50 a share.-V. 157, p. 1807.

#### Cohn & Rosenberger, Inc.—Changes Name-

It was announced on June 2 that the name of this corporation has been exanged to Coro, Inc., and that beginning on that date transactions in the common stock will be recorded on the New York Curb Exchange under the new name.—V. 154, p. 1491.

#### Coleman Lamp & Stove Co.—50-Cent Dividend—

The directors on June 8 declared a dividend of 50 cents per share on the outstanding 100,000 shares of capital stock, payable June 30 to holders of record June 22. A similar distribution was made on March 31, last. Payments during 1942 were as follows: March 31, a regular of 25 cents and an extra of 25 cents; June 30 and Sept. 30, 50 cents each; and Dec. 28, \$1.—V. 157, p. 990.

#### Colonial Apartment Corp.—Certificates Called-

All of the outstanding first mortgage 6% gold bond certificates (assenting and non-assenting), dated June 15, 1925, have been called for redemption as of June 15, 1943 at par and interest. Payment will be made at the Guaranty Trust Co., trustee, 140 Broadway, New

#### Colonial Stores, Inc.—Sales Higher—

Period Ended May 22— 1943—4 Weeks—1942 1943—21 Weeks—1942 ales \$6,485,958 \$6,030,061 \$34,996,619 \$29,254,497 -V. 157, p. 1807.

#### Colonial Utilities Corp.—20-Cent Distribution—

The directors on June 4 declared a dividend of 20 cents per share on the capital stock payable June 18 to holders of record June 11, provided, however, that such dividend with respect to capital stock not issued under the plan of reorganization of Colonial Utilities, Inc., and Colonial Utilities Corp. dated as of July 1, 1941 before the close of business June 11, 1943 shall be withheld for the account of and paid to persons to whom such stock shall be issued upon the surrender of first lien 5½% bonds, due June 1, 1958, of Colonial Utilities Corp. and collateral trust 6% bonds, due Feb. 1, 1942, of Colonial Utilities, Inc., as and when such bonds are surrendered in exchange for capital stock of said corporation pursuant to said plan; but in no event prior to June 18, 1943.

A distribution of 25 cents was made on the capital stock on Dec. 18, last, compared with an initial of 10 cents on Sept. 21, 1942.—V. 157, p. 2146.

#### Colorado & Wyoming Ry.—Earnings—

A CONTRACTOR OF THE STATE OF TH	THE RESERVE OF THE PARTY OF THE			
April—	1943	1942	1941	1940
Gross from railway	\$149,955	\$145,379	\$124,029	\$110.745
Net from railway	65,956	61.867	59.847	53.877
Net ry. oper. income	22,900	30,450	36,463	36,775
From Jan. 1—				
Gross from railway	619,731	566,899	524,753	441,386
Net from railway	275,404	248,254	266,449	210.066
Net ry. oper. income	93,166	119,970	158,586	142,746
-V. 157. p. 1647.				

#### Columbia Fire Insurance Co., Dayton, Ohio-New Officials Elected-

Frederick W. Doremus has been elected a Vice-President, and William B. Miller a Secretary.—V. 140, p. 1480.

445,198

\$1,915,905 \$1,676,044

Report—	cure co.	-Aimuai
Years Ended Dec. 31—	1942	1941
Operating revenues		
Operation		4.863.383
Maintenance		916.792
Depreciation		1,797,968
State, local and misc. Federal taxes		1,378,214
Pederal income and excess profits taxes		1,185,000
Balance	\$3,116,080	\$3,916,700
Difference due to inclusion in consolidated Fed-		
eral tax return of affiliated holding co	1,590,788	
Net operating income	\$4,706,869	\$3,916,700
Other income (net)	64,898	18,899
Gross income	\$4,771,767	\$3,935,599
Interest on long-term debt	933,833	940,333
Amortization of debt discount, call premiums	77.949	83,064
and expense		Cr25.412
Interest charged to constructionOther deductions		37,908
other deductions	30,000	31,900
. Net income	\$3,823,058	\$2,899,707
Preferred dividends	827,548	827,548
Common dividends	1,501,360	1,201,088

Columbus & Southern Ohio Fleetric Co Annual

Balance Sheet, Dec. 31, 1942 Assets—Utility plant, \$65,421,601; investments and special funds, \$67,748; deferred charges, \$2,253,559; cash, \$3,291,092; U. S. Govt. obligations, \$1,200,000; special deposits, \$21,094; accounts receivable (less reserve of \$130,725; \$1,025,665; materials and supplies, \$1,271,-206; prepayments, \$250,948; total, \$74,802,914.

Liabilities—First preferred stock (par \$100), \$8,360,153; series B 6½% preferred cumulative stock (par \$100), \$5,014,440; common stock (no par, 150,136 shares), \$7,506,800; long-term debt, \$28,-600,000; deferred credits, \$1,076,719; accounts payable, \$304,754; accrued interest, \$323,282; accrued general taxes, \$676,704; Federal income taxes, \$1,137,302; preferred stock dividends payable, \$206,636; customers' deposits, \$53,712; miscellaneous current liabilities, \$91,471; reserves, \$13,775,905; paid-in surplus, \$2,243,404; earned surplus, \$5,431,632; total, \$74,802,914.—V. 157, p. 2146.

Commonwealth & Southern Corp.—Weekly Output— The weekly kilowatt hour output of electric energy of subsidiaries of this corporation adjusted to show general business conditions of territory served for the week ended June 3, 1943 amounted to 227,-882,351: as compared with 196,485,709 for the corresponding week in 1942, an increase of 31,396,642 or 15.98%.

#### Hearing on Plan July 7—

Hearings before a SEC trial examiner on the proposal of Common-wealth to reclassify its securities into one class of common stock were adjourned June 8 to July 7.

Adjourned June 8 to July 7.

Adjournment was taken after the offering of testimony dealing with the proposed sale of transportation properties by Transportation Securities Corp., a subsidiary of Commonwealth, which owns stocks and demand notes of Atlanta Northern Ry. Co., Columbia Transportation Co., Akron Transportation Co., Penn-Ohio Coach Lines Co., Youngstown Municipal Ry. Co., Gulfport & Mississippi Coast Traction Co., and Shenango Valley Transportation Co. These securities and notes were carried on the company's balance sheet at \$6,867,628 as of

March 31, 1943.

Transportation Securities Corp. will receive bids on June 21 for securities or properties of its subsidiaries for cash.

A motion by Aifred J. Snyder, who represents some common stockholders, that the company file certain information to supplement statistical data which he contended were "incomplete" was denied by the trial examiner after Hayden Smith, Commonwealth's staff counsel, declared the material requested would add nothing material to the record and would not justify the work involved in its preparation. Mr. Snyder is opposing the proposed recapitalization.

The fairness of a proposed plan will "be determined only by the future," Justin R. Whiting, President, told the Commission July 7. Mr. Whiting, first witness at a hearing on the plan, also told the commission: "We have approached the filing of a one-stock plan with not a little sense of responsibility. Each class of stock is asked to give up contract rights, the preferred to surrender preferences over the common."

#### George Putnam Fund Registers Opposition to Proposed Plan-

The George Putnam Fund of Boston owns a block of the \$6 cumulative preferred stock of Commonwealth. The trustees of the Fund have written a letter to the SEC placing themselves on record before the Commission as being definitely opposed to any such compromise as the proposed plan under which the preferred stock receives approximately 80% of the total equity and the remaining 20% goes to the present common stock.
The letter to the SEC

mately 80% of the total equity and the remaining 20% goes to the present common stock.

The letter to the SEC states, in part:

"You are as familiar as we are with the pertinent facts in this situation: (1) that the preferred stock has preference over the common stock and is entitled in liquidation to \$100 and dividends; (2) that accumulated and unpaid dividends at present amount to \$29.25 per share, making a total claim of \$129.25 per share of preferred stock; (3) that this claim must be settled in its entirety before there is any legal or ethical basis for the participation by the common stock in any plan of reorganization or recapitalization.

"The only two reasons why the preferred stock should give up any portion of its present senior position would be to simplify the capital structure and to acquire a larger measure of voting centrol. The simplification of the capital structure from the point of view of the preferred stockholder can hardly be said to be an asset worth paying any price for. He is now completely on top, and afterwards he will be less completely so. As to voting control, that also seems to us to be an asset of no appreciable value. This for the reason that the holding company is completely under the jurisdiction of your Commission in any event, and therefore the right to vote must be of little more than academic interest.

"We appreciate fully the difficulties your Commission is faced with a strengting to carry out the provisions of the Holding Company Act.

'We appreciate fully the difficulties your Commission is faced with in attempting to carry out the provisions of the Holding Company Act under present conditions; but we do not feel that these difficulties would justify depriving the preferred stockholders of what belongs to them both at law and in equity."—V. 157, p. 2146.

#### Connecticut Railway & Lighting Co.-Earnings-

Oper. exp. & maint.         777,391         566,968         2,833,465         2,160,2           Provision for deprec.         105,656         100,448         407,410         383,7           Fed. inc. and excess profits taxes         324,467         110,890         819,957         250,7           Other Federal taxes         25,879         21,514         115,938         73,9           State and local taxes         94,258         70,551         324,844         252,6           Net oper, revenue         \$279,329         \$185,082         \$1,066,323         \$568,5           Other income         Net         103,343         103,611         422,038         417,6           Gross income         \$382,672         \$286,694         \$1,488,361         \$986,2           Income deductions         74,147         78,340         304,841         322,5           Provis. for contingencies         500,000         500,000         500,000           Net income         \$308,524         \$210,354         \$683,519         \$663,6           Interest on long term debt held in and called for sinking fd.         75,476         71,741         293,692         279,0           Sinking fund requir.         16,571         16,571         66,285         66,2 </th <th></th> <th></th> <th></th> <th></th> <th></th>					
Oper         exp. & maint.         777,391         566,968         2,833,465         2,160,2           Provision for deprec.         105,656         100,448         407,410         383,7           Fed. inc. and excess profits taxes         324,467         110,890         819,957         250,7           Other Federal taxes         25,879         21,514         115,938         73,5           State and local taxes         94,258         70,551         324,844         252,6           Net oper, revenue         \$279,329         \$185,082         \$1,066,323         \$568,5           Other income         103,343         103,611         422,038         417,6           Gross income         \$382,672         \$286,694         \$1,488,361         \$986,2           Income deductions         74,147         78,340         304,841         322,5           Provis. for contingencies         500,000         500,000         500,000           Net income         \$308,524         \$210,354         \$683,519         \$663,6           Interest on long term debt held in and called for sinking fd.         75,476         71,741         293,692         279,0           Sinking fund requir.         16,571         16,571         66,285         66,2	Period End. Mar. 31-	1943-3 N	los.—1942	1943-12 1	Mos.—1942
Provision for deprec.         105,656         100,448         407,410         383,7           Fed. inc. and excess profits taxes         324,467         110,890         819,957         250,7           Other Federal taxes         25,879         21,514         115,938         73,8           State and local taxes         94,258         70,551         324,844         252,6           Net oper, revenue         \$279,329         \$185,082         \$1,066,323         \$568,5           Other income         Net         103,343         103,611         422,038         417,6           Gross income         \$382,672         \$288,694         \$1,488,361         \$986,2           Income deductions         74,147         78,340         304,841         322,5           Provis. for contingencies         500,000         500,000         500,000         500,000           Net income         \$308,524         \$210,354         \$683,519         \$663,6           Interest on long term debt held in and called for sinking fd.         75,476         71,741         293,692         279,0           Sinking fund requir         16,571         16,571         66,285         66,2           Balance to surplus         \$216,477         \$122,042         \$323,532	Operating revenue	\$1,606,980	\$1.055,454	\$5,567,937	\$3,689,901
Provision for deprec.         105,656         100,448         407,410         383,7           Fed. inc. and excess profits taxes         324,467         110,890         819,957         259,7         259,77         21,514         115,938         73,9         73,9         21,514         115,938         73,9         73,9         85tate and local taxes         94,258         70,551         324,844         252,6         252,6         25,879         21,514         115,938         73,9         73,9         324,844         252,6	Oper. exp. & maint	777,391	566,968	2,833,465	2,160,265
profits taxes         324,467         110,890         819,957         250,77         21,514         115,938         73,5         73,5         814 end local taxes         94,258         70,551         324,844         252,6         73,5         73,5         324,844         252,6         73,5         73,6         73,6         73,6         73,6         73,6         74,147         78,340         304,841         322,5         74,147         78,340         304,841         322,5         74,147         78,340         304,841         322,5         74,147         78,340         304,841         322,5         74,147         78,340         304,841         322,5         74,147         78,340		105,656	100,448	407,410	383,750
profits taxes         324,467         110,890         819,957         25,979         21,514         115,938         73,5         73,5         814 end local taxes         94,258         70,551         324,844         252,6         70,551         324,844         252,6         70,551         324,844         252,6         70,551         324,844         252,6         70,551         324,844         252,6         70,551         324,844         252,6         70,66,323         \$68,323         \$68,323         \$68,323         \$68,323         \$68,56         70,66,323         \$10,66,323         \$10,66,323         \$10,66,323         \$10,66,323         \$10,66,323         \$10,66,323         \$10,680         \$1,488,361         \$986,2         \$10,66,323         \$10,66,323         \$10,66,323         \$10,66,323         \$10,680         \$1,488,361         \$10,66,323         \$10,66,323         \$10,66,323         \$10,681         \$10,681         \$10,66,323         <	Fed. inc. and excess	0.000	A	The state of the s	
Other Federal taxes         25,879         21,514         115,938         73,9           State and local taxes         94,258         70,551         324,844         252,6           Net oper, revenue         \$279,329         \$185,082         \$1,066,323         \$568,5           Other income         Net         103,343         103,611         422,038         417,6           Gross income         \$382,672         \$288,694         \$1,488,361         3986,2           Income deductions         74,147         78,340         304,841         322,5           Provis. for contingencies         500,000         500,000         500,000         500,000           Interest on long term debt held in and called for sinking fd         75,476         71,741         293,692         279,0           Sinking fund requir         16,571         16,571         66,285         66,2           Balance to surplus         \$216,477         \$122,042         \$323,532         \$318,3		324,467	110,890	819,957	250,795
State and local taxes         94,258         70,551         324,844         252,6           Net oper, revenue         \$279,329         \$185,082         \$1,066,323         \$568,5           Other income—Net         103,343         103,611         422,038         417,6           Gross income         \$382,672         \$286,694         \$1,488,361         \$986,2           Income deductions         74,147         78,340         304,841         322,5           Provis. for contingencies         308,524         \$210,354         \$683,519         \$663,6           Interest on long term debt held in and called for sinking fd.         75,476         71,741         293,692         279,0           Sinking fund requir.         16,571         16,571         66,285         66,2           Balance to surplus         \$216,477         \$122,042         \$323,532         \$318,3			21,514	115.938	73.964
Other income—Net         103,343         103,611         422,038         417,6           Gross income         \$382,672         \$288,694         \$1,488,361         \$986,2           Income deductions         74,147         78,340         304,841         322,5           Provis. for contingencies         308,524         \$210,354         \$683,519         \$663,6           Interest on long term debt held in and called for sinking fd.         75,476         71,741         293,692         279,0           Sinking fund requir.         16,571         16,571         66,285         66,2           Balance to surplus         \$216,477         \$122,042         \$323,532         \$318,3		94,258	70,551	324,844	252,601
Other income—Net         103,343         103,611         422,038         417,6           Gross income         \$382,672         \$286,694         \$1,488,361         \$986,2           Income deductions         74,147         78,340         304,841         322,5           Provis. for contingencies         308,524         \$210,354         \$683,519         \$663,6           Interest on long term debt held in and called for sinking fd.         75,476         71,741         293,692         279,0           Sinking fund requir.         16,571         16,571         66,285         66,2           Balance to surplus         \$216,477         \$122,042         \$323,532         \$318,3	Net oper revenue	\$279.329	\$185,082	\$1.066.323	\$568,526
Income deductions     74,147     78,340     304,841     322,5       Provis. for contingencies				422,038	417,693
Income deductions	Gross income	\$382.672	\$288,694	\$1.488.361	\$986,219
Provis. for contingencies 500,000				304,841	322,573
Interest on long term debt held in and called for sinking fd. 75,476 71,741 293,692 279,0 Sinking fund requir 16,571 16,571 66,285 66,2 Balance to surplus \$216,477 \$122,042 \$323,532 \$318,3				500,000	
Interest on long term debt held in and called for sinking fd. 75,476 71,741 293,692 279,0 Sinking fund requir 16,571 16,571 66,285 66,2 Balance to surplus \$216,477 \$122,042 \$323,532 \$318,3	Wat turning	e209 594	\$210.354	*683 519	\$663,646
called for sinking fd. 75,476 71,741 293,692 279,0 Sinking fund requir. 16,571 16,571 66,285 66,2 818,3 8216,477 \$122,042 \$323,532 \$318,3	Interest on long term	\$500,02x		17.25.57	3003,010
Sinking fund requir. 16,571 16,571 66,285 66,2 Balance to surplus \$216,477 \$122,042 \$323,532 \$318,3		75 476	71 741	293 692	279,056
Balance to surplus \$216,477 \$122,042 \$323,532 \$318,3					66.285
Transfer of markets	Sinking fund requir	10,011	20,011	00,200	50,200
-V. 157, p. 1941.	Balance to surplus -V. 157, p. 1941.	\$216,477	\$122,042	\$323,532	\$318,305

#### Concord Gas Co .- Accumulated Dividend-

A dividend of 75 cents per share has been declared on account of accumulations on the 7% cumulative preferred stock, par \$100, payable Aug. 16 to holders of record July 30. A similar distribution was made

on Feb. 15 and May 15, last, while in each of the 22 preceding quarters a dividend of 50 cents per share was paid.—V. 157, p. 1741.

#### Condenser Service & Engineering Co., Inc.—Transfer Agent, Etc.-

The First National Bank of Jersey City has been appointed transfer gent, registrar and dividend disbursing agent for the 3% cumulative preferred stock.

#### Consolidated Cement Corp.—Accumulated Dividend—

The directors have declared a dividend of 35 cents per share on account of accumulations on the \$1.40 cumulative class A stock, no par value, payable June 19 to holders of record June 5. A similar distribution was made on March 12, last. Payments in 1942 were as follows: May 16 and Aug. 15, 35 cents each, and Dec. 15, \$1.05. Arrearages as at March 31, 1943, amounted to \$1.65 per share.—V. 157, p. 1554.

#### Consolidated Cigar Corp. (& Subs.) - Earnings-

3 Mos. Ended March 31— 1943 Net profit \$344,848 1942 1941 \$122,782 \$177,958 \$124,228 per common sh. \$0.78 Nil \$0.11 Nil \*After interest, depreciation, Federal income taxes, etc.

Note-Inventories were valued on "last-in, first-out" basis .- V. 156,

#### Consolidated Edison Co. of New York, Inc.-Output-

The company on June 9 announced that System output of electricity (electricity generated and purchased) for the week ended June 6, 1943, amounting to 179,800,000 kwh., compared with 144,300,000 kwh. for the corresponding week of 1942, an increase of 24.6%. Local distribution of electricity amounted to 177,800,000 kwh., compared with 139,200,000 kwh. for the corresponding week of last year, an increase of 27.7%.—V. 157, p. 2146.

Consolidated Film Industries, Inc.	(& Subs.)	-Earns.
Quarter Ended March 31— Profit after all charges but before taxes——— Provision for Federal taxes————————————————————————————————————	1943 \$427,851 179,697	1942 \$229,447 55,067
Net profit  Earnings per preferred share  *Revised V 157 p 2039	\$248,154 \$0.62	*\$174,380 \$0.43

#### Consolidated Lithographing Corp., Brooklyn, N. Y .-Insurance for Employees Increased—

The corporation has increased the life insurance provided employees under its group program which has been in effect since Feb., 1940, Ralph D. Cole, President, announces.

The group plan is being underwritten by the Metropolitan Life Insurance Co. on a cooperative basis whereby the employees contribute fixed amounts and the employer bears the balance of the entire net

Benefits now provided individual workers include \$1,000 life insurance and payments of \$10 a week in case of sickness or non-occupational injury.—V. 156, p. 160.

#### Consolidated RRs of Cuba (& Subs.) - Earnings-Quarter Ended March 31-1943

Net profit after charges and taxes	\$1,410,721	\$821,437
Earnings of Parent Company	Only	
Net loss after all charges	\$2,459	*\$3,256
Profit.		

Note—Report states that the item of expenses includes interest of funded debt at rate specified in transitory provision of the constitution of the Republic of Cuba which is less than the coupon rates. No provision has been made for amount of participation certificates which may become issuable to holders of deposit receipts for bonds in accordance with agreements among these companies dated Sept. 15, 1942.—V. 157, p. 1554.

#### Consolidated Retail Stores, Inc.-May Sales-

Period End. May 31--V. 157, p. 1741.

#### Consolidated Steel Corp., Ltd.—Earnings—

(Including Wholly Owned Subsidiary) 1943 1942 1941 \$113,733,140 \$38,245,906 \$8,263,433 Six Months Ended Feb. 28-Gross income on contracts\_\_\_

Cost of work performed1	09,685,686	35,879,010	7,439,919
Deprec. of oper. plant, machinery &			
equipment	141,728	114,069	88,881
Selling & administrative expenses	296,495	337,039	217,438
Other expense, less other income	30,241	73,253	6,510
Prov. for Federal income taxes/	Control of the	(254,000	121,400
Prov. for Fed. excess profits taxes	2,578,800	902,000	
Provision for contingencies	54,700	170,000	
Prov. for diminution in non-operat-			
ing land valuation	141,381		
Net income	\$804.109	\$516.535	\$389,285
Preferred dividends	630,963	124,415	248,831
*Earnings per share	\$2.81	\$1.62	\$1.09
On 241 617 shares of common st	took (no no	2.7	

On 241,617 shares of common stock (no par).

#### Consolidated Balance Sheet, Feb. 28, 1943

Assets—Cash, \$3,091,250; trade notes and accounts receivable (including approximately \$4,033,000 on facilities and production contracts for governmental departments and agencies) (after \$53,000 allowance for bad debt losses), \$5,269,927; other accounts receivable, \$15,305; completed portion of uncompleted contracts (less \$207,593,181 progress billings), \$17,749,464; inventories, \$1,118,558; prepaid items, principally taxes and insurance, \$159,884; employees' war bond account, \$1,129,867; land (less provision for diminution in valuation of \$784,816), \$739,430; plant and equipment (including non-operating buildings and improve-ments of \$206,890) (less allowances for depreciation of \$2,114,243 and amortization of \$34,516), \$2,127,341; patents, \$1; post-war refund of Federal excess profits taxes, \$296,000; other assets, \$900; total, \$31.697,927.

Liabilities—Notes payable to banks, \$5,700,000; accounts payable, including accrued items other than taxes, \$11,100,014; accrued taxes, including payroll and Federal excess profits and income taxes, \$6,880,939; employees' deposits for purchase of war bonds, \$1,129,867; provision for contingencies, \$764,700; \$1.75 cumulative preferred stock (142,189 no par shares), \$3,554,725; common stock (241,617 no par shares), \$1,456,362; earned surplus, \$1,111,320; total, \$31,697,927.—V. 157,

#### Copperweld Steel Co.—Earnings—

3 Months Ended March 31—	1943	1942
Net profit after charges and taxes	†\$216.332	\$339.057
Earnings per common share	\$0.37	\$0.60
†After depreciation and provision of \$103,708 income taxes.—V. 157, p. 1741.	for Federal	and State

Coro, Inc.—New Name See Cohn & Rosenberger, Inc., above.

Coty. Inc .- Earnings-

Quarter Ended March 31— Profit after all charges but before taxes——— Federal income taxes————————————————————————————————————	1943 \$946,795 *712,794	1942 \$578,134 339,529
Net profit	\$234,001 1,472,906 \$0.16	\$238,605 1,472,906 \$0.16
Sincludes Rederal excess profit toyes _V 157	n 1647	

Crown Drug Co.--May Sales Up 8.47%-

Period End. May 31- 1943-Month-1942 1943\_R Mos \_\_ 1942 \$796,209 \$6,868,178 \$6,134,050 -V. 157, p. 1808. \$863,693

#### Crucible Steel Co. of America (& Subs.) - Earnings-Quarter Ended March 31-1943 \$12,622,547 \$9,158,542 \_\_\_ 10,706,642

Outstanding common shares

Earnings per share \$3.39 \$2.84 Notes—(1) In computing the earnings shown above for both 1943 and 1942, no provision was made for the effect of renegotiation of Government contracts and subcontracts or for any other extraordinary

(2) The company reports that final agreement has been reached with the Government respecting renegotiation of contracts and subcontracts up to Jan. 1, 1943. This agreement provides for payment to the Government of \$17,700,000 as reduction in contract prices for materials supplied by the company, instead of \$13,500,000, for which provision was made in closing the company's books at Dec. 31, 1942. -V. 157, p. 602.

#### Crystal Oil Refining Corp.—Earnings-

Years Ended Dec. 31—
\*Net loss 1942 \$347 186,647 \*After expenses, interest, etc. †Profit.

Note—Capital stock consists of 25,035 shares of \$6 cumulative preferred (on which accrued and upaid dividends amounted to \$101.50 a share at the close of the year) and 102,587 shares of common stock.

—V. 149, p. 257.

#### Cuba Northern Rys \_ Earnings\_

cuba itoriacia aty si mariningo		
Quarters Ended March 31—	1943	1942
Net income after charges and taxes——V. 157, p. 2147.	\$76,589	\$244,589

#### Cuba RR.—Earnings— Quarters Ended March 31-\$1,337,591

Dallas Power & Light Co.—Annual	Report-	1.4
Years Ended Dec. 31—	1942	1941
Operating revenues	\$7,949,734	\$7,739,595
Operating expenses	2,950,852	2,860,667
Federal taxes	1,148,256	1,147,040
Other taxes	717,840	675,875
Property retirement reserve appropriations	830,195	548,963
Net operating revenues	\$2,302,590	\$2,507,050
Other income	804	658
Gross income	\$2,303,394	\$2,507,707
Interest on mortgage bonds	560,000	560,000
Other interest and deductions	255,586	22,241
Net income	\$1,487,808	\$1,925,466
Preferred dividends	507,386	507,386

#### Balance Sheet, Dec. 31, 1942

Assets—Plant, property and equipment, \$35,314,424; non-current receivables, \$33,089; cash in banks, \$2,349,899; special deposits, \$3,062; working funds, \$5,810; temporary cash investments, \$600,000; accounts receivable, \$375,305; materials and supplies, \$387,265; prepayments, \$31,384; other current and accrued assets, \$5,486; consignments (contra), \$1,632; total, \$39,107,356.

Liabilities—7% preferred, cumulative (\$100 par), \$3,500,000; \$6 preferred, cumulative (no par, 43,731 shares), \$4,427,134; common (no par, 262,500 shares), \$5,250,000; long-term debt, \$16,000,000; accounts payable, \$183,098; matured long-term debt and interest, \$3,062; customers' deposits, \$322,818; taxes accrued, \$1,221,249; interest accrued, \$280,986; other current and accrued liabilities, \$166,179; deferred credits, \$4,135; reserve, \$6,804,351; consignments (contra), \$1,632; corporate earned surplus, \$942,711; total, \$39,107,356.—V. 157, p. 2147.

#### Davison Chemical Corp.—Earnings—

Common dividends \_

9 Months Ended March 31-Net income after charges and res. for taxes\_\_\_ \$1,084.431 \$695,734 Earnings per common share\_\_\_\_\_ \$2.11 Note—No provision was made for the effect, if any, on the earnings which may result from contracts renegotiation.—V. 157, p. 2039.

#### De Beers Consolidated Mines, Ltd.—Earnings-

Years Ended Dec. 31— Profit after all charges but before taxes——— Taxes	1942 £3,507,744 752,000	1941 £2,256,894 503,000
Net profit  The surplus in 1942 after deducting a reserve of ery and plant and £2,072,789 for dividends of deferred shares was £554,025, which with the base of £1,170,631, made a total of £1,724,656 carried	f £128,930 for the prefe	erence and ht forward

#### Deisel-Wemmer-Gilbert Corn Earnings

3 Mos. Ended Mar. 31— *Net profit	1943 \$108,373	1942 \$72,078	1941 \$83,681	1940 \$99,146
Shares com. (par \$10)_	190,781	190,781	190,781	190,781
Earnings per share	\$0.57	\$0.38	\$0.44	\$0.52
*After depreciation, inte	erest, Federa	l income ta	xes, etc.	

Note—Federal taxes for the 3 months ended March 31 aggregated \$165,000 in 1943 and \$79,000 in 1942.—V. 157, p. 1842.

#### Delaware, Lackawanna & Western RR.-Would Merge New York, Lackawanna & Western—Tax Litigation Settlement-

The conferees representing the D. L. & W. and New York, Lackawanna & Western RR. have reached an accord on the provisions of a plan for unification of the two companies, involving settlement of the pending tax litigation, solution of the tax problem for the future and a reduction in system fixed charges. Directors of New York Lackwanna & Western have authorized their representatives and counsel to proceed with the Delaware Lackawanna & Western representatives and counsel to the preparation of a detailed merger agreement for submission to the directors for approval. It is expected that the Delaware Lackawanna & Western directors will take similar action in the near future.

action in the near future.

A summary of the more important provisions of the plan follows:

New York Lackswanna and Western would be merged into Delaware

Lackawanna and Western

Lackawanna and Western.

Upon completion of the merger, New York Lackawanna and Western stockholders would receive securities as follows:

60% of par value of their stock in 5% fixed interest bonds to be issued under and secured by, the New York Lackawanna and Western first and refunding mortgage, these bonds to bear interest retroactively from the date up to which the stockholders have last received rental payments, to mature not later than May 1, 1973 and to be redeemable at 105% of their principal amount except that for sinking fund purposes they will be redeemed at principal amount; and 40% of par value in bonds secured by a second mortgage on the New York Lackawanna and Western properties, bearing 5% contingent interest, such interest to have preference over any other contingent interest obligations which may be issued to stockholders of other interest obligations which may be issued to stockholders of other consequence which may be agreed upon later), to mature in 50 years from the date of issue and to be redeemable on the same terms as the first and refunding bonds above referred to. The contingent

interest on the second mortgage bonds would be deferred and would not accrue until such time as the amount thereof (whether earned or soi) equals ½ of the liability of New York Lackawanna and Western for Federal income taxes existing on the date of the merger. The contingent interest on these bonds after it commences to accrue would

for Federal income taxes existing on the date of the merger. The contingent interest on these bonds after it commences to accrue would be cumulative up to the amount of three years interest unpaid.

A capital fund up to \$500,000 per annum would be provided for. A special sinking fund for the retirement of all bonds secured on New York Lackawanna and Western properties would be set up to continue until Delaware Lackawanna and Western establishes the general sinking fund of not less than 60% of available earnings later referred to, or until system fixed and contingent charges (exclusive of interest on equipment obligations issued for the acquisition of equipment) are reduced to \$4,000,000.

Under the special sinking fund, at the outset 18% of the available annual earnings, after contingent interest, capital fund and certain other deductions have been provided for, would be applied to the retirement of bonds secured on New York Lackawanna and Western properties—this sinking fund to be reduced by 1% for each \$1,000,000 face amount of such bonds retired or \$1,000,000 of cash in the hands of the sinking fund trustee, and to continue until the outstanding bonds secured by New York Lackawanna and Western properties are reduced to not more than \$20,000,000 at which time a sinking fund of 20% of available net income will be established to retire system securities in the discretion of the Delaware Lackawanna and Western management and to continue until Delaware Lackawanna and Western's annual fixed and contingent charges are reduced to \$3,000,000.

If and when Delaware Lackawanna and Western establishes a general sinking fund of not less than 60% of available earnings, as above the security of the amount of such general sinking fund will be applied to the retirement of bonds secured on New York Lackawanna and Western property.

When such general sinking fund and such special application of

Western property.

When such general sinking fund and such special application of 15% thereof ceases because of reduction of annual fixed and contingent charges to \$4,000,000, or if prior to the institution of such general sinking fund the special sinking fund ceases because of reduction of annual fixed and contingent charges to not more than \$4,000,000, a general sinking fund of 20% of available earnings applicable to retirement of any system obligations until annual fixed and contingent charges have been reduced to \$3,000,000, will be instituted.

Any amounts available for the special or the general sinking funds above referred to out of the earnings of any year would be applied to such purposes at any time within the three years following the end of such year.

Delaware Lackawanna and Western will covenant as to payment of dividends as follows: Delaware Lackawanna and Western will at the outset pay dividends Delaware Lackawanna and Western will at the outset pay dividends out of not more than 40% of net income available as aforesaid, such percentage of available earnings which may be applied to dividends to increase by 3% for each \$1,000,000 of reduction in face amount of bonds secured on New York Lackawanna and Western properties outstanding, or \$1,000,000 of cash in the hands of the sinking fund trustee, such restrictions as to dividends to cease to be operative at such time as the general sinking fund of not less than 60% of available earnings is instituted, or upon the happening of the events as a result of which the 20% general sinking fund will be instituted as aforesaid.

After approval of a merger agreement by the respective boards of

After approval of a merger agreement by the respective boards of directors, it must be submitted to the Interstate Commerce Commission for authorization and to the stockholders of the companies for their approval.—V. 157, p. 2147.

Denver & Rio Grande Western RR	1010	2041
Calendar Years Operating revenues Maintenance of way and structures	\$54,475,496	\$31.572.624
Maintenance of way and structures	3.945,748	3,441,922
Maintenance of equipment	8,939,059	7,316,467
Traffic		1.056,015
Transportation		
Miscellaneous operations	512,214	
General expenses	1.161.449	
Transportation for investment (Cr)		54,779
Net revenue Railway tax accruais	\$23,214,801	87,353,504
Railway tax accruals	4,985,816	2,435,207
Hire of equipment (net Dr)	675,471	39,322
Hire of equipment (net Dr)  Joint facility rents (net Dr)	324,309	361,897
Net railway operating income	\$17,229,206	\$4,517,079
Other income (net Dr)	184,785	437,071
Available for interest	\$17,044,420	\$4,080,007
*Interest on funded debt	5,737,455	6,381,921
Net income	\$11,306,966	†\$2,301,914
*Includes interest on underlying bonds 1 \$2,259,790; 1941, \$2,259,790. †Deficit.	natured un	paid: 1942,
General Balance Sheet, Dec	. 31	

Assets—	1942	
Investments, road equipment, etc.,	242,318,857	238,206,412
Cash	10,050,150	4,460,157
Temporary cash investments	800,000	
		2,196,386
Special deposits  Net bal. receiv. from agents and conductors	420,078	154,070
Miscellaneous accounts receivable	4,326,008	1,508,206
Material and supplies	4,487,379	3,480,186
Advanced charges	59,066	29,584
Deferred assets	536,402	669,224
Unadjusted debits	5,021,758	3,189,833
Total	268,860,670	253,894,058
Liabilities	00 455 540	
Common stock	62,457,540	62,457,540
Preferred stock		16,433,200
Stock liability for conversion, preferred stock		12,400
Long-term debt		135,823,284
Grants in aid of construction	1,575,755	1,150,156
Loans and bills payable		3,749,966
Traffic and car service balances (Cr)		390,768
Audited accounts and wages payable		2,794,142
Miscellaneous accounts payable	844,217	708,872
Interest matured unpaid		101,737
Unmatured interest accrued		1,063,785
Unmatured rents accrued	21,804	21,804
Accrued tax liability		1,319,816
Other current liabilities		141,422
Deferred liabilities		41,600,154
Unadjusted credits	16,651,716	14,767,301
Additions to property through income and surp.  Profit and loss	387,294 Dr18,676,769	386,804 Dr29,029,094
Total	268 860 670	252 994 059

Detroit & Mackinac Railway-Interest-The interest due Dec. 1, 1942, on the mortgage 4% bonds, due 1995, is now being paid at office of J. P. Morgan & Co. Incorporated, New York.—V. 157, p. 2040.

-V. 157, p. 2147.

Diamond Match C	o. (& Su	bs.)—Earr	nings-	
Quarters Ended Mar. 31	- 1943	1942	1941	1940
Earns. from all sources	\$1,332,761	\$1,263,737	\$895,139	\$888,833
Federal taxes, etc	758,720	697,361	336,395	319,503
Depreciation	48,917	51,291	53,771	55,510
Net profit	\$525,124	\$515,085	\$504,973	\$513,820
Pref. div. requirement	225,000	225,000	225,000	225,000
Common dividends Shares com. stock out-	262,500	262,500	350,000	350,000
standing (no par)	700,000	700,000	700,000	700,000
Earnings per share -V. 157, p. 1842.	\$0.43	\$0.41	\$0.40	\$0.41

Dome Mines, Ltd.-May Production Lower-1943—Month—1942 1943—5 Mos.—1942 \$470,029 \$525,977 \$2,471,814 \$2,930,544 Period End. May 31-Value of bullion output -V. 157, p. 1555.

Diamond Shoe Co.-May Sales Off 20.3%-

Period End. May 31— 1943—Month—1942 1943—5 Mos.—1942 ales \_\_\_\_\_ \$2,278,758 \$2,859,644 \$11,799,226 \$12,312,482 Note—Above sales include those of the A. S. Beck chain of shoe stores.—V. 157, p. 1842.

#### Diamond T Motor Car Co.—Earnings—

Quarters End. Mar. 31— Net profit after charges	1943	1942	1941	1940
and taxesEarnings per common_	*\$541,901 \$1.29		\$168,824 \$0.40	\$22,53
*After charges and pro	vision of	\$2,450,000 for	renegotiation	, taxe

Notes-(1) Company states that earnings are considered to be subject to renegotiation and the provision for refund and the taxes on the remaining profit are computed on the basis of the company's ex-perience and the tax rate now in effect.

(2) Contracts on hand call for an increased volume in subsequent months and an overall volume for the year proportionately higher than for the first quarter, according to the company.—V. 157, p. 1842.

#### Domestic Finance Corp. (Del.) (& Subs.)—Earnings— Gross earnings (from interest, etc.) \$2,747,424 \$3,626,948 \$3,410,915 Cost of financial services 1,769,984 2,014,206 1,705,505 Operating profit \$977,441 157,347 Other income and other deductions 250,242 319,667 \$1,365,743 \$1,362,500 Profit before taxes. Prov. for Fed. income taxes (est.)\_\_ 442,794 Consolidated net profit\_\_\_\_\_ \$517,743 \$919.706 \$950,801 330,759 558,000 310,000 Preferred dividends n dividends Outstanding common shares\_\_\_\_\_ 310,000 Earnings per share\_\_ \$2.14

Consolidated Balance Sheet, March 31, 1943

Assets—Cash, \$1,676,714; small loans receivable (less reserves for doubtful loans of \$303,323), \$6,952,472; other assets, \$4,688; equipment (less reserves for depreciation of \$89,761), \$162,457; deferred charges, \$68,310; total, \$8,864,642.

Liabilities—Notes payable to banks, \$350,000; accounts payable and accrued expenses, \$57,391; Federal taxes on income of the year ended March 31, 1943 (estimated), \$290,000; provision for dividends on cumulative preferred stock, \$56,724; long-term notes payable, \$700,000; \$2 cumulative preference stock (170,172 no par shares), \$3,664,079; common stock (no par), \$305,866; capital surplus, \$2,701,615; earned surplus, \$738,966; total, \$8,864,642.—V. 157, p. 2147.

#### Dominion Steel & Coal Corp., Ltd. (& Subs.) - Earns. (Except Nova Scotia Steel & Coal Co., Ltd., and Dominion Coal

Years Ended Dec. 31—  *Net income	1943 \$1,021,744	1942 \$1,166,053
*After interest, depreciation, income and exc	\$0.98	\$1.12
On 1,039,083 shars (par \$5).—V. 157, p. 1269.	ess profits	taxes, etc.

#### Dow Chemical Co.-New Division Formed-

ment of new chemical products for America's use now and after the war and to extend the wartime usage of present products and facilities has just recently been announced by this company.

This new division will grow just as large as industry requires, officials said. One of its major purposes is the study and further application of standard and new Dow products to industry in the post-war world. D. K. Ballman has been appointed head of this new division, which will be headquartered in Midland, Mich.—V. 157, p. 1423.

#### Dresser Manufacturing Co. (& Subs.) - Earnings-

1943

6 Months Ended April 30-

Net sales  Cost of goods sold  Selling, engineering, general and admin. exps.	25,294,876	\$9,631,170 7,116,072 1,115,018
Operating incomeOther income	\$4,827,433 57,869	\$1,400,080 19,282
Total income Other deductions Federal normal, surtax and decl. value excess	\$4,885,302 152,267 310.951	\$1,419,362 23,032 282,968
Profits taxes Federal excess profits taxes Canadian and State income taxes Post-war refund of excess profits taxes (est.)	3,433,244 12,427 C7343,324	560,344 9,677
Adjustment for prior years taxes (net)  Net profit	\$1,280,346	\$543,297
Notes—(1) For the six months ended April 3 ciation amounted to \$288,161 in 1943 and \$179,		

totaled \$528,635 in 1943 and \$224,195 in 1942. (2) Taxes on income we end of respective periods. were computed under rates existing at the

(3) Above figures do not include results of operations of Van der Horst Corp. of America, an affiliate (50% owned by Dresser Manufacturing Co.).—V. 157, p. 2147.

#### (Allen B.) DuMont Laboratories, Inc. — Split-Up of Stock Approved—Exchange Offer—

The stockholders on June 4 approved a proposal to split up each share of class A common stock into ten shares of class A common stock and each share of class B common stock into ten shares of class B common stock.

The stockholders outborized the directors of the company to offer

The stockholders authorized the directors of the company to offer class A common stock in exchange for the outstanding shares of preferred stock and accumulated dividends, for the purpose of retiring the preferred stock. This authority is limited to an offer not to exceed one share of unissued class A common stock for one share of outstanding preferred stock, or when the proposed split-up of the common stock becomes effective, to an offer not exceeding ten shares of class A common stock for each share of outstanding preferred stock.

There are presently outstanding 1,200 shares of the preferred stock of the par value of \$25 a share, entitled to receive cumulative dividends at the rate of 6% a year.

The stockholders elected incumbent directors to hold office until the next annual meeting of the stockholders. The directors are: Paul Raibourn, Bernard Goodwin, Arthur Israel, Jr., A. J. Richard, Allen B. DuMont, Thomas T. Goldsmith, Jr., Leonard F. Cramer and Bruce DuMont.

Bruce DuMont.

Officers were reelected as follows: Allen, B. DuMont, President; Leonard F. Cramer, Vice-President; Paul Raibourn, Treasurer; Bernard Goodwin, Secretary; Joseph J. Doughney, Assistant Treasurer, and Arthur Israel, Jr., Assistant Secretary.—V. 157, p. 2147.

#### Duval Texas Sulphur Co.—Earnings— 1042 2 Mos 1049 1042 12 Mos 1949

Profit after all charges	1943-3	MOS.—1942	1945-12 1	MUS1342
but before taxes	\$234,230	\$296,159	\$1,051,884	\$1,061,526
Prov. for Fed. inc. and excess profits taxes	69,905	69,206	319,371	227,851
Net profit Earns. per common sh.	\$164,325 \$0.33	\$226,953 \$0.45	\$732,513 \$1.46	\$833,675 \$1.67
Note Current assets as				

\$467,479, respectively, on March 31, 1942.-V. 156, p. 2222.

Duguagna Tight Co. Farmings

Duquesne Light	Co.—Earr	nngs-	A 1985 A 19	
Period End. Mar. 31-	1943-3	Mos1942	1943-12	Mos.—1942
Operating revenues				
Operating expenses				12,567,042
Maintenance				2.333.79
Approp. for retire, re-		022,002	-,,	2,000,10
serve		1,035,771	4.092,280	3,824,310
Amort. of utility plant	-,,	-,,	,,	-,,
acquisition adjusts		173	690	690
Taxes (other than in-			-	
come taxes)	682,176	675,798	2,608,444	2,611,141
Pederal income taxes	1.025,000			
State income taxes	161,841		686,841	
Net oper, revenue	\$3,813,609	\$3.764.529	\$13,759,102	\$12.763.249
Other income	27.571	24,906		
Gross income		\$3,789,435	\$13,874,827	812,869,673
Income deductions	779,887	683,269	2,849,653	2,618,761
Net income Earned surplus, begin-	\$3,061,293	\$3,106,166	\$11,025,174	\$10,250,912
ning of period	11,711,234	11,439,798	11,553,330	11,461,976
Total	\$14,772,527	\$14,545,964	\$22,578,504	\$21,712,886
5% cumul. 1st pfd. stk.				100
dividends	343,750	343,750	1,375,000	1,375,000
Com. stock dividends	2,260,470	2,260,470	8,611,312	8,396,029
Add. State corp. net		The second second		
income tax applie. to				AL LOW A.
the years 1936 & 1937	-	-	421,093	in the same of the
Int. applic. to Fed. inc.		13. 40		
tax settlement for				
years 1934 to 1937,			21112	
inclusive				
Miscellaneous charges		365	.367	480
Earned surplus, end		The National		25,
of period	\$12,168,307	\$11,553,329	\$12,168,307	\$11 553 320
-V. 157, p. 1079.	V.2,200,001	444,000,000	Jan, 200,001	Gaz,000,020
				Action to the second

#### Eason Oil Co.—Earnings— 3 Mos. End. Mar. 31-1943 1942 1941 1940 Gross oper, income... Cost of sales & serv... \$163,519 74,278 41,536 \$274,106 189,731 Oper. & gen. expenses... 54,469 53,421 58,381 Net oper. profit before deplet., deprec., etc. \$53,212 \$25,994 Other income \_\_\_\_ 3,505 1,099 Net profit before int., depletion, etc. \_\_\_\_ Int., deprec., depl., etc., including taxes \_\_\_\_ \$57,243 \$56,717 \$70,399 \$27,093 †43,140 38,756 60,367 46,877 Net profit \_\_\_\_\_ \$14,103 \$17,961 \$10.032 \*\$19,784 \*Loss, fincludes provision for Federal and State income taxes of \$7.052.

Note—Cash dividend on preferred stock for three months ended March 31, 1943, amounted to \$6,341.

#### Balance Sheet, March 31, 1943

Assets—Cash in banks and on hand, \$236,116; receivables (less reserve for doubtful of \$15,631), \$129,002; inventories, \$51,172; cash surrender value of insurance of \$554,000 on lives of officers, \$190,074; deferred receivables and investments, \$137,466; property, plant and equipment (less reserves for deplétion, depreciation and amortization of \$1,533,496), \$821,484; land, buildings and equipment not used in operations (less reserves for depreciation of \$319,563) (including marketing facilities in the net amount of \$157,822), \$176,685; prepaid expenses and deferred charges, \$17,596; total, \$1,759,596.

Liabilities—Accounts payable, \$42,983; preferred stock dividend payable, \$6,341; due to officers and employees, \$7,109; accrued liabilities, \$32,679; \$1.50 cumulative convertible preferred stock (par \$20), \$338,140; common stock (par \$1), \$460,520; paid-in surplus, \$1,654,379; earned surplus since Dec. 31, 1939, \$58,924; treasury common stock (146,328 shares), Dr\$841,479; total, \$1,759,596.—V. 156, p. 2129.

#### East Kootenay Power Co., Ltd.—Earnings—

Month of April— Gross earnings Operating expenses	1943 \$59,992 22,062	1942 \$65,540 26,220
Net earnings Note Operating expenses do not include inc	\$37,930 ome and exc	\$39,320 ess profit

#### taxes.—V. 157, p. 1423. Eastern Gas & Fuel Associates—Promotions—

Promotion of three officials is announced by Halfdan Lee, President. W. H. Earle becomes President of Philadelphia Coke Co. and Hugh MacArthur as President of The Connecticut Coke Co. at New Haven, Co. Both men had been Vice-Presidents of their respective companies, subsidiaries of Eastern Gas & Fuel Associates. As President of the Philadelphia and Connecticut Coke companies they succeed Angus MacArthur, deceased. H. B. Baird has been elected trustee of Eastern Gas & Fuel Associates. He is Vice-President in charge of sales for the Koppers coal division.—V. 157, p. 2148.

#### Eastern Steamship Lines, Inc.—25-Cent Dividend—

A dividend of 25 cents per share has been declared on the common stock, payable July 1 to holders of record June 18. A similar distribution was made on April 1, last. Paymgents in 1942 were as follows: Oct. 15, \$1; and Dec. 28, 25 cents.—V. 157, p. 992.

#### Eaton & Howard Stock Fund-Regular Dividend-

The trustees have declared a dividend of 10 cents per share, payable June 25 to stockholders of record June 17. A similar payment was made on March 25, last, and in each quarter during 1942.—V. 156,

#### Eaton & Howard Balanced Fund-To Pay 20-Cent Div.

The trustees have declared a dividend of 20 cents per share, payable June 25 to stockholders of record June 17. A similar distribution was made on March 25, last, and in each quarter during 1942. An extra of 5 cents per share was also paid on Dec. 24, last year. Including the June dividend, it was announced on June 5, a total of \$9.89 per share will have been distributed since organization of the Fund 11¼ years ago. Annual dividends have totaled 85 cents per share in each of the last three years.—V. 157, p. 1842.

#### Ebasco Services Inc .- Weekly Input-

For the week ended June 3, 1943, the System inputs of client operating companies of Ebasco Services, Inc., which are subsidiaries of American Power & Light Co., Electric Power & Light Corp. and National Power & Light Co., as compared with the corresponding week during 1942 were as follows:

#### -Thousands of Kilowatt-Hourss--Increase-Amount 19,807 16,037 24.9 14.9

### The above figures do not include the system inputs of any companies not appearing in both periods.—V. 157, p. 2148.

Eaton Manufacturing Co. (& Subs.) - Earnings-Quarter End. Mar. 31-1943 1942 \*Net profit \_\_\_\_\_ Earns. per com. share\_ \$924,857 \$1.31 \$982,712 \$972,813 \$937,878 \$1.39 \$1.38

\*After depreciation and Federal income taxes. Note—Provision of \$5.884,255 was made in the first quarter of 1943 for income taxes at rates now in effect and for post-war and other contingencies. Credit for post-war refund was not taken into consideration, the report states. For the quarter ended March 31, 1942, Federal taxes aggregated \$3,858,512.—V. 157, p. 1080.

#### Edison Brothers Stores, Inc.—May Sales Off—

Period End. May 31— 1943—Month—1942 1943—5 Mos.—1942 ales \$2,990,921 \$4,110,078 \$17,111,697 \$17,640,087

#### Electric Auto-Lite Co. (& Subs.) - Earnings-

Quarter Ended March 31— 1943 1942 \*Net profit \_\_\_\_\_\_\_ \$1,228,220 \$1,123,284 \$1,584,434 \$1,632,784 \*Earnings per share\_\_\_ \$1.03 \$0.94 \$1.32 \$1.36 \*After all charges including provision for Federal income and excess profits taxes. †On 1,196,743 shares of capital stock.—V. 157, p. 1269.

#### Electric Bond & Share Co.—Hearing Postponed—

At request of the company the reconvened hearing pursuant to Section 11-B (2) of Public Utility Holding Company Act of 1935 scheduled for June 9 has been postponed by SEC until June 30. Proceedings were instituted by the Commission May 9, 1940, against Electric Bond & Share Co., American Power & Light Co., Pacific Power & Light Co., Electric Power & Light Corp., Utah Power & Light Co., National Power & Light Co., American & Foreign Power Co., Inc., and Ebasco Services, Inc.—V. 157, p. 2040.

#### Elk Horn Coal Corp.—Earnings—

1943 \$65,188 1942 1941 †\$49,175 †\$16,853 Quarters Ended March 31— Profit (estimated) \_\_\_ \*After taxes, depletion, depreciation and amortization of leasehold equities. †Loss.—V. 156, p. 2305.

#### Empire District Electric Co.—Accrued Dividend—

The directors have declared a dividend of \$3 per share on account of accumulations on the 6% cumulative preferred stock, par \$100, payable June 24 to holders of record June 14. A like amount was disbursed on March 24, last. Payments in 1942 were as follows: June 24, \$4.50; and Oct. 30, \$7.50. Arrearages as at May 1, 1943 amounted to \$24 per share.—V. 157, p. 1080.

#### Engineers Public Service Co., Inc.—Receives Cash Bid For Bus Securities-

D. C. Barnes, President of the company, announced June 9 that the company had received from Intercity Transit Co. of Little Rock, Ark., a net cash bid of \$348,000 for the purchase of the securities of Baton Rouge Bus Co., Inc., subject to certain adjustments. Bids were requested for purchase of the securities of this company both in cash and/or in preferred stock of Engineers, from nine individuals or corporations of whom five submitted bids. This bid above set forth was the highest cash bid received and was deemed by the directors of the company to be the bid most advantageous to the company conthe company to be the bid most advantageous to the company considering all bids in cash and in preferred stock. The bids were requested as a step in disposing of this subsidiary in compliance with the order of the SEC issued Sept. 16, 1942, directing Engineers to divest itself of certain of its subsidiary companies. It is expected that the sale and transfer of the property will be completed within 30 days.—V. 157, p. 2041.

#### Evangelical Synod of North America, Illinois (Elmhurst College) .- Bonds Called-

A. Schoch and H. F. Giesecke, trustees of the Synod, on May 28 announced that first mortgage 4% real estate bonds dated Jan. 1, 1937, numbered 78 to 250, inclusive, have been called for redemption as of July 1, 1943, at 100 and interest. Payment will be made at the Lindell Trust Co., 2745 North Grand Boulevard, St. Louis, Mo.

#### Evans Products Co. (& Subs.)-Earnings-

1942 1941 \$66,475 \$100,337 \$0.27 \$0.41 3 Mos. End. Mar. 31-1943 \$\$111,227 \$0.46 tEarnings per share\_\_\_

\*After depreciation, interest, Federal taxes, etc. †On 244,190 shares of capital stock. †After provision for Federal, State and foreign income taxes (estimated) of \$481,490 (includes excess profits tax in the amount of \$372,500).—V. 156, p. 2130.

#### Evanston Bus Co., Evanston, Ill.—Bonds Called—

The company has called for redemption as of July 1, 1943, a total of \$25,000 of 6% income bonds due July 1, 1962, at par and interest. Payment will be made at the State Bank & Trust Co., trustee, Evans-

#### Ex-Cell-O Corp.—Earnings—

come.-V. 156, p. 1773.

 
 Peb. 28, '43
 Peb. 28, '42
 Mar. 31, '41
 Mar. 31, '40

 \$723,476
 \$959,584
 \$536,582
 \$577,495

 398,806
 398,806
 398,806
 397,306

 \$1.81
 \$2.41
 \$1.35
 \$1.45
 Quarters Ended-\*Net profit \_\_\_\_\_ Shs. cap. stock (par \$3) Earnings per share\_\_\_\_ \*After depreciation, interest, Federal income taxes (and excess profits taxes in 1941, 1942 and 1943), etc.

Note—Provision for Federal income and excess profits taxes for the uarter ended Feb. 28 amounted to \$5,769,292 in 1943 and \$3,103,752 in 1942.-V. 156, p. 1325.

#### Fairchild Aviation Corp.—Earnings-

Quarter Ended March 31-1943 1942 \$1,037,866 818,008 Net earnings Outstanding shares of common stock 337,032 337,032
Earnings per share \$0.88 \$0.65

\*Includes estimated provision for renegotiation. †Exclusive of postwar refund.-V. 157, p. 344.

#### Falconbridge Nickel Mines, Ltd.—Earnings—

Quarter Ended March 31-1943 \$47,287 \$56,304 \*After taxes, depreciation, etc., but exclusive of non-operating in-

#### Federal Drop Forge Co., Lansing, Mich.-Increases In-

surance for Employees-Increased security for employees of this company has been established through the inclusion of hospital expense and surgical operation benefits in its group program. The plan already provided the workers with life insurance and sickness and accident coverage.

The group plan is being underwritten by the Metropolitan Life Insurance Co. on a cooperative basis whereby the employees contribute fixed amounts and the employer bears the balance of the entire net -V. 152, p. 3968.

#### Federal Light & Traction Co.—Larger Dividend—

The directors on June 4 declared a dividend of 50 cents per share on the common stock, par \$15, payable June 23 to holders of record June 14. This compares with 25 cents paid on March 24, last. Payments in 1942 were as follows: March 30, June 24 and Sept. 22, 25 cents each; and Dec. 30, \$1.

#### Asks Leave To Buy More Stock-

The company has asked authority of the SEC to expend in its discretion (over and above amounts presently permitted by rules of the Commission) not more than \$100,000 in purchase in the open market of shares of its outstanding \$6 cumulative preferred stock during 12 months' period following the date of the Commission's order. As of June 3, 1943, there were outstanding 43,721 shares of \$6 cumulative preferred. The company's cash balance was \$675,744 exclusive of funds in foreign accounts on same date.—V. 157, p. 2148.

#### Federal Water & Gas Corp.—Parity On Stock Purchases Asked-

Following through on their victory over the SEC in the U. S. Supreme Court, the Federal Water Service Corp., Utility Operators Co.

and Federal Water & Gas Corp. filed with the SEC June 7 a plan calling anew for parity treatment of certain of the officers and directors of Federal Water Service with respect to preferred stock bought since Nov. 8, 1937.

The Commission, in its original consideration of a plan for simplification of Federal Water Service, denied the officers and directors treatment on a parity with the public security holders of the company, declaring, however, that following a merger of the three companies the survivor would buy in such holdings at their cost to the officers and directors, plus 4% interest from the date of purchase to the date of merger.

The Supreme Court overruled the SEC in the matter. The new petition, calling for parity treatment, was set down for a hearing here on June 17.—V. 157, p. 2148.

#### (Wm.) Filene's Sons Co.-Earnings-

1943-6 Mos.-1942 1943-12 Mos.-1942 Period Ended Jan. 31-\*\$690,228 \$860,129 \*\$1,026,637 \$911,960 \$1.18 \$1.52 \$1.65 \$1.42 and Federal taxes. Earns. per common sh. \*Exclusive of \$300,000 reserve for contingencies charged to surplus.

#### Fiscal Fund, Inc.—Assets Go To Holder Claimants-

At the request of Howard F. McCall, receiver, the SEC announced June 4 that a major portion of the assets of that company was being distributed to certificate holders who filed claims.

The interim distribution consists of \$1.65 a share of holders of Beneficial Shares, bank stock series, and \$3.65 a share to holders of Beneficial Shares, insurance stock series, an aggregate of \$610,000. There will be a small additional dividend, the Commission stated, when all disputed claims are settled.

Mr. McCall was appointed receiver of the company Jan. 12, 1943, after the SEC had instituted proceedings in U. S. District Court at Wilmington to preserve the interest of shareholders in the assets of Fiscal. which the Commissioner found to be completely without man-

Fiscal, which the Commissioner found to be completely without ma agement, and, "in effect" an "orphan investment company."--V. 157,

#### Fisher Mfg. Co., Inc., Fisherville, Mass. — Offer to Stockholders for Control-

See Cabot Mfg. Co. above.-V. 155, p. 1212.

(M. H.) Fishman Co., Inc.—May Sales Up 3.9%— 1943—Month—1942 1943—5 Mos.—1942 \$534,925 \$514,781 \$2,250,666 \$1,990,091 Period End. May 31--V. 157, p. 1843.

#### Fitchburg & Leominster Street Ry.—Earnings—

3 Mos. Ended March 31-		194	3	1942	
*Net profit		\$16,	139	\$32,2	
Revenue fare passengers		2,418,	217	1,456,	572
*After all charges, including taxes of \$67,924	in	1943	and	\$14,471	in
1942.—V. 157, p. 1424.					

#### Flintkote Co. (& Subs.)—Earnings—

A S. S. C. S.		12 W	eeks	52 Weeks		
	Period Ended— Net sales				Mar. 28,'42 \$28,280,848	
	Net profit after chgs. and taxes	244,224	306,490	1,664,888	1,738,364	
-	Outstanding shares of common stock Earnings per share	713,706	705,435 \$0.37	713,706 \$2.09		

Note—Federal, State and foreign income and excess profits taxes totaled \$536,038 for the 12 weeks ended March 27, 1943, and \$3,645,274 for the 52 weeks ended March 27, last, compared with similar taxes of \$482,536 and \$2,243,247, respectively, for the corresponding periods of the previous year.—V. 157, p. 1942.

#### Florence Stove Co.—Earnings—

Quarter Ended March 31— 1943 1942

Net profit after charges and taxes \$182,791 \$200,128

Earnings per common share \$0.53 \$0.58

After charges, Federal income taxes at the 40% rate of the present law and a \$45,000 contingency reserve for post-war adjustments.

Current assets as of March 31, last, including \$2,606,722 cash and U. S. Treasury notes, amounted to \$6,546,297 and current liabilities were \$1,411,196. This compares with cash and U. S. Treasury notes of \$1,491,483, current assets of \$6,129,726 and current liabilities of \$2,039,572 on March 31, 1942.—V. 157, p. 41.

#### Florsheim Shoe Co.—Earnings-

6 Mos. Ended April 30-1943 1940 \*Net profit after depr., Federal and State in-\$524,669 †\$499,301 †\$523,064 come taxes, etc .\_\_

\*Equal under participating provisions of the shares to \$1.32 a share on 236,293 shares of class A common and 66 cents a share on 327,414 shares of class B common stocks; \$1.25 a share on 236,293 shares of class A common and 62 cents a share on 327,414 shares of class B common stock in 1942; \$1.31 a share on 236,293 shares of class A common stock and 65 cents a share on 237,414 shares of class A common stock and 65 cents a share on 327,414 shares of class B common stock in 1941; \$1.28 a share on 327,414 shares of class A common stock and 64 cents a share on 327,424 shares of class B common stock and 64 cents a share on 327,424 shares of class B common stock and 64 cents a share on 327,424 shares of class B common stock and 64 cents a share on 327,424 shares of class B common stock and 64 cents a share on 327,424 shares of class B common stock and 64 cents a share on 327,424 shares of class B common stock and 65 cents a share on 327,424 shares of class B common stock and 65 cents a share on 327,524 shares of class B common stock and 65 cents a share on 327,524 shares of class B common stock and 65 cents a share on 327,524 shares of class B common stock and 65 cents a share on 327,524 shares of class B common stock and 65 cents a share on 327,524 shares of class B common stock and 65 cents a share on 327,524 shares of class B common stock and 65 cents a share on 327,524 shares of class B common stock and 65 cents a share on 327,524 shares of class B common stock and 65 cents a share on 327,524 shares of class B common stock and 65 cents a share on 327,524 shares of class B common stock and 65 cents a share on 327,524 shares of class B common stock and 65 cents a share on 327,524 shares of class B common stock and 65 cents a share on 327,524 shares of class B common stock and 65 cents a share on 327,524 shares of class B common stock and 65 cents a share on 327,629 shares of class B common stock and 65 cents a share on 327,629 shares on 327,629 shares of class B common stock and 65 cents a share on 327,629 shares o in 1940. †After provision for excess profits taxes.-V. 157, p. 131.

#### Food Machinery Corp. (& Subs.)-Earnings-

1943—3 Mos.—1942 \$438,068 \$441,381 \$1.02 \$1.04 Period End. Mar. 31— Net inc. aft. all chgs.... 1943-6 Mos.-1942 \$692,864 \$732,519 \$1.62 \$1.69 Earns. per com. share\_

#### 35-Cent Distribution—

The directors on May 29 declared a dividend of 35 cents per share on the common stock, no par value, payable June 30 to holders of record June 15. A like amount was disbursed on March 31, last. Payments in 1942 were as follows: March 31 and June 30, 35 cents each; Sept. 30, 70 cents; and Dec. 31, 35 cents.—V. 157, p. 864.

#### Fruehauf Trailer Co.—Earnings-

3 Months Ended March 31—	1943	1942	1941
Sales	\$15,475,501	\$6,633,208	\$5,614,469
*Net profit	445,137	400,519	447,433
Earnings per common share	\$1.01	\$0.90	\$1.01
*After charges including depreci	lation, intere	est, and I	ederal tax

Note-Federal tax reserve for the quarter ended March 31 amounted to \$1,694,746 in 1943 and \$458,964 in 1942.-V. 157, p. 1649.

#### Fort Dodge, Des Moines & Southern RR.—Annual

(Combined Corpor	ation and T	Trustees' Inc	ome Statem	ent)
Calendar Years—	1942	1941	1940	1939
Total revenue	\$1,555,348	\$1,471,418	\$1,322,713	\$1,207,098
Operating expenses	1,157,051	1,123,888	1,024,732	975,113
Taxes, State and county	32,802	31,650	27,878	27,289
Taxes, social secur. and				
unemployment insur	18,907	17,113	15,556	15,160
Taxes, railroad retire	18,907	17,113	15,559	13,933
Taxes, electric energy	2,568	2,352	2,123	2,028
Taxes, res. for Federal.		30,000		
Miscellaneous deducts	14,025	13,575	13,489	13,372
Net	\$311,087	\$235,727	\$223,375	\$160,202
Depreciation	28,470	33,052	39,349	40,203
Interest accrued	297,482	296,874	296,824	296,806
Equipment retired	C7885	-	68	391
Miscellaneous	38,738		1,455	
Net loss	\$52,718	\$94,199	\$114,321	\$177,198

Balance Sheet, Dec. 31		
	1942	1941
Assets— Investments	\$9.992.557	
Cash and U. S. bonds	757.599	
Special deposits	22,354	502
Miscellaneous accounts receivable	70.894	52.313
Material and supplies		175.425
Interest, dividends and rents receivable	729	608
Other current assets		19,210
Deferred assets		579,291
Unadjusted debits		13,423
Total	\$11,106,637	\$11,649,565
Liabilities-		or to be a section of
Capital stock Grants in aid of construction	\$3,997,100	\$3,997,100
Grants in aid of construction	22,508	22,508
Audited accounts and wages payable	95,291	112,705
Miscellaneous accounts payable	183,510	57,161
Matured interest, dividends and rents unpaid	3,520,414	3,730,222
Matured funded debt unpaid	5,765,691	5,765,691
Other current liabilities	130,036	6.471
Other deferred liabilities	112,526	637,031
Unadjusted credits	1,571,336	1,548,396
Miscellaneous fund reserves	100,000	100,000
Profit and loss debit balance	Dr4,391,775	Dr4,327,721
Total	\$11,106,637	\$11,649,565

#### (Peter) Fox Brewing Co.—Extra Dividend—

The directors have declared an extra dividend of 50 cents per share and the regular quarterly dividend of 25 cents per share on the common stock, par 85, both payable June 30 to holders of record June 15. An extra of 25 cents was paid on Dec. 30, last year—V. 1842.

#### Gabriel Co.—Earnings— Quarter Ended March 31— Net profit after charges and taxes\_\_\_\_\_ Earnings per common share\_\_\_\_\_ \$0.14 \*After charges and provision of \$30,484 for Federal income and excess profits taxes.—V. 157, p. 1081.

#### Galvin Mfg. Corp. of Chicago—Initial Dividend—

An initial dividend of 30 cents per share has been declared on the common stock, par \$1, payable June 21 to holders of record June 11.—
V. 157, p. 992.

### Gaylord Container Corp. (& Sub.)-Earnings-

	Quarter Ended March 31—	1943	1942
	Profit before charges	\$1,163,043	\$1,859,993
	Depreciation, depletion, amortization, etc	608,459	459,060
1	Federal income tax, etc	158,700	167,500
	Pederal excess profits tax, etc	157,300	960,300
	Net profit	\$238,584 66,549	\$273,133 69,246
	Surplus for common  Earnings per common share	\$172,035 \$0.32	\$203,887 \$0.38
		CONTRACTOR SECURE AND ADDRESS.	The second second second

Nete—Report states taxes on income for the three months ended March 31, 1943, are on the basis of the 1942 Revenue Act, but without taking credit for any post-war refund of excess profits tax.—V. 157,

#### General American Transportation Corp. (& Subs.)-Earnings-

Quarter Ended March 31- 1943 \$1.20

Quarter Ended March 31—1943

Net profit \_\_\_\_\_\_\_\_\_\_\$926,972

\$627,698

\$1,165,853

\$1,241,662

Shs. of cap. stk. outs. 1,040,964

1,040,964

1,037,728

1,032,315

Earnings per share\_\_\_\_\_ \$0.89

\$0.60

\$1.12

\$1.20

After depreciation, interest and Federal income taxes, etc.

Note—Provision for Federal income and excess profits taxes for the three months ended March 31 totaled \$1,851,400 in 1943 and \$1,672,417 in 1942,—V. 157, p. 2149.

#### General Electric Co.—Turbosuperchargers for Army—

The company last week announced that six months from the time steel was delivered for its mammoth new supercharger plant in Fort Wayne, Ind., shipment was made of the first carload of completed units for the U. S. Army. This was 60 days ahead of schedule and but 15 days after the first supercharger was produced. The announce-

but 15 days after the first supercharger was produced. The announcement went on to say:

"The building, largest of all General Electric factories and with its equipment representing a Defense Plant Corporation investment of approximately \$25,000,000, covers a plot of more than 788,000 square feet. In it more geared supercharger impellers are produced than in any other plant in the United States and it is the only General Electric plant where turbosuperchargers are manufactured under full line production methods. The first steel was delivered on March 9, 1942 and on June 13, or three months later, the first equipment was started although the building was far from being completed. By the first of the year the output was at the rate of \$1,000,000 a month and today has jumped to \$3,000,000, according to Lisle Hodell, Superiatendent of the plant.

"The plant is now operating on three shifts with more than 3,000 The plant is now operating on three shifts with more than 3,000

employees.

"Turbosuperchargers, developed by Dr. S. A. Moss of General Electric, with the cooperation of the Army Air Forces, are devices which make it possible for America's big bombers to fly at extreme high altitudes, distances beyond the range of antiaircraft fire. They are now part of the regular equipment on all Boeing's Flying Fortresses, Lockheed Lightings P-38, Consolidated Liberators and Republic's P-47 pursuit planes."—V. 157, p. 2149.

#### General Foods Corp.—Listing of Additional Stock— The New York Stock Exchange has authorized the listing of 160.432

additional shares of common stock (no par) upon official notice of issuance in connection with the acquisition of substantially all of the properties and assets together with the business and goodwill of Snider Packing Corp., making the total number of shares of stock applied for 5,527,751 shares.

Snider Packing Corp., making the total number of shares of stock applied for 5,527,751 shares.

The issuance of the 160,432 shares of common stock was authorized by the directors May 26, 1943. At said meeting the board also authorized the issuance of 7,568 additional shares of common stock. Said stock is to be issued in connection with the carrying out of an agreement between the corporation and Snider, dated May 13, 1943. The agreement provides for the acquisition by the corporation of substantially all of the properties and assets of Snider, including goodwill, the business as a going concern and the right to use the corporate name of Snider, in consideration of the delivery by General Foods Corp. of 168,000 shares of its common stock to Snider and the assumption of Snider's liabilities as of the date of delivery. The agreement further provides that immediately following the sale to the corporation, Snider is to dissolve and liquidate, distributing the 168,000 shares of common stock of General Foods Corp. to the stockholders of Snider on the basis of four shares of common stock for each five shares of Snider's capital stock held by each such stockholder. The agreement is subject to the approval of the stockholders of Snider, at the annual meeting to be held June 22, 1943.—V. 157, p. 1943.

#### General Realty & Utilities Corp.—Earnings—

6 Months Ended March 31— Estimated income before depreciation Depreciation	1943 \$301,604 225,823	1942 \$294,561 226,750
Estimated net income	*\$75,781	\$67.810

There has been excluded from income the share of net loss after depreciation of Central Park Plaza Corp., applicable to the stockholdings of General Realty & Utilities Corp. amounting to \$16,163. There has been also excluded from income interest received from a mortgage 

#### General Motors Corp.—New Vice-President-

L. C. Goad, General Manager of the corporation's Eastern Aircraft Division, with headquarters at Linden, N. J., has been elected a Vice-President.—V. 157, p. 2041.

#### General Shoe Corp.—Earnings—

Period End. April 30— 1943—3 Mos.—1942 1943—6 Mos.—1942 et sales \_\_\_\_\_\_ \$10,788,956 \$8,583,430 \$19,878,842 \$15,169,433 et sales et profit after all charges and taxes 233,873 225,323 \$0.80 \$0.35 \$0.35 \$0.79

Earns. per com. share\_ Net profit for the 12 months ended April 30, 1943, was \$1,022,272, equal to \$1.56 a share on common, comparing with \$1,1022,272, equal to \$1.56 a share on common, comparing with \$1,110,517, or \$1.71 a common share for the 12 months ended April 30, 1942. Net sales for the 12 months totaled \$38,448,159 in 1943, against \$28,341,106 in 1942. Provision for Federal and State income and excess profits taxes, less post-war refund of Federal excess profits taxes, \$25,600, amounted to \$3,168,902 for the 12 months ended April 30, 1943.—V. 157, p. 603.

#### Georgia & Florida RR.-Earnings-

-10 Days End. May 31- -Jan. 1 to May 31-Period-1943 1942 1943 \$780,029 \$726,486 \$44,075 \$43,231

#### (S. A.) Gerrard Co., Cincinnati, Ohio-Initial Div.-

The directors on May 25 declared an initial dividend of 80 cents per share on the preferred stock, par \$10, payable May 28 to holders of record May 25. This amount covers cumulative dividends in arrears through May 30, 1942 on this issue.—V. 141, p. 597.

#### Glidden Co. (& Subs.)—Earnings—

- 1943			1940
\$46,077,824	\$41,697,089	\$28,191,314	
3,185,859	2,651,336	1,921,633	1,052,022
163,960	214,753	154,146	205,535
\$3,349,819	82,866,089	\$2,075,779	\$1,257,557
850,477	777,039	678,341	565,635
564 300	611.000	363.627	76,989
1,193,700	360,000		
\$741,342	\$1,118,050	\$1,033,811	\$614,933
\$0.62	\$1.07	\$0.99	\$0.47
	\$46,077,824 3,185,859 163,960 \$3,349,819 850,477 564,300 1,193,700	\$46,077,824 \$41,697,089 3,185,859 2,651,336 163,960 214,753 \$3,349,819 \$2,866,089 777,039 564,300 611,000 1,193,700 360,000 \$741,342 \$1,118,050	\$46,077,824 \$41,697,089 \$28,191,314 3,185,859 2,651,336 1,921,633 154,146 \$3,349,819 \$2,866,089 \$2,075,779 850,477 777,039 678,341 564,300 611,000 363,627 1,193,700 360,000 \$741,342 \$1,118,050 \$1,033,811

For the 12 months ended April 30, 1943, net profit was \$1,488,045 equal to \$1.24 a share on common, comparing with \$3,094,628 or \$3.18 a common share for the 12 months ended April 30, 1942.—V. 157, p. 1649.

#### Globe Indemnity Co.-Offers to Acquire Control of Virginia Concern—

Virginia Concern—

This company has recently subditted to the officers and directors of the Virginia Fire & Marine I arance Co. of Richmand, Va., a proposal to acquire from stockholkers 100%, if possible, of the shares of that company. The proposal contemplates a payment of \$68.50 for each share of stock acquired, and is conditional upon there being available to the proposed purchaser not less than 34,000 shares of the stock of the Virginia company (of the total of 40,000 shares) on or before June 25, 1943, but, at the option of the purchaser, this date can be extended for a period of not exceeding 60 days.

All of the officers and the members of the board of the Virginia concern have agreed, as individuals, to accept the offer at the price and under the conditions named, and among them they are the holders or represent stock ownership amounting to approximately 37% of the entire capital stock of the Virginia Fire & Marine Insurance Co.

If the purchase of stock is consummated under the conditions named, the Globe Indemnity Co. has expressed its intention to continue at Richmond, Va., the home office of the Virginia company, as well as the services of its officers.

It was announced that the Virginia company has employed as counsel, Alexander W. Parker, Esq., and J. J. Leake, Esq., and will pay their fees, thus making possible the payment of \$68.50 per share to its stockholders without deduction. Both counsel are stockholders and directors.

directors.

The State-Planters Bank & Trust Co., of Richmond, Va., has agreed to act as escrow agent, and the sum of \$2,740,000 has been deposited by the Globe Indemnity Co. for disbursement to stockholders if the conditions outlined are met.

William H. Palmer, Jr., J. Jordan Leake, Charles Hill Jones, H. H. Augustine, P. B. Watt, O. D. Dennis, Robert W. Lawson, Alexander W. Parker, W. Meade Addison, B. C. Lewis, Jr., James C. Watson, John H. Baker and B. P. Mallory, stockholders of the Virginia company, have recommended that the offer be accepted.—V. 157, p. 728.

#### Gloucester Electric Co.—Stock Issue Approved—

The issuance of 6,400 shares (\$25 par) capital stock by the company to retire a \$320,000 debt to North Boston Lighting Properties was approved June 3 by the SEC.

Gloucester will issue and sell for cash the 6,400 shares of additional capital stock at \$50 per share. The shares will be offered to the stockholders of Gloucester proportionately to their then holdings and warrants will be issued to stockholders indicating the number of shares or fractions of shares to which each stockholder is entitled but no fractional shares will be issued. Warrants were mailed June 10, and holders thereof will be allowed until 3:00 p. m., E.W.T., on June 30, to exercise their subscription rights.

North Boston Lighting Properties owning approximately 93.8% of the outstanding capital stock of Gloucester will be entitled to receive warrants to subscribe for 6,001 full shares and 3,109/5,131sts fractional shares and proposes to exercise its rights to subscribe to such stock

shares and proposes to exercise its rights to subscribe to such stock and to acquire sufficient additional fractional warrants which will entitle it to subscribe to a full share. North Boston Lighting Properties will, subject to the approval of the Massachusetts Department of Public Utilities to the sale, purchase from Gloucester all shares not subscribed for by other stockholders or, alternatively, will bid \$50 per share for all unsubscribed shares if sold at public auction.—V. 157, p. 2042.

#### Goebel Brewing Co.—Earnings—

3 Mos. Ended March 31— *Net profit Shares common stock Earnings per share	1943	1942	1941	1940
	\$78,210	\$59,703	\$62,787	\$45,478
	1,384,000	1,379,750	1,369,800	1,365,440
	\$0.06	\$0.04	\$0.04	\$0.03
*After all charges inclu	ding denre	ciation and	provision f	or Foderal

Note—For the three months ended March 31, provision for Federal income taxes amounted to \$53,650 in 1943 and \$47,425 in 1942.—V. 156, p. 1864.

Quarters Ended March 31— Net profit after charges and taxes Earnings per common share.	1943 \$343,860	1942 8433,259
Note—No provision for renegotiation of gover made in the March quarter.—V. 156, p. 1607.	s0.08 nment cont	racts was

#### Granby Consol, Mining, Smelting & Power Co. Ltd.

Earnings—		the delivery	TOWER CO	., L.u.
3 Mos. End. Mar. 31-	1943	1942	1941	1940
Net inc. after deb. int., deprec., depl., Federal income taxes, etc Earns. per sh. on 450,-	\$52,800	\$132,423	\$152,782	\$204,848
(par \$5)	\$0.12	\$0.29	\$0.34	80.45

Note—The company announced that production and income for the first quarter was slightly higher than in the previous quarter. However, while considerable development work was done during the first quarter in excess of the amount done during the first quarter there has been an appreciable decline in the number of men working during the

latter part of March and since, with the result that a labor shortage equally as bad as that of last year is anticipated. Conferences are being held with the various departments of the Dominion Government in the hope of obtaining additional man power .- V. 157, p. 1558.

### (W. T.) Grant Co. (Del.)—May Sales Up 11.09%-

Period Ended May 31— 1943—Month—1942 1943—5 Mos.—1942 ales \$13,559,253 \$12,205,883 \$59,166,975 \$52,433,534

#### Two New Vice-Presidents Elected-

Company on June 9 announced that John B. Boyle, director of real state, and Edward Staley, director of merchandising, have been elected Vice-Presidents.-V. 157, p. 1844.

#### Gray Manufacturing Co.-Earnings-

Earnings, 3 Months Ended March 31, 1943 Operating profits before taxes and renegotiation \$277,937

#### Great Northern Paper Co. (& Subs.) - Earnings-

Quarters Ended Mar. 31— 1943 1942 1941 Net profit after charges and taxes \*\$206,167 \$425,880 \$676,022 

Great Western Sugar Co.-Secondary Distribution-Merrill Lynch, Pierce, Fenner & Beane and Dominick & Dominick offered as a secondary distribution after the close of business June 8 50,000 shares of common stock (no par) at a fixed price of 26% net. Dealer's discount 75c.—V. 156, p. 1502.

#### (H. L.) Green Co., Inc.—May Sales Up 7.2%—

Period End. May 31— 1943—Month—1942 1943—4 Mos.—1942 lles \$5,185,227 \$4,838,170 \$19,759,174 \$17,352,346 Sales ---The company in May, 1943 had 151 stores in operation, the same as in May, last year.—V. 157, p. 1844.

#### Greenwich Gas Co.-Dividends-

The directors have declared a participating dividend of 2.444 cents per share in addition to the usual quarterly dividend of 31½ cents per share on the \$1.25 participating preferred stock, no par value, and a dividend of 12 cents per share on the common stock, no par value, all payable July 1 to holders of record June 19. Like amounts were disbursed on Jan. 2 and April 1, last.—V. 156, p. 1049.

#### Greyhound Corp.—First Quarter Earnings—

Operating revenues and earnings for the three months' period continued to reflect stimulation of traffic caused by wartime activities. President C. E. Wickman stated. While bus miles operated during the first quarter totaled approximately 74,000,000 miles as compared with 66,900,000 miles last year, the increase is largely accounted for by the increased number of buses in service. The number of buses owned as of March 31, 1943, was 3,946 compared with 3,401 on March 31, 1942, a gain of 16%, as compared with a gain of 10% in total bus miles operated; thus, average miles per bus operated during the period actually showed a decrease of 5%.

In pursuance of the policy laid down by the Office of Defense Transportation, The Greyhound Corp. and associated companies have continued to exert every effort to keep bus miles operated at a minimum consistent with essential service.

The Office of Defense Transportation recently issued an order restricting, with some exceptions, the operation of buses in the eastern States affected by the gasoline shortage to 80% of the total mileage operated during the week ended May 22, 1943. At this time it is impossible to determine what effect this will have on our business in the restricted areas, Mr. Wickman said.

#### First Quarter Earnings-

3 Months Ended Mar, 31— Operating revenues Operating expense Depreciation	17,869,525	1942 \$21,413,801 14,570,198 1,932,806	1941 \$13,045,442 10,164,413 1,682,078
Net operating revenue		34,910,796 144,681	\$1,199,951 269,753
Total income Interest Amortization of intangible property	59,067 141,751	\$5,055,476 94,124 141,483	\$1,468,704 76,567 117,037
Provision for post-war extraordinary expense	218,989		-
Other income deductions.		29,519 1,494,824	13,904 514,312
Federal excess profits taxState income taxes		2,070,485 91,343	42,729
Net income	\$2,596,835	\$1,133,697	\$704,155
Net income applicable to stock of subs. consol., held by public	655,430	315,939	202,007
*Net income applicable to stock			45 P. L. 24
of the Greyhold Corp	\$1,941,405		\$502,148
Average number of common shares	2,784,353		
Amount earned per common share_	\$0.68	\$0.28	\$0.17

\*Includes equity in net income applicable to Pennsylvania Greyhound Lines, Inc., 50% of the voting stock of which is owned by Greyhound Corp.; 1943, \$104,180; 1942, \$94,075; 1941, \$5,584. †After post-war credit of \$773,156.

NOTES: (1) Provision for Federal income and excess profits taxes for

following rates: 1943 Federal income taxes 50%		
Federal income taxes 50%	1942	
	50%	
Federal excess profits taxes 90% less 10% for post-war credit	% to 75%	ě

The reported earnings for the first three months of 1942 included a The reported earnings for the first three months of 1942 included a provision for Federal income and excess profits taxes at rates substantially in excess of those finally fixed by the 1942 Revenue Act. Such provision at rates finally fixed would have been approximately \$609,000 less, which is equal to \$0.14 per share, applicable to the common stock of The Greyhound Corp.

(2) During the first quarter of 1943, reserves approximating \$219,000, for deferred maintenance and other extraordinary expenses resulting for deferred maintenance and other extraordinary expenses resulting from wartime operations, were charged against earnings. The amount applicable to the common stock of The Greyhound Corp. is equivalent to \$6.06 a share. The policy of setting up such reserves was not established until the third quarter of 1942, however, allocating the reserve set up during the latter part of 1942, the amount applicable to the first quarter of 1942 was equivalent to \$0.05 per common share.—V. 157, p. 1844.

#### Grocery Store Products Co.—Earnings-

	1943	1942
Quarters Ended March 31—	\$1.123.543	\$807.350
Net sales	79.445	78.349
Net income after charges and taxes		1 to London
Earnings per common share	\$0.43	\$0.40
V. 156. p. 2306.		

#### Haloid Co.-Distribution of 20 Cents-

The directors recently announced the declaration of a dividend of 20 cents per share on the common stock, par \$5, payable July 1 to holders of record June 15. A similar distribution was made on

holders of record during the April 1, last.

Previously, the company paid quarterly dividends of 25 cents per share, and, in addition, an extra of 25 cents was paid on July 1, 1942.—V. 157, p. 1082.

#### Guantanamo Sugar Co .- Hearings on Plan Delayed-

Hearings on two suits brought by the stockholders to prevent execution of the recently approved recapitalization plan scheduled for June 8 have been postponed until June 15. The actions will be heard in the Chancery Court in Trenton, N. J.—V. 157, p. 1459.

Gulf Oil Corp.—Stock Offered—Mellon Securities Corp. and associated underwriters offered publicly June 7 764,500 shares of capital stock (par \$25) at a price of \$47.50 a share. The offering of the stock, which was fully subscribed for, was made in behalf of a group of shareholders which includes Mellon Securities Corp., owner of 546,400 of the shares, and manager of the underwriting group. Members of the Mellon family and various trusts are listed in the prospectus as owners of approximately 70% of the 9,076,202 shares of the corporation stock outstanding. The 764,500 shares now of-fered represent approximately 8% of the total. The stock is traded on the New York Curb Exchange.

#### Capitalization as of Dec. 31, 1942

Authorized Outstanding 10-year 134% instalment notes dated 

9,076,202 shs. \*Payable \$3,000,000 on Sept. 9, 1943, and annually thereafter to and including Sept. 9, 1945; \$5,000,000 on Sept. 9, 1946, and annually thereafter to and including Sept. 9, 1949, and \$15,000,000 on Sept. 9, 1950. †Payable \$3,000,000 on Dec. 20, 1943, and annually thereafter to and including Dec. 20, 1948. The entire outstanding amount of the 2% instalment notes is owned by a wholly-owned subsidiary of the corporation.

Note—As of May 20, 1943, the corporation, in the ordinary course of its business, has borrowed from banks \$11,300,000 evidenced by promissory notes due on or before Dec. 31, 1943.

#### Consolidated Income Statement for Calendar Years

* All Capacity of the Park	1942	1941	1940
Net sales, etc., operating revenues_	349,940,464	337,800,102	273,078,181
Costs and expenses	279,062,045	251,906,959	208,362,045
Prov. for deprec., deplet. & amort.	34,406,858	36,724,667	36,330,724
Abandonments and retirements	3,180,830	5,579,493	4,755,573
Net operating income	33,290,731	43,588,983	23,629,839
Other income	4,885,137	4,783,641	5,176,617
Total income	38,175,868	48,372,624	28.806.456
Interest	890,726	1,033,527	1.335.563
Provision for contingencies	5,000,000	2,000,000	week and hake
Provis. for incentive compensation	1,652,537	3,030,298	1,567,285
Federal income tax	7,424,999	8,232,486	3,547,958
Other income taxes	226,044	507,689	205,373
Net income	22.981.562	33.568.624	22,150,277
Dividends	13,614,303	13.614.303	11,345,252

Net income of the corporation and its domestic subsidiaries consolidated, after Federal income taxes and subject to year-end adjustments, during the first three months of 1943 increased approximately 1% over such net income in the corresponding period of the previous year. After the inclusion of the net results from the business done in Venezuela, however, such net income was approximately 30% less than the corresponding net income in 1942.

Corporation has paid cash dividends on its capital stock in each year since its formation in 1922 except in the years 1932 to 1935, inclusive. During the three years ended Dec. 31, 1942, cash dividends on the capital stock charged to surplus were \$1.25, \$1.50 and \$1.50 per share, respectively. Such payments to shareholders comisted of regular quarterly dividends of 25 cents per share and extra dividends paid from time to time. A quarterly dividend of 25 cents per share was paid April 1, 1943, and a further quarterly dividend of 25 cents per share has been declared payable July 1, 1943, to helders of record on June 17, 1945. on June 17, 1943.

History and Business—Corporation was incorporated on Aug. 9, 1922, in Pennsylvania, to acquire, through exchange of stock, the business and assets of Gulf Oil Corp. (New Jersey), incorporated on Peb. 13, 1907. Corporation, directly or through its subsidiaries, is engaged principally in the production, purchase, transportation, refinine and sale of crude petroleum and products derived therefrom, or in businesses related thereto, in the United States and in foreign countries. Corporation and certain of its subsidiaries are actively engaged in exploratory and development work in connection with the acquisition of oil for future requirements.

Corporation and its dumestic subsidiaries constitute an integrated

Corporation and its domestic subsidiaries constitute an integrated unit in the petroleum industry, owning reserves of crude petroleum in numerous fields in the Mid-Continent and Gulf Coast areas, and to a lesser extent in California, Illinois, Michigan, Indiana and Kentucky. Corporation and certain of its subsidiaries own crude oil refineries and natural gasoline plants, pipe lines, tank cars, tankers and other marine equipment, and in addition have marketing outlets and equipment in 29 States and the District of Columbia.

and equipment in 29 States and the District of Columbia.

Refined products, consisting principally of gasoline, fuel oil, gas oil, lubricating oils and kerosene, are distributed at wholesale and retail or through jobbers in all of the States except Wisconsin located east of the Mississippi River, as well as in the States of Texas, Arkansas, Louisiana, Oklahoma, New Mexico and Colorado west of that river. Gasoline is sold by the corporation and certain of its domestic subsidiaries under the principal trade names of "Gulf No-Nox" and "That Good Gulf Gasoline." Automotive motor oils are under the principal trade names "Gulfpride" and "Gulflube," and graeses for automotive use are sold under the principal trade names "Gulf Transgear Lubricant E. P." and "Gulflex" lubricants. In addition a large volume of lubricants is sold for use by operators of marine equipment, by railroads and by many types of utility and industrial plants.

Natural gas is produced in the operation of the properties of the corporation and certain of its subsidiaries and is used or processed for the extraction of natural gasoline and other products by the corporation or others, or is used by others in the manufacture of carbon black. Natural gas and residue gas are also sold on the leases or in the gangal area of production. the general area of production.

#### Consolidated Balance Sheet, Dec. 31, 1949

Assets—	The state of the
Cash in banks and on hand	\$24,752,578
U. S. Government securities (at cost)	2 101 000
Accounts receivable (net)	41 011 500
Inventories	
Cash in marine replacement fund	2 005 400
Investments and long-term receivables	20 000 100
Real estate, leases, producing and storage equipment, etc.	12/200
(net)	374,090,791
Intangible assets (net)	
	3,773,455
Total :	\$555 396 AR7
Liabilities Accounts payable	0000,000,101
Accounts payable	200 000
Accrued liabilities	\$26,917,087
Instalment notes payable (1943)	
Advance on sales contract with U. S. Govt. agency (pay-	av Salati
able in 1943)	1,055,931
Purchase, etc., obligations (1943)	1,387,459
Advance on sales contract with U. S. Govt, agency	5,279,656
Long-term debt	42,912,760
Reserves	15,380,588
Unadjusted credit	73,884.073
Capital stock (par \$25)	SOC DOE OFO
Capital surplus	17 140 ENG
Earned surplus	120 683 332

120,683,332

Underwriters—The names of the underwriters and the respective number of shares severally to be purchased by each from the owners thereof are as follows:

	thereof are as follows:		The open the same of the	
	Carlo Control	Shares		Shares
	Mellon Securities Corp	37.000	Laird, Bissell & Meeds	
	A. C. Allyn & Co., Inc Aimstedt Brothers Geo. G. Applegate	5.000	W. C. Langley & Co.	7.500
	Aimstedt Brothers	2 000	W. C. Langley & Co Lazard Freres & Co	10,000
	Geo G Anniegate	1,000	Lee Higginson Corp.	12 500
	Auchineless Pasker & Red	1,000		
	Auchincloss, Parker & Red-	E 800	Carl M. Loeb, Rhoades &	7 500
	path	7,500	Mackubin, Legg & Co	7,500
	Bacon, Whippie & Co	3,500	Mackubin, Legg & Co	2,500
	Baker, Weeks & Harden	5,000	Laurence M. Marks & Co	5,000
	Bear, Stearns & Co	7,500	A. E. Masten & Co	2,500
	Bacon, Whipple & Co Baker, Weeks & Harden Bear, Stearns & Co A. G. Becker & Co., Inc	7,500	McDonald-Coolidge & Co	3,500
	Biddle Whelen & Co	2.500	Merrill Lynch, Pierce, Fen-	
	Blair & Co., Inc.	7,500	ner & Beane	10,000
	Blair, Bonner & Co	2,500	Merrill, Turben & Co	2,000
	Blyth & Co., Inc.	17.500	The Milwaukee Co	2,500
	Biair & Co., Inc	1.500	ner & Beane Merrill, Turben & Co The Milwaukee Co. Mitchum, Tuily & Co	3.500
	Bosworth, Chanute, Lough-	2,000	Moore, Leonard & Lynch Morgan Stanley & Co F. S. Moseley & Co	2 500
	· ridge Co.	1.500	Morgan Stanley & Co	27 500
	Alex. Brown & Sons	5,000	F & Moseley & Co	10.000
	Pauch Closumb & Co	1,500	Maynard H Murch & Co	2,000
	Brush, Slocumb & Co Burns, Potter & Co	1,000	Maynard H. Murch & Co Neuhaus & Co	2,500
	Burns, Potter & Co.	1,000	Neumans & Co.	2,500
	Butcher & Sherrerd. H. M. Byllesby & Co., Inc. Central Republic Co. (Inc.)	1,500	W. H. Newbold's Son & Co.	2,500
	H. M. Byllesby & Co., Inc.	5,000	Newhard, Cook & Co	1,500
	Central Republic Co. (Inc.)	2,500	The Ohio Co.	1,500
	Chaplin & Co.	1,000	Newhard, Cook & Co The Ohio Co. Pacific Co. of California	2,000
	B. V. Christie & Co	1,000		
	Clark, Dodge & Co	10,000	Curtis Parrish & Co. Piper, Jaffray & Hopwood	10,000
	Coffin & Burr, Inc.	7,500	Parrish & Co.	2,500
y	C. C. Collings & Co., Inc.	1,000	Piper, Jaffray & Hopwood	1,500
	Central Republic Co. (Inc.) Chaplin & Co. B. V. Christie & Co. Clark, Dodge & Co. Coffin & Burr, Inc. C. C. Collings & Co., Inc. Cooley & Co. Cruttenden & Co. Curtiss, House & Co.	2,500		
	Cruttenden & Co.	2.500	Putnam & Co. Rauscher, Pierce & Co., Inc.	MA 2555
	Curtiss. House & Co.	2.000	Inc.	2,500
	J. M. Dain & Co.	1.000	Reinholdt & Gardner Reynolds & Co. Riter & Co. The Robinson-Humphrey	1,500
	R. L. Day & Co	1 000	Reynolds & Co.	7.500
	Dick & Merle-Smith	5 000	Riter & Co.	7.500
	P S Diekson & Co Inc	3 500	The Robinson-Humphrey	.,
	Dillon Read & Co.	27 500	Co	2 500
	Dominick & Dominick	10,000	E. H. Rollins & Sons, Inc.	7.500
	Dravel & Co	12 500	George V. Rotan Co	1 500
'n	Propose I du Bont & Co	2.500	T P Pothschild & Co	7,500
	Fastman Dillon & Co	10,000	L. F. Rothschild & Co Schmidt, Poole & Co	1,000
	Curtiss, House & Co.  J. M. Dain & Co.  R. L. Day & Co.  Dick & Merle-Smith.  R. S. Dickson & Co., Inc.  Dillon, Read & Co.  Dominick & Dominick  Drexel & Co.  Francis I. duPont & Co.  Eastman, Dillon & Co.  Emutal & Co.  Ecutifable Securities Corp.	2.500	Schneider Bernet & Hick-	2,000
	Emanuel & Co. Equitable Securities Corp. Estabrook & Co. Fahey, Clark & Co. Pahnestock & Co.	3,500	Schneider, Bernet & Hick-	1,000
	Equitable Securities Corp.	3,300	man, Inc. Schoellkopf, Hutton &	1,000
	Estabrook & Co.	7,500	Schoenkopi, Hutton &	E 000
	Faney, Clark & Co	1,000	Pomeroy, Inc.	5,000
	Fahnestock & Co	2,500	Schwabacher & Co.	2,500
ÿ	Farwell, Chapman & Co		Chas. W. Scranton & Co	2,500
	Ferris & Hardgrove	1,500	Chas. W. Scranton & Co Shields & Co	12,500
	Ferris Exnicios & Co., Inc.	1,000	Shuman, Agnew & Co	1,000
	Field, Richards & Co	2,500	Sills, Troxell & Minton,	
	The First Boston Corp	17,500	Inc.	1,000
	The First Cleveland Corp.	1,000	I. M. Simon & Co	1,000
	First of Michigan Corp Folger, Nolan & Co., Inc	2,000	Singer, Deane & Scribner_	2,500
	Folger, Nolan & Co., Inc.	2,000	Smith, Barney & Co	17,500
	Glore, Forgan & Co Graham, Parsons & Co Granbery, Marache & Lord	10,000	William R. Staats Co	1,000
	Graham, Parsons & Co	5.000		
	Granbery Marache & Lord	2.500	Stein Bros & Bovce	2.500
	Grubbs Scott & Co	1 000	Stern Brothers & Co	1.500
	Hallgarten & Co	10.000	Stillman, Maynard & Co.	2,500
	Grubbs, Scott & Co. Hallgarten & Co. Harriman Ripley & Co.,	10,000	Starkweather & Co. Stein Bros. & Boyce. Stern Brothers & Co. Stillman, Maynard & Co. Stix & Co.	1.000
			Stone & Webster and Blod-	
	Harris Hall & Co (Inc.)	7.500	get Inc	12.500
	Harris, Hall & Co. (Inc.) Hawley, Shepard & Co Hayden, Miller & Co Hayden, Stone & Co	2 500	Stroud & Co., Inc.	2,500
	Hayden Miller & Co	3.500	Lowry Sweney, Inc.	1.000
	Hayden Stone & Co.	7 500	Swiss American Corn	1.000
	Hemphill Noves & Co	10,000	Swiss American Corp. Spencer Trask & Co	7.500
	Hemphill, Noyes & Co J. J. B. Hilliard & Son		Tucker, Anthony & Co	7.500
	Hornbiower & Weeks	3,500	Union Securities Corp.	10,000
	E E Hutton & Co	5,000		
	E. F. Hutton & Co	5,000	G. H. Walker & Co.	
	W. E. Hutton & Co.		Walker, Austin & Wag-	1.000
	The Illinois Co. of Chicago	2,500	gener Watling, Lerchen & Co	2,000
	Ingalls & Snyder	1,500	Wooden & Co Inc	1,000
ř		m,000	Weeden & Co., Inc.	7.500
	Jenks, Kirkland & Co	1,000	Wertheim & Co.	1,000
	Johnson, Lane, Space &	1 000	Whitaker & Co.	12 500
	Co., Inc.	1,000	White, Weld & Co.	12,000
	Johnston, Lemon & Co	1,500	Whiting, Weeks & Stubbs,	2,500
	Kalman & Co., Inc.	2,000	Inc.	7,500
	Kay, Richards & Co	2,500	The Wisconsin Co.	10,000
	Kebbon, McCormick & Co.	2,500	Dean Witter & Co	1,000
	A. M. Kidder & Co	2,500	Harold E. Wood & Co	
	Kidder, Peabody & Co	12,500	Wood, Struthers & Co	
	Ladenburg, Thalmann &	10 500	Woodard-Elwood & Co	
		12,500	Yarnall & Co.	2,500
	-V. 157, p. 2142.		The second second second	
			The second secon	

Hamilton By-Product Coke Ovens, Ltd.—Bonds Called There have been called for redemption as of June 30, 1943, a total of \$22,000 of first mortgage 20-year 5% sinking fund bonds, series A, due Nov. 1, 1955, at 162 and interest. Payment will be made at The Canadian Bank of Commerce in the cities of Montreal, Toronto, Hamilton, St. John, Halifax, Winnipeg or Vancouver, Canada.—V. 155,

Harbison Walker Refractories Co.—Secondary Offering-Lee Higginson Corp. on June 4 made a secondary offering of 4,600 shares of capital stock (no par) at 171/2; less 35 cents concession to N.A.S.D. members-V. 157,

#### Hayes Industries, Inc.—Earnings—

Period Eng. Apr. 30-	T347 3 IMF09		TO TO O THE	C
Sales	\$7,882,517		18,089,211	
Net profit after all charges and taxes		318,991 \$0.96	805,851 \$2.42	681,995 \$2.05
*After a provision of profit for the 1943 quar negotiation of contracts at the present time.	ter does not :	reflect any Departmen	refunds thing which is u	nder way

1943-9 Mos -1942

Note—Federal income and excess profits taxes for the respective nine months periods totaled \$3,323,410 in 1943 and \$1,363,760 in 1942.

The balance sheet as of April 30, 1943, showed current assets of \$7,889,197, of which \$2,165,333 represented cash and U. S. Government securities, and current liabilities of \$6,444,078, leaving net working capital of \$1,445,119. This compares with current assets on April 30, 1942 of \$3,074,434, of which \$207,733 represented cash, and current liabilities of \$2,164,440, leaving net working capital of \$9,0024

1942 of \$3,074,434, of which \$207,733 represented cash, and current habilities of \$2,154,410, leaving net working capital of \$920,024.

The profit and loss surplus on April 30, 1943 stood at \$1,834,226, compared with \$1,175,336 on April 30, 1942. Cash dividends paid on common stock during the nine months ended April 30, 1943 amounted to \$133,200, compared with \$249,750 in the corresponding nine months of 1942.—V. 157, p. 1844.

#### Hayes Manufacturing Corp.—Earnings— Period Ended March 31- 1943-3 Mos.-1942 1943-6 Mos.-1942

Net profit after charges and taxes Earns, per common sh. —V. 157, p. 1180. Hecla Mining Co	\$20,160 \$0.02 —Earning	\$73,528 \$0.08	\$201,922 \$0.23	\$144,763 \$0.17
3 Mos. End. Mar. 31— *Gross income Operating expenses Taxes accrued Depreciation Depletion	1943 \$796,403 379,130 170,000 12,885 2,700	1942 \$997,013 415,708 331,434 33,742 6,113	1941 \$645,647 313,526 102,331 37,058	1940 \$588,747 320,014 56,410 37,129

\$231,689 \$210,016 \$192,732 \$175,193 \*Includes other income of \$43,073 in 1943, \$39,397 in 1942, \$40,362 in 1941, and \$40,275 in 1940.-V. 156, p. 2038.

(Walter E.) Heller & Co .- Extra Distribution-

The directors on June 8 declared an extra dividend of five cents per share and the usual quarterly dividends of 10 cents per share on the common stock, in addition to the regular quarterly dividend of 43% cents per share on the preferred stock, all payable June 30 to holders of record June 19. Like amounts were disbursed on March 31, last.

Extra payments on the common stock during 1942 were as follows:

Extra payments on the common stock during 1942 were as follows:

March 31, June 30 and Sept. 30, five cents each, and Dec. 26, 35 cents.

V. 157, p. 1459.

#### Hinde & Dauch Paper Co \_ Farnings.

(And consol	10 40 mg/mm/mm/mm/mm/mm/mm/mm/mm/mm/mm/mm/mm/m	ed States s		
3 Mos. Ended March 31- Sales	- 1943	1942 \$6,062,944	1941	1940 \$3,451,174
Net profit aft. interest, depreciation, Fed. in-	\$5,741,407	\$0,002,514	\$4,142,240	43,401,111
come taxes, etc	241.467	262,537	148,847	208,223
Earns. per common sh. —V. 157, p. 817.	\$0.54	\$0.60	\$0.29	\$0.45
(R.) Hoe & Co., In	ic.—Earn	ings-		

#### Period Ended March 31— 1943—3 Mos.—1942 1943—6 Mos.—1942 Net profit after charges

Net profit after charges

Net income

Preferred dividends Common dividends

and taxes *Before renegotiation	*\$224,032 \$276,1 of Government contr	\$522,691 2042.
Holland Furnace		ne1049

°\$100,125 °\$124,696 \$1,519,044 \$2,080,854 Nil Nil \$3.37 \$4.62

### and taxes Earns. per common sh. \*Loss.—V. 156, p. 2307. Holophane Co., Inc.-35-Cent Common Dividend-

The directors have declared a dividend of 35 cents per share on the common stock, no par value, payable June 28 to holders of record June 14. This compares with 45 cents paid on April 1, last. Disbursements during 1942 were as follows: Jan. 2, 50 cents; April 1, 40 cents; June 15, 55 cents; Aug. 26, 60 cents; Oct. 1, 50 cents, and Dec. 24, 45 cents.—V. 157, p. 899.

#### Honolulu Rapid Transit Co., Ltd.—Earnings—

Period Ended April 30-	1343-M	)Htn-1942	1347-4 V	1081942
Gross rev. from transp.	\$451,485	\$293,584	\$1,745,333	\$1,066,226
Way and structures	2,165	1,230	9,588	3,701
Equipment	40,032	23,785	162,110	90,167
Power	44,592	30.245	176,326	115,818
Conducting transp	105,575	72,008	419,362	281,378
Traffic	2,367	2,742	8,176	8,141
Gen and miscell. exps.	38,776	20,397	158,606	92,692
Net rev. from transp.	\$217,978	\$143,177	\$811,165	\$474,328
Rev. other than transp.	1,023	2,385	3,684	5,169
Net rev. from oper	\$219,000	\$145.562	\$814,849	\$479,496
Taxes assign, to ry, op.	88,590	17,192	324,763	67,583
Interest		3.937	5	13,081
Depreciation	33,250	28,150	127,750	98,650
Profit and loss		68	Dr127	147
Replacements		564	2	2,106
Taxes, contingen., war				
cond. and obsol	80,000	75,000	290,000	240,000
Net revenue	\$17,160	\$20,652	\$72,455	\$57,930
Income	Account for	Calendar		HALL MINES
LINE ALICE TO SET SELECTION OF THE PARTY.			1942	1941
Gross revenue from raiw	ay operatio	ns		\$2,199,020
Way and structures		2	51,599	63,984
Equipment			674,334	418,267
Power			428.878	257.617

Gross revenue from raiway operations.	\$4,082,035	\$2,199,02
Way and structures 2 Equipment Power	51,599	63,98
Equipment	674,334	418,26
Power	428,878	257,61
Conducting transportation	1,064,896	567,78
Traffic	24,129	29,50
General and miscellaneous expenses	383,060	303,31
Net revenue from railway operations	\$1,455,139	\$558,55
Taxes assignable to railway operations (est.)	821,361	149,18
Operating income	\$633,779	\$409,37
Operating income	7,874	1,85
Total	\$641.653	\$411.229
Non-operating charges	1,602	30,603
Gross income	\$640,051	\$380,625
Interest paid	29,456	21,582
Miscellaneous		1.726
Reserve for contingencies, including war con-		
ditions, tax liabilities and obsolescence	250,000	25,000
나도 없어요. 현실 전에 내가 있어요. 전에 살아왔다면 없어요. 그래요 나는 사람들이 없는 것이 없는 것이 없는 것이 없는 것이 없는 것이다. 그런 것이 없는 것이 없는 것이 없는 것이 없는 것이다.		

#### Balance Sheet, Dec. 31, 1942

\$360.595

11,154 143,831

\$332,315

Assets—Cash on hand and in banks, \$411,628; special bank deposits, 6666; accounts receivable, \$13,065; inventories, \$358,798; investments, 0,000; fixed assets, \$3,045,564; deferred charges, \$14,708; total, \$10,000 \$3,858,430.

Liabilities—Accounts payable, \$90,700; payrolls, including bonus, \$115,106; taxes (other than income taxes), \$30,536; income taxes (estimated), \$637,200; dividends declared and unpaid, \$3,588; employees' emergency relief fund, \$1,461; employees' war bonds deposits, \$379; deferred liabilities, \$79,417; reserves, \$275,000; common shares (no par, 166,795 shares), \$1,617,950; 6% convertible preferred shares (no par, 38,205 shares), \$32,050; premium on capital shares (preferred), \$9,690; surplus arising through revaluation of real estate, \$117,691; surplus from reduction of par value of common stock, \$197,739; earned surplus, \$299,924; total, \$3,858,430.—V. 156, p. 2224.

#### Hooker Electrochemical Co.—Transfer Agent, Etc.—

The New York Trust Co. has been appointed transfer agent and the Chase National Bank has been named registrar for both the common and preferred stocks.—V. 157, p. 553.

#### Hotel Waldorf-Astoria Corp.—Earnings—

Tracter Warmort Installe Corp. During	1160	
3 Mos. Ended March 31—	1943	1942
Gross sales of food, beverages and cigars (less discounts, returns and allowances)	\$1,340,570	\$988,774
Gross income (less allowances) from rents and hotel services and other operating income	1,145,147	847,094
Total gross sales and other operating income Operating expenses	\$2,485,716	\$1,835,868
Operating expenses	1,829,062	1,514,505
Income available for taxes, insurance, etc	\$656,654	\$321,363
Taxes, insurance, etcRent (proportionate part earned of annual	152,906	149,521
basic rent of \$1,000,000)	250,000	171,841
Interest other than interest on the debentures Prov. for additional earnings rental and inter-	16,523	13,257
est on the debentures	237,225	-
Amortization	99,329	99,166
Net loss	\$99,329	\$112,423

#### Houdaille-Hershey Corp. (& Subs.) - Earnings-

Net profit	\$!	582,347	\$403,7	71 \$5	92,679
Earnings per class B share		\$0.60	\$0.	38	\$0.63
*After depreciation, Federal in minority interest, etc.—V. 157, p		axes, ar	nd excess	profits	taxes

Hudson Motor Car Co. (& Subs.)-Earnings-

3 Mos. Ended March 31— 1943 Net profit aft. all chgs. \*\$503,225 Earns. per common sh. \$0.31 1942 \$201,195 1941 †\$856,860 Nil \$22,337 80.13 \$0.01 \*After depreciation, interest, reserve of \$300,000 for losses on total accounts, provision of \$400,000 for contingencies and reserve of \$608,-910 for Federal income taxes. †Loss.

Note—Company states no provision for normal or excess profits taxes is required for the 1943 and 1942 periods.—V. 157, p. 2043.

### Huyler's-Earnings-

Period Ended March 31— Net profit before est. Fed. taxes Peedral taxes			12 Mos.'43 \$328,853 120,099
Net profit On May 1, 1943 the accumulated preferred stock aggregated \$3.42 per preferred stock accumulated and unishare.—V. 157, p. 2150.	and unpaid share; on	dividends o	of second

#### Idaho Power Co.-Earnings-

Period End. April 30-	1943—Mo	nth-1942	1943-12 1	Mos.—1942
Operating revenues	\$560,766	\$536.859	\$6,933,080	\$6.787.881
Operating expenses	177.677	163,420	2,001,626	2,094,844
Federal taxes	108,226	112,274	1,214,874	1.174.133
Other taxes	75,274	75,426	896,359	988,703
Property retirement re- serve appropriation	62,500	58,400	716,600	633,400
Net oper. revenues	\$137,089	\$127,339	\$2,103,621	\$1,896,801
Other income (net)	262	259	5,418	5,845
Gross income	\$137,351	8127,598	\$2,109,039	\$1,902,646
Interest, etc., deducts	60,332	58,790	711,863	753,072
Net income	\$77.019	\$68,808	\$1.397,176	\$1,149,574
Divs. applic. to pfd. stock			414,342	414,342
Balance		44444	\$982,834	\$735,232
V. 157. p. 2043.			THE RESERVE OF THE PARTY OF THE	

#### Indiana Associated Telephone Corp.—Earnings-

		CONTRACTOR OF THE PARTY.		The second secon
Period End. April 30-	1943Mo	nth-1942	1943-4 M	os.—1942
Operating revenues Uncollectible oper. rev Operating expenses	\$181,613 180 99,851	\$175,703 171 94,801	\$716,049 720 384,646	\$676,061 658 379,206
Net oper. revs Rent for lease of oper.	\$81,582	\$80,731	\$330,683	\$296,197
prop. Operating taxes	35,075	32,149	340 167,663	218 130,859
Net oper. income Net income 	\$46,457 32,176	\$48,532 34,609	\$162,680 105,162	\$165,120 110,296

#### Indiana Harbor Belt RR.—Annual Report-

Income Account for Calendar	Years 1942	1941
Railway operating revenuesRailway operating expenses	\$15,937,603	\$14,811,183 9,688,348
Net revenue from railway operationsRailway tax accruals	\$5,098,527 2,087,386	\$5,122,835 1,787,303
Railway operating income Equipment rents (net Dr) Joint facility rents (net Dr)	\$3,011,141 980,838 308,148	
Net railway operating income		
Total income Miscellaneous deductions from income	\$1,772,640 38,183	
Income available for fixed charges	\$1,734,456 501,781	\$1,891,275 505,456
Net income*Dividends paid	\$1,232,675 912,000	\$1,385,819 1,140,000

#### \*12% in 1942 and 15% in 1941 charged to accumulated surplus. General Balance Sheet, Dec. 31, 1942

Assets—Investments, \$24,653,557; cash, \$1,628,339; temporary cash investments, \$3,992,700; special deposits, \$30,199; net balance receivable from agents and conductors, \$849,152; miscellaneous accounts receivable, \$746,126; materials and supplies, \$838,134; interest and dividends receivable, \$4,680; other current assets, \$7,016; deferred assets, \$86,660; unadjusted deoits, \$659,512; total, \$33,496,075.

Liabilities—Capital stock, \$7,600,000; grants in aid of construction, \$283,707; long-term debt, \$9,125,000; traffic and car-service balances (Cr), \$2,135,387; audited accounts and wages payable, \$898,711; miscellaneous accounts payable, \$202,693; interest matured unpaid, \$195,672; unmatured rents accrued, \$10,414; accrued tax liability, \$1,794,844; other current liabilities, \$496,650; deferred liabilities, \$233,162; unadjusted credits, \$4,820,383; corporate surplus, \$5,699,451; total, \$33,-496,075.—V. 157, p. 2151.

#### Indianapolis Water Co ... Farnings ....

andminipolis much		armings-		
12 Mos. End. Apr. 30-	1943	1942	1941	1940
Gross revenueOperation, maintenance	\$3,147,343	\$3,077,509	\$2,851,504	\$2,747,131
& retire, or deprec	1,092,924	960,905	879,773	851,790
All Fed. & local taxes	965,041	912,744	699,086	626,233
Net income	\$1,089,377	\$1,203,860	\$1,272,645	\$1,269,107
Interest charges	504,875	504,875	500,980	483,945
Other deductions	Cr14,290	71,067	71,381	112,477
Bal. avail. for divs -V. 157, p. 2043.	\$598,792	\$627,919	\$700,284	\$672,686

#### Insurance Co. of North America-New Director-

John A. Diemand, President, on June 8 announced the election of William Allan Patterson, President of the United Air Lines Transport Corp., as a director of the North America, to succeed the late Joseph Wayne, Jr.-V. 157, p. 1180.

#### Insurance Co. of North America—Extra Dividend—

The directors have declared an extra dividend of 50 cents per share and the usual semi-annual dividend of \$1.25 per share on the \$10 par common stock, both payable July 15 to holders of record June 30. An extra of like amount was disbursed on July 15, last year.—V. 157, p. 1180.

#### Interlake Cleamship Co.-25-Cent Dividend-

A dividend of 25 cents per share has been declared on the common stock, no par value, payable July 1 to holders of record June 19. A similar distribution was made on April 1, last. Payments in 1942 were as follows: April 1 and July 1, 25 cents each; Oct. 1, 50 cents; and Dec. 23, \$1.50.—V. 157, p. 1063.

#### International Match Realization Co., Ltd., Hamilton, Bermuda-Liquidating Dividend-

The directors have declared a sixth liquidating dividend of \$13.50 per share on the capital shares, and the voting trustees of the voting trust of said capital shares have directed the company to pay the said dividend on July 20, 1943, to holders of voting trust certificates of record at the close of business on June 15, 1943, who are not blocked countries or nationals thereof, as defined in Executive Order No. 8389, as amended, and to all other holders of voting trust certificates of record at the close of business June 15, 1943, in such

amounts and in such manner as may be specifically authorized and directed by the Secretary of the Treasury, pursuant to said Executive Order No. 8389, as amended from time to time, within such time after the company is duly notified of the issuance of such license or licenses as may be required to make the necessary arrangements. Unexchanged certificates of deposit of either protective committee for debentures of International Match Corp. will entitle the bearers thereof to receive this dividend at the time such certificates are exchanged for voting trust certificates for capital shares of the Realization company, within the limitation of such Executive Order No. 8389, as amended, but the dividend will not be paid until the exchange is made.

made.

"Payment of the above dividend will be subject to all applicable exchange control regulations of any government, acts of war and majeure, and if caused by such, the company assumes no responsibility for delay in payment or non-payment of said dividend. The company will make every reasonable effort to provide for the payment of this dividend on the dates provided for, but attention is called to the fact that mail between Bermuda and the United States is necessarily substantially curtailed, and the company cannot be responsible for delays arising therefrom," said Henry J. Tucker, Jr., Treasurer. See also V. 157, p. 1083.

International Rys. of Central America—Bonds Called There have been called for redemption as of Aug. 1, 1943, a total of \$1,000,000 of first lien and refunding mortgage \$\%\pi\_\text{\chi}\$ gold bonds, due Feb. 1, 1947, at 100 and interest. Payment will be made at the office of J. Schroder Banking Corp., 48 Wall Street, New York City, or at the option of the holder thereof at the office of J. Henry Schroder & Co., 145 Leadenhall St., London, England. Bondholders who wish to do so may present any of the called bonds for payment in advance, and upon doing so will receive the full redemption price plus interest to Aug. 1, 1943.—V. 157, p. 2043.

Interstate Department Stores, Inc.—May Sales Up 9.5% 1943—Month—1942 1943—4 Mos.—1942 \$3,225,468 \$2,945,997 \$13,066,873 \$10,873,719 Period End. May 31--V. 157, p. 1846.

#### Iewa Southern Utilities Co. (Del.)-Dividends-

The directors have declared a payment on account of dividend arrears on the former cumulative preferred stock outstanding on Aug. 3, 1938, at the rate of \$1.75 per share on the 7% series, \$1.62½ per share on the 6½% series, and \$1.50 per share on the 6% series, all payable July 1 to holders of record June 17 of dividend arrears certificates.

Similar distributions were made on July 1 and Dec. 15, 1942 and 1941.—V. 157, p. 1945.

Island Creek Coal Co. (& Subs.)-E	arnings—	
Quarter Ended March 31— Profit before taxes————————————————————————————————————	1943 \$1,590,864 1,175,000	1942 \$994,925 596,955
Net profit	\$415,864 \$0.64	\$397,970 \$0.61

#### Jamaica Public Service, Ltd. (& Subs.)-Earnings-

- 1943-Month-1942 1943-12 Mos			Aos.—1942
\$108,619 52,587 11,346	\$122,310 52,925 9,805	\$1,323,517 627,047 166,289	\$1,305,967 576,178 111,813 179,075
\$36,639 1,191	\$42,649 Dr1,981	\$453,745 Dr8,793	\$438,901 6,156
\$37,830 8,333	\$40,669 7,500	\$444,951 93,333	\$445,057 90,000
\$29,497 8,455	\$33,169 7,725	\$351,618 105,873	\$355,057 101,613
\$21,042	\$25,444	\$245,745 93,018 91,800	\$253,443 86,618 91,800
	\$108,619 52,587 11,346 8,047 \$36,639 1,191 \$37,830 8,333 \$29,497 8,455 \$21,042	52,587 52,925 11,346 9,805 8,047 16,930 \$36,639 \$42,649 1,191 D71,981 \$37,830 \$40,669 8,333 7,500 \$29,497 \$33,169 8,455 7,725 \$21,042 \$25,444	\$108,619 \$122,310 \$1,323,517 \$2,587 52,925 627,047 11,346 9,805 166,289 8,047 16,930 76,436 \$36,639 \$42,649 \$453,745 1,191 \$Dr1,961 \$Dr8,793 \$37,830 \$40,669 \$444,951 8,333 7,500 93,333 \$29,497 \$33,169 \$351,618 8,455 7,725 105,873 \$21,042 \$25,444 \$245,745 93,018

#### (W. B.) Jarvis Co.—Earnings—

Period Ended Mar. 31—	‡1943—3 M	Aos.—1942	‡1943—9 M	os.—1942
Net income after chgs. and Federal taxes Earns, per com. share.	\$100,000 \$0.33	*\$49,497 *\$0.16	†\$287,000 \$0.96	\$429,380 \$1.43
and the per com. same	Party College College	COLUMN TO SERVICE		

\*Revised figures. †After refund to prime contractors on war production orders of \$400,000, provision of \$510,000 for war and postwar contingencies, and a provision of \$192,000 for Federal taxes based on rates contained in the Revenue Act of 1942. †Estimates.

Note—The company points out that the uncertainties as to the administration of the war profits control act, together with the necessity of estimating Federal taxes, makes it impossible at this time to determine accurately the earnings of the company, and the effect of these factors, if any, upon its financial statements.—V. 157, p. 1846.

#### Kalamazoo Stove & Furnace Co. (& Sub.) - Earnings-Quarter Ended March 31-\$178,352 \$62,921 Earnings per common share\_\_\_\_\_ \$0.59 \$0.21 \*After interest, depreciation, Federal income taxes, etc.—V. 156, p. 2307.

#### Kansas City Public Service Co.-Earnings-

4 Months Ended April 30— Railway passenger revenue Motor bus passenger revenue Trolley bus passenger revenue All other revenues	1943 \$2,062,127 1,105,053 601,882 57,750	1942 \$1,380,132 732,662 412,378 42,394
Total revenues Operating cost Taxes (general) Taxes (social security) Fixed charges Depreciation	\$3,826,811 2,139,635 143,627 29,014 66,991 293,723	\$2,567,567 1,855,799 74,300 24,644 96,374 266,892
Balance Reserves for income taxes and employees partic.	\$1,153,822 619,000	\$249,559
Net income	\$534,822	\$249,559

Period End. Mar. 31-	1943—3 N	Aos.—1942	1943—12 M	dos.—1942
Operating revenues	\$882,888	\$791,984	\$3,166,305	\$2,908,779
Operating expenses	535,984	468,110	1,849,853	1,667,323
Taxes, other than Fed.				
income & exc. profits	76,361	76,798	287,508	300.094
Federal income taxes	51,806	47,179	199,020	174.527
Fed. excess profits tax_	44,848	36,007	157,202	57,568
Net operating income Other income, net	\$173,888 594	\$163,891 303	\$672,722 1,020	\$709,268 1,176
Gross income	\$174,483	\$164,194	\$673,742	\$710,444
Interest & other deduct.	63,716	63,750	255,555	251,357
Net income	\$110,766	\$100,444	\$418.187	\$459,087
Preferred stock divs	33,062	33,062	132,250	. 132,250
Balance	\$77,704	\$67,381	\$285,937	\$326,837

Kaufmann Department Stores, Inc.-15-Cent Div.-A dividend of 15 cents per share has been declared on the common stock, par \$1, payable July 28 to holders of record July 16. This compares with 10 cents per share paid on Jan. 28 and April 28, last. Disbursements in 1942 were as follows: Jan. 28, 20 cents; April 28, July 28 and Oct. 28, 10 cents each, and Dec. 15, a year-end of 25 cents.—V. 157, p. 1181.

Keith-Albee-Orpheum Corp.—Redemption of Stock-The 700 shares of 7% cumulative convertible preferred stock which were recently called for redemption as of July 31, 1943 at \$110 per share and dividends will be redeemed at the Bankers Trust Co., 16 Wall St., New York, N. Y.—V. 157, p. 2044, 2151.

#### Kelsey-Hayes Wheel Co.-Reported Negotiating New Financing-

The company is reported to be completing arrangements with an insurance company for a \$10,000,000 credit. The purpose of the financing, expected to be announced shortly, is said to be for the purpose of financing its large war business.—V. 157, p. 1846.

#### Kentucky & Indiana Terminal RR.—Annual Report— Income Account for Calendar Years

Operating income	1942 \$609,153 558,614	1941 \$721,677 491,582
Net revenue from railway operationsRailway tax accruals	\$50,539 242,361	\$230,095 167,084
Railway operating income	*\$191,822 600,858 53,714	\$63,011 342,151 53,143
Net railway operating incomeOther income	\$355,322 3,351	\$352,019 3,929
Total income Miscellaneous deductions from income	\$358,673 5,293	\$355,947 5,841
Income available for fixed charges Pixed charges	\$353,379 353,379	\$350,10€ 350,106
Income after fixed charges		

#### General Balance Sheet, Dec. 31, 1942

Assets—Investments, \$9,156,909; cash, \$127,126; cash deposited to pay coupon interest, \$170,755; traffic and car-service balances (Dr), \$11,706; balance due from agent, \$3,325; miscellaneous accounts receivable, \$343,929; material and supplies on hand, \$527,772; deferred assets, \$210,192; unadjusted debits, \$167,894; total, \$10,719,609.

Liabilities—Capital stock, \$75,000; governmental grants in aid of construction, \$119,954; long-term debt, \$7,692,777; loans and bills payable, \$370,000; audited accounts and wages payable, \$381,150; miscellaneous accounts payable, \$16,361; interest matured, \$170,761; tax liability, \$285,960; other current liabilities, \$126; deferred liabilities, \$231,843; unadjusted credits, \$1,296,992; corporate surplus, \$78,684; total, \$10,719,609.—V. 152, p. 2859.

#### Kewanee Public Service Co.—Bonds Called—

There have been called for redemption as of July 1, 1943, a total of \$21,400 of first mortgage 6% gold bonds, series A, due July 1, 1949, at 102 and interest. Payment will be made at the Harris Trust & Savings Bank, successor trustee, 115 West Monroe St., Chicago, Ill.

#### Key West Electric Co.—Earnings—

1943Mo	nth-1942	1943—12 M	os.—1942
\$31,748	\$29,677	\$375,580	\$342,526
9,301	8,747	124,590	91,865
985	1,038	19,645	19,763
3,276	3,277	39,318	39,198
7,442	5,547	65,673	50,058
3,579	3,593	41,862	44,756
\$7,166	\$7,475	884,492	\$96,886
Dr46	Dr108	Dr662	4,305
\$7,119	\$7,367	\$83,830	\$101,190
1,784	1,809	22,710	23,408
\$5,335	\$5,558	\$61,120	\$77,782
ments		24,374	24,374
		\$36,746	\$53,408
	\$31,748 9,301 985 3,276 7,442 3,579 \$7,166 <i>Dr</i> 46 \$7,119 1,784 \$5,335	9,301 8,747 985 1,038 3,276 3,277 7,442 5,547 3,579 3,593  \$7,166 \$7,475 Dr46 Dr108  \$7,119 \$7,367 1,784 1,809  \$5,335 \$5,558	\$31,748 \$29,677 \$375,580 9,301 8,747 124,590 985 1,038 19,645 3,276 3,277 39,318 7,442 5,547 65,673 3,579 3,593 41,862 87,166 \$7,475 844,492 87,166 87,475 87,166 87,475 87,166 87,475 87,166 87,475 87,166 87,475 87,166 87,475 87,166 87,475 87,166 87,475 87,166 87,475 87,166 87,475 87,166 87,475 87,166 87,175 87,367 87,175 87,367 87,367 87,375 8

#### Kittanning Telephone Co.—Smaller Distribution-

The directors recently declared a quarterly dividend of 40 cents per share on the common stock, par \$25, payable June 15 to holders of record May 29. Previously, the company made regular quarterly payments of 50 cents per share on this issue.

#### Knott Corp.—To Pay 30-Cent Dividend—

A dividend of 30 cents per share has been declared on the common stock, payable June 17 to holders of record of June 10. This compares with 20 cents paid on Dec. 24, last; 10 cents on June 30, 1942; 20 cents on Dec. 23, 1941, and 10 cents on June 19, 1941.—

#### Koehring Co.-Bonds Called-

The company has called for redemption as of July 1, 1943 a total of \$213,100 for 10-year convertible bonds at par and interest. Payment will be made at the First Wisconsin Trust Co., trustee, Milwaukee, Wis.—V. 157, p. 899.

#### Koppers Co. (& Subs.) - Earnings-

12 Months Ended March 31—	1943	1942
Net profit after charges and taxes	*\$3,895,225	.\$6,138,974
†Earnings per share	\$2.69	\$4.94

\*After charges, provision for renegotiation of contracts and a provision of \$12,985,061 for Federal income and excess profits taxes. †On 1,000,000 shares of common stock, all of which is owned by Koppers United Co.—V. 157, p. 1460.

#### (S. S.) Kresge Co.—May Sales Increased 3%—

Period End. May 31— 1943—Month—1942 1943—5 Mos.—1942
Sales \_\_\_\_\_\_\$15,731,946 \$15,272,053 \$75,039,798 \$70,019,103
Of the stores in operation at the close of May, 1943, there were
661 in the United States and 62 in Canada, against 673 in the
United States and 62 in Canada a year earlier.—V. 157, p. 1846.

#### (S. H.) Kress & Co.-May Sales Up 12.1%--

Period End. May 31— 1943—Month—1942 1943—5 Mos.—1942 ales \_\_\_\_\_ \$9,609,616 \$8,573,144 \$46,068,680 \$40,192,636 -V. 157, p. 1846.

#### Lake Superior & Ishpeming RR .- Annual Report-

Income Statement, Year Ended Dec. 31, 1942	
Operating revenue Operating expenses Provisions for depreciation and amortization	\$3,499,731 1,564,689 279,593
Net operating incomeOther income	\$1,655,449 15,398
Total income Miscellaneous deductions	\$1,670,846 894
Profit before Federal taxes on income	\$1,669,952 570,554 232,563 Cr23,256
Adjustment for prior year	Dr7,456
Net profit	\$882,636

#### Balance Sheet, Dec. 31, 1942

Assets—Property and equipment, etc., \$9,956,223; cash, \$1,595,116; traffic and car-service balances receivable, \$17,855; Railroad Credit Corp., \$3,771; agents and conductors, \$6,135; sundry receivables, \$15,940; inventories of materials and supplies (at average cost), \$376,527; estimated post-war refund of excess profits tax, \$23,256; deferred charges, \$23,145; total, \$12,017,967.

Liabilities—Common stock (par value \$20), \$4,284,000; accounts payable, \$89,647; accrued Fed. cap. stock tax, \$21,250; other accrued taxes, \$227,411; Federal taxes on income (estimated) (less U. S. Treasury notes, tax series, of \$695,518), \$182,598; reserves for depreciation and amortization of structures and equipment, \$5,567,413; appropriated surplus, \$47,614; earned surplus, \$1,598,033; total, \$12,017,967.—V. 157, p. 2152.

Lamson & Sessions Co.-15-Cent Common Dividend-A dividend of 15 cents per share has been declared on the common stock, par \$10, payable June 15 to holders of record June 5. A distribution of 10 cents was made on March 15, last, April 25, July 25, Oct. 26 and Dec. 14, 1942. These were the first payments on this issue since 1930.—V. 157, p. 730.

Lane Bryant, Inc.—May Sales Up 29.8%—
Period End. May 31— 1943—Month—1942 1943—5 Mos.—1942
Sales \_\_\_\_\_\_\_ \$2,526,029 \$1,946,665 \$12,487,391 \$9,450,624

—V. 157, p. 1846.

#### Lane-Wells Co.—Earnings— 3 Mos. End. March 31— 1943 1941 1940 1942 Net profit after deprec. and Federal taxes... \*Earnings per share... \$98,200 \$0.27 \$72,900 \$102,700 \$141,600 \$0.20 \$0.28 \*On 300,000 shares of capital stock.

Note—Federal taxes for the quarter ended March 31, 1943, estimated at 1942 rates, amounted to \$228,000 against \$79,000 in like quarter of preceding year and \$55,000 in 1941.—V. 157, p. 1846.

#### Lautaro Nitrate Co., Ltd.-Interest-

Payment of interest amounting to \$10 per \$1,000 bond will be made on June 30, 1943, to holders of the first mortgage income bonds, due Dec. 31, 1975, of record at the close of business on June 19, 1943.—

#### Lee Rubber & Tire Corp.—Earnings—

6 Mos. End. Apr. 30— Net sales Costs, expenses, etc	1943 \$11,528,928 9,697,008	1942 \$7,967,972 7,043,537	\$7,210,998 6,487,125	1940 \$6,263,978 5,598,173
Operating profit	\$1,831,920	\$924,435	\$723,873	\$665,805
Other income	24,344	159,921	31,095	29,922
Total income	\$1,856,264	\$1,084,356	\$754,968	\$695,727
Depreciation	141,094	162,289	137,565	118,393
Fed. and State taxes	*1,112,585	323,703	166,699	121,240
Net profit Shs. cap. stock outst Earns, per share	\$602,585	\$598,364	\$450,704	\$456,094
	241,509	241,509	268,343	268,343
	\$2.50	\$2.48	\$1.68	\$1.70

\*Includes Federal excess profits tax.—V. 157, p. 346.

### Lerner Stores Corp.—May Sales Up 19.7%— Period Ended May 31— 1943—Month—1942 1943—4 Mos.—1942 ales \$6,186,470 \$5,168,993 \$24,614,621 \$18,506,393 -V. 157, p. 1846.

Lexington Railway Co.—Bonds Called—
There have been called for redemption as of Aug. 1, 1943, a total of \$43,000 of first mortgage 5% gold bonds due June 1, 1949, at 110 and interest. Payment will be made at the Maryland Trust Co., successor trustee, Calvert and Redwood Sts., Baltimore 3, Md.

It is also announced that an offer has been made by the obligor to purchase additional bonds of the above-mentioned issue at 110 and interest.—V. 156, p. 2225.

#### Locke Steel Chain Co.—Extra Distribution—

The directors have declared an extra dividend of 10 cents per share and the regular quarterly dividend of 30 cents per share on the common stock, both payable June 25 to holders of record June 14. Like amounts were paid on April 1, last, and on April 1, June 27, Oct. 1 and Dec. 26, 1942.—V. 157, p. 994.

#### Loew's, Inc.-Extra Distribution of 50 Cents-

The directors have declared an extra dividend of 50 cents per share and the usual quarterly dividend of 50 cents per share on the common stock, both payable June 30 to holders of record June 22. An extra of \$1.50 per share was paid on Dec. 31, last, and one of \$1 on Dec. 31, 1941.—V. 157, p. 2152.

#### Louisiana Power & Light Co.—Earnings—

Period End. April 30-	1943-N	Month-1942	1943-12	Mos.—1942
Operating revenues	\$869,208	\$842,369	\$10,702,355	\$10,453,952
Operating expenses	452,204	448,658	5,485,973	5.715.147
Federal taxes	82,756	113,011	945,613	1,110,788
Other taxes Property retirement re-	63,990	61,166	765,391	692,091
serve appropriation	112,654	78,714	1,231,783	938,163
Net operating revs	\$157,604		\$2,273,595	\$1,997,763
Other income (net)	255	264	24,448	13,008
Gross income	\$157,859		\$2,298,043	\$2,010,771
Interest, etc., deducts	79,537	81,325	948,047	957,027
Net income	\$78,322	\$59,759	\$1,349,996	\$1,053,744
Dividends applied to pfd.	stock for	the period_	356,532	356,532
Balance			\$993,464	\$697,212

#### Louisville Gas & Electric Co. (Del.)-Dividends-

The directors on June 4 declared a dividend of 25 cents per share on the class B common stock and the usual quarterly dividend of 37½ cents per share on the class A common stock, both payable June 25 to holders of record June 15. Distributions of 25 cents each were made on the class B common stock on Jan. 27 and March 25, last, and on Jan. 27, April 28, July 28 and Oct. 27, 1942.—V. 157, the usual quarterly dividend of

#### Louisville Gas & Electric Co. (Ky.)-Dividends-

The directors have declared a dividend of 37½ cents per share on the common stock, payable July 24 to holders of record June 30. A like amount was disbursed on this issue on April 24, last, compared with 50 cents on Jan. 25, 1943. Payments in 1942 were as follows; Jan. 24, April 25 and July 25, 37½ cents each; and Oct. 24, 25 cents.—V. 157, p. 1945.

#### Lowell Gas Light Co.—Earnings—

Net income

Years Ended March 31— Operating revenues Operations Maintenance Taxes (including income taxes) Provision for retirements and replacements	1943 \$879,575 456,832 78,667 158,144 50,676	1942 \$792,198 386,098 63,399 148,253 47,320
Net operating revenuesNon-operating income	\$135,256 406	\$147,128 465
Gross incomeInterest deductions	\$135,662 48,755	\$147,593 46,239
BalanceOther deduction	\$86,907 428	\$101,353 557
	-	

\$86,478 \$100,796

#### Balance Sheet, March 31, 1943

Assets—Property, plant and equipment, \$3,750,716; investment in capital stock of affiliated company, \$2,440; long term appliance contracts, \$12,658; cash in banks and on hand, \$18,344; accounts receivable (less reserve for uncollectible accounts of \$28,124), \$63,247; merchandise, materials and supplies, \$173,933; insurance and special interest deposits, \$1,741; deferred charges, \$23,305; total, \$4,046,384.

Liabilities—Long term debt, \$950,000; notes payable, banks, \$61,500; accounts payable, \$130,988; balance due on authorized instalments on serial obligations assumed, \$241; accrued interest on long term debt, \$3,562; accrued interest on other debt, \$435; accrued taxes, local, State and Federal, \$77,020; other current and accrued liabilities, \$5,696; consumers meter and extension deposits, \$53,364; unadjusted credits, \$15; reserves, \$770,446; contributions in aid of construction, \$1,451; capital stock (\$25 par), \$1,524,050; earned surplus, \$467,615; total, \$4,046,384.—V. 157, p. 2152.

Luzerne County Gas & Electric Corp.—Bonds Called— There have been called for redemption as of July 1, 1943, a total of \$102,000 first mortgage 3¼% bonds due 1966 at 104% and interest. Payment will be made at the office of The Pennsylvania Company for Insurances on Lives and Granting Annuities, trustee, 15th and Chestnut Streets, Philadelphia, Pa.—V. 156, p. 607.

Lynch Corp. (& St	ıb.)—Ear	nings-		
3 Mos. End. March 31— Net inc. after deprec	1943	1942	1941	1940
Fed. inc. taxes, etc	\$101,149	\$96,320	\$127,790	\$119,945
Outstdg. com. shares Earnings per share	150,000 \$0.67	150,000 \$0.64	150,000 \$0.85	140,977 \$0.85
Note—Federal income as March 31 aggregated \$170 p. 1182	nd excess pr 8,000 in 194	rofits taxes 13 and \$92,	for the quar 490 in 1942	rter ended .—V. 157,

#### Manufacturers Fire Insurance Co.-Rights-

Pursuant to resolutions adopted by the stockholders on May 17, the directors have fixed June 21, 1943, as the date for the expiration of the right of each stockholder to subscribe to and take his proportionate interest in 74,800 shares of new common stock at \$20 per share or waive such right. Payment for the additional stock should be made at the office of the company, 1617 Pennsylvania Boulevard, Philadelphia, Pa., on or before June 21.—V. 157, p. 1847.

#### Marine Midland Corp.—To Pay 8-Cent Dividend—

The directors on June 9 declared a dividend of eight cents per share on the capital stock, payable July 1 to holders of record June 18. Like amounts were disbursed on Jan. 2, last, and on July 1, 1942, as compared with 10 cents on Jan. 2, 1942.—V. 157, p. 1462.

Marion Steam Shovel Co.—Earnings— Earnings for the 3 Months Ended March 31, 1943	
Profit after deprec., interest, etc., but before taxes Federal income taxes	\$456,225 *364,980
*Based on the 1942 Revenue Act.—V. 157, p. 1363.	\$91,245
Market Street Ry.—Earnings—	

#### 1943—Mor th—1942 1943—4 Mos.—1942 \$725,575 \$583,015 \$2,855,261 \$2,218,489 40,176 255,028 84,725 Net income \*After charges and Federal income taxes.-V 157, p. 1745. Maryland & Pennsylvania RR.—Annual Report—

Income Account Statement for Calendar Years

Period End. April 30-

Operating revenueOperating expenses	1942 \$686,992 545,383	1941 \$717,013 522,492
Net operating revenue	\$141,609 8,226	\$194,521 25,611
Other Federal taxes	24,369	21,513
All other taxes	19,715	29.7E7
Equipment rents	14,399	5,083
Net railway operating income	\$74,900 27,588	\$112,526 22,318
Total income Miscellaneous deductions from income	\$102,488 4,981	\$134,844 5,131
Income available for fixed charges	\$97,507 77,864	\$129,713 77,095
Net income	\$19,644	\$52,618

Condensed General Balance Sheet, Dec. 31, 1942 Assets—Investments, \$4,949,790; cash, \$179,878; special deposits, \$1,122; agents' and conductors' balances, \$17,730; miscellaneous accounts receivable, \$13,449; materials and supplies, \$103,086; interest and dividends receivable, \$1,667; other current assets, \$141; unadjusted debits, \$31,354; total, \$5,298,217.

Liabilities—Capital stock, \$1,979,500; funded debt unmatured, \$1,-346,000; traffic and car-service balances, \$122,174; aud. vouchers and wages payable, \$33,854; interest matured unpaid, \$1,122; unmatured interest and rentals, \$18,453; accrued tax liability, \$34,025; other current liabilities, \$14,698; deferred liabilities and unadjusted credits, \$279,038; corporate surplus, \$1,469,351; total, \$5,298,217.—V. 152, p. 3350.

#### Maytag Co. (& Subs.)—Earnings—

(Excluding wi	holly-owned	Canadian	subsidiaries)	
3 Mos. End. Mar. 31-	1943	1942	1941	1940
Net sales	\$3,312,448	\$2,737,631	\$4,303,056	\$2,966,120
Cost of sales and exps.	2,531,930	2,615,340	3,527,020	2,476,378
Operating profit	\$780,518	\$122,291	\$776,036	\$489,742
Int. and divs. received_	4,872	Ald Maliante	2,344	2,839
Discounts and royalties	6,426	15,735	13,841	15,706
Sundry income	5,085)		8,168	4,470
Total income	\$796,901	\$138,026	\$800,389	\$512,758
Sundry deductions	8,857	8,786	58,466	14,059
Deprec. and amort	112,762	56,213	55,716	63,815
Fed. and State inc. tax (estimated)	*273,300	22,500	165,000	78,500
Net profit	\$401,981	\$50,527	\$521,206	\$356,385
†Earnings per share	\$0.09	Nil	\$0.16	\$0.06
*Includes excess profit 1,617,921 shares of comm Note—Federal income	on stock.			

basis of rates now in effect.-V. 157, p. 1363. McCrory Stores Corp.—May Sales Up 9.31%—

Period Ended May 31— 1943—Month—1942 1943—5 Mos.—1942
Sales \_\_\_\_\_\_\_ \$5,191,698 \$4,749,449 \$24,979,858 \$21,468,080
The company in May, 1943, operated 202 stores, one less than in the same month last year.—V. 157, p. 2043.

	McGra	w E	lectric	Co.—Earnin	igs-
8	10 Man 1	- dad	March 21		1943

12 Mos. Ended March 31—	1943	1942	1941
Net sales	\$8,081,714	\$11,117,337	\$8,876,210
*Net profit	1854,061	\$1,522,333	1,536,724
Common shares outstanding		472,600	
Earnings per common share	\$1.80	‡\$3.22	\$3.25
*After depreciation and provision	for State	and Fede	ral income
and excess profits taxes. †After pi	covision of	\$1,153,000	or Federal
income and excess profits taxes. ‡Re	evised.—V.	157, p. 1462.	

#### McLellan Stores Co.-May Sales Up 17.7%-

Period End. May 31-1943-Month-1942 1943-4 Mos.-1942 \$2,939,591 \$2,498,337 \$10,698,489 \$8,487,315

#### McWilliams Dredging Co.—Earnings—

3 Months Ended March 31-1943 °Net earnings (estimated)\_\_\_\_\_ Earnings per share\_\_\_\_\_ \$76,426 \$110,886 †\$22,000 Nil \$\$0.40 \$\$0.57 \*After charges and provision for Federal income taxes. †Loss. ‡On 189,400 shares of common stock. ‡On 192,700 common shares. Note—The volume of uncompleted work at March 31, 1943, totaled approximately \$1,800,000 as compared with \$1,900,000 a year ago.

#### V. 156, p. 2307. Mead Johnson & Co.—Extra Distribution-

The directors have declared an extra dividend of 50 cents per share and the usual quarterly dividend of 75 cents per share on the common stock, both payable July 1 to holders of record June 15. Like amounts were paid on April 1, last, while on Jan. 2, 1943, an extra of \$1.25 and a quarterly of 75 cents were paid. During 1942, the following extras were disbursed: Jan. 2, \$1.75; April 1, 75 cents, and July 1 and Oct. 1, 50 cents each.—V. 157, p. 1462.

Melville Shoe Corp.—Retail Sales Off 33.1% In May-Period End. May 31— 1943—Month—1942 1943—5 Mos.—1942 ales \_\_\_\_\_ \$3,285,496 \$4,907,868 \$15,829,575 \$20,429,453 -V. 157, p. 1847.

#### Memphis Natural Gas Co.-10-Cent Cash Div.-

A dividend of 10 cents per share has been declared on the common ock, payable July 1 to holders of record June 15. This compares ith 15 cents per share paid on April 10, 1942; none since—V. 155, p. 1313.

#### Metropolitan Edison Co.—Earnings—

12 Months Ended March 31— Operating revenues	1943	1942
Operating revenues	\$15,927,940	\$15,004,501
Operating expenses	5.512.168	5.197.117
Electricity purchased for resale	853,738	
Maintenance	917,040	1.019.576
Prov. for retire. (deprec.) of prop., plant and	March Street	1010,010
equipment	1.717.500	1,608,000
Pederal income taxes	1,220,833	1,529,000
Other taxes	964,816	1,179,644
Operating income	\$4.741.844	\$3,743,463
Int. and divs. from associated cos	1,232,110	1.311.873
Miscellaneous income	9,013	35,204
Gross income	\$5,982,967	\$5,090,540
Interest on long-term debt (mtge, bonds)	1,736,168	1,745,543
	28,135	27.506
Other interest charges		
Amort, of debt discount and expense	132,841	133,568
Taxes assumed on interest	58,800	91,064
Interest charged to construction-Cr	16,538	94,623
Miscellaneous income deductions	14,125	7,740
Net income	\$4,029,434	\$3,179,741

#### SEC Ruling-

The SEC modified June 5 its order of Dec. 5, 1940, which forbade the company to declare or pay any dividend on its common stock antil it had accumulated \$4,279,561 in its earned surplus or increased its capital by that amount. On the company's petition the Commission forbade it "to declare or pay any dividend on its preferred or common stock except out of earned surplus in excess of \$6,229,917." The Commission also ordered the record closed in the case.—V. 157, p. 1561.

#### Mexican Light & Power Co., Ltd.—Earnings—

Period End. Feb. 28-	(Canadian )	onth—1942	1943—2 n	nos.—1942
Gross earn. from oper. Oper. exps. and deprec.	\$1,010,012 658,566	\$943,570 594,735	\$2,036,822 1,355,593	\$1,931,991 1,217,165
Net earnings	\$351,446	\$348,835	\$681,229	\$714,826

Interest on 2d Mortgage Bonds and Debenture Stock-

Interest on 2d Mortgage Bonds and Debenture Stock—
In accordance with the provisions of the supplemental trust deed securing the 5% second mortgage bonds and debenture stock, a payment of 13\%, as below stated, will be made on July 1, 1943, to the holders of the second mortgage bonds and debenture stock, being the full amount of unpaid accumulation of interest to Dec. 1, 1942.

(1) Interest at the rate of 2s. 9d. for each £1 of stock will be paid on July 1, 1943, by check in sterling to second mortgage debenture stockholders of record at the close of business on June 9, 1943.

(2) Interest at the rate of £13 15s. on each £100 bond, and £6 17s. 6d. on each £50 bond, will be paid in sterling to holders of second mortgage bonds on presentation of coupon No. 2-X on and after July 1, 1943, at the Bank of Scotland, 30 Bishopsgate, London, England, or at the office of The Canadian Bank of Commerce, 25 King Street West, Toronto, or at their agency in New York, Exchange Place and Hanover Street, New York City, at the holder's option but subject to the exchange control regulations applicable thereto.—V. 157, p. 2045.

#### Michigan Bell Telephone Co.-Earnings-

Period End. Mar. 31-	1943-Mo:	nth-1942	1943-3 Mos194	
Operating revenues	\$5,679,954	\$4,873,219	\$16,483,884	\$14,419,602
Uncollectible oper. rev	12,041	18,064	36,140	54,285
Operating. expenses	3,643,574	3,227,593	10,368,186	9,162,588
Net operating rev	\$2,024,339	\$1,627,562	\$6,079,558	\$5,202,729
Operating taxes	1,168,258	887,824	3,550,296	2,852,566
Net oper. income Net income —V. 157, p. 1462.	\$856,081 795,000	\$739,738 707,562	\$2,529,262 2,354,670	\$2,350,163 2,243,211

Middle West Corp. (& Subs.)—Earn	ings—	
(Exclusive of Central Illinois Public	Service Co.	
3 Months Ended March 31—	1943	1942
3 Months Ended March 31— Operating revenues	\$20,573,260	\$19,307,683
Operation	7,366,901	6,964,434
Maintenance	979,702	955,529
Depreciation	2,557,149	
Taxes, other than Fed. inc. and excess profits	2,044,006	2,038,519
Federal income taxes	1,337,081	1,424,519
Federal excess profits tax	1,275,526	402,234
Charges in lieu of income and excess profits profits taxes	254,900	. 511,244
Net operating income	\$4,757,995	\$4,654,723
Other income, net	301,388	92,188
Gross income	\$5,059,383	\$4,746,912
companies and other deductions	3,845,391	3,808,381
Net income	1,213,992	938,530
Earnings per share	\$0.38	\$0.28

3 Months Ended March 31—	1943	1942
Income, subsidiary companies consolidated——	\$285,045	\$306,300
Other income	253,040	76,031
Total General and administrative expenses Taxes, other than Federal income and excess	\$538,085 70,446	\$382,331 53,449
profits taxes Federal income taxes	4,436 62,180	4,483 20,824
Net income	\$401,023	\$303,574
Earnings per share	\$0.12	\$0.09

#### Micromatic Home Corp.—Earnings-

Earnings for the 6 Months Ended Jan. 31, 1943	
Profit after all charges but before taxes  Federal income and excess profits taxes	\$621,657 449,326
Net profit  *Earnings per common share  *On 127,335 shares of (\$1 par) common stock.	\$172,331 \$1.35

Notes—(1) No comparative figures are available due to the change in the company's fiscal year. (2) The report states that no provision has been made for renegotiation and that Federal income taxes for the fiscal year ended July 31, 1942, are subject to review.—V. 157, p. 900.

#### Middlesex & Boston Street Ry.—Earnings-

\*Loss.-V. 157, p. 2152.

#### Minneapolis Gas Light Co.-Earnings-

Years Ended March 31— Operating revenues Operations Maintenance Taxes (including income taxes) Provision for retirements and replacements	1943 \$7,456,275 3,806,921 195,733 1,142,971	1942 \$6,604,423 3,576,873 252,334 1,003,393
Net operating revenues	\$1,994,871 8,321	\$1,466,870 4,806
Gross income Interest deductions	\$2,003,192 477,497	\$1,471,675 483,253
Balance Other deductions	\$1,525,695 86,556	\$988,422 88,534
Net income	\$1,439,140 126,509 67,055	\$899,888 126,602 70,407
Net income Balance Sheet, March 31, 19	\$1,245,575 43	\$702,879

Assets—Property, plant and equipment, \$28,380,650; investments, \$1,631,555; cash in banks and on hand, \$1,051,653; accounts receivable (less reserve for uncollectible accounts of \$121,414), \$495,196; merchandise, materials and supplies, \$437,364; special interest deposits, \$1,125; insurance deposits, \$5,950; funds held in connection with employees purchases of war bonds, \$4,425; sinking fund for retirement of participation units, \$54,634; special deposit for \$6 1st pfd. stock called for redemption, \$105; special deposit for participation units called for redemption, \$1,338; deferred charges, \$825,840; total, \$32,889,836.

redemption, \$1,338; deferred charges, \$825,840; total, \$32,889,836.

Liabilities—Long-term debt, \$11,772,000; accounts payable, \$335,483; accrued interest on funded debt, \$156,960; accrued interest on unfunded debt, \$24,211; accrued taxes, local, \$tate and Federal, \$1,002,030; dividend payable on common stock, \$88,000; accrued dividends on preferred stocks, \$10,536; other accrued liabilities, \$9,830; consumers' meters and extension deposits, \$105,751; employees' deposits for purchase of war bonds, \$4,425; deferred account payable, \$18,750; first preferred stock, \$6 series, called for redemption, not deposited, \$105; participation units called for redemption, not deposited, \$1,338; unadjusted credits, \$11,504; reserves, \$3,582,163; contributions in aid of construction, \$162,527; first preferred stock, cumulative (\$100 par), \$2,205,700; participation units, \$1,208,333; common stock, 44,000 shares (no par), \$2,200,000; earned surplus, \$1,000,797; excess of liquidation over cost value of 1,717.35 participation units reacquired, \$9,792; liquidation value of participation units outstanding, \$9,81,380,068; capital surplus arising from appraisals, \$10,308,667; total, \$32,889,836.—V. 156, p. 1610.

#### Mission Corp.—Earnings

wanning corbs me	wa reserved on			
Quar. End. Mar. 31— Net inc. after chgs. and	1943	1942	1941	1940
Federal income taxes_ Earns. per sh. on cap.	\$180,522	\$294,703	\$174,110	*\$290,849
stock outstanding	\$0.13	\$0.21	\$0.12	\$0.21
Before Federal income	taxes.			7

Note—The income from sales, dividends received, etc., for the quarter ended March 31, 1943, amounted to \$219,734 against \$330,825 in similar 1942 period.—V. 157, p. 256.

#### Mississippi Power & Light Co.—Earnings—

Period End. April 30-	1943-N	Ionth-1942	1943-12	Mos1942
Operating revenues	\$825,393	\$722,067	\$9,223,260	\$8,915,442
Operating expenses	418,233	429,986	5,212,875	5,350,959
Federal taxes	105,023	51,781	660,311	524,103
Other taxes Property retirement re-	63,901	57,837	794,353	778,972
serve appropriation	80,000	68,333	846,667	806,666
Net operating revs Other income	\$158,236 63		\$1,709,054 667	\$1,454,742 859
Gross income Interest, etc., deducts	\$158,299 73,930		\$1,709,721 914,524	\$1,455,601 917,015
Net income Dividends applic. to pfd.	\$84,369 stock for		\$795,197 403,608	\$538,586 403,608
Balance			\$391,589	\$134,978

#### Montana Power Co. (& Subs.)-Earnings-

Period End. April 30-	1943M	onth-1942	1943—12	Mos.—1942
Operating revenues	\$1,759,158	\$1,654,932	\$20,987,425	\$19,903,115
Operating expenses	451,054	430,167	5,756,833	5,835,093
Federal taxes	465,451	469,562	5,106,724	3,876,737
Other taxes Property retire & de-	161,902	159,675	1,825,063	1,841,397
pletion res. approp	170,241	175,144	2,113,991	2,022,850
Net operating revs	\$510,510	\$420,384	\$6,184,814	\$6,327,038
Other income (net)	10,260	Dr2,820	109,441	Dr6,376
Gross income	\$520,770	\$417.564	\$6,294,255	\$6,320,662
Interest, etc., deducts	204,403	234,410	2,747,461	2,958,697
Net income	\$316,367	\$183,154	\$3,546,794	\$3,361,965
Dividends applied to pfd.	stock for	the period_	957,534	957,534
Balance			\$2,589,260	\$2,404,431

#### Montgomery Ward & Co., Inc.—Earnings-

Quarter Ended April 30— Profit after charges but before taxes and reserve Prov. for Federal income & excess prof taxes Reserve for inventory price decline	1943 \$6,183,554 2,595,000	1942 \$16,520,651 *8,940,000 2,400,000
Net profit  Earnings per common share	\$3,588,554 \$0.62	*\$5,180,651 \$0.93

#### May Sales Increased-

Period Ended May 31— 1943—Month—1942 1943—4 Mos.—1942 ales \_\_\_\_\_ \$54,098,702 \$50,761,616 \$208,390,486 \$202,191,243

#### New Vice-President-

Harry T. Eaton, Manager of the company's buying office in New York, has also been appointed a Vice-President.—V. 157, p. 1848.

#### Morris & Essex RR.—Rental Held Up-See Deiaware Lackawanna & Western RR .- V. 157, p. 167.

#### Motor Products Corp.—Earnings— 9 Mos. End. Mar. 31-1941 \$497,520 559,580 360,416 \$5,508,841 \$1,657,451 5,533,194 1.723,482 436,862 170,920 Depreciation 143,763 227,670 Income taxes Provision for post-war adjustment 3,331,900 437,000 176,700 340,000 150,000 Provision for inventory loss \_\_\_\_

\$779,385 \$1.99 Net profit Earns. on 391,254 shs. com. stk... \*Loss For the quarter ended March 31, 1943, net profit was \$351,853, after reserve of \$50,000 for possible inventory losses, provision of \$161,000 for post-war adjustments and a reserve of \$1,500,000 for estimated Federal income and excess profits taxes, equal to 90 cents a share. Net profit for the like quarter a year ago was \$169,671 or 43 cents a share when taxes amounted to \$147,000.

\$678,700

\*\$121,299

Note—Canadian operations are included on basis of the official rate of exchange.—V. 157, p. 1561.

Mountain States	Telephone	& Teleg	raph Co	-Earns
Period End. April 30-	1943-M	onth-1942	1943-41	Mos.—1942
Operating revenues	\$3,261,243	\$2,675,554	\$12,626,114	\$10,396,803
Uncollectible oper. rev	7,333	9,078	25,878	35,652
Operating expenses	2,069,236	1,790,186	8,113,049	6,888,330
Net oper. revs	81.184.674	\$876,290	\$4,487,187	\$3,472,821
Operating taxes	748,453	494,104	2,783,093	1,937,159
Net oper. income	\$436,221	\$382,186	\$1,704,094	\$1,535,662
Net income	285,287	251,829	1,105,028	1,010,544

#### (G. C.) Murphy Co.-May Sales Up 11.56%-

1943—Month—1942 1943—5 Mos.—1942 \$6,845,147 \$6,135,797 \$30,984,956 \$26,433,661 Period End. May 31-The number of stores in operation during May, 1943, was 208, compared with 207 in the same month last year.—V. 157, p. 1745.

#### Mutual Broadcasting Corp.—Time Sales Up-

The Mutual Broadcasting System's radio network gross billings for May totaled \$1,080,797, a record for that month and a 44.3% increase over gross billings for the same month in 1942 when they amounted to \$748,745.

Cumulative billings for the first five months of 1943 totaled \$4,802,-437 a 2.8% increase over the total of \$4,669,731 in the same 1942 period.

### Prior to May 1943, billings were running behind the 1941 figure. -V. 157, p. 257.

(F. E.) Myers &	Bro. Co	-Earnings-	- NO. I	
6 Mos. End. Apr. 30—  *Manufacturing profit_ Sell., admin. & gen. exp. Depreciation	1943 \$792,092 358,791 40,913	1942 \$1,613,550 481,918 41,758	\$1,220,032 502,378 45,131	1940 \$1,177,397 470,708 44,091
Operating income Int. earned & other inc.	\$392,387 25,508	\$1,089,873 4,232	\$672,522 2,997	\$662,598 5,763
Total income Pederal income taxes Fed. excess profits taxes Prov. for contingencies	\$417,895 145,000 †63,000	\$1,094,105 292,000 343,000 80,000	\$675,519 180,000 39,000	\$668,361 130,000
Net incomeCommon dividends	\$209,895 200,000	\$379,105 400,000	\$456,519 300,000	\$538,361 300,000
Balance, surplus \$Earnings per share *After deducting cost	\$9,895 \$1.05	\$20,895 \$1.90 old including	\$156,519 \$2.28 materials	\$238,361 \$2.69 labor and

"After deducting cost of goods sold including materials, labor and manufacturing expenses. †After post-war refund of excess profits tax of \$7,000. †Deficit. †On 200,000 shares of common stock (no par). For the quarter ended April 30, 1943, net profit was \$209,781, equal to \$1.05 a share, comparing with a net profit of \$183,529, or 92 cents a share for the quarter ended April 30, 1942, and a net profit of \$114 for the quarter ended Jan. 31, 1943.

#### Balance Sheet, April 30, 1943

Assets—Cash, \$1,863,417; U. S. Government securities, \$995,125; accrued interest, \$5,382; U. S. Treasury notes, tax series, \$850,000; trade notes and accounts receivable (less reserves of \$36,656), \$393,129; merchandise inventories (less reserve of \$100,000), \$523,046; post-war refund of Federal excess profits tax (estimated), \$19,000; miscellaneous receivables and other sundry assets, \$16,815; property, plant and equipment (less reserves for depreciation of \$1,125,236), \$750,126; deferred charges, \$30,902; total, \$5,746,942.

Liabilities—accounts payable (trade, pay rolls, etc.), \$176,126; accrued taxes, other than taxes on income, \$28,725; Federal taxes on income (including \$215,000 for estimated taxes for period of 6 months ended April 30, 1943), \$805,039; reserve for post-war adjustments and contingencies, \$267,151; capital stock, \$1,000,000; earned surplus, \$3,469,-901; total, \$5,746,942.—V. 157, p. 1183.

#### Nachman-Springfilled Corp.—75-Cent Distribution—

A dividend of 75 cents per share has been declared on the no par value common stock, payable June 28 to holders of record June 16. This compares with 25 cents per share paid on March 29, last. Payments in 1942 were as follows: March 31, 25 cents; June 18, \$1.50, and Sept. 30 and Dec. 15, 25 cents each.—V. 157, p. 995.

#### Narragansett Electric Co.—Earnings—

3 Mos. Ended March 31— Gross operating revenue Other income	1943 \$4,032,004 20,863	1942 \$4,256,387
Other income	20,863	57,295
Total gross earnings	\$4,052,867	\$4,313,682
Operating costs	1,680,379	1,790,062
Maintenance	247,157	223,672
Depreciation	457,644	514.786
Federal, State and municipal taxes	737,387	850,982
Balance before capital charges	\$930,301	\$934,179
Interest and other charges	316,602	319,714
Balance before dividends	\$613,699	\$614,466
Dividends declared on cumul. preferred stock_	101,250	101,250
Balance for common dividends and surplus	\$512,449	\$513,216

#### Nash-Kelvinator Corp. (& Subs.)-Earnings-

Period Ended March 31— 1943—3 Mos.—1942 1943—6 Mos.—1942 Net profit after charges \$672.361 \$1.245.135 \$1.557.514 and income taxes 4,291,195 4,291,235 \$0.14 \$0.15 Outstdg. common shares Earns. per common sh. 4,291,195 4,291,235 \$0.29 \$0.36 Note-Income taxes for the 12 months ended March 31 amounted to \$2,208,000 in 1943 and \$973,000 in 1942.

#### Officials Resign-

W. F. Armstrong and Frank R. Pierce have resigned as Vice-Presi-A. M. Wibel, recently director and Vice-President of the Ford Motor Co. of Detroit, has been elected a Vice-President.—V. 157, p. 642.

#### National Automotive Fibres, Inc. (& Sub.)-Earnings 3 Mos End Mar. 31-1943 1942 1941 Net profit after all chgs.

\*\$337.574 and taxes \$25,606 \$300 597 \$416,429 and taxes \_\_\_\_\_\_ \$331,5/4 \$25,006 \$300,597 \$416,429 Earnings per share \_\_\_\_\_ \$0.59 Nil \$0.53 \$0.77 \*After charges and reserve of \$797,903 for Federal and Canadian taxes .- V. 156, p. 2226.

#### National Acme Co.—Earnings—

3 Mos. End. Mar. 31— Net profit after interest	1943	1942	1941	1940
depreciation, etc	†\$649,849	*\$726,885	\$921,133	\$515,546
Earns. per sh. on 500,000 shs. cap. stk. (par \$1)	\$1.30	\$1.45	\$1.84	\$1.03

After provision of \$3,236,000 for Federal income and excess profits taxes. †After interest, depreciation and provision of \$5,601,000 for general contingencies, post-war adjustments and Federal income and excess profits taxes.—V. 157, p. 1183.

#### National Candy Co., Inc.—Extra Common Dividend-

The directors on June 4 declared an extra dividend of 25 cents per share and the usual quarterly dividend of 25 cents per share on the common stock, and the regular quarterly dividend of \$1.75 per share on the first preferred and second preferred stocks, all payable July 1 to holders of record June 11. Like amounts were disbursed on April 1, last.—V. 157, pp. 2046, 995.

#### National Investors Corp.—10-Cent Distribution—

The directors have declared a semi-annual dividend of 10 cents per share on the capital stock, payable July 20 to holders of record June 30. This compares with 11 cents paid on Dec. 23, last, 10 cents on July 20, 1942, 14 cents on Dec. 23, 1941, and 10 cents on July 19, 1941.-V. 157, p. 1746.

National Manufacture & Stores Corp.—Dividend No. 2 The directors have declared a dividend of 25 cents per share on the common stock, no par, payable June 30 to holders of record June 15. An initial distribution of like amount was made on July 15, last year; none since.—V. 155, p. 2369.

#### National Oil Products Co., Inc.—Earnings—

3 Mos. End. Mar. 31-	1943	1942	1941	1940
Net profit after all chgs. and taxes	\$83,238	°\$187,350	\$139,707	\$157,703
Shs. capital stock out- standing (par \$4)	215,794	215,794	215,794	179,829
Earnings per share	\$0.39	\$0.87	\$0.65	\$0.88
oIncludes an additional				increase

#### National Paper & Type Co. (& Subs.)—Earnings— 6 Mos. End. Feb. 28-1943 1942 1941 1940

Net profit after all chgs., \$150,797 \$212,196 deprec. and taxes\_\_\_ \$150,797 \$212,196 \$70,667 \*Earnings per share\_\_ \$2.05 \$3.01 \$0.80 \*On 64,392 shares common stock (par \$1).—V. 156, p. 2226. \$87.556 \$1.07

#### National Power & Light Co. - Stock Restored To Dealings-

The New York Curb Exchange has restored to dealings the company's \$6 preferred stock (no par) which was suspended June 1. Only those shares which have not been drawn for retirement on June 16 at \$100.75 a share are readmitted.—V. 157, p. 2153.

#### National Refining Co. (& Sub.)-Earnings-

Quarter Ended March 31—	1943	1942
Net profit after charges, taxes and conting	\$76,625	\$187,742
Shares of \$6 preferred stock	59,482	63,496
Earnings per preferred share	\$1.29	\$2.96

#### National Steel Corp.—New Production Record-

A new world's record in monthly pig iron production from a single blast furnace was set in May, according to George R. Fink, President, who announced on June 4 that the "B" furnace of the Great Lakes Steel Corp., Detroit division of National Steel Corp., produced 49,705 net tons of iron, or a daily average of 1,603 net tons.

The Great Lakes furnace's operation for May was 30% over its officially rated capacity of 1,232 net tons daily. Total weight of pig iron produced was more than 6,000 tons in excess of the furnace's best previous month—43,478 tons in March, 1942.

This furnace in December, 1941, went into blast after a process of rebuilding and enlargement that required only six months' time, a period previously regarded as impossibly brief for such an extensive operation.—V. 157, p. 2046.

#### Navarro Oil Co.-To Pay 25-Cent Dividend-

A dividend of 25 cents per share has been declared on the common stock, no par value, payable July 1 to holders of record June 21. This compares with 20 cents paid on April 1, last. Payments in 1942 were as follows: March 30, July 1 and Oct. 1, 15 cents each; and Dec. 29, a year-end of 35 cents.—V. 157, p. 996.

#### Nebraska Power Co.-Earnings-

Period End. April 30—	1943M	onth-1942	1943—12 M	os1942
Operating revenues	\$815,230	*758,713	\$9,947,783	\$9,350,311
Operating expenses	358,836	339,161	4,341,549	4,183,892
Federal taxes	104,261	104,014	1,152,185	1,206,621
Other taxes	79,536	75,434	884,449	860,469
Property retirement re-				
serve appropriation	60,800	60,800	730,000	696,600
Amort. of limited-term				
investments	790	785	9,457	9,465
Net operating revs	\$211.007	\$179.519	\$2,830,143	\$2,393,264
Other income	120		268	1.497
Oviiti intomo ======	-		200	4,401
Gross income	\$211,127	\$179,616	\$2,830,411	\$2,394,761
Interest, etc., deduc	90,889		1,050,878	1,048,153
Net income	\$120,238	\$92,713	\$1,779,532	\$1,346,608
Dividends applie. to pfd.	stocks for	the period_	499,100	499,100
Balance			\$1,280,432	\$847,508
-V. 157, p. 2150.			41,100,100	2011,000
P. MADO.				

#### Neisner Brothers, Inc.-May Sales Increased-

1943-Month-1942 Period End. May 31-1943-5 Mos.-1942 \$2,866,731 \$2,581,932 \$13,007,012 \$10,743,181 -V. 157, p. 2153.

#### New Bedford Gas & Edison Light Co.—Asks Permission to Issue Notes-

The company on June 5 filed with the SEC an application for authority (a) to issue and sell \$750,000 serial notes, fourth series, 3%, dated as of June 1, 1943, and maturing May 31, 1958, and (b) to extend the time within which the company may borrow funds from dated as of June 1, 1943, and maturing May 31, 1958, and (b) to extend the time within which the company may borrow funds from First National Bank of Boston from June 30, 1943, to Dec. 31, 1943.

New Bedford has presently outstanding indebtedness aggregating \$1,050,000 due First National Bank, Boston, represented by notes maturing on June 30, 1945. The company now desires to fund a portion of the above \$1,050,000 indebtedness and proposes to do so by paying off \$750,000 principal amount of such notes with the proceeds to be obtained through the issue and sale of \$750,000 of serial notes. The serial notes to be issued will be sold privately to The Life Insurance Co. of Virginia, National Life Insurance Co., and Phoenix Mutual Life Insurance Co. in equal principal amounts of \$250,000, at 102.44% of the principal amount, plus accrued interest to date of delivery.

By order dated July 6, 1942, the Commission granted the application of New Bedford for exemption from the provisions of Section 6 (a) of the Act of the issue and sale of unsecured notes to First National Bank, Boston, in the aggregate sum of \$2,000,000, such notes to be basic, from time to time but in any event prior to June 30, 1943. Due to conditions arising from the effects of the war the program as originally contemplated has been delayed, and to date but \$1,050,000 has been borrowed. In order that the company may finance that part of the program remaining incompleted the company proposes to extend the time within which it may borrow funds from The First National Bank of Boston from June 30, 1943, to Dec. 31, 1943.—V. 157,

#### New England Gas & Electric Association-Output-

For the week ended June 4, this Association reports electric output of 11,989,361 kwh. This is an increase of 1,495,030 kwh., or 14.25% above production of 10,494,331 kwh. for the corresponding week a

Gas output for the June 4 week is reported at 103,197,000 cu. ft., an increase of 6,107,000 cu. ft., or 6.29% above production of 97,090,000 cu. ft. in the corresponding week a year ago.

#### May Production of Electric and Gas Higher-

For the month ended May 31, 1943, New England Gas and Electric Association reports electric output of 51,711,018 kwh. This is an increase of 4,393,994 kwh., or 9.29% above production of 47,317,024 kwh. for the corresponding month a year ago.

Gas output for May, 1943, is reported as 487,649,000 cu. ft., an increase of 47,851,000 cu. ft., or 10.88% above production of 439,798,000 cu. ft. in the corresponding month a year ago.—V. 157, p. 2153.

#### New England Power Association—Output Off 2.05%

The Association reports kilowatt-hours available for its territory for the week ended June 5, 1943, at 56,393,153 compared with 57,576,261 for the week ended June 6, 1942, a decrease of 2.05%. The week ended June 5, 1943 is not comparable to the week ended June 6, 1942, due to the fact that Memorial Day, May 30, did not occur in the 1942 week.

The Association reports number of kilowatt-hours available for its territory for the week ended May 29, 1943; as 58,893,182, compared with 54,198,297 for the week ended May 30, 1942, an increase of 8.66%. The week ended May 29, 1943, is not comparable to the week ended May 30, 1942, due to the fact that Memorial Day, May 30, did not occur in the 1943 week. Comparable figure for the week ended May 22, 1943, was 60,686,683 kwh.—V. 157, p. 2046.

#### w England Telephone & Telegraph Co.—Earning

Mew England 10	ephone &	reiegraj	m CoL	armie
Period End. April 30-	1943-M	onth-1942	1943-4	Mos.—1942
Operating revenues	\$8,447,219	\$7,556,702	\$32,881,418	\$29,662,230
Uncollectible oper, rev.	5,474	9,881	27,313	36,124
Operating expenses	5,578,442	5,121,475	22,018,015	20,197,651
Net oper. revs	\$2,863,303	\$2,425,346	\$10,836,090	\$9,428,455
Operating taxes	1,570,391	1,208,813	5,694,255	4,504,364
Net oper. income	\$1,292,912	\$1,216,533	\$5,141,835	\$4,924,091
Net income	818,628	764,696	3,149,819	3,043,776

#### New Orleans Public Service Inc.—Earnings—

1943-M	onth-1942	1943-12 1	Aos 1942
\$2,214,393	\$1,874,297	\$25,564,306	
919,839	838,020	11,035,425	10,118,495
390,216	208,943	3,280,574	2,210,927
253,446	239,462	2,991,395	2,873,924
294,500	252,674	3,672,256	2,908,964
\$356,392	8335,198	\$4,584,656	84,508,040
1,861	, 171	15,621	3,492
\$358,253	\$335,369	\$4,600,277	\$4,511,532
		2,281,943	2,345,193
\$176,643	\$146.803	\$2.318.334	\$2,166,339
		544,586	544,586
		\$1,773,748	\$1,621,753
	\$2,214,393 919,833 390,216 253,446 294,500 \$356,392 1,861 \$358,253 181,610	919,839 838,020 390,216 208,943 253,446 239,462 294,500 252,674 \$356,392 \$335,198 1,861 ,171 \$358,253 \$335,369 181,610 188,566 \$176,643 \$146,803	\$2,214,393 \$1,874,297 \$25,564.306 919,839 838,020 11,035,425 390,216 208,943 3,280,5425 253,446 239,462 2,991,395 294,500 252,674 3,672,256 \$356,392 \$335,198 \$4,584,656 1,861 ,171 15,621 \$358,253 \$335,369 \$4,600,277 181,610 188,566 2,281,943 \$176,643 \$146,803 \$2,318,334 \$tock for the period 544,586

### New York & Honduras Rosario Mining Co.—Earnings

Profit from operations before expenditures on	1010	1312
new properties  Expenditures on new properties	\$89,317 1,168	\$81,480 6,541
Profit from operations Interest and dividends on investments Interest on Neptune Gold Mining Co. 5% in-	\$88,150 13,843	\$74,939 12,604
come debenture notes	14,257	14,257
Earnings per common share	\$116,249 \$0.63	\$101,800 \$0.55

#### Dividend-

The directors have declared an interim dividend of 65 cents per share for the second quarter of 1943, payable June 26 to stockholders of record June 15. This compares with 50 cents paid on March 27, 1943. Payments in 1942 were as follows: March 28 and June 27, 40 cents each; Sept. 26, 75 cents, and Dec. 26, \$1.—V. 157, p. 1086.

New York Lackawanna & Western RR.—Unification with Delaware Lackawanna & Western Proposed-Solution of Tax Problem-

See Delaware Lackawanna & Western RR.

#### July 1 Rental Held Up By Injunction-

The New York Stock Exchange has been advised by the Delaware, Lackawanna & Western RR. Co. that, in view of the continuance of the injunctions issued by the U. S. District Court of the Southern District of New York, it will not be possible to pay on July 1 the quarterly rental of 1½% on the capital stock of New York, Lackawanna and Western Ry. and the semi-annual rental of 3½% on the capital stock of The Morris & Essex RR., unless such injunctions shall be vacated prior to that date.—V. 157, p. 2154.

#### New York & Richmond Gas Co.—Earnings—

Period Ended April 30-	1943-Mc	nth-1942	1943-12	Mos1942
Gross income after re-	\$113,230	\$109,166	\$1,342,332	\$1,277,078
tirement res. accruals	21,357	23,202	237,427	261,227
Net income	10,892	14,812	125,497	120,961

#### New York Shipbuilding Corp.—Operation Statistics-

Statistics on Operations, Jan. 1, 1943, to March 31, 1943 Gross value of undelivered contracts at March 31, 1943\_\*8649,904,436 Billings on acct. of undelivered contracts to Mar. 31, 1943 117,936,778 Gross value of uncompleted work on contracts at Mar. 31, Billings for three months ending March 31, 1943.... 49,282,086 \*Estimated, contract prices subject to adjustment; contracts subject to cancellation on certain terms and conditions.-V. 157, p. 1849.

#### (J. J.) Newberry Co.-May Sales Increased 23.1%-Period Ended May 31— 1943—Month—1942 1943—5 Mos.—1942 ales 57,199,420 \$5,845,350 \$31,797,513 \$25,385,253

### Newport Industries, Inc.—Earnings—

Period Ended March 31— 1943—3 Mos.—1942 1943—12 Mos.—1942 et profit after charges and taxes \$182,662 | †\$279,192 \$507.141 \$771.435 \*Earns, per common sh. \$0.29 180.45

\*On 621,359 shares of capital stock. †Revised.

Note—Provision for Federal income and excess profits taxes (based on a 60% rate in 1943) for the quarter ended March 31 aggregated \$273,930 in 1943 and \$418,800 in 1942.

#### To Pay 20-Cent Dividend-

The directors have declared a dividend of 20 cents per share on the comomn stock, par \$1, payable June 26 to holders of record June 17. A similar distribution was made on March 23, last, compared with 30 cents on Nov. 27, 1942 and 20 cents on March 26, 1942.—V. 157,

#### Noblitt-Sparks Industries, Inc.—Earnings-Quarters Ended March 28-1942 1943 \$3,497 \$0.01 Net profit after charges and Fed. income taxes Earnings per common share \$437,818 -V. 156, p. 2227.

#### North American Co.-To Reduce Debt-

North American Co.—To Reduce Debt—

The directors on June 10 voted to redeem on July 15, \$1,500,000 additional of the company's outstanding debentures, 334% series due 1954 at the redemption price of 102%, plus accrued interest.

On Aug. 1 a further amount of \$338,000 of debentures will be retired through the company's sinking fund, making a total of \$35,850,000 of the debenture indebtedness paid off since April 15, 1941. The original amount of \$70,000,000 of debentures outstanding will then have been reduced by more than 50%, to \$34,150,000.

The company, in its announcement, further stated:

"North American's debenture retirement program was initially described as a step forward toward increasing the flexibility with which the company might meet problems of integration under the Public Utility Holding Company Act. The redemptions have been reflected with current cash resources supplemented by cash income retained by the Company through the payment of quarterly dividends on its common stock in the form of shares of other companies in which North American has investments."—V. 157, p. 2047.

#### North Texas Co. (& Subs.) - Earnings-

Period Ended April 30-	1943-Mon	th-1942	1943-12 M	Aos.—1942
Operating revenues	\$331,691	\$183,463	\$3,249,739	\$1,818,472
Operation	133,946	90,042	1,398,620	897,107
Maintenance Federal income and ex-	47,000	24,258	400,089	248,688
cess profits taxes	83,715	17,108	641.853	115,888
Other taxes	26,073	17,430	250,824	179,090
Operating income	\$40,958	\$34,625	\$558,352	\$377,700
Other income	222	41	1,750	2,146
Gross Income	\$41,180	\$34,666	\$560,102	\$379,846
Depreciation	16,439	12,069	177,152	139,930
Gross income	\$24,741	\$22,597	\$382,949	\$239,916
Deductions	2,313	3,190	35,793	41,157
Balance bef. interest	\$22,428	\$19,407	\$347,156	\$198,759
Interest on 1st collateral	lien bonds, 3	% income	25,794	29,986
Net income		112.3	\$321,362	\$168,773
Dividends declared			70,504	48,471

#### Northern Indiana Public Service Co.—Hearing Date Set

The SEC has set June 25 as the date for a hearing on the application of the company for authority to purchase electric and gas properties of the La Porte Gas & Electric Co., a subsidiary of the United Light & Power Co. The agreed-upon consideration is \$2,000,000 in cash, plus certain adjustments totaling \$189,000.—V. 157, p. 2047.

#### Northern Pennsylvania Power Co.-Earnings-

There are a second	
1943	1942
	\$2,214,303
448,935	437,410
630.098	595,567
	138,521
140,133	130,021
	196,500
138,141	191,500
150,481	165,131
\$990,999	\$489,673
No. 20. 20. 20. 20. 20.	21,115
395	7,368
\$550.955	\$518,156
	184,975
	14,277
18,470	18,275
15.008	8.671
	540
	147
1,212	141
\$324,319	\$292,351
11462 12 12	- 17
	\$2,242,447 448,935 630,098 125,733 198,500 138,141 150,481 \$550,559 395 \$550,955 184,050 10,477 18,470 15,008 2,640 1,272

### Northern States Power Co. (Del.)-Weekly Output-

Electric output of the Northern States Power Co. system for the week ended June 5, 1943, totaled 37,626,000 kwh., as compared with 33,195,-000 kwh., for the corresponding week last year, an increase of 13.3%.—

#### Northern States Power Co. (Wis.) (& Subs.) - Earnings

Period End. Mar. 31-	13433	Mos.—1942	1943-12	Mos1942
Operating revenues	\$1,765,461	\$1,685,975	\$6,914,366	\$6,716,630
Operation	568,286	534,098	2,189,957	2,138,572
Maintenance	55,246	57,540	291,104	306,350
Depreciation	185,505		735,270	713,805
Taxes (other than in-		6.1		
profits taxes)	236,721	246,158	930,360	922,646
Federal and State in-	111-700-7	7.37		
come taxes	211,650	213,000	880.650	734,325
Fed. excess profits tax	7,425	1,500	45,525	1,500
for paint starting our	-			
Net operating income	\$500,628	\$450,424	\$1,841,500	\$1,899,432
Other income	24,030	27,394	88,754	108,602
Gross income	\$524,658	\$477,818	\$1,930,254	\$2,008,034
Int. on long-term debt_	153,125	153,125	612,500	612,500
Amort, of debt discount	and the same			
and expense	23,391	23,392	93,566	93,638
Other interest	450	456	25,411	12,577
Amort. of sundry fixed				
assets	10.461	10,461	41,843	41,843
Amort, expense on sales				
of capital stock	7,500	7,500	30,000	30,000
Interest charged to con-			- 1	A PARTY OF
struction-Cr	95	385	713	6,817
Misc. income deduc	1,906	1,571	12,468	12,700
Dividends paid by sub.	7,268	7,268	29,070	29,070
Net income	\$320,652	\$274,430	\$1,086,109	\$1,182,523
Divs. on pfd. stocks	6,783	6,784	27,135	27,135
Div. on com. stocks	218,499	262,198	917,695	1,136,193

#### Northwestern Public Service Co.—Earnings— Period Ended March 31— 1943—3 Mos.—1942 1943—12 Mos.—1942 Perating revenues—— \$858,082 \$835,185 \$3,075,299 \$3,040,851 Perating expenses—— 541,322 524,493 1,975,775 1,929,276 Period Ended March 31— Operating revenues Operating expenses Taxes, other than Fed. inc. and exc. profits Fed. income taxes Charges in lieu of in-67,598 56,273 249,674 185,887 252,641 114,898 58:009 Charges in lieu of in-70.330 \$663,963 1,267 \$673,704 3,354 \$193,119 \$186,821 Net oper, income\_\_\_\_ \$193,319 \$187,318 \$665,230 \$677,058 Gross income Interest and other de-ductions 78.687 77.069 292,121 410,605 \$366,453 272,741 \$110,249 Net income Pfd. stock dividends .... 66.823 67.836 268,400 \$47,809 \$42,413 \$104,710 \$93,712 Balance .. -V. 156, p. 1869.

#### Northwest Airlines, Inc.—Earnings—

Earnings, 3 Months Ended March 1, 1943	
Operating revenues  Net profit after charges and income taxes.  Earnings per share on 234,920 shares of capital stock	\$945,459 67,513 \$0.29

#### Norwalk Tire & Rubber Co.—Earnings—

6 Mos. Ended March 31-	- 1943	1942	1941	1940
Net sales	\$2,409,512	\$1,956,248	\$1,321,290	\$1,288,166
Net after expenses	144,779	\$207,917	9,858	†8,551
Net profit	\$61,246	.§°64,293	†16,769	†29,267
*After providing for \$8	5.902 for U.	S. income a	nd excess p	rofits taxes
and \$60,000 for continge				

share in 1943 and \$0.24 a share in 1942 on the 202,230 no par shares of common stock.

### Note—U. S. income and excess profits taxes amounted to \$84,000 for the March quarter of 1943.—V. 157, p. 169.

Norwich Pharmacal Co (& Sub) \_ Farnings

Quarters Ended March 31— Profit after all charges but before taxes Federal taxes	1943 \$480,764 296,029	1942 \$428,988 257,181
Net profit	\$184,735	\$171,807
Earnings per common share	\$0.23	\$0.21

#### Ohio Rell Telephone Co -Es

Onto Bett Teleph	one co.	Larnings	The Control Name	
Period End. April 30—	1943—M	onth—1942		Mos.—1942
Operating revenues	\$5,594,446	\$4,939,593		\$19,078,757
Uncollectible oper. rev	4,343	10,496		41,314
Operating expenses	3,257,852	2,873,780		11,364,918
Net oper. revs	\$2,332,251	\$2,055,317	\$9,125,781	\$7,672,525
Operating taxes	1,404,691	1,243,057	5,663,225	4,565,902
Net oper. income Net income —V. 157, p. 1850.	\$927,560 872,440	\$812,260 765,816	\$3,462,556 3,244,037	\$3,106,623 3,026,246

#### Oklahoma Natural Gas Co.-Earnings -

12 Mos. End. April 30-	1943 .	1942
Operating revenues	\$12,396,543	\$10,700,571
Gross income after retirement reserve accruals	3,110,445	3,610,917
Net income	2,264,490	2,725,525
Earn. per com. share (550,000 shares outstg.)	\$3.04	\$3.88

Pacific-American Investors, Inc.-Merger of American Capital Corp. and Pacific Southern Investors, Inc.—See latter company.

### Pacific Finance Corp. of California (& Sub.) - Earnings

*Net profit	1943 \$61,386	\$309,908
Earnings per common share	\$0.05	\$0.59
*After all charges, including provision for losses	interest	and Fed-

Notes—(1) Volume of loans and discounts acquired during the first three months of 1943 aggregated to \$6,448,754 as compared with \$17,-938,650 in the first quarter of 1942.

)2) Loans and discounts outstanding as of March 31, 1943, amounted to \$14,014,028, a decrease of \$2,430,383, or 14.7%, as compared with the first of the year and a decrease of \$30,955,554, or 68.8%, as compared with the \$44,970,482 outstanding as of March 31,1942.—V. 157, p. 2155.

Pacific Gas & Electric Co.-Special Offering-Lazard Freres & Co. and Paine Webber, Jackson & Curtis made a special offering June 4 of 9,000 shares of common stock (par \$25) at 28¾ a share, less a dealer's concession of 50 cents a share.—V. 157, p. 1563.

#### Pacific Mills-Earnings-

Quarters Ended April 3— *Net profit (estimated)	1943 \$350,465	1942 \$668,500	1941 \$710,875
Earnings per common share	\$0.88	\$1.69	\$1.79
*After charges, Federal and State	income taxe	s and con	tingencies.

#### Pacific Southern Investors, Inc.—Merger Proposed—

Shareholders of Pacific Southern Investors, Inc., and American Capital Corp. are to vote on a merger on June 29. The companies now have net assets of about \$6,800,000 and \$5,800,000, respectively. The resulting company, after eliminating an inter-company investment, will have assets of \$12,071,000, a funded debt of \$3,000,000 and net assets of \$9,071,000. It will be known as Pacific-American Investors, Inc., if the plan is approved.

With figures as of April 20, the prior preferred stock of the new company would have net asset coverage of \$373.32 a share and the preferred stock \$32.45 a share. These issues would be entitled in liquidation to \$2,430,000 and \$5,116,000, leaving \$1,525,000 or \$1.14 a share for the new common.

a share for the new common.

American Capital Corp. shareholders would receive stock in the new company as follows: For each share of prior preferred, one share of the new prior preferred of the same par value (\$100) and the same

dividend rate (\$5.50).

This new prior preferred would carry 50% greater asset coverage and 20 votes to the share and would be convertible into four shares of the new common

Each share of American Capital old preferred would receive 11/4 shares of new preferred, \$1.50 dividend, and 71/2 shares of the new common.

The new peferred would have five votes to the share.

Each share of American Capital class A common would receive one of the new common and each share of class B common would receive one-tenth share of the new common.

Each share of Pacific Southern preferred would receive

of the new preferred, one-half share of common and 90 cents in Each share of Pacific Southern class A common would receive 3½ shares of new common and each share of class B common would receive one-fifth share of new common.

The directors of the new company would be the combined boards of

According to a statement by Henry S. McKee, President of both investment trusts, the merger would "provide a simpler and a more stable capital structure, simplify and facilitate the conduct of the business and reduce the costs of operation." The companies, he said, have the same officers and the same investment adviser. Pacific Southern Investors would be the continuing corporation, with its name changed and its charter amended.—V. 157, p. 644.

#### Pacific Telephone & Telegraph Co Famings

- mount - car parone		ment co.	THEFT THEFT	3
Period End. Mar. 31— Operating revenues Uncollectible oper. rev. Operating expenses	1943—Mo: \$9,535,827 21,500 6,349,255	33,600	\$27,723,561 63,500	
Net oper. revenues	\$3,165,072	\$2,641,705		\$7,286,094
Operating taxes	2,020,325	1,559,234		4,150,488
Net operating income	\$1,144,747	\$1,082,471	\$3,516,157	\$3,135,606
Net income	2,878,194	1,881,231	4,636,318	5,354,138

# The directors have declared a dividend of \$1.50 per share on the common stock, par \$100, payable June 30 to holders of record June 16. This compares with \$1.25 per share paid on March 31, last, and on Sept. 30 and Dec. 31, 1942, and \$1.75 per share each quarter from March, 1940, to and including June, 1942.—V. 157, p. 1563.

#### Pan American Airways Corp.—Miles Flown-

Passenger miles flown by Pan American transports during the first three months of 1943 totaled 117,683,337, compared with 100,453,873 during the final three months of 1942, and with 74,975,995 in the first quarter of 1942.

Plane miles flown amounted to 12,920,655 in the first quarter of 1943, compared with 10,461,109 in the preceding quarter and 7,596,499 in the first quarter of 1942.—V. 157, p. 2155.

#### Pan-American Petroleum & Transport Co. (& Subs.)-

3 Mos. End. Mar. 31— *Consol. net profit †Earnings per share	1943	1942	1941	1940
	* \$467,848	1876,702	\$1,056,397	\$2,253,991
	\$0.10	30.18	\$0.22	\$0.48
*After depreciation,	depletion, nor	mal Federa	l income	taxes, etc.

†On 4,702,945 shares common stock (par \$5). Notes—(1) Provision for Federal income taxes for the first three months of the year amounted to \$1,368,890 in 1943 and \$1,132,267 in 1942

(2) The provision for Federal taxes on income for the first quarter of this year was based on the 1942 Revenue Act, and was reduced by a post-war refund of \$93,365 applicable to excess profits taxes.—V. 157, p. 477.

#### Paramount Pictures, Inc.—Plans Sale of New Bonds-

Plans, it is stated, are taking shape for a private sale of up to \$15,000,000 of new bonds, the proceeds of which, together with treasury cash, will be applied to the retirement of \$16,634,000 outstanding

debentures due 1956.

It is expected that the new securities will be sold direct to financial institutions, such as insurance companies, and will bear a lower rate of interest than the debentures.—V. 157, p. 2049.

#### Park & Tilford, Inc. (& Subs.) - Earnings-

3 Mos. End. Mar. 31— Est. net profit after	1943	1942	1941	1940
chgs. and Fed. taxes_ Earnings per share	\$377,373 *\$1.53	*****	\$223,129 \$0.89	4-0.110-01
*On 243,683 shares of by a subsidiary.	common	stock, excluding	g 6,285	shares held

Note—Federal income taxes in the first quarter of 1943 amounted to \$111,873 and excess profits tax, less post-war credit, was \$783,124. For the first quarter of 1942, Federal taxes aggregated \$393,461.— V. 156, p. 2228.

#### Park Utah Consolidated Mines Co.-Earnings-

Quarter Ended March 31—	1943	1942
*Net income	\$103,777	\$57,694
Outstanding common shares	2,091,864	2,091,864
Earnings per share	\$0.05	\$0.03
*After charges and Federal income taxes, bu	t before	depletion
V. 156, p. 1956.		

*After charges and V. 156, p. 1956.	Federal income	taxes, but	before	
Parmelee Trans	sportation Co.	(& Subs	.)—E	arnings—

Quarters Ended March 31— 1943 \*\$826,636 1942 †\$129,378 \*After interest, depreciation and other charges, but before provision of \$450,000 for estimated normal Federal income, surtaxes and excess profits taxes. †Before provision of \$53,000 for Federal income taxes.

Note—Tax provisions for the first quarter of 1943 were determined on the basis of giving effect to a proportionate share of the available loss carryover and excess profit tax base credit estimated as being applicable to these earnings.—V. 157, p. 1563.

#### (J. C.) Penney Co.-May Sales Up 3.75%-

Period End. May 31-	1943-Mor	th-1942	1943-51	Mos.—1942
Sales	38,575,898	37,182,071	177,331,607	162,086,633

#### Pennsylvania-Central Airlines Corp.—Listing of Common Stock-

The New York Stock Exchange has authorized the listing of 331,790 shares of common stock (par \$1), which are issued and outstanding, with authority to add 150,000 shares upon exercise of the conversion rights of the \$1.25 cumulative convertible preferred stock, making the total amount applied for 481,790 shares.

#### Summary of Earnings, Years Ended Dec. 31

Operating revenues:	1942	1941	1940	1939
Passenger	\$3,147,392	\$3,723,126	\$2,203,637	\$1,262,453
Airmail	553,969	996,038	640:237	535,104
Other	378,410	118,326	82,930	59,935
Total	\$4,079,773	\$4,837,490	\$2,926,806	\$1,857,493
Operating expenses	3,723,485	4,584,468	2,796,160	1,757,367
Operating income	\$356,288	\$253,022	\$130.645	\$100,126
Other income	6,133	9,812	16,366	6,411
Total income	\$362,421	\$262,834	\$147,011	\$106,537
Interest expense	1,243 50,000	53,872	39,260	1,358
Other deductions	47,847	28,583	15,199	34,892
Net profit Profit on sale or other disposition of aircraft	\$263,330	\$180,378	\$92,551	\$70,285
and equipment	369,724	38,507	114,194	-
Total	\$633,055	\$218,886	\$206,745	\$70,285
taxes	225,000	91,601	64,107	12,150
Net income *For adjustments of	\$408,055	\$127,284	\$142,637	\$58,135

costs under War Department contracts.

†No provision is believed necessary for Federal excess profits tax.

#### Comparative Balance Sheet, Dec. 31 1942 1941 Cash demand deposits in banks and working funds 2,376,738 1,051,693 Inventories 403,436 364.051 Other receivables Work orders in progress. Capital stock of consol. ticket offices, at cost... 1,647,627 2,403,435 37,295 39.642 Prepaid expenses Deferred charges 52,717 18,896 Total \$5,063,737 \$4,406,956 Liabilities-Accounts payable, trade Accrued liabilities Prov. for Federal income taxes 266,078 342,000 150,660 135,510 Deposits on air travel card accounts \$1.25 cum. conv. pfd. stk. Common stock (par \$1) 113,851 1,821,500 1.875,000 331,790 1,249,138 443,417 Capital surplus Earned surplus

#### Pepsi-Cola Co.—Estimated Earnings-

	(And	Subsidiarie	es, Other	Than	British	Subsidiary)	
Net pro	ofit afte	ed March 3 r charges a mmon shar	nd taxes.			1943 \$1,400,000 \$0.74	1942 \$1,200.000 \$0.63

127,237

\$5,063,737 \$4,406,956

Peoples Drug Stores, Inc. (& Subs.)-	-Earning	5-
3 Months Ended March 31— Net sales Profit after charges but before taxes Federal income taxes	1943 \$8,218,587 642,572 °385,543	1942 \$7,237,394 504,420 302,652
Net profit Common dividends Earnings per common share	\$257,029 122,732 \$0.52	\$201,768 196,379 \$0.41

Earnings per common share.... \*Includes excess profits taxes (after provision for post-war credit). Current assets as of March 31, 1943, including \$2,207,685 cash and \$700,000 of U. S. tax savings notes, amounted to \$7,861,538 and current liabilities were \$3,251,362. These compare with cash of \$1,648,-191, current assets of \$6,542,342 and current liabilities of \$2,531,584 a year earlier. Inventories were \$4,903,477 against \$4,794,232.—V. 157, p. 1948.

#### Pere Marquette Ry. Co.-Tenders Accepted for Redemption of \$1,626,700 of Bonds

The company on June 8 announced that it is accepting tenders of 1,484,700 principal amount of first 5s of 1956 at prices from 88 to 2, inclusive, being all of the bonds offered within that price range, also is accepting tenders of \$142,000 principal amount of first 4s is 1956 at prices from 82 to 85, inclusive, these being all of the bonds that series offered within that price range. The average price for is 91.44, and the average for 4s is 84.33. The announcement further went on to say.

5s is 91.44, and the average for 4s is 84.33. The announcement further went on to say:

"The amount to be expended for the \$1,626,700 principal amount of bonds that the company is purchasing will be \$1,447,379, making the discount slightly more than 10%.

"An additional \$1.434,000 of 5s and \$292,500 of 4s were offered at prices above 92 and 85, respectively, but in the light of the present uncertainties, particularly with regard to wage costs, the executive committee deemed it wise to reject tenders at prices higher than those stated, although the board had given it authority to spend \$2,000,000 in its discretion.

"Acceptance of these tenders will bring the total debt reduction of this company, since the outset of its program in October, 1942, to \$6,-

"Acceptance of these tenders will bring the total debt reduction of this company, since the outset of its program in October, 1942, to \$6,-210,700 principal amount of its first mortgage bonds, or approximately 9.6% of the amount of bonded indebtedness outstanding eight months ago. Included in these acquisitions are \$4,645,700 of first 5s of 1956, and \$1,320,000 of first 4s of 1956 and \$245,000 of first 4½s of 1980. In addition to these purchases a wholly-owned subsidiary invested some of its treasury funds in \$500,000 of the first 4½s of 1980."—V. 157, p. 2050.

#### Permutit Co.-25-Cent Distribution-

The directors have declared a dividend of 25 cents per share on the common stock, payable June 28 to holders of record June 18. This compares with 35 cents paid on Dec. 28, last, 25 cents on July 9, 1942; 50 cents on Dec. 29, 1941, and 25 cents each on July 10 and Sept. 20, 1914.—V. 156, p. 2228.

Petroleum Heat & Power	Co. (& S	ubs.)—Ea	rnings-
9 Mos. End. Mar. 31— Net sales 'Cost of sales, includ. all oper. exps.		1942 \$14,662,990 13,977,332	
Net profit from operationsC Other incomeC Federal income taxC	\$67,041 97,872 11,076	\$685,658 Cr20,196 *273,172	\$656,530 Dr11,725 150,614
Consolidated net profits	\$153,837	\$432,682	\$494,191

Consolidated Balance Sheet, March 31, 1943

Assets—Cash, \$728,221; notes and accounts receivable (net), \$2,529,-837; inventories, \$1,700,812; prepaid and deferred expenses, \$249,044; investments in and advances to other companies, \$441,021; fixed assets (less reserve for depreciation, \$2,483,596), \$1,907,463; patents and goodwill, \$1; total, \$7,556,399.

Liabilities—Notes and accounts payable, \$2,013,054; accrued expenses, \$136,849; reserve for Federal income tax, \$136,066; deferred income, \$65,631; reserve for contingencies, \$273,224; capital stock, \$1,-824,928; capital surplus, \$1,752,835; earned surplus, \$1,353,812; total, \$7,566,399.—V. 157, p. 45.

Pettibone Mulliken Corp. (Del.)-	Annual Re	eport—
Years Ended March 31— Net sales Cost of sales Selling and administrative expenses	1943 \$12,914,059 9,574,346 608,098	1942 \$7,223,602 \$5,978,133 391,421
Profit Other income	\$2,731,615 22,138	\$854,047 35,074
Total income Other deductions Provision for Federal income taxes Prederal excess profits tax Provision for contingencies	\$2,753,753 92,406 207,300 *1,737,700 250,000	\$889,121 69,315 †210,300 172,700
Net income	\$4.30	\$436,806 \$4.03

\*After allowance of \$193,078 for debt retirement. †Includes \$14,500 declared value excess profits tax. ‡Includes unabsorbed burden of \$51,183

#### Balance Sheet, March 31, 1943

Assets—Cash on hand and demand deposits, \$107,070; United States Government obligations, \$133,767; accounts receivable (less reserve for doubtful accounts of \$14,000), \$2,391,527; inventories, \$2,175,866; advance on material purchase contract, \$133,600; accounts receivable (officers, employees and others), \$1,741; deferred charges and prepaid items, \$64,482; property, plant and equipment (less reserve for depreciation of \$1,022,390), \$2,373,262; emergency facilities (less amortization of emergency facilities of \$74,331), \$158,636; patents and copyrights (less amortization), \$1,742; total, \$7,541,694.

Liabilities—Notes payable, \$475,344; accounts payable, \$490,696;

Liabilities—Notes payable, \$475,344; accounts payable, \$490,696; employees' deposits for purchase of War Savings bonds, \$16,564; accrued liabilities, \$351,346; reserve for vacation expense, \$31,472; provision for Federal income taxes, \$1,946,142; reserve for cost of guarantees, \$7,525; accrued local taxes, \$23,746; note payable, Reconstruction Finance Corp., \$247,773; reserve for contingencies, \$250,000; common stock (108,425 no par shares), \$2,710,625; capital surplus, \$131,112; earned surplus, \$860,453; treasury stock, Dr\$1,104; total, \$7,541,694.—V.\* 157, p. 2050.

#### Philadelphia & Reading Coal & Iron Co. (& Subs.)-Earnings-

Years Ended Dec. 31—	1942	1941
Net income after taxes and charges	\$43,276,077 73,312	
*Loss.—V. 157, p. 1563.		1

#### Philadelphia Suburban Water Co.-Earnings-

Gross revenues Operation (including maintenance Taxes		\$2,749,767 800,955 86,957	\$2,550,574 692,828 116,826
Net earnings Interest charges	551,494	\$1,861,855 538,828	\$1,740,920 653,177
Amortization and other deduction Federal income tax Retirement exps. (or depreciation	-	109,159 108,000 257,033	24,768 114,051 250,677
Balance available for dividends_ •Includes retirement or deprecia		\$848,835 p. 2050.	\$698,246

Phileo Corp.—Secondary Distribution—Smith, Barney & Co., on June 7 offered 73,500 shares of common stock

(par \$3) at a fixed price of \$25 per share after the close of trading on the New York Stock Exchange. Discount to dealers was 50 cents per share.-V. 157, p. 1851.

#### Philadelphia Co. (& Subs.)-Earnings-

(Not including Pittsburgh Rys. Co. and subsidiaries and other street railway subsidiaries of Philadelphia Co.)

railway a	subsidiaries	of Philadelp	hia Co.)	
Period End. Mar. 31-	1943_3	Mos1942	1943-12	Mos.—1942
Operating revenues				\$54.214.427
Operating revenues				
Operating expenses				
Maintenance	832,811	780,426	3,409,406	3,483,697
Approp. for retirement				
and deplet, reserves_	2,011,052	1,889,039	7,464,774	6,958,166
Amort. of leaseholds	441		2,813	
	447	312	2,013	2,109
Amort, of utility plant	400	400		
acqisition adjusts	173	173	690	690
Taxes (other than in-				
come taxes)	884,748	871,564	3,310,564	3,328,816
Federal income taxes of			-,,	2,020,020
utility subsidiaries	1,115,800	1,011,800	A 151 AEO	4 494 040
	1,110,000	1,011,800	4,151,450	4,434,046
Federal excess prof. tax				
of a utility subsidiary	125,438	94,950	410,288	229,357
State income taxes of		to a marketal to		100 March 1907
utility subsidiaries	170,028	182,375	717,153	693,650
denity substitution	110,020	102,310	111,103	033,030
Maria Control Control Control				
Net oper. revenue	\$5,625,566	\$5,527,217	\$17,209,507	\$15,814,314
Other income (net)	- *174.849	*212,950	*608.327	*482.890
			-	
Gross income	\$5,450,717	\$5 314 267	\$16,601,180	\$15 331 494
Income deductions			7,123,615	
	2,001,391	1,191,014	7,123,013	6,939,859
Minority interests in	- s-sellention			
income	385,262	417,447	1,579,556	1,575.488
Consult most designed	42 004 004			
Consol. net income	\$3,064,064	\$3,099,806	\$7,898,009	
Bal. beginning of period	5,744,021	3,165,179	4,638,996	2,948,887
Credits to surplus, mis-		A STATE OF THE PARTY OF THE PAR		
cellaneous (net)		1,511	27,345	
	OF STREET, STR	4,044	21,010	ALL AND THE REAL PROPERTY.
Total	\$8,808,085	DE DEC ADE	\$12,564,350	00 TCA OCA
				\$9,764,964
6% cumul. pfd. divs	736,710	736,710	1,473,420	1,473,420
\$6 cumul. pref. divs	150,000	150,000	600,000	600,000
\$5 cumul. pref. divs	67,335	67,335	269,340	269,340
Pfd. 5% non-cum. divs.	395	395	790	790
Com. stock divs				
	519,065	519,065	2,854,856	2,556,295
Prop. retired by a sub-				
sidiary in excess of				
its provisions for re-				
tirements			14 400	00 010
		-	14,467	63,313
Interest applicable to				
prior years on Feder-				4
al income tax settle-				
ments for the years				
1934 to 1937, inclusive		O LUB TANK	S. St. Salania	A Ludbane
(net)	-	153,995	16,932	153,995
Miscell. charges (net)_	35		1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 -	8,815
				-,
Bal., end of period	\$7,334,545	\$4 638 996	87 334 545	84 638 996
*LossV. 157, p. 1186		41,000,000	01,00x,010	41,000,000
2000 101, p. 1100				

#### Phillips Packing Co., Inc. (& Subs.)—Earnings— Consolidated Income Account for Fiscal Years Ended Mar. 31

*Gross profitAdministrative and selling expenses	1943 \$3,391,980 702,482	\$2,620,968
Operating profitOther income (net)	\$2,689,498 150,282	\$1,803,258 143,807
Total income  Pederal normal income tax and surtax  Pederal excess profits tax  Credit for debt retirement  Post-war refund  State income tax	\$2,839,780 200,000 2,060,000 Cr200,600 Cr6,000 15,000	\$1,947,065 †445,325 356,000 29,050
Net profit  Dividends on preferred stock  Dividends on common stock  Outstanding common shares  Earnings per share  *After deducting cost of goods sold of \$13,976	\$770,781 36,381 237,478 475.000 \$1.54	\$1,116,690 41,780 237,478 475,000 \$2.26

007,372 in 1942. †Includes declared value excess profits tax. Note—Depreciation charges in the amount of \$196,766 in 1943 and \$199,068 in 1942 are included in the above costs and expenses.

Consolidated Balance Sheet, March 31, 1943 Assets—Cash, \$1,739,890; marketable securities, \$24,806; Notes and accounts receivable (less reserve of \$5,000), \$2,455.605; inventories, \$2,670,783; investments and other assets, \$323,898; property, plant and equipment (less reserves for depreciation of \$2,337,107), \$2,047,543; deferred charges, \$6,737; total, \$9,269,263.

Liabilities—Notes payable, \$700,000; accounts payable, \$346,158; accrued accounts, \$81,997; Federal and State taxes on income (estimated), \$1,674,353; 5½% cumulative preferred stock (par \$100), \$660,000; common stock (no par), \$1,930,100; surplus, \$3,876,654; total, \$9,269,-263.—V. 156, p. 2228.

#### Pitney-Bowes Postage Meter Co.—Earnings—

(Including wholly-owned subsidiaries)

Years Ended March 31—	1943	1942	1941
Sales and retail income, less dis- counts, returns and allowances Cost of product sold and expenses	\$9,958,533	\$5,948,685	\$4,150,937
for seiling, servicing and general administration  Prov. for depreciation & amortiz	6,851,216 597,198	4,058,582 618,495	2,749,709 533,320
Profit from operations Dividends from British affiliate	\$2,510,119 14,194	\$1,271,608 11,792	\$867,908 14,133
Profit before taxes Provision for estimated Federal.	\$2,524,313	\$1,283,400	\$882,041
State and foreign taxes Provision for post-war adjustments	1,808,735 200,000	695,000	320,000
Profit for year	\$515,578 450,264	\$588,400 450,776	\$562,041 448,269

Consolidated Balance Sheet, March 31, 1943

Assets—Cash in banks and on hand, \$1,992,451; U. S., Canadian and British war bonds. \$87,791; accounts receivable from customers (less reserve of \$39,450), \$818,717; receivable from officers, employees and sundry debtors, \$12,340; inventories, \$1,531,251; investment in stock of British affiliate, \$305,166; post-war refund of Federal excess profits tax, \$150,000; fixed assets and rental equipment, \$5,354,177; patents, goodwill and development, \$1; deferred charges to operations, \$36,668; total, \$10,288,562.

Liabilities—Accounts payable and accruals, \$532,189; provision for estimated Federal, State and foreign taxes ((less U. S. Treasury notes, tax series, of \$1,000,000), \$940,727; provision for renegotiation of war contracts (estimated), \$1,080,000; advance meter rentals (net), \$617,122; reserve for post-war adjustments, \$200,000; reserves for depreciation and amortization of fixed assets and rental equipment, \$3,742,903; capital stock (no par), \$1,827,796; earned surplus, \$1,-367,559; capital stock in treasury (3,486 shares), Dr\$19,734; total, \$10,288,562.—V. 157, p. 821.

#### Pittsburgh Screw & Bolt Corp.—Earnings—

Quarters Ended March 31— Profit before taxes———— Provision for Federal and State taxes————	1943 \$909,572 728,000	1942 . \$1,478,072 1,142,249
Net profit	\$181,572 \$0.12	\$335,823 \$0.22

#### Pittsburgh Coal Co. (& Subs.) - Earnings-Period Ended Mar. 31— 1943—3 Mos.—1942 1943—12 Mos.—1942

Sales, oper. and other income	\$15,088,411	\$12,980,599	\$53,748,173	\$45,215,325
Cost of sales, oper. and general expense, etc	13,053,623	11,021,050	45,421,458	38,112,479
Gross profit Int. on long-term debt_	\$2,034,787 76,541	\$1,959,549 113,400		
Depletion, deprec. and amortiz. of debt disc. Prov for U. S. and Can.	1,051,684	932,594	4,077,817	3,417,733
income taxesState and provincial in-	329,111	274,977	1,423,394	803,782
come taxes Minority inter. in sub-	37,017	18,722	149,794	95,438
sidiary companies		46 28	204	224

Net profit \$540,388 \$619,827 \$2,307,494 \$2,297,382 Note—Net profits for the respective periods include profits of Canadian subsidiaries. Federal income taxes for the three months ended March 31, 1943, have been accrued at the rate of 45%. No provision has been made for any possible liability for excess profits taxes for the year 1943. During March, 1943, a subsidiary abandoned certain inactive properties in Minnesota resulting in a non-recurring loss of \$496,412 which reduced net profit by \$278,155 after providing for Federal taxes on income.—V. 157, p. 997.

#### Pittsburgh Steel Co. (& Subs.) - Earnings-

3 Mos. End. Mar. 31-	1943	1942	1941	1940
Net sales	\$17,455,493	\$15,985,740	\$13,125,237	\$7,263,703
Costs and expenses	14,178,970	13,420,621	11,482,027	6,611,666
BalanceOther income	\$3,276,523	\$2,565,119	\$1,643,210	\$652,037
	42,690	73,704	65,649	63,687
Total income	\$3,319,213	\$2,638,823	\$1,708,859	\$715,724
Interest and discount	108,030	103,189	85,137	88,957
Deprec., depl. & amort.	855,762	600,000	364,022	367,759
Federal income and ex- cess prof. taxes, etc.	1,755,300	1,290,300	370,000	56,000
Net profit	\$600,121	\$645,334	\$889,700	\$203,008

#### Plomb Tool Co.-Extra Distribution of 15 Cents-

The directors have declared an extra dividend of 15 cents per share and the regular quarterly dividend of 15 cents per share on the common stock, par \$1, both payable July 15 to holders of record June 26. Like amounts were disbursed on Jan. 15 and April 15, last.—V. 157, p. 1186.

#### Plymouth Oil Co. (& Subs.) - Earnings-

3 Months Ended March 31—	1943	1942
*Consolidated net profit	\$548,512	\$464,276
Outstdg. com. shares, excl. shares in treasury	1,047,116	1,042,300
Earnings per share	\$0.52	80.45
*After depreciation, depletion and Federal inco	me taxes.	

Note—No provision was made for excess profits tax since the earnings do not indicate any liability based on the tax laws now in force.

—V. 157, p. 2051.

#### Pond Creek Pocahontas Co.—Earnings—

	3 Mos. End. Mar. 31-	1943	1942	1941	1940
	*Net profit	\$129,519	\$129,015	†\$124,899	\$97,974
	Shares of capital stock	DOLLAR MARKET	Talebardilli 77		
	(no par) outstanding	169,742	169,742	169,742	169,742
	Earnings per share	\$0.76	\$0.76	\$0.74	\$0.56
	*After depreciation, de	pletion and	Pederal inco	ome taxes.	†Adjusted.
٠	Note-Federal income	taxes for th	e quarter ei	nded March	31 aggre-
	gated \$300,000 in 1943 a	nd \$129,015	in 1942V	. 156, p. 23	09.

#### Pressed Steel Car Co., Inc. (& Subs.) - Earnings-

	The Party of the P			Million U. S. Challer
3 Mos. Ended Marc Net profit after dep		1942	1941	1940
interest, taxes, et	c *\$575,800	\$231,820	\$138,473	\$436,914
(par \$1) Earnings per share	727,401	566,588 \$0.32	566,923 \$0.16	536,509 \$0.72
*After provision of		Federal incom	me and exce	ess profits

#### Public Service Co. of Indiana, Inc.—Earnings— Period End. April 30- 1943-4 Mos.-1942 1943-12 Mos.-1942

teriou mid. April 30	TO AS A TA	100 1070	1343-12	MION 11142
Operating revenues	\$9,407,424	\$8,452,791	\$26,615,759	824,424,839
Operation	3,718,632	3,138,560	10,664,484	
Maintenance	352,522	396,929		1,279,745
Prov. for depreciation	923,406	875,258	2,699,723	2,533,105
State, local & miscell.	2 1 2 2 2 2 2 2 3 2 3	A. 173 - P. 164 V. C.		Command Long City
Federal taxes	772,702	795,317	2,052,664	2,249,035
Federal income (normal	,	100,011	2,002,002	2,210,000
and surtax) taxes	459,705	444,000	1.308,705	1.179.555
Fed. excess prof. taxes	678,522	***,000	678,522	4,410,000
Charges in lieu of Fed.	010,022		010,022	
inc. & excess profits				
taxes:				
Normal and surtax		60,100	114,900	569,547
	516,863			
Excess profits tax	516,863	797,000	2,040,863	797,000
Net operating income	\$1,985,071	\$1.945.627	\$5,905,697	\$6,459,546
Other income	28,632	Dr19,570	61,861	Dr134,128
Gross income	\$2,013,703	\$1,926,057	\$5,967,558	\$6,325,418
	854,284	874,507	2,562,741	
Int. on long-term debt	004,204	014,001	2,502,741	2,701,944
Amort. of debt discount,	159,974	189,490	540,035	617,551
premium & exp. (net)			Cr40,825	
Int. chgd. to construct.	Cr17,077		C740,845	Cr5,000
Miscell. int. & other	00.010	18,293	40 051	40.010
deductions	20,646	10,293	48,951	43,018
Net income	\$995,876	\$843,767	\$2,856,655	\$2,967,904
—V. 157, p. 2156.				* 11. 11. 11. 11. 11. 11. 11. 11. 11. 11

#### Public Service Co. of Oklahoma—Earnings—

Period End. Mar. 31-	1042 2 3	Ios.—1942	1042 101	Mos.—1942
		\$1.927.876		
Operating revenues	\$2,219,097		\$8,446,926	\$7,604,043
Operating expenses	1,005,988	880,443	3,947,807	3,476,516
Taxes, other than Fed.				
income & exc. profits	253,928	241.745	935,101	961.068
Federal income taxes	154,808	167,127	726,551	
				462,764
Federal excess prof. tax	281,941	117,984	673,461	117,984
Charges in lieu of in-				
come and excess prof.				
taxes		11,148	36,995	315,281
vancs		11,170	30,983	313,281
Net operating income	\$522,432	\$509,428	\$2,127,011	\$2,270,429
Other income, net	24.886	24,213	251,384	97.203
Other meome, nec	44,000	24,213	201,304	97,203
Gross income	\$547,318	\$533,642	\$2,378,395	\$2,367,631
Interest & other deduct.	162,212	166,305	640,882	
interest & other deduct.	102,212	100,303	040,882	670,993
Net income	\$385,105	\$367,337	\$1,737,513	\$1,696,639
Preferred stock divs	104,375	104,375	417,500	417,500
Balance	\$280,730	\$262,962	\$1,320,013	\$1,279,139
-V. 156, p. 2138.	4200,130	4202,302	\$1,320,013	\$1,219,139

#### Reo Motors, Inc. (& Subs.) - Earnings-

Quarters End. Mar. 31— *Net profit Earnings per share on 465,000 com-	1943	1942	1941
	\$353,641	\$282,082	†\$19,273
mon shares	\$0.76	\$0.60	Nil

\*After depreciation, interest, Federal income and excess profits taxes, c. †Loss.—V. 157, p. 1467.

1940

Puget Sound Pow	er & Ligh	t Co. (8	Subs )_	-Earnings
ruget Sound row		10 00. 100	Duba.	
Period Ended Jan. 31— Operating revenues	1943—Moi \$2,080,182			Mos.—1942 \$18,915,897
Operation	770,493	673,435 107,107	8,494,296 1,542,932	7,038,881
Depreciation Fed. income taxes	126,417 99,947		1,528,784 1,294,280	1,562,498
Other taxes	233,661	234,776	2,517,354	
Net oper. revenues Other income, net	\$653,012 Dr977	\$565,616 1,672	\$6,669,564 90,317	
Balance	\$652,035	\$567,289	\$6,759,881	
Interest and amortiz.	278,044	278,922	3,348,267	
Prior preference dividend	\$373,992	\$288,367	\$3,411,614 550,000	
Balance	requiremen		\$2,861,614	-
Preferred dividend requir			1,583,970	
Balance		238.00 2	\$1,277,644	\$519,494
Radiomarine Corp	of Ame	rica—Ear	nings_	
Period End Mar. 31-	1943-Mo	nth—1942	1943-3	Mos.—1942
Total oper. revenues Total operating deducts.	\$37,656 59,209	\$48,784 90,237	\$111,320 157,756	
Net oper. revenues	*\$21,553	*\$41,453	*\$46,436	*\$126,681
Other communication income	567	1000000	4,200	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
Operating income	*\$20,986	*\$41,453	*\$42,236	*\$126,681
Ordinary income—non- communication	31,285	178,286	343,594	757,077
Gross ordinary inc	\$10,299	\$136,833	\$301,358	\$630,396
Deducts. from ordinary		188		563
Net income	\$10,299	\$136,645	\$301,358	\$629,833
Deducts. from net inc	11,890	178,819	247,670	564,457
Net inc. transferred to earned surplus	*\$1,591	*\$42,174	\$53,688	\$65,376
*Loss.—V. 157, p. 1565.	100			
Rand's, Pittsburgh	-May Sa	les High	er—	
Period End. May 31— Sales		nth-1942 \$190,465	1943-51 \$1,050,179	Mos.—1942 \$929,064
-V. 157, p. 1852.		***************************************	02,000,010	
Reliance Mfg. Co.	of Illinois	s (& Sub	s.)—Ear	nings-
Quarter End. Mar. 31— *Net profit	1943	1942 \$214,472	1941 \$39,151	1940 \$80,759
Earnings per share on 222,855 shs. com. stk.				4440
*After depreciation, in taxes, etc. †After charg	terest, Fed	eral incom		
income and excess profits	taxes, base	ed on tenta	tive estima	tes of final
liability. Note—Company reports	sales for th	e first qua	rter of 194	3 were 42%
greater than for the like	period of 1	942.—V. 15	7, p. 558.	
Revere Copper &			7, p. 558.	
Revere Copper & Quarters Ended March:	Brass, In	c.—Earni 1943 \$6.105.264	7, p. 558. ngs— 1942 \$5,826,465	1941 \$4.032.086
Revere Copper & Quarters Ended March: *Operating profits *Total income	Brass, In	c.—Earni 1943 \$6,105,264 6,390,142	7, p. 558.  ngs—  1942 \$5,826,465 5,893,610	\$4,032,086 4,089,669
Revere Copper & Quarters Ended March: Operating profits Total income Interest and other deduct Amortization of war facili Depreciation	Brass, Inc	c.—Earni 1943 \$6,105,264 6,390,142 88,250 235,677 437,063	7, p. 558.  ngs—  1942  \$5,826,465  5,893,610  338,289  144,646  465,017	\$4,032,086 4,089,669 399,043 486,879
Revere Copper & Quarters Ended March: Operating profits Total income Interest and other deduct Amortization of war facili Depreciation Federal taxes	Brass, Inc	c.—Earni 1943 \$6,105,264 6,390,142 88,250 235,677 437,063 4,745,600	7, p. 558.  ngs—  1942 \$5,826,465 5,893,610 338,289 144,646 465,017 3,950,000	\$4,032,086 4,089,669 399,043 486,879 2,150,000
Revere Copper & Quarters Ended March: Operating profits Total income Interest and other deduct Amortization of war facili Depreciation Federal taxes Net profit	Brass, Inc.	c.—Earni 1943 \$6,105,264 6,390,142 88,250 235,677 437,063 4,745,600	7, p. 558.  ngs—  1942  \$5,826,465 5,893,610 338,289 144,646 465,017 3,950,000  \$995,658	\$4,032,086 4,089,669 399,043 486,879 2,150,000 \$1,053,747
Revere Copper & Quarters Ended March: Operating profits Total income Interest and other deduct Amortization of war facili Depreciation Federal taxes	Brass, Inc.	c.—Earni 1943 \$6,105,264 6,390,142 88,250 235,677 437,063 4,745,600	7, p. 558.  ngs—  1942  \$5,826,465 5,893,610 338,289 144,646 465,017 3,950,000  \$995,658	\$4,032,086 4,089,669 399,043 486,879 2,150,000 \$1,053,747
Revere Copper & Quarters Ended March: Operating profits Total income Interest and other deduction Amortization of war facilion Depreciation Federal taxes  Net profit Earnings per common share Includes profit or loss  Richmond, Freder	Brass, Inc	c.—Earni 1943 \$6,105,264 8,390,142 88,250 235,677 437,063 4,745,600 \$884,152 \$0.56 ontent of s	7, p. 558.  1942 \$5,826,465 5,893,610 338,289 144,646 465,017 3,950,000 \$995,658 \$0.64 ales.—V. 1	\$4,032,086 4,089,669 399,043 486,879 2,150,000 \$1,053,747 \$1,20 56, p. 2229.
Revere Copper & Quarters Ended March: Operating profits Total income Interest and other deduct Amortization of war facili Depreciation Federal taxes Net profit Earnings per common share Includes profit or loss Richmond, Freder Report—	Brass, Inc	c.—Earni 1943 \$6,105,264 6,390,142 88,250 235,677 437,063 4,745,600 \$884,152 \$0.56 ontent of s	7, p. 558.  ngs—  1942 \$5,826,465 5,893,610 338,289 144,646 465,017 3,950,000 \$995,658 \$0.64 ales.—V. 1	\$4,032,086 4,089,689 399,043 486,879 2,150,000 \$1,053,747 \$1,20 56, p. 2229. —Annual
Revere Copper & Quarters Ended March: Operating profits Total income Interest and other deduct Amortization of war facili Depreciation Federal taxes Net profit Earnings per common shar Includes profit or loss Richmond, Freder Report—	Brass, Inc	c.—Earni 1943 \$6,105,264 6,390,142 88,250 235,677 437,063 4,745,600 \$884,152 \$0.56 ontent of s	7, p. 558.  ngs—  1942 \$5,826,465 5,893,610 338,289 144,646 465,017 3,950,000 \$995,658 \$0.64 ales.—V. 1:  mac RR	\$4,032,086 4,089,689 399,043 486,879 2,150,000 \$1,053,747 \$1,20 56, p. 2229. —Annual 1941 \$14,039,903
Revere Copper & Quarters Ended March: Operating profits Total income Interest and other deduct Amortization of war facili Depreciation Federal taxes Net profit Earnings per common shar Includes profit or loss Richmond, Freder Report— Calendar Years— Railway operating revenue	Brass, Inc. 31— ions—— ties—— on metal coicksburg	c.—Earni 1943 \$6,105,264 6,390,142 88,250 235,677 437,063 4,745,600 \$884,152 \$0.56 ontent of s	7, p. 558.  1942 \$5,826,465 5,893,610 338,289 144,646 465,017 3,950,000 \$995,658 \$0.64 ales.—V. 1:  1942 328,117,740 11,782,294 316,335,447	\$4,032,086 4,089,689 399,043 486,879 2,150,000 \$1,053,747 \$1,20 56, p. 2229. —Annual \$14,039,903 8,419,298 \$5,620,305
Revere Copper & Quarters Ended March: *Operating profits Total income Interest and other deduct Amortization of war facili Depreciation Federal taxes Net profit Earnings per common shar *Includes profit or loss Richmond, Freder Report—Calendar Years—Railway operating revenus Railway operating expense Net revenue from railwa Railway tax accruals	Brass, Inc. 31— ties— on metal cricksburg tes— ay operation	c.—Earni 1943 \$6,105,264 6,390,142 88,250 235,677 437,063 4,745,600 \$884,152 \$0.56 ontent of s	7, p. 558.  ngs— 1942 \$5,826,465 5,893,610 338,289 144,646 465,017 3,950,000 \$995,658 \$0.64 ales.—V. 1.  nac RR  1942 328,117,740 11,782,294	\$4,032,086 4,089,689 399,043 486,879 2,150,000 \$1,053,747 \$1,20 56, p. 2229. —Annual 1941 \$14,039,903 8,419,298
Revere Copper & Quarters Ended March:  *Operating profits  Total income Interest and other deduct Amortization of war facili Depreciation Federal taxes  Net profit Earnings per common shar  *Includes profit or loss  Richmond, Freder Report— Calendar Years— Railway operating revenu Railway operating revenu Railway operating expens	Brass, Inc. 31— ties— on metal cricksburg asy operation ne	c.—Earni 1943 \$6,105,264 6,390,142 88,250 235,677 437,063 4,745,600 \$884,152 \$0.56 ontent of s	7, p. 558.  1942 \$5,826,465 5,893,610 338,289 144,646 465,017 3,950,000 \$995,658 \$0.64 ales.—V. 1:  1942 328,117,740 11,782,294 316,335,447	\$4,032,086 4,089,689 399,043 486,879 2,150,000 \$1,053,747 \$1,20 56, p. 2229. —Annual \$14,039,903 8,419,298 \$5,620,305
Revere Copper & Quarters Ended March: *Operating profits Total income Interest and other deduction Amortization of war facility Depreciation Federal taxes  Net profit Earnings per common share *Includes profit or loss  Richmond, Freder Report— Calendar Years— Railway operating revenus Railway operating expensions Net revenue from railway Railway tax accruals  Railway operating incommunication for equipment (debit Joint facility rents (debit Joint facility rents (debit profits of the support of th	Brass, Inc. 31— ions titles on metal cricksburg ies ay operation ne balance) balance)	c.—Earni 1943 \$6,105,264 6,390,142 88,250 235,677 437,063 4,745,600 \$884,152 \$0.56 ontent of s	7, p. 558.  ngs— 1942 \$5,826,465 5,893,610 338,289 144,646 465,017 3,950,000 \$995,658 \$0.64 ales.—V. 1:  mac RR  1942 \$28,117,740 11,782,294 \$16,335,447 10,773,785 \$5,561,662 1,532,574 20,184	\$4,032,086 4,089,689 399,043 486,879 2,150,000 \$1,053,747 \$1,20 56, p. 2229. —Annual \$14,039,903 8,419,298 \$5,620,305 2,190,909 \$3,429,396
Revere Copper & Quarters Ended March: Operating profits Total income Interest and other deduction Amortization of war facility Depreciation Federal taxes  Net profit Earnings per common share Includes profit or loss  Richmond, Freder Report— Calendar Years— Railway operating revenus Railway operating expenses  Net revenue from railwas Railway tax accruals  Railway operating income Hire of equipment (debit	Brass, Inc. 31— ions titles on metal control icksburg ies ay operation ne balance) balance)	c.—Earni 1943 \$6,105,264 6,390,142 88,250 235,677 437,063 4,745,000 \$884,152 \$0.56 ontent of s	7, p. 558.  ngs— 1942 \$5,826,465 5,893,610 338,289 144,646 485,017 3,950,000 \$995,658 \$0.64 ales.—V. 1:  nac RR.  1942 238,117,740 11,782,294 816,335,447 10,773,785 \$5,561,662 1,532,574	\$4,032,086 4,089,669 399,043 486,879 2,150,000 \$1,053,747 \$1,20 56, p. 2229. —Annual \$14,039,903 8,419,298 \$5,620,305 2,190,909 \$3,429,396 747,379
Revere Copper & Quarters Ended March: Operating profits Total income Interest and other deduction Amortization of war facility Depreciation Federal taxes  Net profit Earnings per common share Includes profit or loss  Richmond, Freder Report— Calendar Years— Railway operating revenus Railway operating expense Net revenue from railway Railway tax accruals  Railway tax accruals  Railway operating income fire of equipment (debit Joint facility rents (debit Non-operating income Gross income	Brass, Inc. 31— ions titles on metal control icksburg ies ay operation ne balance) balance)	c.—Earni 1943 \$6,105,264 6,390,142 88,250 235,677 437,063 4,745,000 \$884,152 \$0.56 ontent of s	7, p. 558.  ngs— 1942 \$5,826,465 5,893,610 338,289 144,646 485,017 3,950,000 \$995,658 80.64 ales.—V. 1:  nac RR.  1942 2328,117,740 11,782,294 16,335,447 10,773,785 \$5,561,662 1,532,574 20,184 \$4,008,903 259,305 \$4,268,208	\$4,032,086 4,089,689 399,043 486,879 2,150,000 \$1,053,747 \$1,20 56, p. 2229. —Annual \$14,039,903 8,419,298 \$5,620,305 2,190,909 \$3,429,396 747,379 63,993 \$2,618,024 249,789 \$2,867,813
Revere Copper & Quarters Ended March: Operating profits Total income Interest and other deduction Amortization of war facility of the Competency of the Comp	Brass, Inc. 31— ions titles on metal control icksburg ies ay operation ne balance) balance)	c.—Earni 1943 \$6,105,264 6,390,142 88,250 235,677 437,063 4,745,000 \$884,152 \$0.56 ontent of s	7, p. 558.  1942 \$5,826,465 5,893,610 338,289 144,646 485,017 3,950,000 \$995,658 \$0.64 ales.—V. 1:  mac RR  1942 328,117,740 11,782,294 616,335,447 10,773,785 \$5,561,662 1,532,574 20,184 \$4,008,903 259,305	\$4,032,086 4,089,689 399,043 486,879 2,150,000 \$1,053,747 \$1,20 56, p. 2229. —Annual 1941 \$14,039,903 8,419,298 \$5,620,305 2,190,909 \$3,429,396 747,379 63,993 \$2,618,024 249,789
Revere Copper & Quarters Ended March: Operating profits Total income Interest and other deduction Amortization of war facility Depreciation Federal taxes  Net profit Earnings per common share Includes profit or loss  Richmond, Freder Report— Calendar Years—Railway operating revenus Railway operating revenus Railway operating expenses  Net revenue from railwas Railway tax accruals—Railway operating income	Brass, Inc. 31— lons ties on metal conticksburg les ay operation helance) balance) come come	c.—Earni 1943 \$6,105,264 6,390,142 88,250 235,677 437,063 4,745,600 \$884,152 \$0.56 ontent of s	7, p. 558.  ngs— 1942 \$5,826,465 5,893,610 338,289 144,646 485,017 3,950,000 \$995,658 \$0.64 ales.—V. 1:  mac RR  1942 328,117,740 11,782,294 616,335,447 10,773,785 \$5,561,662 1,532,574 20,184 \$4,008,903 259,305 \$4,268,208 253,155 \$4,015,053	\$4,032,086 4,089,689 399,043 486,879 2,150,000 \$1,053,747 \$1,20 56, p. 2229. —Annual \$14,039,903 8,419,298 \$5,620,305 2,190,909 \$3,429,396 747,379 63,993 \$2,618,024 249,789 \$2,867,813
Revere Copper & Quarters Ended March: Operating profits Total income Interest and other deduct Amortization of war facili Depreciation Federal taxes  Net profit Earnings per common share Includes profit or loss  Richmond, Freder Report— Calendar Years—Railway operating revenus Railway operating revenus Railway operating expense Net revenue from railwas Railway tax accruals—Railway tax accruals—Railway operating income Income from gross income Deductions from gross income Deductions from gross income Deductions from gross income Deductions from gross income Tester Assets—	Brass, Inc. 31— ions titles on metal concess ay operation ne balance) balance) balance) come to profit and I Balance S	c.—Earni 1943 \$6,105,264 6,390,142 88,250 235,677 437,063 4,745,000 \$884,152 \$0.56 ontent of s	7, p. 558.  ngs— 1942 \$5,826,465 5,893,610 338,289 144,646 465,017 3,950,000 \$995,658 80.64 ales.—V. 1:  mac RR.  1942 2328,117,740 11,782,294 2528,117,740 11,782,294 316,335,447 10,773,785 \$5,561,662 1,532,574 20,184 \$4,008,903 259,305 \$4,268,208 253,155 \$4,015,053 31 1942	\$4,032,086 4,089,689 399,043 486,879 2,150,000 \$1,053,747 \$1,20 56, p. 2229.  Annual 1941 \$14,039,903 8,419,298 \$5,620,305 2,190,909 \$3,429,396 747,379 63,993 \$2,618,024 249,789 \$2,867,813 331,452 \$2,536,361
Revere Copper & Quarters Ended March: Operating profits Total income Interest and other deduction of war facility Depreciation of war facility Depreciation of war facility Depreciation Federal taxes  Net profit Earnings per common share Includes profit or loss  Richmond, Freder Report— Calendar Years— Railway operating revenus Railway operating revenus Railway operating expenses  Net revenue from railwas Railway tax accruals— Railway operating incommenter of equipment (debit Joint facility rents (debit Joint facility rents (debit Non-operating income— Gross income— Deductions from gross income Deductions from gross income Assets— Income transferred to Genera Assets— Cash	Brass, Inc. 31— ions tiles on metal conticksburg icksburg asy operation helance) balance) come come io profit and I Balance S	c.—Earni 1943 \$6,105,264 6,390,142 88,250 235,677 437,063 4,745,000 \$884,152 \$0.56 ontent of s & Potor	7, p. 558.  ngs— 1942 \$5,826,465 5,893,610 338,289 144,646 465,017 3,950,000 \$995,658 \$0.64 ales.—V. 1:  mac RR.  1942 \$2828,117,740 11,782,294 \$16,335,447 10,773,785 \$5,561,662 1,532,574 20,184 \$4,008,903 259,305 \$4,268,208 253,155 \$4,015,053 31 1942 39,227,651 2,035,656	\$4,032,086 4,089,689 399,043 486,879 2,150,000 \$1,053,747 \$1,20 56, p. 2229. —Annual 1941 \$14,039,903 8,419,298 \$5,620,305 2,190,909 \$3,429,396 747,379 63,993 \$2,618,024 249,789 \$2,867,813 331,452 \$2,536,361
Revere Copper & Quarters Ended March: Operating profits Total income Interest and other deduct Amortization of war facili Depreciation Federal taxes  Net profit Earnings per common share Includes profit or loss  Richmond, Freder Report— Calendar Years— Railway operating revenu Railway operating expense Net revenue from railway Railway tax accruals  Railway tax accruals  Railway operating incom fire of equipment (debit Joint facility rents (debit Non-operating income — Gross income — Deductions from gross income Deductions from gross income Temporary cash investments Cash Temporary cash investment	Brass, Inc. 31— ions titles on metal conticksburg icksburg ies ay operation income balance) balance) come io profit and I Balance S	c.—Earni 1943 \$6,105,264 6,390,142 88,250 235,677 437,063 4,745,000 \$884,152 \$0.56 ontent of s & Poton  \$5	7, p. 558.  ngs— 1942 \$5,826,465 5,893,610 338,289 144,646 485,017 3,950,000 \$995,658 80.64 ales.—V. 1:  mac RR.  1942 2328,117,740 11,782,294 2011,737,785 \$5,561,662 11,532,574 20,184 \$4,008,903 259,305 \$4,268,208 253,155 \$4,015,053 31 1942 39,227,651 2,035,656 8,807,442	\$4,032,086 4,089,689 399,043 486,879 2,150,000 \$1,053,747 \$1,20 56, p. 2229.  Annual 1941 \$14,039,903 8,419,298 \$5,620,305 2,190,909 \$3,429,396 747,379 63,993 \$2,618,024 249,789 \$2,867,813 331,452 \$2,536,361
Revere Copper & Quarters Ended March: Operating profits Total income Interest and other deduction Amortization of war facility Depreciation Federal taxes  Net profit Earnings per common share Includes profit or loss  Richmond, Freder Report— Calendar Years— Railway operating revenus Railway operating revenus Railway operating expens  Net revenue from railwas Railway tax accruals  Railway operating income in Non-operating in Non-operating in Non-operating in Non-operating income in Non-operating in Non-operatin	Brass, Inc. 31— ions tiles on metal concessor icksburg  ies ay operation helance) balance) come come to profit and I Balance S	c.—Earni 1943 \$6,105,264 6,390,142 88,250 235,677 437,063 4,745,000 \$884,152 \$0.56 ontent of s & Poton	7, p. 558.  ngs— 1942 \$5,826,465 5,893,610 338,289 144,646 465,017 3,950,000 \$995,658 \$0.64 ales.—V. 1:  mac RR.  1942 \$2828,117,740 11,782,294 \$16,335,447 10,773,785 \$5,561,662 1,532,574 20,184 \$4,008,903 259,305 \$4,268,208 253,155 \$4,015,053 31 1942 39,227,651 2,035,656 8,807,442 180,629	\$4,032,086 4,089,689 399,043 486,879 2,150,000 \$1,053,747 \$1,20 56, p. 2229.  —Annual  1941 \$14,039,903 8,419,298 \$5,620,305 2,190,909 \$3,429,396 747,379 63,993 \$2,618,024 249,789 \$2,867,813 331,452 \$2,536,361  1941 \$37,376,532 1,604,475 1,500,000 84,522 200
Revere Copper & Quarters Ended March: Operating profits Total income Interest and other deduct Amortization of war facili Depreciation Federal taxes  Net profit Earnings per common share Includes profit or loss  Richmond, Freder Report— Calendar Years— Railway operating revenus Railway operating revenus Railway operating expense  Net revenue from railwas Railway tax accruals  Railway operating income in Non-operating income in Non-operating income in Non-operating income in Non-operating income income income transferred to Genera  Assets— Investments Cash Temporary cash investments Special deposits Loans and bills receivable. Traffic and car-service bas Net balance receiv. from an Net operation of the Net operation in Net opera	Brass, Inc. 31— ions— ties— ich ses— ay operation me— balance)— balance)— to profit and I Balance S  ts— lances receivered to the ses— lances receivered to	c.—Earni 1943 \$6,105,264 6,390,142 88,250 235,677 437,063 4,745,600 \$884,152 \$0.56 ontent of s & Poton  1 loss heet, Dec.	7, p. 558.  ngs— 1942 \$5,826,465 5,893,610 338,289 144,646 485,017 3,950,000 \$995,658 80,64 ales.—V. 1:  nac RR.  1942 228,117,740 11,782,294 816,335,447 10,773,785 \$5,561,662 11,532,574 20,184 \$4,008,903 259,305 \$4,268,208 253,155 \$4,015,053 31 1942 39,227,651 2,035,656 8,807,442 180,629 118,424 180,629 118,424 166,815 2,002,245	\$4,032,086 4,089,689 399,043 486,879 2,150,000 \$1,053,747 \$1,20 56, p. 2229.  Annual  1941 \$14,039,903 8,419,298 \$5,620,305 2,190,909 \$3,429,396 747,379 63,993 \$2,618,024 249,789 \$2,867,813 331,452 \$2,536,361  1941 \$37,376,532 1,604,475 1,500,000 84,522 200 77,161 107,680 1313,157
Revere Copper & Quarters Ended March: Operating profits Total income Interest and other deduct Amortization of war facili Depreciation Federal taxes  Net profit Earnings per common share Includes profit or loss  Richmond, Freder Report— Calendar Years—Railway operating revenu Railway operating revenu Railway operating expense Net revenue from railway Railway tax accruals  Railway tax accruals  Railway operating income in Non-operating income Gross income Deductions from gross income Deductions from gross income Deductions from gross income Special deposits Loans and bills receivable. Traffic and car-service banet balance receiv. from a Miscellaneous accounts rematerial and supplies.	Brass, Inc. 31— ions titles on metal conticksburg ies ay operation ne balance) balance) come to profit and I Balance S ts lances received	c.—Earni 1943 \$6,105,264 6,390,142 88,250 235,677 437,063 4,745,000 \$884,152 \$0.56 ontent of s & Poton  1 loss heet, Dec.  \$4,745,000	7, p. 558.  ngs— 1942 \$5,826,465 5,893,610 338,289 144,646 485,017 3,950,000 \$995,658 \$0.64 ales.—V. 1:  mac RR  1942 328,117,740 11,782,294 816,335,447 10,773,785 \$5,561,662 1,532,574 20,184 \$4,008,903 259,305 \$4,268,208 253,155 \$4,015,053 31 1942 39,227,651 2,035,656 8,807,442 180,629 118,424 166,815 2,002,245 1,614,043	\$4,032,086 4,089,689 399,043 486,879 2,150,000 \$1,053,747 \$1,20 56, p. 2229.  —Annual  1941 \$14,039,903 8,419,298 \$5,620,305 2,190,909 \$3,429,396 747,379 63,993 \$2,618,024 249,789 \$2,867,813 331,452 \$2,536,361  1941 \$37,376,532 1,604,475 1,500,000 84,522 200 77,161 107,680 1,313,157 1,279,162
Revere Copper & Quarters Ended March: Operating profits Total income Interest and other deduction Amortization of war facility Depreciation Federal taxes  Net profit Earnings per common share Includes profit or loss  Richmond, Freder Report— Calendar Years—Railway operating revenus Railway operating revenus Railway operating expens  Net revenue from railwas Railway tax accruals— Railway operating incommenter of equipment (debit Joint facility rents (debit Net railway operating incommenter of equipment operating incommenter operating inc	Brass, Inc. 31—  lons tiles on metal concessor ay operation ne balance) balance) come to profit and I Balance S  ts  llances received ceivable	c.—Earni 1943 \$6,105,264 6,390,142 88,250 235,677 437,063 4,745,000 \$884,152 \$0.56 ontent of s & Poton  \$ Poton  \$ Loss	7, p. 558.  ngs— 1942 \$5,826,465 5,893,610 338,289 144,646 465,017 3,950,000 \$995,658 80,64 ales.—V. 1:  nac RR.  1942 \$28,117,740 11,782,294 \$16,335,447 10,773,785 \$5,561,662 1,532,574 20,184 \$4,008,903 259,305 \$4,268,208 253,155 \$4,015,053 31 1942 31,227,651 2,035,656 8,807,442 180,629 118,424 180,629 118,424 180,629 118,424 118,424 118,424 118,424 118,424 118,424 118,424 118,434 13,142 3,444	\$4,032,086 4,089,689 399,043 486,879 2,150,000 \$1,053,747 \$1,20 56, p. 2229.  —Annual  1941 \$14,039,903 8,419,298 \$5,620,305 2,190,909 \$3,429,396 747,379 63,993 \$2,618,024 249,789 \$2,867,813 331,452 \$2,536,361  1941 \$37,376,532 1,604,475 1,500,000 84,522 200 77,161 107,680 1,313,157 1,279,162 7,912 3,947
Revere Copper & Quarters Ended March: Operating profits Total income Interest and other deduct Amortization of war facili Depreciation Federal taxes  Net profit Earnings per common share Includes profit or loss  Richmond, Freder Report— Calendar Years— Railway operating revenus Railway operating revenus Railway operating expense  Net revenue from railwas Railway tax accruals  Railway operating income inco	Brass, Inc. 31— ions titles on metal concentration icksburg ies ay operation ne balance) balance) come io profit and I Balance S ts lances received inceivable	c.—Earni 1943 \$6,105,264 6,390,142 88,250 235,677 437,063 4,745,000 \$884,152 \$0.56 ontent of s & Poton  1058  heet, Dec.  \$4,000	7, p. 558.  1942  \$5,826,465 5,893,610 338,289 144,646 485,017 3,950,000  \$995,658 80.64 ales.—V. 1:  mac RR  1942 328,117,740 11,782,294 816,335,447 10,773,785  \$5,561,662 1,532,574 20,184 \$4,008,903 259,305 \$4,268,208 253,155 \$4,015,053 31 1942 39,227,651 2,035,656 8,807,442 180,629 118,424 166,815 2,002,245 1,614,043 13,142	\$4,032,086 4,089,689 399,043 486,879 2,150,000 \$1,053,747 \$1,20 56, p. 2229.  —Annual  1941 \$14,039,903 8,419,298 \$5,620,305 2,190,909 \$3,429,396 747,379 63,993 \$2,618,024 249,789 \$2,867,813 331,452 \$2,536,361  1941 \$37,376,532 1,604,475 1,500,000 84,522 200 77,161 107,680 1,313,157 1,279,162 7,912 3,947
Revere Copper & Quarters Ended March: Operating profits Total income Interest and other deduction of war facility Depreciation of war facility Depreciation of war facility Depreciation Federal taxes  Net profit Earnings per common share Includes profit or loss  Richmond, Freder Report— Calendar Years—Railway operating revenus Railway operating revenus Railway operating expense  Net revenue from railwas Railway tax accruals— Railway operating income Hire of equipment (debit Joint facility rents (debit Joint facility rents (debit Non-operating income— Gross income—Deductions from gross income—Deductions from gross income—Deductions from gross income—Investments—Cash—Temporary cash investments—Cash—Temporary cash investments—Traffic and car-service band is cellaneous accounts rematerial and supplies—Interest and dividends recounter current assets—Deferred assets—Unadjusted debits—Total	Brass, Inc. 31— ions titles on metal conticksburg icksburg ies ay operation helance) balance) come icome io profit and I Balance S ts lances receives conceivable ivable	c.—Earni 1943 \$6,105,264 6,390,142 88,250 235,677 437,063 4,745,000 \$884,152 \$0.56 ontent of s & Poton  \$ 1 loss	7, p. 558.  ngs— 1942 \$5,826,465 5,893,610 338,289 144,646 465,017 3,950,000 \$995,658 80,64 ales.—V. 1:  nac RR.  1942 \$28,117,740 11,782,294 \$16,335,447 10,773,785 \$5,561,662 1,532,574 20,184 \$4,008,903 259,305 \$4,268,208 253,155 \$4,015,053 31 1942 31,227,651 2,035,656 8,807,442 180,629 118,424 180,629 118,424 180,629 118,424 180,629 118,424 180,629 118,424 180,629 118,424 180,629 118,424 180,629 118,424 180,629 118,424 180,629 118,424 180,629 118,424 180,629	\$4,032,086 4,089,689 399,043 486,879 2,150,000 \$1,053,747 \$1,20 56, p. 2229.  —Annual  1941 \$14,039,903 8,419,298 \$5,620,305 2,190,909 \$3,429,396 747,379 63,993 \$2,618,024 249,789 \$2,867,813 331,452 \$2,536,361  1941 \$37,376,532 1,604,475 1,500,000 84,522 200 77,161 107,680 1,313,157 1,279,162 7,912 3,947 5,600 397,582
Revere Copper & Quarters Ended March: Operating profits Total income Interest and other deduction Amortization of war facili Depreciation Federal taxes  Net profit Earnings per common share Includes profit or loss  Richmond, Freder Report— Calendar Years— Railway operating revenus Railway operating revenus Railway operating expenses  Net revenue from railwas Railway tax accruals— Railway operating income incomplication in the control of the component of the com	Brass, Inc. 31—  lons titles on metal concessor as operation to profit and I Balance S  lances receivable civable	c.—Earni 1943 \$6,105,264 6,390,142 88,250 235,677 437,063 4,745,000 \$884,152 \$0.56 ontent of s & Poton  \$ 1 loss heet, Dec. \$ 3	7, p. 558.  ngs— 1942 \$5,826,465 5,893,610 338,2899 144,646 465,017 3,950,000 \$995,658 \$0.64 ales.—V. 1:  mac RR  1942 328,117,740 11,782,294 616,335,447 10,773,785 \$5,561,662 1,532,574 20,184 \$4,008,903 259,305 \$4,268,208 253,155 \$4,015,053 31 1942 39,227,651 2,035,656 8,807,442 180,629 118,424 166,815 2,002,245 1,614,043 13,142 13,444 978,009 2,230,909 2,230,909 57,378,408 \$1,316,900	\$4,032,086 4,089,689 399,043 486,879 2,150,000 \$1,053,747 \$1,20 56, p. 2229.  —Annual  1941 \$14,039,903 8,419,298 \$5,620,305 2,190,909 \$3,429,396 747,379 63,993 \$2,618,024 249,789 \$2,867,813 331,452 \$2,536,361  1941 \$37,376,532 1,604,475 1,500,000 84,522 200 77,161 107,680 1,313,157 1,279,162 7,912 3,947 5,600 397,582 \$43,757,931 \$1,316,900
Revere Copper & Quarters Ended March: Operating profits Total income Interest and other deduct Amortization of war facili Depreciation Federal taxes  Net profit Earnings per common share Includes profit or loss  Richmond, Freder Report— Calendar Years— Railway operating revenus Railway operating expense  Net revenue from railwas Railway tax accruals  Railway operating income in	Brass, Inc. 31— ions titles on metal concentration icksburg icksburg ies ay operation income balance) balance) balance icome i	c.—Earni 1943 \$6,105,264 6,390,142 88,250 235,677 437,063 4,745,000 \$884,152 \$0.56 ontent of s & Poton  1 loss heet, Dec.  Sable ductors  \$ \$	7, p. 558.  1942  \$5,826,465 5,893,610 338,289 144,646 485,017 3,950,000  \$995,658 \$0.64 ales.—V. 1:  mac RR.  1942 328,117,740 11,782,294 316,335,447 10,773,785 \$5,561,662 1,532,574 20,184 \$4,008,903 259,305 \$4,268,208 253,155 \$4,015,053 31 1942 39,227,651 2,035,656 8,807,442 180,629 118,424 166,815 2,002,245 1,614,043 13,142 3,444 978,009 2,230,909 57,378,408 \$1,316,900 500,400 9,017,500	\$4,032,086 4,089,689 399,043 486,879 2,150,000 \$1,053,747 \$1,20 56, p. 2229.  —Annual  1941 \$14,039,903 8,419,298 \$5,620,305 2,190,909 \$3,429,396 747,379 63,993 \$2,618,024 249,789 \$2,867,813 331,452 \$2,536,361  1941 \$37,376,532 1,604,475 1,500,000 84,522 200 77,161 107,680 1,313,157 1,279,162 7,912 3,947 5,600 397,582 \$43,757,931 \$1,316,900 500,400 9,017,500
Revere Copper & Quarters Ended March: *Operating profits* Total income Interest and other deduction Amortization of war facility Depreciation Federal taxes  Net profit Earnings per common share *Includes profit or loss*  Richmond, Freder Report— Calendar Years— Railway operating revenus Railway operating revenus Railway operating expenses  Net revenue from railwas Railway tax accruals— Railway operating income incomire of equipment (debit Joint facility rents (debit Net railway operating income— Gross income— Deductions from gross income Deductions from gross income— Deductions from gross income Income transferred to Genera Assets— Investments— Cash Temporary cash investmen Special deposits— Loans and bills receivable. Traffic and car-service banes and bills receivable. Traffic and car-service banes and bills receivable. Traffic and car-service banes and bills receivable. Traffic and supplies— Interest and dividends reconter current assets— Deferred assets Unadjusted debits  Total Liabilities— Common stock Guaranteed stock Dividend obligations Non-voting stock Grants in aid of constructions.	Brass, Inc. 31— ions titles on metal conticksburg icksburg ies ay operation inc. balance) balance) come ione ione ione ione ione ione ione ion	c.—Earni 1943 \$6,105,264 6,390,142 88,250 235,677 437,063 4,745,000 \$884,152 \$0.56 ontent of s & Poton  \$ Poton  \$ Loss	7, p. 558.  ngs— 1942 \$5,826,465 5,893,610 338,289 144,646 465,017 3,950,000 \$995,658 80,64 ales.—V. 1:  nac RR.  1942 \$28,117,740 11,782,294 \$16,335,447 10,773,785 \$5,561,662 1,532,574 20,184 \$4,008,903 259,305 \$4,268,208 253,155 \$4,015,053 31 1942 31,3142 180,629 118,424 180,629 118,424 180,629 118,424 180,629 118,424 180,629 118,424 180,629 118,424 180,629 118,424 180,629 118,424 180,629 118,424 180,629 118,424 180,629 173,78,408 18,116,900 57,378,408 \$1,316,900 500,400 9,017,500 4,000,000 4,000,000 4,000,000 4,000,000	\$4,032,086 4,089,689 399,043 486,879 2,150,000 \$1,053,747 \$1,20 56, p. 2229.  Annual  1941 \$14,039,903 8,419,298 \$5,620,305 2,190,909 \$3,429,396 747,379 63,993 \$2,618,024 249,789 \$2,867,813 331,452 \$2,536,361  \$1941 \$37,376,532 1,604,475 1,500,000 84,522 200 77,161 107,680 1,313,157 1,279,162 7,912 3,947 5,600 397,582 \$43,757,931 \$1,316,900 500,400 9,017,500 4,000,000 35,625
Revere Copper & Quarters Ended March: Operating profits Total income Interest and other deduction Amortization of war facility Depreciation Federal taxes  Net profit Earnings per common share Includes profit or loss  Richmond, Freder Report— Calendar Years— Railway operating revenus Railway operating revenus Railway operating expenses  Net revenue from railwas Railway tax accruals— Railway operating incombire of equipment (debit Joint facility rents (debit Net railway operating income————————————————————————————————————	Brass, Inc. 31—  ions titles on metal concessions ay operation ne balance) balance) come come to profit and I Balance S  ts  llances received civable civable civable civable civable civable civable civable civable	c.—Earni 1943 \$6,105,264 6,390,142 88,250 235,677 437,063 4,745,000 \$884,152 \$0.56 ontent of s & Poton  \$ Poton  \$ Loss	7, p. 558.  1942  \$5,826,465 5,893,610 338,289 144,646 485,017 3,950,000  \$995,658 8,0.64 ales.—V. 1:  1942 328,117,740 11,782,294 316,335,447 10,773,785  \$5,561,662 1,532,574 20,184  \$4,008,903 259,305  \$4,268,208 253,155 \$4,015,053 31 1942 39,227,651 2,035,656 8,807,442 180,629 118,424 180,629 118,424 166,815 2,002,245 1,614,043 13,142 3,444 978,009 2,230,909 57,378,408 \$1,316,900 500,400 9,017,500 \$1,316,900 500,400 9,017,500 \$1,316,900 500,400 9,017,500 \$1,316,900 500,400 9,017,500 \$1,316,900 500,400 9,017,500 \$1,316,900 500,400 9,017,500 \$1,316,900 500,400 9,017,500 \$1,316,900 500,400 9,017,500 \$1,6256 779,260	\$4,032,086 4,089,689 399,043 486,879 2,150,000 \$1,053,747 \$1,20 56, p. 2229.  —Annual  1941 \$14,039,903 8,419,298 \$5,620,305 2,190,909 \$3,429,396 747,379 63,993 \$2,618,024 249,789 \$2,867,813 331,452 \$2,536,361  1941 \$37,376,532 1,604,475 1,500,000 84,522 200 77,161 107,680 1,313,157 1,279,162 7,912 3,947 5,600 397,582 \$43,757,931 \$1,316,900 500,400 9,017,500 4,000,000 35,625 7,018,0000 581,043
Revere Copper & Quarters Ended March: Operating profits Total income Interest and other deduct Amortization of war facili Depreciation Federal taxes  Net profit Earnings per common shar Includes profit or loss  Richmond, Freder Report— Calendar Years— Railway operating revenus Railway operating expense  Net revenue from railwas Railway tax accruals  Railway operating income in the first of equipment (debit Joint facility rents (debit Joint facility rents (debit Net railway operating income in Non-operating income in Non-operating income in Net income transferred it Genera  Assets— Investments Cash Temporary cash investmen Special deposits Loans and bills receivable. Traffic and car-service base to balance receiv. from a Miscellaneous accounts reconstruction of the first of the current assets. Deferred assets Unadjusted debits  Total Liabilities— Common stock Guaranteed stock Dividend obligations Non-voting stock Grants in aid of construction of the courter of the counts of the coun	Brass, Inc. 31— ions titles on metal concerning ay operation me balance) balance) balance) to profit and I Balance S  ts lances receive gents & concernable civable civable civable concernable civable civable	c.—Earni 1943 \$6,105,264 6,390,142 88,250 235,677 437,063 4,745,000 \$884,152 \$0.56 ontent of s & Poton  1 loss heet, Dec. \$3	7, p. 558.  1942  \$5,826,465 5,893,610 338,289 144,646 445,017 3,950,000  \$995,658 80.64 ales.—V. 1:  mac RR  1942 328,117,740 11,782,294 816,335,447 10,773,785  \$5,561,662 1,532,574 20,184 \$4,008,903 259,305 \$4,268,208 253,155 \$4,015,053 31 1942 39,227,651 2,035,656 8,807,442 180,629 118,424 166,815 2,002,245 1,614,043 13,142 3,444 978,009 2,230,909 57,378,408 \$1,316,900 500,400 9,017,500 4,000,000 35,625 8,800,000 35,625 8,800,000 35,626 8,800,000 35,626 8,800,000 35,626 8,800,000 35,626 8,800,000 35,626 8,800,000 35,626 8,800,000 375,260 310,433 64,104	\$4,032,086 4,089,689 399,043 486,879 2,150,000 \$1,053,747 \$1,20 56, p. 2229.  —Annual  1941 \$14,039,903 8,419,298 \$5,620,305 2,190,909 \$3,429,396 747,379 63,993 \$2,618,024 249,789 \$2,867,813 331,452 \$2,536,361  1941 \$37,376,532 1,604,475 1,500,000 84,522 200 77,161 107,680 1,313,157 1,279,162 7,912 3,947 5,600 397,582 \$43,757,931 \$1,316,900 500,400 9,017,500 4,000,000 35,625 7,018,000 581,043 224,740 34,534
Revere Copper & Quarters Ended March: Operating profits Total income Interest and other deduction Amortization of war facility Depreciation Federal taxes  Net profit Earnings per common share Includes profit or loss  Richmond, Freder Report— Calendar Years—Railway operating revenus Railway operating revenus Railway operating expense  Net revenue from railwas Railway tax accruals  Railway operating income in the first of equipment (debit Joint facility rents (debit Joint facility rents (debit Joint facility rents (debit Joint facility rents) (debit Net railway operating income in Non-operating in Non-operating income in Non-operating	Brass, Inc. 31— ions titles on metal conticksburg ies ies ies ies ion ine balance) balance) icome ion	c.—Earni 1943 \$6,105,264 6,390,142 88,250 235,677 437,063 4,745,000 \$884,152 \$0.56 ontent of s & Poton  1058 heet, Dec. \$3	7, p. 558.  1942  \$5,826,465 5,893,610 338,289 144,646 485,017 3,950,000  \$995,658 \$0.64 ales.—V. 1  mac RR.  1942 328,117,740 11,782,294 316,335,447 10,773,785  \$5,561,662 1,532,574 20,184 \$4,008,903 259,305 \$4,268,208 253,155 \$4,015,053 31 1942 39,227,651 2,035,656 8,807,442 186,629 118,424 166,815 2,002,245 1,614,043 13,142 3,444 978,009 2,230,909  57,378,408 \$1,316,900 500,400 90,17,500 4,000,000 500,400 90,17,500 4,000,000 35,625 6,879,000 775,260 310,433 64,104 72,468	\$4,032,086 4,089,689 399,043 486,879 2,150,000 \$1,053,747 \$1,20 56, p. 2229.  Annual  1941 \$14,039,903 8,419,298 \$5,620,305 2,190,909 \$3,429,396 747,379 63,993 \$2,618,024 249,789 \$2,867,813 331,452 \$2,536,361  1941 \$37,376,532 1,604,475 1,500,000 84,522 200 77,161 107,680 1,313,157 1,279,162 7,912 3,947 5,600 397,582 \$43,757,931 \$1,316,900 500,400 9,017,500 4,000,000 35,625 7,018,000 581,043 224,740 34,534 73,504 1686 244
Revere Copper & Quarters Ended March: Operating profits Total income Interest and other deduction Federal taxes  Net profit Earnings per common share Includes profit or loss  Richmond, Freder Report— Calendar Years— Railway operating revenus Railway operating revenus Railway operating expense  Net revenue from railwas Railway tax accruals— Railway operating income incomplete income	Brass, Inc. 31—  lons titles on metal concentration in the session	c.—Earni 1943 \$6,105,264 6,390,142 88,250 235,677 437,063 4,745,000 \$884,152 \$0.56 ontent of s & Poton  1 loss heet, Dec. \$3	7, p. 558.  1942  \$5,826,465 5,893,610 338,289 144,646 445,017 3,950,000  \$995,658 80.64 ales.—V. 1:  mac RR  1942 328,117,740 11,782,294 816,335,447 10,773,785  \$5,561,662 1,532,574 20,184 \$4,008,903 259,305 \$4,268,208 253,155 \$4,015,053 31 1942 39,227,651 2,035,656 8,807,442 180,629 118,424 166,815 2,002,245 1,614,043 13,142 3,444 978,009 2,230,909 57,378,408 \$1,316,900 500,400 9,017,500 4,000,000 35,625 8,800,000 35,625 8,800,000 35,626 8,800,000 35,626 8,800,000 35,626 8,800,000 35,626 8,800,000 35,626 8,800,000 35,626 8,800,000 375,260 310,433 64,104	\$4,032,086 4,089,689 399,043 486,879 2,150,000 \$1,053,747 \$1,20 56, p. 2229.  —Annual  1941 \$14,039,903 8,419,298 \$5,620,305 2,190,909 \$3,429,396 747,379 63,993 \$2,618,024 249,789 \$2,867,813 331,452 \$2,536,361  1941 \$37,376,532 1,604,475 1,500,000 84,522 200 77,161 107,680 1,313,157 1,279,162 7,912 3,947 5,600 397,582 \$43,757,931 \$1,316,900 500,400 9,017,500 4,000,000 35,625 7,018,000 581,043 224,740 34,534 73,504 1,686,244 1,686,244 1,686,244 1,686,244
Revere Copper & Quarters Ended March: Operating profits Total income Interest and other deduct Amortization of war facili Depreciation Federal taxes Net profit Earnings per common share Includes profit or loss Richmond, Freder Report— Calendar Years— Railway operating revenus Railway operating expense Net revenue from railwas Railway tax accruals Railway operating income in the facility rents (debit Joint facility rents (debit Joint facility rents (debit Net railway operating income in Non-operating income in Non-operating income in Non-operating income in Non-operating income in Net income transferred to Genera Assets— Investments Cash Temporary cash investmen Special deposits Loans and bills receivable. Traffic and car-service bas Net balance receiv. from a Miscellaneous accounts rematerial and supplies. Loans and bills receivable. Traffic and car-service bas Net balance receiv. from a Miscellaneous accounts rematerial and supplies. Liabilities— Common stock Guaranteed stock Dividend obligations Non-voting stock Grants in aid of constructions—term debt Audited accounts and wage Miscellaneous accounts paid interest accrued tax liability— Other current liabilities— Deferred liabilities Deferred liabilities Deferred liabilities Deferred liabilities	Brass, Inc. 31— ions titles on metal conticksburg ies ay operation ne balance) balance) come to profit and I Balance S  ts lances receive gents & content of the content of	c.—Earni 1943 \$6,105,264 6,390,142 88,250 235,677 437,063 4,745,000 \$884,152 \$0.56 ontent of s & Poton  1 loss heet, Dec. \$3	7, p. 558.  1942  \$5,826,465 5,893,610 338,289 144,646 485,017 3,950,000  \$995,658 \$0.64 ales.—V. 1:  mac RR.  1942 328,117,740 11,782,294 316,335,447 10,773,785 \$5,561,662 1,532,574 20,184 \$4,008,903 259,305 \$4,268,208 253,155 \$4,015,053 31 1942 39,227,651 2,035,656 8,807,442 180,629 118,424 166,815 2,002,245 1,614,043 13,142 3,444 978,009 2,230,909  57,378,408 \$1,316,900 500,400 90,17,500 4,000,000 500,400 90,17,500 4,000,000 50,7378,408 \$1,316,900 500,400 90,17,500 4,000,000 50,7378,408 \$1,316,900 500,400 90,17,500 4,000,000 50,879,500 715,263 364,104 72,468 11,293,826 11,293,826 11,293,826 11,293,826 11,293,826 11,293,826 11,293,826 11,293,826 11,293,826 11,293,826 11,293,826 11,293,826 11,293,826 11,293,826 11,293,826	\$4,032,086 4,089,689 399,043 486,879 2,150,000 \$1,053,747 \$1,20 56, p. 2229.  Annual  1941 \$14,039,903 8,419,298 \$5,620,305 2,190,909 \$3,429,396 747,379 63,993 \$2,618,024 249,789 \$2,867,813 331,452 \$2,536,361  1941 \$37,376,532 1,604,475 1,500,000 84,522 200 77,161 107,680 1,313,157 1,279,162 7,912 3,947 5,600 397,582 \$43,757,931  \$1,316,900 500,400 9,017,500 4,000,000 \$5,625 7,018,000 581,043 224,740 34,534 73,504 1,686,244 26,377 31,218 6,742,147
Revere Copper & Quarters Ended March: Operating profits Total income Interest and other deduct Amortization of war facili Depreciation Federal taxes  Net profit Earnings per common shar Includes profit or loss  Richmond, Freder Report— Calendar Years— Railway operating revenus Railway operating revenus Railway operating expense  Net revenue from railwas Railway tax accruals  Railway operating income incom	Brass, Inc. 31— ions titles on metal concentration inces balance) balance) balance) balance icome icome icome icome icome icome icoprofit and il Balance S its illances receive gents & conceivable ivable ivable ion	c.—Earni 1943 \$6,105,264 6,390,142 88,250 235,677 437,063 4,745,000 \$884,152 \$0.56 ontent of s & Poton  1 loss heet, Dec.  \$ surplus	7, p. 558.  1942  \$5,826,465 5,893,610 338,289 144,646 485,017 3,950,000  \$995,658 80.64 ales.—V. 1:  mac RR.  1942 328,117,740 11,782,294 816,335,447 10,773,785  \$5,561,662 1,532,574 20,184 \$4,008,903 259,305 \$4,268,208 253,155 \$4,015,053 31 1942 39,227,651 2,035,656 8,807,442 180,629 118,424 166,815 2,002,245 1,614,043 13,142 3,444 478,009 2,230,909 57,378,408 \$1,316,900 500,400 90,17,500 4,000,000 57,378,408 \$1,316,900 57,378,408 \$1,316,900 57,378,408 \$1,316,900 57,378,408 \$1,316,900 57,378,408 \$1,316,900 57,378,408 \$1,316,900 57,378,408 \$1,316,900 57,378,408 \$1,316,900 57,378,408 \$1,316,900 57,378,408 \$1,316,900 57,378,408	\$4,032,086 4,089,689 399,043 486,879 2,150,000 \$1,053,747 \$1,20 56, p. 2229.  —Annual  1941 \$14,039,903 8,419,298 \$5,620,305 2,190,909 \$3,429,396 747,379 63,993 \$2,618,024 249,789 \$2,867,813 331,452 \$2,536,361  1941 \$37,376,532 1,604,475 1,500,000 84,522 200 77,161 107,680 1,313,157 1,279,162 7,912 3,947 5,600 397,582 \$43,757,931 \$1,316,900 500,400 9,017,500 4,000,000 35,625 7,018,000 581,043 224,740 34,534 73,504 1,686,347 31,218 6,742,147 1,022,618 11,447,080
Revere Copper & Quarters Ended March: Operating profits Total income Interest and other deduction Amortization of war facility Depreciation Federal taxes  Net profit	Brass, Inc. 31—  lons titles on metal conticksburg  les les les les les les les les les le	c.—Earni 1943 \$6,105,264 6,390,142 88,250 235,677 437,063 4,745,000 \$884,152 \$0.56 ontent of s & Poton  1 loss heet, Dec. \$3 ductors \$3	7, p. 558.  198— 1942 \$5,826,465 5,893,610 338,289 144,646 445,017 3,950,000 \$995,658 \$0.64 ales.—V. 1:  1942 328,117,740 11,782,294 616,335,447 10,773,785 \$5,561,662 1,532,574 20,184 \$4,015,053 31 1942 39,227,651 2,035,656 8,807,442 180,629 118,424 166,815 2,002,245 1,614,043 13,142 3,444 978,009 2,230,909 2,230,909 57,378,408 \$1,316,900 500,400 9,017,500 4,000,000 35,625 6,779,260 310,433 64,104 72,468 11,293,826 7,502,261 14,561,748 67,378,408 81,316,900 500,400 9,017,500 4,000,000 35,625 6,779,260 310,433 64,104 72,468 11,293,826 7,502,261 14,561,748	\$4,032,086 4,089,689 399,043 486,879 2,150,000 \$1,053,747 \$1,20 56, p. 2229.  —Annual  1941 \$14,039,903 8,419,298 \$5,620,305 2,190,909 \$3,429,396 747,379 63,993 \$2,618,024 249,789 \$2,867,813 331,452 \$2,536,361  1941 \$37,376,532 1,604,475 1,500,000 84,522 200 77,161 107,680 1,313,157 1,279,162 7,912 3,947 5,600 397,582 \$43,757,931 \$1,316,900 500,400 9,017,500 4,000,000 35,625 7,018,000 581,043 224,740 34,534 73,504 1,686,347 31,218 6,742,147 1,022,618 11,447,080
Revere Copper & Quarters Ended March: Operating profits Total income Interest and other deduction Amortization of war facility Depreciation Federal taxes  Net profit Earnings per common share Includes profit or loss  Richmond, Freder Report— Calendar Years—Railway operating revenus Railway operating revenus Railway operating incommire of equipment (debit Joint facility rents (debit Net railway operating incommire of equipment (debit Joint facility rents (debit Net railway operating incommire of equipment operating incommire operating i	Brass, Inc. 31—  ions titles on metal conticksburg  icksburg  icks	c.—Earni 1943 \$6,105,264 6,390,142 88,250 235,677 437,063 4,745,000 \$884,152 \$0.56 ontent of s & Potor  1 loss heet, Dec. \$3 wable ductors \$3 \$4 \$5 \$5 \$5 \$5 \$5 \$5 \$5 \$5 \$5 \$5 \$5 \$5 \$5	7, p. 558.  198— 1942 \$5,826,465 5,893,610 338,289 144,646 445,017 3,950,000 \$995,658 \$0.64 ales.—V. 1:  1942 328,117,740 11,782,294 616,335,447 10,773,785 \$5,561,662 1,532,574 20,184 \$4,015,053 31 1942 39,227,651 2,035,656 8,807,442 180,629 118,424 166,815 2,002,245 1,614,043 13,142 3,444 978,009 2,230,909 2,230,909 57,378,408 \$1,316,900 500,400 9,017,500 4,000,000 35,625 6,779,260 310,433 64,104 72,468 11,293,826 7,502,261 14,561,748 67,378,408 81,316,900 500,400 9,017,500 4,000,000 35,625 6,779,260 310,433 64,104 72,468 11,293,826 7,502,261 14,561,748	\$4,032,086 4,089,689 399,043 486,879 2,150,000 \$1,053,747 \$1,20 56, p. 2229.  —Annual  1941 \$14,039,903 8,419,298 \$5,620,305 2,190,909 \$3,429,396 747,379 63,993 \$2,618,024 249,789 \$2,867,813 331,452 \$2,536,361  1941 \$37,376,532 1,604,475 1,500,000 84,522 200 77,161 107,680 1,313,157 1,279,162 7,912 3,947 5,600 397,582 \$43,757,931 \$1,316,900 500,400 9,017,500 4,000,000 35,625 7,018,000 581,043 224,740 34,534 73,504 1,686,347 31,218 6,742,147 1,022,618 11,447,080
Revere Copper & Quarters Ended March: Operating profits Total income Interest and other deduction Amortization of war facility Depreciation Federal taxes  Net profit Earnings per common share Includes profit or loss  Richmond, Freder Report—  Calendar Years— Railway operating revenus Railway operating revenus Railway operating expenses  Net revenue from railwas Railway tax accruals—  Railway operating income incomplication facility rents (debit Joint facility rents (debit Joint facility rents (debit Net railway operating income incomplete income inc	Brass, Inc. 31—  lons titles on metal conticksburg  les les les les les les les les les le	c.—Earni 1943 \$6,105,264 6,390,142 88,250 235,677 437,063 4,745,000 \$884,152 \$0.56 ontent of s & Potor  1 loss heet, Dec. \$3 wable ductors \$3 \$4 \$5 \$5 \$5 \$5 \$5 \$5 \$5 \$5 \$5 \$5 \$5 \$5 \$5	7, p. 558.  1942  \$5,826,465 5,893,610 338,289 144,646 445,017 3,950,000  \$995,658 8,0.64 ales.—V. 1:  1942 328,117,740 11,782,294 316,335,447 10,773,785  \$5,561,662 1,532,574 20,184 \$4,015,053 31 1942 39,227,651 2,035,656 8,807,442 180,629 118,424 166,815 2,002,245 1,614,043 13,142 3,444 978,009 2,230,909 57,378,408 \$1,316,900 500,400 9,017,500 4,000,000 35,625 6,779,260 310,433 64,104 72,468 11,293,826 28,246 7,502,2618 14,561,748 57,378,408 \$4	\$4,032,086 4,089,689 399,043 486,879 2,150,000 \$1,053,747 \$1,20 56, p. 2229.  —Annual  1941 \$14,039,903 8,419,298 \$5,620,305 2,190,909 \$3,429,396 747,379 63,993 \$2,618,024 249,789 \$2,867,813 331,452 \$2,536,361  1941 \$37,376,532 1,604,475 1,500,000 84,522 200 77,161 107,680 1,313,157 1,279,162 7,912 3,947 5,600 397,582 \$43,757,931 \$1,316,900 500,400 9,017,500 4,000,000 35,625 \$43,757,931 \$1,316,900 500,400 9,017,500 4,000,000 35,625 \$43,757,931 \$1,316,900 500,400 9,017,500 4,000,000 35,625 \$43,757,931 \$1,316,900 500,400 9,017,500 4,000,000 35,625 7,018,000 581,043 224,740 34,534 73,504 1,686,244 1,68
Revere Copper & Quarters Ended March: Operating profits Total income Interest and other deduction Amortization of war facility Depreciation Federal taxes  Net profit Earnings per common share Includes profit or loss  Richmond, Freder Report— Calendar Years—Railway operating revenus Railway operating revenus Railway operating incommire of equipment (debit Joint facility rents (debit Net railway operating incommire of equipment (debit Joint facility rents (debit Net railway operating incommire of equipment (debit Joint facility rents (debit Net railway operating incommire of equipment (debit Joint facility rents (debit Net railway operating incommire of equipment (debit Joint facility rents (debit Net railway operating incommire of equipment (debit Joint facility rents (debit Net railway operating incommire of equipment (debit Joint facility rents (debit Net railway operating incommire of equipment (debit Joint facility rents (debit Net railway operating incommire of equipment (debit Joint facility rents (debit Joint facilit	Brass, Inc. 31— ions titles on metal conticksburg icksburg icksbur	c.—Earni 1943 \$6,105,264 6,390,142 88,250 235,677 437,063 4,745,000 \$884,152 \$0.56 ontent of s & Poton  1 loss heet, Dec. \$3 ductors \$3 surplus \$4 \$5	7, p. 558.  1942  \$5,826,465 5,893,610 338,289 144,646 485,017 3,950,000  \$995,658 80,64 ales.—V. 1:  mac RR.  1942 328,117,740 11,782,294 816,335,447 10,773,785  \$5,561,662 1,532,574 20,184 \$4,008,903 259,305 \$4,268,208 253,155 \$4,015,053 31 1942 39,227,651 2,035,656 8,807,442 180,629 118,424 166,815 2,002,245 1,614,043 13,142 3,444 478,009 2,230,909 57,378,408 \$1,316,900 500,400	\$4,032,086 4,089,689 399,043 486,879 2,150,000 \$1,053,747 \$1,20 56, p. 2229.  —Annual  1941 \$14,039,903 8,419,298 \$5,620,305 2,190,909 \$3,429,396 747,379 63,993 \$2,618,024 249,789 \$2,867,813 331,452 \$2,536,361  1941 \$37,376,532 1,604,475 1,500,000 84,522 200 77,161 107,680 1,313,157 1,279,162 7,912 3,947 5,600 397,582 \$43,757,931 \$1,316,900 500,400 9,017,500 4,000,000 35,625 7,018,000 581,043 224,740 34,534 73,504 1,686,347 31,218 6,742,147 1,022,618 11,447,080

River Valley Tissue	Mills, Inc.—Co-Transfer Agent-	
The First National Bank transfer agent for the class	of Jersey City has been appointed co A and common stock.	-

(Sabin) Robbins Paper Co.—Resumes Dividend— The company on June 9 paid a dividend of 50 cents per share on the common stock, par \$10, to holders of record June 4. Distributions during 1942 were as follows: Jan. 20, 20 cents; April 20, 20 cents regular and 10 cents extra; and May 19, \$1.50; none since.

The directors have declared the usual quarterly dividend of \$1.75 per share on the 7% preferred stock, payable July 1 to holders of record June 21.—V. 138, p. 877.

Pachartan	Walambana	Com	Earnings_
ROCHESTER	remnane	T OFF	-Rarnings

Period End. April 30	- 1943-Mc	nth-1942	1943-4 N	fos.—1942
Operating revenues Uncollectible oper. recoperating expenses	\$538,179	\$516,559	\$2,162,202	\$2,036,193
	v 661	899	2,609	3,505
	370,459	345,246	1,435,689	1,346,085
Net oper. revs	\$167,059	\$170,414	\$723,904	\$686,603
Operating taxes	91,024	88,077	363,715	351,803
Net oper. income	\$76,035	\$82,337	\$360,189	\$334,800
Net income	48,288	54,135	251,109	226,173

#### Samson United Corp.—Earnings—

Quarter Ended March 31— Sales	1943 \$1,000,501	1942 \$679,639
Net profit after charges and Federal taxes	96,601	*33,887
†Earnings per common share	\$0.48	Nil
Net loss ton 200 010 shares of capital stock	_V 150 n	3379

San Diego Gas & Electric Co.—Secondary Offering—Blyth & Co., Inc., on June 3 offered 5,000 shares of 5% preferred stock (\$20 par) at \$25 a share. Concession to NASD members was 60 cents a share.—V. 157, p. 1188.

#### St. Augustine Gas Co.—Earnings—

Years Ended March 31— Operating revenues Operations Maintenance Taxes (including income taxes) Provision for retirements and replacements	1943 \$84,369 43,851 4,595 11,103 5,951	1942 \$84,570 44,798 3,773 12,012 7,812
Net operating revenues Non-operating income	· \$18,868 325	\$16,175 125
Gross income	\$19,193 5,484	\$16,300 5,782
BalanceOther deduction	\$13,709 199	\$10,518 199
Net income	\$13.510	\$10.318

#### Balance Sheet, March 31, 1943

Assets—Property, plant and equipment, \$487,373; investment in capital stock of affiliated company, \$270; cash in banks and on hand, \$28,014; accounts receivable (less reserve for uncollectible accounts of \$4,270), \$8,712; merchandise, materials and supplies, \$9,260; insurance deposits, \$183; deferred charges, \$5,804; total, \$539,616.

deposits, \$183; deferred charges, \$5,804; total, \$539,616.

Liabilities—First mortgage 4½% sinking fund bonds, series A due July 1, 1965, \$115,000; accounts payable, \$3,011; accrued taxes, local State and Federal, \$5,704; accrued interest on first mortgage bonds, \$1,-294; accrued interest on unfunded debt, \$2,236; other accrued liabilities, \$389; consumers' meter and extension deposits, \$5,612; deferred credit, \$75; reserve for property retirements and replacements, \$61,928; common capital stock (\$100 par) \$277,100; earned surplus, \$67,267; total, \$539,616.—V. 156, p. 1613.

#### St. Louis Public Service Co.—Tenders Sought—

Daniel Evans, Treasurer, 3869 Park Ave., St. Louis, Mo., it was announced on June 1, will until 2 p. m. on June 23 receive bids for the sale to the company of up to \$250,000 principal amount of outstanding first mortgage 5% bonds due March 1, 1959, at prices not to exceed 100 and interest. Notice of acceptance will be mailed or delivered on or before June 26.

Within 10 days after the offerer has received an acceptance of the offer, the bonds to be sold shall be presented to the Treasurer's office for payment. The bonds so purchased will be held as treasury bonds.

—V. 157, p. 2052.

#### St. Louis Southwestern Railway—Earnings—

Ry. oper. revenues	\$4,993,465 \$4,993,485	\$3,349,347 \$3,349,347	\$20,467,936 \$20,467,936	\$12,520,041 \$12,520,041
Ry. oper. expenses	2,164,731	1,796,426	8,723,310	
Tax accruals, ad valo	86,725	57,435	346,387	256,832
Federal income taxes	1,466,000	434,000		1,566,883
Other Federal taxes	92,257	73,359	356,267	274,955
Ry. oper. income	\$1,183,772	\$988,128	\$4,137,972	\$3,473,540
Other ry. oper. income	29,955	21,559	117,522	96,161
Total ry. oper. income Deducts. from ry. oper.	\$1,213,726	\$1,009,687	\$4,255,494	\$3,569,700
income	309,586	331,459	1,271,484	961,864
Net ry. oper. income	\$904,140	\$678,229	\$2,984,010	\$2,607,836
Non-oper. income	9,049	8,297	41,057	31,259
Gross income	\$913,189	\$686,526	\$3,025,067	\$2,639,095
Deduct. from gross inc.	535,742	250,554	1,288,572	1,006,569
Net income	\$377,447	\$435,972	\$1,736,495	\$1,632,426

#### St. Regis Paper Co.—Accumulated Dividend—

A dividend of \$1.75 per share has been declared on account of accumulations on the 7% cumulative preferred stock, par \$100, payable July 1 to holders of record June 12. A similar amount has been paid each quarter since and including July 1, 1942. The previous payment, also \$1.75 per share, was made on April 1, 1932. Arrearages now amount to \$70 per share.—V. 157, p. 821.

#### Savannah Electric & Power Co.—Earnings—

Period Ended April 30-	Period Ended April 30— 1943—Month—1942		1943—12 Mos.—194	
Operating revenues	\$376,066	\$271,250	\$3,970,831	\$3,166,072
Operation	151,841	119,215	1,643,188	1,272,641
Maintenance	16,584	15.819	202,874	198.176
Depreciation	31,932	32,775	397,818	384,466
Federal income taxes	77,483	27,262	633,120	299,183
Other taxes	27,778	24,329	323,292	308,342
Net oper. revenues	\$70,447	\$51.848	\$770.538	\$703,266
Other income, net loss_	1,610	2,186	17,861	60
Balance	\$68,837	\$49,662	\$752,677	\$703,206
Interest and amortiz	33,087	31,379	381,624	375,812
Balence	\$35,750	\$18,283	\$371.053	\$327,394
Debenture dividend requir			149,115	149,115
Balance		Mar. 1	\$221.939	\$178,279
Preferred dividend requir			60,000	60,000
Balance for common sto -V. 157, p. 2052.	ock and sur	plus	\$161,939	\$118,279

#### Sears, Roebuck & Co.-May Sales Off 2.4%-

Period Ended May 31— 1943—Month—1942 1943—4 Mos.—1942 ales \_\_\_\_\_\_\$66,746,068 \$68,355,774 \$264,267,874 \$282,365,839 -V. 157, p. 1852.

Savage Arms Corp Quarter End. March 31—	1943	1942	1941	1940
Net profit Aft. all chgs.	1343	1342	1341	1940
and taxes	\$216,549	\$500,529	\$501,166	823,417
Outstand. com. shares_	670,860	670,860	167,715	167,715
Earnings per share —V. 157, p. 1653.	\$0.32	\$0.74	\$2.99	\$0.14
Savannah Gas Co	-Earning	(s—		La Milla
Years End. March 31—			1943	1942
Operating revenues			\$668,222	\$582,498
Operations			295,451	227,997
Taxes (including income to			19,175 151,494	23,634 83,080
Provisions for retirements			61,011	46,307
Net operating revenues			\$141,091	\$201,479
Non-operating income			540	540
Gross income			\$141.631	\$202.019
Interest deductions			51,913	56,583
Balance			\$89,718	\$145,436
011			14,331	14,547
Net income		A STATE OF THE STA	\$75,386	\$130,889

Assets—Property, plant and equipment, \$3,274,171; investment in U. S. Treasury notes, series C, \$45,000; investment in capital stock of affiliated company, \$1,680; cash in banks and on hand, \$44,265; accounts receivable (less reserve for uncollectible accounts of \$15,116), \$44,188; merchandise, materials and supplies, \$85,769; insurance and special interest deposits, \$1,124; deferred charges, \$148,188; total, \$3,644,186. \$3,644,386

Liabilities—Long-term debt, \$1,340,000; accounts payable, \$16,704; accrued interest on long-term debt, \$12,588; accrued interest on other debt, \$1,919; accrued taxes, local, State and Federal, \$93,911; other accrued liabilities, \$507; consumers' meter and extension deposits, \$26,252; unadjusted credits, \$1,825; reserve for property retirements and replacements, \$644,674; contributions in aid of construction, \$3,583; common stock (\$25 par), \$1,400,000; earned surplus, \$102,424; total, \$3,644,386.—V. 156, p. 1780.

#### (D. A.) Schulte, Inc. (& Subs.)—Earnings—

Scudder, Stevens & Clark Fund, Inc.—Div.—Assets—

The directors have declared a quarterly dividend of 75 cents per share on the capital stock, payable June 21 to holders of record June 8. This is the 61st consecutive quarterly dividend. A similar distribution was made on March 20, last.

Total net assets, at market value at the close of May amounted to \$16.425,748, equal to \$90.30 per share. This compares with total net assets of \$11,680.048 on May 29, 1942, equivalent to \$71.98 per share. During the 12-month period the number of shares outstanding increased from 162,256 to 181,898.—V. 157, p. 998.

#### Seeman Brothers, Inc.—Earnings-3 Mos. End. Mar. 31— 1943 1941

charges and taxes Shares capital stock	*\$97,422	\$157,287	\$146,012	\$64,915
outstanding Earnings per share	104,800	105,000		106.700
*After giving effect to p. 1950.		ALL AND DESCRIPTION	AND REAL PROPERTY OF THE PROPE	THE RESERVE OF THE PARTY OF THE

#### Servel Inc Farnings

Server, and.—Ear	mings-		Activities and the Section of	A MADELLO MARKET TO THE
Period End. April 30-	1943-3 M	os.—1942	1943-6 M	os.—1942
*Net profit	\$306.108	1\$99,886	\$656.696	\$94,709
†Earnings per share	\$0.18	Nil	\$0.38	\$0.05
*After Federal taxes,	reserves and	other ch	arges. ton	1.726,926
chaves of \$1.00 non waln	a common sta	ale asstatas	dine trans	17 1677

#### Sharp & Dohme, Inc. (& Subs.) - Earnings-

3 Mos. End. Mar. 31-	1943	1942	1941	1940
Gross profit from sales	\$3,321,126	\$2,443,763	\$1,782,560	\$1,636,237
Expenses	1,857,832	1,518,947	1,290,086	1,223,150
Income charges (net)	96,106	75,748	45,753	36,813
Depreciation	46,515	37,151	36,180	35,445
Federal inc. tax, etc	795,500	317,976	58,840	37,142
Provision war conting	75,000	50,000		-
Net profit	\$450,173	\$443,941	\$351,701	\$303,687
Earn. per sh. on 776,627	en 20	00.21	00.10	00.12

For the 12 months ended March 31, 1943, net profit was \$1,330,020, equal to \$1.32 a share on common, comparing with a net profit of \$1,782,385, or \$1.26 a common share reported for the 12 months ended March 31, 1942. Federal income and excess profits taxes for the 12 months totaled \$1,845,527 and the reserve for war contingencies was \$450,000, comparing with \$783,245 and \$250,000, respectively, for the like period a year earlier.—V. 157, p. 998.

#### (Frank G.) Shattuck Co. (& Subs.)—Earnings—

3 Mos. Ended Mar. 31— *Net profit Shs. cap. stk, outstand.	1943 \$238,523	\$103,524	\$97,672	1940
(no par) Earnings per share	1,120,000 \$0.21	1,150,000 \$0.09		1,257,506 Nil
*After depreciation and	Federal	and State	taxes. †Loss	.—V. 157,

#### Shell Union Oil Corp.—Debentures Called—

The corporation has called for redemption on July 15, 1943, for the account of the sinking fund \$210,000 of its 20-year 24.% sinking fund debentures, due Jan. 15, 1961. Payment will be made on and after July 15, 1943, at par and accrued interest at the office of J. P. Morgan & Co. Incorporated, 23 Wall St., New York, N. Y.—V. 157, p. 1751

#### Snider Packing Corp. (& Subs.) - Earnings-

- 1943	1942	1941	1940
\$11,932,670	\$8,989,891	\$6,538,480	\$6,358,020
9,314,370	6,862,828	5,182,686	4,933,588
949,936	998,376	763,867	686,044
52,015	51,077		
\$1,616,349	\$1,077,609	\$591,927	\$739,388
56,819	22,199	23,930	19,296
\$1,673,168	\$1,099,808	\$615,856	\$757,684
2,258	6,619	879	13,792
167,498	157,137	152,169	151,018
†1,030,630	†486,815	*99,867	96,200
\$472,781	\$449,237	\$362,941	\$496,674
315,000	315,000	105,000	
	\$11,932,670 9,314,370 949,936 52,015 \$1,616,349 56,819 \$1,673,168 2,258 167,498 †1,030,630 \$472,781	\$11,932,670 \$8,989,891 9,314,370 6,862,828 949,936 998,376 52,015 51,077 \$1,616,349 \$1,077,609 22,199 \$1,673,168 \$1,099,808 2,258 6,619 167,498 157,137 †1,030,630 †486,815 \$472,781 \$449,237 315,000 315,000	\$11,932,670 \$8,989,891 \$6,538,480 9,314,370 6,862,828 5,182,686 949,936 998,376 763,867 52,015 51,077  \$1,616,349 \$1,077,609 \$591,927 56,819 22,199 23,930 \$1,673,168 \$1,099,808 \$615,856 6,619 167,498 157,137 152,169 †1,030,630 †486,815 *99,867 \$472,781 \$449,237 315,000 315,000 105,000

No provision for Federal excess profits tax considered necessary. †Includes Federal excess profits taxes of \$846,900 (after post-war refund of \$94,100) in 1943, and \$271,000 in 1942. On 210,000 no par

shares of outstanding common stock.

1943

\$364,454

\$2,880

\$288,486

2258	155.17		250	1
Comparative Co	onsolidated	Balance Sh	eet, March	31
Assets— Cash in banks and on h	and		1943 81,490,121	1942 \$1,218,14
*Accounts and trade acc	eptances r		298,856	1,069,98
Due from farmers for so Inventories of finished p			12,031	14,65
suppliesPost-war refund of excess			1,337,170	
Real estate, plants, equ Deferred charges, prepay	ipment, etc	2	1,942,700	1,857,79
Total			\$5,333,721	\$5,780,1
Liabilities—				
Accounts payable Provision for incentive p	lan for me	nagement	\$73,598 52,015	\$353,3° 51,0°
Accrued expenses			250,107	
Provision for estimated F cess profits taxes			127,000	490,00
Sundry reserves			44.970	44,49
Common stock (210,000 r Capital surplus	to par snar	U0 /	1,094,967 767,629	765,73
Earned surplus				
Total			\$5,333,721	85 780 1
*Less reserve for doubt			in 1943 and	\$38,908
1942. †Less reserve for	doubtful	depreciatio	f \$25,375 ir	reserve
\$16,329 in 1942. Less 1 \$273,263 at March 31, 19	42 and \$23	6,718 at M	arch 31, 1943	, to redu
nactive plants to a non 33,889,703 in 1942.—V. 1	ninal value	of \$1) of	\$3,929,578	n 1943 ar
A total of \$25,000 of bonds, series A, due July of July 1, 1943, at 100 a An additional \$345,400 tion on the same date at Payment will be made Trust Co., trustee, Chica Bend, Wis., or at the Pro-	first and a 1, 1949, and interest of these b 100½ and at the Co. go, Ill., at	refunding maye been conds have linterest. ntinental II the First	ortgage collialled for red been called f linois Nation National Bas	ateral trustemption so for redemption and Bank of Wes
A total of \$25,000 of conds, series A, due July of July 1, 1943, at 100 a An additional \$345,400 dion on the same date at Payment will be made frust Co., trustee, Chica Bend, Wis., or at the Problio.—V. 156, p. 2046.  Sonotone Corp.—I	first and record in the rest of these be 100½ and at the Co. go. Ill., at swident Sav	refunding maye been co onds have linterest. ntimental in the First ings Bank i	ortgage collialled for red been called i llinois Nation National Ban & Trust Co.,	ateral trustemption af or redemption all Bank of Wes Cincinnat
A total of \$25,000 of conds, series A, due July of July 1, 1943, at 100 at An additional \$345,400 ion on the same date at Payment will be made frust Co., trustee, Chica Bend, Wis., or at the Probio.—V. 156, p. 2046.  Sonotone Corp.—I Quarter Ended March 31 iet profit after charges tarnings per common she Note—The company statas been computed at 70	first and 1 1, 1949, had interest of these b 100½ and at the Cogo. III., at ovident Sav	refunding maye been conditions have linterest. Interest. The First ings Bank income taxes are reserve for	tortgage collialled for red been called in linois Nation National Bai & Trust Co., 1943 \$71,371 \$0.09 or Federal in	ateral trustemption after the control of the contro
A total of \$25,000 of conds, series A, due July of July 1, 1943, at 100 a An additional \$345,400 don on the same date at Payment will be made trust Co., trustee, Chica and, Wis., or at the Probio.—V. 156, p. 2046.  Sonotone Corp.—I Quarter Ended March 31 let profit after charges a larnings per common ship Note—The company states as been computed at 70—V. 156, p. 2230.  South Carolina Po	first and 1 1, 1949, H	refunding may been common have been common have limiterest. Interest interest in the First ings Bank in the first in the firs	tortgage collialled for red been called in linois Nation National Bank Trust Co., 1943 \$71,371 \$0.09 or Federal in ared with 50	ateral trustemption after trustemption after trustemption after trustemption and trustemption and trustemption after trustemption after trustemption and trustemption after tru
A total of \$25,000 of ponds, series A, due July of July 1, 1943, at 100 a An additional \$345,400 ion on the same date at Payment will be made trust Co., trustee, Chicasend, Wis., or at the Probio.—V. 156, p. 2046.  Sonotone Corp.—I Quarter Ended March 31 iet profit after charges a larnings per common she Note—The company sta as been computed at 70—V. 156, p. 2230.  South Carolina Po-Period End. April 30—	first and no 1, 1949, had interest of these be 100½ and at the Co.  Carnings—  Larnings—  Larnings—	refunding may been common have been common have linterest. Interest interest interest ings Bank income taxes he reserve for as company to the	tortgage collialled for red been called for red been called filinois National Bai & Trust Co., 1943 \$71,371 \$0.09 or Federal in ared with 50	ateral trustemption after the control of the contro
A total of \$25,000 of ponds, series A, due July of July 1, 1943, at 100 a An additional \$345,400 ion on the same date at Payment will be made trust Co., trustee, Chica and, Wis., or at the Probio.—V. 156, p. 2046.  Sonotone Corp.—I Quarter Ended March 31 fet profit after charges a larnings per common shi Note—The company sta as been computed at 70—V. 156, p. 2230.  South Carolina Period End. April 30—ross revenue—perating expenses.	first and 1 1, 1949, 1	refunding may been common have been common have linterest. Interest interest in the First ings Bank in the Earning mth—1942 \$468,566 195,839	tortgage collialled for red been called for red been called filinois National Bank Trust Co., 1943 \$71,371 \$0.09 or Federal in 1943—12 h 66,478,319 3,068,349	ateral trustemption after trustemption after trustemption after trustemption and trustemption and trustemption after trustemption and trustemption after trustemption and trustemption after trustemption and trustemption after trustemption and trustemption and trustemption after trustemption after trustemption after trustemption and trustemption after trustemption af
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A total of \$25,000 of londs, series A, due July of July 1, 1943, at 100 a An additional \$345,400 ion on the same date at Payment will be made rust Co., trustee, Chicalend, Wis., or at the Probio.—V. 156, p. 2046.  Sonotone Corp.—I Quarter Ended March 31 fet profit after charges a larnings per common shi Note—The company sta as been computed at 70—V. 156, p. 2230.  South Carolina Period End. April 30—ross revenue—perating expenses—cov. for deprec—eneral taxes—defent income—taxes—defent income—taxes—tax	first and 1 1, 1949, H 1949, H 1949   ind interest of these b 100½ and at the Coogo, Ill., at vident Sav  Carnings— are tes that th 6 of incon  wer Co 1943—Mo \$569,649 297,769 43,446 134,121	refunding may been common have been common have linterest. Interest interest in the First ings Bank in the First in the First ings Bank in the First in the	ortgage colla alled for red been called for red been called filinois Nation National Bank Trust Co.,  1943 \$71,371 \$0.09 or Federal in ared with 50  (S—  1943—12 h 66,478,319 3,068,349 503,209 700,823 154,811 863,205	ateral trustemption af trustem
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A total of \$25,000 of conds, series A, due July of July 1, 1943, at 100 at An additional \$345,400 don on the same date at Payment will be made trust Co., trustee, Chica Bend, Wis., or at the Probio.—V. 156, p. 2046.  Sonotone Corp.—I Quarter Ended March 31 det profit after charges tarmings per common shi Note—The company states been computed at 70—V. 156, p. 2230.  South Carolina Period End. April 30—ross revenue—perating expenses—rov. for deprec—eneral taxes—ederal income—taxes—ed. excess profits taxes  Gross income—taxes—ed. and other deduc.—Net income—ividends on pref. stock  Balance	first and 1 1, 1949, H	refunding may been common have been common have linterest. Interest interest in the First ings Bank in the second first in the second in th	ortgage collabled for red been called for red been called filinois National Bank Trust Co., 1943 \$71,371 \$0.09 or Federal in ared with 50 (S————————————————————————————————————	ateral tru lemption a for redemp all Bank nk of We- Cincinnat 1942 \$73,24 \$0.0 come taxe % in 1943 45,057,42 2,446,44 445,32 563,28 226,29 262,15 \$1,113,92 643,89 \$470,03 171,43
A total of \$25,000 of conds, series A, due July of July 1, 1943, at 100 at An additional \$345,400 don on the same date at Payment will be made frust Co., trustee, Chica Bend, Wis., or at the Probio.—V. 156, p. 2046.  Sonotone Corp.—I Quarter Ended March 31 fet profit after charges a farmings per common she Note—The company states been computed at 70—V. 156, p. 2230.  South Carolina Po Period End. April 30—pross revenue perating expenses rov. for deprec.—eneral taxes ded excess profits taxes  Gross income taxes—ed. excess profits taxes  Gross income—the income taxes—ed. and other deduc.—Net income—the income—the company states and other deduc.—Net income—the force income inco	first and no in 1, 1949, had interest of these be 100½ and at the Coo.  Carnings—  are tes that the foliation of these be 100½ and at the Coo.  Carnings—  are tes that the foliation of the interest of the constant of the c	refunding may been common been	ortgage collialled for red been called for red 871,371 90.09 or Federal in ared with 50 (S————————————————————————————————————	ateral trustemption at the second sec
A total of \$25,000 of ponds, series A, due July of July 1, 1943, at 100 a An additional \$345,400 ion on the same date at Payment will be made trust Co., trustee, Chica and, Wis., or at the Probio.—V. 156, p. 2046.  Sonotone Corp.—I Quarter Ended March 31 let profit after charges a larmings per common shance—The company states been computed at 70 as been computed at 80 as been computed at	first and no in 1, 1949, had interest of these be 100½ and at the Coo.  Carnings—  are tes that the foliation of these be 100½ and at the Coo.  Carnings—  are tes that the foliation of the interest of the constant of the c	refunding may been common have been common have interest. Interest interest interest interest in the First ings Bank in the second first in the second in	sortgage collabled for red been called for red been called filinois Nation National Bank Trust Co.,  1943 \$71,371 \$0.09 or Federal in red with 50  (S———————————————————————————————————	ateral trustemption a for redemption and
A total of \$25,000 of ponds, series A, due July of July 1, 1943, at 100 a An additional \$345,400 ion on the same date at Payment will be made trust Co., trustee, Chica end, Wis., or at the Probio.—V. 156, p. 2046.  Sonotone Corp.—I Quarter Ended March 31 fet profit after charges a farmings per common she Note—The company states been computed at 70—V. 156, p. 2230.  South Carolina Poperation of the profit after charges and the profit after charges are computed at 70—V. 156, p. 2230.  South Carolina Poperation of the profit after charges and the profit after charges and the profit after charges and the profit after charges are compared at 70—V. 156, p. 2230.  South Carolina Poperating expenses—row for deprece—eneral taxes—ederal income taxes—ed. excess profits taxes  Gross income—taxes—ed. excess profits taxes  Gross income—taxes—ed. and other deduc.— Net income—vidends on pref. stock  Balance—V. 157, p. 2052.  Southeastern Grey Period End. Mar. 31—perating Revenues—et income before income et income et income before income et	first and r 1, 1949, r	refunding may been common have been common have interest. Interest interest interest interest in the First ings Bank in the second first in the second in	ortgage collialled for red been called for red 871,371 90.09 or Federal in ared with 50 (S————————————————————————————————————	ateral trustemption at the semption at the sem
A total of \$25,000 of ponds, series A, due July of July 1, 1943, at 100 a An additional \$345,400 ion on the same date at Payment will be made frust Co., trustee, Chica and, Wis., or at the Probio.—V. 156, p. 2046.  Sonotone Corp.—I Quarter Ended March 31 let profit after charges a farmings per common shance—The company states been computed at 70—V. 156, p. 2230.  South Carolina Poverior of the profit after charges a farmings per common shance—The company states as been computed at 70—V. 156, p. 2230.  South Carolina Poverior of the profit after charges a farming expenses—cov. for deprece—eneral taxes—ederal income taxes—ed. excess profits taxes  Gross income—t. and other deduc.—Net income—t. and other deduc.—Net income—t. 157, p. 2052.  Southeastern Grey Period End. Mar. 31—perating Revenues—et income before income rovision for income and process.	first and r 1, 1949, r	refunding may been come taxes interest. Intere	sortgage collialled for red been called for red been called filmois Nation National Bark Trust Co.,  1943 \$71,371 \$0.09 or Federal in ared with 50  (S———————————————————————————————————	ateral trus lemption a for redemp hal Bank a hk of Wes Cincinnati 1942 \$73,24' \$0.0' come taxe % in 1942 \$5,057,42' 2,446,44' 453,32' 526,29' 262,15' \$1,113,92' 643,89' \$470,030 171,436 \$298,592' arnings 12 Mos. '43 \$15,554,645 6,024,794
A total of \$25,000 of ponds, series A, due July of July 1, 1943, at 100 a An additional \$345,400 ion on the same date at Payment will be made trust Co., trustee, Chica and, Wis., or at the Probio.—V. 156, p. 2046.  Sonotone Corp.—I Quarter Ended March 31 fet profit after charges a farmings per common ship Mote—The company states been computed at 70—V. 156, p. 2230.  South Carolina Poperating expenses—rovenue—perating expenses—rovenue—perating expenses—tt. and other deduc.—Net income—taxes—ed. excess profits taxes  Gross income—taxes—ed. excess profits taxes—V. 157, p. 2052.  Southeastern Grey Period End. Mar. 31—perating Revenues—et income—tome an profits taxes—set—war credit of excess set—war credit of excess s	first and recovery to the second seco	refunding may been compared to the compared to	ortgage colla alled for red been called for red been called for red been called filinois Nation National Bai Trust Co.,  1943	1942 \$73,24 \$0.00 come taxe % in 1942 \$6,057,42; 246,24; 446,44; 256,329; 226,29; 262,15; \$1,113,92; 643,89; \$470,036; 171,43; \$298,59; \$1,23,470; 4,723,470;
A total of \$25,000 of ponds, series A, due July of July 1, 1943, at 100 a An additional \$345,400 ion on the same date at Payment will be made frust Co., trustee, Chica and, Wis., or at the Probio.—V. 156, p. 2046.  Sonotone Corp.—I Quarter Ended March 31 let profit after charges tarnings per common sha Note—The company states been computed at 70—V. 156, p. 2230.  South Carolina Period End. April 30—let profit after charges tarnings per common sha Note—The company states been computed at 70—V. 156, p. 2230.  South Carolina Period End. April 30—let profit after charges tarning expenses.—Let and other deduc.—Let and other deduc.—Let income—Let and other deduc.—Net income—Let and other deduc.—Net income—Let and other deduc.—Southeastern Grey Period End. Mar. 31—let income before income rovision for income an profits taxes set ar credit of excess tax—let an other deduc.—Set and other deduc.—Set income before income set income before income set income before income set axes—set ar credit of excess tax—let an other deduc.—Set axes—set ar credit of excess tax—let an other deduc.—Set axes—set ar credit of excess tax—let an other deduc.—Set axes—set ar credit of excess tax—let an other deduc.—Set axes—set ar credit of excess tax—let an other deduc.—Set axes—set ar credit of excess tax—let a total set an other deduc.—Set axes—set ar credit of excess tax—set ar cr	first and no control of these by the control of the	refunding may been come taxes interest. Intere	sortgage collialled for red been called for red been called filmois Nation National Bark Trust Co.,  1943 \$71,371 \$0.09 or Federal in ared with 50  (S———————————————————————————————————	ateral trustemption a temption a temption a for redemption a for redemption a for redemption at the following at the followin
A total of \$25,000 of ponds, series A, due July of July 1, 1943, at 100 a An additional \$345,400 ion on the same date at Payment will be made trust Co., trustee, Chica and, Wis., or at the Probio.—V. 156, p. 2046.  Sonotone Corp.—I Quarter Ended March 31 let profit after charges a larnings per common she Note—The company states been computed at 70 as been computed at 20 as been computed	first and recommendation of these be 100½ and at the Cogo. Ill., at by ident Sav Carnings— and Fed. in are— tes that th of incon tes that th of incon 1943—Mo 6 134,121  \$94,313 53,097 \$41,215 14,296 \$26,929  hound Laxes— de excess s profits lord. exp.	refunding may been come taxes interest. Intere	ortgage colla alled for red been called for red been called for red been called filinois Nation National Bai Trust Co.,  1943	ateral trus lemption a for redemp lal Bank of Wes Cincinnati  1942 \$73,24' \$5,057,42! 2446,44' 445,32: 563,28' 2262,15:  \$1,113,92: 643,891  \$470,03 171,436  \$298,592  arrings 12 Mos. '43 \$15,554,645 6,024,794 4,723,470  C7374,191 42,070
A total of \$25,000 of conds, series A, due July of July 1, 1943, at 100 at An additional \$345,400 don on the same date at Payment will be made frust Co., trustee, Chica and, Wis., or at the Probio.—V. 156, p. 2046.  Sonotone Corp.—I Quarter Ended March 31 det profit after charges tarmings per common shance—The company states been computed at 70—V. 156, p. 2230.  South Carolina Poperating expenses—rov. for deprecement laxes—ederal income taxes—ed. excess profits taxes  Gross income—t. and other deduc.—Net income—t. and other deduc.—Net income—t. 157, p. 2052.  Southeastern Grey Period End. Mar. 31—perating Revenues—t income before income rovision for income and company a	first and recommendation of these be 100½ and at the Cogo. Ill., at th	refunding may been come taxes interest. Intere	ortgage colla alled for red alled for red been called for red been called filinois Nation National Baik Trust Co.,  1943	ateral trustemption at the trustemption at

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Southern Californ	nia Edisor	Co., Lt	d.—Earni	ngs
Period End. Mar. 31-	1943-3 M	los.—1942	1943-12	Mos.—1942
Operating revenue	\$12,858,070	\$12,139,285	\$53,976,953	\$49,571,559
Production expense	835,122	595,244	4,048,447	2,913,340
Transmission expense	219,236	179,272	1,036,975	785,888
Distribution expense	660.344	558,011	2,656,440	2,513,108
Commercial expense	628,853	609,899	2,579,668	2,701,127
Administrative gen. exp.	772,759	723,586	2,902,899	2,512,376
taxes on income	1,621,322	1,652,339	6.415.422	6,227,719
Prov. for depreciation_ Rent for lease of oper.	2,121,581	2,002,982	8,906,197	8,179,307
property—Vernon	75,958	74,801	301,575	281,691
Net oper. rev	\$5,922,894	\$5,743,151	\$25,129,330	
Net non-oper. rev	124,483	87,465	486,890	470,838
Net earnings	\$6,047,376	\$5,830,616	\$25,616,221	
Int. and other deducts.	1,268,645	1,410,328	5,634,790	5,744,913
Net income	\$4,778,732	\$4,420,288	\$19,981,430	
Normal tax and surtax	1,076,000		5,565,600	
Excess profits tax	1,646,1005	2,139,000	4,623,000	6,156,343
Net income	\$2,056,632	\$2,281,288		\$12,026,586
Preferred dividends	1,256,422	1,256,301	5,023,398	5,063,544
Balance	\$800,210	\$1,024,987	\$4,769,432	\$6,963,043
Common dividends	1,193,519	1,193,560	4,771,395	5,568,910
Remainder	*\$393,310	*\$168,573	*\$1,963	\$1,394,133
com. stock outstg *Deficit.—V. 157, p. 1189	\$0.25	\$0.32	\$1.50	\$2.19

Southern Indiana	Gas & E	dectric (	o.—Earni	ings—
Period End. April 30-	1943-M	onth-1942	1943-12	Mos.—1942
Gross revenue	\$589,875	\$433,936	\$6,301,840	\$5,138,186
Operating expenses	220,525	160,912	2,272,680	1,972,962
Deprec. & amortization	63,741	62,262	753,059	658,734
General taxes	217,320	133,302	578,646	587,648
Federal income taxes	-	-	352,975	453,224
Fed. excess prof. taxes			1,223,060	332,892
Gross income	\$88,289	\$77,463	\$1,121,419	\$1,132,726
Interest & other deduc	16,967	27,326	220,627	377,117
Net income	\$71,332	\$50,136	\$900,792	\$755,609
Divs. on pfd. stock	34,358	34,358	412,296	412,296
Amor, of pfd. stk. exp.	-			107,659
Balance	\$36,964	\$15,778	\$488,496	\$235,654

Southern New Er	ngland Te	lephone	Co.—Earn	ings—
Period End. Mar. 31— Oper. revenues Uncollectible oper. rev Operating expenses	1943—Mo \$2,431,290 1,500 1,569,264	nth—1942 \$2,070,870 1,500 1,378,962	1943—3 M \$7,013,842 4,000 4,518,690	66,096,737 4,000 3,976,907
Net oper. revenue Operating taxes	\$860,526 462,113	\$690,408 365,035	\$2,491,152 1,435,307	2,115,830 1,145,545
Net oper. income Net income -V. 157, p. 2157.	\$398,413 282,686	\$325,373 224,538	\$1,055,845 711,987	\$970,285 667,568
Southern Pacific System—	Co. — 1	Earnings	of Trans	portation
(Also separately oper Period Ended April 30— So. Pacific Trans. Syst	- 1943-Moi	controlled a nth—1942		npanies) fos.—1942
Total ry. oper. revs Total ry. oper. exps	48,506,857 27,883,392	33,887,944 21,225,435	186,210,095 107,422,858	127,320,243 81,677,700
Net rev. fr. ry. oper. Ry. tax accruals	20,623,465 10,743,501	12,662,508 4,630,514	78,787,237 38,026,561	45,642,543 16,259,621
Equip. and joint facility rents, net	1,951,239	1,515,404	7,430,110	5,963,499
Net ry. oper. income Other income incl. divs.	7,928,725 409,896	6,516,590 448,208	33,330,565 1,523,417	23,419,423 1,607,563
Total income Total miscell deducts	8,338,621 58,258	6,964,798 65,658	34,853,981 220,113	25,026,987 264,460
Income avail for fxd. charges Total fixed charges Total conting. charges	8,280,362 2,308,081 2,847	6,899,141 2,414,217 2,704	34,633,868 9,210,779 11,383	24,762,526 9,660,729 10,810
Net income of So. P. Transp. System *Separately operated solely contr. affil.	5,969,434	4,482,220	25,411,706	15,090,988
Oper. in U. S., net inc. Oper. in Mex., net inc. Consolid. adjust., Cr	744,920 40,662 195,477	Dr8,541 6,873 195,577	2,248,597 193,304 782,133	Dr471,580 92,810 782,308
Cons. net inc. of S.P. Transp. Syst. and solely contr. affil. companies Results of S. P. RR.	6,950,494 Co of Mexic	4,676,129 o excluded	28,635,740 -V. 157, p.	15,494,525 2157.
Southern Ry.—Ea				
Period—	1943	nd. May 31- 1942	- Jan. 1 to	May 31— 1942
Gross earnings	8,952,182	7,633,508	134,788,350	97,594,507
Southwestern Ass	ociated T	elephone	Co.—Ear	nings-
Period End. April 30— Operating revenues Uncollectible oper. rev Operating expenses		\$151,594 600 97,606	1943—4 M \$670,130 2,400 394,883	AND RESTREET AND LOSS AND

Net oper, income Net income	E 050	\$28,068 14,237		\$111,935 56,243
Southwestern Be	Il Telepho	ne Co.—	Earnings-	
Period End. Mar. 31— Operating revenues Uncollectible oper. rev Operating expenses	1943—Mo \$11,229,220 31,727 6,851,280	nth—1942 \$9,477,021 36,707 6,227,167	1943—3 M \$32,963,800 93,889 • 19,814,376	
Net oper. revenues Operating taxes	\$4,346,213 2,705,232	\$3,213,147 1,793,030	\$13,055,535 8,131,467	\$9,902,122 5,539,741
Net operating income Net income —V. 157, p. 1853.	\$1,640,981 1,320,551	\$1,420,117 1,119,566	\$4,924,068 3,913,297	\$4,362,381 3,368,764

69,340

Net oper. revs ....

Spingel Inc May Color I

Operating taxes

\$53,388 25,320

Spieger, me. ma	y Daies L	OWEI		
Period End. May 31— Sales		nth-1942		dos.—1942 \$18,504,268
-V. 157, p. 1854.	\$1,200,104	43,430,010	\$12,711,070	\$10,504,208

Square D Company-50-Cent Common Dividend-The directors on June 2 declared a dividend of 50 cents per share on the common stock, payable June 30 to holders of record June 16. A similar distribution was made on this issue on March 31, last, and in each quarter during 1942.

The directors also declared the usual quarterly dividend of \$1.25 per share on the 5% cumulative convertible preferred stock, payable July 1 to holders of record June 30.—V. 157, p. 2053.

(E. R.) Squibb & Sons—E (Including Domestic and			LYDN
9 Mos. Ended March 31-	1943	1942	1941
Net profit after all charges & taxes	*\$1,554,935	*\$1,801,516	\$1,347,353
Common shares outstanding	433,207	428,041	472,692
Earnings per common share	\$3.10	\$3.71	\$2.40
*After estimated provision for inec (after giving effect to the post-war i \$1,943,408 in 1942.—V. 157, p. 1950.	tax credit of		

Standard Cap & Seal Corp. (& Subs.)-	-Earnings	-
Quarter Ended March 31—	1943	1942
Net profit after all charges and taxes	\$94,523	\$66,415
Outstanding common shares	216,629	218,604
Earnings per share	\$0.23	80.11
Note-For the March quarter of 1943 provision	for Federal	income
taxes was computed at the rate of 40%V. 156,		4
Standard Factors Corp. of N. Y New	Vice-Pre	sident
Theodore H. Silbert, Executive Vice-President nounced the election of Edwin B. Meredith as Vice		

nounced the election of Edwin B. Meredith as Vice-President, effective June 1, 1943.

Mr. Meredith will be in complete charge of the New England territory in connection with open accounts receivable and time sales financing, and will be located in New York. He was formerly President and Chairman of the Board of The Industrial Securities Corp. and an officer of the Hartford Acceptance Corp., with main offices in Middletown, Conn. All of the assets of these companies were acquired by Standard Factors Corp. on May 1, 1943.

Mr. Meredith was also a member of the board of trustees of the Middletown Savings Bank. He was the executive in charge of sales lien financing for General Motors Acceptance Corp. at Dayton, Ohio, from 1927 to 1932, when he became Regional Credit Manager of the New York area of the Frigidaire Division of the General Motors Sales Corp.

New York area of the Frigidaire Division of the General McCorp.

Sales Corp.

Mr. Silbert also announced that in addition to being elected Vice-President, Mr. Meredith was also appointed a member of the Executive Credit Committee.—V. 157, p. 1566.

Standard Gas & Electric Co. - Intervention Plea Denied-

The Securities and Exchange Commission on June 9 denied the petition of Sanford L. Schamus of New York to intervene as a party in the integration and recapitalization proceedings of the company now being heard by the Commission.

The Commission further directed Richard Townsend, the trial examiner, to suspend for the present further participation to Mr. Schamus until the introduction of evidence shall have been completed. At that time Mr. Schamus will be accorded an opportunity to file motions and supporting briefs concerning the introduction of further evidence and the cross-examination of witnesses. At the same time the Commission denied the motion of Benjamin Javits of New York, associate counsel for Standard, that Mr. Schamus be excluded from any participation in the proceedings.

#### Weekly Output-

Quarter Ended March 31— Miscellaneous receipts

Net profit ...

\$212,989 101,054

156.928

Electric output of the public utility operating companies in the Standard Gas & Electric Co. system for the week ended June 5, 1943, totaled 174,556,000 kwh., as compared with 156,951,000 kwh. for the corresponding week last year, an increase of 11.2%.—V. 157, p. 2158.

#### Standard Steel Spring Co.—Stock Distributions-

The directors have declared two stock dividends of 5% each on the common stock, par \$1, payable July 20 and Oct. 1, 1943, to holders of record July 10 and Sept. 20, 1943, respectively.

Prior to the stock split-up on a 5-for-1 basis, effective April 28, 1943, the company paid cash dividends of 50 cents each on April 1, 1943, on Nov. 7, Nov. 30 and Dec. 29, 1942, and on July 10, Sept. 29 and Dec. 29, 1941.—V. 157, p. 2053.

#### (L. S.) Starrett Co.-\$1 Common Dividend-

Sunshine Mining Co.—Preliminary Earnings—

A dividend of \$1 per share has been declared on the common stock, no par value, payable June 30 to holders of record June 16. This compares with 75 cents per share paid on March 30, last. In 1942, the company paid the following dividends: March 30, June 30 and Sept. 30, 50 cents each; and Dec. 30, 75 cents.—V. 157, p. 1469.

-V. 157, p. 2054.	ome		162,022	286,160
Superheater Co.	Earnings-			-1000 PM 140
(Includ	ing Its Can	adian Affili	ate)	1.7.54
3 Mos. End. March 31— Operating profit Other income Profit sale of securities		1942 \$800,080 117,431 9,134	1941 \$462,011 144,715 1,960	1941 \$305,763 137,454 4,898
Total income Depreciation Federal, Dominion and	\$1,356,770 36,336	\$926,645 29,629	\$608,686 30,066	\$448,115 33,335
foreign income taxes.	803,549	*472,104	*207,158	92,679

Earn. per com. share \$0.53 \$0.43	\$0.40	\$0.32
"Includes provision for excess profits tax.—V	. 157, p. 1751.	
Sweets Co. of America, Inc.—Earni	ngs-	25
Quarters Ended March 31— Net profit after charges and Federal income and	1943	1942
excess profits taxes	\$42,671	\$32,676
*Earnings per common share	80.50	\$0.38

\$388,916

\$459,820

On 85,000 shares of ca	pital stock.	-V. 156, p.	2231.	
Sylvania Industria	Corp.	Earnings-	and president	PRINCE Y
3 Mos. End. Mar. 31— Net profit after charges	1943	1942	1941	1940
and Federal taxes Earnings per share on	\$252,252	\$288,145	\$274,781	\$243,752
capital stock	\$0.61	\$0.09	\$0.65	80.57

#### Sylvania Electric Products, Inc.—Only 280 Shares of Preferred Unconverted-

Only 280 shares, or less than ½ of 1%, of the 4½% cumulative convertible preferred stock of the company were unconverted at the expiration of the conversion period on June 2, 1943, according to announcement of the company.

As of June 5, when redemption of the unconverted preferred shares took place, \$12,880 was required to redeem the stock at \$46 a share instead of \$3,850,982 which would have been needed to redeem the 83,717 shares outstanding and entitled to conversion at the beginning of the conversion period.

At the conversion ratio of 2.1 shares of common for each share of

At the conversion ratio of 2.1 shares of common for each share of preferred, 175,106 shares of common were issued, bringing the total common outstanding to 854,474 shares.—V. 157, p. 2054.

Tampa Electric Co.—Earnings-

Period End. April 30-	1943-Mor	th-1942	1943-121	Mos.—1942
Operating revenues Operation Maintenance Pederal income taxes Other taxes	\$561,091	\$462,839	\$6,106,930	\$5,363,252
	256,822	217,378	2,905,195	2,500,614
	31,844	30,254	367,660	294,348
	75,000	45,405	664,096	478,560
	43,661	38,831	535,210	488,686
Other income_net	\$153,765	\$130,971	\$1,634,769	\$1,600,843
	74	79	5,806	2,503
Gross income	\$153,839	\$131,050	\$1,640,575	\$1,603,345
Retirement res. accruals	35,833	35,833	430,000	430,000
Gross income	\$118,006	\$95,217	\$1,210,575	\$1,173,345
Inc. deduc.—interest	733	715	14,239	8,001
Net income Pref. div. requirements Common dividends paid -V. 157, p. 2158.	\$117,273	\$94,502	\$1,196,336 70,000 956,417	\$1,165,345 70,000 1,075,959

Earnings for the Four Months Ended April 30, 194	3
Gross value of bullionOperating costs	\$412,376 214,816
Operating profit Income investment	\$197,560 233,292
Total Provision for taxes	\$430,853 62,250
Net profit Outstanding common shares Earnings per share —V. 157, p. 1277.	\$368,603 4,807,144 \$0.08

Teck-Hughes Gold Mines, Ltd.—Earnings-

Tennessee Products Corp.—Initial Dividend, Etc.— The directors have declared an initial quarterly dividend of 10 cents per share on the 8% preferred stock, par \$5, payable July 1 to holders

per share on the 8% preferred stock, par \$5, payable July 1 to noiders of record June 15.

The directors also declared a dividend of 10 cents per share on the no par value common stock, payable July 10 to holders of record June 19. An initial distribution of 5 cents per share was made April 15, last, on the old \$5 par common stock which was recently exchanged for one-half share of 8% preferred stock, par \$5, and one-half share of new no par common stock.—V. 157, p. 1189.

Thatcher Manufacturing Co. (& Su	bs.)—Earr	nings-
Quarters Ended March 31— Net sales Operating profit after depreciation Net profit after charges and taxes Preferred dividends Earnings per preference share	1943 \$2,727,170 201,405 *101,832 102,514 \$0.89	1942 \$2,028,640 160,028 80,236 102,514 \$0.70
*After charges and provision of \$100,000 income taxes.—V. 156, p. 2231.	for Federal	and State

\*Deficit.

Terminal Railroad Associa	tion of S	t. Louis-	-Earnings
Consolidated Income Staten	ent, Years	Ended Dec.	31
Calendar Years— Total railway operating revenues. Total railway operating expenses. Railway tax accruals.	1942 \$14,952,285 8,987,543 2,661,436		1940 \$8,458,544 5,806,963 1,207,318
Railway operating income Net rents	\$3,303,306	\$2,691,354	\$1,444,263
	846,869	625,914	824,718
Net railway operating income	\$4,150,175	\$3,317,268	\$2,268,981
	672,447	785,663	853,032
Total income	\$4,822,622	\$4,102,931	\$3,122,014
Miscellaneous deductions	417,031	423,915	417,472
Income available for fixed charges Total fixed charges	\$4,405,590	\$3,679,016	\$2,704,541
	2,670,440	2,648,820	2,655,433
Net income Income applied to sinking & other reserve funds	\$1,735,150	\$1,030,195	\$49,108
	229,200	228,025	216,345
Income balance	\$1,505,950	\$802,170	°\$167,236

Comparative Consolidated General Balance		
Assets—	1942	1941
Investments		\$71,878,377
Cash	441,910	
Loans and bills receivable.	848,572	222
Net balance receiv. from agents & conductors	930,966	695,040
Miscellaneous accounts receivable	1,168,574	899,969
Material and supplies	848,019	664,135
Interest and dividends receivable	7,588	4,323
Rents receivable	1,040	1,045
Other ourrent accate	535	425
Deferred assets	3,272,244	2,375,560
Deferred assets Unadjusted debits	4,436,378	4,566,819
Unadjusted debits	\$85,856,082	\$83,638,834
Liabilities—	42 002 000	\$3,293,600
Capital Stock	\$3,293,000	11,385
Grants in aid of construction	11,385 45,875,000	46,073,000
Long-term debt		338.931
Traffic and car-service balances payable	437,716 1,602,232	1,696,176
Audited accounts and wages payable	19.053	20.285
Miscellaneous accounts payable	807.185	809,256
Interest matured unpaid.		104,166
Unmatured interest accrued	34,332	36.030
Unmatured rents accrued	2.009.054	853,652
Accrued tax liability	70,217	23,666
Other current liabilities	76.263	1,163,475
Unadjusted credits		12,973,344
	2,887,520	2.852,500
Additions to property through income & surplus Funded debt retired through income & surplus	1.456,603	1.230,506
	114.752	111.650
Sinking fund reserves  Profit and loss		12,047,206
Total		\$83,638,834

Tovos	Electric.	Service	Co-	-Earnings-

Period End. April 30-	1943-M	onth-1942	1943-12 1	Mos1942
Operating revenues	\$982,320	\$836,257	\$11,274,498	\$10,386,995
Operating expenses	410,492	361,410	4,569,634	4,141,575
Federal taxes	111,378	114,638	1,107,989	1,699,284
Other taxes	71,191	69,005	867,284	789,373
Prop. ret. res. approx.	83,333	83,333	1,000,000	1,000,000
Net operating revs Other income, net	\$305,926 1,591	\$207,871 1,609	\$3,729,591 22,169	\$2,756,763 25,009
Gross income	\$307.517	\$209,480	\$3,751,760	\$2,781,772
Interest, etc., deductions	153,335	145,641	1,855,891	1,725,535
Net income Dividends applic. to pfd.	\$154,182 stock for	\$63,839 the period	\$1,895,869 375,678	\$1,056,237 375,678
Balance		V-100	\$1,520,191	\$680,559

Therm	oid C	0. (&	Subs.)	—Earnings—
Quarters	Ended	March	31-	1943

Inermola Co. (& Subs.)—E	armings		
Quarters Ended March 31-	1943	1942	1941
Profit before charges	\$558,623	\$445,119	\$378,635
Depreciation	59.054	58,696	57,156
Interest and amortization	30,344	31,394	32,486
Reserve special year-end comp.	58,750		
Federal income tax, etc	168,000	145,000	78,650
*Net profit	\$242,475	\$210,029	\$210,343
	un on five	t amortor re	norte

No excess profits tax reserve is set up on first quarter reports.

Net profit for the 12 months ended March 31, last, was \$466,890,

against \$678,255 in the 12 months ended March 31, 1942.

#### Sales Set Net Record in May-

Period End. May 31— 1943—Month—1942 1943—5 Mos.—1942

Sales of co. & subs. \$1,492,828 \$975,332 \$6,354,726 \$5,235,807

The company reports that direct Government business during May, 1943, amounted to \$260,000.—V. 157, p. 1854.

#### (John R.) Thompson Co. (& Subs.) - Earnings-

(aprile zer) zeromeline	and the same of the same	-		
3 Months Ended March 31— Sales *Net profit Earnings per common share	1943 \$3,601,171 211,623 \$0.71	1942 \$2,952,456 34,917 \$0.12	1941 \$2,772,109 37,765 \$0.13	
*After depreciation, Federal and S	tate income	taxes, etc.		

Note—No provision was necessary for Federal income taxes because
of statutory deductions carried from 1942, the report states.—V. 157,

#### Thompson Products Inc. (& Subs.) - Earnings-

Excluding	Thompson A	Aircrait Proc	nucts Co.)	a Team
	- 1943 \$18,700,796	1942 \$12,457,007	1941 \$8,801,801	\$5,486,370
Cost of sales, expenses and depreciation	14,979,755	10,094,652	7,415,810	4,812,062
Prof. aft. exps. & dep. Other income	\$3,721,041 227,848	\$2,362,355 39,181	\$1,385,991 18,124	\$674,308 18,907
Total income	\$3,948,889	\$2,401,536	\$1,404,114	\$693,215
Devel., int., royalties, etc.		168,795	111,670	59,252
Prov. for contingencies_			150,000	
Ped. income and excess profits tax, etc Reserve for loss Thomp-	3,438,975	1,664,185	641,153	111,795
son Aircraft		437,771		
Net profit	\$448,952	\$130,785	\$501,292	\$522,168
Preferred dividends	33,319	34,375	35,362	36,181
Common dividends	73,872	147,745	147,729	73,323
Surplus Earns. per com. share *Deficit.	\$341,761 \$1.41	*\$51,335 \$0.33	*\$318,201 \$1.58	*\$412,664 \$1.66

Consolidated Balance Sheet, March 31, 1943

Assets—Cash, \$3,023,985; notes and accounts receivable—trade (less reserves of \$135,565), \$7,958,933; inventories, \$8,423,261; investments and other assets, \$1,755,977; land, \$707,399; buildings and equipment (less reserves for depreciation of \$2,848,524), \$3,212,092; emergency facilities (less reserves for amortization of \$508,284), \$792,644; intangible assets, \$65,946; deferred charges, \$400,290; total, \$26,340,527.

Liabilities—Notes payable to banks, \$450,000; accounts payable (including \$734,345 payable to unconsolidated subsidiary), \$4,670,718; accrued taxes (other than taxes on income) and sundry items, \$1,169,816; taxes on income and current contingencies (estimated), \$3,385,611; long-term debt, \$2,700,000; reserves, \$1,519,163; \$5 cumul. conv. prior preference capital stock (26,655 no par shares), \$2,665,500; common capital stock (295,490 no par shares), \$2,998,900; capital surplus, \$95,740; earned surplus, \$6,685,079; total, \$26,340,527.—V. 157, p. 2158.

#### Torrington Co.—Seeks Exchange Delisting-

The SEC will hold a hearing July 8 at SEC's Boston office on application of company to withdraw its common stock from listing and registration on the Boston Stock Exchange. The company's application for delisting states, among other things, that it desires not to be subject to the requirements of the Securities Exchange Act of 1934, that relatively little of the stock is dealt in on the Boston Stock Exchange, that the over-the-counter market is the natural market for the security and that while New York newspapers publish over-the-counter quota-

and that while New York newspapers publish over-the-counter quotations, they do not publish prices on the Boston Stock Exchange.

Company states it also desires to change its transfer agency from Boston to Connecticut in order to enable stockholders to be freed of the Massachusetts transfer tax.—V. 157, 1567.

#### Transamerica Corp.—Exchange Offer Expires—

The corporation on June 9 announced that its offer made on May 18 to stockholders of the Citizens National Trust & Savings Bank of Los Angeles to exchange, share for share, stock of the National City Bank of New York held by the corporation, has expired. The amount of stock exchanged was not disclosed.—V. 157, p. 1278.

#### Transcontinental & Western Air, Inc.-Earnings-

"The favorable results for the first quarter of 1943 are directly the result of substantially increased demand for all classes of air transportation," President Jack Frye said. "Revenue passenger miles totaled 17% more than the first quarter of last year; express business increased 71%, and mail miles 95%. In order to handle this increased volume of traffic, equipment utilization and traffic handling methods have been revised and brought to a new level of efficiency. "However, the present need for high speed transportation between industrial centers on our routes is only partially served by the limited number of airliners now available."

3 Months Ended March 31-	1943	1942
Net earnings	\$313,327	*\$310,651
Operating revenues	3,842,159	3,113,474
Operating expenses	3,325,903	3,429,780
Revenue passenger miles.	46,884,457	40,206,638
Express pound miles	1,318,731	770,527
	990,963,490	1,535,287,066
Earnings per common	\$0.33	N.I
*Deficit.		

#### Record Traffic For First Four Months-

A mounting volume of wartime cargo carried by this corporation during the first four months of 1943 was reflected in preliminary figures released last week by V. P. Conroy, Traffic Vice-President.

Air mail shipments over TWA's transcontinental system aggregated 5,391,977 pounds, an increase of 97% over the corresponding fourmonth period of 1942. Air express shipments in the same period amounted to 2,136,098 pounds, a gain of 79.97%, the preliminary report showed.

amounted to 2,136,096 pounds, report showed.

The heavy gains in both categories of cargo were recorded in the face of a 19% decline in the number of revenue miles TWA operated in the January-April period. The reduction resulted from the loss of a number of planes to the Army in the winter-spring seasons

Preliminary figures also showed that air mail shipments in April increased 6.84% over March to a total of 1,497,418 pounds. Air express shipments were up 10.65%, from 587,540 to 650,112. The showing in air mail reflected a 104% increase over April, 1942, and that of air express an 82% increase.—V. 157, p. 1094.

#### Tri-City Utilities Co.—Last of Properties Sold-

Tri-City Utilities Co.—Last of Properties Sold—

The sale of company to the City of Frankfort, Ky., for a base price of \$1,200,000 has been approved by directors of Associated Electric Co., the parent company. Other than two small gas properties in Kentucky, the light and water systems of Frankfort, are all that remain of Tri-City's one-time 11 utilities operated in Kentucky and Tennessee, the largest portion having been soid to TVA.

The terms of the sale call for Tri-City to divest itself of the gas properties following which the City of Frankfort will acquire the company's stock, dissolve the present corporation and transfer the utility properties to the city and issue revenue bonds to finance the deal. It is understood that the bonds would not be a direct obligation of the city but would be secured solely by the revenue from the Utilities' operations.

According to Marion Rider, City Attorney of Frankfort, a court test will be necessary to determine the legality of the city acquiring both systems in one transaction. Kentucky State laws, he said, provide that cities may acquire water and electric systems separately, but the acquisition of both types in one transaction has not yet been passed upon. Approval of the Frankfort City Council is necessary.

—V. 156, p. 2142. the Utilities' operations.

#### Twin Coach Co.—Earnings-

3 Mos. Ended Net prof. after		- 1943	1942	1941	1940
and Federal Earnings per	taxes	\$130,029 \$0.28		\$231,038 \$0.49	\$74,588 \$0.16
*On 472,500	common s	shares V.	157, p. 1471.		

#### Twin State Gas & Electric Co.—Earnings— 1943-Month-1949 1943-19 Mos -- 1949

Period End. Apr. 30-	1943-MO	ntn1942	134312 1	1081942
Operating revenues	\$212,216	\$222,144	\$2,751,473	\$2,799,513
Operation	51,859	45.330	637,752	598,503
Purchased power	54,418	66,379	901,980	921.954
Maintenance	7.173	6,495	91,215	85,965
Provision for deprec	19.863	21,991	259,479	305,528
State & munic. taxes	15,578	16,393	186.324	192,594
Social Security, Federal	20,010	10,000	200,022	100,001
and State taxes	1.192	1.074	14.130	16.788
Fed., oth. than inc. tax	4,904	4,837	59,820	67,968
Net oper. income	\$57,229	\$59,645	\$600,773	\$610,213
Non-oper income, net_	206	151	Dr245	1,190
Gross income	\$57,435	\$59.796	\$600.528	\$611,403
Washington.	21.918	23,364	264,692	290,853
Fed. inc. tax (normal	21,310	23,301	201,032	250,003
and surtax)	16,200	14,400	118,000	124.200
and surtax	16,200	14,400	110,000	124,200
Net income	\$19,317	\$22,032	\$217,836	\$196,350
Pfd. div. requirements-				
7% prior lien	14,320	14.320	171.850	171.850
5% preferred	6,469	6,469	77.625	77,625
-V. 157, p. 2055.	,,,,,,	0,200	. 1,020	11,020

#### Union Buffalo Mills Co.-\$2.50 Accrued Dividend-

The directors have declared a dividend of \$2.50 per share on account of accumulations on the 7% first preferred stock, par \$100, payable June 29 to holders of record June 16. A similar distribution was made on this issue on April 1, 1942; none since. Payments during 1941 were as follows: April 1, \$1.75; July 1, \$2.25; Sept. 30, \$2.50, and Dec. 31, \$5.00.—V. 155, p. 1420.

#### United Air Lines Transport Corp.—Record Passenger Traffic-

war-time air passenger traffic is continuing to set records for 1943 over the all-time highs of a year ago, it was disclosed on June 9 by this corporation in announcing a 6% gain in revenue passenger miles flown during May as compared with the corresponding month of 1942. Estimated figures released by Harold Crary, Vice-President in charge of traffic for United, show that the company's Mainliners flew approximately 28,904,600 revenue passenger miles in the month as against 27,326,709 in May, 1942. This increase was accomplished despite a decrease of 15% in revenue airplane miles flown—a decrease attribu-

table to the turning over of a number of airplanes to the Government for military use. Mr. Crary pointed out that United is achieving a far greater utilization of airplane space, for both passengers and cargo than ever before in its history.

Sizeable increases in air express pound miles and air mail pound miles also were reported by United for May, although final figures were not yet available.—V. 157, p. 2158.

#### United Amusement Corp., Ltd.—Bonds Called -

There have been called for redemption as of Aug. 1, 1943, a total of \$19,000 of 5% first mortgage 20-year sinking fund bonds, series A, due Feb. 1, 1956, at 103% and interest. Payment will be made in Canadian currency, at any of the principal branches of The Royal Bank of Canada in the cities of Montreal, Toronto, Ottawa, Quebec, Winnipeg, Vancouver, Saint John and Halifax, Canada, or in the City of Saint John's, Newfoundland.—V. 150, p. 3376.

#### United-Carr Fastener Corp. (& Subs.) - Earnings

	arres carl		Del Torre	
3 Mos. End. Mar. 31-	11943	11942	:1941	1940
Net sales	\$6,550,154	\$3,084,250	\$2,728,052	\$1.941.302
Cost of goods sold and				ALIENS IN CO.
operating expenses	4,499,667	2.300.193	1,993,506	1,488,995
Other deductions, less		7		-,,
other income	70,546	50,527	48,547	42,570
Loss of foreign exch	-	-		40,481
Depreciation	183,101	71,897	60,878	64,972
Income taxes (est.)	*1.373.134	+397,275	†311.850	126,306
Profit applicable to mi-				
nority interests				3,140
Prov. for contingencies	250,000			16,737
	describeration indicates the con-			10,101
Net profit	\$273,706	\$264.357	\$313.272	\$158,100
Cash dividend	91,558	91,558	91,558	91,558
Earnings per share	\$0.90	80.87	\$1.03	\$0.52

\*Includes excess profits tax of \$1,124,537 (after deducting post-war refund of \$137,851). fIncludes excess profits taxes. ‡Wholly-owned operating domestic and Canadian subsidiaries have been consolidated. \$On the 305,192 shares of capital stock. ¶Includes amortization.

Note—The report states that renegotiation proceedings are in progress and, while no final agreement has been reached, the financial statements reflect a provision for an amount estimated to cover substantially the difference between the amount finally determined to be refundable and the Federal taxes applicable thereto.

Consolidated Balance Sheet March 31, 1842

Consolidated Balance Sheet, March 31, 1943

Assets—Cash, \$3,482,325; U. S. Treasury bills, \$422,984; Canadian Government bonds, \$17,644; trade notes and accounts receivable, net, \$2,512,859; inventories, \$2,151,596; subsidiary companies (not consolidated) investment and open accounts, \$52,345; post-war refund of excess profits taxes, estimated, \$520,199; sundry notes, accounts receivable, investments, etc., \$102,300; property, plant and equipment, less reserves for depreciation and amortization of \$1,388,159), \$2,291,—437; patents, \$4; prepaid expenses, \$86,670; total, \$1,640,364.

Liabilities—Accounts payable, \$807,285; accounts expenses, \$83,671.

Liabilities—Accounts payable, \$807,285; accrued expenses, \$621,631; income and excess profits taxes (estimated), \$4,003,098; reserve for contingencies, \$1,025,000; deferred income, \$29,388; common stock (305,192 no par shares), \$1,220,768; capital surplus, \$1,096,864; earned surplus, \$2,836,330; total, \$11,640,364.—V. 157, p. 1654.

#### United Drug, Inc. (& Subs.)-Earnings-

Quarters Ended March 31-	1943	1942
Net sales	\$31,502,055	\$27,126,742
Interest on funded debt and guaranteed leases	426,794	529,485
Federal income and excess profits taxes		1.182.911
Consolidated net profit after all charges	496,803	476,640
Outstanding common shares	1,400,560	1,400,560
Earnings per share	\$0.35	\$0.34

#### To Refund \$30,000,000 Debentures-

The company through its President, Justin W. Dart, June 8 issued the following statement:

"Company is considering calling for redemption later this year its 25-year 5% debentures due March 15, 1953, now outstanding in the amount of approximately \$30,000,000. This constitutes the only funded debt of the company. Funds to effect this retirement will be obtained in large part from the sale of new securities, probably both debentures and preferred stock. Negotiations are now in progress between the company and the investment banking firm of Smith, Barney & Coregarding the form the new financing will take and other underwriting matters.

regarding the form the new financing will take and other underwriting matters.

"It is planned to file a registration statement with the Securities and Exchange Commission covering such proposed issues in the latter part of July."

The company, the largest company of its type in the world, did a business last year of approximately \$122,000,000. The bulk of its manufactured products are sold through its more than 10,000 Rexall agents in the United States, Canada, England and South Africa. Its wholly owned subsidiaries, The Liggett Drug Companies of the United States and Canada, operate 434 stores and The Owl Drug Co. operates 135 stores on the West Coast.

Mr. Dart states that both the Liggett and Owl chains are not only making important current gains but that vital basic improvements give promise of greater stability in the future.—V. 157, p. 1471.

#### United Gas Corp. (& Subs.) - Earnings-

Period End. Feb. 28—	1943—3 N	Mos.—1942	1943-12 M	dos1942
Operating revenues	\$16,583,920	\$16,638,475	\$55,870,907	\$51,651,297
Oper. exps., excl. taxes	5,390,297	5,356,761	20,291,640	19,460,309
Federal taxes	2,750,717	2,114,556	7,111,741	4,307,934
Prop. retire, and depl.	1,281,747	1,319,676	4,572,504	
reserve appropriations	3,597,702	3,493,372	12,577,776	12,164,799
Net oper, revenues	\$3,563,457	84 354 110	\$11,317,246	\$11 036 715
Other income, net	161,663	185,726	347,864	393,611
Gross income Net interest ot public	\$3,725,120	\$4,539,836	\$11,665,110	\$11,430,326
& other deductions	886,749	1,023,540	3,691,877	3,871,346
Balance Portion applicable to	\$2,838,371	\$3,516,296	\$7,973,233	\$7,558,980
minority interests	158,054	63,270	252,886	193,195
Balance carried to	*********			
cons. earn. surplus -V. 157, p. 2158, 1855.	\$2,680,317	\$3,453,026	\$7,720,347	\$7,365,785

#### United Gas Improvement Co.-Weekly Output-

The electric output for the U.G.I. system companies for the week ended June 5, 1943 amounted to 125,826,020 kwh., an increase of 13,045,868 kwh., or 11.6%, over the same week a year ago.—V. 157,

#### United Light & Railways Co. (& Subs.)—Earnings—

Mar. 31, '43	Dec. 31, '42
106.975.834	108,510,356
	65,965,206
	9,112,209
	286,836
22,714,003 368,010	23,135,541 404,851
23 082 013	23,540,393
	8,473,691
14,832,082	15,066,702
	5,398,203
9,360,211	9,668,499
2,821,979	2,803,053
	6,865,446
	\$ 106,975,834 64,541,686 8,933,942 284,312 10,501,891 22,714,003 368,010 23,082,013 8,249,931 14,832,082 5,471,871 9,360,211 2,821,979

-V. 157, p. 1278.

200

United States Fre	eight Co.	(& Subs.)	-Earning	gs—
3 Mos. End. Mar. 31— Gross revenues				1940 \$9,164,683
Operating profit Interest, deprec., etc Fed. income and excess				177,785 45,678
profits tax, etc	332,861	146,145	122,709	75,725
•Earns. per share—— •On the 299.566 share	\$0.97	\$0.14	\$117,645 \$0.39 par).	\$56,382 \$0.19

Note-The report states that no provision has been made for excess

Profits tax since it is not anticipated that such tax will be payable in 1943 as a result of loss carry-over of the preceding year.

For the 12 months ended March 31, 1943, there was a net loss of \$652,628, after taking into consideration a loss of \$2,317,857 on note settlement. This net loss compared with a net profit of \$732,704 or \$2.44 a share for the 12 months ended March 31, 1942. Federal tax provision for the 12 months totaled \$170,823 as compared with \$349,004.—V. 157, p. 1855.

#### United States Gypsum Co. (& Subs.)—Earnings— 1943 1942 †1941 1940 \$1,048,342 †\$1,141,894 \$1,266,773 \$1,062,921 3 Mos. End. Mar. 31-

\*Net income \_\_\_\_\_ Com. stock outstanding 1,196,772 1,196,373 1,195,662 1,194,960 \$0.76 \$0.84 \$0.94 \$0.77 (\$20 par) \_\_\_\_ Earned per share\_ \*After interest, depreciation, Federal taxes, etc. †Federal income taxes based on increased rates, †Revised.

For the 12 months ended March 31, 1943, net profit was \$5,558,764, equal to \$4.19 a share on common, comparing with a net profit of \$6,908,750, or \$5.32 a common share for the 12 months ended March 31, 1942.—V. 157, p. 903.

United States Lines Co. (N. Y.) - Co-Transfer Agent-The First National Bank of Jersey City has been appointed co-transfer agent for the preferred stock.—V. 157, p. 2158.

#### United States Playing Card Co. (& Subs.)—Earnings— 3 Months Ended March 31-1943 †\$353,246 Earnings per share on 385,603 shs. \$0.92 \$0.75 \$0.85 \*After depreciation, Pederal and Canadian income and excess profits xes, etc. fincludes a post-war refund of \$73,245.—V. 157, p. 559.

#### United States Rubber Co.—Issues Booklet-

The company announces the publication of a new booklet containing technical data and engineering information on U. S. Royal airplane tires.—V. 157, p. 1568.

#### Universal Cooler Corp.—Earnings-

CHITCHOIL COULCE	man Pro man			
Period Ended March 31-	- 1943-3 M	os.—1942	1943-61	Mos1942
Sales	\$1,743,739	\$772,706	\$3,296,374	\$1,468,786
*Net profit	62,994	23,878	104,034	27,722
Earnings per share	†80.12	1\$0.24	†80.17	\$\$0.27
*After charges includin	g provision	for Feder	al income	and excess

profits taxes. †On the 306,386 shares of class B stock. ‡On 101,078 shares of class A stock.

#### 25-Cent "A" Dividend-

A dividend of 25 cents per share has been declared on the Class A convertible participating stock, no par value, payable June 25 to holders of record June 15. This is the first dividend since Sept. 30, 1940 when \$1 was paid.—V. 157, p. 648.

#### Universal-Cyclops Steel Co.—Earnings—

3 Mos. End. Mar. 31-	1943	1942	1941	1940
•Net profit	\$\$392,316	\$364,139	\$207,822	\$391,800
†Earns. per com. share	\$0.78	\$0.73	80.41	\$0.78
*After charges and St				
shares (par \$1). After				
income and Federal inco	me and exc	ess profits	taxes after	deducting
a post war credit of \$153	3,000 and a	reserve of	\$150,000 for	post-war
adjustment of inventories	and other	contingenci	es.	- Contract Contract

#### 30-Cent Dividend-

CES

The directors have declared a dividend of 30 cents per share on the common stock, par \$1, payable June 30 to holders of record June 17. This compares with 25 cents per share paid on March 30. Payments in 1942 were as follows: March 30, 25 cents; June 30, 30 cents; Sept. 30, 40 cents, and Dec. 29, 85 cents.—V. 157, p. 1000.

Period End. Apr. 30- 1943-Month-1942 1943-3 Mos.-1942

#### Utah Power & Light Co. (& Subs.)-Earnings-

Operating revenues	\$1,492,049	\$1,297,755	\$17,760,794	\$15,620,994
Operating expenses	617,146	528,075	7,623,766	6,574,084
Federal taxes	202,064	145,207	2,636,240	1,480,661
Other taxes	148,357	172,094	1,610,590	1,716,157
Deprec. & property re-				
tire, reserve appro	105,525	101,500	1,235,705	1.196.534
Amort. of limited-term				
investments	150	150	1,800	1,800
Net oper. revenues	\$418,807	\$350,729	\$4,652,693	\$4,651,758
Other income (net)	304	190	8,456	5,325
Gross income	8419.111	\$350.919	\$4,661,149	\$4,657,083
Int., etc., deductions	221,239	228,326	2,695,662	2,744,629
Net income	\$197.872	\$122.593	\$1,965,487	\$1,912,454
Dividends applic. to pfd.			1,704,761	1,704,761
Balance			\$260,726	\$207,693
-V. 157, p. 2159.			<b>4</b> 200, 120	9201,093

### Vadsco Sales Corp. (& Subs.) - Earnings-

Quarters Ended March 31— Net sales Profit after all charges but before taxes Federal taxes	1943 \$840,618 106,044 °40,300	1942 \$681,200 60,365 8,000
Net profit  Earnings per 7% preferred share	\$55,744 \$2.63	\$52,365 \$2.46

#### es excess profits taxes.—V. 157, p. 1471.

van Norman Machi	TOO!	Cu.—Lai	milgs-	
12 Weeks Ended— Mar Net prof. after all chgs.	. 27, '43 M	lar. 28, '42	Mar. 29, '41	Mar. 23, '40
	\$193,847	\$123,816	\$216,258	\$105,868
common stock —V. 157, p. 1655.	\$0.81	\$0.51	\$0.90	\$1.19

an Machine Tool Co For

Net income

vermont Ctitites, Inc.—Earnings—	
12 Months Ended March 31—	1943
Operating revenues	\$140,918
Operation	66,679
Maintenance	12.117
General taxes	9.819
Federal income taxes	5,723
Utility operating income	\$46,580 559
Gross income	847.149
Retirement reserve accruals	21,937
Gross income	\$25,212
Income deductions	8,117

#### Balance Sheet, March 31, 1943

Assets—Utility plant, \$665,812; cash, \$35,334; special deposits, \$57,-562; consumers and subscribers accounts receivable, \$14,133; merchandise and jobbing accounts receivable, \$86; miscellaneous accounts receivable, \$1,089; materials and supplies, \$12,721; prepayments, \$1,999; deferred debits, \$1,102; total, \$789,837.

Liabilities—Capital stock (\$25 par), \$350,000; long term debt, \$200,000; accounts payable, \$5,291; consumers' deposits, \$3,602; taxes accrued, 7,138; interest accrued, \$2,000; other current and accrued liabilities, \$385; customers' advances for construction, \$1,689; other deferred debits, \$90; retirement reserves, \$175,718; uncollectible accounts, \$2,160; contributions in aid of construction, \$3,508; capital surplus, \$11,959; earned surplus, \$26,297; total, \$789,837.—V. 155, p. 1928.

#### Virginia Electric & Power Co.—Earnings—

	Company of the Compan				
	Period End. April 30-	1943M	onth-1942	1943-12	Mos.—1942
	Operating revenues	\$2,723,146	\$2,302,665	\$31,485,111	\$25,894,032
	Operation	945,563	833,886	11,039,074	9,525,274
	Maintenance	185,005	198,369	2,289,059	2,059,213
	Depreciation	234,983	225,321	2,763,349	2,584,542
	Federal income taxes	657.018	428,600	6,760,391	3,944,600
	Other taxes	217,344	194,003	2,517,070	2,203,648
	Net oper. revenues	\$483,232	\$422,486	\$6,116,168	\$5,576,756
	Other income, net	Dr2,162	1,484	Dr217,022	Dr44,214
	Balance	\$481,070	\$423,969	\$5,899,146	\$5,532,542
d	Interest & amortization	157,806	151,365	1,852,427	1,810,963
	Balance	\$323.264	\$272,604	\$4.046,719	\$3,721,579
	Preferred dividend requi			1,171,602	1,171,602
	Balance for common a	stock and s	urplus	\$2,875,117	\$2,549,977
	-V. 157, p. 2159.				SALIS COLUMN DE LES

Virginia Fire & Marine Insurance Co., Richmond, Va. —Stockholders Receive Cash Offer for Holdings—See Globe Indemnity Co. above—V. 144, p. 1303.

#### Walden Telephone Co.—Earnings—

12 Mos. End. March 31— Operating revenues Operation Maintenance General taxes Federal income taxes	1943 \$83,293 28,667 13,023 7,313 5,353	1942 \$73,664 25,245 13,894 7,265 3,300
Utility operating incomeRetirement reserve accruals	\$28,938 9,344	\$23,961 9,098
Gross income Interest on long-term debt Amortization of debt discount and expense Interest on debt to associated company Other interest charges	\$19,594 4,125 419 240	\$14,863 4,125 419 240 100
Net income	\$14,810 6,076	\$9,979

#### Balance Sheet, March 31, 1943

Assets—Utility plant, \$258,653; other physical property, \$943; other investments, \$400; cash, \$6,961; special deposits, \$936; customers' accounts receivable, \$4,864; miscellaneous accounts receivable, \$915; materials and supplies, \$3,548; prepayments, \$2,140; unamortized debt discount and expense, \$2,582; other deferred debits, \$41; total, \$281,983.

-Capital stock (4,340 shares of no par common), \$43,400; long-term debt, \$79,000; accounts payable, \$4,028; customers' deposits, \$22; taxes accrued, \$6,486; interest accrued (bonds), \$1,435; other current and accrued liabilities, \$869; retirement reserves, \$74,401; uncollectible accounts, \$1,047; contributions in aid of construction, \$328; earned surplus, \$70,965; total, \$281,983.—V. 128, p. 3353.

#### Wakauf Corp.—To Pay Certificates-

A total of \$11,100 of first mtge. 6% gold bond certificates dated June 15, 1926, have been called for redemption as of June 15, 1943 at par and interest. Payment will be made at the Manufacturers Trust Co., successor trustee, 55 Broad St., New York, N. Y.

#### Walgreen Co.-May Sales Up 17%-

Period End. May 31— 1943—Month—1942 1943—5 Mos.—1942 ales \$9,252,845 \$7,911,666 \$44,574,927 \$37,697,209 -V. 157, p. 1855.

#### Washington Ry. & Electric Co.—Divestment Time Extended-

Company and the Washington & Rockville Ry. Co., subholding companies of the North American Co. System, obtained June 5 from the SEC an additional six months in which to comply with an order directing divestment of four subsidiaries, viz.: Great Falls Power Co., Capital Transit Co., Montgomery Bus Lines, Inc., and the Glen Echo Park Co. The original order was issued April 14, 1942.—V. 157, p. 1192.

### Washington Water Power Co. (& Subs.)-Earnings-

Period End. April 30-	1942	1011111-1342	1043-12	W108,1942
Operating revenues	\$999,629	\$919,956	\$12,219,463	\$11,504,519
Operating expenses	384,017	406,776	5,121,256	5,346,103
Federal taxes	143,469	121,625	1,303,525	1.157.034
Other taxes	108,497	97,747	1,138,567	1,172,069
Froperty retire, reserve	Control of the Control of			
appropriation	91,451	90,737	1,093,302	1,091,232
Net oper. revenues	\$272,195	\$203.071	\$3,562,813	\$2,738,081
Other income, net	2,247	2.119	45,246	41,800
A STATE OF THE STA		-		
Gross income	\$274,442	\$205,190	\$3,608,058	\$2,779,881
Interest, etc., deduct	71,427	69,664	877,349	864,388
Net income	\$203,015	\$135,526	\$2,730,709	\$1,915,493
Dividends applic. to pfd.	stock for	the period	622,518	622,518
	4 150 140		40 100 101	41 000 000
Balance			\$2,108,191	\$1,292,975
-V. 157, p. 2056.				

#### Waukesha Motor Co.-Earnings-

9 Months Ended April 30-	1943	1942	1941
*Net profit	\$572,965	\$653,680	\$663,718
†Earnings per share	\$1.43		\$1.66
*After charges and Federal and Stat	e income	taxes. †On	the 400,000
shares of capital stock (par \$5) V. 1	57, p. 119	92.	

#### Weber Showcase & Fixture Co., Inc.—Accrued Div.—

The directors have declared a dividend of 50 cents per share on account of accumulations on the \$2 participating first preferred stock, no par value, payable July 1 to holders of record June 15. A similar distribution was made on April 1, last, and on April 1 and Dec. 21, 1942.—V. 157, p. 1000.

#### Webster Eisenlohr, Inc.—Earnings—

\$17,095

Quar. End. Mar. 31-1943 1942 1941 1940 1\$133,801 †\$4,163 †\$11,302 \$10,556 \*Net profit \_\_\_ \*After charges before taxes. †Loss. ‡After Federal income taxes. -V. 157, p. 2056.

#### Wellington Fund, Inc .- To Pay 20-Cent Dividend-

The directors have declared a dividend of 20 cents per share, payable June 30 to stockholders of record June 17. This compares with 18 cents paid on March 30, last. During 1942, the following distributions were made: March 31, June 30 and Sept. 30, 18 cents each; and Dec. 28, 20 cents. V. 157 n. 1568. 28, 30 cents.—V. 157, p. 1568.

### Wentworth Mfg. Co.-Earnings-

6 Mos. End. Apr. 30— Gross profit from sales	1943 \$875,483	1942 \$619,018	1941 \$339,049	1940 \$199,254
Selling, ship., gen. and admin. expenses	291,747	257,726	195,512	165,381
Net oper. income	\$583,736	\$361,292	\$143,537	\$33,873
Other inc. (less other deductions)	Dr2,558	Dr3,615	Dr1,529	Dr6,889
ProfitProv. for Federal nor-	\$581,178	\$357,677	\$142,008	\$26,985
mal income taxes	†425,000	*195,578	34,374	5,367
Net income Preferred dividends Common dividends	\$156,178 13,997 192,603	\$162,099 14,589	\$107,634 16,184 41,001	\$21,618 17,048
Earns, per com. share	\$0.37	\$0.36	\$0.22	\$0.01

°Includes excess profits taxes. †Includes Federal excess profits tax (less post-war refund credit, \$40,000) of \$392,000. Balance Sheet, April 30, 1943

Assets Current assets, \$2,327,577; other assets (including post-war refund of excess profits taxes of \$49,000), \$99,573; machinery and equipment (less reserves for depreciation of \$143,111), \$162,850; prepaid and deferred expenses, \$15,351; total, \$2,605,350.

Liabilities—Note payable to bank, \$100,000; accounts payable, \$48,842; dividend payable (preferred stock), \$7,017; accrued wages, taxes and expenses, \$80,211; provision for Federal income and excess profits taxes, \$786,911; \$1 cumulative convertible preferred stock (28,069 no par shares), \$441,247; common stock (\$1.25 par), \$512,520; paid-in surplus, \$30,182; earned surplus, \$717,520; treasury stock, Dr\$119,101; total, \$2,605,350.—V. 157, p. 1095.

#### West Virginia Coal & Coke Corp. (& Subs.)—Earnings Quar. End. Mar. 31-1943 1942

Net profit	\$129,253 \$1	18,031	\$115,135	\$81,542	
000 shares common *After depreciation and	\$0.32 Federal income	\$0.29 taxes.—V	\$0.28 . 156, p.	1616. Nil	

#### West Virginia Pulp & Paper Co. (& Subs.)-Earnings

6 Mos. End. Apr. 30— Profits from operations——— Other income (net)—————	1943 \$6,072,302 141,946	1942 \$7,443,470 79,164	1941 \$4,677,337 155,746
Total income	1,856,970 107,820 728,150		\$4,833,083 1,789,139 137,815 699,700
Net profit for period *Earnings per common share *On 902,432 shares of common sto	\$1.20	\$2.27	\$2,206,429 \$1.92

#### Western Electric Co., Inc.-50-Cent Distribution-

The directors on June 8 declared a dividend of 50 cents per share on the common stock, no par value, payable June 30 to holders of record June 25. A like amount was disbursed on March 31, last, compared with 25 cents each on June 30 and Sept. 30, 1942, and 50 cents on March 31, 1942. No action was taken on the dividend ordinarily payable in December, 1942.—V. 157, p. 1856.

#### Western Union Telegraph Co., Inc.—50-Cent Dividend

The directors on June 8 deciared a dividend of 50 cents per share on the capital stock, payable July 15 to holders of record June 18. A like amount was disbursed on April 15, last, and on April 15, July 15, Oct. 15 and Dec. 15, 1942, as against \$1 each on June 30 and Dec. 15, 1941.

#### Merger Hearing-

Post-war refund of ex-

Hearings on the proposed merger of Western Union Telegraph Co. and Postal Telegraph-Cable Co. are scheduled for July 7, in Washington, before the FCC.—V. 157, p. 2159.

#### Westinghouse Electric & Mfg. Co.—Earnings— Period End. Mar. 31- 1943-3 Mos.-1942 1943-12 Mos.-1942

	8	8	8	8
Orders booked	226,690,198	282,387,969	1,023,938,497	720,400,655
Orders unfilled			987,119,603	
Sales billed	155,649,355	112,159,411	*530,764,495	400,111,890
Income before Federal	ACOUNT PROFESSION			
taxes and post-war				
adjustments	_ 23,566,776	22,930,312	*72,552,604	76,752,775
Income tax	2,262,015	4,930,201	6.989,271	12.681.194
Excess profits tax	17,376,667	13,875,457	47,883,801	42,456,681
Net inc. before post-	3 928 024	4 124 654	17 679 522	21 614 900

Provision for post-war contingencies \_ Cr1,737,666 \_\_\_ Cr6,175,925 1,505,322 °4,160,438 4,124,654 °17,402,625 21,614,900 Net income After provision for renegotiation of war contract prices.

#### Westvaco Chlorine Products Corp. (& Subs.)-Earns. 1942 \$287,387 1943 \$251,963 3 Mos. End. Mar. 31-1941 1940 \$372,620

\*Net profit
Shs. com. stk. (no par)
Earnings per share\_\_\_\_ 353,132 \$0.86 353,132 \$0.53 353,132 \$0.63 339,362 \$0.85 \*After depreciation, Federal taxes. †Adjusted for Federal taxes calculated on the basis of the 1942 tax law.—V. 157, p. 176.

#### (S. S.) White Dental Mfg. Co. (& Subs.) - Earnings-1943 1942 1941 \$4,132,998 \$3,019,574 \$2,504,387 †183,709 128,686 127,636 296,525 298,898 294,230 3 Mos. Ended March 31-

Earnings per share \$0.62 \$0.43 \$0.43 \$0.43 \$0.43 \$0.45 earnings per share \$0.62 \$0.62 \$0.43 \$0.43 \$0.43 \$0.45 earnings per share \$0.62 \$0.62 \$0.43 \$0.43 \$0.43 \$0.45 earnings per share \$0.62 \$0.62 \$0.43 \$0.43 \$0.43 \$0.45 earnings per share \$0.62 \$

#### White Rock Mineral Springs Co.-Earnings-

3 Months Ended March 31-1943 1942 1941 Net income after charges and Fed. \*\$31,251 income taxes \_ \$3.684 \*Equivalent to 5 cents a share on the 247,500 shares of common stock.—V. 156, p. 2312, \$30,703

### Wisconsin Central Ry.—Interest Payments—

The receiver has transmitted funds to the Bank of Montreal, 64 Wall St., New York City, for payment on June 21 of the interest coupon which matured July 1, 1935, on the first general mortgage 50-year 4% bonds due July 1, 1949.—V. 157, p. 2160.

#### Wisconsin Public Service Corp.—Bonds Called-

The corporation has called for redemption as of July 1, 1943 a total of \$250,000 of 31/4% first mortgage bonds due 1971 at 106 and interest. Payment will be made at the First Wisconsin Trust Co., trustee, Milwaukee, Wis., or, at the option of the holder thereof, at the Chase National Bank of the City of New York, 11 Broad St., New York, N. Y.—V. 155, p. 1688.

# (F. W.) Woolworth Co.—May Sales 6.7% Higher— Period Ended May 31— 1943—Month—1942 1943—5 Mos.—1942 Sales \_\_\_\_\_\_ \$34,858,774 \$32,659,624 \$165,682,036 \$151,872,746 —V. 157, p. 1856.